

ESG CRITERIA IN AMUNDI

THE ENVIRONMENT FACTOR

Extra-financial analysis
using ESG criteria



ENVIRONMENT



SOCIAL



GOVERNANCE

ENVIRONMENTAL PROTECTION

RESPECT FOR PEOPLE

RULES OF CONDUCT



Analysing a company through the lens of the “E” (“**Environment**”) criteria means largely concentrating on the impact of its activities and corporate policies on the environment at global and local level.

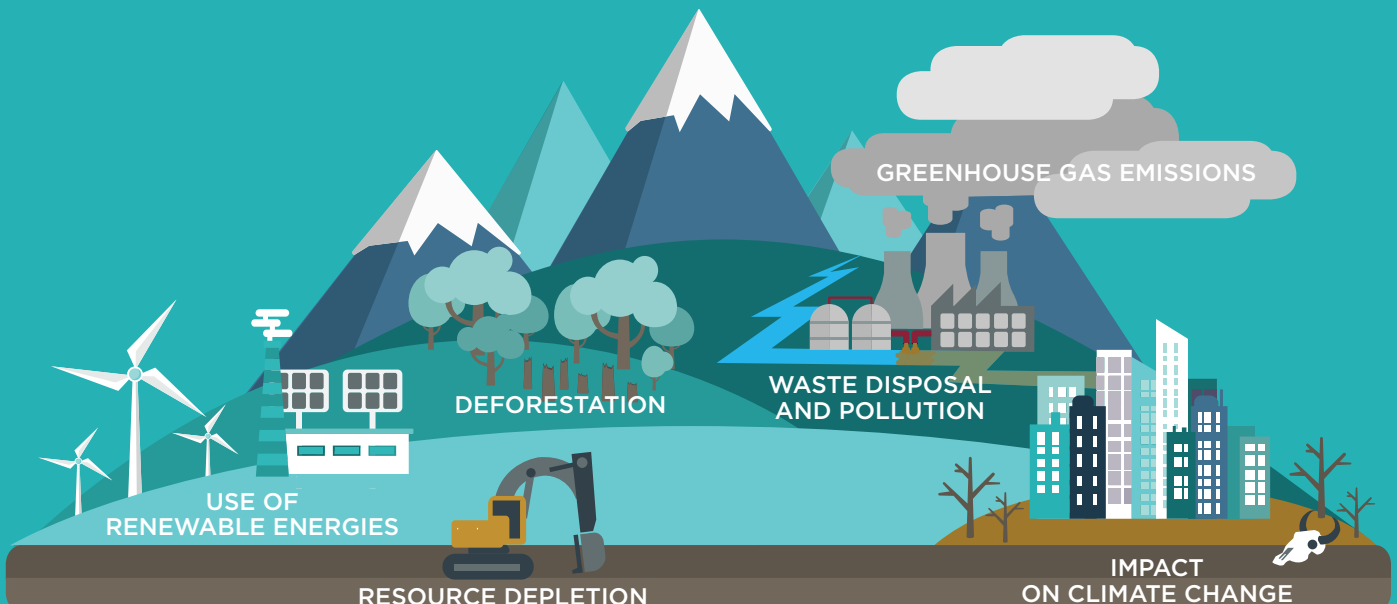


The various considerations include the company’s direct impact on the surrounding environment through its **waste management policy** and **the use of the region’s resources**.



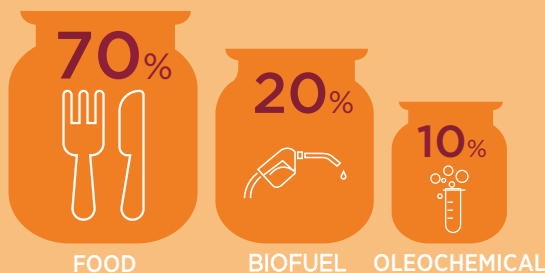
The company’s commitment to **reporting and disclosing its environmental practices** are also examined.

SOME OF THE FACTORS EXAMINED



A CONCRETE EXAMPLE: PALM OIL

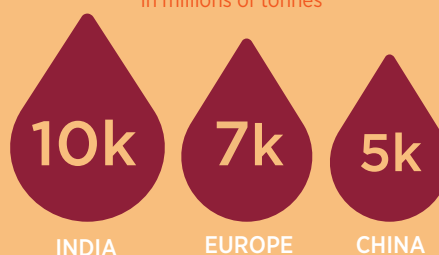
USES IN THE WORLD



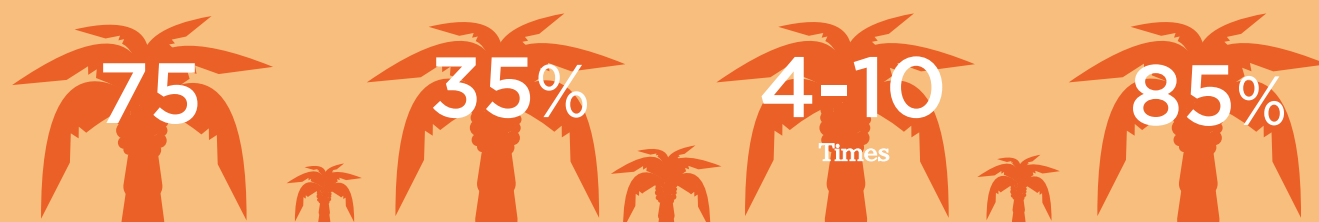
Source: Statista, November 2019

MAIN CONSUMER COUNTRIES

in millions of tonnes



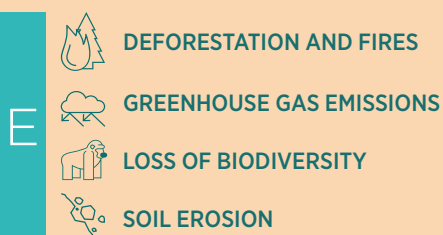
Source: Les Echos, 13 November 2018



Source: Statista, November 2019, OCDE/FAO, 2018, WWF, 2018

ESG ANALYSIS¹

Main social and environmental risk factors associated with the production of palm oil



CONCLUSIONS¹

- ✓ Not very transparent **industrial sector**
- ✓ **Encouraging signs**: creation of a **global standard** for the certification of the production and use of **sustainable palm oil** (World "RSPO" Association ²).
- ✓ **Social and environmental policies** implemented by producers **still contentious**
- ✓ To identify the best investment opportunities, you therefore need to consult a **partner with proven experience and expertise**

INVEST RESPONSIBLY WITH AMUNDI

\$828 bn (in USD)
RI AUM³

+11,000 issuers rated on
ESG criteria

A+ assessment
For the investment approach, according to the annual PRI survey⁴

35 ESG specialists
work with portfolio managers

Dedicated ESG governance

Amundi
ASSET MANAGEMENT

Note: 1. Source: Amundi Asset Management. Discussion Paper "Palm Oil: the Environmental dilemma". Published in June 2017 on the Amundi Research Center website (<http://research-center-amundi.com>). 2. RSPO: Roundtable on Sustainable Palm Oil. Established in 2004. www.rspo.org 3. Source: Amundi Asset Management. Data at 31/03/2021 4. Survey for 2016. UN PRI: "Principles for Responsible Investment", United Nations international agreement.

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