

Amundi Asia Funds

Mutual Investment Fund (FCP)

Management Company

Amundi Luxembourg S.A.

Administrative agent and Depositary

CACEIS Bank, Luxembourg Branch

Auditor

PricewaterhouseCoopers, Société coopérative

Amundi Asia Funds

Annual report and audited financial statements

R.C.S. Luxembourg K 2187

As at 31/12/23

No subscription can be received on the basis of these financial statements. Subscriptions may only be accepted on the basis of the current prospectus accompanied by an application form, the latest available audited financial statements or unaudited semi-annual report of the Fund if published thereafter.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 31 December 2023:

Residents in Hong Kong please note that all the sub-funds are currently authorized in Hong Kong and accordingly available to the Hong Kong Residents.

For all sub-funds authorized in Hong Kong, please note that the following units are not authorized in Hong Kong (as at 31 December 2023) :

AMUNDI ASIA Funds - Signature CIO Conservative Fund:	AS HGD, AS HGD MD, ZU
AMUNDI ASIA Funds - Signature CIO Balanced Fund:	AS HGD, ZU
AMUNDI ASIA Funds - Signature CIO Growth Fund:	AS HGD, ZU
AMUNDI ASIA Funds - Signature CIO Income Fund:	AS HGD, AS HGD MD, ZU

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DENOMINATION AND REGISTERED OFFICE

Amundi Asia Funds
5, Allée Scheffer
L - 2520 Luxembourg

MANAGEMENT COMPANY

Amundi Luxembourg S.A.
5, Allée Scheffer
L - 2520 Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY
Chairman

David Joseph HARTE
Chief Executive Officer
Amundi Ireland Ltd

Directors

Pierre JOND (since 01/09/23)
Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Jeanne DUVOUX (until 26/09/23)
Chief Executive Officer / Managing Director (until 31/08/23)
Amundi Luxembourg S.A.

Enrico TURCHI
Deputy Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Bernard DE WIT (since 27/09/23)
Advisor to the CEO
Amundi Asset Management S.A.S

Céline BOYER-CHAMMARD (since 30/11/23)
Head of Sustainable Transformation and Organization Division
Amundi Asset Management S.A.S

Claude KREMER
Independent Director
Partner, Arendt & Medernach S.A.

Pascal BIVILLE
Independent Director

François MARION
Independent Director

Conducting Officers of the Management Company

Jeanne DUVOUX (until 31/08/23)
Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Pierre JOND (since 01/09/23)
Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Enrico TURCHI
Deputy Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Pierre BOSIO
Deputy Chief Executive Officer (since 01/09/23) and Chief Operating Officer
Amundi Luxembourg S.A.

Charles GIRALDEZ
Deputy Chief Executive Officer
Amundi Luxembourg S.A.

Benjamin LAUNAY
Real Estate Portfolio Manager
Amundi Luxembourg S.A.

Loredana CARLETTI
Head of Amundi Real Assets (ARA) Luxembourg
Amundi Luxembourg S.A.

INVESTMENT MANAGERS

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SUB-INVESTMENT MANAGER

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INVESTMENT ADVISORS

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 Singapore 018982

Standard Chartered Bank (Singapore) Ltd
 8, Marina Boulevard #27-01, Marina Bay Financial Center Tower 1
 Singapore 018981

AUDITOR OF THE FUND

PricewaterhouseCoopers, Société coopérative
 2, Rue Gerhard Mercator
 L - 2182 Luxembourg

DEPOSITARY BANK AND ADMINISTRATIVE AGENT

CACEIS Bank, Luxembourg Branch
 5, Allée Scheffer
 L - 2520 Luxembourg

REPRESENTATIVE IN HONG KONG

Amundi Hong-Kong Ltd
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 979 King's Road, Quarry Bay, Hong Kong

In quarter one of 2023, the global economy slowed, but with strong regional divergences. In the United States and notably, in the Eurozone, the downturn was more moderate than expected. However, in March, tensions in the markets led to more uncertainty. China remained on an upward trajectory in the wake of its post-Covid reopening, helping to limit the deceleration of other emerging economies. While falling, inflation remained very high in most countries, with central banks continuing to raise key interest rates. Interest rate markets experienced high volatility, while equity markets posted positive performances, thanks in particular to a good January.

In quarter two of 2023, a large proportion of the global economy continued to experience stagflation (low growth and very high inflation). While any decline in inflation barely spread to underlying indices (excluding Energy and Food). Central banks continued to raise their key rates, but at a slower pace than in previous quarters. With regard to financial markets, equities rose while bonds were volatile, albeit to varying degrees, depending on regions and maturities.

In quarter three of 2023, The US economy performed well, while in the Eurozone and China, the economic situation continued to disappoint. Inflation continued to fall in most countries, but remained too high from the central banks' perspective. Central banks in developed economies continued to raise their key rates, but at a slower pace than in previous quarters. By contrast, some central banks in emerging economies started to cut interest rates.

In quarter four, economic activity while decelerating remained buoyant in the United States, and continued to disappoint in the Eurozone. Growth in most emerging economies slowed somewhat, while remaining relatively strong. Inflation continued to decline in most countries. The Federal Reserve (Fed) and the European Central Bank (ECB) hinted at an end of their key-rate hike cycles, while a number of central banks in emerging economies cut theirs.

United States

At the start of 2023 US economic surveys were mixed: the ISM manufacturing index settled in negative territory but, after a brief dip at the turn of the year, the ISM Services index recovered well, then fell close to neutral in March 2023. The US labour market remained very strong: job creation surprised on the upside in January 2023 and, to a lesser extent, in February. The US unemployment rate hit a historic low in January at 3.4%, it then rose to 3.6% in February, mainly due to people re-joining the labour force. US inflation continued to decline, albeit at a very moderate pace: the general index rose by 6.0% over 12 months in February (6.4% in January), while the underlying index stood at 5.5% (after reaching 5.6%). At the end of the first quarter, recessionary fears proliferated following the bankruptcies of SVB and two smaller banks, which raised concerns about the financial stability and lending conditions of the real economy. Faced with the triple challenge of high inflation, declining growth and rising financial tensions, the Fed continued its monetary tightening, albeit at a slower pace. It raised the Fed Funds rate by 25 basis points in February and then again in March to widen the range to 4.75-5.00%.

Faced with the Fed's rapid rise in interest rates, the US economy slowed in quarter two of 2023, but more gradually than expected at the end of quarter one. In particular, the consequences of the bankruptcy of several regional banks in March remained limited, and fears of a financial crisis eased. Economic indicators weakened (more in industry than in services), but did not signal an imminent recession. Although the unemployment rate rose in May (3.7%, the highest rate seen since October 2022), the labour market nonetheless continued to create more jobs than expected. As for inflation, the general index continued to slow (4.0% over 12 months in May after reaching 5.0% in March and a peak of 9.1% in June 2022), especially under the effect of energy prices, but this trend was less marked on underlying inflation (5.3% in May after reaching 5.6% in March and a peak of 6.6% in September 2022). After raising Fed Funds rates by 25 basis points in May (to 5.0-5.25%), the Fed left them unchanged in June, while signalling a high probability of further increases by the end of the year.

In quarter three, notwithstanding sharply rising interest rates, the US economy proved stronger than expected. Among other factors, the reasons for this resilience included higher levels of household savings and public measures to support investment. September's ISM indicators pointed to strong activity in Services and an easing of contraction in Industry. Albeit slowing, job creation remained at a high level, with the unemployment rate rising slightly (3.8% in August compared to 3.6% in June). The general inflation index accelerated again (3.7% in August compared to 3.0% in June), mainly due to the rise in fuel prices, but the underlying index continued to slow (4.3% in August compared to 4.8% in June). The Fed raised the Fed Funds rates by 25 bps in July (taking the range to 5.25-5.50%), but left them unchanged in September, leaving the door open for further possible rate hikes.

