

**AMUNDI HK MPF SERIES**

**AMUNDI HK - GREEN PLANET FUND**

---

**REPORTS AND FINANCIAL STATEMENTS**

---

FOR THE YEAR ENDED

30 NOVEMBER 2024

**Managed by**  
Amundi Hong Kong Limited

**IMPORTANT**

**INVESTMENT IN CLASS INSTITUTIONAL I UNITS OF AMUNDI HK - GREEN PLANET FUND IS ONLY AVAILABLE TO CERTAIN TRUSTEES OF MASTER TRUST RETIREMENT SCHEMES.**

**INVESTMENT IN CLASS CLASSIC UNITS OF AMUNDI HK - GREEN PLANET FUND IS AVAILABLE TO INVESTORS OTHER THAN TRUSTEES OF MASTER TRUST RETIREMENT SCHEMES.**

**Amundi Hong Kong Limited**

Suites 04-06, 32nd Floor, Two Taikoo Place  
Taikoo Place, 979 King's Road  
Quarry Bay, Hong Kong  
Tel: (852) 2521 4231  
Fax: (852) 2868 1447  
Email: [info@hk.amundi.com](mailto:info@hk.amundi.com)  
Website: [www.amundi.com.hk](http://www.amundi.com.hk)

## **AMUNDI HK - GREEN PLANET FUND**

### **REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024**

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## **AMUNDI HK - GREEN PLANET FUND**

### **MANAGEMENT AND ADMINISTRATION**

#### **Registered office**

Amundi Hong Kong Limited  
Suites 04-06, 32nd Floor,  
Two Taikoo Place, Taikoo Place  
979 King's Road, Quarry Bay  
Hong Kong

#### **Manager**

Amundi Hong Kong Limited  
Suites 04-06, 32nd Floor,  
Two Taikoo Place, Taikoo Place  
979 King's Road, Quarry Bay  
Hong Kong

#### **Trustee, Administrator, Registrar and Custodian**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

#### **Legal advisor**

Deacons Hong Kong  
5th Floor  
Alexandra House  
18 Chater Road  
Central  
Hong Kong

#### **Auditor**

PricewaterhouseCoopers  
22nd Floor, Prince's Building  
Central  
Hong Kong

## **AMUNDI HK - GREEN PLANET FUND**

### **INVESTMENT REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024**

#### **INVESTMENT OBJECTIVE AND POLICY**

To realise long-term capital appreciation through well diversified investments in global equities principally by investing in companies according to (1) their environmental ratings and (2) financial performance expectations, with a view to outperforming the MSCI World Index over the medium to long term. There have been no changes to the investment objective and policies during the year.

#### **TRUSTEE'S COMMENTARY**

The Trustee of Amundi HK - Green Planet Fund (the "Fund") confirmed that based on the information received from the Manager of the Fund during the year, to the best of the knowledge and belief of the Trustee, the Fund has complied with the investment objective and policy.

#### **MARKET REVIEW**

In 2024, China economy, the United States of America (US) Presidential Election as well as interest rate cut are the major focus of the market.

China's first quarter (1Q) gross domestic product (GDP) showed stronger-than-expected growth, with an increase of 5.3% year-over-year and April 2024 Politburo meeting called for balancing housing inventory destocking and new builds, which boost market sentiment. However, no surprise on National People Congress and growth weakening in China after 1Q, which triggered government to cut rate and issue ultra-long China Government Bond to finance equipment upgrades and consumer goods trade-in. Later, The People's Bank of China (PBOC) announced it will launch monetary stimulus to support China economy and then the Politburo meeting in December 2024 also signalled to implementing more active fiscal policies and moderately loose monetary policies to stabilize equity and property markets.

Donald Trump won the US president election and will become US president in January 2025. In addition, Republican party won majority in House and Senate (Red seep), which means there will be less fiction when Trump implements new policies. Donald Trump has announced to impose a 25% tariff on Canada and Mexico, citing drug trafficking and "Illegal Aliens," as well as a 10% tariff on Chinese goods after he becomes president. This will create uncertainties not only on trades, but also on relationship between US and other countries.

US inflation was coming down, but still higher than the US Federal Reserve (Fed)'s Inflation target. As a result, US Fed was no hurry to cut rate until September 2024. Then US Fed cut rates in September, November and December meeting to bring interest rate to 4.25%-4.5% as inflation was moderating and the labour market was weakening. Nevertheless, US Fed expected fewer cuts in 2025 than previous expected due to stubbornly high inflation as well as potential tariff impacts.

Other Central banks also cut interest rate as inflation pressure is lower. For example, Bank of England cut interest rate 2 times in 2024 to 4.75%, while European Central Bank cut interest rate 4 times in 2024.

Bank of Japan (BOJ) raised short-term rates to 0.25% and stated that there was still room to increase before it reaches neutral level. In addition, BOJ also mentioned 0.5% posed no barrier to rates going even higher. This triggered the unwind of JPY carry trade and Nikkei 225 dropped 12.4% on 5 August 2024 and then BOJ comforted the market that BOJ will only raise rate when market is stable.

Fumio Kishida announced that he will step down from the Liberal Democratic Party (LDP) leadership and Shigeru Ishiba has been elected as president of the LDP and will become 65th prime minister of Japan. However, the governing LDP (Liberal Democratic Party) and its coalition partner Komeito lost their parliamentary majority after early dissolution of the House of Representatives by Shigeru Ishiba, which created uncertainties even Shigeru Ishiba re-elected as Japan Prime Minister. It is because Japan Government needs to get consent from other parties before implementing new policies.

**AMUNDI HK - GREEN PLANET FUND**

**INVESTMENT PORTFOLIO (UNAUDITED)  
AS AT 30 NOVEMBER 2024**

<b>Listed/quoted equities</b>	<b>Holdings</b>	<b>Fair value HK\$</b>	<b>% of net assets</b>
<b>AUSTRALIA</b>			
ANZ GROUP HOLDINGS LTD	161,315	25,489,350	0.40
PRO MEDICUS LTD	8,951	11,429,565	0.18
QBE INSURANCE GROUP LIMITED	87,957	8,917,592	0.14
REA GROUP LTD	5,745	7,325,327	0.12
WESTPAC BANKING CORP	105,948	17,917,029	0.29
		<hr/>	<hr/>
		71,078,863	1.13
		<hr/>	<hr/>
<b>AUSTRIA</b>			
VERBUND	36,364	22,564,768	0.36
		<hr/>	<hr/>
		22,564,768	0.36
		<hr/>	<hr/>
<b>BELGIUM</b>			
AGEAS	16,037	6,295,058	0.10
ELIA GROUP SA	14,499	10,564,016	0.17
SYENSQO SA	9,551	5,515,302	0.09
		<hr/>	<hr/>
		22,374,376	0.36
		<hr/>	<hr/>
<b>BRAZIL</b>			
MERCADOLIBRE INC	4,303	66,471,451	1.06
		<hr/>	<hr/>
		66,471,451	1.06
		<hr/>	<hr/>
<b>CANADA</b>			
BANK OF MONTREAL	50,438	37,422,317	0.59
CAMECO CORPORATION	123,500	57,552,153	0.92
CANADIAN NATIONAL RAILWAY COMPANY	96,952	84,240,013	1.35
NUTRIEN LTD	20,500	7,451,147	0.12
PAN AMERICAN SILVER CORP	38,900	6,714,947	0.11
SHOPIFY INC	22,600	20,327,588	0.32
TECK RESOURCES LTD - B	14,380	5,224,310	0.08
		<hr/>	<hr/>
		218,932,475	3.49
		<hr/>	<hr/>
<b>CHINA</b>			
NXP SEMICONDUCTORS	25,804	46,056,376	0.74
SITC INTERNATIONAL HOLDINGS CO LTD	725,000	14,681,250	0.23
		<hr/>	<hr/>
		60,737,626	0.97
		<hr/>	<hr/>
<b>DENMARK</b>			
CARLSBERG A/S - B	7,318	5,861,479	0.09
NOVO NORDISK A/S	79,712	66,526,023	1.06
NOVONESIS (NOVOZYMES)	14,579	6,646,808	0.11
VESTAS WIND SYSTEMS A/S	47,700	5,766,668	0.09
		<hr/>	<hr/>
		84,800,978	1.35
		<hr/>	<hr/>

# AMUNDI HK - GREEN PLANET FUND

## INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED) AS AT 30 NOVEMBER 2024

Listed/quoted equities (Continued)	Holdings	Fair value HK\$	% of net assets
<b>FRANCE</b>			
BUREAU VERITAS SA	54,963	13,009,937	0.20
EURAZEO	9,745	5,570,462	0.09
HERMES INTERNATIONAL	3,120	52,952,556	0.85
L'OREAL	13,512	36,497,704	0.58
		<hr/>	<hr/>
		108,030,659	1.72
		<hr/>	<hr/>
<b>GERMANY</b>			
ALLIANZ SE	6,354	15,259,479	0.24
DEUTSCHE BANK AG	73,492	9,709,040	0.16
DEUTSCHE BOERSE AG	5,270	9,524,630	0.15
HEIDELBER MATERIALS AG	7,561	7,419,862	0.12
KNORR-BREMSE AG	10,192	6,043,771	0.10
MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT AG	10,266	41,672,788	0.67
SYMRISE AG	7,045	6,013,119	0.10
		<hr/>	<hr/>
		95,642,689	1.54
		<hr/>	<hr/>
<b>HONG KONG</b>			
PRUDENTIAL PLC	108,626	6,895,444	0.11
		<hr/>	<hr/>
		6,895,444	0.11
		<hr/>	<hr/>
<b>IRELAND</b>			
ACCENTURE PLC-A	15,896	44,823,545	0.72
AIB GROUP PLC	150,161	6,355,894	0.10
		<hr/>	<hr/>
		51,179,439	0.82
		<hr/>	<hr/>
<b>ITALY</b>			
AMPLIFON SPA	47,105	9,303,215	0.15
ENEL SPA	186,007	10,410,910	0.17
ENTE NAZIONALE INROCARBURI SPA	68,945	7,596,513	0.12
GENERALI	164,970	36,716,892	0.59
UNICREDIT SPA	34,435	10,297,570	0.16
		<hr/>	<hr/>
		74,325,100	1.19
		<hr/>	<hr/>

