



**AMUNDI HK - DEFENSIVE BALANCED FUND,  
AMUNDI HK - BALANCED FUND,  
AMUNDI HK - GROWTH FUND,  
AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND,  
AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND,  
AMUNDI HK - GLOBAL BOND INCOME FUND,  
AND  
AMUNDI HK - MONEY MARKET USD FUND  
(SUB-FUNDS OF AMUNDI HK PORTFOLIOS)**

**UNAUDITED INTERIM REPORT**

**FOR THE SIX MONTHS ENDED**

**30 JUNE 2025**

**Amundi Hong Kong Limited**

Suites 04-06, 32nd Floor, Two Taikoo Place  
Taikoo Place, 979 King's Road  
Quarry Bay, Hong Kong  
Tel: (852) 2521 4231  
Fax: (852) 2868 1450  
Email: [info@hk.amundi.com](mailto:info@hk.amundi.com)  
Website: [www.amundi.com.hk](http://www.amundi.com.hk)

## **AMUNDI HK PORTFOLIOS**

### **UNAUDITED INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Management and administration	1
Statements of financial position (unaudited)	2 - 8
Statements of comprehensive income (unaudited)	9 - 12
Statements of changes in net assets attributable to unitholders (unaudited)	13 - 26
Statement of changes in equity (unaudited)	27
Distribution notes (unaudited)	28 - 42
Investment portfolio - Amundi HK - Defensive Balanced Fund (unaudited)	43 - 61
Investment portfolio - Amundi HK - Balanced Fund (unaudited)	62 - 78
Investment portfolio - Amundi HK - Growth Fund (unaudited)	79 - 90
Investment portfolio - Amundi HK - New Generation Asia Pacific Equity Dividend Fund (unaudited)	91 - 94
Investment portfolio - Amundi HK - Disruptive Opportunities Equity Fund (unaudited)	95 - 98
Investment portfolio - Amundi HK - Global Bond Income Fund (unaudited)	99 - 104
Investment portfolio - Amundi HK - Money Market USD Fund (unaudited)	105
Investment portfolio - Amundi Funds - Cash USD (Underlying fund of Amundi HK - Money Market USD Fund) (unaudited)	106 - 113
Statement of movements in investment portfolio - Amundi HK - Defensive Balanced Fund (unaudited)	114 - 115
Statement of movements in investment portfolio - Amundi HK - Balanced Fund (unaudited)	116 - 117
Statement of movements in investment portfolio - Amundi HK - Growth Fund (unaudited)	118 - 119
Statement of movements in investment portfolio - Amundi HK - New Generation Asia Pacific Equity Dividend Fund (unaudited)	120

## **AMUNDI HK PORTFOLIOS**

### **UNAUDITED INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Statement of movements in investment portfolio - Amundi HK - Disruptive Opportunities Equity Fund (unaudited)	121
Statement of movements in investment portfolio - Amundi HK - Global Bond Income Fund (unaudited)	122
Statement of movements in investment portfolio - Amundi HK - Money Market USD Fund (unaudited)	123
Details in respect of financial derivative instruments - Amundi HK - Defensive Balanced Fund (unaudited)	124 - 125
Details in respect of financial derivative instruments - Amundi HK - Balanced Fund (unaudited)	126 - 127
Details in respect of financial derivative instruments - Amundi HK - Growth Fund (unaudited)	128 - 129
Details in respect of financial derivative instruments - Amundi HK - New Generation Asia Pacific Equity Dividend Fund (unaudited)	130
Details in respect of financial derivative instruments - Amundi HK - Disruptive Opportunities Equity Fund (unaudited)	131
Details in respect of financial derivative instruments - Amundi HK - Global Bond Income Fund (unaudited)	132
Holdings of collateral (unaudited)	133

#### **Note:**

The unaudited semi-annual report of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the annual reports for the year ended 31 December 2024.

## **AMUNDI HK PORTFOLIOS**

### **MANAGEMENT AND ADMINISTRATION**

#### **Manager**

Amundi Hong Kong Limited  
Suites 04-06, 32<sup>nd</sup> Floor, Two Taikoo Place  
Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

#### **Directors of the Manager**

Julien Faucher  
Zhong Xiao Feng  
Fannie Wurtz  
John o Toole  
Tai Che Eddy Wong

#### **Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

#### **Legal Advisors**

Deacons Solicitors & Notaries  
5th Floor, Alexandra House  
18 Chater Road  
Central, Hong Kong

#### **Auditor**

PricewaterhouseCoopers  
22/F Prince's Building  
Central, Hong Kong

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	As at 30 June 2025 US\$	As at 31 December 2024 US\$	As at 30 June 2025 US\$	As at 31 December 2024 US\$
<b>Assets</b>				
Financial assets at fair value through profit or loss	108,005,145	113,293,273	377,013,715	416,327,569
Derivative financial instruments	327,323	456,066	1,430,231	1,122,219
Amount due from brokers	1,472,992	612,533	12,765,976	339,664
Amount due from unitholders	556,022	1,278	284,126	2,188
Bank interest receivable	53	36	200	111
Dividend receivable	35,815	12,007	293,356	106,736
Bond interest receivable	722,638	793,350	1,388,369	1,429,412
Other receivable	348,488	-	-	-
Deposits with prime brokers	56,302	12,832	37,257	45,191
Cash and cash equivalents	1,269,608	785,377	7,796,976	2,361,541
<b>Total assets</b>	<b>112,794,386</b>	<b>115,966,752</b>	<b>401,010,206</b>	<b>421,734,631</b>
<b>Liabilities</b>				
Derivative financial instruments	424,795	128,557	887,124	674,074
Amount due to brokers	2,920,483	612,314	11,294,829	341,497
Amount due to unitholders	301,846	119,127	6,015,755	1,276,553
Other payables	102,290	118,933	425,609	523,158
<b>Total liabilities (excluding net assets attributable to unitholders)</b>	<b>3,749,414</b>	<b>978,931</b>	<b>18,623,317</b>	<b>2,815,282</b>
<b>Net assets attributable to unitholders</b>	<b>109,044,972</b>	<b>114,987,821</b>	<b>382,386,889</b>	<b>418,919,349</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Number of units in issue		Net assets attributable to unitholders per unit	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
<b>Amundi HK - Defensive Balanced Fund</b>				
- Classic USD Accumulation	283,456.252	399,998.753	US\$13.10	US\$12.35
- Classic USD Distribution	1,302,814.196	1,725,771.615	US\$7.84	US\$7.58
- Classic HKD Distribution	9,929,944.682	11,549,905.039	HKD8.21	HKD7.84
- Classic RMB Accumulation	34,358.373	13,650.330	CNH10.88	CNH10.49
- Classic RMB Distribution	34,992.010	34,992.010	CNH9.35	CNH9.25
- Classic AUD (Hedged) Distribution	828,025.865	891,098.806	AUD7.68	AUD7.44
- Classic CAD (Hedged) Distribution	1,059,723.495	1,324,003.072	CAD7.82	CAD7.53
- Classic EUR (Hedged) Distribution	93,967.298	55,223.151	EUR7.82	EUR7.57
- Classic GBP (Hedged) Distribution	573,295.300	710,553.730	GBP7.85	GBP7.61
- Classic NZD (Hedged) Distribution	479,526.231	593,335.327	NZD7.67	NZD7.44
- Classic RMB (Hedged) Accumulation	1,252.012	1,252.012	CNH9.00	CNH8.58
- Classic RMB (Hedged) Distribution	4,222,368.075	4,854,361.955	CNH7.36	CNH7.12
- Institutional II USD Accumulation	327,931.312	327,849.785	US\$12.66	US\$11.90
- Institutional III USD Accumulation	3,650,644.318	3,833,926.654	US\$15.50	US\$14.55
<b>Amundi HK- Balanced Fund</b>				
- Classic USD Accumulation	626,006.893	763,824.907	US\$17.08	US\$15.79
- Classic USD Distribution	10,099,653.878	12,841,227.728	US\$9.45	US\$8.93
- Classic HKD Accumulation	53,041.355	89,018.199	HKD11.13	HKD10.09
- Classic HKD Distribution	94,599,439.236	112,722,597.630	HKD9.77	HKD9.08
- Classic RMB Accumulation	225,830.599	235,216.350	CNH17.92	CNH16.95
- Classic RMB Distribution	423,790.879	392,244.098	CNH12.26	CNH11.81
- Classic AUD (Hedged) Distribution	4,410,278.914	5,372,925.012	AUD8.75	AUD8.33
- Classic CAD (Hedged) Distribution	737,097.678	851,032.673	CAD10.51	CAD9.93
- Classic EUR (Hedged) Distribution	362,527.827	393,741.170	EUR10.72	EUR10.15
- Classic GBP (Hedged) Distribution	1,617,289.600	1,878,915.001	GBP9.92	GBP9.42
- Classic NZD (Hedged) Distribution	1,857,235.035	2,178,261.060	NZD10.06	NZD9.56
- Classic RMB (Hedged) Accumulation	504,829.499	463,300.228	CNH16.70	CNH15.63
- Classic RMB (Hedged) Distribution	26,141,545.209	29,513,015.370	CNH9.23	CNH8.73
- Classic A USD Accumulation	6,741.681	6,741.681	US\$15.37	US\$14.21
- Institutional III USD Accumulation	2,432,809.374	2,496,866.335	US\$21.85	US\$20.11

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	As at 30 June 2025 US\$	As at 31 December 2024 US\$	As at 30 June 2025 US\$	As at 31 December 2024 US\$
<b>Assets</b>				
Financial assets at fair value through profit or loss	58,231,318	57,329,269	12,592,942	16,007,160
Derivative financial instruments	29,320	143,890	61,927	1,404
Amounts due from brokers	1,520,762	27,529	73,547	-
Amounts due from unitholders	720,018	108,221	901	-
Bank interest receivable	26	13	61	54
Dividend receivable	64,707	19,994	42,977	10,020
Bond interest receivable	62,585	49,268	-	-
Deposits with prime brokers	12,054	13,986	280,341	128,100
Cash and cash equivalents	960,469	312,355	1,725,155	1,528,955
<b>Total assets</b>	<b>61,601,259</b>	<b>58,004,525</b>	<b>14,777,851</b>	<b>17,675,693</b>
<b>Liabilities</b>				
Derivative financial instruments	96,875	92,978	2,867	47,145
Amounts due to brokers	1,659,462	28,246	37,242	-
Amounts due to unitholders	60,862	-	12,273	-
Other payables	50,835	54,028	32,018	66,379
<b>Total liabilities (excluding net assets attributable to unitholders)</b>	<b>1,868,034</b>	<b>175,252</b>	<b>84,400</b>	<b>113,524</b>
<b>Net assets attributable to unitholders</b>	<b>59,733,225</b>	<b>57,829,273</b>	<b>14,693,451</b>	<b>17,562,169</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Number of units in issue		Net assets attributable to unitholders per unit	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
<b>Amundi HK- Growth Fund</b>				
- Classic USD Accumulation	53,506.831	111,043.895	US\$18.04	US\$16.45
- Classic USD Distribution	86,342.142	82,664.901	US\$9.37	US\$8.72
- Classic RMB (Hedged) Accumulation	6,363.898	6,363.898	CNH10.18	CNH9.39
- Classic RMB (Hedged) Distribution	1,560,523.697	1,560,523.697	CNH8.40	CNH7.78
- Classic HKD Distribution	895.608	895.608	HKD8.73	HKD8.00
- Classic AUD (Hedged) Distribution	157.186	157.186	AUD8.27	AUD7.78
- Classic EUR (Hedged) Distribution	1,347.993	1,347.993	EUR8.31	EUR7.76
- Classic GBP (Hedged) Distribution	92.080	92.080	GBP8.07	GBP7.56
- Classic M RMB (Hedged) Accumulation	23,642,822.650	25,905,802.150	CNH1.41	CNH1.24
- Classic M RMB (Hedged) Distribution	24,450,094.740	28,740,022.720	CNH1.03	CNH0.95
- Classic M RMB Accumulation	650,000.000	-	CNH1.00	-
- Classic M RMB Distribution	14,550.000	-	CNH1.02	-
- Institutional III USD Accumulation	2,020,445.786	2,102,786.862	US\$23.67	US\$21.50
<b>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</b>				
- Classic USD Accumulation	7,327.287	7,344.752	US\$14.77	US\$13.56
- Classic USD Distribution I	209,705.085	209,705.085	US\$7.67	US\$7.22
- Classic HKD Accumulation	125,424.096	198,505.648	HKD13.56	HKD12.27
- Classic HKD Distribution I	1,397,520.277	1,657,654.101	HKD7.74	HKD7.14
- Classic RMB Accumulation	23,484.539	23,484.539	CNH15.40	CNH14.46
- Classic RMB Distribution I	371,621.525	380,630.671	CNH8.90	CNH8.51
- Classic RMB (Hedged) Distribution I	3,883,534.427	4,282,116.787	CNH7.05	CNH6.60
- Classic AUD (Hedged) Accumulation	2,615.973	2,615.973	AUD12.95	AUD12.01
- Classic AUD (Hedged) Distribution I	224,191.843	222,541.204	AUD7.08	AUD6.73
- Classic CAD (Hedged) Distribution I	76.614	76.614	CAD9.37	CAD8.82
- Classic NZD (Hedged) Distribution I	3,282.529	3,282.529	NZD7.28	NZD6.92
- Classic RMB (Hedged) Accumulation	89,385.189	117,452.023	CNH14.12	CNH13.14
- Classic M RMB (Hedged) Accumulation	2,140,516.620	3,156,035.650	CNH1.03	CNH0.95
- Classic M RMB (Hedged) Distribution	4,189,605.300	5,806,310.190	CNH0.70	CNH0.59
- Institutional II USD Accumulation	289,176.837	482,188.345	US\$17.32	US\$15.78



## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Bond Income Fund
	As at 30 June 2025 US\$	As at 31 December 2024 US\$	As at 30 June 2025 US\$
<b>Assets</b>			
Financial assets at fair value through profit or loss	169,152,700	130,059,391	30,221,076
Derivative financial instruments	417,516	16,263	2,722
Amount due from brokers	1,622,530	632,320	73,212
Amount due from unitholders	8,617,451	592,825	-
Bank interest receivable	143	224	6
Dividend receivable	121,548	23,696	-
Bond interest receivable	-	-	270,331
Other receivables	-	-	32,813
Deposits within brokers	23,777	23,331	-
Cash and cash equivalents	3,299,033	5,657,442	479,332
<b>Total assets</b>	<b>183,254,698</b>	<b>137,005,492</b>	<b>31,079,492</b>
<b>Liabilities</b>			
Derivative financial instruments	3,301	340,424	258,215
Amount due to brokers	1,621,274	629,231	317,385
Amount due to unitholders	3,653,493	234,050	-
Other payables	496,276	196,383	34,958
<b>Total liabilities (excluding net assets attributable to unitholders)</b>	<b>5,774,344</b>	<b>1,400,088</b>	<b>610,558</b>
<b>Adjustment for unamortized preliminary expenses</b>	<b>-</b>	<b>-</b>	<b>27,382</b>
<b>Net assets attributable to unitholders</b>	<b>177,480,354</b>	<b>135,605,404</b>	<b>30,496,316</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Number of units in issue		Net assets attributable to unitholders per unit	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
<b>Amundi HK - Disruptive Opportunities Equity Fund</b>				
- Classic USD Accumulation	195,126.072	207,262.746	US\$24.17	US\$22.94
- Classic USD Distribution	1,368,709.679	1,455,863.583	US\$17.60	US\$16.79
- Classic HKD Distribution	5,892,380.521	6,012,584.199	HKD17.71	HKD16.70
- Classic RMB Distribution	769,302.220	648,178.187	CNH18.48	CNH18.06
- Classic AUD (Hedged) Distribution	323,572.935	432,750.632	AUD15.80	AUD15.24
- Classic CAD (Hedged) Distribution	189,512.114	147,531.228	CAD24.06	CAD22.99
- Classic EUR (Hedged) Distribution	72,429.143	81,820.873	EUR14.59	EUR14.00
- Classic GBP (Hedged) Distribution	91,696.318	104,083.984	GBP14.76	GBP14.14
- Classic NZD (Hedged) Distribution	13,906.180	23,525.017	NZD17.88	NZD16.77
- Classic RMB (Hedged) Distribution	1,474,723.745	1,575,272.985	CNH16.19	CNH15.56
- Classic M RMB (Hedged) Accumulation	445,704,581.280	212,674,996.860	CNH1.24	CNH1.17
- Classic M RMB (Hedged) Distribution	107,638,703.290	41,880,192.640	CNH1.15	CNH1.10
- Classic M RMB Accumulation	1,031,722.300	-	CNH1.02	-
- Classic M RMB Distribution	155,301.310	-	CNH1.04	-
- Institutional III USD Accumulation	935,923.040	1,468,369.427	US\$27.50	US\$25.89
<b>Amundi HK - Global Bond Income Fund</b>				
- Classic USD Accumulation	500.000	-	US\$10.15	-
- Classic USD Distribution	500.000	-	US\$10.09	-
- Classic HKD Accumulation	3,900.000	-	HKD10.26	-
- Classic HKD Distribution	3,900.000	-	HKD10.20	-
- Classic RMB Distribution	3,700.000	-	CNH10.01	-
- Classic RMB (Hedged) Distribution	3,700.000	-	CNH10.06	-
- Institutional III USD Accumulation	299,700.000	-	US\$101.65	-

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	<b>Amundi HK - Money Market USD Fund</b>	
	As at 30 June 2025 US\$	As at 31 December 2024 US\$
<b>Assets</b>		
Financial assets at fair value through profit or loss	37,008,738	33,807,601
Amounts due from unitholders	455,419	-
Bank interest receivable	1	4
Cash and cash equivalents	15,149	105,809
<b>Total assets</b>	<b>37,479,307</b>	<b>33,913,414</b>
<b>Liabilities</b>		
Amounts due to unitholders	152,832	67,852
Other payables	4,245	6,067
<b>Total liabilities</b>	<b>157,077</b>	<b>73,919</b>
<b>Equity</b>		
Net assets attributable to unitholders	<b>37,322,230</b>	<b>33,839,495</b>
<b>Number of units in issue</b>	<b>Unit</b>	<b>Unit</b>
- Institutional	<b>3,043,416.876</b>	<b>2,817,334.874</b>
<b>Net assets attributable to unitholders per unit</b>	<b>US\$</b>	<b>US\$</b>
- Institutional	<b>12.26</b>	<b>12.01</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$
<b>Income/(loss)</b>				
Dividend income	352,565	525,139	3,019,568	5,233,435
Bond interest	1,486,472	1,238,305	2,725,193	2,200,724
Interest income	9,697	13,553	40,609	64,890
Net gains/(losses) on financial assets at fair value through profit or loss and derivative financial instruments	6,967,688	(1,483,771)	33,784,923	14,299,433
Net exchange losses	(206,586)	(5,274)	(382,826)	(122,963)
<b>Total net income</b>	<b>8,609,836</b>	<b>287,952</b>	<b>39,187,467</b>	<b>21,675,519</b>
<b>Expenses</b>				
Management fee	377,540	480,351	2,111,245	2,842,868
Trustee fee	47,719	55,543	171,364	223,990
Registrar fee	23,150	23,016	43,358	45,841
Legal and professional fees	3,214	5,579	7,828	12,184
Valuation expenses	84,000	85,400	90,000	91,500
Bank and sub-custodian charges	7,096	8,813	26,631	39,599
Transaction costs	24,700	35,803	202,411	373,636
Transaction handling fee	33,827	36,436	43,984	72,234
Auditor's remuneration	5,361	7,167	21,238	32,940
Other operating expenses	7,278	10,903	13,923	13,270
<b>Total operating expenses</b>	<b>613,885</b>	<b>749,011</b>	<b>2,731,982</b>	<b>3,748,062</b>
Net operating profit/(loss)	7,995,951	(461,059)	36,455,485	17,927,457
<b>Finance costs</b>				
Distributions to unitholders	(1,031,239)	(1,426,314)	(6,889,229)	(9,314,197)
<b>Net income/(loss) after distributions before tax</b>	<b>6,964,712</b>	<b>(1,887,373)</b>	<b>29,566,256</b>	<b>8,613,260</b>
Withholding tax	(67,231)	(71,663)	(488,383)	(598,539)
<b>Increase/(decrease) in net assets attributable to unitholders from operations</b>	<b>6,897,481</b>	<b>(1,959,036)</b>	<b>29,077,873</b>	<b>8,014,721</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

	Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$
<b>Income/(loss)</b>				
Dividend income	632,503	738,979	226,328	354,845
Bond interest	129,529	90,382	-	-
Interest income	5,016	7,672	10,787	8,747
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	5,308,050	2,732,300	1,391,501	1,450,484
Net exchange losses	(1,475)	(12,106)	(5,814)	(8,954)
<b>Total net income</b>	<b>6,073,623</b>	<b>3,557,227</b>	<b>1,622,802</b>	<b>1,805,122</b>
<b>Expenses</b>				
Management fee	128,986	122,754	69,497	83,065
Trustee fee	25,056	24,074	6,227	8,062
Registrar fee	10,731	8,700	12,893	12,930
Legal and professional fees	6,041	4,607	18,460	28,460
Valuation expenses	66,450	67,100	90,000	91,500
Bank and sub-custodian charges	3,852	4,538	1,871	2,631
Transaction costs	38,814	47,096	12,650	10,951
Transaction handling fee	41,956	50,661	5,803	3,829
Auditor's remuneration	2,403	2,547	1,015	1,017
Other operating expenses	19,377	18,886	10,764	9,398
<b>Total operating expenses</b>	<b>343,666</b>	<b>350,963</b>	<b>229,180</b>	<b>251,843</b>
Net operating profit	5,729,957	3,206,264	1,393,622	1,553,279
<b>Finance costs</b>				
Distributions to unitholders	(68,269)	(52,310)	(164,628)	(177,853)
<b>Net income after distributions and before tax</b>	<b>5,661,688</b>	<b>3,153,954</b>	<b>1,228,994</b>	<b>1,375,426</b>
Withholding tax	(105,729)	(85,927)	7,626	24,342
<b>Increase in net assets attributable to unitholders from operations</b>	<b>5,555,959</b>	<b>3,068,027</b>	<b>1,236,620</b>	<b>1,399,768</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

	Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Bond Income Fund
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$	7 May 2025 <sup>(1)</sup> to 30 June 2025 US\$
<b>Income/(loss)</b>			
Dividend income	733,094	278,524	-
Bond interest	-	-	187,663
Interest income	52,217	27,626	1,613
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	12,322,852	10,820,604	360,084
Net exchange gains/(losses)	23,688	(26,452)	(25,970)
<b>Total net income</b>	<b>13,131,851</b>	<b>11,100,302</b>	<b>523,390</b>
<b>Expenses</b>			
Management fee	1,074,802	717,702	45
Trustee fee	77,131	38,173	3,902
Registrar fee	45,304	29,420	4,117
Legal and professional fees	4,931	3,051	178
Valuation expenses	80,150	79,300	12,950
Bank and sub-custodian charges	9,107	4,515	463
Transaction costs	50,438	13,946	-
Transaction handling fee	13,991	6,735	1,703
Auditor's remuneration	4,042	3,462	749
Other operating expenses	30,219	20,264	30,152
<b>Total operating expenses</b>	<b>1,390,115</b>	<b>916,568</b>	<b>54,259</b>
Net operating profit	11,741,736	10,183,734	469,131
<b>Finance costs</b>			
Distributions to unitholders	(222,534)	(236,785)	(104)
<b>Net income after distributions and before tax</b>	<b>11,519,202</b>	<b>9,946,949</b>	<b>469,027</b>
Withholding tax	(149,840)	(51,291)	(399)
<b>Net income after tax</b>	<b>11,369,362</b>	<b>9,895,658</b>	<b>468,628</b>
Change in adjustment for unamortized preliminary expenses	-	-	27,382
<b>Increase in net assets attributable to unitholders from operations</b>	<b>11,369,362</b>	<b>9,895,658</b>	<b>496,010</b>

<sup>(1)</sup> The date of commencement of operations for Amundi HK - Global Bond Income Fund was 7 May 2025.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

	<b>Amundi HK - Money Market USD Fund</b>	
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$
<b>Income/(loss)</b>		
Interest income	1,290	1,856
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	753,501	923,689
Net exchange (losses)/gains	-	(17)
<b>Total net income</b>	<b>754,791</b>	<b>925,528</b>
<b>Expenses</b>		
Trustee fee	7,795	7,710
Registrar fee	6,011	5,690
Legal and professional fees	429	16,379
Valuation expenses	6,000	6,100
Transaction handling fee	2,250	2,100
Auditor's remuneration	1,455	1,538
Other operating expenses	5,223	5,073
<b>Total operating expenses</b>	<b>29,163</b>	<b>44,590</b>
<b>Total comprehensive income for the period</b>	<b>725,628</b>	<b>880,938</b>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$
<b>Net assets attributable to unitholders at the beginning of the period</b>	114,987,821	138,219,020	418,919,349	567,329,072
Subscription of units	6,582,660	8,753,529	14,623,011	11,759,376
Redemption of units	(19,422,990)	(20,450,677)	(80,233,344)	(97,042,935)
<b>Net redemptions</b>	(12,840,330)	(11,697,148)	(65,610,333)	(85,283,559)
<b>Increase/(decrease) in net assets attributable to unitholders from operations</b>	6,897,481	(1,959,036)	29,077,873	8,014,721
<b>Net assets attributable to unitholders at the end of the period</b>	109,044,972	124,562,836	382,386,889	490,060,234



## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - Defensive Balanced Fund

	Classic USD Accumulation		Classic USD Distribution		Classic HKD Distribution		Classic RMB Accumulation	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	399,998.753	399,111.662	1,725,771.615	2,266,902.437	11,549,905.039	16,529,815.221	13,650.330	4,479.148
Units subscribed	10,584.011	14,381.102	157,355.144	394,828.181	1,809,007.930	1,445,977.773	22,205.851	5,450.500
Units redeemed	(127,126.512)	(21,855.197)	(580,312.563)	(651,457.406)	(3,428,968.287)	(5,395,969.353)	(1,497.808)	-
<b>Units at the end of the period</b>	<u>283,456.252</u>	<u>391,637.567</u>	<u>1,302,814.196</u>	<u>2,010,273.212</u>	<u>9,929,944.682</u>	<u>12,579,823.641</u>	<u>34,358.373</u>	<u>9,929.648</u>
	Classic RMB Distribution		Classic AUD (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic EUR (Hedged) Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	34,992.010	45,561.777	891,098.806	1,149,215.568	1,324,003.072	1,980,546.195	55,223.151	63,331.283
Units subscribed	-	7,069.301	579.221	28,427.124	16,893.606	110,755.245	43,021.824	257.929
Units redeemed	-	-	(63,652.162)	(147,781.550)	(281,173.183)	(513,313.198)	(4,277.677)	(24,977.686)
<b>Units at the end of the period</b>	<u>34,992.010</u>	<u>52,631.078</u>	<u>828,025.865</u>	<u>1,029,861.142</u>	<u>1,059,723.495</u>	<u>1,577,988.242</u>	<u>93,967.298</u>	<u>38,611.526</u>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - Defensive Balanced Fund (Continued)

	Classic GBP (Hedged) Distribution		Classic NZD (Hedged) Distribution		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution	
	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the period</b>	710,533.730	929,523.460	593,335.327	837,152.462	1,252.012	1,252.012	4,854,361.955	6,583,967.806
Units subscribed	39,116.907	60,853.237	16,677.897	41,603.359	-	-	230,843.120	126,402.341
Units redeemed	(176,355.337)	(139,365.364)	(130,486.993)	(296,269.144)	-	-	(862,837.000)	(1,282,269.946)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the period</b>	<u>573,295.300</u>	<u>851,011.333</u>	<u>479,526.231</u>	<u>582,486.677</u>	<u>1,252.012</u>	<u>1,252.012</u>	<u>4,222,368.075</u>	<u>5,428,100.201</u>

	Institutional II USD Accumulation		Institutional III USD Accumulation	
	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024
	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the period</b>	327,849.785	327,687.699	3,833,926.654	3,970,614.159
Units subscribed	81.527	81.019	213,496.123	182,238.588
Units redeemed	-	-	(396,778.459)	(146,102.007)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the period</b>	<u>327,931.312</u>	<u>327,768.718</u>	<u>3,650,644.318</u>	<u>4,006,750.740</u>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

<u>Amundi HK - Balanced Fund</u>								
	Classic USD Accumulation		Classic USD Distribution		Classic HKD Accumulation		Classic HKD Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	763,824.907	862,849.917	12,841,227.728	18,075,389.233	89,018.199	4,895.578	112,722,597.630	173,273,710.650
Units subscribed	35,597.680	19,860.121	451,269.113	859,564.662	44,689.997	1,582.030	6,173,117.771	5,442,532.650
Units redeemed	(173,415.694)	(93,534.604)	(3,192,842.963)	(3,598,722.638)	(80,666.841)	(173.088)	(24,296,276.165)	(41,570,987.291)
<b>Units at the end of the period</b>	<u>626,006.893</u>	<u>789,175.434</u>	<u>10,099,653.878</u>	<u>15,336,231.257</u>	<u>53,041.355</u>	<u>6,304.520</u>	<u>94,599,439.236</u>	<u>137,145,256.009</u>
	Classic RMB Accumulation		Classic RMB Distribution		Classic AUD (Hedged) Distribution		Classic CAD (Hedged) Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	235,216.350	227,804.012	392,244.098	214,035.187	5,372,925.012	7,078,942.254	851,032.673	1,076,444.973
Units subscribed	43,197.865	52,354.829	46,555.997	37,827.740	285,818.692	251,204.541	14,815.574	125,139.142
Units redeemed	(52,583.616)	(34,917.667)	(15,009.216)	(60,332.226)	(1,248,464.790)	(1,237,782.166)	(128,750.569)	(237,384.939)
<b>Units at the end of the period</b>	<u>225,830.599</u>	<u>245,241.174</u>	<u>423,790.879</u>	<u>191,530.701</u>	<u>4,410,278.914</u>	<u>6,092,364.629</u>	<u>737,097.678</u>	<u>964,199.176</u>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - Balanced Fund (Continued)

	Classic EUR (Hedged) Distribution		Classic GBP (Hedged) Distribution		Classic NZD (Hedged) Distribution		Classic RMB (Hedged) Accumulation	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	393,741.170	472,395.043	1,878,915.001	2,410,014.410	2,178,261.060	3,060,740.536	463,300.228	412,611.777
Units subscribed	8,512.563	1,079.383	71,903.560	61,903.726	126,009.795	130,936.377	43,600.889	24,854.702
Units redeemed	(39,725.906)	(21,828.942)	(333,528.961)	(359,106.754)	(447,035.820)	(321,707.017)	(2,071.618)	(131,858.458)
<b>Units at the end of the period</b>	<u>362,527.827</u>	<u>451,645.484</u>	<u>1,617,289.600</u>	<u>2,112,811.382</u>	<u>1,857,235.035</u>	<u>2,869,969.896</u>	<u>504,829.499</u>	<u>305,608.021</u>
	Classic RMB (Hedged) Distribution		Classic A USD Accumulation		Institutional III USD Accumulation			
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units		
<b>Units at the beginning of the period</b>	29,513,015.370	42,331,722.192	6,741.681	6,741.681	2,496,866.335	2,585,161.810		
Units subscribed	324,749.789	450,413.275	-	-	110,826.960	76,858.881		
Units redeemed	(3,696,219.950)	(6,803,442.311)	-	-	(174,883.921)	(107,382.139)		
<b>Units at the end of the period</b>	<u>26,141,545.209</u>	<u>35,978,693.156</u>	<u>6,741.681</u>	<u>6,741.681</u>	<u>2,432,809.374</u>	<u>2,554,638.552</u>		

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

	Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$
<b>Net assets attributable to unitholders at the beginning of the period</b>	57,829,273	54,068,090	17,562,169	18,622,708
Subscription of units	5,844,252	6,796,645	78,562	484,518
Redemption of units	(9,496,259)	(6,376,432)	(4,183,900)	(893,883)
<b>Net (redemptions)/subscriptions</b>	(3,652,007)	420,213	(4,105,338)	(409,365)
<b>Increase in net assets attributable to unitholders from operations</b>	5,555,959	3,068,027	1,236,620	1,399,768
<b>Net assets attributable to unitholders at the end of the period</b>	59,733,225	57,556,330	14,693,451	19,613,111

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - Growth Fund

	Classic USD Accumulation		Classic USD Distribution		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	111,043.895	117,628.956	82,664.901	82,901.855	6,363.898	5,803.898	1,560,523.697	1,703,877.927
Units subscribed	2,631.390	3,489.311	4,773.424	1,260.624	-	560.000	-	-
Units redeemed	(60,168.454)	(12,361.758)	(1,096.183)	(16,187.084)	-	-	-	(63,100.208)
<b>Units at the end of the period</b>	<u>53,506.831</u>	<u>108,756.509</u>	<u>86,342.142</u>	<u>67,975.395</u>	<u>6,363.898</u>	<u>6,363.898</u>	<u>1,560,523.697</u>	<u>1,640,777.719</u>

  

	Classic HKD Distribution		Classic AUD (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	895.608	895.608	157.186	157.186	1,347.993	106.528	92.080	92.080
Units subscribed	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
<b>Units at the end of the period</b>	<u>895.608</u>	<u>895.608</u>	<u>157.186</u>	<u>157.186</u>	<u>1,347.993</u>	<u>106.528</u>	<u>92.080</u>	<u>92.080</u>

**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)  
FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)**

	Classic M RMB (Hedged)		Classic M RMB (Hedged)		Institutional III USD		Classic M RMB
	Accumulation		Distribution		Accumulation		Accumulation
	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025	1 January 2024 to 30 June 2024	1 January 2025 to 30 June 2025
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the period</b>	25,905,802.150	23,511,095.070	28,740,022.720	24,158,935.330	2,102,786.862	2,187,078.125	-
Units subscribed	3,492,240.990	7,254,176.170	2,664,397.460	6,534,144.530	209,170.868	228,621.763	650,000.000
Units redeemed	(5,755,220.490)	(3,836,102.790)	(6,954,325.440)	(3,479,578.400)	(291,511.944)	(241,920.928)	-
<b>Units at the end of the period</b>	23,642,822.650	26,929,168.450	24,450,094.740	27,213,501.460	2,020,445.786	2,173,778.960	650,000.000

Units at the beginning of the period

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	7,344.752	19,604.805	209,705.085	209,191.955	198,505.648	261,192.705	1,657,654.101	2,115,926.020
Units subscribed	747.439	3,077.446	791.733	29,100.167	-	253.741	406.696	142,026.575
Units redeemed	(764.904)	(1,045.414)	(791.733)	(7,687.684)	(73,081.552)	(29,609.282)	(260,540.520)	(92,223.944)
<b>Units at the end of the period</b>	<u>7,327.287</u>	<u>21,636.837</u>	<u>209,705.085</u>	<u>230,604.438</u>	<u>125,424.096</u>	<u>231,837.164</u>	<u>1,397,520.277</u>	<u>2,165,728.651</u>

	Classic RMB Accumulation		Classic RMB Distribution I		Classic AUD (Hedged) Accumulation		Classic AUD (Hedged) Distribution I	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	23,484.539	55,923.471	380,630.671	442,017.499	2,615.973	2,615.973	222,541.204	242,364.199
Units subscribed	-	-	-	563.573	-	-	9,761.689	-
Units redeemed	-	-	(9,009.146)	(42,488.668)	-	-	(8,111.050)	(13,165.125)
<b>Units at the end of the period</b>	<u>23,484.539</u>	<u>55,923.471</u>	<u>371,621.525</u>	<u>400,092.404</u>	<u>2,615.973</u>	<u>2,615.973</u>	<u>224,191.843</u>	<u>229,199.074</u>



## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	Classic CAD (Hedged) Distribution I		Classic NZD (Hedged) Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	76.614	76.614	3,282.529	3,282.529	117,452.023	106,656.281	4,282,116.787	4,717,207.063
Units subscribed	-	-	-	-	-	28,066.834	35,139.492	73,042.333
Units redeemed	-	-	-	-	(28,066.834)	(11,558.181)	(433,721.852)	(303,260.781)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the period</b>	<hr/> <hr/> 76.614	<hr/> <hr/> 76.614	<hr/> <hr/> 3,282.529	<hr/> <hr/> 3,282.529	<hr/> <hr/> 89,385.189	<hr/> <hr/> 123,164.934	<hr/> <hr/> 3,883,534.427	<hr/> <hr/> 4,486,988.615
	Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution		Institutional II USD Accumulation			
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units		
<b>Units at the beginning of the period</b>	3,156,035.650	3,672,719.440	5,806,310.190	6,807,764.080	482,188.345	506,977.743		
Units subscribed	-	-	-	-	-	-		
Units redeemed	(1,015,519.030)	(299,901.990)	(1,616,704.890)	(753,796.770)	(193,011.508)	(14,760.890)		
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>		
<b>Units at the end of the period</b>	<hr/> <hr/> 2,140,516.620	<hr/> <hr/> 3,372,817.450	<hr/> <hr/> 4,189,605.300	<hr/> <hr/> 6,053,967.310	<hr/> <hr/> 289,176.837	<hr/> <hr/> 492,216.853		

**AMUNDI HK PORTFOLIOS**  
**STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**  
**(UNAUDITED)**  
**FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)**

	Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Bond Income Fund
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$	1 January 2025 to 30 June 2025 US\$
<b>Net assets attributable to unitholders at the beginning of the period</b>	135,605,404	75,662,006	-
Subscription of units	112,720,999	49,431,779	30,000,306
Redemption of units	(82,215,411)	(39,958,643)	-
<b>Net subscriptions</b>	30,505,588	9,473,136	30,000,306
Net income after tax	11,369,362	9,895,658	468,628
Change in adjustment for unamortized preliminary expenses	-	-	27,382
<b>Increase in net assets attributable to unitholders from operations</b>	11,369,362	9,895,658	496,010
<b>Net assets attributable to unitholders at the end of the period</b>	177,480,354	95,030,800	30,496,316

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

#### Amundi HK - Disruptive Opportunities Equity Fund

	Classic USD Accumulation		Classic USD Distribution		Classic HKD Distribution		Classic RMB Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	207,262.746	249,560.886	1,455,863.583	2,049,730.443	6,012,584.199	8,399,582.758	648,178.187	155,337.474
Units subscribed	1,428.132	14,080.768	238,714.106	313,709.102	1,190,080.979	5,635,452.089	291,716.972	201,881.844
Units redeemed	(13,564.806)	(27,544.876)	(325,868.010)	(724,233.718)	(1,310,284.657)	(6,986,274.846)	(170,592.939)	(48,676.804)
<b>Units at the end of the period</b>	<u>195,126.072</u>	<u>236,096.778</u>	<u>1,368,709.679</u>	<u>1,639,205.827</u>	<u>5,892,380.521</u>	<u>7,048,760.001</u>	<u>769,302.220</u>	<u>308,542.514</u>
	Classic AUD (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	432,750.632	714,326.629	147,531.228	178,980.040	81,820.873	87,481.394	104,083.984	137,066.647
Units subscribed	61,084.282	165,287.756	90,354.317	205,358.469	12,046.979	7,068.505	10,963.903	25,422.288
Units redeemed	(170,261.979)	(258,376.401)	(48,373.431)	(201,759.660)	(21,438.709)	(18,686.604)	(23,351.569)	(18,142.327)
<b>Units at the end of the period</b>	<u>323,572.935</u>	<u>621,237.984</u>	<u>189,512.114</u>	<u>182,578.849</u>	<u>72,429.143</u>	<u>75,863.295</u>	<u>91,696.318</u>	<u>144,346.608</u>

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

<u>Amundi HK - Disruptive Opportunities Equity Fund (Continued)</u>								
	Classic NZD (Hedged) Distribution		Classic RMB (Hedged) Distribution		Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution	
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units
<b>Units at the beginning of the period</b>	23,525.017	50,969.531	1,575,272.985	2,380,704.331	212,674,996.860	64,060,967.210	41,880,192.640	6,743,680.750
Units subscribed	204,001.359	52,181.281	364,734.201	584,084.006	398,340,528.950	139,021,043.100	119,864,805.380	44,365,070.170
Units redeemed	(213,620.196)	(53,528.027)	(465,283.441)	(699,883.245)	(165,310,944.530)	(44,318,571.760)	(54,106,294.730)	(5,006,270.870)
<b>Units at the end of the period</b>	<u>13,906.180</u>	<u>49,622.785</u>	<u>1,474,723.745</u>	<u>2,264,905.092</u>	<u>445,704,581.280</u>	<u>158,763,438.550</u>	<u>107,638,703.290</u>	<u>46,102,480.050</u>
	Institutional III USD Accumulation		Classic M RMB Accumulation		Classic M RMB Distribution			
	1 January 2025 to 30 June 2025 Number of units	1 January 2024 to 30 June 2024 Number of units	1 January 2025 to 30 June 2025 Number of units		1 January 2025 to 30 June 2025 Number of units			
<b>Units at the beginning of the period</b>	1,468,369.427	50,141.886	-		-			
Units subscribed	708,731.517	-	1,031,722.300		155,301.310			
Units redeemed	(1,241,177.904)	(33,481.439)	-		-			
<b>Units at the end of the period</b>	<u>935,923.040</u>	<u>16,660.447</u>	<u>1,031,722.300</u>		<u>155,301.310</u>			

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025 (CONTINUED)

Amundi HK - Global Bond Income Fund				
	Classic USD Accumulation	Classic USD Distribution	Classic HKD Accumulation	Classic HKD Distribution
	1 January 2025 to 30 June 2025 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2025 to 30 June 2025 Number of units
Units at the beginning of the period	-	-	-	-
Units subscribed	500.000	500.000	3,900.000	3,900.000
Units redeemed	-	-	-	-
Units at the end of the period	500.000	500.000	3,900.000	3,900.000
	Classic RMB Distribution	Classic RMB (Hedged) Distribution	Institutional III USD Accumulation	
	1 January 2025 to 30 June 2025 Number of units	1 January 2025 to 30 June 2025 Number of units	1 January 2025 to 30 June 2025 Number of units	
Units at the beginning of the period	-	-	-	
Units subscribed	3,700.000	3,700.000	299,700.000	
Units redeemed	-	-	-	
Units at the end of the period	3,700.000	3,700.000	299,700.000	

## AMUNDI HK PORTFOLIOS

### STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025

	Amundi HK - Money Market USD Fund	
	1 January 2025 to 30 June 2025 US\$	1 January 2024 to 30 June 2024 US\$
<b>Balance at the beginning of the period</b>	33,839,495	34,235,442
Subscription of units	7,525,441	5,641,269
Redemption of units	(4,768,334)	(4,837,329)
<b>Net subscriptions</b>	2,757,107	803,940
<b>Total comprehensive income for the period</b>	725,628	880,938
<b>Balance at the end of the period</b>	37,322,230	35,920,320

	Institutional	
	1 January 2025 to 30 June 2025 Units	1 January 2024 to 30 June 2024 Units
<b>Units outstanding at the beginning of the period</b>	2,817,334.874	2,998,173.613
Units subscribed	618,954.74	486,755.664
Units redeemed	(392,872.74)	(418,694.291)
<b>Units outstanding at the end of the period</b>	3,043,416.876	3,066,234.986

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025

During the period from 1 January 2025 to 30 June 2025, Amundi HK - Money Market USD Fund did not make any distributions.

During the period from 1 January 2025 to 30 June 2025, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Disruptive Opportunities Equity Fund and Amundi HK - Global Bond Income Fund made the following distributions.

For the period from  
1 January 2025 to  
30 June 2025

#### Amundi HK - Defensive Balanced Fund

##### Classic USD Distribution

	US\$
- US\$0.03088 per unit on 1,725,771.610 units, on ex-date on 2 January 2025	53,292
- US\$0.03088 per unit on 1,677,816.860 units, on ex-date on 3 February 2025	51,811
- US\$0.03125 per unit on 1,648,464.420 units, on ex-date on 3 March 2025	51,515
- US\$0.03117 per unit on 1,465,679.440 units, on ex-date on 1 April 2025	59,211
- US\$0.03096 per unit on 1,378,706.470 units, on ex-date on 2 May 2025	42,685
- US\$0.03125 per unit on 1,361,091.970 units, on ex-date on 2 June 2025	42,534

##### Classic HKD Distribution

	HKD
- HKD0.03198 per unit on 11,549,905.040 units, on ex-date on 2 January 2025	369,366
- HKD0.03206 per unit on 10,748,797.710 units, on ex-date on 3 February 2025	344,606
- HKD0.03239 per unit on 10,829,629.540 units, on ex-date on 3 March 2025	350,772
- HKD0.03231 per unit on 10,764,444.730 units, on ex-date on 1 April 2025	347,799
- HKD0.03202 per unit on 10,827,674.510 units, on ex-date on 2 May 2025	346,702
- HKD0.03263 per unit on 9,901,149.090 units, on ex-date on 2 June 2025	323,074

##### Classic RMB Distribution

	CNH
- CNH0.03756 per unit on 34,992.020 units, on ex-date on 2 January 2025	1,314
- CNH0.03744 per unit on 34,992.020 units, on ex-date on 3 February 2025	1,310
- CNH0.03773 per unit on 34,992.020 units, on ex-date on 3 March 2025	1,320
- CNH0.03769 per unit on 34,992.020 units, on ex-date on 1 April 2025	1,319
- CNH0.03756 per unit on 34,992.020 units, on ex-date on 2 May 2025	1,314
- CNH0.03732 per unit on 34,992.020 units, on ex-date on 2 June 2025	1,306

##### Classic AUD (Hedged) Distribution

	AUD
- AUD0.02911 per unit on 891,098.820 units, on ex-date on 2 January 2025	25,940
- AUD0.03014 per unit on 887,407.790 units, on ex-date on 3 February 2025	26,746
- AUD0.02968 per unit on 885,483.050 units, on ex-date on 3 March 2025	26,281
- AUD0.02871 per unit on 884,272.600 units, on ex-date on 1 April 2025	25,387
- AUD0.02820 per unit on 872,050.370 units, on ex-date on 2 May 2025	24,592
- AUD0.02767 per unit on 859,343.630 units, on ex-date on 2 June 2025	23,778

##### Classic CAD (Hedged) Distribution

	CAD
- CAD0.02204 per unit on 1,324,003.080 units, on ex-date on 2 January 2025	29,181
- CAD0.02209 per unit on 1,318,014.140 units, on ex-date on 3 February 2025	29,115
- CAD0.02227 per unit on 1,293,924.020 units, on ex-date on 3 March 2025	28,816
- CAD0.02055 per unit on 1,101,532.840 units, on ex-date on 1 April 2025	22,636
- CAD0.01880 per unit on 1,094,468.990 units, on ex-date on 2 May 2025	20,576
- CAD0.01933 per unit on 1,108,722.910 units, on ex-date on 2 June 2025	21,432

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### Amundi HK - Defensive Balanced Fund (Continued)

##### **Classic EUR (Hedged) Distribution**

**EUR**

- EURO.02057 per unit on 55,223.150 units, on ex-date on 2 January 2025	1,136
- EURO.02082 per unit on 55,223.150 units, on ex-date on 3 February 2025	1,150
- EURO.02095 per unit on 55,223.150 units, on ex-date on 3 March 2025	1,157
- EURO.01876 per unit on 50,945.480 units, on ex-date on 1 April 2025	956
- EURO.01733 per unit on 58,892.070 units, on ex-date on 2 May 2025	1,021
- EURO.01622 per unit on 93,967.300 units, on ex-date on 2 June 2025	1,524

##### **Classic GBP (Hedged) Distribution**

**GBP**

- GBPO.03215 per unit on 710,533.730 units, on ex-date on 2 January 2025	22,844
- GBPO.03276 per unit on 695,032.240 units, on ex-date on 3 February 2025	22,769
- GBPO.03214 per unit on 604,018.040 units, on ex-date on 3 March 2025	19,413
- GBPO.03184 per unit on 594,360.950 units, on ex-date on 1 April 2025	18,924
- GBPO.03093 per unit on 586,369.710 units, on ex-date on 2 May 2025	18,136
- GBPO.03028 per unit on 583,933.650 units, on ex-date on 2 June 2025	17,682

##### **Classic NZD (Hedged) Distribution**

**NZD**

- NZDO.02774 per unit on 593,335.330 units, on ex-date on 2 January 2025	16,459
- NZDO.02878 per unit on 603,415.850 units, on ex-date on 3 February 2025	17,366
- NZDO.02781 per unit on 546,994.990 units, on ex-date on 3 March 2025	15,212
- NZDO.02590 per unit on 539,369.530 units, on ex-date on 1 April 2025	13,970
- NZDO.02434 per unit on 539,369.530 units, on ex-date on 2 May 2025	13,128
- NZDO.02343 per unit on 479,526.240 units, on ex-date on 2 June 2025	11,235

##### **Classic RMB (Hedged) Distribution**

**CNH**

- CNHO.01988 per unit on 4,854,361.960 units, on ex-date on 2 January 2025	96,505
- CNHO.02145 per unit on 4,667,926.090 units, on ex-date on 3 February 2025	100,127
- CNHO.01882 per unit on 4,241,606.350 units, on ex-date on 3 March 2025	79,827
- CNHO.01431 per unit on 4,082,570.850 units, on ex-date on 1 April 2025	58,422
- CNHO.01438 per unit on 4,059,617.700 units, on ex-date on 2 May 2025	58,377
- CNHO.01251 per unit on 4,021,539.270 units, on ex-date on 2 June 2025	50,309

#### Amundi HK - Balanced Fund

##### **Classic USD Distribution**

**US\$**

- US\$O.03285 per unit on 12,841,227.740 units, on ex-date on 2 January 2025	421,834
- US\$O.03307 per unit on 12,533,000.650 units, on ex-date on 3 February 2025	414,466
- US\$O.03377 per unit on 11,575,441.000 units, on ex-date on 3 January 2025	390,903
- US\$O.03340 per unit on 11,228,850.740 units, on ex-date on 1 April 2025	375,044
- US\$O.03245 per unit on 10,905,655.390 units, on ex-date on 2 May 2025	353,888
- US\$O.03355 per unit on 10,791,144.820 units, on ex-date on 2 June 2025	362,043

##### **Classic HKD Distribution**

**HKD**

- HKDO.03362 per unit on 112,722,597.660 units, on ex-date on 2 January 2025	3,789,734
- HKDO.03396 per unit on 110,390,661.630 units, on ex-date on 3 February 2025	3,748,867
- HKDO.03458 per unit on 107,756,162.460 units, on ex-date on 3 March 2025	3,726,208
- HKDO.03421 per unit on 105,964,979.380 units, on ex-date on 1 April 2025	3,625,062
- HKDO.03315 per unit on 102,713,606.610 units, on ex-date on 2 May 2025	3,404,956
- HKDO.03462 per unit on 98,637,586.080 units, on ex-date on 2 June 2025	3,414,833



## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### Amundi HK - Balanced Fund (Continued)

##### **Classic RMB Distribution**

	<b>CNH</b>
- CNHo.04351 per unit on 392,244.100 units, on ex-date on 2 January 2025	17,067
- CNHo.04366 per unit on 392,244.100 units, on ex-date on 3 February 2025	17,125
- CNHo.04439 per unit on 419,827.270 units, on ex-date on 3 March 2025	18,636
- CNHo.04399 per unit on 421,488.920 units, on ex-date on 1 April 2025	18,541
- CNHo.04285 per unit on 421,488.920 units, on ex-date on 2 May 2025	18,061
- CNHo.04366 per unit on 420,499.270 units, on ex-date on 2 June 2025	18,359

##### **Classic AUD (Hedged) Distribution**

	<b>AUD</b>
- AUDo.02921 per unit on 5,372,925.010 units, on ex-date on 2 January 2025	156,943
- AUDo.03063 per unit on 5,035,010.910 units, on ex-date on 3 February 2025	154,222
- AUDo.03031 per unit on 4,782,725.510 units, on ex-date on 3 March 2025	144,964
- AUDo.02896 per unit on 4,575,448.160 units, on ex-date on 1 April 2025	132,505
- AUDo.02774 per unit on 4,535,101.980 units, on ex-date on 2 May 2025	125,804
- AUDo.02776 per unit on 4,530,833.320 units, on ex-date on 2 June 2025	125,776

##### **Classic CAD (Hedged) Distribution**

	<b>CAD</b>
- CADo.02504 per unit on 851,032.680 units, on ex-date on 2 January 2025	21,310
- CADo.02528 per unit on 834,631.980 units, on ex-date on 3 February 2025	21,099
- CADo.02570 per unit on 826,127.790 units, on ex-date on 3 March 2025	21,231
- CADo.02320 per unit on 806,254.020 units, on ex-date on 1 April 2025	18,705
- CADo.02046 per unit on 786,954.390 units, on ex-date on 2 May 2025	16,101
- CADo.02161 per unit on 780,621.070 units, on ex-date on 2 June 2025	16,869

##### **Classic EUR (Hedged) Distribution**

	<b>EUR</b>
- EURO.02354 per unit on 393,741.170 units, on ex-date on 2 January 2025	9,269
- EURO.02403 per unit on 393,741.170 units, on ex-date on 3 February 2025	9,462
- EURO.02437 per unit on 377,145.490 units, on ex-date on 3 March 2025	9,191
- EURO.02123 per unit on 377,291.820 units, on ex-date on 1 April 2025	8,010
- EURO.01893 per unit on 371,940.840 units, on ex-date on 2 May 2025	7,041
- EURO.01785 per unit on 378,518.020 units, on ex-date on 2 June 2025	6,757

##### **Classic GBP (Hedged) Distribution**

	<b>GBP</b>
- GBPo.03602 per unit on 1,878,915.000 units, on ex-date on 2 January 2025	67,679
- GBPo.03707 per unit on 1,908,799.710 units, on ex-date on 3 February 2025	70,759
- GBPo.03654 per unit on 1,858,863.030 units, on ex-date on 3 March 2025	67,923
- GBPo.03585 per unit on 1,834,712.740 units, on ex-date on 1 April 2025	65,774
- GBPo.03398 per unit on 1,746,309.230 units, on ex-date on 2 May 2025	79,052
- GBPo.03395 per unit on 1,664,779.450 units, on ex-date on 2 June 2025	56,519

##### **Classic NZD (Hedged) Distribution**

	<b>NZD</b>
- NZDo.03181 per unit on 2,178,261.060 units, on ex-date on 2 January 2025	69,290
- NZDo.03340 per unit on 1,888,839.050 units, on ex-date on 3 February 2025	63,087
- NZDo.03236 per unit on 1,931,195.930 units, on ex-date on 3 March 2025	62,494
- NZDo.02964 per unit on 1,905,998.080 units, on ex-date on 1 April 2025	56,494
- NZDo.02700 per unit on 1,895,477.820 units, on ex-date on 2 May 2025	51,178
- NZDo.02644 per unit on 1,869,390.880 units, on ex-date on 2 June 2025	49,427

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### Amundi HK - Balanced Fund (Continued)

##### **Classic RMB (Hedged) Distribution**

**CNH**

- CNHo.04351 per unit on 392,244.100 units, on ex-date on 2 January 2025	616,527
- CNHo.04366 per unit on 392,244.100 units, on ex-date on 3 February 2025	671,177
- CNHo.04439 per unit on 419,827.270 units, on ex-date on 3 March 2025	564,701
- CNHo.04399 per unit on 421,488.920 units, on ex-date on 1 April 2025	392,457
- CNHo.04285 per unit on 421,488.920 units, on ex-date on 2 May 2025	381,025
- CNHo.04366 per unit on 420,499.270 units, on ex-date on 2 June 2025	316,569

#### Amundi HK - Growth Fund

##### **Classic USD Distribution**

**US\$**

- US\$0.02858 per unit on 82,664.900 units, on ex-date on 2 January 2025	2,363
- US\$0.02894 per unit on 85,497.270 units, on ex-date on 3 February 2025	2,474
- US\$0.02966 per unit on 85,497.270 units, on ex-date on 3 March 2025	2,536
- US\$0.02914 per unit on 85,050.940 units, on ex-date on 1 April 2025	2,478
- US\$0.02796 per unit on 85,901.050 units, on ex-date on 2 May 2025	2,402
- US\$0.02940 per unit on 85,901.050 units, on ex-date on 2 June 2025	2,525

##### **Classic RMB (Hedged) Distribution**

**CNH**

- CNHo.01559 per unit on 1,560,523.700 units, on ex-date on 2 January 2025	24,329
- CNHo.01751 per unit on 1,560,523.700 units, on ex-date on 3 February 2025	27,325
- CNHo.01468 per unit on 1,560,523.700 units, on ex-date on 3 March 2025	22,908
- CNHo.00947 per unit on 1,560,523.700 units, on ex-date on 1 April 2025	14,778
- CNHo.00929 per unit on 1,560,523.700 units, on ex-date on 2 May 2025	14,497
- CNHo.00752 per unit on 1,560,523.700 units, on ex-date on 2 June 2025	11,735

##### **Classic HKD Distribution**

**HKD**

- HKDo.02639 per unit on 895.610 units, on ex-date on 2 January 2025	24
- HKDo.02675 per unit on 895.610 units, on ex-date on 3 February 2025	24
- HKDo.02737 per unit on 895.610 units, on ex-date on 3 March 2025	25
- HKDo.02688 per unit on 895.610 units, on ex-date on 1 April 2025	24
- HKDo.02573 per unit on 895.610 units, on ex-date on 2 May 2025	23
- HKDo.02734 per unit on 895.610 units, on ex-date on 2 June 2025	24

##### **Classic AUD (Hedged) Distribution**

**AUD**

- AUDo.02419 per unit on 157.190 units, on ex-date on 2 January 2025	4
- AUDo.02561 per unit on 157.190 units, on ex-date on 3 February 2025	4
- AUDo.02533 per unit on 157.190 units, on ex-date on 3 March 2025	4
- AUDo.02393 per unit on 157.190 units, on ex-date on 1 April 2025	4
- AUDo.02257 per unit on 157.190 units, on ex-date on 2 May 2025	4
- AUDo.02287 per unit on 157.190 units, on ex-date on 2 June 2025	4

##### **Classic EUR (Hedged) Distribution**

**EUR**

- EURo.01487 per unit on 1,348.000 units, on ex-date on 2 January 2025	20
- EURo.01531 per unit on 1,348.000 units, on ex-date on 3 February 2025	21
- EURo.01554 per unit on 1,348.000 units, on ex-date on 3 March 2025	21
- EURo.01307 per unit on 1,348.000 units, on ex-date on 1 April 2025	18
- EURo.01127 per unit on 1,348.000 units, on ex-date on 2 May 2025	15
- EURo.01052 per unit on 1,348.000 units, on ex-date on 2 June 2025	14

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### Amundi HK - Growth Fund (Continued)

##### **Classic GBP (Hedged) Distribution**

**GBP**

- GBPO.02591 per unit on 92.080 units, on ex-date on 2 January 2025	2
- GBPO.02685 per unit on 92.080 units, on ex-date on 3 February 2025	2
- GBPO.02645 per unit on 92.080 units, on ex-date on 3 March 2025	2
- GBPO.02579 per unit on 92.080 units, on ex-date on 1 April 2025	2
- GBPO.02402 per unit on 92.080 units, on ex-date on 2 May 2025	2
- GBPO.02432 per unit on 92.080 units, on ex-date on 2 June 2025	2

##### **Classic M RMB (Hedged) Distribution**

**CNH**

- CNHO.00421 per unit on 28,740,022.720 units, on ex-date on 2 January 2025	120,995
- CNHO.00535 per unit on 28,561,229.080 units, on ex-date on 1 April 2025	152,803

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

##### **Classic USD Distribution I**

**US\$**

- US\$0.02954 per unit on 209,705.080 units, on ex-date on 2 January 2025	6,195
- US\$0.02925 per unit on 209,705.080 units, on ex-date on 3 February 2025	6,134
- US\$0.03031 per unit on 209,705.080 units, on ex-date on 3 March 2025	6,356
- US\$0.02958 per unit on 209,705.080 units, on ex-date on 1 April 2025	6,203
- US\$0.02811 per unit on 209,705.080 units, on ex-date on 2 May 2025	5,895
- US\$0.03023 per unit on 209,705.080 units, on ex-date on 2 June 2025	6,339

##### **Classic HKD Distribution I**

**HKD**

- HKDO.02950 per unit on 1,657,654.110 units, on ex-date on 2 January 2025	48,901
- HKDO.02925 per unit on 1,657,792.310 units, on ex-date on 3 February 2025	48,490
- HKDO.03027 per unit on 1,625,433.470 units, on ex-date on 3 March 2025	49,202
- HKDO.02954 per unit on 1,436,549.930 units, on ex-date on 1 April 2025	42,436
- HKDO.02803 per unit on 1,432,693.440 units, on ex-date on 2 May 2025	40,158
- HKDO.03043 per unit on 1,398,608.140 units, on ex-date on 2 June 2025	42,560

##### **Classic RMB Distribution I**

**CNH**

- CNHO.03496 per unit on 380,630.670 units, on ex-date on 2 January 2025	13,307
- CNHO.03447 per unit on 380,630.670 units, on ex-date on 3 February 2025	13,120
- CNHO.03557 per unit on 380,630.670 units, on ex-date on 3 March 2025	13,539
- CNHO.03479 per unit on 380,630.670 units, on ex-date on 1 April 2025	13,242
- CNHO.03316 per unit on 380,630.670 units, on ex-date on 2 May 2025	12,622
- CNHO.03516 per unit on 380,630.670 units, on ex-date on 2 June 2025	13,383

##### **Classic AUD (Hedged) Distribution I**

**AUD**

- AUDO.02641 per unit on 222,541.200 units, on ex-date on 2 January 2025	5,877
- AUDO.02711 per unit on 222,541.200 units, on ex-date on 3 February 2025	6,033
- AUDO.02728 per unit on 222,541.200 units, on ex-date on 3 March 2025	6,071
- AUDO.02581 per unit on 222,541.200 units, on ex-date on 1 April 2025	5,744
- AUDO.02414 per unit on 222,541.200 units, on ex-date on 2 May 2025	5,372
- AUDO.02527 per unit on 232,302.890 units, on ex-date on 2 June 2025	5,870

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)**

<b>Classic CAD (Hedged) Distribution I</b>	<b>CAD</b>
- CADo.02591 per unit on 76.610 units, on ex-date on 2 January 2025	2
- CADo.02570 per unit on 76.610 units, on ex-date on 3 February 2025	2
- CADo.02651 per unit on 76.610 units, on ex-date on 3 March 2025	2
- CADo.02391 per unit on 76.610 units, on ex-date on 1 April 2025	2
- CADo.02091 per unit on 76.610 units, on ex-date on 2 May 2025	2
- CADo.02291 per unit on 76.610 units, on ex-date on 2 June 2025	3
<b>Classic NZD (Hedged) Distribution I</b>	<b>NZD</b>
- NZDo.02592 per unit on 3,282.530 units, on ex-date on 2 January 2025	85
- NZDo.02658 per unit on 3,282.530 units, on ex-date on 3 February 2025	87
- NZDo.02629 per unit on 3,282.530 units, on ex-date on 3 March 2025	86
- NZDo.02397 per unit on 3,282.530 units, on ex-date on 1 April 2025	79
- NZDo.02143 per unit on 3,282.530 units, on ex-date on 2 May 2025	70
- NZDo.02199 per unit on 3,282.530 units, on ex-date on 2 June 2025	72
<b>Classic RMB (Hedged) Distribution I</b>	<b>CNH</b>
- CNHo.01863 per unit on 4,282,116.790 units, on ex-date on 2 January 2025	79,776
- CNHo.01989 per unit on 4,167,838.880 units, on ex-date on 3 February 2025	82,898
- CNHo.01786 per unit on 4,109,522.080 units, on ex-date on 3 March 2025	73,396
- CNHo.01327 per unit on 3,935,233.440 units, on ex-date on 1 April 2025	52,221
- CNHo.01277 per unit on 3,923,088.270 units, on ex-date on 2 May 2025	50,098
- CNHo.01183 per unit on 3,890,761.980 units, on ex-date on 2 June 2025	46,028
<b>Classic M RMB (Hedged) Distribution</b>	<b>CNH</b>
- CNHo.00448 per unit on 5,806,310.190 units, on ex-date on 2 January 2025	26,012
- CNHo.00520 per unit on 4,317,447.560 units, on ex-date on 1 April 2025	22,451

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### Amundi HK - Disruptive Opportunities Equity Fund

##### **Classic USD Distribution**

**US\$**

- US\$0.01422 per unit on 1,455,863.610 units, on ex-date on 2 January 2025	20,702
- US\$0.01457 per unit on 1,485,766.390 units, on ex-date on 3 February 2025	21,648
- US\$0.01410 per unit on 1,449,248.600 units, on ex-date on 3 March 2025	20,434
- US\$0.01342 per unit on 1,544,156.350 units, on ex-date on 1 April 2025	20,723
- US\$0.01266 per unit on 1,538,538.660 units, on ex-date on 2 May 2025	19,478
- US\$0.01376 per unit on 1,396,971.640 units, on ex-date on 2 June 2025	19,222

##### **Classic HKD Distribution**

**HKD**

- HKD0.01416 per unit on 6,012,584.210 units, on ex-date on 2 January 2025	85,138
- HKD0.01454 per unit on 6,470,968.970 units, on ex-date on 3 February 2025	94,088
- HKD0.01405 per unit on 6,378,526.610 units, on ex-date on 3 March 2025	89,618
- HKD0.01337 per unit on 6,347,632.260 units, on ex-date on 1 April 2025	84,868
- HKD0.01258 per unit on 6,279,409.640 units, on ex-date on 2 May 2025	78,995
- HKD0.01382 per unit on 6,261,619.350 units, on ex-date on 2 June 2025	86,536

##### **Classic RMB Distribution**

**CNH**

- CNH0.01523 per unit on 648,178.190 units, on ex-date on 2 January 2025	9,872
- CNH0.01555 per unit on 688,455.970 units, on ex-date on 3 February 2025	10,705
- CNH0.01498 per unit on 789,531.190 units, on ex-date on 3 March 2025	11,827
- CNH0.01429 per unit on 784,159.980 units, on ex-date on 1 April 2025	11,206
- CNH0.01351 per unit on 791,728.400 units, on ex-date on 2 May 2025	10,696
- CNH0.01447 per unit on 754,948.300 units, on ex-date on 2 June 2025	10,924

##### **Classic AUD (Hedged) Distribution**

**AUD**

- AUD0.01022 per unit on 432,750.650 units, on ex-date on 2 January 2025	4,423
- AUD0.01277 per unit on 389,890.300 units, on ex-date on 3 February 2025	4,979
- AUD0.01066 per unit on 338,443.670 units, on ex-date on 3 March 2025	3,608
- AUD0.00841 per unit on 343,090.680 units, on ex-date on 1 April 2025	2,885
- AUD0.00748 per unit on 336,435.410 units, on ex-date on 2 May 2025	2,517
- AUD0.00655 per unit on 351,797.960 units, on ex-date on 2 June 2025	2,304

##### **Classic GBP (Hedged) Distribution**

**GBP**

- GBPO.01407 per unit on 104,083.990 units, on ex-date on 2 January 2025	1,464
- GBPO.01569 per unit on 100,149.880 units, on ex-date on 3 February 2025	1,571
- GBPO.01330 per unit on 90,742.730 units, on ex-date on 3 March 2025	1,207
- GBPO.01227 per unit on 90,891.360 units, on ex-date on 1 April 2025	1,115
- GBPO.01049 per unit on 90,898.820 units, on ex-date on 2 May 2025	954
- GBPO.00971 per unit on 92,257.630 units, on ex-date on 2 June 2025	896

##### **Classic NZD (Hedged) Distribution**

**NZD**

- NZDO.00821 per unit on 23,525.010 units, on ex-date on 2 January 2025	193
- NZDO.01087 per unit on 227,526.370 units, on ex-date on 3 February 2025	2,473
- NZDO.00752 per unit on 217,907.540 units, on ex-date on 3 March 2025	1,639
- NZDO.00339 per unit on 14,185.380 units, on ex-date on 1 April 2025	48
- NZDO.00041 per unit on 14,185.380 units, on ex-date on 2 May 2025	6

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2025 to  
30 June 2025

#### **Amundi HK - Global Bond Income Fund**

##### **Classic USD Distribution**

- US\$0.05721 per unit on 500.000 units, on ex-date on 2 June 2025

**US\$**

29

##### **Classic HKD Distribution**

- HKD0.05773 per unit on 3,900.000 units, on ex-date on 2 June 2025

**HKD**

225

##### **Classic RMB Distribution**

- CNH0.05687 per unit on 3,700.000 units, on ex-date on 2 June 2025

**CNH**

210

##### **Classic RMB (Hedged) Distribution**

- CNH0.03383 per unit on 3,700.000 units, on ex-date on 2 June 2025

**CNH**

125

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

During the period from 1 January 2024 to 30 June 2024, and Amundi HK - Money Market USD Fund did not make any distributions.

During the period from 1 January 2024 to 30 June 2024, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund and Amundi HK - Disruptive Opportunities Equity Fund made the following distributions.