In quarter four, while the US economy continued to prove remarkably resilient to the sharp rise in interest rates, the trend was still towards a slowdown. Quarter three growth figures published in quarter four, showed dynamic activity (with year-on-year GDP growth standing at 4.9%, according to the December revision). However, according to more recent figures, the labour market started to run out of steam, as, even though the job creation rate remained high (with nearly 180,000 new jobs per month on average in quarter four), the unemployment rate stood at 3.7% in December, compared to 3.4% at its lowest level in April. Other monthly figures, such as retail sales, durable goods orders or industrial production, indicated slower growth in quarter four compared to quarter three. On the other hand, while inflation remained above the Fed's 2% target, it did fall significantly, with the 12-month rise in the general price index standing at just 3.1% (compared to 3.7% in August), and the 12-month rise in the underlying index standing at 4.0% (compared to 4.3% in August). Following the interest rate hike in July, the Fed did not change key interest rates. The Fed's statement suggested that current interest rates were satisfactory and that the pace of future rate cuts was already under discussion.

Eurozone

Eurozone economic indicators surprised positively in quarter one of 2023, signalling a stagnation in economic activity rather than a sharp drop. Supporting factors were lower gas prices and the economic recovery in China. The Manufacturing PMI continued to point to a contraction, but its Services counterpart returned to positive territory. The labour market remained strong, with the unemployment rate at an all-time low (6.6%) in February. Inflationary pressures remained very strong: while the general inflation index slowed significantly (up 6.9% over 12 months in March after peaking at 10.6% in October 2022), mainly thanks to negative base effects on energy prices, this was not the case for the underlying index, which continued its acceleration (up 5.7% in February, the highest rate seen since the creation of the euro). Determined to bring inflation down, the ECB raised its key rates by 50 basis points in February, then again in March, to bring the deposit facility interest rate to 3.0% and the refinancing

operations interest rate to 3.5%. However, in March, rising financial tensions in the United States, as well as its repercussions in Europe (Credit Suisse bankruptcy and temporary fears about Deutsche Bank) drew attention to new risks.

In quarter two of 2023, Eurozone economic activity remained hampered by the rise in interest rates, the effect of high inflation on household purchasing power as well as an economically sluggish international environment due to the slowdown in the United States and China. After two quarters of a slight decline in GDP in quarter four of 2022 and quarter one of 2023, indicators relating to quarter two were mostly below expectations. Economic surveys pointed to a very significant divergence between Industry (still in difficulty following the shocks of recent years) and Services (where activity remained vigorous, but slowing down). Eurozone inflation continued to fall: over 12 months, the general index was at 5.5% in June after reaching 6.9% in March after a peak of 10.6% in October 2022. However, this decline in inflation only spread very moderately to the underlying index: up 5.4% in June after peaking at 5.7% in March. In addition, wages rose sharply in quarter one. The ECB raised its rates by 25 basis points in May, then again by 25 basis points in June, bringing the deposit facility interest rate to 3.5%. The ECB also suggested a probable additional increase in July.

In quarter three economic activity in the Eurozone was disappointing. Quarter two growth figures showed near stagnation (0.1% increase in GDP), after the standstill already observed in quarter one. While countries with high exposure to Services (France and Spain) maintained a slightly positive pace, countries with a more significant position in Industry experienced almost no growth (Germany) or negative growth (Italy). Business activity surveys in quarter three (PMI indices in particular) showed that the decline already observed in Industry was starting to spread to the Services sector. Despite some signs of slowdown, the labour market was strong, with the unemployment rate remaining at 6.4% in August, its lowest level since the creation of the Eurozone. Inflation fell sharply: in September, the 12-month rise in the general index was reduced to 4.3% (compared to 5.5% in June), and that of the underlying index, to 4.5% (compared to 5.5%). The ECB raised its key rates by 25 bps in July, then again in September, raising the deposit facility rate to 4.00%. However, the ECB refrained from presenting further increases as likely, asserting its confidence in the current level of interest rates to further drive inflation down.

Economic activity continued to be very sluggish in the Eurozone, with rising interest rates compounding the difficulties of the Industrial sector. At the end of November, the revised quarter three GDP figures indicated a very slight contraction (-0.1% for the entire region, including slight decline in France and Germany, a slight increase in Italy and a slightly larger increase in Spain). This GDR erosion is part of the near economic stagnation seen since the start of the year. The figures for the start of quarter four showed no noticeable improvement. However, the labour market remained in relatively good shape, with the unemployment rate staying at 6.5%, its lowest rate since the Eurozone was created. There was some good news from inflation too, as the general price index increase slowed down, falling to 2.9% over 12 months in December (following on from 4.4% in September), as was also the case for the underlying index, which slowed to 3.4% (following on from 4.5% in September). Following its interest rate rise in September, the ECB kept its key rates unchanged. At its December Monetary Policy Committee meeting, the ECB reiterated that it was confident that the current interest rate level would help to bring down inflation further, while indicating that it was too early to discuss potential rate cuts.

Emerging Markets

Quarter one of 2023 was marked by stronger-than-expected activity in China, boosted by a strong upturn in housing sales and favourable budgetary measures. By contrast, the economic situation has been much worse in other emerging economies, although they have proven to be resilient. January's inflation figures showed lower-than-expected declines and even, in some cases, continued acceleration of underlying inflation due to wage indexing mechanisms. However, February's inflation figures then pointed to a more general downturn. In the wake of the sharp downward revision of their expectations regarding the trajectory of key rates in advanced economies, the markets also modified their forecasts for emerging economies. However, in these economies, monetary policy continued to be driven primarily according to the local context, seeking the right balance between interest rate rises and pauses in interest rate hikes, depending on inflation trends and expectations. In China, the Peoples Bank of China (PBoC) unexpectedly reduced the Reserve Requirement Rate (RRR) to stem the sharp rise in interbank rates and to maintain sufficient liquidity in the financial system.

In the second quarter of 2023, the publication of quarter one GDP figures indicated that economic activity had held up better than expected in most emerging countries, due to the slowdown in inflation, the easing of pressures on supply chains thanks to the reopening of China, expansionary budgetary policies in some countries and the greater resilience of European and American economies. High-frequency indicators confirmed a soft landing scenario without, however, suggesting a significant rebound. In China, quarter two growth data signalled a more pronounced than expected slowdown in the Construction and Manufacturing Production sectors. The PBoC reacted by reducing most of its rates by 10 basis points. Some central banks (South Africa, Colombia, Malaysia, Thailand, Philippines and Turkey) once again raised their rates due to inflation but also due to pressures on their currencies thanks to an upward revision of market expectations regarding the US Federal Reserve and the rise in geopolitical tensions. However, in May inflation figures overall surprised on the downside, and the tone of most central banks became more accommodating. Despite high market volatility, the main indices (GBI, EMBI, MSCI) outperformed in quarter two.

Chinese data for quarter three continued to show weakness, particularly in the Real Estate sector, as real estate developers faced new debt difficulties. However, data published in August exceeded expectations, suggesting that the worst had been seen in quarter three. Nevertheless, despite expectations of a gradual cyclical recovery, China is currently experiencing a long-term slowdown. The main factor behind this slowdown was and will continue to be the Real Estate sector. The Chinese government responded with a number of policy measures, but these were not extensive enough to rapidly stimulate growth, with a long-term transition to a less intensive housing and export growth model remaining a priority.

In the majority of emerging countries, macroeconomic momentum remained weak but showed signs of improvement. However, exports seem to have hit their lowest level. Due to weakening base effects, rising food and energy prices and currency pressures, inflation decline slowed down in August and impacted household purchasing power. Yet, apart from a few atypical cases (Turkey, Russia and Thailand, for example), central banks began and continued their monetary easing by lowering their rates. However, many have adopted a more cautious tone following statements of the US Federal Reserve and the possibility of maintaining high rates for longer. Major events in quarter three were the BRICS group opening the door for six new members (Argentina, Egypt, Iran, Ethiopia, Saudi Arabia and the United Arab Emirates), and India's inclusion in the EMGBI index.