**AMUNDI HK - GREEN PLANET FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)  
AS AT 30 NOVEMBER 2024**

<b>Listed/quoted equities (Continued)</b>	<b>Holdings</b>	<b>Fair value HK\$</b>	<b>% of net assets</b>
<b>JAPAN</b>			
ADVANTEST CORPORATION	42,300	18,059,559	0.29
BRIDGESTONE CORP	190,700	52,852,173	0.84
DAI NIPPON PRINTING COMPANY LIMITED	46,800	5,540,789	0.09
DAI-ICHI LIFE HOLDINGS INC	34,600	7,262,362	0.12
DAIWA HOUSE INDUSTRY CO LTD	34,200	8,337,297	0.13
FAST RETAILING COMPANY LIMITED	4,300	11,387,120	0.18
HITACHI LTD	31,400	6,102,619	0.10
KOMATSU LIMITED	69,600	14,518,527	0.23
MAKITA CORPORATION	219,700	53,319,553	0.85
mitsubishi UFJ FINANCIAL GROUP INC	881,500	81,846,455	1.31
NIPPON YUSEN K.K.	20,100	4,994,762	0.08
PANASONIC HOLDINGS CORP	340,100	25,824,505	0.41
SCREEN HOLDING CO LTD	13,600	6,625,196	0.11
SUMITOMO ELECTRIC INDUSTRIES LIMITED	55,100	8,239,246	0.13
TAKEDA PHARMACEUTICAL COMPANY	44,600	9,435,258	0.15
		<hr/>	<hr/>
		314,345,421	5.02
		<hr/>	<hr/>
<b>NETHERLANDS</b>			
ABN AMRO BANK	47,210	5,709,611	0.09
ADYEN NV	825	9,346,338	0.15
KONINKLIJKE KPN N.V.	374,066	11,286,126	0.18
UNIVERSAL MUSIC GROUP	37,662	7,060,589	0.11
		<hr/>	<hr/>
		33,402,664	0.53
		<hr/>	<hr/>
<b>NEW ZEALAND</b>			
MERIDIAN ENERGY LIMITED	651,934	18,636,004	0.30
		<hr/>	<hr/>
		18,636,004	0.30
		<hr/>	<hr/>
<b>NORWAY</b>			
NORSK HYDRO ASA	127,728	6,140,787	0.10
		<hr/>	<hr/>
		6,140,787	0.10
		<hr/>	<hr/>
<b>PORTUGAL</b>			
GALP ENERGIA SGPS - B	244,981	31,279,222	0.50
		<hr/>	<hr/>
		31,279,222	0.50
		<hr/>	<hr/>

# AMUNDI HK - GREEN PLANET FUND

## INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED) AS AT 30 NOVEMBER 2024

Listed/quoted equities (Continued)	Holdings	Fair value HK\$	% of net assets
<b>SINGAPORE</b>			
KEPPEL LTD	947,800	37,023,926	0.59
SEMBCORP INDUSTRIES LIMITED	651,200	19,730,387	0.32
		56,754,313	0.91
<b>SPAIN</b>			
AENA SME SA	4,209	7,084,695	0.11
BANCO DE SABADELL	437,660	6,422,572	0.10
BANCO SANTANDER SA	322,397	11,593,937	0.19
INDUSTRIA DE DISEÑO TEXTIL S.A.	136,901	58,711,472	0.94
		83,812,676	1.34
<b>SWEDEN</b>			
ATLAS COPCO AB - A	77,173	9,578,072	0.15
ERICSSON - B	130,855	8,269,994	0.13
TELIA COMPANY	261,025	5,943,499	0.09
		23,791,565	0.37
<b>SWITZERLAND</b>			
ABB LTD	31,020	13,776,131	0.22
CLARIANT AG	120,006	11,246,271	0.18
GEBERIT AG	1,527	7,153,733	0.11
GIVAUDAN	256	8,775,539	0.14
HELVETIA HOLDING AG	4,752	6,480,581	0.10
NOVARTIS AG	28,073	23,127,091	0.37
SGS SA	8,443	6,523,727	0.10
UBS GROUP	59,338	14,926,676	0.24
		92,009,749	1.46
<b>TAIWAN</b>			
ASML HOLDING N.V.	900	4,870,175	0.08
		4,870,175	0.08
<b>UNITED KINGDOM</b>			
3I GROUP PLC	28,089	10,304,380	0.16
AUTO TRADER GROUP PLC	76,248	6,327,311	0.10
BARCLAYS PLC	420,019	10,959,039	0.18
DEUTSCHE BOERSE AG	248,100	57,727,818	0.92
DNB BANK ASA	46,640	7,573,966	0.12
PEARSON PLC	63,729	7,771,931	0.12
RELX PLC	157,504	57,717,638	0.92
TESCO	238,635	8,648,053	0.14
		167,030,136	2.66



# AMUNDI HK - GREEN PLANET FUND

## INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED) AS AT 30 NOVEMBER 2024

Listed/quoted equities (Continued)	Holdings	Fair value HK\$	% of net assets
<b>UNITED STATES</b>			
ABBVIE INC	63,343	90,167,427	1.44
ADOBE INC	5,108	20,507,267	0.33
AGILENT TECHNOLOGIES INC	8,253	8,860,590	0.14
ALPHABET INC - A	82,767	108,813,185	1.74
ALPHABET INC - C	74,213	98,456,640	1.57
AMERICAN EXPRESS	19,525	46,291,484	0.74
AMERIPRISE FINANCIAL INC	7,030	31,398,625	0.50
AMGEN INC	40,935	90,104,773	1.44
APPLE INC	182,846	337,679,126	5.39
APPLIED MATERIALS INC	46,262	62,893,864	1.00
APTIV PLC	13,632	5,890,516	0.09
ARES MANAGEMENT CORP	6,759	9,295,202	0.15
AUTOMATIC DATA PROCESSING INC	3,061	7,310,865	0.12
BAKER HUGHES CO	163,201	55,814,599	0.89
BALL CORPORATION	14,610	7,066,874	0.11
BLACKSTONE INC	12,651	18,811,738	0.30
BOOKING HOLDINGS INC	2,005	81,161,332	1.30
BRISTOL MYERS SQUIBB COMPANY	161,894	74,604,542	1.19
CSX CORPORATION	43,198	12,286,187	0.20
CATERPILLAR INC	12,711	40,168,861	0.64
CENCORA INC	39,040	76,418,805	1.22
CISCO SYSTEMS INC	249,433	114,925,151	1.84
CLOUDFLARE INC	46,501	36,123,471	0.58
CNH INDUSTRIAL	348,248	34,036,460	0.54
CONSTELLATION ENERGY	14,892	29,730,902	0.47
CRH PLC	75,288	59,915,630	0.96
CYBERARK SOFTWARE LTD	3,214	8,090,953	0.13
DAYFORCE INC	15,739	9,796,681	0.16
DEERE AND CO	7,176	26,016,044	0.42
DELTA AIR LINES INC	39,865	19,797,697	0.32
ELEVANCE HEALTH INC	6,364	20,153,385	0.32
ELI LILLY & CO	1,650	10,211,942	0.16
EQUINIX INC - REIT	7,755	59,228,314	0.95
EQUITABLE HOLDINGS, INC	52,042	19,531,579	0.31
EXELON CORPORATION	20,880	6,427,660	0.10
EXPEDIA GROUP INC	6,783	9,744,660	0.16
FERGUSON ENTERPRISES INC	3,833	6,440,475	0.10
FIDELITY NATIONAL INFORMATION SERVICES INC	98,019	65,061,701	1.04
FOX CORP - A	20,390	7,476,333	0.12
FOX CORP - B	20,948	7,291,344	0.12
GILEAD SCIENCES INC	103,374	74,472,273	1.19
GODADDY INC - A	35,111	53,979,681	0.86
HESS CORP	29,779	34,105,547	0.54
HOME DEPOT INC	8,508	28,410,735	0.45
HOST HOTELS AND RESORTS INC	48,599	6,965,994	0.11
IBM CORP	13,540	23,960,415	0.38
INGERSOLL RAND INC	44,163	35,798,707	0.57
INSULET CORP	10,787	22,393,401	0.36
IRON MTN INC - REIT	9,450	9,094,154	0.15
JOHNSON AND JOHNSON	7,420	8,950,138	0.14

**AMUNDI HK - GREEN PLANET FUND**

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)  
AS AT 30 NOVEMBER 2024**

<b>Listed/quoted equities (Continued)</b>	<b>Holdings</b>	<b>Fair value HK\$</b>	<b>% of net assets</b>
<b>UNITED STATES (Continued)</b>			
JOHNSON CONTROLS INTERNATIONAL PLC	12,614	8,231,402	0.13
KKR & CO INC	44,083	55,869,959	0.89
LOWE'S COMPANIES INC	19,968	42,330,716	0.68
MASTERCARD INCORPORATED - A	25,427	105,448,293	1.68
MCKESSON CORPORATION	13,571	66,371,746	1.06
META PLATFORMS INC	31,488	140,723,014	2.25
MICROSOFT CORP	85,655	282,248,229	4.51
MOLSON COORS BEVERAGE CO - B	125,808	60,755,576	0.97
NEW LINDE PLC	13,050	46,813,178	0.75
NEWMONT GOLDCORP CORP	95,470	31,157,418	0.50
NVIDIA CORPORATION	325,974	350,682,597	5.60
OKTA INC	18,754	11,318,733	0.18
PEPSICO INC	10,353	13,167,922	0.21
PROLOGIS INC	15,023	13,651,842	0.22
RTX CORPORATION	56,902	53,944,589	0.86
SALESFORCE INC	25,613	65,769,924	1.05
SERVICENOW INC	4,895	39,973,891	0.64
SMURFIT WESTROCK PLC	21,204	9,078,299	0.14
SNAP INC	80,179	7,368,459	0.12
SWISS RE LTD	86,373	99,291,571	1.59
T-MOBILE US INC	41,835	80,389,130	1.28
TARGA RESOURCES CORPORATION	26,824	42,644,008	0.68
TARGET CORPORATION	37,476	38,584,423	0.62
TESLA INC	32,137	86,316,119	1.38
THE J.M. SMUCKER CO	62,641	57,416,037	0.92
TJX COMPANIES INC	67,355	65,877,435	1.05
TRANE TECHNOLOGIES PLC	17,072	55,293,421	0.88
TWILIO INC	23,975	19,503,261	0.31
UNITEDHEALTH GROUP INC	14,716	69,876,009	1.12
VISA INC	27,341	67,034,958	1.07
WALMART INC	105,148	75,684,834	1.21
WALT DISNEY CO	14,252	13,027,734	0.21
WELLS FARGO & CO	173,469	102,818,661	1.64
WORKDAY INC	6,015	11,701,038	0.19
ZILLOW GROUP INC	27,439	18,087,106	0.29
		<u>4,440,585,461</u>	<u>70.93</u>
Total listed/quoted equity investments		<u>6,155,692,041</u>	<u>98.30</u>

