

1. The Fund has a guarantee feature. The guarantor is Amundi Finance. The investment objective of the Fund is to provide the First Payout and the Second Payout. The Fund seeks to achieve its investment objective by investing primarily in a portfolio of USD denominated investment grade debt securities and/or cash and cash equivalents, while using financial derivative instruments ("FDIs") for both hedging and investment purposes, over a fixed investment period of approximately 24 calendar months from the close of the Initial Offer Period up to the Fund's Maturity Date.
2. Investing in this Fund may expose investors to risks associated with the operations of the Fund, in particular, credit / counterparty risk associated with the Guarantor, monthly dealing frequency and debt securities. It may also involve substantial realization risk, early termination risk, limited subscription risk, concentration risk, connected parties risk and currency risk. The use of financial derivative instruments for hedging and investment purposes may subject to additional risks, including credit risk of the issuers, liquidity, counterparty, valuation, volatility and over-the-counter transaction risks. Investors should note that subsequent to the launch of the Fund, it will use FDIs including entering into an OTC option contract to enable it to achieve its investment objective, and such underlying position is not intended to be adjusted for the purpose of preserving the First Payout, the Second Payout and the Guaranteed Value.
3. Redemptions before the Maturity Date are fully exposed to fluctuations in the value of the Fund's assets. The redemption price may be lower than the Guaranteed Value before the Maturity Date. In the event that the Guarantor defaults, the benefit of the guarantee may be lost, and investors may not get back the amount of money they invested.
4. Investors should not make investment decisions solely based on this marketing material. Investors should read the offering document for further details of the guarantee.

# Amundi HK Portfolios **Amundi HK - Guaranteed Fund 1**

Pairing Growth with Guarantee  
Amid Market Uncertainty



*A 3-in-1 recipe for  
growth with guarantee*



*A guaranteed  
payout (First  
Payout)<sup>1</sup>*



*Capture potential  
upside of the  
US stock market*



*Guaranteed  
Value<sup>2</sup> (100% of  
initial offer price + a  
gain if any after  
deductions)*

1. Investors are entitled to First Payout if they remain invested on First Payout Date. Dividend can be paid out of capital.

2. Guaranteed value means an amount equal to 100% of the initial offer price per unit plus a gain (if any) minus New Payment Obligations (if any). All deductions include subscription fees and New Payment Obligations of the Fund if any. In the event of a change in laws and regulations resulting in the creation of New Payment Obligations for the Fund and in particular a direct or indirect financial charge of a fiscal or other nature, the First Payout or the Guaranteed Value (as the case may be) may be reduced by the effect of the New Payment Obligations. Investors are entitled to First Payout and Second Payout if they remain invested on First Payout Date and Maturity Date respectively.



# What makes a **guaranteed fund** a compelling investment option for investors now?

## 1 A solution that can cope with rising volatility amid heightened policy uncertainty

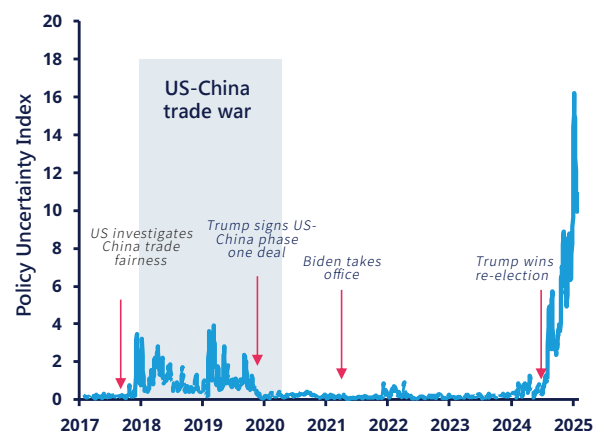
Extreme global policy uncertainty is leading to sharp movements and increased volatility, even higher than the levels seen during the US-China trade war of 2018.

Tariffs pose a threat to the US economy's resilience which could affect consumers' disposable income and eventually growth.

In today's complex market, a guaranteed fund becomes a remedy for the uncertainty, **offering risk protection for risk-averse investors.**

Source: Amundi Investment Institute, Bloomberg.  
Policy uncertainty indexes are from Baker, Bloom & Davis. Daily data as of 5 May 2025.