China continued to evolve its economic policies cautiously in quarter four, against the backdrop of a very uneven recovery. Public spending on infrastructure rose, but consumption slowed and inflation settled in negative territory. In Brazil, growth and inflation continued to slow down, while

in India consumption proved to be more robust than investment. Overall, in emerging economies, domestic demand decelerated and inflation eased, but was still above central bank targets in most cases. Central banks continued to cut their rates, with, for example, the Central Bank of Brazil reducing interest rates by 50 basis points on a number of occasions and the Central Bank of Chile accelerating its pace, with cuts of 75 basis points. Other central banks, such as the Central Bank of Colombia and the Czech National Bank, followed suit. The seemingly less restrictive stance of the US Federal Reserve reduced the pressure on exchange rates, which had previously driven Bank Indonesia to raise rates and the Central Bank of Chile to slow down its cuts. Finally, in Argentina, new President Milei began his term of office with a 50% devaluation of the peso and an ambitious plan to liberalise the economy.

Luxembourg, April 2024

Note: The information stated in this report is historical and not necessarily indicative of future performance.

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
Money market instruments	1,036,238.13	15.61
<i>Treasury market</i>	1,036,238.13	15.61
United States of America	1,036,238.13	15.61
525,000 UNIT STAT TREA BIL ZCP 01-02-24	520,425.49	7.84
520,400 US TREASURY BILL ZCP 040124	515,812.64	7.77
Undertakings for Collective Investment	5,577,734.58	84.00
<i>Shares/Units in investment funds</i>	5,577,734.58	84.00
Ireland	3,685,231.45	55.50
57,499 FID UCITS II FID ENH RES FD ACC Y USD	628,435.32	9.46
47,946 ISHARES BROAD USD HY CORP BD UE UNH	233,089.48	3.51
109,233 ISHARES II PUBLIC LIMITED COMPANY ISHA	628,854.38	9.47
46,750 ISHARES IV-ISHARES USD ULTRASHORT BD	264,637.73	3.99
123,288 ISHARES JP MORGAN EM LOCAL GOVT BD UCITS	602,878.32	9.08
75,939 ISHARES USD ASIA INVEST GRADE CORP UEC	366,200.64	5.51
20,797 SSGA SPDR MERRILL LYNCH 0-5 YEAR	564,430.58	8.50
7,485 VANGUARD US TREASURY 0-1 YR BD UCITS ACC	396,705.00	5.97
Luxembourg	1,892,503.13	28.50
446 ALLIANZ US SHORT DUR HIGH INCOME BD IT C	630,447.76	9.49
540 AMUNDI MONEY MKT FD SH TERM USD -OV- CAP	628,186.65	9.46
3,716 BNP PARIBAS INSTICASH FD USD INSTIT CAP.	633,868.72	9.55
Total securities portfolio	6,613,972.71	99.61

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,027,229.76	3.82
Shares	2,027,229.76	3.82
Ireland	2,027,229.76	3.82
10,124 INVESCO PHYSICAL MARKETS - GOLD	2,027,229.76	3.82
Undertakings for Collective Investment	50,287,264.04	94.85
Shares/Units in investment funds	50,287,264.04	94.85
Ireland	44,410,368.09	83.77
34,852 CFS DX X-T MSCI USA INDEX-1C-	4,808,878.96	9.07
35,976 ISHARES CORE MSCI JAPAN IMI UCITS ETF	1,829,739.36	3.45
416,174 ISHARES GLOBAL CORP BOND UCITS ETF ACC	2,239,432.29	4.22
282,619 ISHARES GLOBAL GOVERNMENT BD ETF HDG USD	1,368,752.08	2.58
11,258 ISHARES II PLC USD TREASURY BD 7-10Y	1,988,613.12	3.75
443,827 ISHARES JP MORGAN EM LOCAL GOVT BD UCITS	2,170,314.03	4.09
328,882 ISHARES JP MORGAN USD EM BD UCITS ETF AC	1,775,962.80	3.35
65,354 ISHARES MSCI EM MK - CAP- USD	2,373,657.28	4.48
9,550 ISHARES MSCI EM USD - AC ETF	1,519,309.50	2.87
104,871 ISHARES MSCI EM USD - CAP	3,336,995.22	6.29
71,475 ISHARES MSCI EX UK - EUR	3,291,349.12	6.21
1,632 ISHARES NASDAQ 100 UCITS ETF	1,573,704.96	2.97
479,494 ISHARES USD TREASURY BOND 1-3YR USD ACC	2,588,308.61	4.88
9,450 ISHARES VII PLC ISHARES CORE S&P 500	4,743,522.00	8.95
152,348 PIMCO GIS ASIA STRATINTSBD INS	1,212,691.12	2.29
35,819 PIMCO INCOME INST USD	615,004.19	1.16
12,819 VANGUARD FTSE 100 ETF GBP	549,212.34	1.04
14,151 VANGUARD FTSE NORTH AMERICA UCITS ETF	1,649,440.56	3.11
53,055 VANGUARD FUNDS PLC-VANGUARD S&P 500 UCIT	4,775,480.55	9.01
Luxembourg	5,876,895.95	11.09
749 ALLIANZ US SHORT DUR HIGH INCOME BD IT C	1,058,756.44	2.00
74,784 BGF GLOBAL HIGH YIELD BOND I2	2,388,598.40	4.51
4,901 BNP PARIBAS INSTICASH FD USD INSTIT CAP.	835,910.26	1.58
8,147 DWS INVEST ASIAN BONDS USD IC CAP	981,469.09	1.85
4,683 JPMF AGGR BD IC	612,161.76	1.15
Total securities portfolio	52,314,493.80	98.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,469,961.84	3.56
Shares	1,469,961.84	3.56
Ireland	1,469,961.84	3.56
7,341 INVESCO PHYSICAL MARKETS - GOLD	1,469,961.84	3.56
Undertakings for Collective Investment	37,814,956.05	91.50
Shares/Units in investment funds	37,814,956.05	91.50
Ireland	35,326,040.90	85.47
25,474 CFS DX X-T MSCI USA INDEX-1C-	3,514,902.52	8.50
35,558 ISHARES CORE MSCI JAPAN IMI UCITS ETF	1,808,479.88	4.38
142,817 ISHARES GLOBAL CORP BOND UCITS ETF ACC	768,498.28	1.86
55,593 ISHARES GLOBAL GOVERNMENT BD ETF HDG USD	269,242.46	0.65
3,538 ISHARES II PLC USD TREASURY BD 7-10Y	624,952.32	1.51
137,872 ISHARES JP MORGAN EM LOCAL GOVT BD UCITS	674,194.08	1.63
102,252 ISHARES JP MORGAN USD EM BD UCITS ETF AC	552,160.80	1.34
85,294 ISHARES MSCI EM MK - CAP- USD	3,097,878.08	7.50
4,293 ISHARES MSCI EM USD - AC ETF	682,973.37	1.65
105,805 ISHARES MSCI EM USD - CAP	3,366,715.10	8.15
70,658 ISHARES MSCI EX UK - EUR	3,253,727.12	7.87
22,786 ISHARES MSCI NORTH AMERICA UCITS ETF DIS	2,023,396.80	4.90
1,222 ISHARES NASDAQ 100 UCITS ETF	1,178,350.16	2.85
359,275 ISHARES USD TREASURY BOND 1-3YR USD ACC	1,939,366.45	4.69
6,938 ISHARES VII PLC ISHARES CORE S&P 500	3,482,598.48	8.43
50,015 PIMCO GIS ASIA STRATINTSBD INS	398,115.94	0.96
12,666 VANGUARD FTSE 100 ETF GBP	542,657.27	1.31
30,673 VANGUARD FTSE NORTH AMERICA UCITS ETF	3,575,244.88	8.65
39,691 VANGUARD FUNDS PLC-VANGUARD S&P 500 UCIT	3,572,586.91	8.64
Luxembourg	2,488,915.15	6.02
579 ALLIANZ US SHORT DUR HIGH INCOME BD IT C	818,451.24	1.98
8,924 BGF GLOBAL HIGH YIELD BOND I2	285,037.99	0.69
3,612 BNP PARIBAS INSTICASH FD USD INSTIT CAP.	616,152.72	1.49
2,552 DWS INVEST ASIAN BONDS USD IC CAP	307,439.44	0.74
3,533 JPMF AGGR BD IC	461,833.76	1.12
Total securities portfolio	39,284,917.89	95.05

