

Important information

1. This is an equity fund invested in equity securities of companies from anywhere in the world which are involved in the entire education ecosystem. The value of the Sub-Fund could be volatile and the Sub-Fund may suffer significant losses.
2. Investing in this Sub-Fund may involve equity risk, market and volatility risk, currency risk and concentration risk. It may also involve risk of investing in education sector e.g. opportunities for discretionary decision making, risk of investing in REITs, risk related to the use of Financial Derivative Instruments (FDI) for hedging and investment purposes, as well as risk of small and medium sized companies.
3. As RMB is not freely convertible, the investment in RMB classes may be adversely affected by the fluctuation in the exchange rate between RMB and other foreign currencies and the liquidity of RMB at the relevant time. In case of sizable redemption requests for the RMB classes, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB classes.
4. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the Sub-Fund's base currency. If the counterparties of the instruments used for hedging purpose default, Sub-Fund investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
5. For Distribution classes, the Manager may at its discretion determine to pay dividends out of income or capital of the Sub-Fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the Sub-Fund.
6. Investors must read the offering document carefully for further fund details, especially the details of risk factors. Investors should not only base on this marketing material alone to make investment decisions.

CONFIDENCE
MUST BE EARNED

Amundi
ASSET MANAGEMENT



Amundi HK

Global Education Opportunities Equity Fund

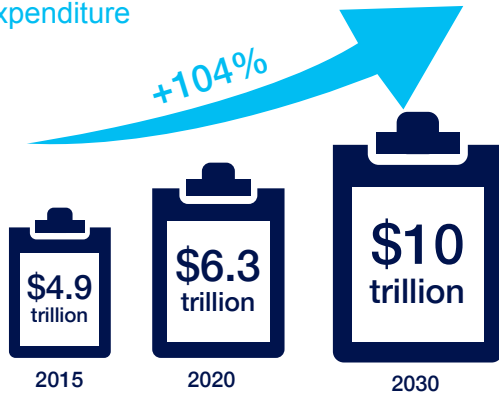
The most powerful solution to build a brighter future.

Monthly dividend distribution (Dividend is not guaranteed. The Fund may pay dividends out of its capital. Please refer to point 5 of the "Important Information") & Various currency hedged share classes available.

Education - an investment theme that is too big to ignore

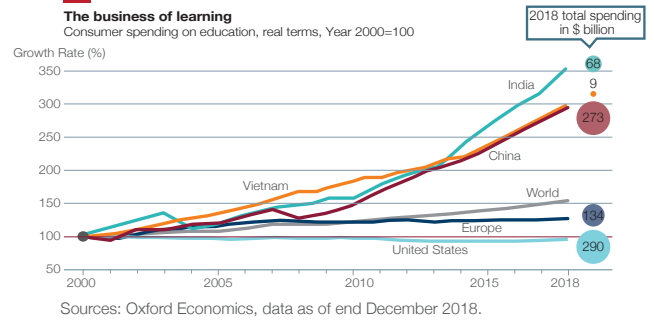
4 Reasons to invest

1. Robust growth in global education expenditure

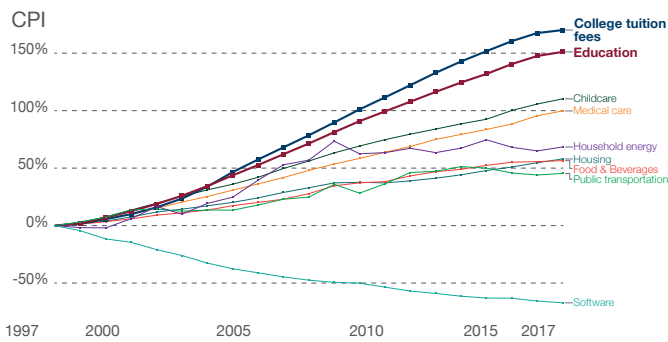


Source: Global Silicon Valley, Citi Research and Holon IQ for 2030 estimates.

2. Education spending has been growing steadily in developed markets, whilst in emerging markets such as China and India it has more than doubled in the past 20 years.