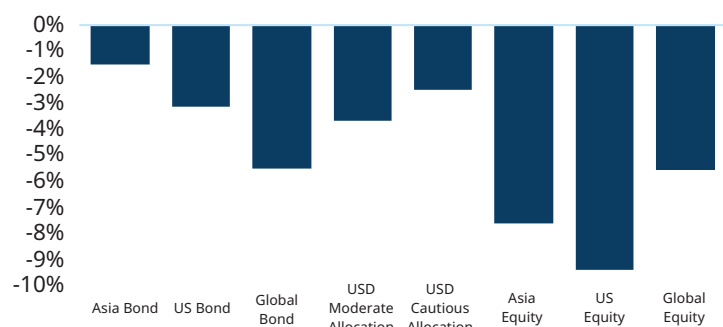
### Uncertainty about global trade policy has soared to unprecedented levels



## 2 A solution that can guarantee a downside protection during market turbulence

Over the past year, traditional asset classes are still subject to substantial downside risks. Ongoing economic and financial uncertainties make risk-taking decisions difficult, and no single asset class can generate return.

### Traditional asset classes Maximum drawdown over the past year (%)



Source: Morningstar as at end May 2025. Each peer group is based on Morningstar categories within the universe of Hong Kong SFC-authorized funds. SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

# What makes a **guaranteed fund** a compelling investment option for investors now?



Against this backdrop, **Amundi HK - Guaranteed Fund 1 (The Fund)** is a solution that provides investors a **Guaranteed Payout<sup>1</sup>** and a **Guaranteed Value<sup>2</sup>**, regardless of market conditions while keeping the opportunity to capture the potential upside of the US stock market.

## When investors remain invested until the Maturity date, they will be entitled to enjoy the below benefits...



### Guaranteed Payout<sup>1</sup>

After 6 months of investment, the Fund guarantees to provide:

A guaranteed Payout<sup>1</sup> of minimum 1.5% (First Payout), minus New Payment Obligations (if any)



### Guaranteed Value<sup>2</sup>

When remain invested on Maturity Date, the Fund guarantees to provide:

Guaranteed Value<sup>2</sup> = 100% IOP per unit + a gain (Index performance Payout<sup>4</sup>, if any) – New Payment Obligations (if any)



### Capture the potential upside of the US stock market

The Fund invests no more than 5% in derivatives.

3%-5%\*\* in derivatives (via OTC options) on the Reference Index (S&P 500® Daily Risk Control 5% USD Excess Return Index)

The Guaranteed Value<sup>2</sup> is guaranteed by the Guarantor on the Maturity Date.

3.The Reference Index of the Fund is the S&P 500® Daily Risk Control 5% USD Excess Return Index. This index is intended to provide a performance benchmark for the US equity market, while seeking greater stability and a reduction in the overall risk level of S&P 500® Total Return Index. The objective of this reference index is to maintain a target volatility of 5%. The Fund does not invest directly in the Reference index. The Fund's net asset value return may not be consistent with the index performance.