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV
		USD	
	Undertakings for Collective Investment	417,439,932.05	98.74
	Shares/Units in investment funds	417,439,932.05	98.74
	Ireland	277,044,572.57	65.53
83,803	ALGEBRIS FINANCIAL CRIDUSDI	9,098,473.25	2.15
773,059	ISHARES DJ ASIA/PACIFIC SELECT DVD DIS	17,335,848.08	4.10
68,988	ISHARES II PLC USD TREASURY BD 7-10Y	12,186,040.32	2.88
592,077	ISHARES JP MORGAN EM LOC GOVT BD UCITS D	27,425,006.64	6.49
96,855	ISHARES PLC ISHARES GBL CORP BOND UCITS	8,649,151.50	2.05
1,537,642	ISHARES USD TREASURY BOND 1-3YR USD ACC	8,300,191.52	1.96
320,198	ISHR GBL HY COR	27,978,901.24	6.62
236,224	ISHS JPMORGA EM USD SHS USD ETF	20,757,002.88	4.91
1,995,045	ISHS MRT BCK USD ETF	8,248,513.55	1.95
361,143	ISHS USD HI YLD USD SHS USD ETF	33,658,527.60	7.96
926,863	PIMCO GIS ASIA STRATINTSBD INS	7,377,830.39	1.75
944,144	PIMCO GIS INCOME FD INSTITUTION USD INC	10,177,869.84	2.41
438,918	SPDR SP EUR DIV - ETF EUR	11,064,896.74	2.62
535,757	SPDR SP US DI ETF USD	36,988,663.28	8.75
603,122	VANGUARD FTSE ALL-WORLD HIGH DIVIDEND YI	37,797,655.74	8.94
	Luxembourg	140,395,359.48	33.21
109,533	AIS AMUNDI GLOBAL INFRASTRUCTURE UEC	8,174,776.39	1.93
5,960	ALLIANZ US SHORT DUR HIGH INCOME BD IT C	8,424,817.60	1.99
2,382,375	AS SV I GB DY DV I INC USD	25,007,794.34	5.92
3,689,432	BGF GLOBAL HIGH YIELD BOND FD I3 USD	35,418,545.28	8.38
1,027,219	BLACKROCK GLOBAL FUNDS SICAV ASIAN TIG	8,792,998.41	2.08
39,747	BNP PARIBAS INSTICASH FD USD INSTIT CAP.	6,779,749.22	1.60
1	BSF GLBL RL ASST D3 USD	65.66	0.00
40,382	DWS INVEST ASIAN BONDS USD IC CAP	4,864,859.25	1.15
47,495	JPM AGGREGATE BOND I DIST US	4,860,173.79	1.15
281,928	JPMORGAN GLOBAL DIVIDEND FUND I USD	38,071,579.54	9.01
	Total securities portfolio	417,439,932.05	98.74

The accompanying notes form an integral part of these financial statements

	Note	Signature CIO Conservative Fund	Signature CIO Balanced Fund	Signature CIO Growth Fund	Signature CIO Income Fund
		31/12/23 USD	31/12/23 USD	31/12/23 USD	31/12/23 USD
Assets		6,646,697.68	53,076,171.78	41,386,207.00	423,398,377.21
Securities portfolio at market value	2	6,613,972.71	52,314,493.80	39,284,917.89	417,439,932.05
Acquisition cost		6,464,326.93	49,617,635.36	36,810,541.39	400,035,449.43
Unrealised gain/loss on the securities portfolio		149,645.78	2,696,858.44	2,474,376.50	17,404,482.62
Cash at banks and liquidities		15,653.11	47,008.19	33,383.69	656,988.19
Interest receivable		6,045.40	1,971.97	1,507.95	8,438.86
Dividends receivable	2	-	9,630.15	8,865.23	820,099.37
Receivable on sales of securities		-	656,979.09	1,949,264.71	3,325,043.30
Unrealised net appreciation on forward foreign exchange contracts	2,6	11,026.46	46,088.58	108,267.53	1,147,875.44
Liabilities		6,510.36	59,855.96	57,009.26	621,554.50
Bank overdrafts		2,157.36	10,645.35	24,756.93	261,528.74
Management fees payable	3	3,121.70	38,157.00	24,121.69	276,807.71
Administration fees payable	4	561.17	4,564.65	3,591.73	36,519.57
Subscription tax payable	5	670.13	6,330.12	3,962.65	46,317.71
Payable on spot exchange, net		-	158.84	576.26	380.77
Net asset value		6,640,187.32	53,016,315.82	41,329,197.74	422,776,822.71

Combined

31/12/23 EUR
474,817,773.65
466,802,440.99
446,229,985.16
20,572,455.83
681,693.92
16,262.32
759,149.73
5,369,381.34
1,188,845.35
674,358.45
270,753.97
309,788.71
40,951.54
51,854.07
1,010.16
474,143,415.20

Signature CIO Conservative Fund

	ISIN	Number of units		NAV per unit		NAV per unit	
		31/12/23	Currency	31/12/23	31/12/22	31/12/21	31/12/21
AU (C)	LU2485621457	35,192.858	USD	109.53	105.50	-	-
AS HGD (C)	LU2485621531	8,301.390	SGD	98.93	-	-	-
AS HGD MD (D)	LU2627321420	1,445.000	SGD	100.85	-	-	-
AHK (C)	LU2485621614	38,100.029	HKD	101.31	-	-	-
AHK MD (D)	LU2627322584	8,430.000	HKD	101.15	-	-	-
ZU (C)	LU2627318715	14,706.103	USD	98.45	-	-	-
Total Net Assets			USD	6,640,187.32	209,420.05		

Signature CIO Balanced Fund

	ISIN	Number of units		NAV per unit		NAV per unit	
		31/12/23	Currency	31/12/23	31/12/22	31/12/21	31/12/21
AU (C)	LU2485621028	405,486.854	USD	117.75	105.98	-	-
AS HGD (C)	LU2485621291	45,846.688	SGD	104.84	-	-	-
AHK (C)	LU2485621374	5,460.862	HKD	106.20	-	-	-
ZU (C)	LU2627323715	14,945.284	USD	103.34	-	-	-
Total Net Assets			USD	53,016,315.82	628,717.17		

Signature CIO Growth Fund

	ISIN	Number of units		NAV per unit		NAV per unit	
		31/12/23	Currency	31/12/23	31/12/22	31/12/21	31/12/21
AU (C)	LU2485621705	172,685.795	USD	121.08	106.82	-	-
AS HGD (C)	LU2485621887	105,413.324	SGD	106.40	-	-	-
AHK (C)	LU2485621960	50,375.457	HKD	117.63	103.65	-	-
ZU (C)	LU2627318558	108,049.471	USD	103.13	-	-	-
Total Net Assets			USD	41,329,197.74	1,985,692.30		

Signature CIO Income Fund

	ISIN	Number of units		NAV per unit		NAV per unit	
		31/12/23	Currency	31/12/23	31/12/22	31/12/21	31/12/21
AU (C)	LU2485622182	131,708.575	USD	106.80	-	-	-
AU MD (D)	LU2485622000	1,616,883.573	USD	109.05	106.41	-	-
AS HGD (C)	LU2485622349	3,000.000	SGD	105.71	-	-	-
AS HGD MD (D)	LU2485622265	1,211,280.581	SGD	97.52	-	-	-
AHK (C)	LU2485622695	149,567.073	HKD	106.62	-	-	-
AHK MD (D)	LU2485622422	6,243,880.045	HKD	107.00	104.29	-	-
ZU (C)	LU2627318632	528,434.412	USD	103.83	-	-	-
Total Net Assets			USD	422,776,822.71	7,438,261.54		