For the period from  
1 January 2024 to  
30 June 2024

#### Amundi HK - Defensive Balanced Fund

##### Classic USD Distribution

	US\$
- US\$0.03157 per unit on 2,266,902.440 units, on ex-date on 2 January 2024	71,566
- US\$0.03113 per unit on 1,938,063.700 units, on ex-date on 1 February 2024	60,332
- US\$0.03129 per unit on 1,895,543.750 units, on ex-date on 1 March 2024	59,312
- US\$0.03145 per unit on 1,882,692.990 units, on ex-date on 2 April 2024	59,211
- US\$0.03080 per unit on 1,826,836.840 units, on ex-date on 2 May 2024	56,267
- US\$0.03137 per unit on 2,048,523.790 units, on ex-date on 3 June 2024	64,262

##### Classic HKD Distribution

	HKD
- HKD0.03288 per unit on 16,529,815.230 units, on ex-date on 2 January 2024	543,500
- HKD0.03243 per unit on 16,285,237.390 units, on ex-date on 1 February 2024	528,130
- HKD0.03263 per unit on 15,660,849.140 units, on ex-date on 1 March 2024	511,014
- HKD0.03284 per unit on 15,181,270.710 units, on ex-date on 2 April 2024	498,553
- HKD0.03214 per unit on 13,720,065.910 units, on ex-date on 2 May 2024	440,963
- HKD0.03267 per unit on 12,731,484.150 units, on ex-date on 3 June 2024	415,938

##### Classic RMB Distribution

	CNH
- CNHo.03752 per unit on 45,561.780 units, on ex-date on 2 January 2024	1,709
- CNHo.03720 per unit on 45,561.780 units, on ex-date on 1 February 2024	1,695
- CNHo.03752 per unit on 45,561.780 units, on ex-date on 1 March 2024	1,709
- CNHo.03809 per unit on 45,561.780 units, on ex-date on 2 April 2024	1,735
- CNHo.03728 per unit on 45,561.780 units, on ex-date on 2 May 2024	1,699
- CNHo.03789 per unit on 52,631.090 units, on ex-date on 3 June 2024	1,994

##### Classic AUD (Hedged) Distribution

	AUD
- AUD0.02315 per unit on 1,149,215.570 units, on ex-date on 2 January 2024	26,604
- AUD0.02291 per unit on 1,070,293.660 units, on ex-date on 1 February 2024	24,520
- AUD0.02394 per unit on 1,083,650.800 units, on ex-date on 1 March 2024	25,943
- AUD0.02392 per unit on 1,050,566.260 units, on ex-date on 2 April 2024	25,130
- AUD0.02359 per unit on 1,048,996.690 units, on ex-date on 2 May 2024	24,746
- AUD0.02380 per unit on 1,042,569.230 units, on ex-date on 3 June 2024	24,813

##### Classic CAD (Hedged) Distribution

	CAD
- CAD0.02821 per unit on 1,980,546.210 units, on ex-date on 2 January 2024	55,871
- CAD0.02791 per unit on 1,804,799.020 units, on ex-date on 1 February 2024	50,372
- CAD0.02844 per unit on 1,770,168.500 units, on ex-date on 1 March 2024	50,344
- CAD0.02821 per unit on 1,765,313.200 units, on ex-date on 2 April 2024	49,799
- CAD0.02737 per unit on 1,676,863.770 units, on ex-date on 2 May 2024	45,896
- CAD0.02761 per unit on 1,680,672.990 units, on ex-date on 3 June 2024	46,403

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2024 to  
30 June 2024

#### Amundi HK - Defensive Balanced Fund (Continued)

##### **Classic EUR (Hedged) Distribution**

**EUR**

- EURO.02049 per unit on 63,331.290 units, on ex-date on 2 January 2024	1,298
- EURO.02085 per unit on 63,331.290 units, on ex-date on 1 February 2024	1,320
- EURO.02218 per unit on 43,281.840 units, on ex-date on 1 March 2024	960
- EURO.02177 per unit on 40,882.580 units, on ex-date on 2 April 2024	890
- EURO.02104 per unit on 38,611.530 units, on ex-date on 2 May 2024	812
- EURO.02136 per unit on 38,611.530 units, on ex-date on 3 June 2024	825

##### **Classic GBP (Hedged) Distribution**

**GBP**

- GBPO.01295 per unit on 929,523.460 units, on ex-date on 2 January 2024	12,037
- GBPO.02304 per unit on 909,193.300 units, on ex-date on 1 February 2024	20,948
- GBPO.02415 per unit on 849,760.760 units, on ex-date on 1 March 2024	20,522
- GBPO.02412 per unit on 835,902.070 units, on ex-date on 2 April 2024	20,162
- GBPO.02374 per unit on 809,005.560 units, on ex-date on 2 May 2024	19,206
- GBPO.02336 per unit on 856,418.880 units, on ex-date on 3 June 2024	20,006

##### **Classic NZD (Hedged) Distribution**

**NZD**

- NZDO.02993 per unit on 837,152.480 units, on ex-date on 2 January 2024	25,056
- NZDO.02981 per unit on 746,195.950 units, on ex-date on 1 February 2024	22,244
- NZDO.03066 per unit on 762,353.370 units, on ex-date on 1 March 2024	23,374
- NZDO.03064 per unit on 702,145.670 units, on ex-date on 2 April 2024	21,514
- NZDO.03005 per unit on 604,123.590 units, on ex-date on 2 May 2024	18,154
- NZDO.03073 per unit on 604,123.590 units, on ex-date on 3 June 2024	18,565

##### **Classic RMB (Hedged) Distribution**

**CNH**

- CNHO.01353 per unit on 6,583,967.810 units, on ex-date on 2 January 2024	89,081
- CNHO.01187 per unit on 5,867,455.360 units, on ex-date on 1 February 2024	69,647
- CNHO.01628 per unit on 5,783,525.200 units, on ex-date on 1 March 2024	94,156
- CNHO.01583 per unit on 5,717,920.560 units, on ex-date on 2 April 2024	90,515
- CNHO.02046 per unit on 5,502,619.800 units, on ex-date on 2 May 2024	112,584
- CNHO.01638 per unit on 5,485,078.150 units, on ex-date on 3 June 2024	89,846

#### Amundi HK - Balanced Fund

##### **Classic USD Distribution**

**US\$**

- US\$O.03149 per unit on 18,075,389.250 units, on ex-date on 2 January 2024	569,194
- US\$O.03131 per unit on 17,441,419.840 units, on ex-date on 1 February 2024	546,091
- US\$O.03204 per unit on 16,809,803.460 units, on ex-date on 1 March 2024	538,586
- US\$O.03237 per unit on 16,549,212.920 units, on ex-date on 2 April 2024	535,698
- US\$O.03197 per unit on 16,330,156.540 units, on ex-date on 2 May 2024	522,075
- US\$O.03304 per unit on 15,524,419.940 units, on ex-date on 3 June 2024	512,927

##### **Classic HKD Distribution**

**HKD**

- HKDO.03241 per unit on 173,273,710.670 units, on ex-date on 2 January 2024	5,615,801
- HKDO.03226 per unit on 164,294,405.330 units, on ex-date on 1 February 2024	5,300,138
- HKDO.03304 per unit on 152,775,232.890 units, on ex-date on 1 March 2024	5,047,694
- HKDO.03337 per unit on 147,146,704.550 units, on ex-date on 2 April 2024	4,910,286
- HKDO.03296 per unit on 144,246,456.380 units, on ex-date on 2 May 2024	4,754,363
- HKDO.03399 per unit on 139,831,108.130 units, on ex-date on 3 June 2024	4,752,859



## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2024 to  
30 June 2024

#### Amundi HK - Balanced Fund (Continued)

##### **Classic RMB Distribution**

##### **CNH**

- CNHo.04083 per unit on 214,035.190 units, on ex-date on 2 January 2024	8,739
- CNHo.04079 per unit on 181,361.180 units, on ex-date on 1 February 2024	7,398
- CNHo.04189 per unit on 209,019.390 units, on ex-date on 1 March 2024	8,756
- CNHo.04270 per unit on 181,361.180 units, on ex-date on 2 April 2024	7,744
- CNHo.04215 per unit on 181,361.180 units, on ex-date on 2 May 2024	7,644
- CNHo.04347 per unit on 189,828.580 units, on ex-date on 3 June 2024	8,252

##### **Classic AUD (Hedged) Distribution**

##### **AUD**

- AUDo.02117 per unit on 7,078,942.250 units, on ex-date on 2 January 2024	149,861
- AUDo.02112 per unit on 6,861,869.920 units, on ex-date on 1 February 2024	144,923
- AUDo.02260 per unit on 6,687,075.280 units, on ex-date on 1 March 2024	151,128
- AUDo.02267 per unit on 6,557,151.060 units, on ex-date on 2 April 2024	148,651
- AUDo.02256 per unit on 6,428,117.320 units, on ex-date on 2 May 2024	145,018
- AUDo.02308 per unit on 6,254,854.270 units, on ex-date on 3 June 2024	144,362

##### **Classic CAD (Hedged) Distribution**

##### **CAD**

- CADo.03110 per unit on 1,076,444.980 units, on ex-date on 2 January 2024	33,477
- CADo.03104 per unit on 1,054,559.030 units, on ex-date on 1 February 2024	32,734
- CADo.03224 per unit on 1,035,439.480 units, on ex-date on 1 March 2024	33,383
- CADo.03205 per unit on 1,022,362.450 units, on ex-date on 2 April 2024	32,767
- CADo.03134 per unit on 1,005,560.170 units, on ex-date on 2 May 2024	31,514
- CADo.03203 per unit on 1,036,521.450 units, on ex-date on 3 June 2024	33,200

##### **Classic EUR (Hedged) Distribution**

##### **EUR**

- EURO.02191 per unit on 472,395.040 units, on ex-date on 2 January 2024	10,350
- EURO.02260 per unit on 463,857.920 units, on ex-date on 1 February 2024	10,483
- EURO.02471 per unit on 451,410.940 units, on ex-date on 1 March 2024	11,154
- EURO.02428 per unit on 452,172.480 units, on ex-date on 2 April 2024	10,979
- EURO.02360 per unit on 451,645.480 units, on ex-date on 2 May 2024	10,659
- EURO.02430 per unit on 451,645.480 units, on ex-date on 3 June 2024	10,975

##### **Classic GBP (Hedged) Distribution**

##### **GBP**

- GBPo.03091 per unit on 2,410,014.430 units, on ex-date on 2 January 2024	74,494
- GBPo.03120 per unit on 2,288,712.840 units, on ex-date on 1 February 2024	71,408
- GBPo.03224 per unit on 2,271,823.980 units, on ex-date on 1 March 2024	73,244
- GBPo.03257 per unit on 2,179,162.310 units, on ex-date on 2 April 2024	70,975
- GBPo.03223 per unit on 2,144,917.620 units, on ex-date on 2 May 2024	69,131
- GBPo.03335 per unit on 2,150,063.060 units, on ex-date on 3 June 2024	71,705

##### **Classic NZD (Hedged) Distribution**

##### **NZD**

- NZDo.03251 per unit on 3,060,740.540 units, on ex-date on 2 January 2024	99,505
- NZDo.03268 per unit on 2,993,729.990 units, on ex-date on 1 February 2024	97,835
- NZDo.03428 per unit on 2,913,597.600 units, on ex-date on 1 March 2024	99,878
- NZDo.03442 per unit on 2,924,408.620 units, on ex-date on 2 April 2024	100,658
- NZDo.03402 per unit on 2,926,344.820 units, on ex-date on 2 May 2024	99,554
- NZDo.03529 per unit on 2,890,643.110 units, on ex-date on 3 June 2024	102,011

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2024 to  
30 June 2024

#### Amundi HK - Balanced Fund (Continued)

##### **Classic RMB (Hedged) Distribution**

**CNH**

- CNHo.04083 per unit on 214,035.190 units, on ex-date on 2 January 2024	517,294
- CNHo.04079 per unit on 181,361.180 units, on ex-date on 1 February 2024	423,620
- CNHo.04189 per unit on 209,019.390 units, on ex-date on 1 March 2024	620,518
- CNHo.04270 per unit on 181,361.180 units, on ex-date on 2 April 2024	586,525
- CNHo.04215 per unit on 181,361.180 units, on ex-date on 2 May 2024	790,935
- CNHo.04347 per unit on 189,828.580 units, on ex-date on 3 June 2024	600,963

#### Amundi HK - Growth Fund

##### **Classic USD Distribution**

**US\$**

- US\$0.02675 per unit on 82,901.860 units, on ex-date on 2 January 2024	2,218
- US\$0.02671 per unit on 76,428.730 units, on ex-date on 1 February 2024	2,041
- US\$0.02756 per unit on 69,009.990 units, on ex-date on 1 March 2024	1,902
- US\$0.02792 per unit on 69,009.990 units, on ex-date on 2 April 2024	1,927
- US\$0.02763 per unit on 67,800.980 units, on ex-date on 2 May 2024	1,873
- US\$0.02878 per unit on 67,800.980 units, on ex-date on 3 June 2024	1,951

##### **Classic RMB (Hedged) Distribution**

**CNH**

- CNHo.00772 per unit on 1,703,877.930 units, on ex-date on 2 January 2024	13,154
- CNHo.00623 per unit on 1,640,777.720 units, on ex-date on 1 February 2024	10,222
- CNHo.01097 per unit on 1,640,777.720 units, on ex-date on 1 March 2024	17,999
- CNHo.01053 per unit on 1,640,777.720 units, on ex-date on 2 April 2024	17,277
- CNHo.01572 per unit on 1,640,777.720 units, on ex-date on 2 May 2024	25,793
- CNHo.01149 per unit on 1,640,777.720 units, on ex-date on 3 June 2024	18,853

##### **Classic HKD Distribution**

**HKD**

- HKDo.02485 per unit on 895.610 units, on ex-date on 2 January 2024	22
- HKDo.02485 per unit on 895.610 units, on ex-date on 1 February 2024	22
- HKDo.02563 per unit on 895.610 units, on ex-date on 1 March 2024	23
- HKDo.02596 per unit on 895.610 units, on ex-date on 2 April 2024	23
- HKDo.02573 per unit on 895.610 units, on ex-date on 2 May 2024	23
- HKDo.02668 per unit on 895.610 units, on ex-date on 3 June 2024	24

##### **Classic AUD (Hedged) Distribution**

**AUD**

- AUDo.01643 per unit on 157.190 units, on ex-date on 2 January 2024	3
- AUDo.01648 per unit on 157.190 units, on ex-date on 1 February 2024	3
- AUDo.01791 per unit on 157.190 units, on ex-date on 1 March 2024	3
- AUDo.01797 per unit on 157.190 units, on ex-date on 2 April 2024	3
- AUDo.01796 per unit on 157.190 units, on ex-date on 2 May 2024	3
- AUDo.01846 per unit on 157.190 units, on ex-date on 3 June 2024	3

##### **Classic EUR (Hedged) Distribution**

**EUR**

- EURo.01343 per unit on 106.530 units, on ex-date on 2 January 2024	1
- EURo.01403 per unit on 106.530 units, on ex-date on 1 February 2024	1
- EURo.01566 per unit on 106.530 units, on ex-date on 1 March 2024	2
- EURo.01534 per unit on 106.530 units, on ex-date on 2 April 2024	2
- EURo.01490 per unit on 106.530 units, on ex-date on 2 May 2024	2
- EURo.01542 per unit on 106.530 units, on ex-date on 3 June 2024	2

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2024 to  
30 June 2024

#### Amundi HK - Growth Fund (Continued)

##### **Classic GBP (Hedged) Distribution**

**GBP**

- GBPO.02144 per unit on 92.080 units, on ex-date on 2 January 2024	2
- GBPO.02178 per unit on 92.080 units, on ex-date on 1 February 2024	2
- GBPO.02270 per unit on 92.080 units, on ex-date on 1 March 2024	2
- GBPO.02298 per unit on 92.080 units, on ex-date on 2 April 2024	2
- GBPO.02280 per unit on 92.080 units, on ex-date on 2 May 2024	2
- GBPO.02376 per unit on 92.080 units, on ex-date on 3 June 2024	2

##### **Classic M RMB (Hedged) Distribution**

**CNH**

- CNHO.00402 per unit on 24,158,935.330 units, on ex-date on 2 January 2024	97,119
- CNHO.00387 per unit on 23,362,808.660 units, on ex-date on 2 April 2024	90,414

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

##### **Classic USD Distribution I**

**US\$**

- US\$O.02799 per unit on 209,191.960 units, on ex-date on 2 January 2024	5,855
- US\$O.02774 per unit on 209,191.960 units, on ex-date on 1 February 2024	5,803
- US\$O.02864 per unit on 209,191.960 units, on ex-date on 1 March 2024	5,991
- US\$O.02921 per unit on 209,191.960 units, on ex-date on 2 April 2024	6,110
- US\$O.02917 per unit on 207,275.300 units, on ex-date on 2 May 2024	6,046
- US\$O.03084 per unit on 201,504.270 units, on ex-date on 3 June 2024	6,214

##### **Classic HKD Distribution I**

**HKD**

- HKDO.02807 per unit on 2,115,926.030 units, on ex-date on 2 January 2024	59,394
- HKDO.02787 per unit on 2,114,726.030 units, on ex-date on 1 February 2024	58,937
- HKDO.02880 per unit on 2,114,726.020 units, on ex-date on 1 March 2024	60,904
- HKDO.02937 per unit on 2,114,726.020 units, on ex-date on 2 April 2024	62,110
- HKDO.02937 per unit on 2,122,749.400 units, on ex-date on 2 May 2024	62,345
- HKDO.03092 per unit on 2,108,937.770 units, on ex-date on 3 June 2024	65,208

##### **Classic RMB Distribution I**

**CNH**

- CNHO.03239 per unit on 442,017.510 units, on ex-date on 2 January 2024	14,317
- CNHO.03227 per unit on 442,017.510 units, on ex-date on 1 February 2024	14,264
- CNHO.03341 per unit on 442,017.510 units, on ex-date on 1 March 2024	14,768
- CNHO.03439 per unit on 442,017.510 units, on ex-date on 2 April 2024	15,201
- CNHO.03434 per unit on 401,874.890 units, on ex-date on 2 May 2024	13,800
- CNHO.03622 per unit on 400,092.410 units, on ex-date on 3 June 2024	14,491

##### **Classic AUD (Hedged) Distribution I**

**AUD**

- AUDO.01954 per unit on 242,364.190 units, on ex-date on 2 January 2024	4,736
- AUDO.01944 per unit on 242,364.190 units, on ex-date on 1 February 2024	4,712
- AUDO.02084 per unit on 241,850.120 units, on ex-date on 1 March 2024	5,040
- AUDO.02113 per unit on 241,850.120 units, on ex-date on 2 April 2024	5,110
- AUDO.02125 per unit on 239,816.960 units, on ex-date on 2 May 2024	5,096
- AUDO.02226 per unit on 229,199.070 units, on ex-date on 3 June 2024	5,102

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2024 to  
30 June 2024

#### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)**

<b>Classic CAD (Hedged) Distribution I</b>	<b>CAD</b>
- CADo.03072 per unit on 76.610 units, on ex-date on 2 January 2024	2
- CADo.03057 per unit on 76.610 units, on ex-date on 1 February 2024	2
- CADo.03195 per unit on 76.610 units, on ex-date on 1 March 2024	2
- CADo.03216 per unit on 76.610 units, on ex-date on 2 April 2024	2
- CADo.03182 per unit on 76.610 units, on ex-date on 2 May 2024	2
- CADo.03331 per unit on 76.610 units, on ex-date on 3 June 2024	3
<b>Classic NZD (Hedged) Distribution I</b>	<b>NZD</b>
- NZDo.02594 per unit on 3,282.530 units, on ex-date on 2 January 2024	85
- NZDo.02597 per unit on 3,282.530 units, on ex-date on 1 February 2024	85
- NZDo.02742 per unit on 3,282.530 units, on ex-date on 1 March 2024	90
- NZDo.02782 per unit on 3,282.530 units, on ex-date on 2 April 2024	91
- NZDo.02784 per unit on 3,282.530 units, on ex-date on 2 May 2024	91
- NZDo.02948 per unit on 3,282.530 units, on ex-date on 3 June 2024	97
<b>Classic RMB (Hedged) Distribution I</b>	<b>CNH</b>
- CNHo.01174 per unit on 4,717,207.050 units, on ex-date on 2 January 2024	55,380
- CNHo.01036 per unit on 4,699,104.360 units, on ex-date on 1 February 2024	48,683
- CNHo.01459 per unit on 4,714,004.540 units, on ex-date on 1 March 2024	68,777
- CNHo.01439 per unit on 4,554,720.530 units, on ex-date on 2 April 2024	65,542
- CNHo.01894 per unit on 4,554,383.200 units, on ex-date on 2 May 2024	86,260
- CNHo.01575 per unit on 4,534,840.930 units, on ex-date on 3 June 2024	71,424
<b>Classic M RMB (Hedged) Distribution</b>	<b>CNH</b>
- CNHo.00431 per unit on 6,807,764.080 units, on ex-date on 2 January 2024	29,341
- CNHo.00427 per unit on 6,264,564.080 units, on ex-date on 2 April 2024	26,750

## AMUNDI HK PORTFOLIOS

### DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)

For the period from  
1 January 2024 to  
30 June 2024

#### Amundi HK - Disruptive Opportunities Equity Fund

##### **Classic USD Distribution**

	<b>US\$</b>
- US\$0.01153 per unit on 2,049,730.460 units, on ex-date on 2 January 2024	23,633
- US\$0.01212 per unit on 2,020,939.240 units, on ex-date on 1 February 2024	24,494
- US\$0.01266 per unit on 1,990,420.410 units, on ex-date on 1 March 2024	25,199
- US\$0.01289 per unit on 1,901,410.210 units, on ex-date on 2 April 2024	24,509
- US\$0.01225 per unit on 1,754,725.670 units, on ex-date on 2 May 2024	21,495
- US\$0.01306 per unit on 1,674,333.250 units, on ex-date on 3 June 2024	21,867

##### **Classic HKD Distribution**

	<b>HKD</b>
- HKD0.01154 per unit on 8,399,582.760 units, on ex-date on 2 January 2024	96,931
- HKD0.01214 per unit on 8,879,433.650 units, on ex-date on 1 February 2024	107,796
- HKD0.01269 per unit on 7,930,783.950 units, on ex-date on 1 March 2024	100,642
- HKD0.01292 per unit on 7,488,691.760 units, on ex-date on 2 April 2024	96,754
- HKD0.01229 per unit on 7,610,296.950 units, on ex-date on 2 May 2024	93,531
- HKD0.01307 per unit on 7,125,298.420 units, on ex-date on 3 June 2024	93,128

##### **Classic RMB Distribution**

	<b>CNH</b>
- CNH0.01209 per unit on 155,337.480 units, on ex-date on 2 January 2024	1,878
- CNH0.01276 per unit on 155,587.890 units, on ex-date on 1 February 2024	1,985
- CNH0.01337 per unit on 178,644.410 units, on ex-date on 1 March 2024	2,388
- CNH0.01374 per unit on 203,593.310 units, on ex-date on 2 April 2024	2,797
- CNH0.01306 per unit on 207,115.700 units, on ex-date on 2 May 2024	2,705
- CNH0.01390 per unit on 223,071.820 units, on ex-date on 3 June 2024	3,101

##### **Classic CAD (Hedged) Distribution**

	<b>CAD</b>
- CAD0.00758 per unit on 178,980.030 units, on ex-date on 2 January 2024	1,357
- CAD0.00822 per unit on 184,750.470 units, on ex-date on 1 February 2024	1,519
- CAD0.00963 per unit on 172,004.830 units, on ex-date on 1 March 2024	1,656
- CAD0.00868 per unit on 197,544.870 units, on ex-date on 2 April 2024	1,715
- CAD0.00765 per unit on 259,275.470 units, on ex-date on 2 May 2024	1,983
- CAD0.00741 per unit on 163,923.320 units, on ex-date on 3 June 2024	1,215

##### **Classic GBP (Hedged) Distribution**

	<b>GBP</b>
- GBPo.00658 per unit on 137,066.650 units, on ex-date on 2 January 2024	902
- GBPo.00756 per unit on 134,684.650 units, on ex-date on 1 February 2024	1,018
- GBPo.00832 per unit on 142,840.490 units, on ex-date on 1 March 2024	1,188
- GBPo.00849 per unit on 147,827.570 units, on ex-date on 2 April 2024	1,255
- GBPo.00817 per unit on 150,776.630 units, on ex-date on 2 May 2024	1,232
- GBPo.00882 per unit on 144,339.070 units, on ex-date on 3 June 2024	1,273

##### **Classic NZD (Hedged) Distribution**

	<b>NZD</b>
- NZDo.00942 per unit on 50,969.530 units, on ex-date on 2 January 2024	480
- NZDo.01050 per unit on 47,711.100 units, on ex-date on 1 February 2024	501
- NZDo.01235 per unit on 48,037.920 units, on ex-date on 1 March 2024	593
- NZDo.01220 per unit on 74,771.190 units, on ex-date on 2 April 2024	912
- NZDo.01171 per unit on 97,749.760 units, on ex-date on 2 May 2024	1,145
- NZDo.01271 per unit on 52,777.780 units, on ex-date on 3 June 2024	671

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed exchanged funds (“ETF”)/ quoted bonds (by country of origin)</b>			
<b>Bonds (72.28%)</b>			
<b>AUSTRALIA (1.55%)</b>			
AUST & NZ BANKING GROUP SER REGS (REG S) VAR 30/09/2035	400,000	392,023	0.36
AUSTRALIA (GOVT OF) SER 166 (REG S) 3% 21/11/2033	1,500,000	913,102	0.84
MACQUARIE GROUP LTD SER REGS (REG) (REG S) VAR 12/01/2027	390,000	383,500	0.35
		<hr/> 1,688,625	<hr/> 1.55
		-----	-----
<b>CHILE (0.66%)</b>			
CHILE (REP OF) (REG) 1.25% 29/01/2040	400,000	329,920	0.30
CHILE (REP OF) (REG) 1.3% 26/07/2036	300,000	272,192	0.25
REPUBLIC OF CHILE 3.75% 14/01/2032	100,000	119,695	0.11
		<hr/> 721,807	<hr/> 0.66
		-----	-----
<b>CHINA (1.51%)</b>			
CHINA (GOVT OF) SER INBK (REG) 2.48% 15/04/2027 (INTERBANK)	2,750,000	391,176	0.36
CHINA (GOVT OF) SER INBK (REG) 2.91% 14/10/2028 (INTERBANK)	3,000,000	438,577	0.40
CHINA (GOVT OF) SER INBK (REG) 3.28% 03/12/2027 (INTERBANK)	4,200,000	614,262	0.56
CHINA GOVERNMENT BOND SER INBK 1.49% 25/12/2031 (INTERBANK)	1,500,000	207,629	0.19
		<hr/> 1,651,644	<hr/> 1.51
		-----	-----
<b>FINLAND (0.45%)</b>			
NORDEA BANK ABP SER EMTN (REG S) (BR) VAR 18/08/2031	430,000	494,791	0.45
		<hr/> 494,791	<hr/> 0.45
		-----	-----
<b>FRANCE (4.02%)</b>			
BNP PARIBAS SER EMTN (REG S) (BR) VAR 31/08/2033	100,000	109,459	0.10
BNP PARIBAS SER EMTN VAR 19/01/2036	300,000	350,708	0.32
CREDIT AGRICOLE SA (REG S) (BR) VAR PERP 31/12/2049	300,000	348,672	0.32
FRANCE (GOVT OF) (REG S) 1.5% 25/05/2050	300,000	217,636	0.20
FRANCE (GOVT OF) (REG S) 2% 25/11/2032	450,000	496,039	0.45
FRANCE (GOVT OF) (REG) (REG S) 0.5% 25/05/2040	360,000	271,569	0.25
FRANCE (GOVT OF) (REG) 4.75% 25/04/2035	600,000	793,565	0.73
FRANCE (GOVT OF) (REGS) 1.5% 25/05/2031	500,000	549,295	0.50
FRANCE (GOVT OF) 1.75% 25/06/2039	500,000	471,916	0.43

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>FRANCE (4.02%) (Continued)</b>			
SOCIETE GENERALE SER REGS (REG) (REG S) VAR 21/01/2033	400,000	354,938	0.33
TOTAL CAPITAL SA (REG) 3.883% 11/10/2028	210,000	209,052	0.19
VINCI SA SER EMTN (REG S) (BR) 0% 27/11/2028	200,000	216,140	0.20
		<hr/>	<hr/>
		4,388,989	4.02
		<hr/>	<hr/>
<b>GERMANY (4.77%)</b>			
ALLIANZ SE (REG S) (BR) VAR PERP 31/12/2049	400,000	396,456	0.36
BMW US CAPITAL LLC SER REGS (REG) (REG S) 1.95% 12/08/2031	404,000	343,863	0.32
BUNDESCHATZANWEISINGEN (REG S) (BR) 0% 15/08/2031	1,000,000	1,024,311	0.94
BUNDESCHATZANWEISINGEN (REG S) (BR) 0% 15/02/2032	1,280,000	1,290,814	1.18
BUNDESCHATZANWEISINGEN (REG S) (BR) 2.3% 15/02/2033	950,000	1,106,169	1.01
DEUTSCHE BANK NY (REG) VAR 18/09/2031	400,000	374,207	0.34
GERMANY (REP OF) (BR) 3.25% 04/07/2042	220,000	268,664	0.25
KFW 4.00% 28/06/2027	400,000	401,987	0.37
		<hr/>	<hr/>
		5,206,471	4.77
		<hr/>	<hr/>
<b>HONG KONG (1.23%)</b>			
AIA GROUP LTD SER GMTN (REG) (REG S) VAR 09/09/2033	100,000	108,663	0.10
AIRPORT AUTHORITY HK SER REGS 5.125% 15/01/2035	200,000	208,813	0.19
HPHT FINANCE LTD 5.00% 21/02/2030	500,000	504,748	0.47
MTR CORP LTD SER EMTN (REG) 4.875% 01/04/2035	500,000	515,286	0.47
		<hr/>	<hr/>
		1,337,510	1.23
		<hr/>	<hr/>
<b>HUNGARY (0.18%)</b>			
HUNGARY SER REGS 5.375% 26/09/2030	200,000	202,071	0.18
		<hr/>	<hr/>
		202,071	0.18
		<hr/>	<hr/>
<b>INDIA (0.64%)</b>			
INDIAN RAILWAY FINANCE SER REGS (REG) (REG S) 3.57% 21/01/2032	200,000	184,160	0.17
STATE BANK INDIA/LONDON SER EMTN (REG) 5.125% 25/11/2029	500,000	510,201	0.47
		<hr/>	<hr/>
		694,361	0.64
		<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>INDONESIA (2.39%)</b>			
FREEPORT INDONESIA PT SER REGS (REG) (REG S) 4.763% 14/04/2027	200,000	200,488	0.18
HUTAMA KARYA PERSERO PT SER REGS (REG S) 3.75% 11/05/2030	250,000	238,739	0.22
INDONESIA (REP OF) (REG) 3.05% 12/03/2051	355,000	234,171	0.22
INDONESIA (REP OF) 5.15% 10/09/2054	250,000	235,370	0.22
INDONESIA (REP OF) SER FR 6.625% 15/02/2034	8,902,000,000	547,497	0.50
INDONESIA (REP OF) SER FR82 7% 15/09/2030	5,000,000,000	315,519	0.29
INDONESIA (REP OF) SER FR91 6.375% 15/04/2032	4,000,000,000	243,383	0.22
PERTAMINA HULU ENERGI PT SER REGS 5.25% 21/05/2030	400,000	404,415	0.37
STAR ENERGY CO ISSUE SER REGS (REG) (REG S) 4.85% 14/10/2038	200,000	190,310	0.17
		<hr/>	<hr/>
		2,609,892	2.39
		<hr/>	<hr/>
<b>ITALY (5.46%)</b>			
A2A SPA SER EMTN (REG S) (BR) 0.625% 15/07/2031	455,000	460,981	0.42
BUONI POLIENNALI DEL TES (BR) (REG S) 2.25% 01/09/2036	1,000,000	1,039,836	0.95
BUONI POLIENNALI DEL TES (REG S) 3.45% 01/03/2048	250,000	266,633	0.24
BUONI POLIENNALI DEL TES SER 7Y 3.25% 15/07/2032	250,000	297,211	0.27
CASSA DEPOSITI E PRESTIT SER EMTN 3.25% 17/06/2033	100,000	116,518	0.11
CASSA DEPOSITI E PRESTIT SER REGS (REG S) 5.875% 30/04/2029	285,000	298,318	0.27
ENI SPA SER NC6 (REG S) (BR) VAR PERP 31/12/2049	400,000	460,854	0.42
ENI SPA SER REGS 5.75% 19/05/2035	200,000	204,544	0.19
GENERALI SER EMTN 4.135% 18/06/2036	200,000	234,396	0.22
ITALY (REP OF) (REG S) (BR) 0.95% 01/06/2032	1,060,000	1,089,303	1.00
ITALY (REP OF) (REG S) 3.25% 01/03/2038	410,000	461,297	0.42
ITALY (REP OF) (REG) 4% 17/10/2049	500,000	359,292	0.33
ITALY (REP OF) 5PCT 01/09/2040	250,000	332,955	0.31
ITALY (REP OF) SER CPI (REG S) 2.55% 15/09/2041	190,000	334,221	0.31
		<hr/>	<hr/>
		5,956,359	5.46
		<hr/>	<hr/>
<b>JAPAN (2.14%)</b>			
JAPAN (GOVT OF) SER 169 0.3% 20/06/2039	80,000,000	444,674	0.41
JAPAN (GOVT OF) SER 363 0.1% 20/06/2031	22,000,000	144,017	0.13
JAPAN (GOVT OF) SER 65 0.4% 20/12/2049	58,000,000	243,436	0.22
JPN BANK FOR INT'L COOP 3.875000 % 03/07/2028	350,000	350,520	0.32
MELJI YASUDA LIFE INSURA SER REGS VAR 11/06/2055	500,000	500,281	0.46



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>JAPAN (2.14%) (Continued)</b>			
NIPPON LIFE INSURANCE SER REGS (REGS) 4.7% 20/01/2046	300,000	299,009	0.28
NOMURA HOLDINGS INC 4.904% 01/07/2030	350,000	351,303	0.32
		<hr/> 2,333,240	<hr/> 2.14
<b>KAZAKHSTAN (0.36%)</b>			
REPUBLIC OF KAZAKHSTAN SER REGS (REG) 4.714% 09/04/2035	400,000	389,408	0.36
		<hr/> 389,408	<hr/> 0.36
<b>KOREA (1.62%)</b>			
INDUSTRIAL BANK OF KOREA SER REGS 4.375% 24/06/2030	270,000	272,568	0.25
KOREA LAND & HOUSING COR 4.25% 28/05/2027	400,000	400,253	0.37
KOREA OCEAN BUSINESS CO 4.625% 09/05/2030	400,000	405,665	0.37
LGENERGYSOLUTION SER REGS (REG) 5.25% 02/04/2028	200,000	200,829	0.18
SHINHAN CARD CO LTD (REG) (REG S) 2.5% 27/01/2027	290,000	281,069	0.26
SK ON CO LTD (REG) (REG S) 5.375% 11/05/2026	200,000	201,340	0.19
		<hr/> 1,761,724	<hr/> 1.62
<b>LUXEMBOURG (0.85%)</b>			
EUROPEAN INVESTMENT BANK 4.25% 16/08/2032	400,000	405,609	0.37
INTL BK RECON & DEVELOP 6.5% 17/04/2030	20,000,000	232,730	0.21
INTL BK RECON & DEVELOP SER EMTN (REG) 6.5% 17/04/2030	25,000,000	290,912	0.27
		<hr/> 929,251	<hr/> 0.85
<b>MACAO (0.18%)</b>			
SANDS CHINA LTD SER WI (REG) 4.375% 18/06/2030	200,000	191,303	0.18
		<hr/> 191,303	<hr/> 0.18

