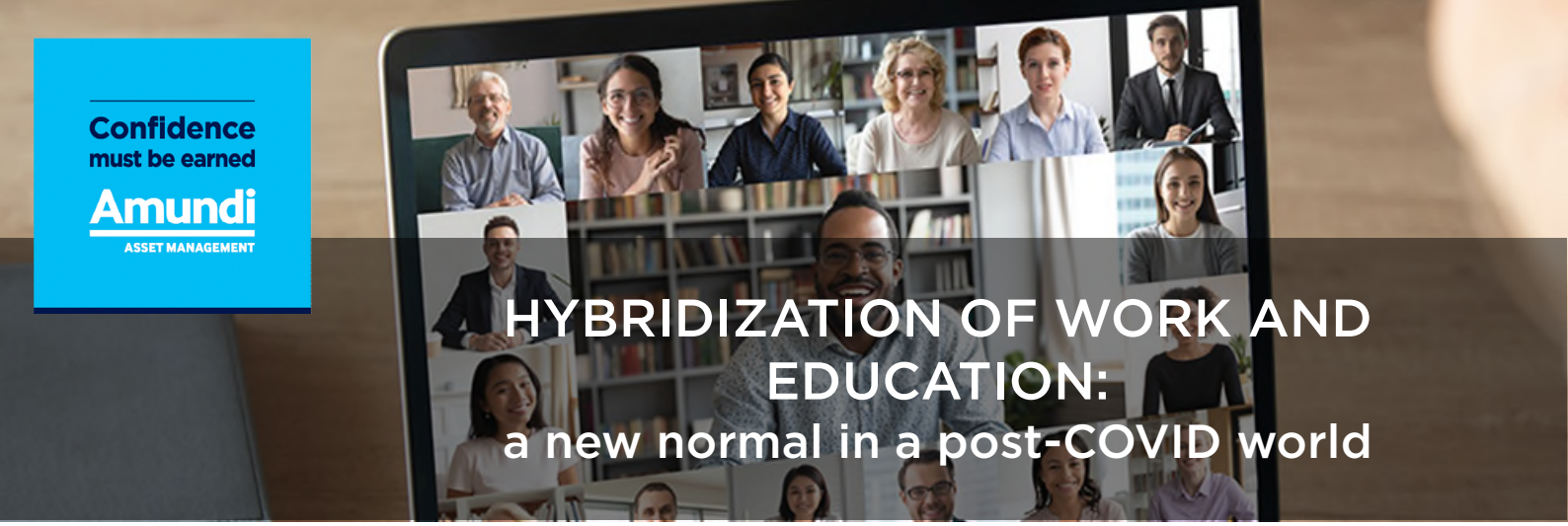
Confidence must be earned

Amundi ASSET MANAGEMENT



HYBRIDIZATION OF WORK AND EDUCATION:
a new normal in a post-COVID world

One year ago, the entire world had to rethink its daily routine with a single space-time horizon – the here and now. Remote learning and working have become the new normal, a new normal that will last in a hybrid way. After Work From Home (WFH), welcome HWFH, with a H for Hybrid!

+17.5%

Expected annual growth of the global cloud computing market by 2025

>20%

Share of the workforce who could be working remotely 3 to 5 days a week

At the peak of the crisis in April 2020, half of the world's population have been asked or ordered to stay at home. Without any possible alternatives, some companies and employees have experienced remote work for the first time.

Computer, online meeting tools, cybersecurity, cloud and connectivity services...those businesses have been the biggest winners in 2020. Over the year, PC sales reached 275 million units, a 4.8% increase from 2019 and the highest growth in ten years. Microsoft Teams usage jumped 50 percent to 115 million daily active users in just 6 months last year. The global cloud computing market size is expected to grow from USD 371.4 billion in 2020 to USD 832.1 billion by 2025, at a Compound Annual Growth Rate (CAGR) of 17.5% during the forecast period.

The trend will continue thanks to a new global awareness

A survey last summer showed that 55% of US workers want a mixture of home and office working. In the UK, employers expect the proportion of regular home workers to double, from 18% pre-pandemic to 37% post-pandemic. In China, employment experts have predicted that in 10 years' time, there will be a 60/40 split in onsite/remote work.

More than 20 percent of the workforce could work remotely three to five days a week as effectively as they could if working from an office, according to analysis by McKinsey Global Institute published in November 2020. If remote working took hold at that level, that would mean three to four times as many people working from home than before the pandemic.

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Remote learning, to insure the continuity of education

Last April, 1.5 billion (approximately 85% of the world's children) were affected by school closures in 180 countries. The Internet and online education was the second media most chosen by the governments after television. China Education Group (a leading higher education group including 11 universities and professional schools in China) delivered 96% of their programs online to students during the suspension of physical classes.

2U, a global leader in education technology, builds and delivers digital and in-person educational offerings for non-profit colleges and universities, among the world's top universities such as Berkeley, MIT, Harvard, Yale or Cambridge. By using the platform, students can pursue their education anytime, anywhere, without quitting their jobs or moving. 18% of students who enrolled in a 2U-powered degree program did not have an equivalent degree program within 50 miles of where they live.

Microsoft Teams reached 115 million daily active users in October 2020 and also published a new Microsoft 365 daily collaboration minutes metric defined as the sum of all minutes people spent in Microsoft 365 apps like Teams, Word, Excel, PowerPoint, Outlook, OneNote, SharePoint, OneDrive, and more. In the 3rd quarter, **Microsoft 365 users around the world generated more than 30 billion collaboration minutes in a single day** as people communicated, collaborated, and co-authored content across work, life, and learning.

"When the pandemic first instigated a global shift to remote work, video conferencing emerged as an immediate solution to work-from-home restrictions. But as the initial era of "remote everything" has given way to durable, hybrid models of work and learning, we've entered a new digital age that is completely transforming how we work and learn—today and for the next decade. To connect, collaborate, and create in this new world of work—whether that be at home or school, in the office or in firstline industries like healthcare and manufacturing—we need an experience that goes so far beyond video meetings or chat alone."

Jared Spataro, Corporate Vice President for Microsoft 365

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