Statement of Operations and Changes in Net Assets for the year ended 31/12/23

	Note	Signature CIO Conservative Fund	Signature CIO Balanced Fund	Signature CIO Growth Fund	Signature CIO Income Fund
		31/12/23 USD	31/12/23 USD	31/12/23 USD	31/12/23 USD
Income		23,730.67	111,876.98	100,021.72	10,111,709.71
Dividends on securities portfolio, net	2	11,310.36	104,257.12	91,032.18	10,043,110.15
Bond interest	2	10,949.02	-	-	-
Bank interest on cash accounts	2	1,286.53	7,068.43	8,265.66	62,621.66
Other income		184.76	551.43	723.88	5,977.90
Expenses		34,742.42	273,348.50	193,132.28	2,662,363.49
Management fees	3	24,987.95	222,648.64	150,469.96	2,120,916.69
Administration fees	4	3,466.36	26,444.10	20,858.88	265,889.08
Subscription tax ("Taxe d'abonnement")	5	1,629.84	13,433.65	9,345.50	112,596.28
Legal fees		4,096.72	9,681.02	11,583.06	135,440.62
Transaction fees	2	172.02	1,103.41	859.80	13,004.75
Bank interest and similar charges		387.14	24.63	8.25	11,049.96
Other expenses		2.39	13.05	6.83	3,466.11
Net realised profit/(loss) from investments		-11,011.75	-161,471.52	-93,110.56	7,449,346.22
Net realised profit/(loss) on securities sold	2	-50,777.85	441,884.57	451,469.02	223,990.38
Net realised profit/(loss) on forward foreign exchange contracts	2	3,797.06	17,811.39	59,307.96	126,294.93
Net realised profit/(loss) on foreign exchange	2	-10,913.66	-35,076.76	-58,188.22	-440,159.82
Net realised profit/(loss)		-68,906.20	263,147.68	359,478.20	7,359,471.71
Net change in unrealised appreciation/(depreciation) on investments	2	141,963.38	2,676,951.24	2,439,426.41	17,078,792.79
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	11,026.46	46,088.58	108,267.53	1,147,875.44
Result of operations		84,083.64	2,986,187.50	2,907,172.14	25,586,139.94
Dividends distributed	10	-	-	-	-12,224,280.62
Subscriptions of units		7,276,552.87	56,186,401.38	45,017,105.66	439,907,293.95
Redemptions of units		-929,869.24	-6,784,990.23	-8,580,772.36	-37,930,592.10
Net increase / (decrease) in net assets		6,430,767.27	52,387,598.65	39,343,505.44	415,338,561.17
Revaluation of opening combined NAV		-	-	-	-
Net assets at the beginning of the year		209,420.05	628,717.17	1,985,692.30	7,438,261.54
Net assets at the end of the year		6,640,187.32	53,016,315.82	41,329,197.74	422,776,822.71

The accompanying notes form an integral part of these financial statements

Combined

31/12/23
EUR
9,367,074.72
9,278,694.44
9,911.75
71,735.20
6,733.33
2,863,881.46
2,280,381.32
286,659.50
124,025.96
145,567.75
13,705.68
10,383.36
3,157.89
6,503,193.26
965,524.02
187,580.99
-492,770.07
7,163,528.20
20,221,005.58
1,188,845.35
28,573,379.13
-11,066,202.53
496,435,390.26
-49,089,054.39
464,853,512.47
-325,549.34
9,615,452.07
474,143,415.20

1 - GENERAL

Amundi Asia Funds (the "Fund") was created on 27 January 2022 as an undertaking for collective investment governed by the laws of the Grand Duchy of Luxembourg. The Fund is organised under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended (the "Law of 17 December 2010"), in the form of an open-ended mutual investment fund ("*fonds commun de placement*"), as an unincorporated co-ownership of Transferable Securities and other assets permitted by law.

All of the sub-funds described here are part of Amundi Asia Funds, a common fund that functions as an umbrella structure. The Fund exists to offer investors a range of sub-funds with different objectives and strategies, and to manage the assets of these sub-funds for the benefit of investors.

The articles of incorporation (the "Articles") were initially published in the Mémorial Recueil des Sociétés et Associations, on 8 February 2022.

The Fund is registered under number K2187 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The capital of the Fund can be divided into several sub-funds, each of which may offer several categories of units.

At the date of the report, 4 sub-funds were open:

Signature CIO Conservative Fund
Signature CIO Balanced Fund
Signature CIO Growth Fund
Signature CIO Income Fund

Subject to a decision of the Board of Directors of the Management Company, the Fund is authorized to issue two types of units for the sub-funds: distribution units and capitalisation units.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

■ PRESENTATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements. These financial statements are prepared under going concern basis of accounting.

The Annual Report dated as at 31 December 2023 is based on the last official NAV dated as at 28 December 2023, in line with the Offering document instructions.

■ VALUATION POLICY

■ Securities Portfolio

Securities quoted on an official stock exchange or another regulated market which operates regularly and is recognised and open to the public, are valued on the basis of the last price known on the valuation date, unless said price is not representative. If the securities and/or financial derivatives instruments in question are quoted on several markets, they are valued on the basis of the price on the main market.

Securities not quoted on an official stock exchange or on another regulated market which operates regularly and is recognised and open to the public, as well as assets that are quoted but for which their price is not representative are valued at their probable realisation value estimated according to valuation criteria deemed prudent by the Management Company.

The value of money market instruments not listed or traded on another regulated market, and with remaining maturity of less than 12 months and of more than 90 days is valued by the mark-to-market method. Money market instruments with a remaining maturity of 90 days or less are valued by the amortised cost method, which approximates market value.

Units or shares of open-ended UCIs will be valued at their last determined and available net asset value. When the valuation date of this net asset value does not coincide with the valuation date of the Sub-fund, and this value turns out to have registered a substantial variation since the date it was valued, the value taken into account could be adjusted accordingly by the Board of Directors of the Management Company prudently and in good faith.

■ Valuation of forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.

■ DIVIDEND AND INTEREST INCOME

Dividend income is accounted for on an ex-dividend basis, net of withholding tax. Interest income is recognised on an accrual basis.

■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES

Transaction and acquisition costs denominated in foreign currencies are converted into the accounting currency of the sub-fund based on the exchange rate in force on the date of the transaction or acquisition. Assets and liabilities denominated in foreign currencies are converted into the accounting currency of the sub-fund based on the exchange rate in force at the end of the financial period. Any resulting gains or losses are recognised in the statement of operations and changes in net assets.

At the date of the report, the exchange rate used for the combined statements is as follows:

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES (continued)**

1 EUR = 1.10465 USD

■ NET REALISED GAIN/LOSS ON SALES OF INVESTMENTS

The net realised gains or losses are calculated on the basis of the average cost of the investments sold.

■ TRANSACTION FEES

Transaction fees include custodian transaction fees and broker transaction fees if any.

3 - MANAGEMENT FEES

The management fees are calculated based on each sub-fund's daily net assets and is paid in arrears within a frequency defined by the Management Company.