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>MALAYSIA (0.98%)</b>			
GENM CAPITAL LABUAN SER REGS (REG S) 3.882% 19/04/2031	400,000	359,416	0.33
KHAZANAH CAPITAL LTD SER EMTN (REG) (REG S) 4.876% 01/06/2033	200,000	200,968	0.18
PETRONAS CAPITAL LTD SER REGS 5.848% 03/04/2055	500,000	506,968	0.47
		<hr/>	<hr/>
		1,067,352	0.98
		-----	-----
<b>MEXICO (0.80%)</b>			
MEXICO (UTD STATES OF) SER M 7.5% 26/05/2033	107,000	520,082	0.48
UNITED MEXICAN STATES 4.625% 04/05/2033	300,000	352,098	0.32
		<hr/>	<hr/>
		872,180	0.80
		-----	-----
<b>NETHERLANDS (1.82%)</b>			
ABN AMRO BANK NV SER EMTN FRN 19/06/2030	300,000	300,209	0.27
ABN AMRO BANK NV SER REGS 4.197% 07/07/2028	400,000	400,000	0.37
ABN AMRO BANK NV SER REGS VAR 03/12/2035	200,000	203,872	0.19
AKZO NOBEL NV SER EMTN (REG S) (BR) 3.75% 16/09/2034	120,000	141,909	0.13
ING GROEP NV VAR 25/03/2036	441,000	449,136	0.41
JDE PEET'S NV SER EMTN (REG S) (BR) 0.5% 16/01/2029	450,000	485,794	0.45
		<hr/>	<hr/>
		1,980,920	1.82
		-----	-----
<b>PHILIPPINES (1.56%)</b>			
PHILIPPINES (REP OF) (REG) 0.7% 03/02/2029	250,000	272,456	0.25
PHILIPPINES (REP OF) (REG) 4.75% 05/03/2035	500,000	490,646	0.45
PHILIPPINES (REP OF) SER 2017 8PCT 19/07/2031	24,000,000	468,862	0.43
PHILIPPINES (REP OF) SER 770 6.375% 27/07/2030	15,000,000	272,451	0.25
REPUBLIC OF PHILIPPINES (REG) 2.65% 10/12/2045	306,000	199,006	0.18
		<hr/>	<hr/>
		1,703,421	1.56
		-----	-----
<b>POLAND (0.55%)</b>			
REPUBLIC OF POLAND 3.875% 22/10/2039	250,000	289,389	0.27
REPUBLIC OF POLAND 5.375% 12/02/2035	300,000	306,168	0.28
		<hr/>	<hr/>
		595,557	0.55
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>SAUDI ARABIA (0.87%)</b>			
GACI FIRST INVESTMENT 5.25% 29/01/2030	400,000	408,722	0.38
SAUDI ARABIAN OIL CO SER REGS 4.75% 02/06/2030	200,000	201,031	0.18
SAUDI INTERNATIONAL BOND SER REGS (REG S) 2.25% 02/02/2033	400,000	335,933	0.31
		<hr/>	<hr/>
		945,686	0.87
		-----	-----
<b>SINGAPORE (1.70%)</b>			
OVERSEA-CHINESE BANKING (REG S) VAR 15/06/2032	290,000	290,592	0.27
PSA TREASURY PTE LTD SER EMTN (REG) 2.70% 03/06/2035	1,000,000	142,020	0.13
SINGAPORE EXCHANGE SER EMTN (REG) (REG S) 1.234% 03/09/2026	255,000	246,402	0.22
SINGAPORE GOVERNMENT 2.625% 01/08/2032	1,450,000	1,176,636	1.08
		<hr/>	<hr/>
		1,855,650	1.70
		-----	-----
<b>SPAIN (1.61%)</b>			
REPSOL EUROPE FINANCE SER EMTN (REG S) (BR) 3.625% 05/09/2034	300,000	347,811	0.32
SPAIN (GOVT OF) (REG S) 1.9% 31/10/2052	480,000	373,713	0.34
SPAIN (GOVT OF) (REG S) 3.45% 30/07/2043	342,000	385,000	0.35
SPAIN (GOVT OF) (REG S) 3.45% 30/07/2043	150,000	168,859	0.16
SPAIN (GOVT OF) (REG) (REG S) 3.45% 31/10/2034	400,000	482,286	0.44
		<hr/>	<hr/>
		1,757,669	1.61
		-----	-----
<b>SWEDEN (0.33%)</b>			
MOLNLYCKE HOLDING AB SER EMTN (REG S) (BR) 4.25% 11/06/2034	300,000	363,938	0.33
		<hr/>	<hr/>
		363,938	0.33
		-----	-----
<b>SWITZERLAND (0.32%)</b>			
UBS GROUP AG SER REGS (REG) (REG S) VAR 11/02/2032	400,000	346,042	0.32
		<hr/>	<hr/>
		346,042	0.32
		-----	-----
<b>THAILAND (0.24%)</b>			
BANGKOK BANK PCL/HK SER REGS (REG S) 5.65% 05/07/2034	250,000	259,281	0.24
		<hr/>	<hr/>
		259,281	0.24
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>UNITED ARAB EMI (0.71%)</b>			
ABU DHABI GOVT INT'L SER REGS (REG) (REG S) 1.875% 15/09/2031	483,000	421,530	0.39
UAE INT'L GOVT BOND SER REGS (REG) (REG S) 2% 19/10/2031	400,000	352,521	0.32
		<hr/>	<hr/>
		774,051	0.71
		<hr/>	<hr/>
<b>UNITED KINGDOM (7.06%)</b>			
ASIAN INFRASTRUCTURE INV SER EMTN (REG) (REG S) 7% 01/03/2029	25,000,000	295,235	0.27
BACR SER EMTN (REG) (REG S) FRN 31/05/2036	200,000	245,737	0.23
BARCLAYS PLC (REG) (REG S) VAR 31/01/2036	160,000	188,339	0.17
BARCLAYS PLC (REG) 4.337% 10/01/2028	350,000	349,170	0.32
CK HUTCHISON INTL 24 SER REGS (REG) (REG S) 5.375% 26/04/2029	500,000	516,050	0.47
EUROPEAN BK RECON & DEV SER EMTN 6.75% 13/01/2032	20,000,000	235,770	0.22
HSBC HOLDINGS PLC VAR 03/03/2036	200,000	201,177	0.19
HSBC HOLDINGS PLC VAR 19/11/2030	376,000	384,187	0.35
HSBC HOLDINGS PLC VAR 25/09/2030	200,000	237,600	0.22
HSBC HOLDINGS PLC VAR PERP 31/12/2049	200,000	202,811	0.19
INTER-AMERICAN DEVEL BK SER EMTN (REG) 7.00% 17/04/2033	25,000,000	298,572	0.27
INTL FINANCE CORP SER GMTN 3.875% 02/07/2030	350,000	350,691	0.32
LLOYDS BANKING GROUP PLC SER VAR 13/06/2036	350,000	359,725	0.33
LLOYDS BANKING GROUP PLC VAR 26/11/2028	321,000	325,294	0.30
NATIONAL GRID PLC SER EMTN (REG S) (BR) 0.25% 01/09/2028	300,000	326,806	0.30
STANDARD CHARTER SER REGS (REG S) VAR 29/06/2032	400,000	352,563	0.32
STANDARD CHARTERED PLC SER REGS VAR 13/05/2031	400,000	405,888	0.37
UK (GILTS) (REG) (REG S) 3.25% 31/01/2033	500,000	640,837	0.59
UK (GILTS) (REG) (REG S) 4.125% 22/07/2029	800,000	1,106,508	1.02
UK TREASURY 4.5% 07/12/2042	250,000	320,867	0.29
UNILEVER CAPITAL CORP (REG) 1.75% 12/08/2031	407,000	351,736	0.32
		<hr/>	<hr/>
		7,695,563	7.06
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>UNITED STATES (25.34%)</b>			
ABBOTT LABORATORIES (REG) 4.75% 15/04/2043	506,000	479,618	0.44
AMGEN INC (REG) 1.65% 15/08/2028	300,000	277,372	0.25
BANK OF AMERICA CORP SER MTN (REG) VAR 22/10/2030	550,000	514,875	0.47
BEST BUY CO INC 1.95% 01/10/2030	340,000	298,056	0.27
BP CAP MARKETS AMERICA 1.749% 10/08/2030	400,000	351,824	0.32
BP CAPITAL MARKETS BV SER EMTn (REG S) (BR) 3.36% 12/09/2031	240,000	284,361	0.26
CATERPILLAR INC 5.50% 15/05/2055	196,000	195,401	0.18
CITIGROUP INC VAR 25/01/2033	400,000	357,565	0.33
COMCAST CORP 1.95% 15/01/2031	280,000	245,469	0.23
CVS HEALTH CORP (REG) 2.125% 15/09/2031	530,000	453,298	0.42
CVS HEALTH CORP 1.875% 28/02/2031	400,000	342,517	0.31
DUKE ENERGY CORP (REG) 2.45% 01/06/2030	600,000	544,679	0.50
FEDEX CORP SER REGS 2.40% 15/05/2031	600,000	531,580	0.49
GENERAL MOTORS FINL CO (REG) 3.1% 12/01/2032	400,000	351,546	0.32
GILEAD SCIENCES INC (REG) 1.65% 01/10/2030	400,000	349,790	0.32
GOLDMAN SACHS GROUP INC VAR 23/10/2030	500,000	501,579	0.46
HYUNDAI CAPITAL AMERICA SER REGS (REG S) 3% 10/02/2027	235,000	229,355	0.21
INTEL CORP (REG) 2.45% 15/11/2029	550,000	502,699	0.46
JPMORGAN CHASE & CO VAR 22/04/2032	400,000	357,276	0.33
MERCK & CO INC (REG) 2.15% 10/12/2031	400,000	349,253	0.32
MORGAN STANLEY (REG) VAR 19/01/2038	350,000	360,190	0.33
MORGAN STANLEY VAR 18/10/2030	400,000	400,787	0.37
NIKE INC (REG) 2.85% 27/03/2030	330,000	310,890	0.29
PHILLIPS 66 (REG) 2.15% 15/12/2030	400,000	352,349	0.32
PROLOGIS LP (REG) 1.25% 15/10/2030	460,000	393,603	0.36
RTX CORPORATION (REG) 1.9% 01/09/2031	400,000	342,380	0.31
THERMO FISHER SCIENTIFIC (REG) 2% 15/10/2031	400,000	348,842	0.32
UNITED PARCEL SERVICE 5.95% 14/05/2055	400,000	410,867	0.38
US TREASURY 0.375% 30/11/2025	550,000	541,220	0.50
US TREASURY 1.875% 28/02/2027	1,150,000	1,114,736	1.02
US TREASURY 2% 15/08/2051	795,700	458,398	0.42
US TREASURY 2.375% 15/02/2042	1,500,000	1,090,606	1.00
US TREASURY 2.875% 15/05/2052	700,000	492,242	0.45
US TREASURY 3% 15/08/2052	600,000	432,774	0.40
US TREASURY 3.5% 31/01/2030	651,000	643,422	0.59
US TREASURY 3.625% 31/05/2028	1,150,000	1,147,619	1.05
US TREASURY 3.875% 15/08/2034	490,000	478,343	0.44
US TREASURY 3.875% 15/01/2026	850,000	848,899	0.78
US TREASURY 3.875% 30/11/2029	930,000	934,105	0.86

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (72.28%) (Continued)</b>			
<b>UNITED STATES (25.34%) (Continued)</b>			
US TREASURY 4.125% 15/08/2044	1,000,000	915,586	0.84
US TREASURY 4.375% 31/08/2028	650,000	662,898	0.61
US TREASURY 4.625% 15/05/2044	872,000	854,662	0.78
US TREASURY N/B 0.5% 30/04/2027	1,268,900	1,196,533	1.10
US TREASURY N/B 1.125% 15/05/2040	1,600,000	994,313	0.91
US TREASURY N/B 2.625% 15/02/2029	1,000,000	963,125	0.88
US TREASURY N/B 2.875% 15/08/2028	1,000,000	975,508	0.89
US TREASURY N/B 4.625% 15/02/2055	600,000	583,500	0.54
US TREASURY NOTE/BOND 1.5% 15/02/2030	650,000	588,237	0.54
US TREASURY NOTES 6.125% 15/11/2027	600,000	632,953	0.58
VERIZON COMMUNICATIONS 2.55% 21/03/2031	502,000	450,191	0.41
WALT DISNEY COMPANY/THE (REG) 2.2% 13/01/2028	200,000	191,826	0.18
		<hr/>	<hr/>
		27,629,717	25.34
		<hr/>	<hr/>
<b>URUGUAY (0.38%)</b>			
REPUBLICA ORIENT URUGUAY 5.442% 14/02/2037	400,000	409,668	0.38
		<hr/>	<hr/>
		409,668	0.38
		<hr/>	<hr/>
<b>Total bonds</b>		<hr/>	<hr/>
		78,814,141	72.28
		<hr/>	<hr/>
<b>Equities (22.36%)</b>			
<b>AUSTRALIA (0.70%)</b>			
BHP GROUP LTD	4,501	108,403	0.10
COLES GROUP LTD	1,496	20,432	0.02
COMMONWEALTH BANK OF AUSTRALIA	1,502	181,856	0.17
GOODMAN GROUP STAPLED SEC	2,984	66,959	0.06
MACQUARIE GROUP LTD	308	46,169	0.04
NATIONAL AUSTRALIA BANK LTD	2,219	57,238	0.05
ORIGIN ENERGY LIMITED	4,580	32,386	0.03
QBE INSURANCE GROUP LIMITED	2,499	38,306	0.04
RIO TINTO LTD	511	35,876	0.03
TELSTRA GROUP LTD	11,843	37,565	0.03
WESFARMERS LTD	818	45,432	0.04
WESTPAC BANKING CORP	2,482	55,076	0.05
WOODSIDE ENERGY GROUP LTD	2,635	40,805	0.04
		<hr/>	<hr/>
		766,503	0.70
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>BELGIUM (0.12%)</b>			
KBC GROUPE	1,262	129,859	0.12
		<hr/> 129,859	<hr/> 0.12
		<hr/>	<hr/>
<b>CHINA (1.47%)</b>			
AGRICULTURAL BANK OF CHINA - H	38,000	27,108	0.02
AKESO INC	2,000	23,427	0.02
ALIBABA GROUP HOLDING LTD	11,800	165,050	0.15
ANTA SPORTS PRODUCTS LTD	3,000	36,115	0.03
BAIDU INC - A	1,800	19,135	0.02
BANK OF CHINA LTD - H	68,000	39,501	0.04
BEONE MEDICINES LTD	1,300	24,476	0.02
BYD CO LTD - H	3,500	54,618	0.05
CHINA CONSTRUCT BANK - H	88,000	88,785	0.08
CHINA LIFE INSURANCE CO LTD - H	8,000	19,200	0.02
CHINA MENGNIU DAIRY CO LTD	5,000	10,255	0.01
CHINA MERCHANTS BANK CO LTD - H	3,500	24,455	0.02
CHINA OVERSEAS LAND INVESTMENT LTD	11,500	19,953	0.02
CHINA PETROLEUM AND CHEMICAL CORPORATION - H	20,000	10,471	0.01
CHINA RESOURCES LAND LIMITED	6,500	22,025	0.02
CHINA TOWER CORP LTD - H	4,500	6,432	0.01
CITIC SECURITIES CO LTD - H	5,000	15,096	0.01
CMOC GROUP LIMITED - H	18,000	18,298	0.02
CRRC CORPORATION LIMITED - H	31,000	18,718	0.02
ENN ENERGY HOLDINGS LTD	2,500	19,968	0.02
GDS HOLDINGS LTD - A	3,000	11,274	0.01
GEELY AUTOMOBILE HOLDINGS LTD - A	8,000	16,265	0.01
GIANT BIOGENE HOLDING CO LTD	2,400	17,641	0.02
GREAT WALL MOTOR COMPANY LIMITED - H	7,000	10,772	0.01
H WORLD GROUP LIMITED	2,500	8,455	0.01
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	66,000	52,296	0.05
INNOVENT BIOLOGICS INC	2,500	24,968	0.02
JD COM INC - A	1,500	24,440	0.02
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	5,000	9,834	0.01
KUAISHOU TECHNOLOGY	2,400	19,353	0.02
LENOVO GROUP LTD	10,000	12,000	0.01
MEITUAN - B	3,850	61,453	0.06
MIDEA GROUP CO LTD - H	1,900	18,020	0.02
MINH GROUP LTD	2,000	5,707	0.00

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>CHINA (1.47%) (Continued)</b>			
NETEASE INC	1,500	40,318	0.04
NONGFU SPRING CO LTD - H	1,400	7,152	0.01
PETROCHINA COMPANY LIMITED - H	32,000	27,516	0.02
PICC PROPERTY AND CASUALTY COMPANY LIMITED - H	6,000	11,618	0.01
PING AN INSURANCE (GROUP) COMPANY OF CHINA LIMITED - H	7,500	47,627	0.04
POP MART INTERNATIONAL GROUP	800	27,169	0.02
PROSUS NV	980	54,608	0.05
SINO BIOPHARMACEUTICAL LTD	25,000	16,752	0.02
SOUND GLOBAL LTD	159,000	0	0.00
TENCENT HOLDINGS LTD	3,200	205,045	0.19
TRIP.COM GROUP LTD	550	31,949	0.03
TSINGTAO BREWERY CO LTD - H	2,000	13,057	0.01
WEICHAI POWER COMPANY LIMITED - H	9,000	18,275	0.02
WUXI BIOLOGICS CAYMAN INC	4,000	13,070	0.01
XIAOMI CORP	14,000	106,917	0.10
XPENG INC - A	1,000	8,994	0.01
YUM CHINA HOLDINGS INC	300	13,429	0.01
		1,599,060	1.47
		-----	-----
<b>DENMARK (0.16%)</b>			
CARLSBERG - B	540	76,245	0.07
NOVO NORDISK - B	1,360	94,065	0.09
		170,310	0.16
		-----	-----
<b>FINLAND (0.08%)</b>			
KONE OYJ - B	1,341	87,963	0.08
		87,963	0.08
		-----	-----
<b>FRANCE (0.52%)</b>			
AIR LIQUIDE SA	670	137,744	0.13
AIRBUS SE	553	115,066	0.10
CAPGEMINI SA	671	114,249	0.10
DASSAULT SYSTEMES SE	1,382	49,852	0.05
LEGRAND S.A.	803	106,985	0.10
LVMH MOET HENNESSY LOUIS VUITTON SE	93	48,536	0.04
		572,432	0.52
		-----	-----



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>GERMANY (0.92%)</b>			
ALLIANZ SE REG	379	153,086	0.14
CARL ZEISS MEDITEC	704	47,104	0.04
CONTINENTAL AG	890	77,414	0.07
DAIMLER TRUCK HOLDING AG	1,748	82,424	0.07
DEUTSCHE BOERSE AG	296	96,107	0.09
E.ON SE	5,709	104,711	0.10
INFINEON TECHNOLOGIES AG	2,579	109,333	0.10
KION GROUP AG	1,144	63,438	0.06
LEG IMMOBILIEN AG	496	44,017	0.04
SAP SE	248	75,151	0.07
SIEMENS AG	246	63,023	0.06
SIEMENS HEALTHINEERS AG	1,604	88,607	0.08
		<hr/>	<hr/>
		1,004,415	0.92
		-----	-----
<b>HONG KONG (0.42%)</b>			
AIA GROUP LTD	11,400	102,237	0.09
BOC HONG KONG HOLDINGS LTD	4,000	17,376	0.02
CLP HOLDINGS LTD	1,500	12,631	0.01
HONG KONG EXCHANGES AND CLEARING LTD	1,697	90,536	0.08
HONGKONG LAND HOLDINGS LTD	1,900	10,963	0.01
JARDINE MATHESON HOLDINGS LIMITED	500	24,030	0.02
LINK REIT	3,000	16,013	0.02
POWER ASSETS HOLDINGS LTD	2,000	12,854	0.01
PRUDENTIAL PLC	9,481	118,568	0.11
SUN HUNG KAI PROPERTIES LTD	3,029	34,747	0.03
TECHTRONIC INDUSTRIES CO LTD	1,000	10,994	0.01
WH GROUP LTD	13,000	12,503	0.01
		<hr/>	<hr/>
		463,452	0.42
		-----	-----
<b>INDONESIA (0.06%)</b>			
BANK CENTRAL ASIA TBK	125,500	67,060	0.06
		<hr/>	<hr/>
		67,060	0.06
		-----	-----
<b>IRELAND (0.11%)</b>			
AERCAP HOLDINGS NV	1,049	122,733	0.11
		<hr/>	<hr/>
		122,733	0.11
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>ITALY (0.13%)</b>			
DAVIDE CAMPARI MILANO NV	6,607	44,285	0.04
SNAM S.P.A	16,837	101,627	0.09
		<hr/>	<hr/>
		145,912	0.13
		<hr/>	<hr/>
<b>JAPAN (2.36%)</b>			
ADVANTEST CORPORATION	700	51,636	0.05
AEON CO LTD	400	12,240	0.01
AJINOMOTO CO INC	1,500	40,593	0.04
ASAHI GROUP HOLDINGS LIMITED	2,200	29,357	0.03
BRIDGESTONE CORP	700	28,592	0.03
CAPCOM COMPANY LTD	1,400	47,812	0.04
CHUGAI PHARMACEUTICAL COMPANY LIMITED	800	41,677	0.04
DAI-ICHI LIFE HOLDINGS INC	5,500	41,732	0.04
DAIICHI SANKYO COMPANY LIMITED	1,400	32,615	0.03
DISCO CORPORATION	100	29,513	0.03
EAST JAPAN RAILWAY CO	1,900	40,882	0.04
ENEOS HOLDINGS INC	5,200	25,744	0.02
FANUC LIMITED	800	21,821	0.02
FAST RETAILING COMPANY LIMITED	100	34,283	0.03
FUJIFILM HOLDINGS CORP	700	15,227	0.01
FUJIKURA LTD	900	47,173	0.04
FUJITSU LIMITED	2,900	70,570	0.06
FURUKAWA ELECTRIC COMPANY LIMITED	400	19,476	0.02
HITACHI LTD	3,700	107,712	0.10
HONDA MOTOR COMPANY LIMITED	2,500	24,135	0.02
KAO CORP	400	17,881	0.02
KDDI CORPORATION	1,200	20,603	0.02
KEYENCE CORPORATION	100	40,043	0.04
KOMATSU LIMITED	1,000	32,794	0.03
LASERTEC CORP	100	13,438	0.01
MITSUBISHI ELECTRIC CORPORATION	2,900	62,459	0.06
MITSUBISHI HEAVY INDUSTRIES LTD	2,600	64,980	0.06
MITSUBISHI UFJ FINANCIAL GROUP INC	7,700	105,709	0.10
MITSUMI AND COMPANY LIMITED	5,800	118,333	0.11
MITSUMI FUDOSAN COMPANY LIMITED	4,100	39,596	0.04
MIZUHO FINANCIAL GROUP INC	1,900	52,523	0.05
MS AND AD INSURANCE GROUP HOLDINGS INC	800	17,889	0.02
NEC CORPORATION	2,400	70,100	0.06
NINTENDO COMPANY LIMITED	700	67,264	0.06
ORIX CORPORATION	1,400	31,597	0.03

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>JAPAN (2.36%) (Continued)</b>			
OSAKA GAS CO LTD	1,200	30,680	0.03
PAN PACIFIC INTERNATIONAL HOLDING CORP	1,000	34,331	0.03
PANASONIC HOLDINGS CORP	1,600	17,230	0.02
RECRUIT HOLDINGS CO LTD	900	53,179	0.05
RENASAS ELECTRONICS CORP	1,300	16,101	0.01
RESONA HOLDINGS INC	2,700	24,898	0.02
SEVEN & I HOLDINGS CO LTD	3,200	51,463	0.05
SHIN-ETSU CHEMICAL COMPANY LIMITED	2,000	66,074	0.06
SMC CORPORATION	100	36,028	0.03
SOFTBANK CORP	29,500	45,543	0.04
SOFTBANK GROUP CORP	1,000	72,796	0.07
SOMPO HOLDINGS INC	700	21,056	0.02
SONY GROUP CORP	4,900	126,533	0.12
SUMITOMO ELECTRIC INDUSTRIES LIMITED	1,300	27,855	0.02
SUMITOMO MITSUI FINANCIAL GROUP INC	2,300	57,864	0.05
TAISEI CORPORATION	1,000	58,154	0.05
TAKEDA PHARMACEUTICAL COMPANY LIMITED	1,100	33,698	0.03
TDK CORP	1,200	14,086	0.01
TOKIO MARINE HOLDINGS INC	1,100	46,537	0.04
TOKYO ELECTRON LTD	400	76,652	0.07
TOYOTA INDUSTRIES CORPORATION	100	11,285	0.01
TOYOTA MOTOR CORP	5,900	101,829	0.09
TOYOTA TSUSHO CORP	1,500	33,947	0.03
		<hr/>	<hr/>
		2,575,818	2.36
		-----	-----
<b>KOREA (0.78%)</b>			
DOOSAN CO LTD	140	68,050	0.06
HYOSUNG HEAVY INDUSTRIES CORP	99	65,359	0.06
HYUNDAI MOTOR COMPANY LIMITED	239	36,038	0.03
KAKAO CORP	766	34,055	0.03
KB FINANCIAL GROUP INC	954	78,393	0.07
NAVER CORP	418	81,302	0.08
SAMSUNG BIOLOGICS CO LTD	58	42,632	0.04
SAMSUNG ELECTRONICS CO LTD	4,203	186,233	0.17
SAMSUNG HEAVY INDUSTRIES CO LTD	3,933	48,842	0.05
SK HYNIX INC	441	95,415	0.09
SK SQUARE CO LTD	834	113,087	0.10
		<hr/>	<hr/>
		849,406	0.78
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>LUXEMBOURG (0.06%)</b>			
ARCELORMITTAL SA	1,946	61,379	0.06
		61,379	0.06
<b>MACAO (0.01%)</b>			
GALAXY ENTERTAINMENT GROUP LTD	3,000	13,318	0.01
		13,318	0.01
<b>MALAYSIA (0.05%)</b>			
TENAGA NASIONAL BHD	14,500	49,521	0.05
		49,521	0.05
<b>NETHERLANDS (0.34%)</b>			
ASML HOLDING NV	238	189,305	0.17
ING GROEP NV	5,914	129,304	0.12
KONINKLIJKE KPN N.V.	10,122	49,143	0.05
		367,752	0.34
<b>PHILIPPINES (0.04%)</b>			
METROPOLITAN BANK AND TRUST	30,570	39,345	0.04
		39,345	0.04
<b>SINGAPORE (0.23%)</b>			
DBS GROUP HOLDINGS LTD	3,310	116,713	0.11
SEA LTD - ADR	268	42,864	0.04
SINGAPORE TELECOMMUNICATIONS LTD	28,900	86,678	0.08
		246,255	0.23
<b>SOUTH AFRICA (0.06%)</b>			
ANGLO AMERICAN PLC	2,232	65,760	0.06
		65,760	0.06
<b>SPAIN (0.26%)</b>			
BANCO BILBAO VIZCAYA ARGENTA SA	5,139	78,753	0.07
CELLNEX TELECOM SA	1,958	75,732	0.07
IBERDROLA S.A.	4,044	77,329	0.07
INDUSTRIA DE DISEÑO TEXTIL S.A.	1,067	55,335	0.05
		287,149	0.26

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>SWEDEN (0.22%)</b>			
ALFA LAVAL AB	1,428	59,605	0.06
ASSA ABLOY AB - B	2,793	86,512	0.08
SANDVIK AB	3,902	88,805	0.08
		<hr/>	<hr/>
		234,922	0.22
		<hr/>	<hr/>
<b>SWITZERLAND (0.43%)</b>			
ABB LTD - REG	1,455	86,477	0.08
CIE FINANCIERE RICHEMONT - REC	268	50,317	0.05
DSM-FIRMENICH AG	1,041	110,296	0.10
LONZA GROUP AG - REG	192	136,281	0.12
UBS GROUP AG	2,455	82,810	0.08
		<hr/>	<hr/>
		466,181	0.43
		<hr/>	<hr/>
<b>TAIWAN (1.10%)</b>			
ASE TECHNOLOGY HOLDING CO LTD	7,000	35,345	0.03
CHUNGHWA TELECOM CO LTD	11,000	50,835	0.05
CTBC FINANCIAL HOLDING CO LTD	72,000	107,709	0.10
DELTA ELECTRONICS INC	3,000	42,414	0.04
FUBON FINANCIAL HOLDING COMPANY LIMITED	23,650	70,678	0.06
HON HAI PRECISION IND CO LTD	13,000	71,649	0.07
MEDIATEK INC	2,000	85,581	0.08
QUANTA COMPUTER INC	5,000	46,984	0.04
TAIWAN SEMICONDUCTOR MFG CO LTD	19,000	689,443	0.63
		<hr/>	<hr/>
		1,200,638	1.10
		<hr/>	<hr/>
<b>THAILAND (0.04%)</b>			
ADVANCED INFORMATION SERVICE PCL	3,100	26,510	0.02
KASIKORNBANK PCL	4,700	22,192	0.02
		<hr/>	<hr/>
		48,702	0.04
		<hr/>	<hr/>
<b>UNITED KINGDOM (0.96%)</b>			
ASTRAZENECA PLC	542	75,164	0.07
BARRATT REDROW PLC	14,498	90,575	0.08
CK HUTCHISON HOLDINGS LTD	2,500	15,382	0.01
COMPASS GROUP PLC	1,626	54,969	0.06
DIAGEO PLC	2,771	69,414	0.06
HSBC HOLDINGS PLC	14,861	179,752	0.17
LONDON STOCK EXCHANGE GROUP PLC	750	109,303	0.10
RECKITT BENCKISER GROUP PLC	1,509	102,462	0.09
SMITH AND NEPHEW PLC	4,737	72,249	0.07
SSE PLC	3,125	78,410	0.07

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>UNITED KINGDOM (0.96%) (Continued)</b>			
THE WEIR GROUP PLC	3,295	112,431	0.10
WHITBREAD PLC	2,150	83,173	0.08
		<hr/>	<hr/>
		1,043,284	0.96
		<hr/>	<hr/>
<b>UNITED STATES (10.73%)</b>			
ABBOTT LABORATORIES	1,457	198,167	0.18
ADVANCED MICRO DEVICES INC	2,217	314,592	0.29
AIR PRODUCTS & CHEMICAL INC	759	214,084	0.20
ALCON INC	538	47,447	0.04
ALPHABET INC - A	3,674	647,469	0.59
AMAZON.COM INC	3,403	746,584	0.68
APPLE INC	1,024	210,094	0.19
AT AND T INC	3,604	104,300	0.10
AUTODESK INC	659	204,007	0.19
BAKER HUGHES CO	1,902	72,923	0.07
BANK OF NEW YORK MELLON CORP	5,339	486,436	0.45
BECTON DICKINSON AND CO	581	100,077	0.09
BP PLC	15,262	76,484	0.07
CISCO SYSTEMS INC	7,808	541,719	0.50
CITIZENS FINANCIAL GROUP INC	2,166	96,929	0.09
CMS ENERGY CORP	3,443	238,531	0.22
COCA-COLA CO/THE	3,760	266,020	0.24
CSL LIMITED	469	73,606	0.07
DANAHER CORPORATION	644	127,216	0.12
DEERE AND CO	380	193,226	0.18
DIGITAL REALTY TRUST INC REIT	752	131,096	0.12
ELI LILLY & CO	211	164,481	0.15
EXXON MOBIL CORPORATION	1,876	202,233	0.19
FISERV INC	528	91,032	0.08
GILEAD SCIENCES INC	933	103,442	0.10
HOME DEPOT INC	116	42,530	0.04
HUMANA INC	492	120,284	0.11
HUNTINGTON BANCSHARES INCORPORATED	7,871	131,918	0.12
IBM CORP	1,438	423,894	0.39
INTERCONTINENTAL EXCHANGE INC	1,247	228,787	0.21
INTERNATIONAL FLAVORS AND FRAGRANCE INC	1,265	93,041	0.09
JOHNSON & JOHNSON	1,099	167,872	0.15
KEYSIGHT TECHNOLOGIES INC	2,111	345,908	0.32
LAM RESEARCH CORP	2,036	198,184	0.18
LULULEMON ATHLETICA INC	403	95,745	0.09
META PLATFORMS INC - A	276	203,713	0.19
MICROCHIP TECHNOLOGY INCORPORATION	3,107	218,640	0.20
MICROSOFT CORP	1,255	624,250	0.57

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (22.36%) (Continued)</b>			
<b>UNITED STATES (10.73%) (Continued)</b>			
NESTLE SA - REG	901	89,228	0.08
NETFLIX INC	41	54,904	0.05
NVIDIA CORPORATION	3,142	496,405	0.46
PAYPAL HOLDINGS INC	1,760	130,803	0.12
PROLOGIS INC REIT	1,292	135,815	0.12
PURE STORAGE INC - A	4,350	250,473	0.23
ROCHE HOLDINGS AG GENUSSSCHEINE	217	70,443	0.06
ROCKWELL AUTOMATION INC	822	273,044	0.25
SALESFORCE INC	215	58,628	0.05
SHELL PLC	3,572	124,991	0.11
SHERWIN-WILLIAMS CO/THE	238	81,720	0.07
SYSCO CORPORATION	2,145	162,462	0.15
UNION PACIFIC CORP LTD	1,010	232,381	0.21
VERTEX PHARMACEUTICALS INC	192	85,478	0.08
VERTIV HOLDINGS CO - A	1,584	203,401	0.19
VISA INC - A	712	252,796	0.23
WALT DISNEY CO/THE	1,776	220,242	0.20
WELLS FARGO & CO	2,887	231,306	0.21
		<hr/>	<hr/>
		11,701,481	10.73
		<hr/>	<hr/>
Total equities		24,380,610	22.36
		<hr/>	<hr/>
<b>ETF (4.41%)</b>			
<b>HONG KONG (0.91%)</b>			
BLACKROCK ASSET MANAGEMENT NORTH ASIA LTD - ISHARES CORE CSI 300 ETF-HKD	269,300	993,494	0.91
		<hr/>	<hr/>
		993,494	0.91
		<hr/>	<hr/>
<b>IRELAND (0.40%)</b>			
ISHARES PLC/IRELAND -ISHARES CORE FTSE 100 UCITS ETF GBP DIST	37,455	438,482	0.40
		<hr/>	<hr/>
		438,482	0.40
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>ETF (4.41%) (Continued)</b>			
<b>UNITED STATES (3.10%)</b>			
BLACKROCK FUND ADVISORS - ISHARES CORE MSCI EUROPE ETF - ETF	9,753	645,649	0.59
BLACKROCK FUND ADVISORS - ISHARES CORE S&P 500 ETF	2,118	1,315,066	1.21
BLACKROCK FUND ADVISORS - ISHARES MSCI INDIA ETF	21,153	1,177,799	1.08
BLACKROCK FUND ADVISORS - ISHARES MSCI JAPAN ETF - ETF	3,200	239,904	0.22
		<u>3,378,418</u>	<u>3.10</u>
Total ETF		<u>4,810,394</u>	<u>4.41</u>
Total listed equities/ listed ETF/ quoted bonds		<u>108,005,145</u>	<u>99.05</u>
<b>Derivative financial instruments:</b>			
Forward foreign exchange contracts			
Morgan Stanley and Co Intl Plc		(271,573)	(0.25)
Standard Chartered Bank		(151,287)	(0.14)
The Hongkong and Shanghai Banking Corporation Limited		324,902	0.30
Total forward foreign exchange contracts		<u>(97,958)</u>	<u>(0.09)</u>
Options			
The Goldman Sachs Group, Inc.		486	0.00
<b>Total derivative financial instruments</b>		<u>(97,472)</u>	<u>(0.09)</u>
<b>Total investment</b>		<u>107,907,673</u>	<u>98.96</u>
Other net assets		<u>1,137,299</u>	<u>1.04</u>
<b>Net assets attributable to unitholders as at 30 June 2025</b>		<u><b>109,044,972</b></u>	<u><b>100.00</b></u>
<b>Total investments at cost</b>		<u><b>106,481,828</b></u>	



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin)</b>			
<b>Bonds (35.69%)</b>			
<b>AUSTRALIA (1.05%)</b>			
AUST & NZ BANKING GROUP SER REGS (REG S) VAR 30/09/2035	1,000,000	980,059	0.26
AUSTRALIA (GOVT OF) SER 166 (REG S) 3% 21/11/2033	1,400,000	852,229	0.22
BHP BILLITON FINANCE LTD SER 17 (REG S) 1.5% 29/04/2030	1,400,000	1,541,262	0.40
MACQUARIE GROUP LTD SER REGS (REG) (REG S) VAR 12/01/2027	640,000	629,334	0.17
		4,002,884	1.05
<b>CHILE (0.23%)</b>			
CHILE (REP OF) (REG) 1.3% 26/07/2036	600,000	544,384	0.14
REPUBLIC OF CHILE 3.75% 14/01/2032	280,000	335,146	0.09
		879,530	0.23
<b>CHINA (0.83%)</b>			
CHINA (GOVT OF) SER INBK (REG) 2.48% 15/04/2027 (INTERBANK)	12,400,000	1,763,848	0.46
CHINA (GOVT OF) SER INBK (REG) 2.91% 14/10/2028 (INTERBANK)	4,000,000	584,769	0.15
CHINA GOVERNMENT BOND SER INBK 1.49% 25/12/2031 (INTERBANK)	6,000,000	830,515	0.22
		3,179,132	0.83
<b>FRANCE (2.11%)</b>			
BNP PARIBAS SER EMTN VAR 19/01/2036	800,000	935,221	0.25
BPCE SA SER REGS (REG S) VAR 30/05/2035	574,000	588,159	0.15
CREDIT AGRICOLE SA (REG S) (BR) VAR PERP 31/12/2049	700,000	813,568	0.21
CREDIT AGRICOLE SA SER EMTN (REG S) (BR) VAR 21/09/2029	1,300,000	1,420,852	0.37
FRANCE (GOVT OF) (REG S) 1.5% 25/05/2050	1,000,000	725,455	0.19
FRANCE (GOVT OF) (REG S) 2% 25/11/2032	1,200,000	1,322,772	0.35
FRANCE (GOVT OF) (REG) (REG S) 0.5% 25/05/2040	1,450,000	1,093,821	0.29
SOCIETE GENERALE SER REGS (REG) (REG S) VAR 21/01/2033	1,300,000	1,153,549	0.30
		8,053,397	2.11
<b>GERMANY (1.57%)</b>			
ALLIANZ SE (REG S) (BR) VAR PERP 31/12/2049	800,000	792,912	0.21
BUNDESCHATZANWEISINGEN (REG S) (BR) 2.3% 15/02/2033	1,380,000	1,606,856	0.42