**AMUNDI HK - GREEN PLANET FUND****INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)  
AS AT 30 NOVEMBER 2024**

	HK\$	% of net assets
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts		
Morgan Stanley and Co Intl Plc	32,908	0.00
	<hr/>	<hr/>
Total derivative financial instruments	32,908	0.00
	<hr/>	<hr/>
Total investments	6,155,724,949	98.30
Other net assets	106,540,233	1.70
	<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 30 November 2024</b>	6,262,265,182	100.00
	<hr/>	<hr/>
<b>Total listed/quoted equities at cost</b>	4,849,350,484	
	<hr/>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK - GREEN PLANET FUND

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) AS AT 30 NOVEMBER 2024

	Percentage of net assets at 30 November 2024 %	Percentage of net assets at 30 November 2023 %
<b>Listed/quoted equities</b>		
<b>Equities</b>		
Australia	1.13	1.23
Austria	0.36	1.18
Belgium	0.36	0.17
Brazil	1.06	0.34
Canada	3.49	3.44
China	0.97	0.62
Denmark	1.35	1.15
Finland	-	0.36
France	1.72	2.55
Germany	1.54	1.98
Hong Kong	0.11	0.10
Ireland	0.82	-
Italy	1.19	1.36
Japan	5.02	5.51
Netherlands	0.53	1.41
New Zealand	0.30	0.10
Norway	0.10	0.89
Portugal	0.50	0.40
Singapore	0.91	0.49
Spain	1.34	1.71
Sweden	0.37	0.49
Switzerland	1.46	1.33
Taiwan	0.08	-
United Kingdom	2.66	2.86
United States	70.93	67.96
Total listed/quoted equities	98.30	97.63
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.00	(0.07)
Total derivative financial instruments	0.00	(0.07)
Other net assets	1.70	2.44
<b>Net assets attributable to unitholders</b>	100.00	100.00

**AMUNDI HK - GREEN PLANET FUND****DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)  
AS AT 30 NOVEMBER 2024**Forward foreign exchange contracts

The Fund held the outstanding forward foreign exchange contracts as shown below:

<b>Contract to deliver</b>	<b>In exchange for</b>	<b>Settlement date</b>	<b>Counterparty</b>	<b>Fair value</b> HK\$
<b><u>As at 30 November 2024</u></b>				
Financial asset: USD257,095,845	HK\$2,000,000,000	31 December 2024	Morgan Stanley and Co Intl Plc	32,908

**AMUNDI HK - GREEN PLANET FUND**

**HOLDINGS OF COLLATERAL (UNAUDITED)  
AS AT 30 NOVEMBER 2024**

As at 30 November 2024, the Fund had no holdings of collateral, including cash, cash equivalents and money markets instruments, debt issued by government or corporate (whether investment grade/non-investment grade), or any other asset types.

**AMUNDI HK - GREEN PLANET FUND****INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS  
(UNAUDITED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

The lowest, highest and average gross exposure and net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Fund's total net asset value for the years ended 30 November 2024 and 2023.

	<b>Year ended 30 November 2024 % of NAV</b>	<b>Year ended 30 November 2023 % of NAV</b>
Foreign exchange forward contracts		
Lowest gross exposure	30.7%	29.7%
Highest gross exposure	65.4%	67.6%
Average gross exposure	35.2%	34.8%
Lowest net exposure	0.0%	0.0%
Highest net exposure	0.0%	0.0%
Average net exposure	0.0%	0.0%

## AMUNDI HK - GREEN PLANET FUND

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 30 NOVEMBER 2024

#### Performance record

	2024 HK\$	2023 HK\$	2022 HK\$
Net income before distribution and after taxation excluding capital appreciation/(depreciation)	76,686,096	69,449,811	54,907,469
Capital appreciation/(depreciation)			
- Realised and unrealised	1,241,599,346	433,640,680	(437,060,537)
Income derived from investments			
- Dividend income	105,450,249	95,485,028	76,541,591
Total investments	6,155,724,949	4,250,928,339	3,306,564,739
Total net asset value	6,262,265,182	4,357,406,854	3,450,043,651

Year ended	Class Classic HKD - Accumulation <sup>(1)</sup> Net asset value per unit HK\$	Class Classic HKD - Distribution <sup>(2)</sup> Net asset value per unit HK\$
2024	27.77	10.45
2023	21.94	8.55
2022	19.57	7.84

Year ended	Class Classic HKD - Accumulation <sup>(1)</sup>			Class Classic HKD - Distribution <sup>(2)</sup>		
	Highest issue price per unit HK\$	Lowest redemption price per unit HK\$	Net investment return (Note 1)	Highest issue price per unit HK\$	Lowest redemption price per unit HK\$	Net investment return (Note 1)
2024	27.77	21.91	26.57%	10.45	8.51	22.22%
2023	22.12	18.51	12.11%	8.72	7.39	9.06%
2022	23.18	17.01	-11.85%	10.00	6.83	-21.60%
2021	23.07	18.44	21.71%	-	-	-
2020	18.34	11.27	11.83%	-	-	-
2019	16.39	12.68	13.03%	-	-	-
2018	16.13	13.95	-2.89%	-	-	-
2017	14.86	12.01	23.42%	-	-	-
2016	12.38	10.55	-1.95%	-	-	-
2015	13.11	11.23	-1.29%	-	-	-

*Note 1: Net investment return represents the percentage change in the unit price during the year. For those classes of unit which launched during the year, net investment return represents the percentage change from the date of launch to the end of the financial year.*

<sup>(1)</sup> Prior to 29 July 2022, "Class Classic HKD - Accumulation" was known as "Class I Unit".

<sup>(2)</sup> The launch date was on 29 July 2022.

<sup>(3)</sup> Prior to 29 July 2022, "Class Institutional I HKD - Accumulation" was known as "Class S Unit".



## AMUNDI HK - GREEN PLANET FUND

### PERFORMANCE TABLE (UNAUDITED) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

#### Performance record (Continued)

Year ended	Class Classic USD - Distribution <sup>(2)</sup>		Class Classic RMB - Distribution <sup>(2)</sup>	
	Net asset value per unit	Net asset value per unit	Net asset value per unit	Net asset value per unit
	HK\$	USD	HK\$	CNH
2024	81.54	10.48	11.37	10.59
2023	66.67	8.54	9.29	8.49
2022	61.53	7.88	9.18	8.33

Year ended	Class Classic USD - Distribution <sup>(2)</sup>			Class Classic RMB - Distribution <sup>(2)</sup>		
	Highest issue price per unit USD	Lowest redemption price per unit USD	Net investment return (Note 1)	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Net investment return (Note 1)
2024	10.48	8.50	22.72%	10.59	8.49	24.73%
2023	8.72	7.43	8.38%	8.74	7.22	1.92%
2022	10.00	6.83	-21.20%	10.00	7.34	-16.70%
2021	-	-	-	-	-	-
2020	-	-	-	-	-	-
2019	-	-	-	-	-	-
2018	-	-	-	-	-	-
2017	-	-	-	-	-	-
2016	-	-	-	-	-	-
2015	-	-	-	-	-	-

*Note 1: Net investment return represents the percentage change in the unit price during the year. For those classes of unit which launched during the year, net investment return represents the percentage change from the date of launch to the end of the financial year.*

<sup>(1)</sup> Prior to 29 July 2022, "Class Classic HKD - Accumulation" was known as "Class I Unit".

<sup>(2)</sup> The launch date was on 29 July 2022.

<sup>(3)</sup> Prior to 29 July 2022, "Class Institutional I HKD - Accumulation" was known as "Class S Unit".

## AMUNDI HK - GREEN PLANET FUND

### PERFORMANCE TABLE (UNAUDITED) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

#### Performance record (Continued)

Year ended	Class Institutional I HKD - Accumulation <sup>(3)</sup> Net asset value per unit HK\$		
2024	36.73		
2023	28.59		
2022	25.12		

  

Year ended	Class Institutional I HKD - Accumulation <sup>(3)</sup>		
	Highest issue price per unit HK\$	Lowest redemption price per unit HK\$	Net investment return (Note 1)
2024	36.73	28.55	28.47%
2023	28.68	23.78	13.81%
2022	29.34	21.79	-10.45%
2021	29.13	22.95	23.51%
2020	22.82	13.88	13.55%
2019	20.09	15.33	14.74%
2018	19.24	16.82	-1.41%
2017	17.68	14.07	25.39%
2016	14.43	12.21	-0.49%
2015	15.01	12.92	0.21%

#### Transaction costs

Transaction costs including brokerage, commissions and taxes of the Fund during the years ended 30 November 2024 and 2023 are disclosed in the statement of comprehensive income.

#### Fund expense ratio

The annualised fund expense ratio of the Classes of Units for the year ended 30 November 2024 were as follows:

	Fund expense ratio
Class Classic HKD - Accumulation	1.56898%
Class Classic HKD - Distribution	1.56814%
Class Classic RMB - Distribution	1.56808%
Class Classic USD - Distribution	1.55614%
Class Institutional I HKD - Accumulation	0.08199%

*Note 1: Net investment return represents the percentage change in the unit price during the year. For those classes of unit which launched during the year, net investment return represents the percentage change from the date of launch to the end of the financial year.*

<sup>(1)</sup> Prior to 29 July 2022, "Class Classic HKD - Accumulation" was known as "Class I Unit".

<sup>(2)</sup> The launch date was on 29 July 2022.

<sup>(3)</sup> Prior to 29 July 2022, "Class Institutional I HKD - Accumulation" was known as "Class S Unit".

## AMUNDI HK - GREEN PLANET FUND

### TRUSTEE'S REPORT

In relation to the year from 1 December 2023 to 30 November 2024, we hereby confirm that:

- (a) In our opinion, Amundi Hong Kong Limited (the “Manager”) has, in all material respects, managed Amundi HK - Green Planet Fund (the “Fund”) in accordance with the provisions of the Trust Deed dated 17 March 2006, as amended by the Supplemental Deeds dated 21 September 2010, 14 August 2015, 31 December 2019, 29 June 2022, 13 February 2023 and 13 June 2023 (collectively the “Trust Deed”);
- (b) During the year, we have not become aware of any failures by HSBC Institutional Trust Services (Asia) Limited (the “Custodian”), the Manager and their delegates to comply with the obligations imposed on them, except to the extent that such failures have been previously reported to the Mandatory Provident Fund Schemes Authority (the “MPFA”);
- (c) We are not aware of any events of a significant nature relating to the Fund that occurred during the year which have not been reported to the MPFA;
- (d) Provisions of the constitutive documents, the Code on Unit Trusts and Mutual Funds, the Hong Kong Mandatory Provident Fund Schemes Ordinance, the Hong Kong Mandatory Provident Fund Schemes (General) Regulation, the Code on MPF Investment Funds and other relevant guidelines issued by the MPFA have been complied with by the Fund in all material respects during the year, except to the extent that any non-compliance has been previously reported to the MPFA; and
- (e) There are no material changes (including changes of the Custodian, the Manager and delegates of the Manager) which have not been reported to the MPFA during the year.

