AMUNDI FUNDS

US Bond

Opportunistic US Fixed Income Investments

Amundi Investment Solutions

Trust must be earned

June 2026

Important Information

1 The fund extensively invests in investment grade corporate and government bonds and asset-backed securities (ABS) and mortgage-backed securities (MBS), that are denominated in USD and issued inside the United States of America.
2 Investing in this fund may expose investors to concentration risk and exchange/currency risk. It may also involve risks associated with debt securities, investment in ABS/MBS and subordinated bonds.
3 The fund may use financial derivative instruments (FDI) for hedging, efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities. FDI exposure may involve additional risks such as credit/counterparty risk, volatility and liquidity risk, valuation risk and over-the-counter transaction risk.
4 For distribution class, the fund may at its discretion determine to pay dividends out of income or capital of the fund. In addition, the fund may at its discretion pay dividends out of gross income while charging/paying all or part of the fund's fees and expenses to the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund, in which case, the fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per share of the fund.
5 The value of the fund can be volatile and could go down substantially. Investors may suffer loss.
6 Investors should not make investment decisions solely based on this marketing material.

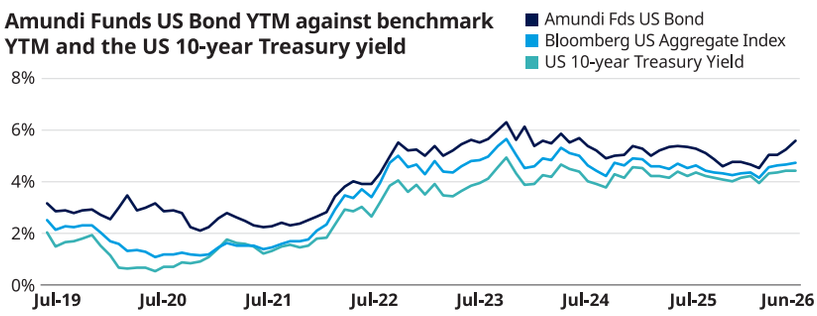
Why Amundi Funds US Bond now?

1 Attractive yield within US Fixed Income

The Fund has provided an attractive yield over time, with its yield-to-maturity (YTM) consistently exceeding that of its US fixed income benchmark and the US 10-year Treasury yield.

Source: Amundi and Bloomberg as of 30 June 2026. For illustrative purposes only. Income can be exceeded or undershot and should not be construed as an assurance or guarantee. Past performance is not indicative of future returns.

Power of Consistency: superior yield generation within the US Fixed Income environment



2 Multi-Sector approach: going beyond the traditional high-quality US Core

The Fund provides exposure to a large credit spectrum which broadens the opportunity set and sources additional yield.

Enhanced sector diversification also delivers a more resilient risk profile to the overall portfolio.

Diversification with focus on sectors offering attractive valuations and income potential

Treasuries
Reduce volatility in the portfolio

Investment Grade Bonds
Maintain high credit quality

Securitized assets (MBS/ABS)
Broaden opportunity set for income

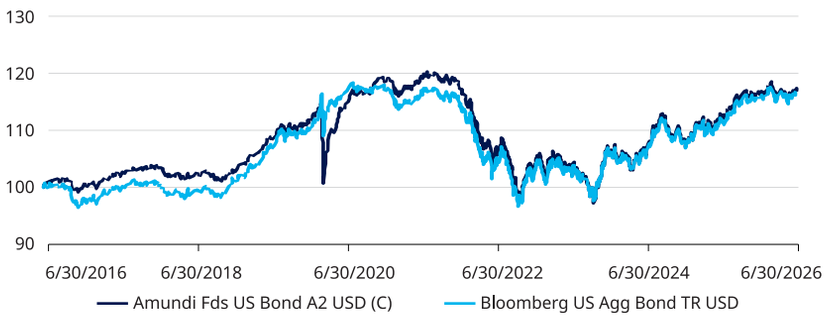
3 Long-term Discipline: outperforming benchmark over the past 10 years

The Fund has outperformed its benchmark over the long-term.

Value-driven philosophy in which the portfolio management team prioritises the total return, combining **capital gains** (bond price appreciation) with **income** (coupons received) to maximise long-term performance.

Source: Amundi and Morningstar, as of 30 June 2026. Performances of Amundi Funds US Bond A2 USD C, in USD, net of fees. Past performance is not a guarantee or a reliable indicator for current or future performance and returns. For details of other Share Classes available, please refer to the prospectus. For Illustrative purposes only. Please refer to the Disclaimers for disclaimers on Morningstar.

Long-term performance driven by highly diversified portfolio of high-quality fixed income securities



Fund Highlights

Annualised Dividend Yield

(Dividend payment is not guaranteed and may be paid out of capital)
Important Information 4

June 2026

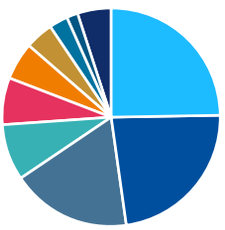
9.1%*

(A2 USD MTD 3)

The Fund aims to pay dividends on a monthly basis*.

