

Growth Fund

Look beyond the traditional approach to diversification

June 2024

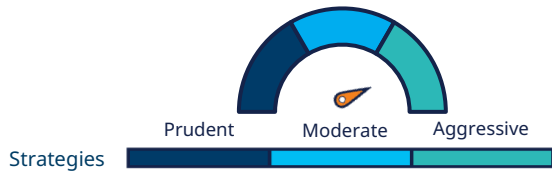
Important Information

- The Sub-Fund aims to achieve high long term capital growth through an actively managed portfolio of global equities, money market instruments, government bonds and cash. The Sub-Fund will have limited RMB-denominated underlying investments.
- Investing in this Sub-Fund may expose investors to equity, market and volatility risk, credit risk and counterparty risks. Investment in small and medium sized companies as well as emerging markets may involve a higher degree of risk. The use of financial derivative instruments for hedging and investment purposes may be subject to additional risks, including liquidity, volatility, valuation and credit risk of the issuers.
- As RMB is not freely convertible, the investment in RMB classes may be adversely affected by the fluctuation in the exchange rate between RMB and other foreign currencies and the liquidity of RMB at the relevant time. In case of sizable redemption requests for the RMB classes, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB classes.
- For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the Sub-Fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
- The value of the Sub-Fund can be volatile and the Sub-Fund may suffer substantial loss.
- For Distribution classes, the Manager may at its discretion determine to pay dividends out of income or capital of the Sub-Fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the Sub-Fund.
- Investors should not only base on this marketing material alone to make investment decisions.

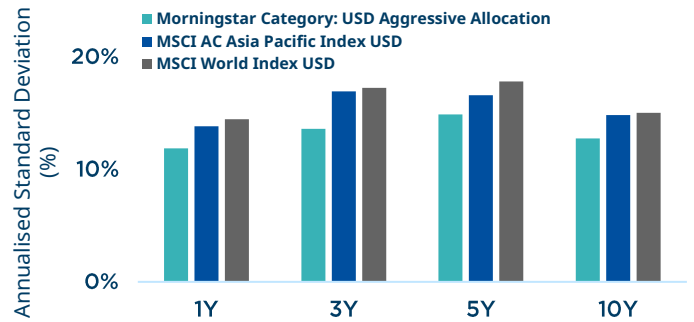
Why Amundi HK - Growth Fund ("the Fund")?

Amidst heightened market uncertainty and volatility, a multi-asset solution offer the potential to mitigate draw-downs through active management and flexible participation in risk assets.

1 An all-weather solution which offers lower levels of volatility compared with traditional equity markets



- A global multi-asset portfolio is an all-weather solution providing consistent returns with diversification whilst keeping volatility in check. The annualised volatility levels of global multi asset portfolios¹ are much lower than traditional equity markets over 1, 3, 5 and 10 years.

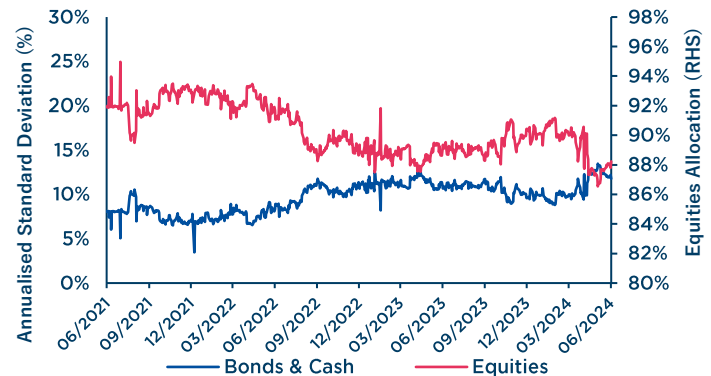


¹ Source: Morningstar, as of 28 June 2024. Global multi asset portfolios are represented by Morningstar Peer Group is USD Aggressive Allocation.

2 Dynamic allocation to adapt to the changing market environment

- Unlike other traditional multi-asset funds, the Fund has no exposure to high yield and primarily invests in high rated government bonds, providing stability to the portfolio in down markets.
- Dynamically allocating between and within asset classes to minimize drawdowns and participate in growth during periods of market volatility.

An example of how the Fund adopts dynamic allocation from 2021 till now



Source: Amundi, as of 28 June 2024.

Strategic asset allocation of Amundi HK - Growth Fund



3 Global Allocation, Asian Focus



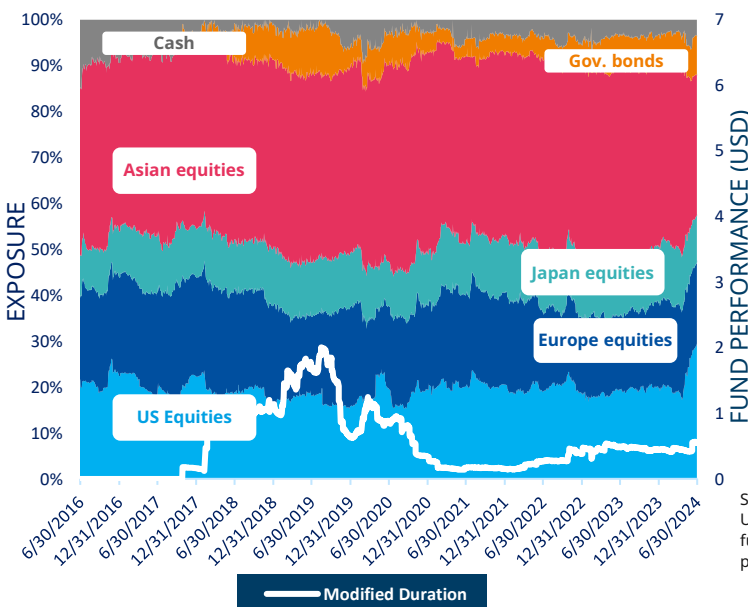
- Make the most of investment opportunities in all regions and sectors globally, suitable for investors who are seeking both diversification and growth potential.
- Portfolios with an allocation bias to Asian assets, capturing the potential growth in the region.