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69%) (Continued)</b>			
<b>GERMANY (1.57%) (Continued)</b>			
BUNDESREPUB. DEUTSCHLAND (BR) (REG S)			
0.25% 15/02/2027	1,100,000	1,259,449	0.33
DEUTSCHE BANK NY (REG) VAR 18/09/2031	1,080,000	1,010,358	0.26
GERMANY (REP OF) (BR) 3.25% 04/07/2042	1,100,000	1,343,322	0.35
		<hr/>	<hr/>
		6,012,897	1.57
		<hr/>	<hr/>
<b>HONG KONG (0.68%)</b>			
AIRPORT AUTHORITY HK SER REGS 5.125%			
15/01/2035	640,000	668,202	0.17
HPHT FINANCE LTD 5.00% 21/02/2030	700,000	706,647	0.19
MTR CORP LTD SER EMTN (REG) 4.875%			
01/04/2035	1,200,000	1,236,687	0.32
		<hr/>	<hr/>
		2,611,536	0.68
		<hr/>	<hr/>
<b>HUNGARY (0.07%)</b>			
HUNGARY SER REGS 5.375000 % 26/09/2030	250,000	252,589	0.07
		<hr/>	<hr/>
		252,589	0.07
		<hr/>	<hr/>
<b>INDIA (0.38%)</b>			
INDIAN RAILWAY FINANCE SER REGS (REG)			
(REG S) 3.57% 21/01/2032	680,000	626,144	0.17
STATE BANK INDIA/LONDON SER EMTN (REG)			
5.125000 % 25/11/2029	800,000	816,321	0.21
		<hr/>	<hr/>
		1,442,465	0.38
		<hr/>	<hr/>
<b>INDONESIA (1.79%)</b>			
FREEPORT INDONESIA PT SER REGS (REG)			
(REG S) 4.763% 14/04/2027	405,000	405,987	0.11
INDONESIA (REP OF) (REG) 2.15% 28/07/2031	1,500,000	1,310,150	0.34
INDONESIA (REP OF) 5.15% 10/09/2054	500,000	470,741	0.12
INDONESIA (REP OF) SER FR 6.625% 15/02/2034	9,364,000,000	575,911	0.15
INDONESIA (REP OF) SER FR82 7% 15/09/2030	15,000,000,000	946,558	0.25
INDONESIA (REP OF) SER FR91 6.375% 15/04/2032	13,000,000,000	790,993	0.21
INDONESIA (REP OF) SER FR98 7.125% 15/06/2038	10,000,000,000	628,403	0.16
PERTAMINA HULU ENERGI PT SER REGS 5.25 %			
21/05/2030	1,100,000	1,112,141	0.29
STAR ENERGY CO ISSUE SER REGS (REG) (REG S)			
4.85% 14/10/2038	650,000	618,507	0.16
		<hr/>	<hr/>
		6,859,391	1.79
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69%) (Continued)</b>			
<b>ITALY (2.24%)</b>			
BUONI POLIENNALI DEL TES (BR) (REG S) 2.25% 01/09/2036	1,800,000	1,871,705	0.49
BUONI POLIENNALI DEL TES SER 10Y 3.65% 01/08/2035	1,100,000	1,314,796	0.34
CASSA DEPOSITI E PRESTIT SER EMTN 3.25% 17/06/2033	300,000	349,554	0.09
CASSA DEPOSITI E PRESTIT SER REGS (REG S) 5.875% 30/04/2029	570,000	596,636	0.16
ENI SPA SER NC6 (REG S) (BR) VAR PERP 31/12/2049	900,000	1,036,920	0.27
ENI SPA SER REGS 5.75% 19/05/2035	539,000	551,246	0.15
GENERALI SER EMTN 4.135% 18/06/2036	400,000	468,792	0.12
ITALY (REP OF) (REG) 4% 17/10/2049	800,000	574,868	0.15
ITALY (REP OF) SER CPI (REG S) 2.55% 15/09/2041	1,025,000	1,803,035	0.47
		8,567,552	2.24
<b>JAPAN (0.90%)</b>			
JAPAN (GOVT OF) SER 363 0.1% 20/06/2031	60,000,000	392,772	0.10
JAPAN (GOVT OF) SER 65 0.4% 20/12/2049	109,000,000	457,492	0.12
MEIJI YASUDA LIFE INSURA SER REGS VAR 11/06/2055	1,100,000	1,100,618	0.29
NIPPON LIFE INSURANCE SER REGS (REGS) 4.7% 20/01/2046	700,000	697,689	0.18
NOMURA HOLDINGS INC 4.904% 01/07/2030	800,000	802,978	0.21
		3,451,549	0.90
<b>KAZAKHSTAN (0.20%)</b>			
REPUBLIC OF KAZAKHSTAN SER REGS (REG) 4.714% 09/04/2035	800,000	778,816	0.20
		778,816	0.20
<b>KOREA (0.96%)</b>			
INDUSTRIAL BANK OF KOREA SER REGS 4.375% 24/06/2030	530,000	535,042	0.14
KODIT GLOBAL 2023-1 LTD (REG) (REG S) 4.954% 25/05/2026	600,000	602,811	0.16
KOREA LAND & HOUSING COR 4.25% 28/05/2027	700,000	700,443	0.18
KOREA NATIONAL OIL CORP SER REGS (REG S) 4.875% 03/04/2029	200,000	203,707	0.05
KOREA OCEAN BUSINESS CO 4.625% 09/05/2030	800,000	811,330	0.21
KOREA WATER RESOURCES SER (EMTN) (REG) (REG S) 4.375% 21/05/2027	220,000	221,079	0.06
LGENERGY SOLUTION SER REGS (REG) 5.25% 02/04/2028	600,000	602,488	0.16
		3,676,900	0.96

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69%) (Continued)</b>			
<b>LUXEMBOURG (0.35%)</b>			
INTL BK RECON & DEVELOP 6.5% 17/04/2030	50,000,000	581,825	0.15
INTL BK RECON & DEVELOP SER EMTN (REG) 6.5% 17/04/2030	40,000,000	465,460	0.12
JAB HOLDINGS BV SER REGS (REG) (REG S) 2.2% 23/11/2030	335,000	289,086	0.08
		<hr/> 1,336,371	<hr/> 0.35
<b>MACAO (0.16%)</b>			
SANDS CHINA LTD SER WI (REG) 4.375% 18/06/2030	650,000	621,734	0.16
		<hr/> 621,734	<hr/> 0.16
<b>MALAYSIA (0.53%)</b>			
GENM CAPITAL LABUAN SER REGS (REG S) 3.882% 19/04/2031	800,000	718,832	0.19
PETRONAS CAPITAL LTD SER REGS 5.848% 03/04/2055	1,300,000	1,318,116	0.34
		<hr/> 2,036,948	<hr/> 0.53
<b>MEXICO (1.30%)</b>			
MEXICO (UTD STATES OF) 1.35% 18/09/2027	970,000	1,105,082	0.29
MEXICO (UTD STATES OF) (REG) 4.5% 22/04/2029	1,000,000	986,050	0.26
MEXICO (UTD STATES OF) SER M 7.5% 26/05/2033	400,000	1,944,232	0.51
UNITED MEXICAN STATES 4.625% 04/05/2033	800,000	938,927	0.24
		<hr/> 4,974,291	<hr/> 1.30
<b>NETHERLANDS (0.58%)</b>			
ABN AMRO BANK NV SER REGS VAR 03/12/2035	600,000	611,617	0.16
ABN AMRO BANK NV SER EMTN FRN 19/6/2030	500,000	500,349	0.13
AKZO NOBEL NV SER EMTN (REG S) (BR) 3.75% 16/09/2034	250,000	295,644	0.08
ING GROEP NV VAR 25/03/2036	808,000	822,906	0.21
		<hr/> 2,230,516	<hr/> 0.58
<b>PHILIPPINES (1.30%)</b>			
PHILIPPINES (REP OF) (REG) 0.7% 03/02/2029	1,300,000	1,416,772	0.37
PHILIPPINES (REP OF) (REG) 2.457% 05/05/2030	1,275,000	1,166,921	0.30
PHILIPPINES (REP OF) (REG) 4.75% 05/03/2035	1,000,000	981,292	0.26
PHILIPPINES (REP OF) SER 2017 8PCT 19/07/2031	39,000,000	761,900	0.20
PHILIPPINES (REP OF) SER 770 6.375% 27/07/2030	35,000,000	635,718	0.17
		<hr/> 4,962,603	<hr/> 1.30

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69) (Continued)</b>			
<b>POLAND (0.38%)</b>			
REPUBLIC OF POLAND 3.875% 22/10/2039	500,000	578,777	0.15
REPUBLIC OF POLAND 5.375% 12/02/2035	850,000	867,475	0.23
		<hr/> 1,446,252	<hr/> 0.38
<b>SAUDI ARABIA (0.59%)</b>			
GACI FIRST INVESTMENT 5.25% 29/01/2030	1,100,000	1,123,986	0.29
SAUDI ARABIAN OIL CO SER REGS 4.75% 02/06/2030	301,000	302,552	0.08
SAUDI INTERNATIONAL BOND SER REGS (REG S) 2.25% 02/02/2033	1,000,000	839,834	0.22
		<hr/> 2,266,372	<hr/> 0.59
<b>SINGAPORE (0.79%)</b>			
OVERSEA-CHINESE BANKING (REG S) VAR 15/06/2032	675,000	676,377	0.18
PSA TREASURY PTE LTD SER EMTN (REG) 2.70% 03/06/2035	4,000,000	568,082	0.15
SINGAPORE EXCHANGE SER EMTN (REG) (REG S) 1.234% 03/09/2026	1,160,000	1,120,888	0.29
SINGTEL GROUP TREASURY SER EMTN (REG) (REG S) 1.875% 10/06/2030	742,000	668,401	0.17
		<hr/> 3,033,748	<hr/> 0.79
<b>SPAIN (1.06%)</b>			
BONOS Y OBLIG DEL ESTADO (REGS) 2.35% 30/07/2033	1,300,000	1,462,192	0.39
REPSOL EUROPE FINANCE SER EMTN (REG S) (BR) 3.625% 05/09/2034	600,000	695,622	0.18
SPAIN (GOVT OF) (REG S) 1.9% 31/10/2052	400,000	311,427	0.08
SPAIN (GOVT OF) (REG) (REG S) 3.45% 31/10/2034	1,300,000	1,567,430	0.41
		<hr/> 4,036,671	<hr/> 1.06
<b>SWEDEN (0.19%)</b>			
MOLNLYCKE HOLDING AB SER EMTN (REG S) (BR) 4.25% 11/06/2034	600,000	727,877	0.19
		<hr/> 727,877	<hr/> 0.19
<b>SWITZERLAND (0.27%)</b>			
UBS GROUP AG SER REGS (REG) (REG S) VAR 11/02/2032	1,200,000	1,038,127	0.27
		<hr/> 1,038,127	<hr/> 0.27

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69%) (Continued)</b>			
<b>THAILAND (0.19%)</b>			
BANGKOK BANK PCL/HK SER REGS (REG S) 5.65% 05/07/2034	700,000	725,986	0.19
		725,986	0.19
<b>UNITED ARAB EMI (0.30%)</b>			
ABU DHABI GOVT INT'L SER REGS (REG) (REG S) 1.875% 15/09/2031	1,301,000	1,135,426	0.30
		1,135,426	0.30
<b>UNITED KINGDOM (3.64%)</b>			
ASIAN INFRASTRUCTURE INV SER EMTN (REG) (REG S) 7% 01/03/2029	50,000,000	590,471	0.15
BACR SER EMTN (REG) (REG S) FRN 31/05/2036	500,000	614,342	0.16
BARCLAYS PLC (REG) (REG S) VAR 31/01/2036	500,000	588,559	0.15
BARCLAYS PLC (REG) 4.337% 10/01/2028	846,000	843,993	0.22
CK HUTCHISON INTL 24 SER REGS (REG) (REG S) 5.375% 26/04/2029	800,000	825,680	0.22
EUROPEAN BK RECON & DEV SER EMTN 6.75% 13/01/2032	60,000,000	707,309	0.17
HSBC HOLDINGS PLC VAR 03/03/2036	900,000	905,298	0.24
HSBC HOLDINGS PLC VAR 19/11/2030	740,000	756,112	0.20
HSBC HOLDINGS PLC VAR 25/09/2030	800,000	950,399	0.25
HSBC HOLDINGS PLC VAR PERP 31/12/2049	400,000	405,622	0.11
INTER-AMERICAN DEVEL BK SER EMTN (REG) 7.00% 17/04/2033	50,000,000	597,144	0.16
LLOYDS BANKING GROUP PLC SER VAR 13/06/2036	800,000	822,228	0.22
LLOYDS BANKING GROUP PLC VAR 26/11/2028	769,000	779,286	0.20
STANDARD CHARTER SER REGS (REG S) VAR 29/06/2032	1,140,000	1,004,804	0.26
STANDARD CHARTERED PLC SER REGS VAR 13/05/2031	1,000,000	1,014,721	0.27
UK (GILTS) (REG) (REG S) 3.25% 31/01/2033	440,000	563,937	0.15
UK (GILTS) (REG) (REG S) 4.125% 22/07/2029	900,000	1,244,822	0.33
UK (GILTS) (REG) (REG S) 4.375% 31/07/2054	200,000	237,482	0.06
UK TREASURY 4.5% 07/12/2042	370,000	474,884	0.12
		13,927,093	3.64

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69%) (Continued)</b>			
<b>UNITED STATES (10.83%)</b>			
7-ELEVEN INC SER REGS (REG S) 1.8% 10/02/2031	1,195,000	1,012,271	0.27
ABBOTT LABORATORIES (REG) 4.75% 15/04/2043	1,650,000	1,563,971	0.41
AMAZON.COM INC (REG) 4.1% 13/04/2062	1,000,000	784,838	0.21
AMGEN INC (REG) 1.65% 15/08/2028	880,000	813,624	0.21
BP CAP MARKETS AMERICA 1.749% 10/08/2030	1,360,000	1,196,200	0.31
CATERPILLAR INC 5.50% 15/05/2055	652,000	650,008	0.17
CITIGROUP INC VAR 25/01/2033	1,300,000	1,162,085	0.30
COCA-COLA CO/THE (REG) 1% 15/03/2028	800,000	742,718	0.19
COMCAST CORP 1.95% 15/01/2031	1,150,000	1,008,177	0.26
CVS HEALTH CORP (REG) 2.125% 15/09/2031	1,200,000	1,026,334	0.27
ELI LILLY & CO (REG) 2.5% 15/09/2060	1,100,000	607,382	0.16
FEDEX CORP SER REGS 2.40% 15/05/2031	1,100,000	974,564	0.25
GENERAL MOTORS FINL CO (REG) 3.1% 12/01/2032	1,300,000	1,142,525	0.30
GOLDMAN SACHS GROUP INC VAR 23/10/2030	800,000	802,526	0.21
HYUNDAI CAPITAL AMERICA SER REGS (REG S) 3% 10/02/2027	605,000	590,468	0.15
JPMORGAN CHASE & CO 5.5% 15/10/2040	1,131,000	1,155,441	0.30
MERCK & CO INC (REG) 2.15% 10/12/2031	1,300,000	1,135,072	0.30
META PLATFORMS INC (REG) 5.4% 15/08/2054	900,000	878,351	0.23
MORGAN STANLEY VAR 18/10/2030	800,000	801,574	0.21
RTX CORPORATION (REG) 1.9% 01/09/2031	1,320,000	1,129,855	0.30
UNITED PARCEL SERVICE 5.95% 14/05/2055	1,000,000	1,027,167	0.27
US TREASURY 1.875% 28/02/2027	700,000	678,535	0.18
US TREASURY 2% 15/08/2051	1,471,500	847,722	0.22
US TREASURY 2.375% 15/02/2042	2,200,000	1,599,555	0.42
US TREASURY 2.75% 15/08/2032	1,216,800	1,122,165	0.29
US TREASURY 3% 15/08/2052	1,310,000	944,889	0.25
US TREASURY 3.5% 31/01/2030	1,585,200	1,566,747	0.41
US TREASURY 3.875% 15/08/2034	850,000	829,779	0.22
US TREASURY 3.875% 30/11/2029	1,910,400	1,918,833	0.50
US TREASURY 4.125% 15/08/2044	400,000	366,234	0.10
U.S. TREASURY BONDS 5PCT 15/05/2037	1,740,000	1,849,226	0.48
US TREASURY N/B 0.5% 30/04/2027	1,300,000	1,225,860	0.32
US TREASURY N/B 1.125% 15/05/2040	3,133,900	1,947,548	0.51
US TREASURY N/B 2.625% 15/02/2029	1,000,000	963,125	0.25
US TREASURY N/B 2.875% 15/08/2028	1,400,000	1,365,711	0.36
US TREASURY N/B 4.625000 % 15/02/2055	800,000	778,000	0.20
US TREASURY NOTES 6.125% 15/11/2027	1,437,400	1,516,345	0.40
VERIZON COMMUNICATIONS 2.55% 21/03/2031	1,012,000	907,557	0.24
WALT DISNEY COMPANY/THE (REG) 2.2% 13/01/2028	800,000	767,302	0.20
		<hr/> 41,400,284 <hr/>	<hr/> 10.83 <hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (35.69%) (Continued)</b>			
<b>URUGUAY (0.22%)</b>			
REPUBLICA ORIENT URUGUAY 5.442% 14/02/2037	800,000	819,336	0.22
		819,336	0.22
		-----	-----
Total bonds		136,488,273	35.69
		-----	-----
<b>Equities (55.70%)</b>			
<b>AUSTRALIA (1.60%)</b>			
BHP GROUP LTD	35,974	866,402	0.23
COLES GROUP LTD	11,960	163,344	0.04
COMMONWEALTH BANK OF AUSTRALIA	12,007	1,453,758	0.38
GOODMAN GROUP STAPLED SEC	23,851	535,197	0.14
MACQUARIE GROUP LTD	2,459	368,600	0.10
NATIONAL AUSTRALIA BANK LTD	17,737	457,518	0.12
ORIGIN ENERGY LIMITED	36,606	258,849	0.07
QBE INSURANCE GROUP LIMITED	19,975	306,190	0.08
RIO TINTO LTD	4,081	286,517	0.07
TELSTRA GROUP LTD	94,646	300,207	0.08
WESFARMERS LTD	6,541	363,293	0.09
WESTPAC BANKING CORP	19,838	440,208	0.11
WOODSIDE ENERGY GROUP LTD	21,055	326,056	0.09
		6,126,139	1.60
		-----	-----
<b>BELGIUM (0.32%)</b>			
KBC GROUPE	11,966	1,231,298	0.32
		1,231,298	0.32
		-----	-----
<b>CHINA (3.96%)</b>			
AGRICULTURAL BANK OF CHINA - H	360,000	256,815	0.07
AKESO INC	15,000	175,701	0.05
ALIBABA GROUP HOLDING LTD	112,200	1,569,371	0.41
ANTA SPORTS PRODUCTS LTD	27,750	334,061	0.09
BAIDU INC - A	17,100	181,783	0.05
BANK OF CHINA LTD - H	648,500	376,708	0.10
BEONE MEDICINES LTD	12,100	227,819	0.06
BYD CO LTD - H	33,000	514,968	0.13
CHINA CONSTRUCT BANK - H	835,000	842,446	0.22
CHINA LIFE INSURANCE CO LTD - H	73,000	175,200	0.05
CHINA MENGNIU DAIRY CO LTD	46,000	94,344	0.02
CHINA MERCHANTS BANK CO LTD - H	35,000	244,554	0.06



# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>CHINA (3.96%) (Continued)</b>			
CHINA OVERSEAS LAND INVESTMENT LTD	109,000	189,118	0.05
CHINA PETROLEUM AND CHEMICAL CORPORATION - H	184,000	96,336	0.02
CHINA RESOURCES LAND LIMITED	63,000	213,478	0.06
CHINA TOWER CORP LTD - H	45,000	64,318	0.02
CITIC SECURITIES CO LTD - H	47,500	143,408	0.04
CMOC GROUP LIMITED - H	168,000	170,782	0.04
CRRC CORPORATION LIMITED - H	291,000	175,712	0.05
ENN ENERGY HOLDINGS LTD	23,300	186,103	0.05
GDS HOLDINGS LTD - A	28,400	106,726	0.03
GEELY AUTOMOBILE HOLDINGS LTD - A	76,000	154,517	0.04
GIANT BIOGENE HOLDING CO LTD	22,600	166,117	0.04
GREAT WALL MOTOR COMPANY LIMITED - H	64,500	99,256	0.03
H WORLD GROUP LTD	23,700	80,157	0.02
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	625,000	495,223	0.13
INNOVENT BIOLOGICS INC	23,500	234,701	0.06
JD COM INC - A	14,300	232,990	0.06
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	49,000	96,377	0.02
KUAISHOU TECHNOLOGY	22,500	181,433	0.05
LENOVO GROUP LTD	102,000	122,400	0.03
MEITUAN - B	36,450	581,807	0.15
MIDEA GROUP CO LTD - H	17,600	166,920	0.04
MINTH GROUP LTD	26,000	74,191	0.02
NETEASE INC	13,800	370,930	0.10
NONGFU SPRING CO LTD - H	13,400	68,451	0.02
PETROCHINA COMPANY LIMITED - H	308,000	264,841	0.07
PICC PROPERTY AND CASUALTY COMPANY LIMITED - H	50,000	96,815	0.02
PING AN INSURANCE (GROUP) COMPANY OF CHINA LIMITED - H	71,200	452,143	0.12
POP MART INTERNATIONAL GROUP	8,200	278,487	0.07
PROSUS NV	9,293	517,831	0.14
SINO BIOPHARMACEUTICAL LTD	239,000	160,145	0.04
SOUND GLOBAL LTD	275,000	0	0.00
TENCENT HOLDINGS LTD	30,700	1,967,147	0.51
TRIP.COM GROUP LTD	5,300	307,873	0.08
TSINGTAO BREWERY CO LTD - H	16,000	104,459	0.03
WEICHAI POWER COMPANY LIMITED - H	87,000	176,660	0.05
WUXI BIOLOGICS CAYMAN INC	38,000	124,166	0.03
XIAOMI CORP	133,400	1,018,768	0.27
XPENG INC - A	9,500	85,440	0.02
YUM CHINA HOLDINGS INC	2,850	127,578	0.03
		15,147,574	3.96

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>DENMARK (0.42%)</b>			
CARLSBERG - B	5,120	722,913	0.19
NOVO NORDISK - B	12,890	891,539	0.23
		<hr/>	<hr/>
		1,614,452	0.42
		<hr/>	<hr/>
<b>FINLAND (0.22%)</b>			
KONE OYJ - B	12,712	833,840	0.22
		<hr/>	<hr/>
		833,840	0.22
		<hr/>	<hr/>
<b>FRANCE (1.42%)</b>			
AIR LIQUIDE SA	6,355	1,306,512	0.34
AIRBUS SE	5,244	1,091,154	0.29
CAPGEMINI SA	6,361	1,083,068	0.28
DASSAULT SYSTEMES SE	13,108	472,837	0.12
LEGRAND S.A.	7,613	1,014,295	0.27
LVMH MOET HENNESSY LOUIS VUITTON SE	890	464,485	0.12
		<hr/>	<hr/>
		5,432,351	1.42
		<hr/>	<hr/>
<b>GERMANY (2.49%)</b>			
ALLIANZ SE REG	3,592	1,450,887	0.38
CARL ZEISS MEDITEC	6,673	446,487	0.12
CONTINENTAL AG	8,434	733,609	0.19
DAIMLER TRUCK HOLDING AG	16,574	781,523	0.20
DEUTSCHE BOERSE AG	2,810	912,370	0.24
E.ON SE	54,114	992,527	0.26
INFINEON TECHNOLOGIES AG	24,442	1,036,184	0.27
KION GROUP AG	10,841	601,162	0.16
LEG IMMOBILIEN AG	4,699	417,004	0.11
SAP SE	2,348	711,513	0.18
SIEMENS AG	2,335	598,210	0.16
SIEMENS HEALTHINEERS AG	15,201	839,724	0.22
		<hr/>	<hr/>
		9,521,200	2.49
		<hr/>	<hr/>
<b>HONG KONG (1.15%)</b>			
AIA GROUP LTD	108,600	973,941	0.26
BOC HONG KONG HOLDINGS LTD	37,000	160,726	0.04
CLP HOLDINGS LTD	13,000	109,465	0.03
HONG KONG EXCHANGES AND CLEARING LTD	15,669	835,946	0.22
HONGKONG LAND HOLDINGS LTD	18,500	106,745	0.03
JARDINE MATHESON HOLDINGS LIMITED	5,000	240,300	0.06
LINK REIT	28,800	153,722	0.04
POWER ASSETS HOLDINGS LTD	17,500	112,468	0.03
PRUDENTIAL PLC	89,874	1,123,948	0.29
SUN HUNG KAI PROPERTIES LTD	28,384	325,602	0.09

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>HONG KONG (1.15%) (Continued)</b>			
TECHTRONIC INDUSTRIES CO LTD	11,000	120,930	0.03
WH GROUP LTD	124,500	119,742	0.03
		<hr/> 4,383,535	<hr/> 1.15
<b>INDONESIA (0.14%)</b>			
BANK CENTRAL ASIA TBK	1,003,200	536,049	0.14
		<hr/> 536,049	<hr/> 0.14
<b>IRELAND (0.29%)</b>			
AERCAP HOLDINGS NV	9,317	1,090,089	0.29
		<hr/> 1,090,089	<hr/> 0.29
<b>ITALY (0.36%)</b>			
DAVIDE CAMPARI MILANO NV	62,630	419,789	0.11
SNAM S.P.A	159,594	963,299	0.25
		<hr/> 1,383,088	<hr/> 0.36
<b>JAPAN (5.46%)</b>			
ADVANTEST CORPORATION	5,900	435,214	0.11
AEON CO LTD	3,600	110,160	0.03
AJINOMOTO CO INC	12,400	335,571	0.09
ASAHI GROUP HOLDINGS LIMITED	17,800	237,526	0.06
BRIDGESTONE CORP	5,400	220,568	0.06
CAPCOM CO LTD	11,500	392,741	0.10
CHUGAI PHARMACEUTICAL COMPANY LIMITED	6,800	354,253	0.09
DAI-ICHI LIFE HOLDINGS INC	44,000	333,857	0.09
DAIICHI SANKYO COMPANY LIMITED	11,500	267,905	0.07
DISCO CORPORATION	400	118,052	0.03
EAST JAPAN RAILWAY CO	15,500	333,511	0.09
ENEOS HOLDINGS INC	41,800	206,938	0.05
FANUC LIMITED	6,300	171,844	0.05
FAST RETAILING COMPANY LIMITED	1,000	342,829	0.09
FUJIFILM HOLDINGS CORP	5,900	128,338	0.03
FUJIKURA LTD	7,100	372,142	0.10
FUJITSU LIMITED	23,200	564,561	0.15
FURUKAWA ELECTRIC COMPANY LIMITED	3,500	170,414	0.04
HITACHI LTD	30,000	873,343	0.23
HONDA MOTOR COMPANY LIMITED	20,100	194,049	0.05
KAO CORP	2,900	129,636	0.03

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>JAPAN (5.46%) (Continued)</b>			
KDDI CORP	9,900	169,975	0.04
KEYENCE CORPORATION	1,000	400,429	0.10
KOMATSU LIMITED	7,800	255,797	0.07
LASERTEC CORP	1,100	147,814	0.04
MITSUBISHI ELECTRIC CORPORATION	23,700	510,441	0.13
MITSUBISHI HEAVY INDUSTRIES LTD	21,000	524,836	0.14
MITSUBISHI UFJ FINANCIAL GROUP INC	61,700	847,043	0.22
MITSUI AND COMPANY LIMITED	46,500	948,704	0.25
MITSUI FUDOSAN COMPANY LIMITED	33,300	321,600	0.08
MIZUHO FINANCIAL GROUP INC	15,500	428,478	0.11
MS AND AD INSURANCE GROUP HOLDINGS INC	6,600	147,586	0.04
NEC CORPORATION	19,700	575,404	0.15
NINTENDO COMPANY LIMITED	5,500	528,506	0.14
ORIX CORPORATION	11,200	252,774	0.07
OSAKA GAS CO LTD	9,600	245,442	0.06
PAN PACIFIC INTERNATIONAL HOLDING CORP	8,100	278,084	0.07
PANASONIC HOLDINGS CORP	13,000	139,994	0.04
RECRUIT HOLDINGS CO LTD	7,400	437,253	0.11
RENESES ELECTRONICS CORP	10,200	126,330	0.03
RESONA HOLDINGS INC	21,700	200,107	0.05
SEVEN AND I HOLDINGS CO LIMITED	26,100	419,747	0.11
SHIN-ETSU CHEMICAL COMPANY LIMITED	16,400	541,803	0.14
SMC CORPORATION	900	324,248	0.09
SOFTBANK CORP	237,300	366,353	0.10
SOFTBANK GROUP CORP	7,700	560,528	0.15
SOMPO HOLDINGS INC	6,000	180,484	0.05
SONY GROUP CORP	39,400	1,017,425	0.27
SUMITOMO ELECTRIC INDUSTRIES LIMITED	10,800	231,410	0.06
SUMITOMO MITSUI FINANCIAL GROUP INC	18,300	460,398	0.12
TAISEI CORPORATION	7,800	453,598	0.12
TAKEDA PHARMACEUTICAL COMPANY LIMITED	8,800	269,584	0.07
TDK CORP	9,500	111,511	0.03
TOKIO MARINE HOLDINGS INC	9,300	393,453	0.10
TOKYO ELECTRON LTD	3,100	594,053	0.16
TOYOTA INDUSTRIES CORPORATION	800	90,277	0.02
TOYOTA MOTOR CORP	47,700	823,262	0.22
TOYOTA TSUSHO CORP	12,000	271,577	0.07
		<hr/>	<hr/>
		20,889,760	5.46
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>KOREA (1.78%)</b>			
DOOSAN CO LTD	1,122	545,371	0.14
HYOSUNG HEAVY INDUSTRIES COR	790	521,555	0.14
HYUNDAI MOTOR COMPANY LIMITED	1,906	287,397	0.08
KAKAO CORP	6,125	272,303	0.07
KB FINANCIAL GROUP INC	7,620	626,154	0.16
NAVER CORP	3,344	650,415	0.17
SAMSUNG BIOLOGICS CO LTD	463	340,320	0.09
SAMSUNG ELECTRONICS CO LTD	33,589	1,488,309	0.39
SAMSUNG HEAVY INDUSTRIES CO LTD	31,429	390,301	0.10
SK HYNIX INC	3,523	762,238	0.20
SK SQUARE CO LTD	6,667	904,017	0.24
		<hr/>	<hr/>
		6,788,380	1.78
		<hr/>	<hr/>
<b>LUXEMBOURG (0.15%)</b>			
ARCELORMITTAL SA	18,461	582,285	0.15
		<hr/>	<hr/>
		582,285	0.15
		<hr/>	<hr/>
<b>MACAO (0.03%)</b>			
GALAXY ENTERTAINMENT GROUP LTD	28,000	124,306	0.03
		<hr/>	<hr/>
		124,306	0.03
		<hr/>	<hr/>
<b>MALAYSIA (0.10%)</b>			
TENAGA NASIONAL BHD	115,900	395,830	0.10
		<hr/>	<hr/>
		395,830	0.10
		<hr/>	<hr/>
<b>NETHERLANDS (0.91%)</b>			
ASML HOLDING NV	2,256	1,794,424	0.47
ING GROEP NV	56,064	1,225,791	0.32
KONINKLIJKE KPN N.V.	96,814	470,036	0.12
		<hr/>	<hr/>
		3,490,251	0.91
		<hr/>	<hr/>
<b>PHILIPPINES (0.08%)</b>			
METROPOLITAN BANK & TRUST	244,300	314,428	0.08
		<hr/>	<hr/>
		314,428	0.08
		<hr/>	<hr/>
<b>SINGAPORE (0.52%)</b>			
DBS GROUP HOLDINGS LTD	26,430	931,945	0.25
SEA LTD-ADR	2,143	342,751	0.09
SINGAPORE TELECOMMUNICATIONS LTD	230,700	691,928	0.18
		<hr/>	<hr/>
		1,966,624	0.52
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>SOUTH AFRICA (0.19%)</b>			
ANGLO AMERICAN PLC	24,003	707,189	0.19
		707,189	0.19
<b>SPAIN (0.71%)</b>			
BANCO BILBAO VIZCAYA ARGENTA SA	48,744	746,983	0.19
CELLNEX TELECOM SA	18,561	717,909	0.19
IBERDROLA SA	38,330	732,947	0.19
INDUSTRIA DE DISEÑO TEXTIL S.A.	10,119	524,778	0.14
		2,722,617	0.71
<b>SWEDEN (0.58%)</b>			
ALFA LAVAL AB	13,535	564,952	0.15
ASSA ABLOY AB -B	26,472	819,959	0.21
SANDVIK AB	36,988	841,801	0.22
		2,226,712	0.58
<b>SWITZERLAND (1.16%)</b>			
ABB LTD - REG	13,795	819,901	0.21
CIE FINANCIERE RICHEMONT - REC	2,567	481,957	0.13
DSM-FIRMENICH AG	9,863	1,045,002	0.27
LONZA GROUP AG-REG	1,819	1,291,124	0.34
UBS GROUP AG	23,272	784,991	0.21
		4,422,975	1.16
<b>TAIWAN (2.54%)</b>			
ASE TECHNOLOGY HOLDING CO LTD	53,000	267,613	0.07
CHUNGHWA TELECOM CO LTD	90,000	415,925	0.11
CTBC FINANCIAL HOLDING CO LTD	579,000	866,161	0.23
DELTA ELECTRONICS INC	26,000	367,589	0.10
FUBON FINANCIAL HOLDING COMPANY LIMITED	190,050	567,964	0.15
HON HAI PRECISION IND CO LTD	105,000	578,701	0.15
MEDIATEK INC	16,000	684,650	0.18
QUANTA COMPUTER INC	42,000	394,667	0.10
TAIWAN SEMICONDUCTOR MFG CO LTD	153,000	5,551,828	1.45
		9,695,098	2.54
<b>THAILAND (0.10%)</b>			
ADVANCED INFO SERVICE PCL	24,800	212,078	0.05
KASIKORNBANK PCL	37,900	178,956	0.05
		391,034	0.10