The Management Company receives from the sub-funds the following management fees:

Sub-funds	Classes of units	Isin	Indirect fee (max) (in %)	Management fees (max) (in %)
Signature CIO Conservative Fund	AU (C)	LU2485621457	0.63	0.95
	AS HGD (C)	LU2485621531	0.63	0.95
	AS HGD MD (D)	LU2627321420	0.63	0.95
	AHK (C)	LU2485621614	0.63	0.95
	AHK MD (D)	LU2627322584	0.63	0.95
	ZU (C)	LU2627318715	0.63	0.2625
Signature CIO Balanced Fund	AU (C)	LU2485621028	0.62	0.95
	AS HGD (C)	LU2485621291	0.62	0.95
	AHK (C)	LU2485621374	0.62	0.95
	ZU (C)	LU2627323715	0.62	0.2625
Signature CIO Growth Fund	AU (C)	LU2485621705	0.43	0.95
	AS HGD (C)	LU2485621887	0.43	0.95
	AHK (C)	LU2485621960	0.43	0.95
	ZU (C)	LU2627318558	0.43	0.2625
Signature CIO Income Fund	AU (C)	LU2485622182	0.81	0.95
	AU MD (D)	LU2485622000	0.81	0.95
	AS HGD (C)	LU2485622349	0.81	0.95
	AS HGD MD (D)	LU2485622265	0.81	0.95
	AHK (C)	LU2485622695	0.81	0.95
	AHK MD (D)	LU2485622422	0.81	0.95
	ZU (C)	LU2627318632	0.81	0.2625

The Management Company is responsible for the payment of fees to Investment Managers.

The actual management fees applied to the unit classes may vary according to the assets under management relating to the relevant unit class.

Are included in the Management fees:

- fees of the Management Company
- fees of the investment managers
- fees of the investment advisors
- fees of distributors.

Investments made by a sub-fund in underlying funds may entail a duplication of certain fees; in addition to the sub-fund's own administration and management fees, an investor may be indirectly subject to the same costs and fees charged by the underlying funds in which the relevant sub-fund is investing.

4 - ADMINISTRATION FEES

The administration fee is calculated based on each sub-fund's daily net assets and is paid in arrears within a frequency defined by the Management Company.

The Management Company receives from the sub-funds the following administration fees:

Sub-funds	Classes of units	Isin	Administration fees (max) (in %)
Signature CIO Conservative Fund	AU (C)	LU2485621457	0.11
	AS HGD (C)	LU2485621531	0.13
	AS HGD MD (D)	LU2627321420	0.13
	AHK (C)	LU2485621614	0.11
	AHK MD (D)	LU2627322584	0.11
	ZU (C)	LU2627318715	0.11
Signature CIO Balanced Fund	AU (C)	LU2485621028	0.11
	AS HGD (C)	LU2485621291	0.13
	AHK (C)	LU2485621374	0.11
	ZU (C)	LU2627323715	0.11
Signature CIO Growth Fund	AU (C)	LU2485621705	0.11
	AS HGD (C)	LU2485621887	0.13
	AHK (C)	LU2485621960	0.11
	ZU (C)	LU2627318558	0.11
Signature CIO Income Fund	AU (C)	LU2485622182	0.11
	AU MD (D)	LU2485622000	0.11
	AS HGD (C)	LU2485622349	0.13
	AS HGD MD (D)	LU2485622265	0.13
	AHK (C)	LU2485622695	0.11
	AHK MD (D)	LU2485622422	0.11
	ZU (C)	LU2627318632	0.11

The actual administration fees applied to the hedged unit classes may vary according to unit-class hedging applied and actual transaction fees.

Are included in the Administration fee:

- fees of the Depositary and of the Administrative Agent, Registrar and Transfer Agent
- fees of professional firms, such as the auditors and legal advisers
- fees of intermediaries and distribution platforms
- government, regulatory, registration, local representatives, local paying agents and cross-border marketing expenses.
- costs of providing information to unitholders, such as the costs of creating, translating, printing and distributing unitholder reports, prospectuses and KIDs
- extraordinary expenses, such as any legal or other expertise needed to defend the interests of unitholders
- all other costs associated with operation and distribution, including expenses incurred by the Management Company, Depositary and all service providers in the course of discharging their responsibilities to the Fund.

Costs related to the local legal advisers for local registrations of the sub-fund are not included in above-mentioned fees and may be charged on the sub-fund.

5 - TAXE D'ABONNEMENT

The Fund is subject to a taxe d'abonnement at the following rates:

- Classes reserved to institutional investors: 0.01%.
- All other classes: 0.05%.

This tax is calculated and payable quarterly, on the aggregate net asset value of the outstanding units of the Fund at the end of each quarter. The value of the assets represented by units held in other UCIs are exempted from the subscription tax, provided such units have already been subject to the subscription tax provided for in Article 174 of the 2010 Law, article 68 of the law of 13 February 2007 on specialised investment funds or by article 46 of the law of 23 July 2016 on reserved alternative investment funds.

6 - FORWARD FOREIGN EXCHANGE CONTRACTS

As at 31 December 2023, the following forward foreign contracts were outstanding:

■ Signature CIO Conservative Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	651,916.65	USD	490,144.47	29/12/23	5,024.15	* CACEIS Bank, Lux. Branch
SGD	8,557.33	USD	6,433.10	29/12/23	66.69	* CACEIS Bank, Lux. Branch
SGD	4,654.29	USD	3,499.33	29/12/23	35.87	* CACEIS Bank, Lux. Branch

6 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ Signature CIO Conservative Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	999.98	USD	750.15	29/12/23	9.39	* CACEIS Bank, Lux. Branch
SGD	999.73	USD	748.60	29/12/23	10.75	* CACEIS Bank, Lux. Branch
SGD	149,999.90	USD	112,044.16	29/12/23	1,889.49	* CACEIS Bank, Lux. Branch
SGD	100.44	USD	75.49	29/12/23	0.80	* CACEIS Bank, Lux. Branch
SGD	144,500.00	USD	107,708.02	29/12/23	2,048.14	* CACEIS Bank, Lux. Branch
SGD	1,001.00	USD	746.80	29/12/23	13.52	* CACEIS Bank, Lux. Branch
SGD	9,999.92	USD	7,605.95	31/01/24	-0.09	* CACEIS Bank, Lux. Branch
SGD	144,500.00	USD	109,615.85	31/01/24	289.77	* CACEIS Bank, Lux. Branch
SGD	818,229.32	USD	620,698.29	31/01/24	1,640.79	* CACEIS Bank, Lux. Branch
USD	45,810.75	SGD	60,234.04	31/01/24	-2.81	* CACEIS Bank, Lux. Branch
					11,026.46	

■ Signature CIO Balanced Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	79,599.92	USD	59,811.34	29/12/23	649.43	* CACEIS Bank, Lux. Branch
SGD	6,587.82	USD	4,928.31	29/12/23	75.52	* CACEIS Bank, Lux. Branch
SGD	113,558.58	USD	85,369.36	29/12/23	884.99	* CACEIS Bank, Lux. Branch
SGD	991.98	USD	741.00	29/12/23	12.47	* CACEIS Bank, Lux. Branch
SGD	108,419.89	USD	81,484.65	29/12/23	866.56	* CACEIS Bank, Lux. Branch
SGD	1,099.89	USD	818.52	29/12/23	16.91	* CACEIS Bank, Lux. Branch
SGD	99.90	USD	74.98	29/12/23	0.90	* CACEIS Bank, Lux. Branch
SGD	9,399.70	USD	7,072.61	29/12/23	67.01	* CACEIS Bank, Lux. Branch
SGD	1,439.93	USD	1,078.22	29/12/23	15.49	* CACEIS Bank, Lux. Branch
SGD	61,429.00	USD	46,175.93	29/12/23	482.97	* CACEIS Bank, Lux. Branch
SGD	4,397,428.43	USD	3,306,212.87	29/12/23	33,889.82	* CACEIS Bank, Lux. Branch
SGD	1,099.96	USD	825.15	29/12/23	10.33	* CACEIS Bank, Lux. Branch
USD	22,399.05	SGD	30,029.55	29/12/23	-410.14	* CACEIS Bank, Lux. Branch
SGD	10,099.72	USD	7,681.86	31/01/24	-0.09	* CACEIS Bank, Lux. Branch
SGD	4,751,125.45	USD	3,604,142.99	31/01/24	9,527.39	* CACEIS Bank, Lux. Branch
USD	16,140.28	SGD	21,221.96	31/01/24	-0.98	* CACEIS Bank, Lux. Branch
					46,088.58	