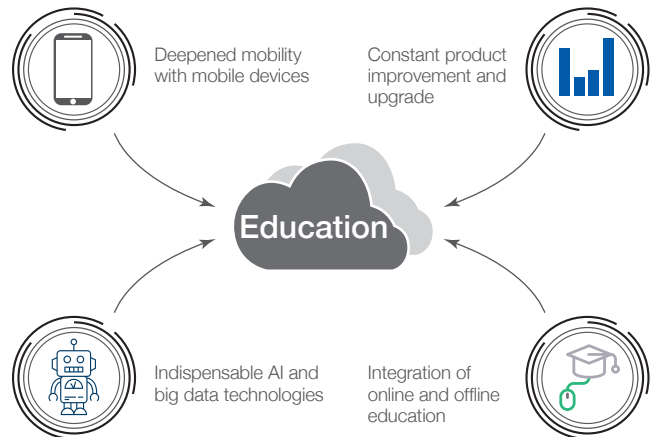


3. Soaring costs of Education compared with other industries over the past 20 years



Source: United States Bureau of Labor Statistics, data based on the reported consumer price index (CPI) for US national average consumer prices

4. The Education sector is evolving in new forms



..... driven by 3 irreversible changes

DEMOGRAPHIC CHANGES



- An **ever-increasing number of students** worldwide
- 11% of the population has **no prior education**; This is expected to decrease to **5% by 2050**¹

SOCIAL CHANGES



- A **growing middle class**, especially in emerging countries
- A **higher level of education** (e.g. tertiary) leading to a **better salary & quality of life**

TECHNOLOGICAL CHANGES



- Technology transforms the education system: an **ATAWAD** system - **Any Time, Any Where, Any Device**
- **Soaring growth of digital learning** driven by technological innovation in **Educational Technologies**

DID YOU KNOW?

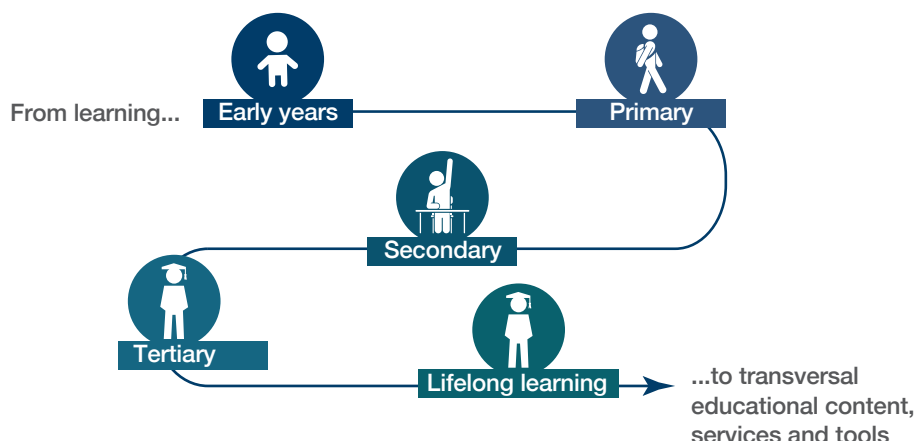
- **EdTech** which currently represents only 2% of the market, is expected to increase by 17% per year through 2020 to reach USD 252 billion.²
- **In China alone**, the size of the online learning market is expected to reach RMB 235.1 billion in 2018 and RMB 272.7 billion in 2019 with an increase of 16%.³
- **28%**⁴ of the Education universe was not listed before 2015. Given dynamics at work (namely privatization in emerging countries and emergence of Edtech), this trend is expected to continue at a faster pace.

¹ Source: Citigroup, Education: Back to basics, 2017 ² Source: Citigroup ³ Source: Deloitte, iResearch. ⁴ Source: Factset, CPR AM, data as of July 2019.

What are the investible companies under the Education theme?

• Covering the entire education timeline

The Fund invests in stocks covering all aspects of lifelong education for all, from early childhood education to primary/secondary school and higher education, to continuing professional development and lifelong learning.



• Keeping pace with both traditional and modern education systems

The investment universe is structured around 3 investment pillars with 7 sectors:

Educational content & tools

Publishing & Content

- Educational magazines
- Educational media channels

EdTech

- Softwares & hardwares
- Language e-learning

Educational facilities

K12 & childcare

- School management
- After school tutoring

Post-secondary & Universities

- School management

Career development / recruitment

- Lifelong learning
- Online talent platforms

Educational services

Educational supplies

- Transportation
- School canteens / supplies

Educational REITs

- Student accommodation
- School buildings
- Campuses

A deeper look into the Fund...

Sector examples that the Fund has currently invested...



EdTech: Investing in companies positioned to apply digital technology to deliver a new form of learning architecture

- A US one-stop-shop learning platform provider of student services ranging from online tutoring and textbook rentals, to scholarship searches, internship matching and college application advice.



