

1. The fund invests mainly in below-investment-grade bonds (high-yield bonds) or unrated bonds that are issued by companies around the world and that are denominated in US dollar, euro or any other currency of one of the G7 countries.
2. Investing in this fund may expose investors to emerging markets risks and concentration risk. The fund may invest in debt securities, high yield, and below-investment-grade bonds or unrated bonds, other investments including but not limited to convertible bonds and asset-backed securities (ABS), which may be subject to default, interest rate, credit rating risks, volatility and liquidity risk.
3. The fund may use financial derivative instruments (FDI) for hedging, efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities. FDI exposure may involve additional risks such as credit/counterparty risk, volatility and liquidity risk, valuation risk and over-the-counter transaction risk. The fund may suffer losses from its FDI usage.
4. For distribution class, the fund may at its discretion determine to pay dividends out of income or capital of the fund. In addition, the fund may at its discretion pay dividends out of gross income while charging / paying all or part of the fund's fees and expenses to the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund, in which case, the fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per share of the fund.
5. The value of the fund can be volatile and could go down substantially. Investors may suffer losses.
6. Investors should not only base on this marketing material alone to make investment decisions.



Amundi Funds

Global High Yield Bond

A global total return approach to high yield investing

Confidence
must be earned

Amundi
ASSET MANAGEMENT

Amundi Funds Global High Yield

A Global Total Return Approach to High Yield Investing



Kenneth Monaghan
Managing Director, Co-Director of
High Yield, Portfolio Manager
Industry Experience since 1983



Andrew Feltus
Managing Director, Co-Director of
High Yield, Portfolio Manager
Industry Experience since 1991



Matthew Shulkin
Vice President,
Portfolio Manager
Industry Experience since 1996

Amundi Funds Global High Yield seeks to maximize total return through a combination of income and capital appreciation. The Fund invests globally in below-investment-grade debt securities, and seeks to invest in industries with the best valuations and growth prospects.

- **A Value Approach** focused on total return as well as yield potential
- **Diversification Benefits** to mute a portfolio's interest rate volatility and has negative correlation with Treasuries
- **A Seasoned Investment Team** with long track record employing disciplined and value oriented active management

Fund Details

Morningstar Category	Global High Yield Bond
Objective	To achieve a combination of income and capital growth (total return) through high-yield bonds or unrated bonds issued by companies around the world and that are denominated in US dollar, Euro or any other currency of one of the Group of Seven (G7) countries.
Benchmark	Bank of America Merrill Lynch Global High Yield USD Hedged Index
Universe	High yield bonds denominated in any currency of the Group of Seven (G7) countries, ABS, MBS
Credit Quality	Minimum average rating: B- Average rating: B+ as of 31 August 2020
High Yield Exposure	100% maximum (includes high yield bonds and/or unrated bonds. Unrated bonds mean bonds which neither the bonds themselves nor their issuers have a credit rating.)
Currency	All Issuers denominated in USD, Euro or any other currency of one of G7 countries
Inception Date	10 February 2015
Scale	USD 260 million as of 31 August 2020

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