

Amundi HK - Balanced Fund

Look Beyond the traditional approach to diversification

December 2025

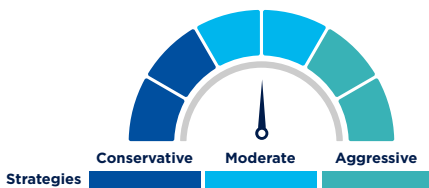
Important Information

1. The Sub-Fund aims to achieve moderate long term capital growth through an actively managed portfolio of global equities, bonds and cash. The Sub-Fund will have limited RMB-denominated underlying investments.
2. Investing in this Sub-Fund may expose investors to equity, market and volatility risk, credit risk and counterparty risks. Investment in small and medium sized companies as well as emerging markets may involve a higher degree of risk. The use of financial derivative instruments for hedging and investment purposes may subject to additional risks, including liquidity, volatility, valuation and credit risk of the issuers.
3. As RMB is not freely convertible, the investment in RMB classes may be adversely affected by the fluctuation in the exchange rate between RMB and other foreign currencies and the liquidity of RMB at the relevant time. In case of sizable redemption requests for the RMB classes, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB classes.
4. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the Sub-Fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
5. The value of the Sub-Fund can be volatile and the Sub-Fund may suffer substantial loss.
6. For Distribution classes, the Manager may at its discretion determine to pay dividends out of income or capital of the Sub-Fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the Sub-Fund.
7. Investors should not only base on this marketing material alone to make investment decisions.

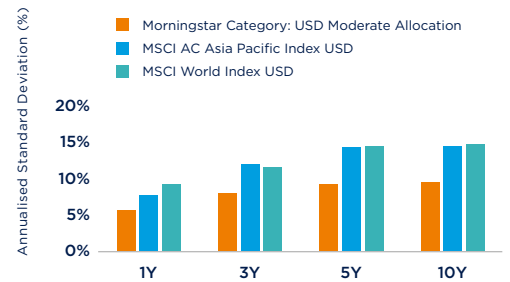
Why Amundi HK - Balanced Fund (“the Fund”)?

Amidst heightened economic uncertainty and market volatility, a multi-asset solution offers the potential to mitigate drawdowns through active management and flexible participation in risk assets.

01 An all-weather solution which offers lower levels of volatility compared with traditional equity markets



A global multi-asset portfolio is an all-weather solution that can provide **consistent returns with diversification whilst keeping volatility in check**. The annualised volatility levels of global multi-asset portfolios* are much lower than traditional equity markets over the past 1, 3, 5 and 10 years.

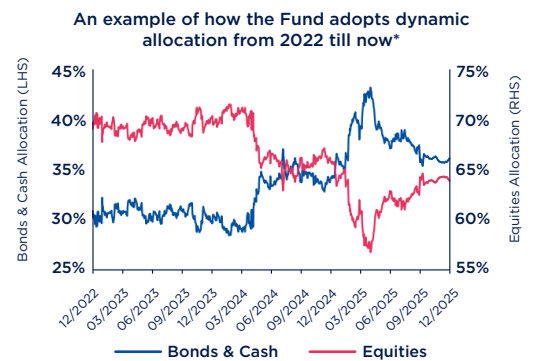
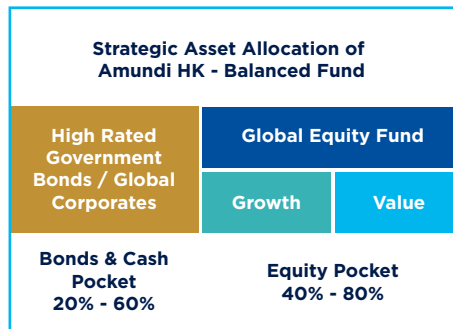


Source: Morningstar, as of 31 December 2025. Global multi-asset portfolios are represented by Morningstar Category USD Moderate Allocation.

02 Dynamic allocation that adapts in response to changing market environments

Unlike other traditional multi-asset funds, the Fund has **no exposure to high yield bonds* since inception and primarily invests in government bonds alongside high quality global corporate bonds instead**, providing stability and income opportunities to the portfolio in down markets.

The Fund dynamically allocates between and within different asset classes to minimise drawdowns and participate in growth during periods of market volatility.



*Source: Amundi, as of 31 December 2025.

03 Global Allocation, Asian Focus



The fund capitalises on opportunities across regions and industries worldwide, making it suitable for investors seeking both **diversification and growth potential**.



The portfolio has an **Asian tilt** to capture the region's growth potential.



Fund Highlights

Balanced Allocation

Dynamic positioning enables both defensive resilience and growth exposure

Equity Pocket: 40% - 80%

Upside Potential

- Through strategic asset allocation, the fund can diversify its investments up to 80% in global equities, focusing on high-quality stocks and dynamically capturing global growth opportunities.