Source: Amundi and Morningstar, as of 28 June 2024. Performances of Amundi HK - Growth Fund Classic USD - Acc., in USD, net of fees. Past performance is not a guarantee or a reliable indicator for current or future performance and returns. For details of other Share Classes available, please refer to the prospectus. For Illustrative purposes only. Please refer to the Disclaimers for disclaimers on Morningstar.

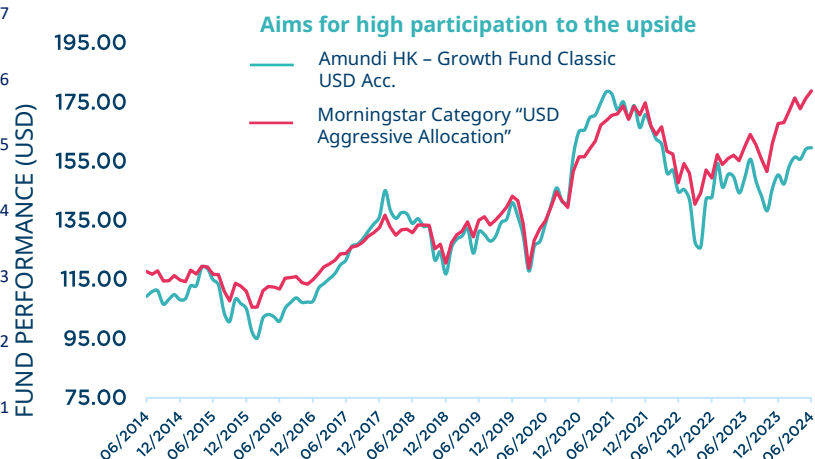
Amundi HK - Growth Fund

Look beyond the traditional approach to diversification

Historical Exposure



Fund Performance



Source: Amundi and Morningstar, as of 28 June 2024. Performances of Amundi HK - Growth Fund Classic USD - Acc., in USD, net of fees. Past performance is not a guarantee or a reliable indicator for current or future performance and returns. For details of other Share Classes available, please refer to the prospectus. For illustrative purposes only. Please refer to the Disclaimers for disclaimers on Morningstar.

Cumulative Performance (%)*	3 months	6 months	1 year	3 years	5 years	Since inception
Amundi HK - Growth Fund - Class Classic USD (C)	2.04	6.11	6.82	-10.18	21.63	59.70
Morningstar Peer Group** Median	2.09	5.86	8.99	-6.15	21.31	64.04
Calendar Year Performance (%)*	2019	2020	2021	2022	2023	YTD
Amundi HK - Growth Fund - Class Classic USD (C)	20.60	17.01	3.51	-16.38	5.32	6.11
Morningstar Peer Group** Median	18.96	12.47	5.90	-17.14	10.48	5.86

*Source: Amundi and Morningstar, as of 28 June 2024. All performance figures are calculated in USD based on NAV to NAV with dividend reinvested.

**Morningstar Peer Group is USD Aggressive Allocation.

Fund details

Morningstar Category	USD Aggressive Allocation
Objective	To achieve high long term capital growth through an actively managed portfolio of global equities, money market instruments, government bonds and cash.
Investment Universe	Equities, Government Bonds, Currencies, Cash
Base Currency	USD
Inception Date	30/06/2011
AUM	57.30 million USD (as of 28 June 2024)
Annualised Monthly Dividend Yield[^] for Class Classic USD Distribution	4.0% (As of 28 June 2024. Aims to pay a dividend on a monthly basis. Dividend payment is not guaranteed and is not indicative of the return of the Fund, dividends may be paid out from capital.) [^] Important note 6

Amundi's Multi-Asset Capabilities

USD 289 billion
Assets under Management²

200+
Multi-Asset experts with complementary skills and expertise²

35+
Years of history in Multi-Asset investing / advisory²

²Source: Amundi, as of 28 June 2024.

[^]Source: Amundi, as of 28 June 2024, unless stated otherwise. Annualised dividend yield = $[1 + (1 + \text{monthly distribution per unit} / \text{ex-dividend NAV})^{12} - 1]$. The annualized dividend yield is calculated based on the last dividend distribution (ex-dividend date) with dividend reinvested, and may be higher or lower than the actual annual yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. The Fund may pay dividends out of its capital. Past performance information presented is not indicative of future performance. Investors may not get back the full amount invested. Investors should not make any investment decision solely based on the information contained above. Please refer to point 6 of the "Important Information".

Disclaimers

The issuer of this document is Amundi Hong Kong Limited. This document is not intended as an offer or solicitation with respect to the purchase or sale of securities, including shares or units of funds. All views expressed and/or reference to companies cannot be construed as a recommendation by Amundi. Opinions and estimates may be changed without notice. To the extent permitted by applicable law, rules, codes and guidelines, Amundi and its related entities accept no liability whatsoever whether direct or indirect that may arise from the use of information contained in this document. This document is for distribution solely to persons permitted to receive it and to persons in jurisdictions who may receive it without breaching applicable legal or regulatory requirements. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). This document is prepared for information only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment. Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s). This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.

© 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.