AMUNDI FUNDS

US Short Term Bond

Seizing the full spectrum of yield opportunities in short term bonds

September 2026

Amundi Investment Solutions

Trust must be earned

Important Information

1 The fund invests mainly in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar.
2 Investing in this fund may expose investors to exchange/currency risk and European sovereign-debt crisis risk. It may also involve risks associated with debt securities and risk of investment in ABS/MBS.
3 The fund may use financial derivative instruments (FDI) for hedging, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities. FDI exposure may involve additional risks such as credit/counterparty risk, volatility and liquidity risk, valuation risk and over-the-counter transaction risk. The fund may be leveraged and suffer losses from its FDI usage.
4 RMB is currently not freely convertible and is subject to exchange controls and restrictions. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.
5 For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
6 For distribution class, the fund may at its discretion determine to pay dividends out of income or capital or effectively out of capital of the fund. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital or payment of dividends effectively out of the fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share of the fund.
7 The value of the fund can be volatile and could go down substantially. Investors may suffer losses.
8 Investors should not only base on this marketing material alone to make investment decisions.

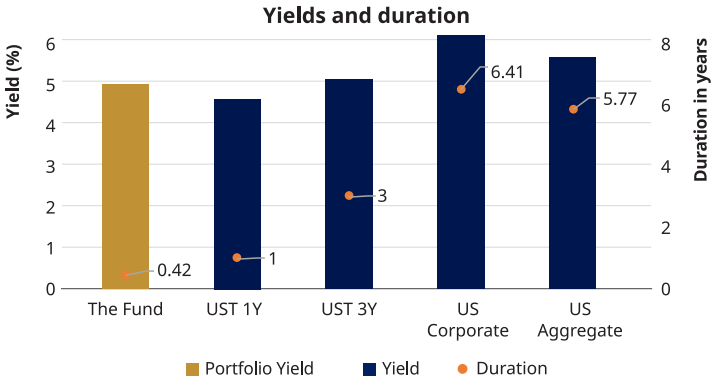
Why Amundi Funds US Short Term Bond now?

1 Short-term bonds remain a compelling income solution

The Fund currently yields at 4.88% (as of 30 September 2026), which compares favorably to short-dated US Treasuries at 4.54% (US Treasury 1 year yield as of 30 September 2026).

Short term bonds are currently providing similar yields to longer-dated bonds. Investors can **enjoy the potential income streams** with less duration risks (sensitivity of the bond's price to the change in interest rates).

Source: Amundi and Bloomberg, as of 30 September 2026. For illustrative purposes only. The Fund refers to Amundi Funds US Short Term Bond Class USD A2 (C). Indices used: UST 1Y and UST 3Y – US Fed Rates as of 30 September 2026. US Corporates – Bloomberg US Corporate Investment Grade, US Aggregate – Bloomberg US Aggregate Index. Past performance is no guarantee of future results.

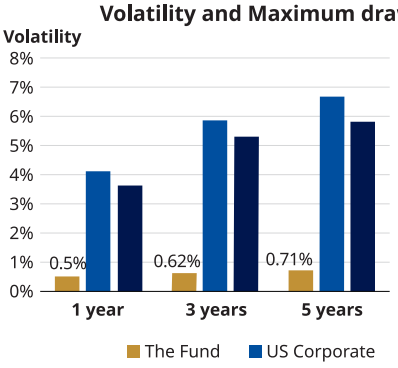


2 Keep volatility in check regardless of the direction of interest rates

The Fund primarily invests in short-term bonds with an average duration of 0.42 years^, reducing its sensitivity to interest rate fluctuations while **providing a defensive position to navigate market volatility.**

^Source: Amundi and Bloomberg, as of 30 September 2026. For illustrative purposes only. The Fund refers to Amundi Funds US Short Term Bond Class USD A2 (C). Indices used: US Corporates – Bloomberg Us Corporate Investment Grade, US Aggregate – Bloomberg US Aggregate Index. Past performance is no guarantee of future results.

Volatility and Maximum drawdown comparison



Maximum drawdown (%)	3 years	5 years
The Fund	**-0.27**	**-1.15**
US Corporate	-4.73	-21.74
US Aggregate Bonds	-4.87	-17.40

3 Offer attractive monthly potential income*

The Fund aims to provide a monthly dividend. Recent monthly dividend of A2 USD MTD3 (D) is 5.2% p.a*(Dividend is not guaranteed and may be paid out of capital) Important Information 6

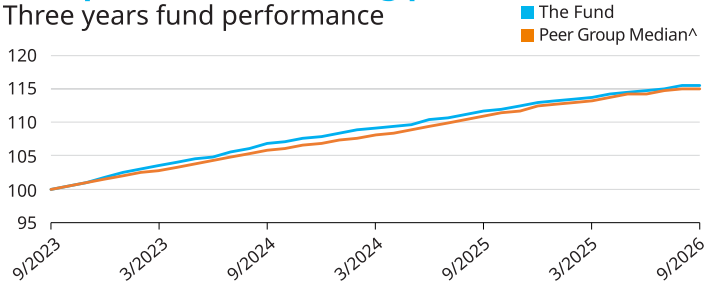
Source: Amundi, as of 30 September 2026. Positive distribution yield does not imply positive return. *Dividend is not guaranteed. The Fund may pay dividends out of its capital. Annualised dividend yield = (1+monthly distribution per unit/ ex-dividend NAV)^12-1. The annualized dividend yield may be higher or lower than the actual annual yield. Please refer to point 6 of the "Important Information".