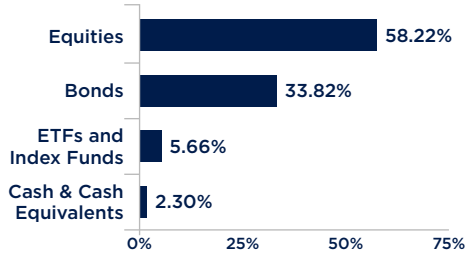


Bonds & Cash Pocket: 20% - 60%

Downside Protection

- The fund can hold up to 60% of investment-grade government and corporate bonds and cash equivalents, aiming to provide downside protection and mitigate risk during market downturns.

A Growth-tilted Balanced Fund



Source: Amundi, as of 31 December 2025.

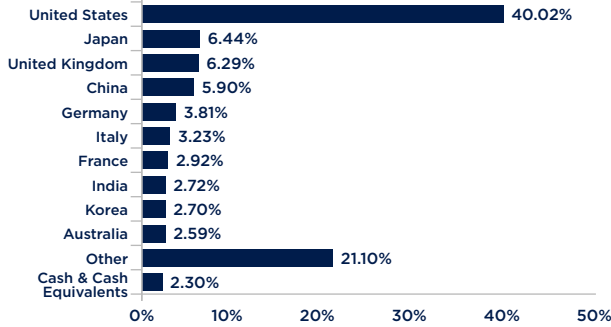
Fund Performance

Cumulative Performance (%)	3M	6M	1Y	3Y	5Y	Since Inception
Class Classic USD (C)	2.34	7.38	16.15	31.66	12.45	83.40
Peer Group Median [^]	2.28	6.56	13.63	36.00	25.67	87.69

Calendar Year Performance (%)	2021	2022	2023	2024	2025	YTD
Class Classic USD (C)	1.66	-15.98	5.53	7.41	16.15	16.15
Peer Group Median [^]	8.62	-15.65	11.49	8.38	13.63	13.63

Source: Amundi and Morningstar, as of 31 December 2025. Performances of Amundi HK - Balanced Fund Classic USD - Acc., in USD, net of fees. Past performance is not a guarantee or a reliable indicator for current or future performance and returns. For details of other Share Classes available, please refer to the prospectus. For illustrative purpose only. Please refer to the Disclaimers for disclaimers on Morningstar. [^]Morningstar Peer Group is USD Moderate Allocation.

Global Allocation: Capturing Growth Potential



Source: Amundi, as of 31 December 2025.

Aims for Monthly Dividend Payment

The fund aims to provide a monthly dividend. (Dividend is not guaranteed and may be paid out of capital.) ^{Important Information 6}

Share Class	ISIN Code	Bloomberg Ticker	Annualised Yield
USD (D)	HK0000200599	ABALCLU HK	4.5%
HKD (D)	HK0000251790	ABAHDCL HK	4.5%
RMB (D)	HK0000179306	ABALCRM HK	4.5%
RMB (HGD) (D)	HK0000200607	ABCRHDI HK	2.2%
EUR (HGD) (D)	HK0000279833	AMHBEHD HK	2.4%
GBP (HGD) (D)	HK0000267432	ABACGHD HK	4.5%
AUD (HGD) (D)	HK0000251808	ABAUDHD HK	4.2%
CAD (HGD) (D)	HK0000279841	AMHBCHD HK	2.5%
NZD (HGD) (D)	HK0000267424	ABACNHD HK	2.9%

Source: Amundi, as of 31 December 2025. Dividend is not guaranteed. The Fund may pay dividends out of its capital. Please refer to point 6 of the "Important Information". Annualised dividend yield = ((monthly distribution per unit/exdividend NAV)¹²-1). The annualised yield may be higher or lower than the actual annual yield. Positive distribution yield does not imply positive return.

Amundi's Multi-Asset Capabilities

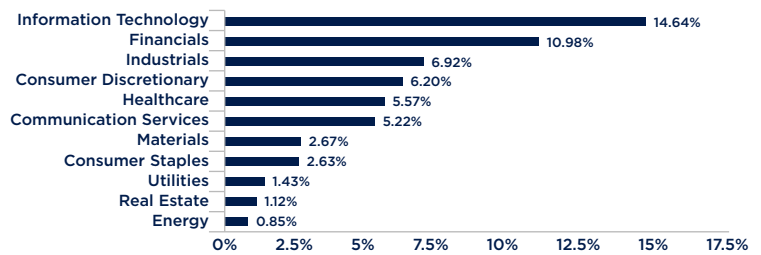
USD 112 Billion
Assets under management*

60+
Multi-Asset experts with complementary skills and expertise*

40+
Years of history in Multi-Asset investing / advisory[#]

*Source: Amundi, as of 31 December 2025.

Sector Breakdown (Equities Analysis)



Fund Details

Investment Objective	To achieve moderate long-term capital growth through an actively managed portfolio of global equities, bonds and cash.		
Investment Universe	Equities, Government Bonds, Investment Grade Credits, Currencies, Cash		
Morningstar Category	USD Moderate Allocation		
Base Currency	USD	Inception Date	30/06/2011
AUM	345.21 Million USD (as of 31 December 2025)	Management Fee	1.20%

Disclaimers

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