We declare that we have, during the year, supervised and exercised proper control over all persons appointed or engaged for the purposes of the Fund.

For and on behalf of  
HSBC Institutional Trust Services (Asia) Limited

.....

Director  
21 March 2025

.....

Director  
21 March 2025

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEE OF AMUNDI HK - GREEN PLANET FUND  
(A Sub-Fund of Amundi HK MPF Series)**

**Report on the Audit of the Financial Statements**

**Opinion**

*What we have audited*

The financial statements of Amundi HK - Green Planet Fund (a sub-fund of Amundi HK MPF Series and referred to as the "Fund"), which are set out on pages 22 to 52, comprise:

- the statement of financial position as at 30 November 2024;
- the statement of comprehensive income for the year then ended;
- the statement of changes in net assets attributable to unitholders for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

*Our opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Fund as at 30 November 2024, and of its financial transactions and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

**Basis for Opinion**

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to Practice Note 860.1 (Revised) "The Audit of Retirement Schemes" issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Independence*

We are independent of the Fund in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEE OF AMUNDI HK - GREEN PLANET FUND  
(A Sub-Fund of Amundi HK MPF Series)  
(CONTINUED)**

**Other Information**

The Trustee and the Manager (the “Management”) of the Fund are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Management for the Financial Statements**

The Management of the Fund is responsible for the preparation of financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Fund is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 17 March 2006, as amended by the Supplemental Deeds dated 21 September 2010, 14 August 2015, 31 December 2019, 29 June 2022, 13 February 2023 and 13 June 2023 (collectively the “Trust Deed”), the Hong Kong Mandatory Provident Fund Schemes Ordinance (the “Ordinance”), the Hong Kong Mandatory Provident Fund Schemes (General) Regulation (the “General Regulation”), the Code on MPF Investment Funds (the “MPF Code”), Guidelines II.5 issued by the Mandatory Provident Fund Schemes Authority (the “MPF Guideline”), and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the “SFC Code”).

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEE OF AMUNDI HK - GREEN PLANET FUND  
(A Sub-Fund of Amundi HK MPF Series)  
(CONTINUED)**

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed, the Ordinance, the General Regulation, the MPF Code, the MPF Guideline, and Appendix E of the SFC Code.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEE OF AMUNDI HK - GREEN PLANET FUND  
(A Sub-Fund of Amundi HK MPF Series)  
(CONTINUED)**

**Report on Matters under the Relevant Disclosure Provisions of the Trust Deed, the Ordinance, the General Regulation, the MPF Code, the MPF Guideline, and Appendix E of the SFC Code**

- (a) In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed, the Ordinance, the General Regulation, the MPF Code, the MPF Guideline, and Appendix E of the SFC Code; and
- (b) We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purpose of our audit.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 21 March 2025

# AMUNDI HK - GREEN PLANET FUND

## STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2024

	Note	2024 HK\$	2023 HK\$
<b>Assets</b>			
Financial assets at fair value through profit or loss	3(h)	6,155,692,041	4,254,061,947
Derivative financial instruments	3(b), 8	32,908	-
Amounts receivable on subscription		9,905,292	4,366,857
Dividends receivable		6,967,428	6,067,010
Interest receivable		986	54,678
Cash collateral receivable	3(d)	2,645,727	-
Cash and cash equivalents	3(d), 6(f)	87,870,495	99,376,918
<b>Total assets</b>		<u>6,263,114,877</u>	<u>4,363,927,410</u>
<b>Liabilities</b>			
Derivative financial instruments	3(b), 8	-	3,133,608
Cash collateral payable	4	-	2,733,605
Amounts payable on redemption		-	329
Accrued expenses and other payables		849,695	653,014
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<u>849,695</u>	<u>6,520,556</u>
<b>Net assets attributable to unitholders</b>	9	<u><u>6,262,265,182</u></u>	<u><u>4,357,406,854</u></u>

Approved by the Trustee and the Manager on 21 March 2025

Signed by:

For and on behalf of HSBC Institutional Trust Services (Asia) Limited, the Trustee

.....  
Director

.....  
Director

For and on behalf of Amundi Hong Kong Limited, the Manager

.....  
Director

The notes on pages 27 to 52 are an integral part of these financial statements.



# AMUNDI HK - GREEN PLANET FUND

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2024

	Note	2024 HK\$	2023 HK\$
<b>Income/(losses)</b>			
Dividend income		105,450,249	95,485,028
Interest income	6(f)	647,028	787,086
Other income		5,263	9,930
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	5	1,241,599,346	433,640,680
Net exchange losses		(409,114)	(152,494)
<b>Total net income</b>		<u>1,347,292,772</u>	<u>529,770,230</u>
<b>Expenses</b>			
Management fee	6(a)	47,668	31,819
Trustee's fee	6(b)	2,403,790	1,665,002
Valuation fee	6(c)	307,500	191,950
Registrar's fee	6(c)	122,615	59,233
Transaction costs	16	3,646,844	2,878,118
Transaction handling fee	6(d)	222,309	529,650
Auditor's remuneration		478,075	450,620
Safe custody and bank charges	6(e)	575,016	517,303
Professional fees		-	280,925
Other expenses	6(g)	279,015	269,079
<b>Total expenses</b>		<u>8,082,832</u>	<u>6,873,699</u>
<b>Net operating profit</b>		1,339,209,940	522,896,531
<b>Finance costs</b>			
Distributions to unitholders	11	(43,262)	(41,513)
<b>Net income after distributions and before tax</b>		<u>1,339,166,678</u>	<u>522,855,018</u>
Withholding tax	7(b)	(20,924,498)	(19,806,040)
<b>Increase in net assets attributable to unitholders from operations</b>		<u>1,318,242,180</u>	<u>503,048,978</u>

The notes on pages 27 to 52 are an integral part of these financial statements.

# AMUNDI HK - GREEN PLANET FUND

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FOR THE YEAR ENDED 30 NOVEMBER 2024

	2024 HK\$	2023 HK\$
<b>Net assets attributable to unitholders at the beginning of the year</b>	4,357,406,854	3,450,043,651
Proceeds on subscription of units	723,169,021	471,289,240
Payments on redemption of units	(136,552,873)	(66,975,015)
<b>Net subscriptions of units</b>	586,616,148	404,314,225
<b>Increase in net assets attributable to unitholders from operations</b>	1,318,242,180	503,048,978
<b>Net assets attributable to unitholders at the end of the year</b>	6,262,265,182	4,357,406,854
<b>Units - Class Classic HKD - Accumulation</b>	2024 Units	2023 Units
<b>Units outstanding at the beginning of the year</b>	66,564.964	50,216.821
Units issued	148,910.189	33,240.565
Units redeemed	(91,264.812)	(16,892.422)
<b>Units outstanding at the end of the year</b>	124,210.341	66,564.964
<b>Units - Class Classic HKD - Distribution</b>	2024 Units	2023 Units
<b>Units outstanding at the beginning of the year</b>	30,625.593	222,463.747
Units issued	39,864.242	16,860.475
Units redeemed	(19,726.010)	(208,698.629)
<b>Units outstanding at the end of the year</b>	50,763.825	30,625.593
<b>Units - Class Classic USD - Distribution</b>	2024 Units	2023 Units
<b>Units outstanding at the beginning of the year</b>	128.665	128.665
Units issued	1,034.897	-
Units redeemed	-	-
<b>Units outstanding at the end of the year</b>	1,163.562	128.665

The notes on pages 27 to 52 are an integral part of these financial statements.

**AMUNDI HK - GREEN PLANET FUND****STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

<b>Units - Class Classic RMB - Distribution</b>	<b>2024 Units</b>	<b>2023 Units</b>
<b>Units outstanding at the beginning of the year</b>	885.167	172,514.167
Units issued	143,575.174	-
Units redeemed	-	(171,629.000)
<b>Units outstanding at the end of the year</b>	<u>144,460.341</u>	<u>885.167</u>
<b>Units - Class Institutional I HKD - Accumulation</b>	<b>2024 Units</b>	<b>2023 Units</b>
<b>Units outstanding at the beginning of the year</b>	152,358,304.380	137,155,139.350
Units issued	22,186,962.822	17,585,187.401
Units redeemed	(4,202,318.040)	(2,382,022.371)
<b>Units outstanding at the end of the year</b>	<u>170,342,949.162</u>	<u>152,358,304.380</u>

The notes on pages 27 to 52 are an integral part of these financial statements.

# AMUNDI HK - GREEN PLANET FUND

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 NOVEMBER 2024

	2024 HK\$	2023 HK\$
<b>Cash flows from operating activities</b>		
Increase in net assets attributable to unitholders from operations	1,318,242,180	503,048,978
Adjustment for:		
- Dividend income	(105,450,249)	(95,485,028)
- Interest income	(647,028)	(787,086)
- Net exchange losses	409,114	152,494
- Withholding tax	20,924,498	19,806,040
	<hr/>	<hr/>
<b>Operating gain before working capital changes</b>	1,233,478,515	426,735,398
Increase in financial assets at fair value through profit or loss and derivative financial instruments	(1,904,796,610)	(944,363,600)
Increase in cash collateral receivable	(2,645,727)	-
Decrease in amounts due from brokers	-	3,950,531
Decrease in other receivable	-	1,264
Increase in accrued expenses and other payables	196,681	118,497
Decrease in cash collateral payable	(2,733,605)	(2,027,750)
	<hr/>	<hr/>
<b>Cash used in operations</b>	(676,500,746)	(515,585,660)
Dividends received net of tax	83,625,333	75,348,302
Interest received	700,720	770,482
	<hr/>	<hr/>
<b>Net cash used in operating activities</b>	(592,174,693)	(439,466,876)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Proceeds on subscription of units	717,630,586	467,695,730
Payments on redemption of units	(136,553,202)	(67,083,373)
	<hr/>	<hr/>
<b>Net cash generated from financing activities</b>	581,077,384	400,612,357
	<hr/>	<hr/>
<b>Net decrease in cash and cash equivalents</b>	(11,097,309)	(38,854,519)
Cash and cash equivalents at the beginning of the year	99,376,918	138,383,931
Net exchange losses on cash and cash equivalents	(409,114)	(152,494)
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	87,870,495	99,376,918
	<hr/>	<hr/>

The notes on pages 27 to 52 are an integral part of these financial statements.

## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1 The Fund**

Amundi HK MPF Series (the “Trust”) is a unit trust established by a trust deed dated 17 March 2006, as amended, with Supplemental Deeds dated 21 September 2010, 14 August 2015, 31 December 2019, 29 June 2022, 13 February 2023 and 13 June 2023 entered into between Amundi Hong Kong Limited as the Manager and HSBC Institutional Trust Services (Asia) Limited as the Trustee. The Trust is established under and governed by Hong Kong law.