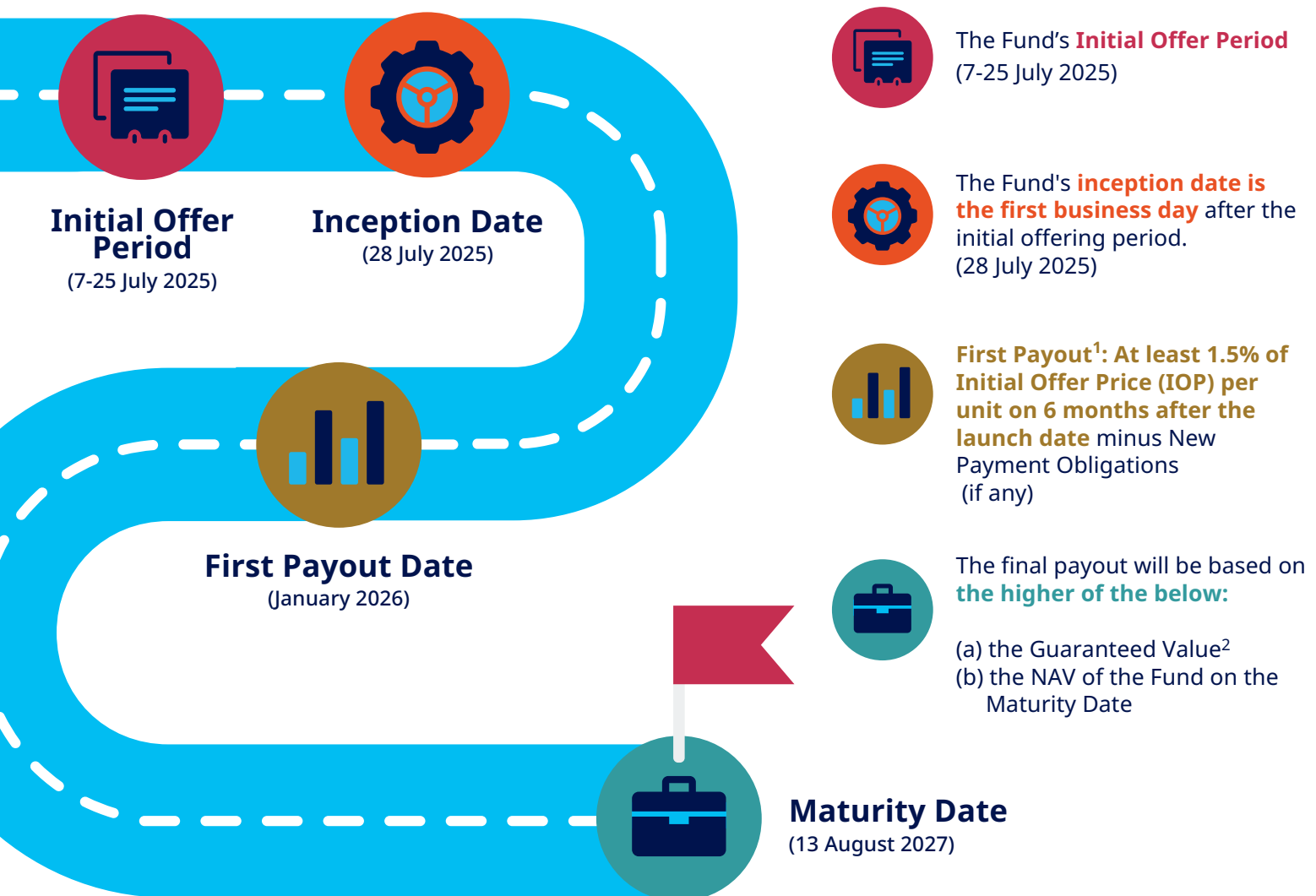
4.The Index Performance Payout is linked to the performance of the Reference Index<sup>3</sup> minus New Payment Obligations (if any). The Index Performance Payout will be calculated as follows: Participation Rate<sup>6</sup> × Average Index Performance<sup>5</sup> (the Average Index Performance is capped at 15%) × Initial Offer Price

\*\* Please note that subject to the market condition at the launch date, the actual amount may be different from the estimation.

# What does the Fund guarantee<sup>1,2</sup> over 2 years?

The Fund offers guarantee features. When investors remain invested in the Fund until the Maturity Date, they are entitled to receive a **guaranteed payout<sup>1</sup> (First Payout)** and the **Guaranteed Value<sup>2</sup>** at maturity, regardless of market conditions while still maintaining the opportunity to capture the potential upside in the US stock market.

## Illustration of 2 guaranteed payouts<sup>1,2</sup> at maturity



Please note that investors are not entitled to First Payout<sup>1</sup> and Second Payout<sup>2</sup> if they do not hold investments in the Fund on First Payout Date and Maturity Date respectively.

# What are the expected returns of the Fund under different scenarios?

Assuming an investor invests \$100 at the IOP of \$100 and remains invested until the Maturity Date. Here is the scenario analysis for the guaranteed Payouts at maturity.

## 6 months after inception (First Payout Date)

1. First Payout<sup>1</sup>:  $\text{USD } 100 \times 1.5\% = \text{USD } 1.5$

## On Maturity Date

2. Second Payout<sup>2</sup>: the higher of (a) and (b)

(a) the Guaranteed Value<sup>2</sup>

Initial Offer Price  $\times (1 + \text{Average Index Performance}^5 \times \text{Participation Rate}^6)$

(b) the NAV<sup>^</sup> of the Fund on the Maturity Date



- Reference Benchmark<sup>3</sup> (S&P 500® Daily Risk Control 5% USD Excess Return Index)
- Average Index Performance<sup>5</sup> =  $\frac{\text{Average Index} - 1}{\text{Initial Index}}$
- Average Index Performance<sup>5</sup> is capped at 15%
- Participation Rate<sup>6</sup>: 80%