■ Signature CIO Growth Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	1,999.89	USD	1,505.89	29/12/23	13.14	* CACEIS Bank, Lux. Branch
SGD	36,546.21	USD	27,310.59	29/12/23	448.38	* CACEIS Bank, Lux. Branch
SGD	4,715.97	USD	3,509.53	29/12/23	72.52	* CACEIS Bank, Lux. Branch
SGD	51,799.64	USD	38,879.60	29/12/23	465.24	* CACEIS Bank, Lux. Branch
SGD	4,271.73	USD	3,204.51	29/12/23	40.12	* CACEIS Bank, Lux. Branch
SGD	991.93	USD	745.78	29/12/23	7.65	* CACEIS Bank, Lux. Branch
SGD	1,001.45	USD	748.79	29/12/23	11.87	* CACEIS Bank, Lux. Branch
SGD	7,099.89	USD	5,311.39	29/12/23	81.39	* CACEIS Bank, Lux. Branch
SGD	99.93	USD	74.78	29/12/23	1.12	* CACEIS Bank, Lux. Branch
SGD	28,749.61	USD	21,632.06	29/12/23	204.94	* CACEIS Bank, Lux. Branch
SGD	243,598.79	USD	183,040.00	29/12/23	1,987.45	* CACEIS Bank, Lux. Branch
SGD	107,530.25	USD	80,484.30	29/12/23	1,191.18	* CACEIS Bank, Lux. Branch
SGD	308,129.04	USD	231,640.61	29/12/23	2,401.32	* CACEIS Bank, Lux. Branch
SGD	20,239.79	USD	15,118.34	29/12/23	254.96	* CACEIS Bank, Lux. Branch
SGD	15,330.50	USD	11,451.97	29/12/23	192.44	* CACEIS Bank, Lux. Branch
SGD	10,266,979.93	USD	7,719,243.58	29/12/23	79,124.91	* CACEIS Bank, Lux. Branch
SGD	8,721.85	USD	6,515.13	29/12/23	109.62	* CACEIS Bank, Lux. Branch
SGD	37,279.47	USD	27,914.87	29/12/23	401.06	* CACEIS Bank, Lux. Branch
SGD	4,999.90	USD	3,730.20	29/12/23	67.51	* CACEIS Bank, Lux. Branch
SGD	150,489.93	USD	113,103.04	29/12/23	1,202.82	* CACEIS Bank, Lux. Branch

6 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ Signature CIO Growth Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	12,824.08	SGD	17,031.28	29/12/23	-112.17	* CACEIS Bank, Lux. Branch
USD	78,171.74	SGD	104,218.56	29/12/23	-988.32	* CACEIS Bank, Lux. Branch
USD	2,301.81	SGD	3,081.60	29/12/23	-38.84	* CACEIS Bank, Lux. Branch
USD	66,862.36	SGD	89,082.79	29/12/23	-801.20	* CACEIS Bank, Lux. Branch
USD	1,501.08	SGD	2,008.84	29/12/23	-24.75	* CACEIS Bank, Lux. Branch
USD	3,842.18	SGD	5,163.14	29/12/23	-79.53	* CACEIS Bank, Lux. Branch
USD	23,008.39	SGD	30,621.86	29/12/23	-250.69	* CACEIS Bank, Lux. Branch
SGD	61,616.52	USD	46,865.58	31/01/24	-0.52	* CACEIS Bank, Lux. Branch
SGD	21,499.88	USD	16,225.71	31/01/24	126.94	* CACEIS Bank, Lux. Branch
SGD	11,049,367.63	USD	8,381,908.93	31/01/24	22,157.21	* CACEIS Bank, Lux. Branch
USD	3,958.49	SGD	5,204.80	31/01/24	-0.24	* CACEIS Bank, Lux. Branch
					108,267.53	

■ Signature CIO Income Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	24,999.08	USD	18,681.54	29/12/23	306.72	* CACEIS Bank, Lux. Branch
SGD	274,536.44	USD	204,304.52	29/12/23	4,221.88	* CACEIS Bank, Lux. Branch
SGD	192,969.97	USD	144,759.73	29/12/23	1,812.19	* CACEIS Bank, Lux. Branch
SGD	194,734.19	USD	146,162.93	29/12/23	1,749.01	* CACEIS Bank, Lux. Branch
SGD	108,872,073.23	USD	81,855,624.40	29/12/23	839,048.28	* CACEIS Bank, Lux. Branch
SGD	123,696.08	USD	92,560.97	29/12/23	1,393.40	* CACEIS Bank, Lux. Branch
SGD	88,042.17	USD	66,418.35	29/12/23	454.80	* CACEIS Bank, Lux. Branch
SGD	140,354.45	USD	104,617.99	29/12/23	1,989.38	* CACEIS Bank, Lux. Branch
SGD	412,322.97	USD	308,007.58	29/12/23	5,175.70	* CACEIS Bank, Lux. Branch
SGD	83,943.17	USD	63,207.89	29/12/23	551.83	* CACEIS Bank, Lux. Branch
SGD	117,888.09	USD	88,145.69	29/12/23	1,397.17	* CACEIS Bank, Lux. Branch
SGD	117,951.46	USD	88,628.67	29/12/23	962.33	* CACEIS Bank, Lux. Branch
SGD	1,265,912.05	USD	951,581.04	29/12/23	9,952.80	* CACEIS Bank, Lux. Branch
SGD	169,611.56	USD	127,522.69	29/12/23	1,307.16	* CACEIS Bank, Lux. Branch
SGD	3,108.03	USD	2,322.10	29/12/23	38.63	* CACEIS Bank, Lux. Branch
SGD	94,494.08	USD	71,018.49	29/12/23	755.26	* CACEIS Bank, Lux. Branch
SGD	3,495.27	USD	2,627.38	29/12/23	27.48	* CACEIS Bank, Lux. Branch
SGD	300,403.96	USD	225,859.15	29/12/23	2,315.13	* CACEIS Bank, Lux. Branch
SGD	63,138.40	USD	47,163.68	29/12/23	793.61	* CACEIS Bank, Lux. Branch
SGD	127,679.93	USD	95,372.00	29/12/23	1,608.33	* CACEIS Bank, Lux. Branch
SGD	124,129.41	USD	92,607.28	29/12/23	1,676.23	* CACEIS Bank, Lux. Branch
SGD	525,125.52	USD	392,843.37	29/12/23	6,020.01	* CACEIS Bank, Lux. Branch
SGD	3,294,956.47	USD	2,477,032.81	29/12/23	25,678.30	* CACEIS Bank, Lux. Branch
SGD	7,469.33	USD	5,615.18	29/12/23	58.21	* CACEIS Bank, Lux. Branch
SGD	106,562.03	USD	80,180.43	29/12/23	759.63	* CACEIS Bank, Lux. Branch
SGD	305,796.00	USD	228,980.05	29/12/23	3,289.80	* CACEIS Bank, Lux. Branch
USD	56.36	SGD	75.61	29/12/23	-1.07	* CACEIS Bank, Lux. Branch
USD	30,157.93	SGD	40,051.84	29/12/23	-263.77	* CACEIS Bank, Lux. Branch
USD	1,465.24	SGD	1,952.19	29/12/23	-17.56	* CACEIS Bank, Lux. Branch
USD	4.42	SGD	5.86	29/12/23	-0.03	* CACEIS Bank, Lux. Branch
USD	2.11	SGD	2.82	29/12/23	-0.03	* CACEIS Bank, Lux. Branch
USD	2,294.25	SGD	3,053.42	29/12/23	-25.00	* CACEIS Bank, Lux. Branch
USD	3,612.82	SGD	4,805.67	29/12/23	-37.37	* CACEIS Bank, Lux. Branch
USD	2,550.37	SGD	3,393.47	29/12/23	-27.17	* CACEIS Bank, Lux. Branch
USD	36.35	SGD	48.66	29/12/23	-0.61	* CACEIS Bank, Lux. Branch
USD	1.48	SGD	1.98	29/12/23	-0.02	* CACEIS Bank, Lux. Branch
USD	22,161.75	SGD	29,627.38	29/12/23	-341.97	* CACEIS Bank, Lux. Branch
USD	18,674.56	SGD	25,094.95	29/12/23	-386.51	* CACEIS Bank, Lux. Branch
USD	54.47	SGD	72.74	29/12/23	-0.78	* CACEIS Bank, Lux. Branch
USD	148,508.66	SGD	199,099.92	29/12/23	-2,719.31	* CACEIS Bank, Lux. Branch
USD	2,468.95	SGD	3,305.43	29/12/23	-41.72	* CACEIS Bank, Lux. Branch