The Trust was authorised by the Securities and Futures Commission of Hong Kong under section 104(1) of the Hong Kong Securities and Futures Ordinance and approved by the Mandatory Provident Fund Schemes Authority as an Approved Pooled Investment Fund.

Amundi HK - Green Planet Fund (the “Fund”) is the first sub-fund of the Trust and was established on 31 March 2006. The investment objective of the Fund is to provide investors with long-term capital appreciation through well diversified investments in global equities principally by investing in companies according to (1) their environmental ratings and (2) financial performance expectations, with a view to outperforming the MSCI World Index over the medium to long term.

The Fund is established with different classes of units to cater for different categories of investors. Currently, the Fund offers five classes of units. The five classes of units have been categorised into the following two types:

Class Institutional I - Available to certain trustees of master trust retirement schemes

Class Classic - Available to investors other than trustees of master trust retirement schemes

No dividend will be declared for investors in accumulation classes. For distribution classes, the Manager may at its discretion determine to pay dividends monthly. Dividends may be paid out of income and/or capital of the Fund or out of gross income while charging all or part of the Fund’s fees and expenses to the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund, in which case, the Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of material accounting policies**

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards as issued by the Hong Kong Institute of Certified Public Accountants (“HKFRSs”).

HKFRSs comprise the following authoritative literature:

- Hong Kong Financial Reporting Standards
- Hong Kong Accounting Standards
- Interpretations developed by the Hong Kong Institute of Certified Public Accountants.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (the “Management”) to exercise their judgement in the process of applying the Fund’s accounting policies.

#### **Standards, amendments and interpretation to existing standards effective 1 December 2023**

The Fund has applied the following new and amended standards for their annual period beginning on 1 December 2023:

- Disclosure of Accounting Policies - Amendment to HKAS 1 and HKFRS Practice Statement 2
- Definition of Accounting Estimates - Amendment to HKAS 8

None of the amendment to standards and interpretations listed above is expected to have a material effect on the financial statements of the Fund.

#### **New standards, amendments and interpretations effective after 1 December 2023 and have not been early adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 December 2023 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Fund.

## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of material accounting policies (Continued)**

##### **(b) Financial assets and liabilities at fair value through profit or loss**

###### **(i) Classification**

###### Assets

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

###### Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

As such, the Fund classifies all of its investment portfolio as financial assets or liabilities as fair value through profit or loss.

The Fund's policy requires the Management to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

###### **(ii) Recognition/derecognition**

Regular purchases and sales of investments are recognised on the trade date, the date on which the Fund commits to purchase or sell the investment. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership.

###### **(iii) Measurement**

Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income. Subsequent to initial recognition, all investments are measured at fair value. Gains and losses arising from changes in the fair value of financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within net changes in fair value of the financial assets and liabilities at fair value through profit or loss in the period in which they arise.

## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of material accounting policies (Continued)**

##### **(b) Financial assets and liabilities at fair value through profit or loss (Continued)**

###### **(iv) Fair value estimation**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The Fund may from time to time invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Fund uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

###### **(v) Transfers between levels of the fair value hierarchy**

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

##### **(c) Derivative financial instruments**

Derivatives are classified as and measured at fair value through profit or loss. Changes in fair value are recognised in the statement of comprehensive income.

Derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value. Fair value is obtained from quoted market prices in active markets, including recent market transactions, and through the use of valuation techniques, as appropriate. All derivatives are carried as assets when fair value is positive and liabilities when fair value is negative.

##### **(d) Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.



## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of material accounting policies (Continued)**

##### **(e) Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks with original maturities of three months or less.

##### **(f) Receivables and payables**

Receivables and payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment for receivables, if applicable. Refer to Note 3(d) for further information about the Fund's accounting for other receivables and a description of the Fund's impairment policies.

##### **(g) Income and expenses**

Dividend income is recognised on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time proportion basis using the effective interest method.

Other income and all expenses are accounted for on an accrual basis.

##### **(h) Subscription and redemption of units**

The Fund issues five classes of units, which are redeemable at the option of the unitholders and do not have identical rights. Such units are classified as financial liabilities. Redeemable units can be put back to the Fund at any dealing date for cash equal to a proportionate share of the Fund's net asset value attributable to such unit class. Units are redeemable daily.

The net asset value per unit is calculated by dividing the net assets attributable to the unitholders of each class with the total number of outstanding redeemable units for such class. In accordance with the provisions of the Fund's constitutive documents, investment positions are valued based on the last traded price for the purpose of determining the net asset value per unit for subscriptions and redemptions.

Subscribed units are carried at the subscription amount that is receivable at the reporting date if the unitholders subscribed the units in the Fund.

Redeemable units are carried at the redemption amount that is payable at the reporting date if the unitholders exercised the right to redeem the units in the Fund.

## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of material accounting policies (Continued)**

##### **(i) Foreign currency translation**

###### **(i) Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the Fund operates (the “functional currency”).

The Fund’s performance is measured and reported to the unitholders in Hong Kong dollars (“HK\$”). The Trustee and the Manager consider the HK\$ as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in HK\$, which is the Fund’s functional and presentation currency.

###### **(ii) Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rates prevailing at the statement of financial position date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of comprehensive income within net exchange gains or losses.

Foreign exchange gains and losses relating to financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within net gains or losses on financial assets at fair value through profit or loss and derivative financial instruments.

##### **(j) Transaction costs**

Transaction costs are costs incurred to acquire financial assets at fair value through profit or loss. They include the fees, commissions paid to brokers and stamp duty and levy on securities transaction. Transaction costs are expensed as incurred in the statement of comprehensive income.

##### **(k) Collateral**

Cash collateral provided by the Fund is identified in the statement of financial position as margin accounts and is not included as a component of cash and cash equivalents. Cash collateral received by the Fund is identified in the statement of financial position as cash collateral payable. Cash collateral received is treated as an on-balance sheet transaction with a corresponding liability shown separately.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management

The Fund's market risk is managed through diversification of the investment portfolio by exposures. The majority of the assets are invested in equity securities, covering the major world equity markets. The selection criteria are based on the analysis of the corporate intangible values of environmental rating as well as their financial performance.

The remaining portion is invested into cash related investments, including bank deposits. The Fund does not make use of derivatives other than forward foreign exchange contracts for currency hedging purposes, nor does it enter into short selling arrangements.

As at 30 November 2024 and 2023, the overall market exposures were as follows:

	2024		2023	
<u>Financial assets at fair value through profit or loss</u>	HK\$	% of net asset value	HK\$	% of net asset value
Equities	6,155,692,041	98.30	4,254,061,947	97.63

The nature and extent of the Fund's exposure to risks as well as the risk management policies employed by the Fund are discussed below.

Market risk embodies the potential for both losses and gains, and includes market price risk, currency risk and interest rate risk.

#### (a) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate due to changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

All investments present a risk of loss of capital. The Fund's market price risk is managed through diversification of the investment portfolio. The Fund's overall market positions are monitored on a regular basis by the Manager.

#### Industry exposure breakdown

	2024 Fund's equity portfolio %	2023 Fund's equity portfolio %
Communication services	8.15	6.97
Consumer discretionary	8.86	11.18
Consumer staples	5.75	6.15
Energy	3.72	4.33
Financials	16.75	16.07
Health care	11.90	13.26
Industrials	10.66	10.31
Information technologies	26.76	23.10
Materials	3.66	3.65
Real estate	1.87	3.01
Utilities	1.92	1.97
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (a) Market price risk (Continued)

##### Regional exposure breakdown

	2024 Fund's equity portfolio %	2023 Fund's equity portfolio %
Asia ex-Japan	2.34	2.00
Economic and Monetary Union ("EMU")	10.48	11.90
Europe ex-EMU	6.07	6.87
Japan	5.11	5.65
North America	75.70	73.13
Others	0.30	0.45
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

The table below summarises the impact of reasonably possible increase or decrease from the Fund's reference index.

All changes can be positive or negative, and impact the Fund's net assets attributable to unitholders.

	2024 Change in market index	2024 Impact on NAV and profit HK\$	2023 Change in market index	2023 Impact on NAV and profit HK\$
MSCI World Index	10.7%	659,890,187	17.8%	752,223,027

Based on the statistical analysis of historical price trends and volatility, the Manager has used its view of what would be a "reasonable shift" in each key market to estimate the change for use in the market sensitivity analysis above. Disclosures are shown in absolute terms, changes and impacts could be positive or negative. Percentage of changes in market index are revised annually depending on the Manager's current view of market volatility and other relevant factors.

There are no individual investments with fair value exceeding 10% of the net asset value of the Fund as at 30 November 2024 and 2023.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (b) Currency risk

The Fund invests in equity securities denominated in currencies other than the functional currency (HK\$). Consequently, the Fund is exposed to risks that the exchange rate of its currency relative to other foreign currencies may change in a manner that has an adverse effect on the value of that portion of the Fund's assets denominated in currencies other than the HK\$. As at 30 November 2024 and 2023, the exposures of the Fund by currency were as follows:

	2024		2023	
	Monetary % of net asset value	Non- monetary % of net asset value	Monetary % of net asset value	Non- monetary % of net asset value
AUD	0.02	1.13	-	1.24
CAD	-	3.50	0.01	3.44
CHF	-	3.05	-	1.86
DKK	-	1.35	-	1.15
EUR	-	7.71	-	9.45
GBP	-	2.66	0.01	4.81
HK\$	1.50	0.23	1.97	0.34
JPY	0.03	5.02	0.04	5.51
NOK	-	0.22	-	0.99
NZD	-	0.30	-	0.10
SEK	-	0.38	-	0.49
SGD	-	0.91	-	0.34
USD	0.15	71.84	0.34	67.91
<b>Total</b>	<b>1.70</b>	<b>98.30</b>	<b>2.37</b>	<b>97.63</b>

The Fund enters into forward foreign exchange contracts to partially hedge its exposure to United States dollar ("USD") denominated assets vs. HK\$, which is the Fund's functional currency. As at 30 November 2024, the notional amount of outstanding forward foreign exchange contracts represented 31.94% (2023: 32.13%) of the Fund's net asset value.

Positions in forward foreign exchange contracts as at 30 November 2024 were as follows:

Forward foreign exchange contracts	Maturity date	Contract size	Unrealised gain	% NAV
FX Forward HK\$/USD 7.78	31 December 2024		HK\$	
Buy HK\$		2,000,000,000		
Sell USD		257,095,845	32,908	0.00

Positions in forward foreign exchange contracts as at 30 November 2023 were as follows:

Forward foreign exchange contracts	Maturity date	Contract size	Unrealised loss	% NAV
FX Forward HK\$/USD 7.79	29 December 2023		HK\$	
Buy HK\$		1,400,000,000		
Sell USD		179,658,777	(3,133,608)	(0.07)

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (b) Currency risk (Continued)

The table below summarises the impact on net assets attributable to unitholders as a result of increase/decrease of exchange rates on the four largest exposures tabled above other than USD, which is currently pegged with HK\$ within a narrow range, to which the Fund is exposed while the other exposures are considered to be non-substantial. The analysis is based on the assumptions that the relevant exchange rate increased/decreased by the percentage disclosed in the table below, with all other variables held constant.