Online talent platforms: Investing in companies focused in providing access to the labour market

- An Australian online talent platform provider engaged in online matching of employers and candidates with career opportunities and related services.



Educational REITs: Investing in student housing industry

- Britain's largest listed student accommodation owner and developer with the longest operation record in the sector.
- The company continued winning prestigious university partnerships.

Why invest in Amundi HK Global Education Opportunities Equity Fund?

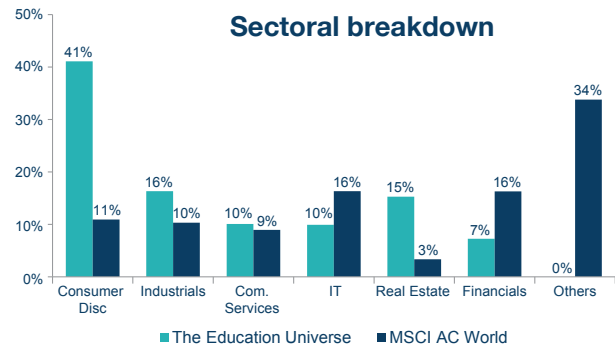
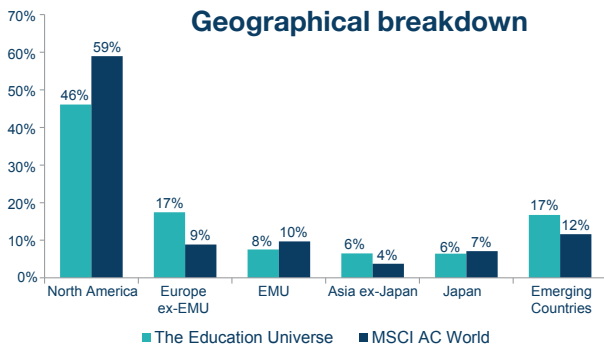


First of its kind

- **An unique investment theme:** Currently the Fund is the only HKSFCA authorized fund in the market focusing on global education theme.†

Diversification

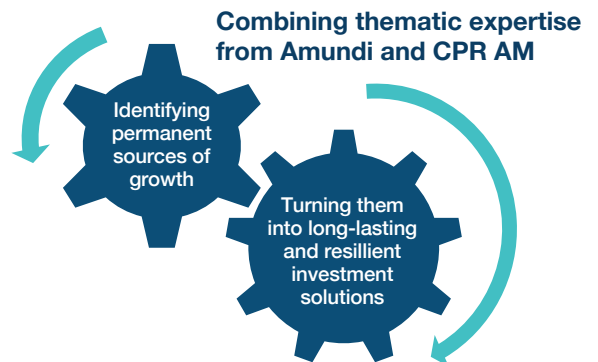
- **Providing a strong diversification compared to traditional global equity portfolios** (as compared to MSCI ALL Country World Index in below charts), the Education universe provides strong diversification in terms of geographical and sectoral perspective.



Sources: CPR AM, data as of 30 August 2019.

Thematic Expertise

- Advised by CPR Asset Management, our thematic investment arm, with an average of 21 years of investment experience
- Managing thematic solutions with more than USD 8 billions‡ assets under management.
- Amundi is Europe's largest asset manager by assets under management and in the top 10 globally managing over US\$1.69 trillion in AUM.‡



Fund Info

Base currency	USD								
Class Classic	USD	HKD	RMB	AUD (hedged)*	CAD (hedged)*	EUR (hedged)*	GBP (hedged)*	NZD (hedged)*	RMB (hedged)*
Accumulation (A) / Monthly Distribution (MD)#	A/MD	MD	MD	MD	MD	MD	MD	MD	MD
Investment Objective	To outperform global equity markets over a long term period by investing in equity securities of companies from anywhere in the world which are involved in the entire education ecosystem.								
Reference Benchmark	MSCI All Country World Net Total Return Index (Net dividends reinvested)								
Management Fee	1.65% per annum								
Preliminary Charge	Maximum 4.50%								

† "No competitors Identified" refers to the unit trusts/mutual funds that are approved by the Hong Kong Securities and Futures Commission (SFC) and registered in Hong Kong, data as of 30 September 2019. The authorization by the SFC does not imply official recommendation or endorsement of the product. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investors.

‡ Source: Amundi, figures as of 30 June 2019.

* For the risk related to RMB investment / the investment in hedged classes, please refer to the Important Information in this document. For more details, please refer to the offering document of the fund.

Dividend is not guaranteed. The Fund may pay dividends out of its capital. Please refer to point 5 of the "Important Information".

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s). This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.