6 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)■ **Signature CIO Income Fund**

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	116,410,324.81	USD	88,307,383.19	31/01/24	233,436.67	* CACEIS Bank, Lux. Branch
SGD	1,318,309.21	USD	1,002,707.14	31/01/24	-11.04	* CACEIS Bank, Lux. Branch
SGD	314,476.59	USD	238,557.92	31/01/24	630.62	* CACEIS Bank, Lux. Branch
SGD	836,239.86	USD	631,100.61	31/01/24	4,937.15	* CACEIS Bank, Lux. Branch
USD	47,863.93	SGD	62,933.65	31/01/24	-2.93	* CACEIS Bank, Lux. Branch
USD	75,503.78	SGD	100,053.53	31/01/24	-595.38	* CACEIS Bank, Lux. Branch
					1,147,875.44	

* Open forward foreign exchange contracts for share class hedging purposes.

7 - CASH AT BANK AND LIQUIDITIES

Cash at banks and liquidities includes collateral received by the sub-fund Signature CIO Income Fund on OTC derivative instruments for an amount of 420,000 USD.

8 - BORROWINGS

There was no borrowing in the Fund at year-end.

9 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the Fund and the Hong Kong representative office.

10 - DIVIDENDS PAID

During the year, the Fund has paid the following dividends:

Sub-funds	Classes of units	ISIN	Ccy	Dividend	Ex-date	Payment date
Signature CIO Income Fund	AU MD (D)	LU2485622000	USD	0.50	03/01/23	06/01/23
				0.53	01/02/23	06/02/23
				0.53	01/03/23	06/03/23
				0.53	03/04/23	06/04/23
				0.53	02/05/23	05/05/23
				0.53	01/06/23	06/06/23
				0.53	03/07/23	06/07/23
				0.53	01/08/23	04/08/23
				0.53	01/09/23	06/09/23
				0.53	02/10/23	05/10/23
				0.53	02/11/23	07/11/23
				0.53	01/12/23	06/12/23
	AS HGD MD (D)	LU2485622265	SGD	0.50	01/02/23	06/02/23
				0.50	01/03/23	06/03/23
				0.50	03/04/23	06/04/23
				0.50	02/05/23	05/05/23
				0.50	01/06/23	06/06/23
				0.50	03/07/23	06/07/23
				0.50	01/08/23	04/08/23
				0.50	01/09/23	06/09/23
				0.50	02/10/23	05/10/23
				0.50	02/11/23	07/11/23
				0.50	01/12/23	06/12/23
				AHK MD (D)	LU2485622422	HKD
0.52	01/02/23	06/02/23				
0.52	01/03/23	06/03/23				
0.52	03/04/23	06/04/23				

10 - DIVIDENDS PAID (continued)

Sub-funds	Classes of units	ISIN	Ccy	Dividend	Ex-date	Payment date
Signature CIO Income Fund	AHK MD (D)	LU2485622422	HKD	0.52	02/05/23	05/05/23
				0.52	01/06/23	06/06/23
				0.52	03/07/23	06/07/23
				0.52	01/08/23	04/08/23
				0.52	01/09/23	06/09/23
				0.52	02/10/23	05/10/23
				0.52	02/11/23	07/11/23
				0.52	01/12/23	06/12/23

11 - SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Fund does not use any instruments in scope of the SFTR.

12 - SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

Information on environmental and/or social characteristics and/or sustainable investments are available under the (unaudited) Sustainable Finance Disclosure Regulation section and its relevant annexes where applicable.

13 - TRANSACTIONS WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.

The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.

During the year, transactions for a total amount of EUR 1,488,178.42 i.e. 0.14% of the total transactions carried out over the year, were carried out by such related parties.

14 - SOFT DOLLARS COMMISSIONS

None of the sub-fund has entered into soft commissions agreements.

15 - SUBSEQUENT EVENTS

There are no significant events after reporting date.



Audit report

To the Unitholders of
AMUNDI ASIA FUNDS

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of AMUNDI ASIA FUNDS (the “Fund”) and of each of its sub-funds as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the securities portfolio as at 31 December 2023;
- the statement of net assets as at 31 December 2023;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Management Company;



- conclude on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 25 April 2024

Thomas Druant

To the shareholders of Amundi Asia Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Asia Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 31 December 2023.

For and on behalf of
CACEIS Bank, Luxembourg Branch

REMUNERATION POLICY AND PRACTICES

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.

In main evolutions of the 2023 remuneration policy was linked to "Amundi Ambition 2025" and ESG criteria and Sustainability Risk. Qualitative and quantitative criteria for Investment Management and Sales and Marketing has been added. There were no further material changes to the remuneration policy adopted for previous years.

The policy applicable for 2023 was approved by Amundi Luxembourg Board on 05 October 2023. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2023 review took place on 02 February 2023.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system.

Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of 31 December 2023 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs. The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2023 is as follows:

	No of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	110	8,737,726.50	1,545,780.42	10,283,506.92
Out of which				
- Identified staff	9	1,419,514.99	516,082.67	1,935,597.66
- All other staff	101	7,318,211.51	1,029,697.75	8,347,909.26

As of 31 December 2023, Amundi Asia Funds represented around 0.23% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed. Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed. No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

When made available to the Management Company, the 2023 remuneration data in respect of the Investment Managers are detailed below.

Amundi Asset Management managed EUR 1090.28 billion AuM, out of which EUR 474 million represented by the sub-funds in the umbrella (respectively 0.04% of the total assets managed by the Investment Manager and 100% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 15,893, out of which EUR 7,681 in fixed remuneration and EUR 8,212 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 90,151, out of which EUR 63,190 in fixed remuneration and EUR 26,961 in variable one. Amundi Asset Management had a total of 100 identified staff out of a total of 1,923 staff in 2023.

GLOBAL EXPOSURE CALCULATION METHOD

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

- Signature CIO Conservative Fund
- Signature CIO Balanced Fund
- Signature CIO Growth Fund
- Signature CIO Income Fund

SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area’s financial services sector. For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a “financial market participant”, whilst each sub-fund qualifies as a “financial product”.

For further details on how a sub-fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that sub-fund. Please also refer to the section on ‘Sustainable Investment’ in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com.

As required by Art. 11 of the Disclosure Regulation the Fund makes the following statements: Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi’s active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

Article 6 sub-funds

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other sub-funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the sub-fund. Therefore, it should be noted that the investments underlying these sub-funds did not take into account the EU criteria for environmentally sustainable economic activities.

Throughout the financial year, these sub-funds considered PAI 14 via the Amundi Minimum Standard and Exclusion Policy related to controversial weapons, excluding issuers in the production, sale, storage or services for and of anti-personnel mines and cluster bombs, prohibited by the Ottawa and Oslo treaties and issuers involved in the production, sale or storage of chemical, biological and depleted uranium weapons, as per Amundi Global Responsible Investment Policy.

List of Art. 6 sub-funds as of 31 December 2023:

Signature CIO Conservative Fund
 Signature CIO Balanced Fund
 Signature CIO Growth Fund
 Signature CIO Income Fund

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Amundi
ASSET MANAGEMENT