The results of the sensitivity analysis for those currencies are presented in the table below:

	2024		2023	
	Change	Impact on net asset value HK\$	Change	Impact on net asset value HK\$
EUR/HK\$	3.21%	15,498,543	4.64%	19,134,949
GBP/HK\$	-	-	4.70%	9,886,041
JPY/HK\$	1.41%	4,459,046	6.83%	16,542,121
CAD/HK\$	3.53%	7,737,029	1.09%	1,641,055
CHF/HK\$	1.02%	1,948,191	-	-

Based on the statistical analysis of historical trends and volatility, the Manager has used its view of what would be a “reasonable shift” in each currency to estimate the change for use in the sensitivity analysis above. Disclosures above are shown in absolute terms, changes and impacts could be positive or negative. Percentage of changes in exchange rate are revised annually depending on the Manager’s current view of currency volatility and other relevant factors.

##### (c) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value and future cash flows of interest bearing assets and liabilities.

The majority of the Fund’s financial assets and liabilities are non-interest bearing. The Management considered the exposure to market interest rates on the cash deposits is minimal. As a result, the Fund is not subject to significant risks arising from fluctuations in the prevailing levels of market interest rates.

As at 30 November 2024, the Fund’s cash and cash equivalent of HK\$87,870,495 (2023: HK\$ 99,376,918) are subject to fluctuation of market interest rates. As at 30 November 2024, should the relevant interest rates have lowered/risen by 25 basis points (2023: 25 basis points) with all other variables remaining constant, the net assets attributable to unitholders for the year would be impacted by amount of HK\$219,676 (2023: HK\$248,442).

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (d) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The Fund is exposed to various forms of credit risk. The following outlines the key areas of credit risk and the management practices in place:

- Counterparty risk in derivative instruments: The Fund is exposed to credit risk related to counterparties in derivative transactions. If a counterparty fails to fulfill its payment obligations under the terms of the contract, the Fund may experience losses. This risk is managed by regularly monitoring the credit quality of the counterparties involved in derivative instruments and the counterparties' global exposure transacted with Amundi.
- Brokerage risk: Transactions with brokers awaiting settlement may present credit risk. This risk is considered minimal due to the short settlement periods and managed by regularly reviewing the credit quality of the brokers.
- Trustee and custodian risk: The Fund's rights concerning its assets may be delayed or limited in the event of bankruptcy or insolvency of the Trustee and/or Custodian. To address this risk, it is managed by closely monitors the credit quality of the Trustee and Custodian.

Amundi has a comprehensive risk management framework to identify, assess, and mitigate credit risk, ensuring the protection of its assets and the interests of its investors.

The table below summarises the exposure in custodian, bank and brokers of the Fund:

	2024 HK\$	2023 HK\$
<b><u>Custodian</u></b>		
HSBC Institutional Trust Services (Asia) Limited		
- Investments	6,155,692,041	4,254,061,947
- Cash and cash equivalents	87,870,495	99,376,918
<b><u>Brokers</u></b>		
Morgan Stanley and Co Intl Plc		
- Investments	32,908	-
- Cash collateral receivable	2,645,727	-
BNP Paribas SA Paris		
- Investments	-	(3,133,608)
Standard Chartered Bank, London		
- Cash collateral payable	-	(2,733,605)

The above counterparties have external credit ratings that satisfied the minimum credit rating requirements as specified in the Explanatory Memorandum.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets as shown on the statement of financial position.

None of the financial assets is impaired nor past due but not impaired.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (d) Credit risk (Continued)

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. The Management considers both historical analysis and forward looking information in determining any expected credit losses. As at 30 November 2024 and 2023, all amounts receivable on subscription, dividends receivable, interest receivable, other receivables, cash collateral receivable and cash and cash equivalents are held with counterparties with a credit rating of A1 or higher and are due to be settled in a short period of time. Applying the requirements of HKFRS 9, the expected credit loss (ECL) is immaterial for the Fund and, as such, no ECL has been recognised within the financial statements.

##### (e) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund's constitution provides for the daily subscription and redemption of units and it is therefore exposed to the liquidity risk of meeting unitholder redemptions daily.

The Fund invests the vast majority of its assets in investments that are traded in an active market and can be readily disposed of; the Fund's listed securities are thus considered readily realisable, as they are listed on major stock markets around the world. Borrowing can be done in the short term to ensure settlement but none has been transacted during the year. The Manager monitors the Fund's liquidity position on a daily basis, and the Risk Committee constituted of directors of the Manager reviews it on a monthly basis.

The table below analyses the Fund's non-derivative financial liabilities into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

	Less than one year HK\$ 2024	Less than one year HK\$ 2023
<b>As at 30 November</b>		
Cash collateral payable	-	2,733,605
Amounts payable on redemption	-	329
Accrued expenses and other payables	849,695	653,014
Net assets attributable to unitholders (Note)	6,262,265,182	4,357,406,854
	<u>6,263,114,877</u>	<u>4,360,793,802</u>

Note: Units are redeemable at the unitholders' option. As at 30 November 2024 and 2023, there were no individual investors holding more than 10% of the Fund's net asset value.



## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (e) Liquidity risk (Continued)

The table below analyses the Fund's derivative financial instruments in a net position based on an expected maturity basis rather than a contractual basis, as the contractual maturities for such contracts are not considered to be essential to an understanding of the timing of cash flows based on the Fund's investment strategies. The amounts disclosed in the table represent the undiscounted cash flows. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

	Less than 1 month HK\$	Total HK\$
<b>As at 30 November 2024</b>		
Gross settled derivatives		
- Outflow	(1,999,967,092)	(1,999,967,092)
- Inflow	2,000,000,000	2,000,000,000
<b>As at 30 November 2023</b>		
Gross settled derivatives		
- Outflow	(1,403,133,608)	(1,403,133,608)
- Inflow	1,400,000,000	1,400,000,000

The Fund manages its liquidity risk by investing predominantly in securities that it expects to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

	Less than 7 days HK\$	7 days to 3 months HK\$	Total HK\$
<b>As at 30 November 2024</b>			
Financial assets at fair value through profit or loss	6,155,692,041	-	6,155,692,041
Derivative financial instruments	-	32,908	32,908
Amounts receivable on subscription	9,905,292	-	9,905,292
Dividends receivable	3,076,349	3,891,079	6,967,428
Interest receivable	986	-	986
Cash collateral receivable	2,645,727	-	2,645,727
Cash and cash equivalents	87,870,495	-	87,870,495
	<u>6,259,190,890</u>	<u>3,923,987</u>	<u>6,263,114,877</u>
<b>As at 30 November 2023</b>			
Financial assets at fair value through profit or loss	4,254,061,947	-	4,254,061,947
Amounts receivable on subscription	4,366,857	-	4,366,857
Dividends receivable	1,830,359	4,236,651	6,067,010
Interest receivable	54,678	-	54,678
Cash and cash equivalents	99,376,918	-	99,376,918
	<u>4,359,690,759</u>	<u>4,236,651</u>	<u>4,363,927,410</u>

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (f) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 30 November 2024 and 2023, the Fund was subject to master netting arrangements with its derivative counterparties. All the derivative assets and liabilities of the Fund are held with those derivative counterparties. The margin balance maintained by the Fund is for the purpose of providing collateral on derivative positions.

The table below presents the Fund's financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The table is presented by type of financial instrument.

	A	B	C=A+B	D		E=C+D
	Gross amounts of recognised financial assets/ (liabilities)	Gross amounts of recognised financial (liabilities)/ assets offset in the statement of financial position	Net amounts of financial assets/ (liabilities) presented in the statement of financial position	Related amounts not offset in the statement of financial position		Net amount
				D(i) Financial instruments	D(ii) Cash collateral	
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<b>As at 30 November 2024</b>						
<b>Financial assets</b>						
Derivative financial instruments						
- Morgan Stanley and Co Intl Plc	32,908	-	32,908	-	-	32,908
Cash collateral receivable						
- Morgan Stanley and Co Intl Plc	2,645,727	-	2,645,727	-	-	2,645,727
<b>As at 30 November 2023</b>						
<b>Financial liabilities</b>						
Derivative financial instruments						
- BNP Paribas SA Paris	(3,133,608)	-	(3,133,608)	-	-	(3,133,608)
Cash collateral payable						
- Standard Chartered Bank, London	(2,733,605)	-	(2,733,605)	-	-	(2,733,605)

Amounts in D(i) and D(ii) above relate to amounts subject to offset that do not qualify for offsetting under B above. This includes (i) amounts which are subject to offset against the asset or liability disclosed in A which have not been offset in the statement of financial position, and (ii) any financial collateral (including cash collateral), both received and pledged.

## **AMUNDI HK - GREEN PLANET FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **3 Financial risk management (Continued)**

##### **(f) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)**

The Fund and its counterparties have elected to settle all transactions on a gross basis. However, each party has the option to settle all open contracts on a net basis in the event of default of the other party. Pursuant to the terms of the master netting agreements, an event of default includes the following:

- (i) failure by a party to make payment when due;
- (ii) failure by a party to comply with or perform any agreement or obligation (other than payment) required by the agreement if such failure is not remedied within 30 days after notice of such failure is given to the party;
- (iii) bankruptcy.

##### **(g) Capital risk management**

The capital of the Fund is represented by the net assets attributable to unitholders. The amount of net assets attributable to unitholders can change significantly on a daily basis, as the Fund is subject to daily subscriptions and redemptions at the discretion of unitholders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for unitholders, provide benefits for other stakeholders and maintain a strong capital base to support the investment activities of the Fund.

In order to maintain or adjust the capital structure, the Fund's policy is to monitor the level of daily subscriptions and redemptions relative to the liquid assets of the Fund and redeem and issue units in accordance with the Explanatory Memorandum.

##### **(h) Fair value estimation**

The fair value of financial assets and liabilities that are traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the close of trading on the reporting date. The Fund utilises the last traded market price for both financial assets and liabilities. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The Fund has classified its fair value measurements of assets and liabilities using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (h) Fair value estimation (Continued)

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the assets and liabilities.