*Source: Amundi, data as of 30 June 2026. Annualised dividend yield = (1+monthly distribution per unit/ex-dividend NAV)^12-1. The annualised dividend yield may be higher or lower than the actual annual yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

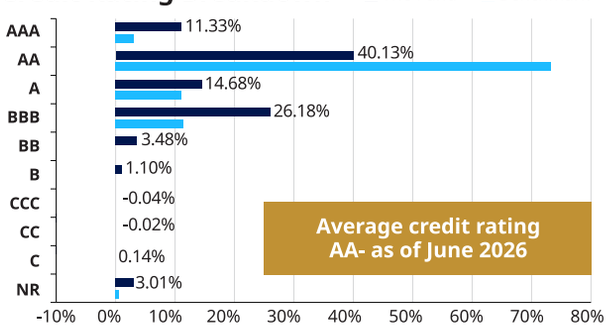
Sector Breakdown



- MBS Pass-through 24.78%
- Financial Institutions 22.64%
- Industrials 17.64%
- Treasuries 8.43%
- Supranationals 6.99%
- Cash and Cash Equivalents 5.28%
- Collaterialized Mortgage Obligation 4.23%
- Commercial MBS 2.88%
- ABS 1.54%
- Others 4.83%

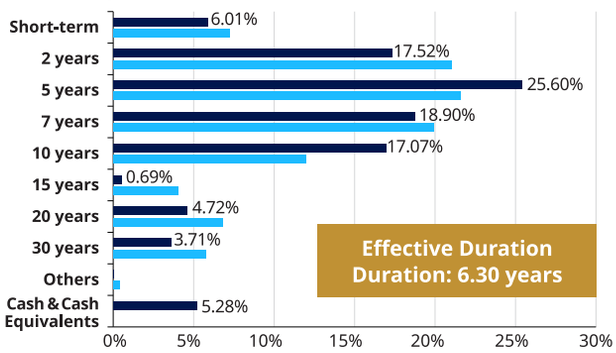
100% USD Denominated

Credit Rating Breakdown



Average credit rating AA- as of June 2026

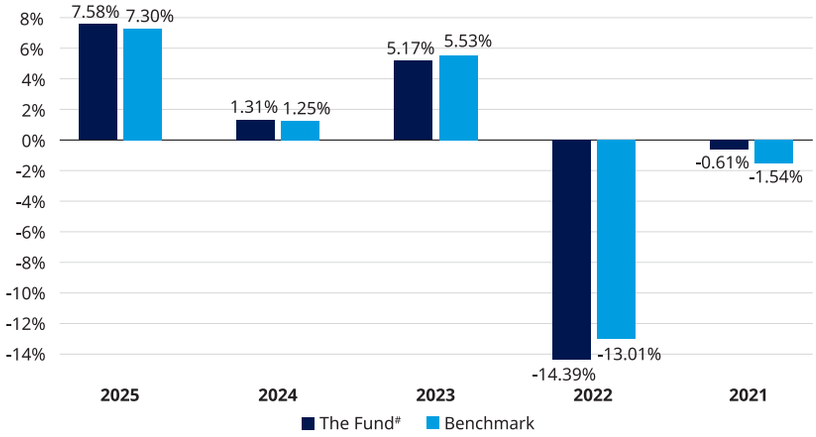
Maturity Breakdown



Effective Duration Duration: 6.30 years

Fund Performance

Market cycles in which the Federal Reserve lowers rates have historically been positive for US fixed income, creating a favourable environment for the Fund, which has generated superior returns to the benchmark in 2025.



Source: Amundi and Morningstar, as of 30 June 2026. All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.
#This share class was created to absorb the correspondent class of AMUNDI FUNDS II PIONEER U.S. DOLLAR AGGREGATE BOND on 7 June 2019. Performance is calculated for this share class from the absorption date onwards.

Our US Fixed Income Expertise

The experience speaks for itself

20+ Years	30+ Years	USD 60+ billion
Fixed Income investment experience at Amundi[1]	Average industry experience[1]	In Fixed Income investments globally[2]

1 Source: Pioneer Investments, a Victory Capital Investment Franchise as of, 30 June 2026.
2 Source: Pioneer Investments, a Victory Capital Investment Franchise as of, 30 June 2026.

Fund Details

Investment Objective	Seeks to increase the value of your investment (through income and capital growth), and outperform the Benchmark. The fund is actively managed. It extensively invests in investment grade corporate and government bonds and asset- and mortgage-backed securities, that are denominated in USD and issued inside the United States of America.		
Benchmark	100% Bloomberg US Aggregate Index		
Inception Date	2001	**AuM**	USD 2,075.74 million
Subscription fee	Up to 4.50%	**Management fee**	Up to 1.05%
Dealing frequency	Daily	**Dividend frequency**	Monthly
Share Class	**A2 USD (C)#**		**A2 USD MTD3 (D)**
ISIN	LU1883849603		LU1883849942
Bloomberg Ticker	APUBA2U LX		AA2UMDD LX

Disclaimers
With effect from 15 March 2024, the Fund name has been changed from Amundi Funds US Pioneer Bond to Amundi Funds US Bond. All information is as of this date of this document (30 June 2026), unless otherwise specified. The issuer of this document is Amundi Hong Kong Limited. This document is not intended as an offer or solicitation with respect to the purchase or sale of securities, including shares or units of funds. All views expressed and/or reference to companies cannot be construed as a recommendation by Amundi. Opinions and estimates may be changed without notice. To the extent permitted by applicable law, rules, codes and guidelines, Amundi and its related entities accept no liability whatsoever whether direct or indirect that may arise from the use of information contained in this document. This document is for distribution solely to persons permitted to receive it and to persons in jurisdictions who may receive it without breaching applicable legal or regulatory requirements. This document has not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). This document is prepared for information only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment. Investors should not make investment decisions based on this document alone. Investment involves risk. The past performance information on the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD are exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors.
The fund(s) may use financial derivative instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing to the fund(s). This document is not intended for citizens or residents of the United States of America or to any «U.S. Person» , as defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.
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