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>UNITED KINGDOM (2.58%)</b>			
ASTRAZENECA PLC	5,135	712,119	0.19
BARRATT REDROW PLC	137,429	858,577	0.22
CK HUTCHISON HOLDINGS LTD	24,500	150,745	0.04
COMPASS GROUP PLC	15,417	521,195	0.14
DIAGEO PLC	26,268	658,013	0.17
HSBC HOLDINGS PLC	139,788	1,690,812	0.44
LONDON STOCK EXCHANGE GROUP PLC	7,109	1,036,042	0.27
RECKITT BENCKISER GROUP PLC	14,301	971,050	0.25
SMITH AND NEPHEW PLC	44,898	684,784	0.18
SSE PLC	29,623	743,274	0.19
THE WEIR GROUP PLC	31,233	1,065,724	0.28
WHITBREAD PLC	20,379	788,361	0.21
		<hr/>	<hr/>
		9,880,696	2.58
		-----	-----
<b>UNITED STATES (26.44%)</b>			
ABBOTT LABORATORIES	12,527	1,703,797	0.45
ADVANCED MICRO DEVICES	19,193	2,723,487	0.71
AIR PRODUCTS & CHEMI	6,525	1,840,442	0.48
ALCON INC - CHF	5,096	449,421	0.12
ALPHABET INC CL A	31,598	5,568,516	1.46
AMAZON.COM INC	29,266	6,420,668	1.68
APPLE INC	8,864	1,818,627	0.48
AT&T INC	30,989	896,822	0.23
AUTODESK INC	5,703	1,765,478	0.46
BAKER HUGHES A GE CO	16,904	648,099	0.17
BANK OF NEW YORK MELLON CORP	45,910	4,182,860	1.09
BECTON DICKINSON	4,997	860,733	0.23
BP PLC	144,672	725,005	0.19
CISCO SYSTEMS INC	67,143	4,658,381	1.22
CITIZENS FINANCIAL GROUP INC	18,708	837,183	0.22
CMS ENERGY CORP	29,604	2,050,965	0.54
COCA-COLA CO/THE	32,333	2,287,560	0.60
CSL LTD	3,750	588,537	0.15
DANAHER CORP	5,537	1,093,779	0.29
DEERE & CO	3,272	1,663,779	0.44
DIGITAL REALTY TRUST	6,681	1,164,699	0.30
ELI LILLY & CO	1,817	1,416,406	0.37
EXXON MOBIL CORP	16,130	1,738,814	0.45
FISERV INC	4,556	785,500	0.21
GILEAD SCIENCES INC	8,026	889,843	0.23
HOME DEPOT INC	1,032	378,372	0.10
HUMANA INC	4,227	1,033,417	0.27
HUNTINGTON BANCSHARES INC	67,976	1,139,278	0.30
IBM CORP	12,362	3,644,070	0.95
INTERCONTINENTAL EXCHANGE INC	10,720	1,966,798	0.51
INTERNATIONAL FLAVORS AND FRAGRANCE INC	10,929	803,828	0.21

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (55.70%) (Continued)</b>			
<b>UNITED STATES (26.44%) (Continued)</b>			
JOHNSON & JOHNSON	9,454	1,444,099	0.38
KEYSIGHT TECHNOLOGIES INC	18,279	2,995,197	0.78
LAM RESEARCH CORP	17,630	1,716,104	0.45
LULULEMON ATHLETICA INC	3,465	823,215	0.22
META PLATFORMS INC-CLASS A	2,370	1,749,273	0.46
MICROCHIP TECHNOLOGY INC	27,202	1,914,205	0.50
MICROSOFT CORP	10,794	5,369,044	1.40
NESTLE SA-REG	8,545	846,234	0.22
NETFLIX INC	354	474,052	0.12
NVIDIA CORP	27,016	4,268,258	1.12
PAYPAL HOLDINGS INC	15,131	1,124,536	0.29
PROLOGIS INC REIT	11,109	1,167,778	0.31
PURE STORAGE INC CL A	37,410	2,154,068	0.56
ROCHE HLDG AG-GENUSS	2,061	669,048	0.17
ROCKWELL AUTOMATION INC	7,117	2,364,054	0.62
SALESFORCE COM	1,880	512,657	0.13
SHELL PLC GBP	31,502	1,102,314	0.29
SHERWIN-WILLIAMS CO/THE	2,053	704,918	0.18
SYSCO CORP	18,572	1,406,643	0.37
UNION PACIFIC CORP	8,681	1,997,324	0.52
VERTEX PHARMACEUTIC	1,648	733,690	0.19
VERTIV HOLDINGS CO-A	13,618	1,748,687	0.46
VISA INC-CLASS A SHARES	6,122	2,173,616	0.57
WALT DISNEY CO/THE	15,379	1,907,150	0.50
WELLS FARGO & CO	24,825	1,988,979	0.52
		<hr/>	<hr/>
		101,100,307	26.44
		<hr/>	<hr/>
Total equities		212,998,107	55.70
		<hr/>	<hr/>
<b>ETF (7.20%)</b>			
<b>HONG KONG (1.72%)</b>			
BLACKROCK ASSET MANAGEMENT NORTH ASIA LTD - ISHARES CORE CSI 300 ETF-HKD	1,786,000	6,588,861	1.72
		<hr/>	<hr/>
		6,588,861	1.72
		<hr/>	<hr/>
<b>IRELAND (0.99%)</b>			
ISHARES PLC/IRELAND -ISHARES CORE FTSE 100 UCITS ETF GBP DIST	321,992	3,769,528	0.99
		<hr/>	<hr/>
		3,769,528	0.99
		<hr/>	<hr/>



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>ETF (7.20%) (Continued)</b>			
<b>UNITED STATES (4.49%)</b>			
BLACKROCK FUND ADVISORS - ISHARES CORE S&P 500 ETF	8,020	4,979,618	1.30
BLACKROCK FUND ADVISORS - ISHARES MSCI INDIA ETF	169,049	9,412,648	2.46
BLACKROCK FUND ADVISORS - ISHARES MSCI JAPAN ETF - ETF	26,000	1,949,220	0.51
INVESCO QQQ TRUST SERIES 1 - ETF	1,500	827,460	0.22
		<hr/>	<hr/>
		17,168,946	4.49
		<hr/>	<hr/>
Total ETF		27,527,335	7.20
		<hr/>	<hr/>
Total listed equities/ listed ETF/ quoted bonds		377,013,715	98.59
		<hr/>	<hr/>
<b>Derivative financial instruments</b>			
BNP Paribas SA Paris		(165,278)	(0.04)
Morgan Stanley and Co Intl Plc		(681,347)	(0.18)
Standard Chartered Bank		(564)	0.00
The Hongkong and Shanghai Banking Corporation Limited		1,363,656	0.35
		<hr/>	<hr/>
Total forward foreign exchange contracts		516,467	0.13
		<hr/>	<hr/>
Options			
The Goldman Sachs Group, Inc.		26,640	0.01
		<hr/>	<hr/>
<b>Total derivative financial instruments</b>		543,107	0.14
		<hr/>	<hr/>
<b>Total investment</b>		377,556,822	98.73
Other net assets		4,830,067	1.27
		<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 30 June 2025</b>		<b>382,386,889</b>	<b>100.00</b>
		<hr/>	<hr/>
<b>Total investments at cost</b>		<b>349,045,271</b>	
		<hr/>	

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin)</b>			
<b>Bonds (10.12%)</b>			
<b>FRANCE (0.56%)</b>			
FRANCE (GOVT OF) (REG S) 1.5% 25/05/2050	150,000	108,818	0.18
FRANCE (GOVT OF) (REG S) 2% 25/11/2032	100,000	110,231	0.19
FRANCE (GOVT OF) SER OAT 3.00% 25/11/2034	100,000	115,506	0.19
		<hr/>	<hr/>
		334,555	0.56
		<hr/>	<hr/>
<b>GERMANY (0.98%)</b>			
BUNDESCHATZANWEISINGEN (REG S) (BR) 2.5% 15/02/2035	500,000	582,282	0.98
		<hr/>	<hr/>
		582,282	0.98
		<hr/>	<hr/>
<b>ITALY (1.49%)</b>			
BUONI POLIENNALI DEL TES (BR) (REG S) 2.25% 01/09/2036	200,000	207,967	0.35
BUONI POLIENNALI DEL TES SER 10Y 3.65% 01/08/2035	400,000	478,107	0.80
ITALY (REP OF) (REG S) (BR) 0.95% 01/06/2032	200,000	205,529	0.34
		<hr/>	<hr/>
		891,603	1.49
		<hr/>	<hr/>
<b>SPAIN (0.89%)</b>			
BONOS Y OBLIG DEL ESTADO 3.15% 30/04/2035	150,000	175,855	0.30
SPAIN (GOVT OF) (REG S) 3.45% 30/07/2043	100,000	112,573	0.19
SPAIN (GOVT OF) (REG) (REG S) 3.45% 31/10/2034	200,000	241,144	0.40
		<hr/>	<hr/>
		529,572	0.89
		<hr/>	<hr/>
<b>UNITED KINGDOM (0.83%)</b>			
UK (GILTS) (REG) (REG S) 4.125% 22/07/2029	360,000	497,929	0.83
		<hr/>	<hr/>
		497,929	0.83
		<hr/>	<hr/>
<b>UNITED STATES (5.37%)</b>			
US TREASURY 2.375% 15/02/2042	750,000	545,303	0.91
US TREASURY 2.875% 15/05/2052	250,000	175,801	0.29
US TREASURY 3.25% 30/06/2027	383,000	379,589	0.64
US TREASURY 3.5% 31/01/2030	510,000	504,063	0.84
US TREASURY 3.875% 15/08/2034	200,000	195,242	0.33
US TREASURY 4.125% 15/11/2032	600,000	603,961	1.01
US TREASURY 4.125% 30/11/2029	250,000	253,682	0.42
US TREASURY N/B 0.5% 30/04/2027	378,000	356,442	0.60
US TREASURY N/B 4.625% 15/02/2055	200,000	194,500	0.33
		<hr/>	<hr/>
		3,208,583	5.37
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (10.12%) (Continued)</b>			
Total bonds		6,044,524	10.12
		-----	-----
<b>Equities (78.61%)</b>			
<b>AUSTRALIA (2.11%)</b>			
BHP GROUP LTD	7,404	178,319	0.30
COLES GROUP LTD	2,461	33,611	0.06
COMMONWEALTH BANK OF AUSTRALIA	2,471	299,179	0.50
GOODMAN GROUP STAPLED SEC	4,909	110,154	0.18
MACQUARIE GROUP LTD	506	75,848	0.13
NATIONAL AUSTRALIA BANK LTD	3,651	94,176	0.16
ORIGIN ENERGY LIMITED	7,534	53,275	0.09
QBE INSURANCE GROUP LIMITED	4,111	63,016	0.11
RIO TINTO LTD	840	58,974	0.10
TELSTRA GROUP LTD	19,479	61,785	0.10
WESFARMERS LTD	1,346	74,758	0.12
WESTPAC BANKING CORP	4,083	90,602	0.15
WOODSIDE ENERGY GROUP LTD	4,333	67,100	0.11
		1,260,797	2.11
		-----	-----
<b>BELGIUM (0.44%)</b>			
KBC GROUPE	2,554	262,806	0.44
		262,806	0.44
		-----	-----
<b>CHINA (5.10%)</b>			
AGRICULTURAL BANK OF CHINA - H	72,000	51,363	0.09
AKESO INC	3,000	35,140	0.06
ALIBABA GROUP HOLDING LTD	22,500	314,713	0.53
ANTA SPORTS PRODUCTS LTD	5,600	67,414	0.11
BAIDU INC - A	3,450	36,675	0.06
BANK OF CHINA LTD - H	130,000	75,516	0.13
BEONE MEDICINES LTD	2,400	45,187	0.08
BYD CO LTD - H	6,500	101,433	0.17
CHINA CONSTRUCT BANK - H	168,000	169,498	0.28
CHINA LIFE INSURANCE CO LTD - H	15,000	36,000	0.06
CHINA MENGNIU DAIRY CO LTD	9,000	18,459	0.03
CHINA MERCHANTS BANK CO LTD - H	7,000	48,911	0.08
CHINA OVERSEAS LAND INVESTMENT LTD	22,000	38,171	0.06
CHINA PETROLEUM AND CHEMICAL CORPORATION - H	36,000	18,848	0.03
CHINA RESOURCES LAND LIMITED	12,500	42,357	0.07

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>CHINA (5.10%) (Continued)</b>			
CHINA TOWER CORP LTD - H	9,000	12,864	0.02
CITIC SECURITIES CO LTD - H	9,500	28,682	0.05
CMOC GROUP LIMITED - H	33,000	33,547	0.06
CRRC CORPORATION LIMITED - H	58,000	35,022	0.06
ENN ENERGY HOLDINGS LTD	4,700	37,540	0.06
GDS HOLDINGS LTD - A	5,700	21,420	0.04
GEELY AUTOMOBILE HOLDINGS LTD - A	15,000	30,497	0.05
GIANT BIOGENE HOLDING CO LTD	4,600	33,811	0.06
GREAT WALL MOTOR COMPANY LIMITED - H	13,000	20,005	0.03
H WORLD GROUP LTD	4,800	16,234	0.03
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	126,000	99,837	0.17
INNOVENT BIOLOGICS INC	4,500	44,943	0.08
JD.COM INC - A	2,850	46,435	0.08
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	10,000	19,669	0.03
KUAISHOU TECHNOLOGY	4,500	36,287	0.06
LENOVO GROUP LTD	20,000	24,000	0.04
MEITUAN - B	7,370	117,638	0.20
MIDEA GROUP CO LTD - H	3,500	33,194	0.06
MINTH GROUP LTD	6,000	17,121	0.03
NETEASE INC	2,800	75,261	0.13
NONGFU SPRING CO LTD - H	2,600	13,282	0.02
PETROCHINA COMPANY LIMITED - H	62,000	53,312	0.09
PICC PROPERTY AND CASUALTY COMPANY LIMITED - H	10,000	19,363	0.03
PING AN INSURANCE (GROUP) COMPANY OF CHINA LIMITED - H	14,500	92,080	0.15
POP MART INTERNATIONAL GROUP	1,600	54,339	0.09
PROSUS NV	1,083	110,498	0.17
SINO BIOPHARMACEUTICAL LTD	48,000	32,163	0.05
SOUND GLOBAL LTD	188,000	0	0.00
TENCENT HOLDINGS LTD	6,200	397,274	0.67
TRIP.COM GROUP LTD	1,050	60,994	0.10
TSINGTAO BREWERY CO LTD - H	4,000	26,115	0.04
WEICHAI POWER COMPANY LIMITED - H	17,000	34,520	0.06
WUXI BIOLOGICS CAYMAN INC	7,500	24,506	0.04
XIAOMI CORP	26,800	204,670	0.34
XPENG INC - A	1,900	17,088	0.03
YUM CHINA HOLDINGS INC	550	24,620	0.04
		<hr/> 3,048,516 <hr/>	<hr/> 5.10 <hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>DENMARK (0.58%)</b>			
CARLSBERG - B	1,093	154,325	0.26
NOVO NORDISK - B	2,751	190,273	0.32
		<hr/>	<hr/>
		344,598	0.58
		<hr/>	<hr/>
<b>FINLAND (0.30%)</b>			
KONE OYJ - B	2,713	177,959	0.30
		<hr/>	<hr/>
		177,959	0.30
		<hr/>	<hr/>
<b>FRANCE (1.94%)</b>			
AIR LIQUIDE SA	1,356	278,777	0.47
AIRBUS SE	1,119	232,838	0.39
CAPGEMINI SA	1,358	231,222	0.39
DASSAULT SYSTEMES SE	2,798	100,931	0.17
LEGRAND S.A	1,625	216,502	0.36
LVMH MOET HENNESSY LOUIS VUITTON SE	190	99,160	0.16
		<hr/>	<hr/>
		1,159,430	1.94
		<hr/>	<hr/>
<b>GERMANY (3.40%)</b>			
ALLIANZ SE REG	767	309,808	0.52
CARL ZEISS MEDITEC	1,424	95,279	0.16
CONTINENTAL AG	1,800	156,568	0.26
DAIMLER TRUCK HOLDING AG	3,537	166,782	0.28
DEUTSCHE BOERSE AG	600	194,812	0.33
E.ON SE	11,550	211,843	0.35
INFINEON TECHNOLOGIES AG	5,217	221,167	0.37
KION GROUP AG	2,314	128,317	0.21
LEG IMMOBILIEN AG	1,003	89,009	0.16
SAP SE	501	151,818	0.25
SIEMENS AG	498	127,584	0.21
SIEMENS HEALTHINEERS AG	3,244	179,203	0.30
		<hr/>	<hr/>
		2,032,190	3.40
		<hr/>	<hr/>
<b>HONG KONG (1.48%)</b>			
AIA GROUP LTD	21,800	195,506	0.33
BOC HONG KONG HOLDINGS LTD	7,500	32,580	0.05
CLP HOLDINGS LTD	2,500	21,051	0.03
HONG KONG EXCHANGES AND CLEARING LTD	3,093	165,013	0.28

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>HONG KONG (1.48%) (Continued)</b>			
HONGKONG LAND HOLDINGS LTD	3,700	21,349	0.04
JARDINE MATHESON HOLDINGS LIMITED	1,000	48,060	0.08
LINK REIT	5,800	30,958	0.05
POWER ASSETS HOLDINGS LTD	3,500	22,494	0.04
PRUDENTIAL PLC	19,182	239,886	0.40
SUN HUNG KAI PROPERTIES LTD	5,498	63,069	0.10
TECHTRONIC INDUSTRIES CO LTD	2,000	21,987	0.04
WH GROUP LTD	25,000	24,045	0.04
		<hr/>	<hr/>
		885,998	1.48
		<hr/>	<hr/>
<b>INDONESIA (0.19%)</b>			
BANK CENTRAL ASIA TBK	206,500	110,341	0.19
		<hr/>	<hr/>
		110,341	0.19
		<hr/>	<hr/>
<b>IRELAND (0.42%)</b>			
AERCAP HOLDINGS NV	2,131	249,327	0.42
		<hr/>	<hr/>
		249,327	0.42
		<hr/>	<hr/>
<b>ITALY (0.49%)</b>			
DAVIDE CAMPARI-MILANO NV	13,367	89,595	0.15
SNAM S.P.A	34,062	205,596	0.34
		<hr/>	<hr/>
		295,191	0.49
		<hr/>	<hr/>
<b>JAPAN (8.30%)</b>			
ADVANTEST CORPORATION	1,400	103,271	0.17
AEON CO LTD	900	27,540	0.05
AJINOMOTO CO INC	3,000	81,187	0.14
ASAHI GROUP HOLDINGS LIMITED	4,300	57,380	0.10
BRIDGESTONE CORP	1,300	53,100	0.09
CAPCOM CO LTD	2,800	95,624	0.16
CHUGAI PHARMACEUTICAL CO LTD	1,600	83,354	0.14
DAI-ICHI LIFE HOLDING INC	10,500	79,670	0.13
DAIICHI SANKYO COMPANY LIMITED	2,700	62,899	0.10
DISCO CORPORATION	100	29,513	0.05
EAST JAPAN RAILWAY CO	3,700	79,612	0.13
ENEOS HOLDINGS INC	10,000	49,507	0.08
FANUC CORP	1,500	40,915	0.07
FAST RETAILING COMPANY LIMITED	200	68,566	0.11
FUJIFILM HOLDINGS CORP	1,400	30,453	0.05
FUJIKURA LTD	1,700	89,105	0.15
FUJITSU LIMITED	5,500	133,840	0.22
FURUKAWA ELECTRIC COMPANY LIMITED	800	38,952	0.06
HITACHI LTD	7,200	209,602	0.35

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>JAPAN (8.30%) (Continued)</b>			
HONDA MOTOR CO LTD	4,800	46,340	0.08
KAO CORP	700	31,292	0.05
KDDI CORPORATION	2,400	41,206	0.07
KEYENCE CORPORATION	200	80,086	0.13
KOMATSU LTD	1,900	62,310	0.10
LASERTEC CORP	300	40,313	0.07
MITSUBISHI ELECTRIC CORPORATION	5,700	122,764	0.21
MITSUBISHI HEAVY INDUSTRIES LTD	5,000	124,961	0.21
MITSUBISHI UFJ FINANCIAL GROUP INC	14,700	201,808	0.34
MITSUMI AND COMPANY LIMITED	11,100	226,465	0.38
MITSUMI FUDOSAN COMPANY LIMITED	8,000	77,261	0.13
MIZUHO FINANCIAL GROUP INC	3,700	102,282	0.17
MS AND AD INSURANCE GROUP HOLDINGS INC	1,600	35,778	0.06
NEC CORPORATION	4,700	137,279	0.23
NINTENDO COMPANY LIMITED	1,300	124,919	0.21
ORIX CORPORATION	2,700	60,937	0.10
OSAKA GAS CO LTD	2,300	58,804	0.10
PAN PACIFIC INTERNATIONAL HOLDING CORP	1,900	65,230	0.11
PANASONIC HOLDINGS CORP	3,100	33,383	0.06
RECRUIT HOLDINGS CO LTD	1,800	106,359	0.18
RENESES ELECTRONICS CORP	2,400	29,725	0.05
RESONA HOLDINGS INC	5,200	47,952	0.08
SEVEN & I HOLDINGS CO LTD	6,200	99,710	0.17
SHIN-ETSU CHEMICAL COMPANY LIMITED	3,900	128,844	0.22
SMC CORPORATION	200	72,055	0.12
SOFTBANK CORP	56,700	87,536	0.15
SOFTBANK GROUP CORP	1,800	131,033	0.22
SOMPO HOLDINGS INC	1,400	42,113	0.07
SONY GROUP CORP	9,400	242,736	0.41
SUMITOMO ELECTRIC INDUSTRIES LIMITED	2,600	55,710	0.09
SUMITOMO MITSUI FINANCIAL GROUP INC	4,400	110,697	0.19
TAISEI CORPORATION	1,900	110,492	0.18
TAKEDA PHARMACEUTICAL COMPANY LIMITED	2,100	64,332	0.11
TDK CORP	2,300	26,997	0.04
TOKIO MARINE HOLDINGS INC	2,200	93,075	0.16
TOKYO ELECTRON LTD	700	134,141	0.22
TOYOTA INDUSTRIES CORPORATION	200	22,569	0.04
TOYOTA MOTOR CORP	11,400	196,754	0.33
TOYOTA TSUSHO CORP	2,900	65,631	0.11
		<hr/> 4,955,969 <hr/>	<hr/> 8.30 <hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>KOREA (2.34%)</b>			
DOOSAN CO LTD	231	112,282	0.19
HYOSUNG HEAVY INDUSTRIES CORP	163	107,612	0.18
HYUNDAI MOTOR COMPANY LIMITED	392	59,108	0.10
KAKAO CORP	1,261	56,061	0.09
KB FINANCIAL GROUP INC	1,568	128,846	0.22
NAVER CORP	688	133,817	0.22
SAMSUNG BIOLOGICS CO LTD	95	69,828	0.12
SAMSUNG ELECTRONICS CO LTD	6,913	306,311	0.51
SAMSUNG HEAVY INDUSTRIES CO LTD	6,469	80,335	0.14
SK HYNIX INC	725	156,861	0.26
SK SQUARE CO LTD	1,372	186,037	0.31
		<hr/>	<hr/>
		1,397,098	2.34
		<hr/>	<hr/>
<b>LUXEMBOURG (0.21%)</b>			
ARCELORMITTAL SA	3,940	124,273	0.21
		<hr/>	<hr/>
		124,273	0.21
		<hr/>	<hr/>
<b>MACAO (0.04%)</b>			
GALAXY ENTERTAINMENT GROUP LTD	6,000	26,637	0.04
		<hr/>	<hr/>
		26,637	0.04
		<hr/>	<hr/>
<b>MALAYSIA (0.14%)</b>			
TENAGA NASIONAL BHD	23,800	81,283	0.14
		<hr/>	<hr/>
		81,283	0.14
		<hr/>	<hr/>
<b>NETHERLANDS (1.25%)</b>			
ASML HOLDING NV	482	383,383	0.64
ING GROEP NV	11,966	261,626	0.44
KONINKLIJKE KPN N.V.	20,663	100,320	0.17
		<hr/>	<hr/>
		745,329	1.25
		<hr/>	<hr/>
<b>PHILIPPINES (0.11%)</b>			
METROPOLITAN BANK & TRUST	50,280	64,713	0.11
		<hr/>	<hr/>
		64,713	0.11
		<hr/>	<hr/>



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>SINGAPORE (0.68%)</b>			
DBS GROUP HOLDINGS LTD	5,450	192,172	0.32
SEA LTD - ADR	441	70,534	0.12
SINGAPORE TELECOMMUNICATIONS LTD	47,500	142,465	0.24
		<hr/>	<hr/>
		405,171	0.68
		<hr/>	<hr/>
<b>SOUTH AFRICA (0.25%)</b>			
ANGLO AMERICAN PLC	5,123	150,936	0.25
		<hr/>	<hr/>
		150,936	0.25
		<hr/>	<hr/>
<b>SPAIN (0.97%)</b>			
BANCO BILBAO VIZCAYA ARGENTA SA	10,404	159,437	0.27
CELLNEX TELECOM SA	3,961	153,205	0.25
IBERDROLA SA	8,181	156,437	0.26
INDUSTRIA DE DISEÑO TEXTIL S.A.	2,160	112,019	0.19
		<hr/>	<hr/>
		581,098	0.97
		<hr/>	<hr/>
<b>SWEDEN (0.80%)</b>			
ALFA LAVAL AB	2,889	120,587	0.20
ASSA ABLOY AB -B	5,650	175,006	0.30
SANDVIK AB	7,894	179,658	0.30
		<hr/>	<hr/>
		475,251	0.80
		<hr/>	<hr/>
<b>SWITZERLAND (1.58%)</b>			
ABB LTD - REG	2,944	174,976	0.29
CIE FINANCIERE RICHEMONT - REC	548	102,888	0.17
DSM-FIRMENICH AG	2,105	223,028	0.38
LONZA GROUP AG - REG	388	275,402	0.46
UBS GROUP AG	4,967	167,543	0.28
		<hr/>	<hr/>
		943,837	1.58
		<hr/>	<hr/>
<b>TAIWAN (3.29%)</b>			
ASE TECHNOLOGY HOLDING CO LTD	11,000	55,542	0.09
CHUNGHWA TELECOM CO LTD	18,000	83,185	0.14
CTBC FINANCIAL HOLDING CO LTD	119,000	178,019	0.30
DELTA ELECTRONICS INC	5,000	70,690	0.12
FUBON FINANCIAL HOLDING COMPANY LIMITED	39,350	117,597	0.20
HON HAI PRECISION IND CO LTD	22,000	121,252	0.20
MEDIATEK INC	3,000	128,372	0.22
QUANTA COMPUTER INC	9,000	84,571	0.14

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>TAIWAN (3.29%) (Continued)</b>			
TAIWAN SEMICONDUCTOR MFG CO LTD	31,000	1,124,880	1.88
		1,964,108	3.29
<b>THAILAND (0.13%)</b>			
ADVANCED INFORMATION SERVICE PCL	5,100	43,613	0.07
KASIKORNBANK PCL	7,800	36,830	0.06
		80,443	0.13
<b>UNITED KINGDOM (3.49%)</b>			
ASTRAZENECA PLC	1,096	151,993	0.25
BARRATT REDROW PLC	29,332	183,249	0.31
CK HUTCHISON HOLDINGS LTD	5,000	30,764	0.05
COMPASS GROUP PLC	3,291	111,257	0.19
DIAGEO PLC	5,606	140,430	0.23
HSBC HOLDINGS PLC	27,977	338,397	0.57
LONDON STOCK EXCHANGE GROUP PLC	1,517	221,083	0.37
RECKITT BENCKISER GROUP PLC	3,052	207,233	0.35
SMITH AND NEPHEW PLC	9,583	146,160	0.24
SSE PLC	6,322	158,626	0.27
THE WEIR GROUP PLC	6,666	227,455	0.38
WHITBREAD PLC	4,349	168,241	0.28
		2,084,888	3.49
<b>UNITED STATES (38.58%)</b>			
ABBOTT LABORATORIES	2,865	389,669	0.65
ADVANCED MICRO DEVICES INC	4,389	622,799	1.04
AIR PRODUCTS & CHEMICAL INC	1,492	420,834	0.70
ALCON INC	1,088	95,952	0.16
ALPHABET INC - A	7,226	1,273,438	2.13
AMAZON.COM INC	6,693	1,468,377	2.46
APPLE INC	2,027	415,880	0.70
AT AND T INC	7,087	205,098	0.34
AUTODESK INC	1,304	403,679	0.68
BAKER HUGHES CO	3,866	148,222	0.25
BANK OF NEW YORK MELLON CORP	10,499	956,564	1.60
BECTON DICKINSON AND CO	1,143	196,882	0.33
BP PLC	30,877	154,736	0.26
CISCO SYSTEMS INC	15,355	1,065,330	1.78
CITIZENS FINANCIAL GROUP INC	4,278	191,441	0.32
CMS ENERGY CORP	6,770	469,026	0.79
COCA-COLA CO/THE	7,394	523,126	0.88
CSL LIMITED	772	121,160	0.20
DANAHER CORPORATION	1,266	250,086	0.42
DEERE AND CO	748	380,351	0.64
DIGITAL REALTY TRUST INC REIT	1,528	266,376	0.45

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (78.61%) (Continued)</b>			
<b>UNITED STATES (38.58%) (Continued)</b>			
ELI LILLY & CO	415	323,505	0.54
EXXON MOBIL CORPORATION	3,689	397,674	0.67
FISERV INC	1,042	179,651	0.30
GILEAD SCIENCES INC	1,836	203,557	0.34
HOME DEPOT INC	236	86,527	0.14
HUMANA INC	967	236,412	0.40
HUNTINGTON BANCSHARES INCORPORATED	15,545	260,534	0.44
IBM CORP	2,827	833,343	1.39
INTERCONTINENTAL EXCHANGE INC	2,452	449,868	0.75
INTERNATIONAL FLAVORS AND FRAGRANCE INC	2,499	183,801	0.31
JOHNSON & JOHNSON	2,162	330,246	0.55
KEYSIGHT TECHNOLOGIES INC	4,180	684,935	1.15
LAM RESEARCH CORP	4,032	392,475	0.66
LULULEMON ATHLETICA INC	792	188,163	0.31
META PLATFORMS INC - A	542	400,045	0.67
MICROCHIP TECHNOLOGY INCORPORATION	6,221	437,772	0.73
MICROSOFT CORP	2,468	1,227,608	2.06
NESTLE SA - REG	1,824	180,636	0.30
NETFLIX INC	81	108,470	0.18
NVIDIA CORP	6,178	976,062	1.63
PAYPAL HOLDINGS INC	3,460	257,147	0.43
PROLOGIS INC REIT	2,549	267,005	0.45
PURE STORAGE INC - A	8,555	492,597	0.82
ROCHE HOLDINGS AG GENUSSSCHEINE	440	142,834	0.24
ROCKWELL AUTOMATION INC	1,628	540,773	0.91
SALESFORCE INC	430	117,257	0.20
SHELL PLC	6,723	235,250	0.39
SHERWIN-WILLIAMS CO/THE	469	161,036	0.27
SYSCO CORP	4,247	321,668	0.54
UNION PACIFIC CORP	1,985	456,709	0.76
VERTEX PHARMACEUTIC INC	377	167,840	0.28
VERTIV HOLDINGS CO - A	3,114	399,869	0.67
VISA INC - A	1,400	497,070	0.83
WALT DISNEY CO/THE	3,517	436,143	0.73
WELLS FARGO & CO	5,677	454,841	0.76
		23,048,349	38.58
		-----	-----
Total equities		46,956,536	78.61
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/ listed ETF/ quoted bonds (by country of origin) (Continued)</b>			
<b>ETF (8.76%)</b>			
<b>HONG KONG (2.48%)</b>			
BLACKROCK ASSET MANAGEMENT NORTH ASIA LTD - ISHARES CORE CSI 300 ETF-HKD	400,500	1,477,513	2.48
		<u>1,477,513</u>	<u>2.48</u>
<b>IRELAND (1.17%)</b>			
ISHARES PLC/IRELAND -ISHARES CORE FTSE 100 UCITS ETF GBP DIST	59,715	699,078	1.17
		<u>699,078</u>	<u>1.17</u>
<b>UNITED STATES (5.11%)</b>			
BLACKROCK FUND ADVISORS - ISHARES CORE MSCI EUROPE ETF - ETF	5,516	365,159	0.61
BLACKROCK FUND ADVISORS - ISHARES CORE S&P 500 ETF	1,210	751,289	1.26
BLACKROCK FUND ADVISORS - ISHARES MSCI INDIA ETF	34,792	1,937,219	3.24
		<u>3,053,667</u>	<u>5.11</u>
Total ETF		<u>5,230,258</u>	<u>8.76</u>
Total listed equities/listed ETF/ quoted bonds		<u>58,231,318</u>	<u>97.49</u>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Fair value US\$	% of net assets
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts		
BNP Paribas SA Paris	(17,172)	(0.03)
Morgan Stanley and Co Intl Plc	(33,609)	(0.06)
Standard Chartered Bank	(44,859)	(0.07)
The Hongkong and Shanghai Banking Corporation Limited	27,653	0.05
	<hr/>	<hr/>
Total forward foreign exchange contracts	(67,987)	(0.11)
	<hr/>	<hr/>
Options		
The Goldman Sachs Group, Inc.	432	0.00
	<hr/>	<hr/>
<b>Total derivative financial instruments</b>	(67,555)	(0.11)
	<hr/>	<hr/>
<b>Total investment</b>	58,163,763	97.38
Other net assets	1,569,462	2.62
	<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 30 June 2025</b>	<b>59,733,225</b>	<b>100.00</b>
	<hr/>	<hr/>
<b>Total investments at cost</b>	<b>51,325,297</b>	
	<hr/>	

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin)</b>			
<b>Equities (85.70%)</b>			
<b>AUSTRALIA (7.08%)</b>			
ANZ GROUP HOLDINGS LTD	7,118	136,025	0.93
AUB GROUP LTD	4,003	93,077	0.63
COMMONWEALTH BANK AUSTRALIA	1,229	148,802	1.01
COMPUTERSHARE LTD	3,147	82,269	0.56
MACQUARIE GROUP LTD	512	76,748	0.52
NATIONAL AUSTRALIA BANK LTD	5,729	147,777	1.01
RIO TINTO LTD	4,022	282,375	1.92
STEADFAST GROUP LTD	18,632	73,385	0.50
		<hr/>	<hr/>
		1,040,458	7.08
		<hr/>	<hr/>
<b>CHINA (29.39%)</b>			
ALIBABA GROUP HOLDING LTD	36,500	510,535	3.47
ANHUI EXPRESSWAY COMPANY LIMITED - H	36,000	57,783	0.39
ANTA SPORTS PRODUCTS LTD	5,200	62,599	0.43
BOSIDENG INTL HOLDINGS LTD	166,000	98,120	0.67
BYD CO LTD	7,500	117,038	0.80
CHINA CONSTRUCTION BANK - H	238,000	240,122	1.63
CHINA RESOURCES LAND LIMITED	20,000	67,771	0.46
CHINA RESOURCES SANJIU MED - A	22,685	99,061	0.67
CITIC TELECOM INTERNATIONAL HOLDINGS LTD	312,000	95,389	0.65
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	2,200	92,260	0.63
ENN NATURAL GAS CO LTD	44,000	116,094	0.79
EOPTOLINK TECHNOLOGY INC LTD	4,340	76,959	0.52
FAR EAST HORIZON LTD	127,000	110,336	0.75
HENAN LINGRUI PHARMACEUTICAL	27,700	87,665	0.60
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	153,000	121,231	0.83
JD COM INC - A	4,500	73,318	0.50
KUNLUN ENERGY CO LTD	68,000	66,008	0.45
KWEICHOW MOUTAI CO LTD	300	59,032	0.40
MEITUAN	8,600	137,271	0.93
NETEASE INC	5,200	139,771	0.95
PDD HOLDINGS INC	1,111	116,277	0.79
PEOPLES INSURANCE CO GRP CHINA	51,000	38,786	0.26
PETROCHINA COMPANY LIMITED	126,000	108,344	0.74
PING AN INSURANCE GROUP CO OF CHINA LIMITED - H	27,000	171,459	1.17
SHANDONG HIMILE MECHANICAL SCIENCE & TECHNOLOGY CO LTD	4,300	35,549	0.24
SHENNAN CIRCUITS CO LTD	4,030	60,654	0.41
TENCENT HOLDINGS LTD	13,600	871,439	5.93
TRIP COM GROUP LTD	1,200	69,707	0.47
WANT WANT CHINA HOLDINGS LTD	119,000	83,073	0.57
WULIANGYE YIBIN CO LTD	3,100	51,456	0.35