The determination of what constitutes observable requires significant judgement by the Trustee and the Manager of the Fund. The Trustee and the Manager of the Fund consider observable data to be such market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The table below analyses within the fair value hierarchy the Fund's financial assets at fair value through profit or loss and derivative financial instruments measured at fair value as at 30 November 2024 and 2023:

	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
<b><u>As at 30 November 2024</u></b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	6,155,692,041	-	-	6,155,692,041
- Forward foreign exchange contracts	-	32,908	-	32,908
	<u>6,155,692,041</u>	<u>32,908</u>	<u>-</u>	<u>6,155,724,949</u>
<b><u>As at 30 November 2023</u></b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	4,254,061,947	-	-	4,254,061,947
	<u>4,254,061,947</u>	<u>-</u>	<u>-</u>	<u>4,254,061,947</u>
<b>Liabilities</b>				
Derivative financial instruments				
- Forward foreign exchange contracts	-	(3,133,608)	-	(3,133,608)
	<u>-</u>	<u>(3,133,608)</u>	<u>-</u>	<u>(3,133,608)</u>

Financial instruments whose values are based on quoted market prices in active markets are classified within Level 1 and include active listed equities. The Fund does not adjust the quoted price for these instruments.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 3 Financial risk management (Continued)

##### (h) Fair value estimation (Continued)

Financial instruments that trade in markets that are not considered to be active and are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include over-the-counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

There was no Level 3 investment held by the Fund as at 30 November 2024 and 2023.

There were no transfers between levels for the years ended 30 November 2024 and 2023.

The assets and liabilities included in the statement of financial position other than financial assets at fair value through profit or loss and derivative financial instruments are carried at amortised cost; their carrying amounts are a reasonable approximation of fair value.

#### 4 Cash collateral payable

Cash collateral payable represent cash collateral received in respect of open forward foreign exchange contracts/ unsettled gains from closed forward foreign exchange contracts.

#### 5 Net gains on financial assets at fair value through profit or loss and derivative financial instruments

	2024 HK\$	2023 HK\$
Net realised gains/(losses) on financial assets at fair value through profit or loss	559,155,457	149,189,265
Net realised losses on derivative financial instruments	(13,276,457)	(9,692,844)
Net unrealised gains in value of financial assets at fair value through profit or loss	692,553,829	298,179,280
Net unrealised gains/(losses) in value of derivative financial instruments	3,166,517	(4,035,021)
	<u>1,241,599,346</u>	<u>433,640,680</u>

#### 6 Transactions with the Trustee, the Manager and their related parties, and associates and connected persons of the Trustee and the Manager

The following is a summary of transactions entered into during the year between the Fund and the related parties/the Trustee, the Manager and their associates/connected persons. Associates and connected persons of the Trustee and the Manager are those as defined in the Hong Kong Mandatory Provident Fund Schemes Ordinance and the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong respectively. All such transactions were entered into in the ordinary course of business and on normal commercial terms.

##### (a) Management fee

The Manager is entitled to receive a management fee of up to 1.5% per annum of the net asset value of the Fund relating to Class Classic units. No management fee is charged on Class Institutional I units. The management fee is calculated and accrued daily and is payable monthly in arrears.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### **6 Transactions with the Trustee, the Manager and their related parties, and associates and connected persons of the Trustee and the Manager (Continued)**

##### **(a) Management fee (Continued)**

The management fee payable as at 30 November 2024 was HK\$6,824 (2023: HK\$2,064). The balance is grouped under “Accrued expenses and other payables” in the statement of financial position.

##### **(b) Trustee’s fee**

Prior to 21 June 2023, the Trustee, HSBC Institutional Trust Services (Asia) Limited, subject to a minimum fee of HK\$125,000 per annum, was entitled to receive a trustee’s fee calculated as a percentage of the net asset value of the Fund at the following rates:

For the first HK\$300 million	0.125% per annum
For the next HK\$300 million	0.080% per annum
For the remaining balance	0.030% per annum

With effective from 21 June 2023, the Trustee is entitled to receive trustee fee of 0.045% per annum of net asset value of the Fund relating to Class Classic and Class Institutional I units.

The trustee’s fee is calculated and accrued daily and payable monthly in arrears. The trustee’s fee payable as at 30 November 2024 was HK\$225,809 (2023: HK\$156,247). The balance is grouped under “Accrued expenses and other payables” in the statement of financial position.

##### **(c) Valuation fee and registrar’s fee**

Prior to 21 June 2023, the Trustee receives a valuation fee of HK\$400 (2023: HK\$400) for each daily valuation and a registrar’s fee of HK\$25,000 per annum (2023: HK\$25,000 per annum).

With effective from 21 June 2023, the Trustee is entitled to receive a valuation fee of HK\$250 per valuation per share class. The Registrar is entitled to receive a registrar fee of US\$1,500 for maintaining the register of unitholders for the first 20 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to receive US\$10 per subscription, redemption and transfer placed via SWIFT and US\$4 per investor for each dividend declared. For transactions conducted through traditional channels, the Registrar will receive US\$30 per transaction. The Registrar is also entitled to receive US\$150 for the calculation of trailer fees, and US\$25 for the monthly calculation of commission processing and support per investor.

##### **(d) Transaction handling fee**

During the year ended 30 November 2024, transaction handling fees on purchases and sales of investments excluding derivative financial instruments, amounting to HK\$222,309 (2023: HK\$529,650), were charged by the Trustee.

##### **(e) Safe custody and bank charges**

During the year ended 30 November 2024, safe custody and bank charges, amounting to HK\$575,016 (2023: HK\$517,303), were charged by a custodian bank related to the Trustee.

##### **(f) Cash and cash equivalents**

As at 30 November 2024, the Fund had cash at banks amounting to HK\$87,870,495 (2023: HK\$99,376,918) with the holding company of the Trustee. Interest income of HK\$647,028 (2023: HK\$787,086) was earned from these cash at banks.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 6 Transactions with the Trustee, the Manager and their related parties, and associates and connected persons of the Trustee and the Manager (Continued)

##### (g) Other expenses

During the year ended 30 November 2024, other expenses, including out-of-pocket expenses amounting to HK\$47,724 (2023: HK\$53,666) and service fee on tax reporting, FATCA and statutory reporting amounting to HK\$69,812 (2023: HK\$53,796), were charged by the Trustee.

##### (h) Investment transactions with related parties of the Trustee

###### Transactions with The Hongkong and Shanghai Banking Corporation Limited ("HSBC")

The Fund entered into investment transactions with HSBC, the related party, connected person and associate of the Trustee. The respective value of investment transactions executed with HSBC are set out below:

	Value of investment transactions executed with HSBC HK\$	% of total investment transactions of the Fund %	Commission paid to HSBC HK\$	Average rate of commission charged by HSBC %
Year ended 30 November 2024	23,003,547	0.22	2,341	0.01

The Fund did not enter into investment transactions with HSBC for the year ended 30 November 2023.

#### 7 Taxation

##### (a) Hong Kong

No provision for Hong Kong profits tax has been made for the Fund as it is authorised as a collective investment scheme under section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

##### (b) Withholding tax

Overseas withholding tax is charged on certain dividend income received during the year. Such income is recognised gross of withholding tax in the statement of comprehensive income.

No overseas capital gains tax is charged on realised gains on disposals of investments of the Fund during the year (2023: HK\$Nil).

The Fund invests in securities listed on the stock exchange in Australia. Gains generated from disposals of Australian investments may be exposed to Australian tax at the rate of 30%. In September 2012, the Australian Government introduced legislation exempting gains realised by a foreign fund on or before 30 June 2011, provided that certain ownership conditions and other criteria are met. In June 2015, the Australian Government further introduced legislation ("Legislation") which exempts gains realised by a foreign managed fund on or after 1 July 2011 provided that certain ownership conditions and other criteria can be met.

The Manager considers that the charge for capital gains tax on Australian investments invested by the Fund as at 30 November 2024 is unlikely as at the date of approval of these financial statements. The Manager is of the view that the Fund should meet the criteria under the Legislation and should be eligible for the exemption of tax. As at 30 November 2024 and 2023, no provision for such tax was made accordingly. This assessment represents the best estimate of the Manager.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 8 Derivative financial instruments

Outstanding forward foreign exchange contracts at the reporting date were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealised gains/(losses) HK\$
<b><u>As at 30 November 2024</u></b>			
Open contracts:			
USD257,095,845	HK\$2,000,000,000	31 December 2024 <sup>1</sup>	32,908
<b><u>As at 30 November 2023</u></b>			
Open contracts:			
USD179,658,777	HK\$1,400,000,000	29 December 2023 <sup>2</sup>	(3,133,608)

<sup>1</sup> Issued by Morgan Stanley and Co Intl Plc

<sup>2</sup> Issued by BNP Paribas SA Paris.

#### 9 Net assets attributable to unitholders per unit and number of units in issue

##### Net assets attributable to unitholders

In accordance with the Fund's constitutive documents, investments are stated at the last traded market price on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fees calculation.

Net assets attributable to unitholders represent a financial liability in the statement of financial position, carried at redemption amount that would be payable at the reporting date if the unitholders exercised the right to redeem units in the Fund. Consequently, net assets attributable to unitholders are stated at its redemption amount where investments are valued at last traded prices.

##### Class Classic HKD - Accumulation

	2024 Number of units	2023 Number of units
At the beginning of the year	66,564.964	50,216.821
Units issued	148,910.189	33,240.565
Units redeemed	(91,264.812)	(16,892.422)
At the end of the year	<u>124,210.341</u>	<u>66,564.964</u>
	HK\$	HK\$
Net assets attributable to unitholders	3,448,806	1,460,517
Net asset value per unit	<u>27.77</u>	<u>21.94</u>



# AMUNDI HK - GREEN PLANET FUND

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Net assets attributable to unitholders per unit and number of units in issue (Continued)

#### Class Classic HKD - Distribution

	2024 Number of units	2023 Number of units
At the beginning of the year	30,625.593	222,463.747
Units issued	39,864.242	16,860.475
Units redeemed	(19,726.010)	(208,698.629)
At the end of the year	50,763.825	30,625.593

	HK\$	HK\$
Net assets attributable to unitholders	530,513	261,815
Net asset value per unit	10.45	8.55

#### Class Classic USD - Distribution

	2024 Number of units	2023 Number of units
At the beginning of the year	128.665	128.665
Units issued	1,034.897	-
Units redeemed	-	-
At the end of the year	1,163.562	128.665

	HK\$	HK\$
Net assets attributable to unitholders	94,872	8,578
Net asset value per unit	81.54	66.67

	USD	USD
Net asset value per unit (Class currency)	10.48	8.54

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Net assets attributable to unitholders per unit and number of units in issue (Continued)

##### Class Classic RMB - Distribution

	2024 Number of units	2023 Number of units
At the beginning of the year	885.167	172,514.167
Units issued	143,575.174	-
Units redeemed	-	(171,629.000)
At the end of the year	144,460.341	885.167
	HK\$	HK\$
Net assets attributable to unitholders	1,642,018	8,220
Net asset value per unit	11.37	9.29
	CNH	CNH
Net asset value per unit (Class currency)	10.59	8.49

##### Class Institutional I HKD - Accumulation

	2024 Number of units	2023 Number of units
At the beginning of the year	152,358,304.380	137,155,139.350
Units issued	22,186,962.822	17,585,187.401
Units redeemed	(4,202,318.040)	(2,382,022.371)
At the end of the year	170,342,949.162	152,358,304.380
	HK\$	HK\$
Net assets attributable to unitholders	6,256,548,973	4,355,667,724
Net asset value per unit	36.73	28.59

#### 10 Soft commission arrangements

During the years ended 30 November 2024 and 2023, the Manager and its connected persons and associates did not enter into any soft commission arrangements in connection with directing transactions of the Fund through brokers and dealers.