Share class	ISIN	Bloomberg Ticker	Annualized yield*
A2 USD MTD3 (D)	LU2585852598	AMPUBA2 LX	5.2%
A2 HKD MTD3 (D)	LU2585852671	AMPUA2H LX	5.1%
A2 AUD HGD MTD3 (D)	LU2585852754	AMPUA2A LX	6.0%
A2 CAD HGD MTD3 (D)	LU3110460980	AMUGLCA LX	3.8%
A2 EUR HGD MTD3 (D)	LU3110461012	AMUGLCE LX	3.7%
A2 GBP HGD MTD3 (D)	LU2976322565	AMUSTA2 LX	5.5%
A2 RMB HGD MTD3 (D)	LU2585852838	AMPUA2R LX	2.6%

Fund Highlights

Solid performance among peers[1]

Three years fund performance



Calendar Year Performance (%)	YTD	2025	2024	2023	2022	2021
The Fund[2]	2.43	4.71	5.93	6.61	0.29	0.29
Peer Group Median[1]	2.32	4.71	5.93	6.12	0.64	0.07

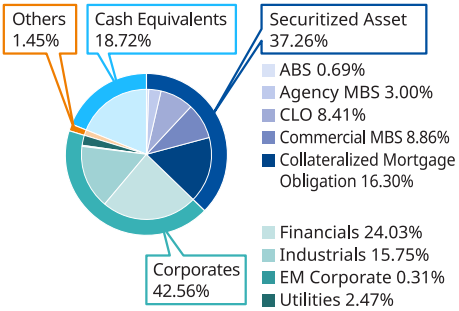
Industry Recognition

- **Asia Asset Management Best of the Best Awards 2026 -** Regional Awards - Most Resilient Fund
- **AsianInvestor Asset Management Awards 2026 -** US Fixed Income – Winner
- Noah Funderburk has amassed **25 months** of AAA ratings from Citywire since April 2023[3].

Source: Amundi and Morningstar, as of 30 September 2026. All performance figures are calculated in USD based on NAV to NAV with dividend reinvested. 1. Peer Group is represented by the Morningstar EAA USD Ultra Short - Term Bond Category. 2. Share class: Class A2 USD Accumulation. 3. Source: Citywire Rating, 30 September 2026 .

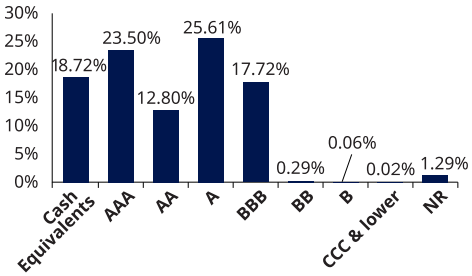
Diversification

A well-diversified portfolio to broaden the opportunity set across different sectors



Focus on High Quality

Focus on high quality investment grade (IG) fixed income with average credit rating A+ to provide a stable investment option to investors



Low Sensitivity to Interest Rate Movement

The Fund maintains an average duration of no more than 1 year, effectively managing interest rate risk

Effective duration:

0.42years

Fund Details

Investment Objective	To provide income and maintain the value of your investment by mainly investing in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar.		
Benchmark	ICE BofA US 3-month Treasury Bill Index ^^		
Fund Currency	USD	**Share class launch date***	06/2019
Fund Manager	Noah Funderburk and Nicolas Pauwels		
AUM	USD 3,370.18 million		
Management Fee	0.50% p.a		
Distribution frequency	Monthly (For distribution classes)		

^^ With effect from 1 February 2022, the benchmark has been changed from USD Libor 3 months to ICE BofA Us 3-months Treasury Bill Index.
* Share class: A2 USD(C). This class was created to absorb the correspondent class of AMUNDI FUNDS II PIONEER U.S. DOLLAR SHORT-TERM on 14 June 2019. For the period from 2 May 2002 to 13 June 2019, the performance was based on that of the correspondent class of the absorbed Sub-Fund.

Top 15 issuers

	Fund
Sovereign	-
UNITED STATES OF AMERICA	9.90%
KINGDOM OF SAUDI ARABIA	0.30%
Corporate	-
FEDERAL NAT MORTG ASSOCIATION	1.57%
FEDERAL HOME LOAN MORTGAGE	1.12%
JPMORGAN CHASE & CO	1.07%
CANADIAN IMPERIAL BANK OF COMM	0.77%
BANK OF AMERICA CORP	0.76%
AMAZON COM INC	0.73%
TORONTO-DOMINION BANK/THE	0.73%
WELLS FARGO & CO	0.72%
STACR 2024-DNA2	0.70%
ROYAL BANK OF CANADA	0.68%
MORGAN STANLEY BANK NA	0.61%
SUMITOMO MITSUI TRUST BANK LTD	0.58%
AUSTRALIA & NW ZEALAND BKG GRP	0.58%
TOYOTA MOTOR CREDIT CORP	0.57%
BARCLAYS PLC	0.57%

Disclaimers

With effect from 15 March 2024, the Fund name has been changed from Amundi Funds Pioneer US Short Term Bond to Amundi Funds US Short Term Bond.
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