**Total Return: First Payout<sup>1</sup> (at least \$1.5) + Second Payout<sup>2</sup>**



### The Best Scenario

NAV at Maturity<sup>^</sup>: **\$112**

Average Index Performance<sup>5</sup>: **30% (capped at 15%)**

Total Return =  $1.5 + 100 \times (1 + 15\%^5 \times 80\%^6) = \text{\$113.5}$

**Potential Total Return: up to 13.5%**



### Better Scenario

NAV at Maturity<sup>^</sup>: **\$108**

Average Index Performance<sup>5</sup>: **10%**

Total Return =  $1.5 + 100 \times (1 + 10\%^5 \times 80\%^6) = \text{\$109.5}$

**Potential Total Return: up to 9.5%**



### Base Scenario

NAV at Maturity<sup>^</sup>: **\$100**

Average Index Performance<sup>5</sup>: **0%**

Total Return =  $1.5 + 100 \times (1 + 0\%^5 \times 80\%^6) = \text{\$101.5}$

**Potential Total Return: up to 1.5%**



### Worst Scenario

NAV at Maturity<sup>^</sup>: **\$85**

Average Index Performance<sup>5</sup>: **-20%**

Total Return =  $1.5 + 100 \times (1 + 0\%^5 \times 80\%^6) = \text{\$101.5}$

**Potential Total Return: up to 1.5%**

Please note that investors are not entitled to First Payout<sup>1</sup> and Second Payout<sup>2</sup> if they do not hold investments in the Fund on First Payout date and Maturity date respectively.

5. Average Index = Average of the closing price of the Reference Index as at the Monthly Fixing Dates during the Sub-Fund's investment period of approximately 24 calendar months. If the Average Index Performance calculated in accordance with the formula above is negative, the Index Performance Payout will be zero.

6. Participation Rate: the rate applied to the FDIs for calculating the Index Performance Payout under the FDIs. Participation Rate is estimated at 80% and is subject to the market condition at the launch date, the actual participation rate may be different from the indicative rate.

<sup>^</sup> Before guarantee provision.

# G.R.O.W. with Amundi HK - Guaranteed Fund 1

G



## Guaranteed

A **Guaranteed Payout**<sup>1</sup> and a **Guaranteed Value**<sup>2</sup> are offered when held to Maturity Date.

R



## Reduced Risks

Compared to traditional investments.

O



## Opportunities

to capture the upside potential of the US market.

W



## Worry-Free approach

A secure investment option that minimizes concerns amid market volatility.

## Why Amundi?



**No.1**  
in Europe<sup>7</sup>



**Top 10**  
Worldwide<sup>7</sup>

**Amundi**  
Investment Solutions

Trust must be earned



**USD 2.2**  
**Trillion**  
AUM<sup>7</sup>



**30+ Years**  
Experience in  
structured product<sup>8</sup>

<sup>7</sup> Source: IPE "Top 500 Asset Managers" published in June 2024, based on assets under management as at 31/12/2023.

<sup>8</sup> Source: Amundi data as at 31/03/2025.

# Fund Information

## Investment Objective

The investment objective of the Sub-Fund is to provide the First Payout and the Second Payout. The Fund seeks to achieve its investment objective by investing primarily in a portfolio of USD denominated investment grade debt securities and/or cash and cash equivalents (including money market funds), while using financial derivative instruments ("FDIs") for both hedging and investment purposes, over a fixed investment period of approximately 24 calendar months from the close of the Initial Offer Period up to the Fund's Maturity Date.

Base Currency	USD
Class Classic USD	ISIN: HK0001124681 BBG Ticker: AMGF1CU HK
Dealing Frequency	Monthly
Minimum investment	USD 1,000
Subscription fee	Currently up to 3.00% of the issue price (maximum is 3.00% of the issue price) Currently 0.00% at Bank of China
Redemption fee (Realisation Charge)	Currently is 2.0% of the redemption price prior to the Maturity Date (maximum is 2.0% of the redemption price prior to the Maturity Date)
Management Fees	1.20% (maximum is 1.75%)
Trustee fee	0.035% (maximum is 1.00%)
Guarantor fee	0.1% per annum
Initial Offer Period	7 July 2025 - 25 July 2025 (Launch date on 28 July 2025)
Investment Period and Fund Maturity Date	2 years/ On or around 13 August 2027

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