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Distributions

	2024 HK\$	2023 HK\$
<b>Undistributed income brought forward</b>	-	-
Net income before distribution and after taxation	1,318,285,442	503,090,491
Amount available for distribution to unitholders	1,318,285,442	503,090,491
Interim distributions to unitholders	(43,262)	(41,513)
Undistributed income transferred to net assets attributable to unitholders for the year	(1,318,242,180)	(503,048,978)
<b>Undistributed income carried forward</b>	-	-

#### Distribution History

During the year ended 30 November 2024, the following distributions were made:

	2024 Class currency	HK\$
<b>Class Classic HKD - Distribution</b>		
- HK\$0.02440 per unit on 30,625.593 units, on ex-date on 1 December 2023	747	747
- HK\$0.02544 per unit on 31,045.959 units, on ex-date on 2 January 2024	790	790
- HK\$0.02598 per unit on 35,429.593 units, on ex-date on 1 February 2024	920	920
- HK\$0.02667 per unit on 35,429.593 units, on ex-date on 1 March 2024	945	945
- HK\$0.02722 per unit on 22,674.491 units, on ex-date on 2 April 2024	617	617
- HK\$0.02627 per unit on 22,674.491 units, on ex-date on 2 May 2024	596	596
- HK\$0.02742 per unit on 22,674.491 units, on ex-date on 3 June 2024	622	622
- HK\$0.02779 per unit on 31,720.396 units, on ex-date on 2 July 2024	881	881
- HK\$0.02736 per unit on 35,848.362 units, on ex-date on 1 August 2024	981	981
- HK\$0.02848 per unit on 35,848.362 units, on ex-date on 2 September 2024	1,021	1,021
- HK\$0.02885 per unit on 35,848.362 units, on ex-date on 2 October 2024	1,034	1,034
- HK\$0.02900 per unit on 50,763.825 units, on ex-date on 1 November 2024	1,472	1,472
		10,626
<b>Class Classic USD - Distribution</b>		
- USD0.02443 per unit on 128.665 units, on ex-date on 1 December 2023	3	24
- USD0.02541 per unit on 128.665 units, on ex-date on 2 January 2024	3	26
- USD0.02590 per unit on 128.665 units, on ex-date on 1 February 2024	3	26
- USD0.02658 per unit on 128.665 units, on ex-date on 1 March 2024	3	27
- USD0.02716 per unit on 128.665 units, on ex-date on 2 April 2024	3	27
- USD0.02618 per unit on 128.665 units, on ex-date on 2 May 2024	3	26
- USD0.02742 per unit on 128.665 units, on ex-date on 3 June 2024	4	28
- USD0.02779 per unit on 128.665 units, on ex-date on 2 July 2024	4	28
- USD0.02736 per unit on 128.665 units, on ex-date on 1 August 2024	4	27
- USD0.02851 per unit on 1,163.562 units, on ex-date on 2 September 2024	33	259
- USD0.02894 per unit on 1,163.562 units, on ex-date on 2 October 2024	34	262
- USD0.02911 per unit on 1,163.562 units, on ex-date on 1 November 2024	34	263
		1,023

# AMUNDI HK - GREEN PLANET FUND

## NOTES TO THE FINANCIAL STATEMENTS

### 11 Distributions (Continued)

#### Distribution History (Continued)

	2024 Class currency	HK\$
<b>Class Classic RMB - Distribution</b>		
- CNHo.02435 per unit on 885.167 units, on ex-date on 1 December 2023	22	24
- CNHo.02529 per unit on 885.167 units, on ex-date on 2 January 2024	22	25
- CNHo.02592 per unit on 80,702.487 units, on ex-date on 1 February 2024	2,092	2,276
- CNHo.02670 per unit on 83,877.890 units, on ex-date on 1 March 2024	2,240	2,432
- CNHo.02750 per unit on 83,981.816 units, on ex-date on 2 April 2024	2,310	2,489
- CNHo.02650 per unit on 84,090.320 units, on ex-date on 2 May 2024	2,228	2,406
- CNHo.02770 per unit on 84,192.627 units, on ex-date on 3 June 2024	2,332	2,512
- CNHo.02819 per unit on 88,353.192 units, on ex-date on 2 July 2024	2,491	2,664
- CNHo.02753 per unit on 109,007.193 units, on ex-date on 1 August 2024	3,001	3,250
- CNHo.02831 per unit on 143,880.588 units, on ex-date on 2 September 2024	4,073	4,475
- CNHo.02831 per unit on 143,980.711 units, on ex-date on 2 October 2024	4,076	4,509
- CNHo.02894 per unit on 144,077.586 units, on ex-date on 1 November 2024	4,170	4,551
		<hr/>
		31,613
		<hr/>
		43,262
		<hr/>

During the year ended 30 November 2023, the following distributions were made:

	2023 Class currency	HK\$
<b>Class Classic HKD - Distribution</b>		
- HK\$0.02234 per unit on 222,463.747 units, on ex-date on 1 December 2022	4,970	4,970
- HK\$0.02145 per unit on 222,463.747 units, on ex-date on 3 January 2023	4,772	4,772
- HK\$0.02231 per unit on 222,463.747 units, on ex-date on 1 February 2023	4,963	4,963
- HK\$0.02245 per unit on 222,463.747 units, on ex-date on 1 March 2023	4,994	4,994
- HK\$0.02236 per unit on 13,765.118 units, on ex-date on 3 April 2023	308	308
- HK\$0.02317 per unit on 13,765.118 units, on ex-date on 2 May 2023	319	319
- HK\$0.02277 per unit on 13,765.118 units, on ex-date on 1 June 2023	313	313
- HK\$0.02368 per unit on 13,765.118 units, on ex-date on 3 July 2023	326	326
- HK\$0.02489 per unit on 13,765.118 units, on ex-date on 1 August 2023	343	343
- HK\$0.02391 per unit on 18,590.208 units, on ex-date on 4 September 2023	444	444
- HK\$0.02363 per unit on 25,561.116 units, on ex-date on 3 October 2023	604	604
- HK\$0.02262 per unit on 30,625.593 units, on ex-date on 1 November 2023	693	693
		<hr/>
		23,049
		<hr/>
<b>Class Classic USD - Distribution</b>		
- USD0.02248 per unit on 128.665 units, on ex-date on 1 December 2022	3	22
- USD0.02162 per unit on 128.665 units, on ex-date on 3 January 2023	3	22
- USD0.02239 per unit on 128.665 units, on ex-date on 1 February 2023	3	22
- USD0.02245 per unit on 128.665 units, on ex-date on 1 March 2023	3	23
- USD0.02222 per unit on 128.665 units, on ex-date on 3 April 2023	3	22
- USD0.02300 per unit on 128.665 units, on ex-date on 2 May 2023	3	23
- USD0.02268 per unit on 128.665 units, on ex-date on 1 June 2023	3	23
- USD0.02357 per unit on 128.665 units, on ex-date on 3 July 2023	3	24
- USD0.02486 per unit on 128.665 units, on ex-date on 1 August 2023	3	25
- USD0.02377 per unit on 128.665 units, on ex-date on 4 September 2023	3	24
- USD0.02357 per unit on 128.665 units, on ex-date on 3 October 2023	3	24
- USD0.02257 per unit on 128.665 units, on ex-date on 1 November 2023	3	23
		<hr/>
		277
		<hr/>

## AMUNDI HK - GREEN PLANET FUND

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Distributions (Continued)

##### Distribution History (Continued)

	2023	
	Class currency	HK\$
<b>Class Classic RMB - Distribution</b>		
- CNHo.02400 per unit on 172,514.167 units, on ex-date on 1 December 2022	4,140	4,593
- CNHo.02257 per unit on 172,514.167 units, on ex-date on 3 January 2023	3,894	4,383
- CNHo.02262 per unit on 172,514.167 units, on ex-date on 1 February 2023	3,902	4,529
- CNHo.02314 per unit on 172,514.167 units, on ex-date on 1 March 2023	3,992	4,502
- CNHo.02133 per unit on 885.167 units, on ex-date on 3 April 2023	19	21
- CNHo.02213 per unit on 885.167 units, on ex-date on 2 May 2023	20	22
- CNHo.02234 per unit on 885.167 units, on ex-date on 1 June 2023	20	22
- CNHo.02380 per unit on 885.167 units, on ex-date on 3 July 2023	21	23
- CNHo.02469 per unit on 885.167 units, on ex-date on 1 August 2023	22	24
- CNHo.02420 per unit on 885.167 units, on ex-date on 4 September 2023	21	23
- CNHo.02403 per unit on 885.167 units, on ex-date on 3 October 2023	21	23
- CNHo.02302 per unit on 885.167 units, on ex-date on 1 November 2023	20	22
		<hr/>
		18,187
		<hr/>
		41,513
		<hr/>

#### 12 Security lending arrangements

During the years ended 30 November 2024 and 2023, the Fund did not enter into any security lending arrangements.

#### 13 Negotiability of assets

As at 30 November 2024 and 2023, there were no statutory or contractual requirements restricting the negotiability of the assets of the Fund.

#### 14 Commitments

The Fund had no capital commitments as at 30 November 2024 and 2023.

#### 15 Contingent liabilities

The Fund had no contingent liabilities as at 30 November 2024 and 2023.

**AMUNDI HK - GREEN PLANET FUND****NOTES TO THE FINANCIAL STATEMENTS****16 Transaction costs**

	2024 HK\$	2023 HK\$
Brokerage fees	1,223,990	864,871
Stamp and levy fees	2,422,854	2,013,247
	<u>3,646,844</u>	<u>2,878,118</u>

**17 Events after the statement of financial position date**

On ex-date on 2 December 2024, the Fund declared discretionary distributions to unitholders of Class Classic HKD - Distribution, Class Classic USD - Distribution and Class Classic RMB - Distribution amounting to HK\$1,513, HK\$270 and HK\$4,673, respectively which will be recognised in the statement of comprehensive income of the Fund for the year ending 30 November 2025.

**18 Approval of financial statements**

The financial statements were approved by the Trustee and the Manager on 21 March 2025.