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (85.70%) (Continued)</b>			
<b>CHINA (29.39%) (Continued)</b>			
XIAMEN AMOYTOP BIOTECH CO LTD	6,706	67,508	0.46
XIAOMI CORP	28,200	215,362	1.47
ZHEJIANG SANHUA INTELL CNTRL	300	961	0.01
		<hr/>	<hr/>
		4,318,938	29.39
		<hr/>	<hr/>
<b>HONG KONG (2.95%)</b>			
AIA GROUP LTD	30,800	276,219	1.88
HKT TRUST & HKT LTD	44,000	65,692	0.45
HONG KONG EXCHANGES AND CLEARING LTD	1,700	90,696	0.62
		<hr/>	<hr/>
		432,607	2.95
		<hr/>	<hr/>
<b>INDIA (9.82%)</b>			
BAJAJ AUTO LTD	584	57,038	0.39
BANK OF BARODA	24,910	72,261	0.49
HCL TECHNOLOGIES LTD	4,064	81,915	0.56
HDFC ASSET MANAGEMENT CO LTD	2,011	121,743	0.83
HDFC BANK LTD	8,421	196,533	1.34
ICICI BANK LTD	8,173	137,786	0.94
INFOSYS LTD	5,992	111,917	0.76
KOTAK MAHINDRA BANK LTD	4,041	101,944	0.69
LARSEN & TOUBRO LTD	4,387	187,726	1.28
OBEROI REALTY LTD	3,885	86,325	0.59
PIDILITE INDUSTRIES LTD	1,609	57,306	0.39
RELIANCE INDUSTRIES LTD	10,196	178,406	1.21
SUN TV NETWORK LTD	7,273	50,748	0.35
		<hr/>	<hr/>
		1,441,648	9.82
		<hr/>	<hr/>
<b>INDONESIA (1.16%)</b>			
BANK CENTRAL ASIA TBK	114,500	61,182	0.42
CIPUTRA DEVELOPMENT TBK	553,200	32,541	0.22
INDOFOOD CBP SUKSES MAKMUR TBK	117,900	76,252	0.52
		<hr/>	<hr/>
		169,975	1.16
		<hr/>	<hr/>
<b>KOREA (9.15%)</b>			
CLASSYS INC	1,437	66,760	0.45
HANA FINANCIAL HOLDING	1,491	95,342	0.65
KRAFTON INC	396	106,512	0.73
MISTO HOLDINGS CORP	2,502	66,276	0.45
PARK SYSTEMS CORP	470	99,426	0.68
SAMSUNG ELECTRONICS CO LTD	11,177	409,945	2.79
SAMSUNG FIRE & MARINE INS	317	76,103	0.52
SAMYANG FOODS CO LTD	77	79,590	0.54

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (85.70%) (Continued)</b>			
<b>KOREA (9.15%) (Continued)</b>			
SHINHAN FINANCIAL GROUP COMPANY LIMITED	2,128	96,813	0.66
SK HYNIX INC	1,142	247,084	1.68
		<hr/>	<hr/>
		1,343,851	9.15
		<hr/>	<hr/>
<b>MALAYSIA (1.13%)</b>			
CIMB GROUP HOLDINGS BHD	38,500	62,086	0.42
IGB REAL ESTATE INVESTMENT TRUST	95,900	57,852	0.39
SCIENTEX BHD	59,800	47,437	0.32
		<hr/>	<hr/>
		167,375	1.13
		<hr/>	<hr/>
<b>PHILIPPINES (1.67%)</b>			
CENTURY PACIFIC FOOD INC	102,500	73,240	0.50
INTERNATIONAL GAMES SYSTEM CO	3,000	88,114	0.60
METROPOLITAN BANK & TRUST	65,330	84,084	0.57
		<hr/>	<hr/>
		245,438	1.67
		<hr/>	<hr/>
<b>SINGAPORE (3.06%)</b>			
DBS GROUP HOLDINGS LTD	5,240	184,767	1.26
OVERSEA-CHINESE BANKING CORP LTD	10,100	129,338	0.88
SEA LTD - ADR	579	92,605	0.63
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	6,900	42,202	0.29
		<hr/>	<hr/>
		448,912	3.06
		<hr/>	<hr/>
<b>TAIWAN (18.01%)</b>			
ACCTON TECHNOLOGY CORP	3,000	74,969	0.51
CTBC FINANCIAL HOLDING CO. LTD.	66,000	98,733	0.67
DELTA ELECTRONICS INC	5,000	70,690	0.48
HON HAI PRECISION IND CO LTD	21,000	115,740	0.79
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	16,340	119,221	0.81
KING SLIDE WORKS CO LTD	1,000	69,663	0.47
LOTES CO LTD	3,000	138,642	0.94
MEDIATEK INC	4,000	171,163	1.16
PHISON ELECTRONICS CORP	1,000	17,219	0.12
SINBON ELECTRONICS CO LTD	5,000	37,399	0.25
TAIWAN SEMICONDUCTOR MFG CO. LTD	39,000	1,415,172	9.63
TOPCO SCIENTIFIC CO LTD	15,000	140,952	0.96
WISTRON CORPORATION	22,000	92,257	0.63
WIWYNN CORP	1,000	86,608	0.59
		<hr/>	<hr/>
		2,648,428	18.01
		<hr/>	<hr/>



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (85.70%) (Continued)</b>			
<b>THAILAND (0.38%)</b>			
KRUNG THAI BANK PCL	85,200	55,824	0.38
		55,824	0.38
<b>UNITED KINGDOM (0.84%)</b>			
HSBC HOLDINGS PLC	8,400	101,603	0.69
STANDARD CHARTERED PLC	1,350	22,511	0.15
		124,114	0.84
<b>UNITED STATES (1.06%)</b>			
CSL LTD	990	155,374	1.06
		155,374	1.06
Total listed equities		12,592,942	85.70
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
The Hongkong and Shanghai Banking Corporation Limited		33,537	0.23
Total forward foreign exchange contracts		33,537	0.23
Future contracts			
IFSC NIFTY 50 FUT 31/07/2025		28,390	0.19
SPI 200 FUTURES 18/09/2025		(2,867)	(0.02)
Total future contracts		25,523	0.17
<b>Total derivative financial instruments</b>		59,060	0.40
<b>Total investment</b>		12,652,002	86.10
Other net assets		2,041,449	13.90
<b>Net assets attributable to unitholders as at 30 June 2025</b>		<b>14,693,451</b>	<b>100.00</b>
<b>Total investments at cost</b>		<b>10,511,501</b>	

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin)</b>			
<b>Equities (95.31%)</b>			
<b>CANADA (0.97%)</b>			
CELESTICA INC	4,244	662,531	0.37
SHOPIFY INC - A	9,174	1,058,221	0.60
		<hr/>	<hr/>
		1,720,752	0.97
		<hr/>	<hr/>
<b>CHINA (4.30%)</b>			
ALIBABA GROUP HOLDING LTD	139,500	1,951,223	1.10
BYD CO LTD	134,000	2,091,083	1.18
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD			
- H	15,500	650,013	0.37
TRIP.COM GROUP LTD - ADR	34,828	2,042,314	1.15
XIAOMI CORP	115,400	881,303	0.50
		<hr/>	<hr/>
		7,615,936	4.30
		<hr/>	<hr/>
<b>DENMARK (1.04%)</b>			
DSV A/S	7,688	1,841,017	1.04
		<hr/>	<hr/>
		1,841,017	1.04
		<hr/>	<hr/>
<b>FRANCE (0.71%)</b>			
THALES SA	4,317	1,264,851	0.71
		<hr/>	<hr/>
		1,264,851	0.71
		<hr/>	<hr/>
<b>GERMANY (0.80%)</b>			
INFINEON TECHNOLOGIES AG	33,442	1,417,727	0.80
		<hr/>	<hr/>
		1,417,727	0.80
		<hr/>	<hr/>
<b>IRELAND (0.95%)</b>			
ACCENTURE PLC - A	5,656	1,690,522	0.95
		<hr/>	<hr/>
		1,690,522	0.95
		<hr/>	<hr/>
<b>ISRAEL (0.27%)</b>			
CHECK POINT SOFTWARE TECHNOLOGIES LIMITED	2,201	486,971	0.27
		<hr/>	<hr/>
		486,971	0.27
		<hr/>	<hr/>
<b>JAPAN (2.68%)</b>			
HITACHI LTD	163,200	4,750,985	2.68
		<hr/>	<hr/>
		4,750,985	2.68
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (95.31%) (Continued)</b>			
<b>NETHERLANDS (3.41%)</b>			
ADYEN NV	1,992	3,644,021	2.05
ASM INTERNATIONAL NV	3,790	2,417,528	1.36
		<hr/>	<hr/>
		6,061,549	3.41
		<hr/>	<hr/>
<b>SINGAPORE (1.36%)</b>			
SEA LTD - ADR	15,101	2,415,254	1.36
		<hr/>	<hr/>
		2,415,254	1.36
		<hr/>	<hr/>
<b>TAIWAN (3.08%)</b>			
TAIWAN SEMICONDUCTOR MFG LTD - ADR	24,164	5,472,904	3.08
		<hr/>	<hr/>
		5,472,904	3.08
		<hr/>	<hr/>
<b>UNITED KINGDOM (1.62%)</b>			
ASTRAZENECA PLC	20,762	2,879,262	1.62
		<hr/>	<hr/>
		2,879,262	1.62
		<hr/>	<hr/>
<b>UNITED STATES (74.12%)</b>			
ABBVIE INC	5,499	1,020,724	0.57
ALPHABET INC - A	28,529	5,027,666	2.83
AMAZON.COM INC	23,041	5,054,965	2.85
APPLE INC	7,410	1,520,310	0.86
ARISTA NETWORKS INC	17,154	1,755,026	0.99
ATLASSIAN CORP - A	4,298	872,881	0.49
BOOKING HOLDINGS INC	447	2,587,790	1.46
BOSTON SCIENTIFIC CORP	39,667	4,260,632	2.40
BROADCOM INC	16,886	4,654,626	2.62
CLOUDFLARE INC - A	6,227	1,219,433	0.69
CONFLUENT INC - A	44,977	1,121,277	0.63
CONSTELLATION ENERGY	2,171	700,712	0.39
CROWDSTRIKE HOLDINGS INC - A	5,382	2,741,106	1.54
CYBERARK SOFTWARE LTD	6,082	2,474,644	1.39
DEX INC	28,610	2,497,367	1.41
DIGITAL REALTY TRUST INC REIT	8,123	1,416,083	0.80
EATON CORP PLC	11,490	4,101,815	2.31
ELASTIC NV	16,381	1,381,410	0.78
ELI LILLY & CO	3,873	3,019,120	1.70
EQUINIX INC - REIT	2,783	2,213,793	1.25
EXACT SCIENCES CORP	20,224	1,074,703	0.61
FISERV INC	4,233	729,812	0.41
GILEAD SCIENCES INC	7,408	821,325	0.46
GITLAB INC - A	22,464	1,013,351	0.57
HUBSPOT INC	3,259	1,814,057	1.02
INTUITIVE SURGICAL INC	6,303	3,425,113	1.93

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (95.31%) (Continued)</b>			
<b>UNITED STATES (74.12%) (Continued)</b>			
JOHNSON CONTROLS INTERNATIONAL PLC	38,304	4,045,668	2.28
MARVELL TECHNOLOGY INC	12,916	999,698	0.56
MASTERCARD INCORPORATED - A	5,892	3,310,950	1.87
MERCK & CO. INC.	21,739	1,720,859	0.97
META PLATFORMS INC - A	5,175	3,819,616	2.15
MICROSOFT CORP	16,510	8,212,239	4.63
MONGODB INC	8,087	1,698,189	0.96
MOTOROLA SOLUTIONS INC	5,115	2,150,653	1.21
NEXTERA ENERGY INC	33,406	2,319,044	1.31
NUTANIX INC - A	43,407	3,318,031	1.87
NVIDIA CORPORATION	44,033	6,956,774	3.92
ORACLE CORP	17,667	3,862,536	2.18
S&P GLOBAL INC	6,388	3,368,328	1.90
SALESFORCE INC	8,351	2,277,234	1.28
SAMSARA INC - A	49,224	1,958,131	1.10
SCHNEIDER ELECTRIC SE	14,376	3,810,435	2.15
SERVICENOW INC	3,432	3,528,371	1.99
SNOWFLAKE INC - A	9,982	2,233,672	1.26
STRYKER CORPORATION	3,860	1,527,132	0.86
SYNOPSYS INC	7,184	3,683,093	2.08
THERMO FISHER SCIENTIFIC INC	6,796	2,755,506	1.55
TWILIO INC - A	7,088	881,464	0.50
UBER TECHNOLOGIES INC	29,755	2,776,142	1.56
VERTIV HOLDINGS CO-A	14,029	1,801,464	1.02
		<hr/>	<hr/>
		131,534,970	74.12
		<hr/>	<hr/>
Total listed equities		169,152,700	95.31
		<hr/>	<hr/>
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
Credit Agricole CIB		9,807	0.00
The Hongkong and Shanghai Banking Corporation Limited		404,408	0.23
		<hr/>	<hr/>
Total derivative financial instruments		414,215	0.23
		<hr/>	<hr/>

**AMUNDI HK PORTFOLIOS****INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND  
(UNAUDITED)****AS AT 30 JUNE 2025 (CONTINUED)**

	<b>Fair value US\$</b>	<b>% of net assets</b>
<b>Total investment</b>	169,566,915	95.54
Other net assets	<u>7,913,439</u>	<u>4.46</u>
<b>Net assets attributable to unitholders as at 30 June 2025</b>	<b><u>177,480,354</u></b>	<b><u>100.00</u></b>
<b>Total investments at cost</b>	<b><u>143,352,485</u></b>	

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed bonds (by country of origin)</b>			
<b>Bonds (99.10%)</b>			
<b>AUSTRIA (0.78%)</b>			
ERSTE GROUP BANK AG SER EMTN (REG S) (BR) VAR PERP 31/12/2049	200,000	236,953	0.78
		236,953	0.78
<b>BELGIUM (0.77%)</b>			
KBC GROUP NV VAR PERP 31/12/2049	200,000	236,536	0.77
		236,536	0.77
<b>BRAZIL (0.99%)</b>			
FED REPUBLIC OF BRAZIL 5.50% 06/11/2030	300,000	300,990	0.99
		300,990	0.99
<b>CANADA (2.08%)</b>			
BANK OF NOVA SCOTIA SER GMTN FRN 04/06/2027	150,000	150,413	0.49
ENBRIDGE INC 4.90% 20/06/2030	81,000	81,830	0.27
ENBRIDGE INC (REG) VAR 01/03/2078	200,000	201,141	0.66
TRANSCANADA PIPELINES VAR 01/06/2065	200,000	200,321	0.66
		633,705	2.08
<b>CHILE (0.68%)</b>			
BANCO DEL ESTADO -CHILE SER REGS (REG S) VAR PERP 31/12/2049	200,000	208,381	0.68
		208,381	0.68
<b>COLOMBIA (1.54%)</b>			
GRUPO NUTRESA SA SER REGS 8.00% 12/05/2030	250,000	262,375	0.86
REPUBLIC OF COLOMBIA 7.375000 % 25/04/2030	200,000	207,266	0.68
		469,641	1.54
<b>CZECH REPUBLIC (0.39%)</b>			
CZECHOSLOVAK GROUP SER REGS 5.25% 10/01/2031	100,000	119,707	0.39
		119,707	0.39

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed bonds (by country of origin) (Continued)</b>			
<b>Bonds (99.10%) (Continued)</b>			
<b>FRANCE (6.11%)</b>			
ARKEMA SER EMTN VAR PERP 31/12/2049	100,000	118,568	0.39
AXA SA SER EMTN VAR PERP 31/12/2049	100,000	124,673	0.41
AXA SA SER EMTN VAR PERP 31/12/2049	100,000	120,490	0.39
BNP PARIBAS SER REGS (REG S) VAR PERP 31/12/2049	200,000	178,597	0.59
CREDIT AGRICOLE SA SER EMTN (REG S) (BR) VAR 22/10/2035	200,000	279,240	0.92
MALAKOFF HUMANIS PREV 4.50% 20/06/2035	100,000	118,136	0.39
SOCIETE GENERALE SER REGS (REG) (REG S) VAR 08/07/2035	500,000	459,103	1.50
SOCIETE GENERALE SER REGS (REG) (REG S) VAR PERP 29/12/2048	200,000	197,521	0.65
SOGECAP SA VAR 16/05/2044	200,000	265,818	0.87
		<hr/> 1,862,146	<hr/> 6.11
<b>GERMANY (6.48%)</b>			
AROWNTOWN FINANCE SARL SER VAR PERP 31/12/2049	200,000	194,813	0.64
BAYER US FINANCE LLC SER 144A 6.125% 21/11/2026	250,000	254,151	0.83
COMMERZBANK AG SER EMTN VAR PERP 31/12/2049	200,000	203,832	0.67
DEUTSCHE BANK AG SER VAR PERP 31/12/2049	200,000	239,292	0.79
DEUTSCHE BANK NY (REG) VAR 01/12/2032	300,000	296,809	0.97
GOTHAER ALLG VERSICHERUN SER VAR 20/06/2045	100,000	118,102	0.39
VOLKSWAGEN BANK GMBH SER EMTN 2.75% 19/06/2028	300,000	351,017	1.15
VOLKSWAGEN GROUP AMERICA SER REGS (REG) (REG S) 4.75% 13/11/2028	200,000	199,225	0.65
VOLKSWAGEN INTL FIN NV VAR PERP 31/12/2049	100,000	118,384	0.39
		<hr/> 1,975,625	<hr/> 6.48
<b>GREECE (1.19%)</b>			
PIRAEUS BANK SA SER EMTN (REG S) (BR) VAR 03/12/2028	100,000	117,513	0.39
PIRAEUS FINANCIAL HLDGS SER EMTN VAR 18/09/2035	200,000	244,487	0.80
		<hr/> 362,000	<hr/> 1.19
<b>HUNGARY (1.33%)</b>			
HUNGARY SER REGS 5.375% 26/09/2030	200,000	202,071	0.66
OTP BANK NYRT SER EMTN VAR 30/07/2035	200,000	204,421	0.67
		<hr/> 406,492	<hr/> 1.33

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed bonds (by country of origin) (Continued)</b>			
<b>Bonds (99.10%) (Continued)</b>			
<b>IRELAND (7.59%)</b>			
AERCAP IRELAND CAP/GLOBA (REG) 3.875% 23/01/2028	300,000	294,986	0.97
AERCAP IRELAND CAP/GLOBA (REG) VAR 10/03/2055	150,000	155,947	0.51
ARBOUR CLO (SER 10X CL B1) FRN 15/06/2034	200,000	236,129	0.77
ARBOUR CLO SER 2X CL CRR FRN 15/04/2034	250,000	293,194	0.96
AVOLON HOLDINGS FNDG LTD SER 144A 6.375% 04/05/2028	250,000	260,808	0.86
FAIR OAKS LOAN FUNDING (SER 3X CL CR) FRN 15/10/2034	260,000	306,491	1.00
NORTH WESTERLY CLO BV SER X CL C FRN 05/07/2032	200,000	236,486	0.78
NORTH WESTERLY LEVERAGED LOAN SER X CL CR FRN 20/07/2034	250,000	294,123	0.96
TIKEHAU SER 6X CL C FRN 15/01/2035	200,000	236,589	0.78
		<hr/>	<hr/>
		2,314,753	7.59
		-----	-----
<b>ISRAEL (0.72%)</b>			
TEVA PHARMACEUTICALS NE 7.875% 15/09/2029	200,000	218,424	0.72
		<hr/>	<hr/>
		218,424	0.72
		-----	-----
<b>ITALY (4.58%)</b>			
BUONI POLIENNALI DEL TES SER 10Y 3.65% 01/08/2035	510,000	609,587	2.00
ENI SPA SER NC6 (REG S) (BR) VAR PERP 31/12/2049	220,000	253,469	0.83
INTESA SANPAOLO SPA (REG) 4.198% 01/06/2032	300,000	276,096	0.90
UNICREDIT SPA SER EMTN VAR 24/06/2037	220,000	257,841	0.85
		<hr/>	<hr/>
		1,396,993	4.58
		-----	-----
<b>KUWAIT (0.62%)</b>			
BURGAN BANK (REG) (REG S) VAR 15/12/2031	200,000	189,481	0.62
		<hr/>	<hr/>
		189,481	0.62
		-----	-----
<b>LUXEMBOURG (0.39%)</b>			
P3 GROUP SARL SER EMTN (REG S) (BR) 4% 19/04/2032	100,000	118,226	0.39
		<hr/>	<hr/>
		118,226	0.39
		-----	-----
<b>MEXICO (0.81%)</b>			
BBVA BANCOMER SA TEXAS SER REGS (REG) (REG S) VAR 13/09/2034	250,000	245,840	0.81
		<hr/>	<hr/>
		245,840	0.81
		-----	-----



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed bonds (by country of origin) (Continued)</b>			
<b>Bonds (99.10%) (Continued)</b>			
<b>NETHERLANDS (4.79%)</b>			
ASR NEDERLAND NV VAR PERP 31/12/2049	200,000	247,436	0.81
BNPP AM EURO CLO SER 1X CL C FRN 15/12/2033	200,000	235,127	0.77
BNPP IP EURO CLO SER 1X CL CRR FRN 15/10/2030	200,000	235,292	0.77
ING GROEP NV (REG S) (BR) VAR PERP 31/12/2049	200,000	212,895	0.70
JUBILEE CDO BV SER 21X CL DR (BR) FRN 15/04/2035	250,000	294,878	0.97
TIKEHAU SER 3X CL C FRN 01/12/2030	200,000	234,988	0.77
		<hr/>	<hr/>
		1,460,616	4.79
		<hr/>	<hr/>
<b>NORWAY (1.28%)</b>			
VAR ENERGI ASA SER 144A 5.875% 22/05/2030	380,000	389,542	1.28
		<hr/>	<hr/>
		389,542	1.28
		<hr/>	<hr/>
<b>PORTUGAL (0.38%)</b>			
CAIXA ECO MONTEPIO GERAL SER EMTN VAR 25/06/2029	100,000	117,702	0.38
		<hr/>	<hr/>
		117,702	0.38
		<hr/>	<hr/>
<b>ROMANIA (1.59%)</b>			
ROMANIA (GOVT OF) SER REGS (REG) (REG S) 6.375% 30/01/2034	300,000	294,270	0.97
ROMANIA (GOVT OF) SER REGS (REG) (REG S) 6.625% 27/09/2029	150,000	189,871	0.62
		<hr/>	<hr/>
		484,141	1.59
		<hr/>	<hr/>
<b>SAUDI ARABIA (1.49%)</b>			
SAUDI ARABIAN OIL CO SER REGS 4.750 % 02/06/2030	452,000	454,330	1.49
		<hr/>	<hr/>
		454,330	1.49
		<hr/>	<hr/>
<b>SOUTH AFRICA (1.61%)</b>			
REPUBLIC OF SOUTH AFRICA SER REGS (REG) 7.10% 19/11/2036	200,000	198,503	0.65
SOUTH AFRICA (REP OF) (REG) 5.875% 20/04/2032	300,000	294,042	0.96
		<hr/>	<hr/>
		492,545	1.61
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed bonds (by country of origin) (Continued)</b>			
<b>Bonds (99.10%) (Continued)</b>			
<b>SPAIN (3.72%)</b>			
ABERTIS FINANCE BV SER EMTN VAR PERP 31/12/2049	100,000	119,356	0.39
BANCO BILBAO VIZCAYA ARG SER EMTN (REG S) (BR) VAR 30/11/2033	100,000	149,265	0.49
BANCO DE CREDITO SOCIAL SER EMTN VAR 13/06/2031	200,000	235,302	0.77
CAIXABANK SA SER 144A VAR 03/07/2031	200,000	200,868	0.66
CAIXABANK SA SER 144A VAR 18/01/2029	200,000	207,923	0.68
CAIXABANK SA VAR PERP 31/12/2049	200,000	222,591	0.73
		<hr/>	<hr/>
		1,135,305	3.72
		<hr/>	<hr/>
<b>SWEDEN (0.39%)</b>			
VOLVO CAR AB SER EMTN 4.20% 10/06/2029	100,000	117,751	0.39
		<hr/>	<hr/>
		117,751	0.39
		<hr/>	<hr/>
<b>UNITED KINGDOM (2.92%)</b>			
BARCLAYS PLC (REG) VAR PERP 31/12/2049	200,000	210,285	0.69
BARCLAYS PLC SER EMTN (REG) (REG S) VAR 14/11/2032	100,000	146,602	0.48
HSBC HOLDINGS PLC (REG) VAR PERP 31/12/2049	200,000	182,710	0.60
LLOYDS BANKING GROUP PLC SER EMTN (REG S) (BR) VAR 02/06/2033	100,000	142,084	0.46
NATWEST GROUP PLC (REG) VAR 01/06/2034	200,000	209,463	0.69
		<hr/>	<hr/>
		891,144	2.92
		<hr/>	<hr/>
<b>UNITED STATES (43.88%)</b>			
AMERICAN TOWER CORP 1% 15/01/2032	200,000	201,688	0.66
AT&T INC 4.700% 15/08/2030	300,000	302,795	0.99
ATHENE HOLDING LTD VAR 15/10/2054	300,000	296,070	0.97
CARNIVAL CORP SER 144A 5.875% 15/06/2031	197,000	200,817	0.66
CENTENE CORP 3% 15/10/2030	100,000	89,417	0.29
CENTENE CORP SER WI (REG) 4.25% 15/12/2027	150,000	147,821	0.49
CITIGROUP INC FRN 09/06/2027	150,000	150,158	0.49
CITIZENS FINANCIAL GROUP (REG) VAR 25/04/2035	120,000	129,396	0.42
CLEVELAND-CLIFFS INC SER 144A 7% 15/03/2032	150,000	141,587	0.46
CNO FINANCIAL GROUP INC (REG) 6.45% 15/06/2034	200,000	209,886	0.69
EQUINIX EU 2 FINANCING C 3.25% 19/05/2029	110,000	129,987	0.43
FORD MOTOR CREDI (REG) 3.625% 17/06/2031	250,000	220,141	0.72
FORD MOTOR CREDIT CO LLC (REG) 6.95% 10/06/2026	200,000	202,770	0.67
GENERAL MOTORS FINL CO 2.35% 08/01/2031	200,000	173,317	0.57
GENERAL MOTORS FINL CO 4.35% 17/01/2027	200,000	199,189	0.65
GENERAL MOTORS FINL CO 5.45% 15/07/2030	136,000	137,965	0.45
GRAY TELEVISION INC SER 144A (REG) 10.5% 15/07/2029	100,000	107,508	0.35
HSBC USA INC 4.65% 03/06/2028	500,000	504,016	1.65

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net Assets
<b>Listed bonds (by country of origin) (Continued)</b>			
<b>Bonds (99.10%) (Continued)</b>			
<b>UNITED STATES (43.88%) (Continued)</b>			
HYUNDAI CAPITAL AMERICA SER EMTN 3.50% 26/06/2031	100,000	117,513	0.39
HYUNDAI CAPITAL AMERICA SER REGS 5.10% 24/06/2030	300,000	303,344	1.00
JANE STREET GRP/JSG FIN SER 144A 6.75% 01/05/2033	200,000	205,766	0.68
MCDONALD'S CORP SER EMTN 3.50% 21/05/2032	200,000	236,843	0.78
STARWOOD PROPERTY TRUST SER 144A 7.25% 01/04/2029	120,000	126,368	0.42
US TREASURY 3.25% 30/06/2029	2,700,000	2,650,747	8.69
US TREASURY 3.75% 31/05/2030	1,000,000	997,715	3.27
US TREASURY 3.875% 15/08/2034	1,500,000	1,464,316	4.80
US TREASURY 4.375% 15/05/2034	1,500,000	1,523,086	4.99
US TREASURY 4.625% 30/04/2029	1,500,000	1,547,051	5.07
VENTURE GLOBAL LNG INC SER 144A 8.375% 01/06/2031	140,000	145,509	0.48
VIATRIS INC (REG) 2.7% 22/06/2030	200,000	178,204	0.58
VISTRA OPERATIONS CO LLC SER 144A (REG) 6.95% 15/10/2033	230,000	252,764	0.83
WARNERMEDIA HOLDINGS INC SER WI (REG) 4.279% 15/03/2032	118,000	88,353	0.29
		<hr/> 13,382,107	<hr/> 43.88
Total listed bonds		<hr/> 30,221,076	<hr/> 99.10
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
Natixis		(11,569)	(0.04)
Standard Chartered Bank AG		(172,970)	(0.57)
State Street Bank International GMBH		(70,968)	(0.23)
The Hongkong and Shanghai Banking Corporation Limited		14	0.00
<b>Total derivative financial instruments</b>		<hr/> (255,493)	<hr/> (0.84)
<b>Total investment</b>		<hr/> 29,965,583	<hr/> 98.26
Other net assets		<hr/> 530,733	<hr/> 1.74
<b>Net assets attributable to unitholders as at 30 June 2025</b>		<hr/> <b>30,496,316</b>	<hr/> <b>100.00</b>
<b>Total investments at cost</b>		<hr/> <b>29,590,344</b>	

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - MONEY MARKET USD FUND (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed investment funds (by country of origin)</b>			
<b>Investment Funds (99.16%)</b>			
<b>LUXEMBOURG (99.16%)</b>			
Amundi Funds - Cash USD	29,292	37,008,738	99.16
Total investment fund		37,008,738	99.16
Other net assets		313,492	0.84
<b>Net assets attributable to unitholders as at 30 June 2025</b>		<b>37,322,230</b>	<b>100.00</b>
<b>Total investments at cost</b>		<b>33,805,250</b>	
		<b>Fair value US\$</b>	<b>% of net assets</b>
<b>Daily liquid assets</b>		470,569	1.26
<b>Weekly liquid assets</b>		37,479,307	100.42

The weighted average maturity and the weighted average life of the portfolios of the Sub-Fund are 41.6 days and 132.8 days respectively.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin)</b>			
<b>Bonds (24.02%)</b>			
<b>AUSTRALIA (3.41%)</b>			
ANZ GROUP HOLDINGS LTD VAR 03/10/2025	15,000,000	15,013,050	0.37
ANZ GROUP HOLDINGS LTD VAR 18/03/2026	20,000,000	20,032,650	0.50
COMMONWEALTH BANK OF AUSTRALIA VAR 07/07/2025	31,247,000	31,247,781	0.79
COMMONWEALTH BANK OF AUSTRALIA VAR 12/09/2025	10,000,000	10,005,850	0.25
COMMONWEALTH OF AUSTRALIA VAR 27/11/2026	30,000,000	30,019,935	0.75
ROYAL BANK OF CANADA SYDNEY BRANCH VAR 03/08/2026	30,000,000	30,014,700	0.75
		<hr/>	<hr/>
		136,333,966	3.41
		<hr/>	<hr/>
<b>CANADA (3.05%)</b>			
BANK OF MONTREAL 5.92% 25/09/2025	9,685,000	9,713,183	0.24
BANK OF NOVA SCOTIA 4.75% 02/02/2026	20,545,000	20,577,975	0.51
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.945% 04/08/2025	30,181,000	30,158,853	0.76
ROYAL BANK OF CANADA 4.875% 19/01/2027	12,000,000	12,119,032	0.30
THE TORONTO DOMINION BANK CANADA VAR 10/10/2025	29,656,000	29,664,402	0.74
THE TORONTO DOMINION BANK CANADA 5.532% 17/07/2026	20,000,000	20,250,248	0.50
		<hr/>	<hr/>
		122,483,693	3.05
		<hr/>	<hr/>
<b>FRANCE (0.38%)</b>			
BANQUE FEDERATIVE DU CREDIT MUTUEL 5.896% REGS 13/07/2026	15,000,000	15,230,766	0.38
		<hr/>	<hr/>
		15,230,766	0.38
		<hr/>	<hr/>
<b>ITALY (0.88%)</b>			
ITALIAN REPUBLIC 5.75% REGS 05/05/2026	35,000,000	35,344,019	0.88
		<hr/>	<hr/>
		35,344,019	0.88
		<hr/>	<hr/>
<b>JAPAN (3.38%)</b>			
DEVELOPMENT BANK OF JAPAN INC 4.375% 22/09/2025	27,950,000	27,929,619	0.69
JAPAN BANK FOR INTERNATIONAL COOPERATION 4.25% 26/01/2026	20,820,000	20,806,727	0.52
JAPAN BANK FOR INTERNATIONAL COOPERATION 4.25% 27/04/2026	20,000,000	20,000,780	0.50
MITSUBISHI UFJ FINANCIAL GROUP INC 3.85% 01/03/2026	10,000,000	9,961,080	0.25
MIZUHO FINANCIAL GROUP INC 2.839% 13/09/2026	10,000,000	9,829,683	0.25
SUMITOMO MITSUI FINANCIAL CORP INC 3.01% 19/10/2026	10,000,000	9,834,392	0.25

