

Confidence
must be earned

Amundi

ASSET MANAGEMENT
東方匯理 資產管理

CYBERSECURITY

Priority of the moment for companies



THE CLOUD'S SHARE

of security budgets is expected to
rise from 28% in 2019 to
+38 % on average in 2020

According to Gartner, the market for cybersecurity and Cloud services should expand **from USD 135 billion in 2019 to almost USD 200 billion in 2024**, which would mean an 8% average annual growth rate.

This is one of the world's fastest-growing tech segments. The Cloud is also at the heart of many companies' technological transformation.

Its widespread adoption raised its aggregate revenues to USD 99 billion in 2017, and this figure is expected to triple to USD 325 billion by 2022.



In the cybersecurity market, CrowdStrike has been one of the best performers recently, with **its stock up 60% within just a few days**. The USD 12 billion market cap business was founded in 2011 and is reinventing security for the Cloud era. The company has taken a fundamentally new approach that leverages on the network effect of crowdsourced data applied to modern security through technologies such as artificial intelligence (AI), Cloud computing and graph databases.

As organizations move their workforce outside of physical offices, their threat landscape grows exponentially. They need to rapidly provision fleets of new end points, such as laptops and mobile devices, and spin up new Cloud workloads while ensuring that workload everywhere is protected with real time security even when the user is off-line. To put this into perspective, I will note that one of our large enterprise customers recently rushed out to buy 12,000 laptops for newly remote employees and we will be protecting those devices with our Falcon platform. The security challenges associated with a remote workforce are best solved by a Cloud-native security platform.

- George P. Kurtz, the CEO and co-founder of CrowdStrike



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