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (24.02%) (Continued)</b>			
<b>JAPAN (3.38%) (Continued)</b>			
SUMITOMO MITSUI FINANCIAL CORP INC 3.784% 09/03/2026	12,462,000	12,407,252	0.31
SUMITOMO MITSUI FINANCIAL CORP INC 5.464% 13/01/2026	2,667,000	2,681,138	0.07
SUMITOMO MITSUI FINANCIAL CORP INC 5.88% 13/07/2026	21,910,000	22,242,439	0.54
		<hr/> 135,693,110	<hr/> 3.38
		-----	-----
<b>NETHERLANDS (0.75%)</b>			
COOPERATIEVE RABOBANK UA VAR 27/05/2027	30,000,000	30,041,093	0.75
		<hr/> 30,041,093	<hr/> 0.75
		-----	-----
<b>SINGAPORE (1.37%)</b>			
DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023KAK43)	10,000,000	10,001,150	0.25
DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023LAK26)	10,000,000	10,003,884	0.25
IBM INTERNATIONAL CAPITAL PTE LTD 4.70% 05/02/2026	20,000,000	20,031,146	0.50
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45% 19/05/2026	15,000,000	15,009,227	0.37
		<hr/> 55,045,407	<hr/> 1.37
		-----	-----
<b>SOUTH KOREA (1.25%)</b>			
KOREA NATIONAL OIL CORP 4.75% 03/04/2026	10,060,000	10,085,066	0.25
THE EXPORT IMPORT BANK OF KOREA 2.625% 26/05/2026	13,652,000	13,453,584	0.34
THE KOREA DEVELOPMENT BANK 3.375% 16/09/2025	5,000,000	4,988,978	0.12
THE KOREA DEVELOPMENT BANK 4.00% 08/09/2025	11,625,000	11,613,509	0.29
THE KOREA DEVELOPMENT BANK 4.625% 15/02/2027	10,000,000	10,071,319	0.25
		<hr/> 50,212,456	<hr/> 1.25
		-----	-----
<b>SWEDEN (0.78%)</b>			
SVENSKA HANDELSBANKEN AB VAR 144A 15/06/2026	1,000,000	1,008,545	0.03
SVENSKA HANDELSBANKEN AB VAR 15/06/2026	30,050,000	30,306,777	0.75
		<hr/> 31,315,322	<hr/> 0.78
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (24.02%) (Continued)</b>			
<b>UNITED KINGDOM (0.37%)</b>			
GLAXOSMITHKLINE CAPITAL PLC VAR 12/03/2027	15,000,000	15,026,325	0.37
		<hr/> 15,026,325	<hr/> 0.37
		-----	-----
<b>UNITED STATES (8.40%)</b>			
AMERICAN HONDA FINANCE CORP VAR 11/12/2026	15,000,000	14,993,550	0.37
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD VAR 03/07/2025	14,650,000	14,650,366	0.37
BMW US CAPITAL LLC VAR 02/04/2026	25,000,000	25,019,125	0.62
BRISTOL MYERS SQUIBB CO VAR 20/02/2026	7,000,000	7,011,445	0.17
CATERPILLAR FINANCIAL SERVICES CORP VAR 27/02/2026	10,000,000	10,013,600	0.25
CITIBANK N A VAR 06/08/2026	17,650,000	17,698,991	0.44
CITIBANK NA VAR 29/05/2027	28,923,000	28,976,857	0.73
CITIBANK NA VAR 29/09/2025	20,000,000	20,005,683	0.50
COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 18/07/2025	15,000,000	15,002,925	0.37
DEERE JOHN CAPITAL VAR 06/03/2026	30,000,000	29,991,150	0.76
INTEL CORP 2.60% 19/05/2026	20,000,000	19,670,017	0.49
INTERNATIONAL BUSINESS MACHINES CORP 3.30% 15/05/2026	20,000,000	19,815,632	0.49
JOHN DEERE CAPITAL CORP VAR 05/01/2027	25,000,000	25,009,750	0.62
MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 01/04/2027	20,000,000	19,964,200	0.50
MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 09/01/2036	15,000,000	15,000,396	0.37
MERCEDES BENZ FINANCE NORTH AMERICA LLC 5.20% 03/08/2026	7,545,000	7,602,570	0.19
MORGAN STANLEY 4.00% 23/07/2025	7,170,000	7,166,459	0.18
STRYKER CORP 4.55% 10/02/2027	12,000,000	12,061,764	0.30
VOLKSWAGEN GROUP OF AMERICA FINANCE 5.80% 12/09/2025	27,000,000	27,033,075	0.68
		<hr/> 336,687,555	<hr/> 8.40
		-----	-----
Total bonds		963,413,712	24.02
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Investment funds (3.00%)</b>			
<b>LUXEMBOURG (3.00%)</b>			
AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	95,739	120,097,920	3.00
AMUNDI MONEY MARKET FUND SICAV	100,000	100,000	0.00
		<hr/>	<hr/>
		120,197,920	3.00
		<hr/>	<hr/>
Total investment funds		120,197,920	3.00
		<hr/>	<hr/>
<b>Money Market Instrument (59.78%)</b>			
<b>AUSTRALIA (4.21%)</b>			
MACQUARIE BANK LTD 0% 23/10/2025	30,000,000	29,579,696	0.74
NATIONAL AUSTRALIA BANK LTD VAR 06/10/2025	30,000,000	30,006,779	0.75
NATIONAL AUSTRALIA BANK LTD VAR 26/08/2025	30,000,000	30,006,890	0.75
TELSTRA GROUP LIMITED 0% 10/09/2025	50,000,000	49,538,166	1.23
TELSTRA GROUP LIMITED 0% 29/10/2025	30,000,000	29,539,016	0.74
		<hr/>	<hr/>
		168,670,547	4.21
		<hr/>	<hr/>
<b>BELGIUM (2.47%)</b>			
KBC BANK NV 0% 12/09/2025	50,000,000	49,548,389	1.24
SUMITOMO MITSUI BANKING CORPORATION 0% 08/09/2025	50,000,000	49,570,241	1.23
		<hr/>	<hr/>
		99,118,630	2.47
		<hr/>	<hr/>
<b>CANADA (3.18%)</b>			
BANK OF NOVA SCOTIA HOUSTON BRANCH VAR 18/03/2026	20,000,000	19,999,604	0.50
TELUS CORP 0% 09/07/2025	28,000,000	27,967,010	0.70
TELUS CORP 0% 16/07/2025	50,000,000	49,895,366	1.24
TELUS CORP 0% 28/08/2025	30,000,000	29,767,604	0.74
		<hr/>	<hr/>
		127,629,584	3.18
		<hr/>	<hr/>



## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (59.78%) (Continued)</b>			
<b>CAYMAN ISLANDS (1.75%)</b>			
BANK OF NOVA SCOTIA VAR 08/09/2025	40,000,000	40,012,645	1.00
BANK OF NOVA SCOTIA VAR 17/10/2025	30,000,000	30,017,594	0.75
		<hr/>	<hr/>
		70,030,239	1.75
		<hr/>	<hr/>
<b>DENMARK (1.25%)</b>			
SVENSKA HANDELSBANKEN AB VAR 22/07/2025	30,000,000	30,001,992	0.75
SVENSKA HANDELSBANKEN AB VAR 25/11/2025	25,000,000	20,003,342	0.50
		<hr/>	<hr/>
		50,005,334	1.25
		<hr/>	<hr/>
<b>FINLAND (2.39%)</b>			
NORDEA BANK ABP VAR 24/10/2025	25,000,000	25,010,293	0.62
OP CORPORATE BANK PLC 0% 16/12/2025	34,000,000	33,319,954	0.83
OP CORPORATE BANK PLC 0% 20/10/2025	38,000,000	37,488,020	0.94
		<hr/>	<hr/>
		95,818,267	2.39
		<hr/>	<hr/>
<b>FRANCE (2.70%)</b>			
CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 13/02/2026	30,000,000	29,195,192	0.73
SOCIETE GENERALE SA 0% 18/09/2025	30,000,000	29,706,081	0.74
VEOLIA ENVIRONMENT SA 0% 23/10/2025	35,000,000	49,290,178	1.23
		<hr/>	<hr/>
		108,191,451	2.70
		<hr/>	<hr/>
<b>GERMANY (3.22%)</b>			
BASF SE 0% 07/11/2025	30,000,000	29,501,468	0.74
BASF SE 0% 18/08/2025	30,000,000	29,809,710	0.74
RWE AKTIENGESELLSCHAFT 0% 02/07/2025	70,000,000	69,981,733	1.74
		<hr/>	<hr/>
		129,292,911	3.22
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (59.78%) (Continued)</b>			
<b>IRELAND (0.24%)</b>			
INTESA SANPAOLO BANK IRELAND PLC 0% 15/05/2026	10,000,000	9,634,944	0.24
		<hr/> 9,634,944	<hr/> 0.24
		-----	-----
<b>NETHERLANDS (4.67%)</b>			
ABN AMRO BANK NV 0% 10/11/2025	50,000,000	49,195,233	1.23
COOPERATIEVE RABOBANK UA 0% 13/11/2025	30,000,000	29,511,000	0.74
ENEL FINANCE INTERNATIONAL NV 0% 08/08/2025	30,000,000	29,850,720	0.74
ING BANK NV NETHERLANDS 0% 08/10/2025	50,000,000	49,391,308	1.23
ING BANK NV NETHERLANDS 0% 17/02/2026	30,000,000	29,180,067	0.73
		<hr/> 187,128,328	<hr/> 4.67
		-----	-----
<b>NORWAY (1.23%)</b>			
DNB BANK ASA 0% 14/11/2025	50,000,000	49,181,039	1.23
		<hr/> 49,181,039	<hr/> 1.23
		-----	-----
<b>SOUTH KOREA (3.53%)</b>			
INDUSTRIAL BANK OF KOREA 0% 10/12/202	50,000,000	49,005,724	1.22
THE EXPORT IMPORT BANK OF KOREA 0% 24/07/2025	63,000,000	62,815,390	1.56
THE KOREA DEVELOPMENT BANK 0% 29/07/2025	30,000,000	29,894,222	0.75
		<hr/> 141,715,336	<hr/> 3.53
		-----	-----
<b>SPAIN (2.22%)</b>			
BANCO BILBAO VIZCAYA ARGENTARIA 0% 20/11/2025	50,000,000	49,127,256	1.22
BANCO SANTANDER SA VAR 05/11/2025	40,000,000	40,005,344	1.00
		<hr/> 89,132,600	<hr/> 2.22
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (59.78%) (Continued)</b>			
<b>SWEDEN (4.71%)</b>			
ASSA ABLOY FINANCIAL SERVICES 0% 18/09/2025	10,000,000	11,664,220	0.29
ASSA ABLOY FINANCIAL SERVICES 0% 21/07/2025	25,000,000	29,260,799	0.73
SKANDINAVISKA ENSKILDA BANKEN AB 0% 14/10/2025	50,000,000	49,362,918	1.23
SKANDINAVISKA ENSKILDA BANKEN AB 0% 17/12/2025	50,000,000	48,987,447	1.22
SWEDBANK AB VAR 14/10/2025	50,000,000	50,028,891	1.24
		<hr/>	<hr/>
		189,304,275	4.71
		<hr/>	<hr/>
<b>UNITED KINGDOM (8.49%)</b>			
BANK OF MONTREAL LONDON BRANCH 0% 07/11/2025	30,000,000	29,529,781	0.74
CANADIAN IMPERIAL BANK OF COMMLERCE LONDON 0 % 25/11/2025	50,000,000	49,109,741	1.22
LLOYDS BANK PLC 0% 10/11/2025	30,000,000	29,522,506	0.74
NATIONAL BANK OF CANADA LONDON BRANCH 0% 10/11/2025	50,000,000	49,197,022	1.22
NTT FINANCE UK LIMITED 0% 06/10/2025	50,000,000	49,368,665	1.22
QATAR NATIONAL BANK SAQ 0% 14/10/2025	30,000,000	29,603,121	0.74
RECKITT BENCKISER TREASURY SERIVICES PLC 0% 17/07/2025	40,000,000	39,913,330	1.00
ROYAL BANK OF CANADA LONDON BRANCH 0% 18/11/2025	30,000,000	29,492,508	0.74
THE TORONTO DOMINION BANK LONDON VAR 03/10/2025	35,000,000	35,019,908	0.87
		<hr/>	<hr/>
		340,756,582	8.49
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (59.78%) (Continued)</b>			
<b>UNITED STATES (13.52%)</b>			
ABBVIE INC 0% 16/09/2025	100,000,000	98,998,388	2.47
AMERICAN HONDA FINANCE CORP 0% 18/09/2025	43,000,000	42,561,859	1.06
HSBC BANK USA NA 0% 10/03/2026	50,000,000	48,483,705	1.21
HSBC USA INC 0% 02/04/2026	30,000,000	29,014,510	0.72
HYUNDAI CAPITAL AMERICA INC 0% 07/07/2025	40,000,000	39,964,267	1.00
NATIONAL GRID HOLDINGS INC 0% 12/09/2025	50,000,000	49,523,170	1.23
NATIONAL GRID HOLDINGS INC 0% 24/09/2025	30,000,000	29,667,565	0.74
NATIXIS U S FINANCE COMPANY LLC 0% 15/09/2025	50,000,000	49,529,812	1.23
SKANDINAVISKA ENSKILDA BANKEN USA VAR 21/07/2025	50,000,000	50,005,502	1.25
SUMITOMO MITSUI BANKING GROUP CORP NY BRANCH VAR 24/10/2025	25,000,000	25,011,098	0.62
VW CREDIT INC 0% 27/08/2025	30,000,000	29,771,580	0.74
WESTPAC BANKING CORP VAR 07/10/2025	30,000,000	30,014,737	0.75
WESTPAC BANKING CORP VAR 18/02/2026	20,000,000	19,999,583	0.50
		<hr/> 542,545,776	<hr/> 13.52
Total money market instruments		<hr/> 2,398,155,843	<hr/> 59.78
Total listed/quoted investments		3,481,767,475	86.80
Other net assets		<hr/> 529,284,530	<hr/> 13.20
<b>Net asset value as at 30 June 2025</b>		<hr/> <b>4,011,052,005</b>	<hr/> <b>100.00</b>

<sup>1</sup>The NAV represents the net asset value of Amundi Funds - Cash USD as at 30 June 2025 in which Amundi HK - Money Market USD Fund invests as a feeder fund. The investment in Amundi Funds - Cash USD by Amundi HK - Money Market USD Fund is US\$37,008,738 as at 30 June 2025.

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities/listed ETF/ quoted bonds (by country of origin)</b>		
<b>Bonds</b>		
Australia	1.55	1.72
Chile	0.66	0.47
China	1.51	1.25
Finland	0.45	0.37
France	4.02	4.37
Germany	4.77	4.93
Hong Kong	1.23	0.26
Hungary	0.18	-
India	0.64	0.59
Indonesia	2.39	2.50
Italy	5.46	4.20
Japan	2.14	1.16
Kazakhstan	0.36	0.33
Korea	1.62	0.42
Luxembourg	0.85	0.25
Macao	0.18	0.16
Malaysia	0.98	0.48
Mexico	0.80	0.63
Netherlands	1.82	0.64
Philippines	1.56	1.18
Poland	0.55	0.50
Romania	-	0.27
Saudi Arabia	0.87	-
Singapore	1.70	1.74
Spain	1.61	1.56
Sweden	0.33	0.28
Switzerland	0.32	0.43
Thailand	0.24	0.22
United Arab Emirates	0.71	0.64
United Kingdom	7.06	6.28
United States	25.34	32.44
Uruguay	0.38	-
<b>Equities</b>		
Australia	0.70	0.56
Belgium	0.12	0.14
China	1.47	3.27
Denmark	0.16	0.22
Finland	0.08	0.08
France	0.52	0.71
Germany	0.92	0.54
Hong Kong	0.42	0.63
Indonesia	0.06	0.07

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities/listed ETF/ quoted bonds (by country of origin) (Continued)</b>		
<b>Equities (Continued)</b>		
Ireland	0.11	0.09
Italy	0.13	0.27
Japan	2.36	3.11
Korea	0.78	0.31
Luxembourg	0.06	-
Macao	0.01	0.05
Malaysia	0.05	0.12
Netherlands	0.34	0.30
Philippines	0.04	0.03
Singapore	0.23	0.13
South Africa	0.06	-
Spain	0.26	0.14
Sweden	0.22	0.08
Switzerland	0.43	0.26
Taiwan	1.10	0.73
Thailand	0.04	0.10
United Kingdom	0.96	1.12
United States	10.73	10.55
<b>ETF</b>		
Hong Kong	0.91	0.84
Ireland	0.40	1.28
United States	3.10	2.53
<b>Total listed equities/listed ETF/ quoted bonds</b>	<b>99.05</b>	<b>98.53</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	(0.09)	0.24
Options	0.00	0.04
Other net assets	1.04	1.19
<b>Net assets attributable to unitholders</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities/listed ETF/ quoted bonds (by country of origin)</b>		
<b>Bonds</b>		
Australia	1.05	1.04
Chile	0.23	0.12
China	0.83	0.56
France	2.11	1.84
Germany	1.57	2.18
Hong Kong	0.68	-
Hungary	0.07	-
India	0.38	0.43
Indonesia	1.79	1.64
Italy	2.24	1.47
Japan	0.90	0.49
Kazakhstan	0.20	0.18
Korea	0.96	0.19
Luxembourg	0.35	0.17
Macao	0.16	0.14
Malaysia	0.53	0.17
Mexico	1.30	1.04
Netherlands	0.58	0.20
Philippines	1.30	0.96
Poland	0.38	0.26
Romania	-	0.19
Saudi Arabia	0.59	-
Singapore	0.79	0.71
Spain	1.06	1.08
Sweden	0.19	0.16
Switzerland	0.27	0.30
Thailand	0.19	0.17
United Arab Emirates	0.30	0.49
United Kingdom	3.64	2.97
United States	10.83	13.51
Uruguay	0.22	-
<b>Equities</b>		
Australia	1.60	1.54
Belgium	0.32	0.37
China	3.96	8.46
Denmark	0.42	0.55
Finland	0.22	0.20
France	1.42	1.84
Germany	2.49	1.38
Hong Kong	1.15	1.61
Indonesia	0.14	0.19
Ireland	0.29	0.22
Italy	0.36	0.69

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities/listed ETF/ quoted bonds (by country of origin) (Continued)</b>		
<b>Equities (Continued)</b>		
Japan	5.46	7.27
Korea	1.78	0.87
Luxembourg	0.15	-
Macao	0.03	0.12
Malaysia	0.10	0.31
Netherlands	0.91	0.79
Philippines	0.08	0.07
Singapore	0.52	0.35
South Africa	0.19	-
Spain	0.71	0.35
Sweden	0.58	0.21
Switzerland	1.16	0.67
Taiwan	2.54	2.01
Thailand	0.10	0.29
United Kingdom	2.58	2.90
United States	26.44	24.95
<b>ETF</b>		
Hong Kong	1.72	2.59
Ireland	0.99	1.82
United States	4.49	4.10
<b>Total listed equities/listed ETF/ quoted bonds</b>	<b>98.59</b>	<b>99.38</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.13	0.06
Options	0.01	0.05
Other net assets	1.27	0.51
<b>Net assets attributable to unitholders</b>	<b>100.00</b>	<b>100.00</b>



## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities/listed ETF/ quoted bonds (by country of origin)</b>		
<b>Bonds</b>		
France	0.56	0.53
Germany	0.98	0.34
Italy	1.49	0.87
Spain	0.89	0.55
United Kingdom	0.83	1.50
United States	5.37	6.19
<b>Equities</b>		
Australia	2.11	1.86
Belgium	0.44	0.50
China	5.10	10.58
Denmark	0.58	0.74
Finland	0.30	0.27
France	1.94	2.50
Germany	3.40	1.86
Hong Kong	1.48	2.03
Indonesia	0.19	0.23
Ireland	0.42	0.32
Italy	0.49	0.93
Japan	8.30	9.53
Korea	2.34	1.04
Luxembourg	0.21	-
Macao	0.04	0.14
Malaysia	0.14	0.37
Netherlands	1.25	1.06
Philippines	0.11	0.09
Singapore	0.68	0.42
South Africa	0.25	-
Spain	0.97	0.48
Sweden	0.80	0.29
Switzerland	1.58	0.90
Taiwan	3.29	2.37
Thailand	0.13	0.34
United Kingdom	3.49	3.80
United States	38.58	36.94
<b>ETF</b>		
Hong Kong	2.48	2.50
Ireland	1.17	3.51
United States	5.11	3.56
<b>Total listed equities/listed ETF/ quoted bonds</b>	<b>97.49</b>	<b>99.14</b>

**AMUNDI HK PORTFOLIOS****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH  
FUND (UNAUDITED)  
AS AT 30 JUNE 2025 (CONTINUED)**

	<b>Percentage holdings of net assets at 30 June 2025 %</b>	<b>Percentage holdings of net assets at 31 December 2024 %</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	(0.11)	0.03
Options	0.00	0.06
Other net assets	2.62	0.77
<b>Net assets attributable to unitholders</b>	<u>100.00</u>	<u>100.00</u>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities (by country of origin)</b>		
<b>Equities</b>		
Australia	7.08	8.21
China	29.39	28.37
Hong Kong	2.95	3.16
India	9.82	12.32
Indonesia	1.16	1.73
Korea	9.15	9.40
Malaysia	1.13	2.32
Philippines	1.67	1.97
Singapore	3.06	2.61
Taiwan	18.01	18.05
Thailand	0.38	0.36
United Kingdom	0.84	1.13
United States	1.06	1.52
<b>Total listed equities</b>	<b>85.70</b>	<b>91.15</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.23	(0.19)
Futures	0.17	(0.07)
Other net assets	13.90	9.11
<b>Net assets attributable to unitholders</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed equities (by country of origin)</b>		
<b>Equities</b>		
Canada	0.97	0.78
China	4.30	2.89
Denmark	1.04	1.95
France	0.71	-
Germany	0.80	1.54
Ireland	0.95	-
Israel	0.27	-
Japan	2.68	2.48
Netherlands	3.41	2.90
Singapore	1.36	-
Taiwan	3.08	2.27
United Kingdom	1.62	1.65
United States	74.12	79.45
	<hr/>	<hr/>
<b>Total listed equities</b>	95.31	95.91
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.23	(0.24)
Other net assets	4.46	4.33
	<hr/>	<hr/>
<b>Net assets attributable to unitholders</b>	<u>100.00</u>	<u>100.00</u>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - GOLBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %
<b>Quoted bonds (by country of origin)</b>	
<b>Bonds</b>	
Austria	0.78
Belgium	0.77
Brazil	0.99
Canada	2.08
Chile	0.68
Colombia	1.54
Czech Republic	0.39
France	6.11
Germany	6.48
Greece	1.19
Hungary	1.33
Ireland	7.59
Israel	0.72
Italy	4.58
Kuwait	0.62
Luxembourg	0.39
Mexico	0.81
Netherlands	4.79
Norway	1.28
Portugal	0.38
Romania	1.59
Saudi Arabia	1.49
South Africa	1.61
Spain	3.72
Sweden	0.39
United Kingdom	2.92
United States	43.88
<b>Total quoted bonds</b>	<b>99.10</b>
<b>Derivative financial instruments</b>	
Forward foreign exchange contracts	(0.84)
Other net assets	1.74
<b>Net assets attributable to unitholders</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - MONEY MARKET USD FUND (UNAUDITED) AS AT 30 JUNE 2025

	Percentage holdings of net assets at 30 June 2025 %	Percentage holdings of net assets at 31 December 2024 %
<b>Listed investment fund (by country of origin)</b>		
<b>Investment fund</b>		
Luxembourg	99.16	99.91
<b>Total listed investment fund</b>	99.16	99.91
Other net assets	0.84	0.09
<b>Net assets attributable to unitholders</b>	100.00	100.00

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025

#### Forward foreign exchange contracts

The Sub-Fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 30 June 2025</u></b>				
Financial assets:				
			The Hongkong and Shanghai Banking Corporation Limited ("HSBC")	
CAD63,972	USD46,976	31 July 2025		16
GBP81,545	USD111,856	31 July 2025	HSBC	95
USD4,148,697	AUD6,448,555	31 July 2025	HSBC	79,930
USD5,991,756	CAD8,227,580	31 July 2025	HSBC	47,854
USD4,279,246	CNH30,662,314	31 July 2025	HSBC	11,623
USD1,551	CNH11,113	31 July 2025	HSBC	4
USD834,684	EUR724,368	31 July 2025	HSBC	17,407
USD1,328	GBP975	31 July 2025	HSBC	8
USD42,840	GBP31,810	31 July 2025	HSBC	757
USD6,018,741	GBP4,482,022	31 July 2025	HSBC	124,058
USD2,160,354	NZD3,627,470	31 July 2025	HSBC	44,005
				<hr/>
				325,757
				-----
Financial liabilities:				
			Morgan Stanley and Co Intl Plc ("Morgan Stanley")	
EUR10,000,000	USD11,565,134	25 July 2025		(192,826)
GBP2,065,000	USD2,766,993	25 July 2025	Morgan Stanley	(63,093)
PHP7,500,000	USD132,331	25 July 2025	Morgan Stanley	(756)
SGD860,000	USD661,575	25 July 2025	Morgan Stanley	(14,898)
CNH14,900,000	USD2,052,144	25 July 2025	Standard Chartered Bank	(31,915)
EUR3,140,000	USD3,572,628	25 July 2025	Standard Chartered Bank	(119,372)
AUD183,986	USD119,793	31 July 2025	HSBC	(855)
				<hr/>
				(423,715)
				<hr/>
				(97,958)
				-----

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

The Sub-Fund held options as shown below:

	Underlying assets	Position held	Notional value	Counterparty	Fair value
			US\$		US\$
<b>As at 30 June 2025</b>					
PUT S&P 500 INDEX					
18/07/2025 4750	S&P 500	Short	(9,076)	Goldman Sachs	(240)
PUT S&P 500 INDEX					
18/07/2025 4750	S&P 500	Short	(31,773)	Goldman Sachs	(840)
PUT S&P 500 INDEX					
18/07/2025 5150	S&P 500	Long	20,166	Goldman Sachs	348
PUT S&P 500 INDEX					
18/07/2025 5150	S&P 500	Long	70,553	Goldman Sachs	1,218
					<hr/> 486
					<hr/> <hr/> (97,472) <hr/> <hr/>



## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025

#### Forward foreign exchange contracts

The Sub-Fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value US\$
<b><u>As at 30 June 2025</u></b>				
Financial assets:				
USD3,068,699	CNH3,077,133	25 July 2025	Morgan Stanley	8,434
GBP24,247	USD33,303	31 July 2025	HSBC	72
USD65	AUD66	31 July 2025	HSBC	1
USD27,183	CNH27,186	31 July 2025	HSBC	3
USD780,265	CNH780,351	31 July 2025	HSBC	86
USD104,404	EUR104,580	31 July 2025	HSBC	175
USD510,907	GBP511,152	31 July 2025	HSBC	245
USD130,720	CAD131,063	31 July 2025	HSBC	342
USD260,956	NZD261,347	31 July 2025	HSBC	391
USD587,317	AUD589,749	31 July 2025	HSBC	2,432
USD1,149,427	CNH1,152,629	31 July 2025	HSBC	3,202
USD5,493,532	CAD5,539,020	31 July 2025	HSBC	45,488
USD33,009,936	CNH33,099,594	31 July 2025	HSBC	89,658
USD4,582,207	EUR4,677,769	31 July 2025	HSBC	95,562
USD10,869,497	NZD11,098,355	31 July 2025	HSBC	228,858
USD21,060,155	GBP21,494,245	31 July 2025	HSBC	434,091
USD24,489,763	AUD24,961,588	31 July 2025	HSBC	471,826
				<hr/>
				1,380,866
				<hr/>
Financial liabilities:				
CNH77,000,000	USD10,604,688	25 July 2025	BNP Paribas SA Paris ("BNP Paribas")	(165,278)
EUR22,800,000	USD26,370,501	25 July 2025	Morgan Stanley	(437,648)
GBP8,200,000	USD10,987,495	25 July 2025	Morgan Stanley	(250,621)
PHP15,000,000	USD264,662	25 July 2025	Morgan Stanley	(1,512)
CNH3,900,000	USD544,928	25 July 2025	Standard Chartered Bank	(564)
AUD391,779	USD252,088	31 July 2025	HSBC	(4,821)
CNH82,830	USD11,571	31 July 2025	HSBC	(20)
CNH69,232	USD9,670	31 July 2025	HSBC	(19)
CNH19,934	USD2,787	31 July 2025	HSBC	(2)
EUR178,460	USD206,251	31 July 2025	HSBC	(3,676)
GBP1,529	USD2,084	31 July 2025	HSBC	(12)
NZD22,581	USD13,502	31 July 2025	HSBC	(220)
USD17,002	CAD16,996	31 July 2025	HSBC	(6)
				<hr/>
				(864,399)
				<hr/>
				516,467
				<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

The Sub-Fund held options as shown below:

	Underlying assets	Position held	Notional value	Counterparty	Fair value
			US\$		US\$
<b>As at 30 June 2025</b>					
PUT S&P 500 INDEX					
18/07/2025 4750	S&P 500	Short	(154,326)	Goldman Sachs	(17,170)
PUT S&P 500 INDEX					
18/07/2025 4750	S&P 500	Short	(49,918)	Goldman Sachs	(5,555)
PUT S&P 500 INDEX					
18/07/2025 5150	S&P 500	Long	342,686	Goldman Sachs	37,298
PUT S&P 500 INDEX					
18/07/2025 5150	S&P 500	Long	110,913	Goldman Sachs	12,067
					<hr/>
					26,640
					<hr/>
					543,107
					<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025

#### Forward foreign exchange contracts

The Sub-Fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value US\$
<b><u>As at 30 June 2025</u></b>				
Financial assets:				
USD26	CNH189	31 July 2025	HSBC	0
USD21	AUD32	31 July 2025	HSBC	0
USD74	CNH528	31 July 2025	HSBC	0
USD222	CNH1,590	31 July 2025	HSBC	0
USD292	CNH2,094	31 July 2025	HSBC	1
USD324	EUR276	31 July 2025	HSBC	1
USD1,372	CNH9,829	31 July 2025	HSBC	3
USD4,072	CNH29,146	31 July 2025	HSBC	7
USD811	AUD1,262	31 July 2025	HSBC	16
USD968	GBP721	31 July 2025	HSBC	20
USD8,774	CNH62,874	31 July 2025	HSBC	24
USD44,981	CNH321,692	31 July 2025	HSBC	36
USD86,656	CNH619,737	31 July 2025	HSBC	70
USD41,934	CNH300,309	31 July 2025	HSBC	92
USD114,257	CNH817,133	31 July 2025	HSBC	92
USD12,522	EUR10,870	31 July 2025	HSBC	265
USD1,774,627	CNH12,716,715	31 July 2025	HSBC	4,944
USD3,379,121	CNH24,214,291	31 July 2025	HSBC	9,414
USD4,645,537	CNH33,289,240	31 July 2025	HSBC	12,943
				<hr/>
				27,928
				<hr/>
Financial liabilities:				
CNH8,000,000	USD1,101,786	25 July 2025	BNP Paribas	(17,172)
GBP1,100,000	USD1,473,943	25 July 2025	Morgan Stanley	(33,609)
EUR1,180,000	USD1,342,580	25 July 2025	Standard Chartered Bank	(44,859)
CNH984,761	USD137,542	31 July 2025	HSBC	(265)
USD219	CNH1,565	31 July 2025	HSBC	0
USD25	GBP19	31 July 2025	HSBC	0
CNH42,634	USD5,956	31 July 2025	HSBC	(10)
				<hr/>
				(95,915)
				<hr/>
				(67,987)
				<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2025 (CONTINUED)

The Sub-Fund held options as shown below:

	Underlying assets	Position held	Notional value	Counterparty	Fair value
			US\$		US\$
<b>As at 30 June 2025</b>					
PUT S&P 500 INDEX					
18/07/2025 4750	S&P 500	Short	(9,076)	Goldman Sachs	(240)
PUT S&P 500 INDEX					
18/07/2025 4750	S&P 500	Short	(27,234)	Goldman Sachs	(720)
PUT S&P 500 INDEX					
18/07/2025 5150	S&P 500	Long	60,474	Goldman Sachs	1,044
PUT S&P 500 INDEX					
18/07/2025 5150	S&P 500	Long	20,166	Goldman Sachs	348
					<hr/>
					432
					<hr/>
					(67,555)
					<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2025

#### Forward foreign exchange contracts

The Sub-Fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value US\$
<b><u>As at 30 June 2025</u></b>				
Financial assets:				
USD11	CAD15	31 July 2025	HSBC	0
USD302	NZD502	31 July 2025	HSBC	2
USD902	CNH6,455	31 July 2025	HSBC	2
USD508	CAD698	31 July 2025	HSBC	4
USD464	AUD713	31 July 2025	HSBC	4
USD3,706	CNH26,515	31 July 2025	HSBC	4
USD6,473	CNH46,307	31 July 2025	HSBC	8
USD8,570	CNH61,310	31 July 2025	HSBC	10
USD80,367	CNH574,966	31 July 2025	HSBC	93
USD21,747	AUD33,454	31 July 2025	HSBC	191
USD13,826	NZD23,232	31 July 2025	HSBC	291
USD21,159	AUD32,909	31 July 2025	HSBC	421
USD171,236	CNH1,227,054	31 July 2025	HSBC	477
USD299,058	CNH2,143,004	31 July 2025	HSBC	833
USD395,953	CNH2,837,344	31 July 2025	HSBC	1,103
USD3,713,223	CNH26,608,412	31 July 2025	HSBC	10,345
USD992,367	AUD1,543,452	31 July 2025	HSBC	19,749
				<hr/>
				33,537
				<hr/>

The Sub-Fund held future contracts as shown below:

Contract to deliver		Contract value	Maturity date	Fair value US\$
<b><u>As at 30 June 2025</u></b>				
IFSC NIFTY 50 FUT JUL25	31JUL2025	HKD887,100	31 July 2025	28,390
SPI 200 FUTURES SEP25	18SEP2025	USD188,204	18 Sep 2025	(2,867)
				<hr/>
				25,523
				<hr/>
				59,060
				<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 30 JUNE 2025

#### Forward foreign exchange contracts

The Sub-Fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 30 June 2025</u></b>				
Financial assets:				
CNH43,682	USD6,113	31 July 2025	HSBC	1
CNH7,003,327	USD980,127	31 July 2025	HSBC	85
GBP6,693	USD9,193	31 July 2025	HSBC	20
USD550	CNH3,934	31 July 2025	HSBC	1
USD1,164	EUR991	31 July 2025	HSBC	2
USD749	CNH5,366	31 July 2025	HSBC	2
USD3,032	NZD5,029	31 July 2025	HSBC	25
USD67,502	CNH482,921	31 July 2025	HSBC	78
USD37,861	GBP27,806	31 July 2025	HSBC	249
USD25,399	EUR21,842	31 July 2025	HSBC	295
USD350,766	CNH2,509,455	31 July 2025	HSBC	406
USD67,559	CAD92,593	31 July 2025	HSBC	410
USD778,713	CNH5,568,714	31 July 2025	HSBC	570
USD72,339	AUD111,283	31 July 2025	HSBC	635
USD54,405	AUD84,081	31 July 2025	HSBC	731
USD1,423,918	CNH10,187,008	31 July 2025	HSBC	1,647
USD142,011	NZD238,612	31 July 2025	HSBC	2,990
USD3,199,052	CNH22,923,939	31 July 2025	HSBC	8,913
USD1,191,774	EUR1,034,533	31 July 2025	HSBC	25,171
USD3,185,483	CAD4,375,420	31 July 2025	HSBC	26,377
USD1,753,965	GBP1,306,528	31 July 2025	HSBC	36,686
USD16,693,907	CNH119,626,098	31 July 2025	HSBC	46,510
USD3,307,013	AUD5,143,475	31 July 2025	HSBC	65,811
USD68,231,668	CNH488,938,168	31 July 2025	HSBC	190,097
USD2,931,504	CAD4,000,000	5 September 2025	Credit Agricole CIB	9,807
				<hr/> 417,519
Financial liabilities:				
AUD332,161	USD216,943	31 July 2025	HSBC	(871)
CNH2,385,198	USD333,045	31 July 2025	HSBC	(738)
CNH2,669,563	USD372,936	31 July 2025	HSBC	(642)
CNH1,868,214	USD260,934	31 July 2025	HSBC	(503)
CNH814,260	USD113,689	31 July 2025	HSBC	(258)
CNH457,805	USD63,923	31 July 2025	HSBC	(142)
CNH111,730	USD15,609	31 July 2025	HSBC	(27)
CNH1,699	USD237	31 July 2025	HSBC	(1)
EUR19,126	USD22,435	31 July 2025	HSBC	(63)
EUR2,048	USD2,364	31 July 2025	HSBC	(45)
GBP1,654	USD2,254	31 July 2025	HSBC	(14)
				<hr/> (3,304)
				<hr/> 414,215

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - GLOBAL BOND INCOME FUND (UNAUDITED) AS AT 30 JUNE 2025

#### Forward foreign exchange contracts

The Sub-Fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 30 June 2025</u></b>				
Financial assets:				
USD115,144	EUR100,000	29 August 2025	State Street Bank International	2,708
USD5,167	CNH37,021	31 July 2025	HSBC	14
				<hr/> 2,722
Financial liabilities:				<hr/>
EUR650,000	USD754,469	29 August 2025	Natixis	(11,569)
EUR3,200,000	USD3,653,146	29 August 2025	Standard Chartered Bank	(118,118)
EUR1,350,000	USD1,541,171	29 August 2025	Standard Chartered Bank	(49,831)
EUR200,000	USD230,683	29 August 2025	Standard Chartered Bank	(5,021)
			State Street Bank	
EUR400,000	USD456,303	29 August 2025	International	(15,105)
			State Street Bank	
EUR350,000	USD397,646	29 August 2025	International	(14,835)
			State Street Bank	
EUR300,000	USD342,764	29 August 2025	International	(10,792)
			State Street Bank	
EUR300,000	USD340,303	29 August 2025	International	(13,253)
			State Street Bank	
EUR350,000	USD404,168	29 August 2025	International	(8,314)
			State Street Bank	
EUR75,000	USD85,939	29 August 2025	International	(2,450)
			State Street Bank	
EUR100,000	USD116,505	29 August 2025	International	(1,347)
			State Street Bank	
GBP550,000	USD746,489	17 September 2025	International	(7,580)
				<hr/> (258,215)
				<hr/> (255,493)

## **AMUNDI HK PORTFOLIOS**

### **STATEMENT OF HOLDINGS OF COLLATERAL (UNAUDITED) FOR THE PERIOD ENDED 30 JUNE 2025**

**Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Bond Income Fund and Amundi HK - Money Market USD Fund**

As at 30 June 2025, the Sub-Funds had no holdings of collateral, including cash, cash equivalents and money markets instruments, debt issued by government or corporate (whether investment grade/non-investment grade), or any other asset types.