



**AMUNDI HK - DEFENSIVE BALANCED FUND,  
AMUNDI HK - BALANCED FUND,  
AMUNDI HK - GROWTH FUND,  
AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND,  
AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND,  
AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND,  
AMUNDI HK - GLOBAL MULTI-THEMATIC EQUITY FUND,  
AMUNDI HK - ASIAN BOND FIXED MATURITY FUND 2023,  
AND  
AMUNDI HK - MONEY MARKET USD FUND  
(SUB-FUNDS OF AMUNDI HK PORTFOLIOS)**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

**Amundi Hong Kong Limited**

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## **AMUNDI HK PORTFOLIOS**

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## AMUNDI HK PORTFOLIOS

### MANAGEMENT AND ADMINISTRATION

#### Manager

Amundi Hong Kong Limited  
(Prior to 20 February 2023)  
901-908, One Pacific Place  
88 Queensway  
Hong Kong

(Effective from 20 February 2023)  
Suites 04-06, 32<sup>nd</sup> Floor, Two Taikoo Place  
Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

#### Directors of the Manager

Gilles Guerrier de Dumast  
Vincent Mortier  
Zhong Xiao Feng  
Thierry Ancona  
Julien Faucher (Appointed on 1 December 2022)  
Jean Yves Glain (Resigned on 1 December 2022)

#### Sub-Investment Manager

##### ***(for Amundi HK -Asian Bond Fixed Maturity Fund 2023)***

Amundi Singapore Limited  
80 Raffles Place  
#23-01 UOB Plaza 1  
Singapore 048624

##### ***(for Amundi HK -Global Multi-Thematic Equity Fund)***

Amundi Asset Management  
91-93 boulevard Pasteur  
F-75015 Paris  
France

#### Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

#### Legal advisor

Deacons Solicitors & Notaries  
5th Floor, Alexandra House  
18 Chater Road  
Central, Hong Kong

#### Auditor

Pricewaterhouse Coopers  
22/F Prince's Building  
Central, Hong Kong

## **AMUNDI HK PORTFOLIOS**

### **REPORT OF THE MANAGER**

#### **Review for 2022**

The economic and financial year was largely characterized by stagflation, due to the delayed effects of the COVID crisis and the Ukrainian conflict. Most of central banks tightened their monetary policies very sharply, giving priority to fighting inflation at the risk of further slowing activity. China, where significant anti-COVID restrictions persisted for most of the year, experienced specific difficulties. In the markets, bond yields rose sharply while equities fell.

In Q1, Russia's invasion of Ukraine led to a major risk-off move as sanctions were imposed, especially in Europe. Since Russia is a major commodity exporter, the war pushed energy prices to extreme levels, also further exacerbating the inflation. Central banks hence started to pursue a more aggressive tightening, the Federal Reserve (Fed) hiked rate in March.

In Q2, developed market equities experienced one of the worst half of the year since the 70s. Markets have been affected by increasing recession risks and a sticky inflation requiring a more aggressive pace of rate hikes from central banks. The rate hikes, together with the energy shock increased the likelihood for the economy to go into recession favoring the decline in risk appetite.

In Q3, markets have been affected by more concerned about growth slowdown, high levels of inflation and aggressive rate hikes. At the Jackson Hole Symposium in August, the prospect of a more aggressive pace of rate hikes from the Fed to tame inflation and weaker macro data affected investors' sentiment. This led to a broad-based sell-off across equities and sovereign yields rising to levels not seen in a decade.

In Q4, markets rebounded as October and November US CPI data surprised on the downside, leading to growing optimism that we might have finally seen peak inflation. With inflation falling back, both the Fed and the European Central Bank (ECB) stepped down to 50bps hikes in December, but they remained hawkish in both cases, signalling further rate hikes ahead in 2023. The year 2022 ended with a rapid and brutal reopening of China bolstered investor sentiment on Chinese markets. In one month, China dropped most of its Covid-related restrictions by dropping PCR tests and quarantine rules for overseas visitors.

Equity market have struggle in 2022, with the MSCI World AC falling -18.4%. Russia's invasion of Ukraine at the beginning of the year set the tone, significantly increasing energy prices and consequently inflation levels, which were already very high at the end of 2021. In response, central banks have maintained their tightening of monetary policy to tame inflationist pressures, triggering a strong upward movement in bond yields. Despite the resilience of the US economy and its labor market, the US stock market underperformed other developed markets as the high concentration of growth stocks, especially large technology stocks, suffered more from the rise in real rates. Over the year, value stocks outperformed by +25.12% growth stocks on US markets, the MSCI US Value index recorded a performance of -6.96% against a loss of -32.08% for the MSCI US Growth. Overall, decelerating economic conditions and rising rates favored value stock by their defensive aspect. In developed markets, Japan led the way with the Nikkei 225 falling -7.4%, followed by Europe with the Euro Stoxx 50 posting a -9.5% return and the S&P 500 losing -18.1%. Emerging markets also suffered with the MSCI EM falling -20.1% dragged down by Chinese markets. During the year, China's economic growth has been slowed by restrictions on zero-COVID policy and the housing crisis. Despite a rebound in Chinese markets with a rapid reopening of China at the end of the year, the Hang Seng Index and the CSI 300 dropped respectively by -15.5% and -20% in 2022..

## **AMUNDI HK PORTFOLIOS**

### **REPORT OF THE MANAGER (Continued)**

#### **Review for 2022 (Continued)**

On fixed income, rate hikes were particularly strong in 2022, not seen since the 1980s. The US Treasury 10-year exceeded 4% in October, compared with a low point of 1.5% in January. The yield on the German 10-year Bund started the year in negative territory and ended above 2.3%. At the beginning of the year, markets were overly optimistic about the path of inflation and underestimated the commitment of central banks to bring inflation down to 2%. Recent signs of moderation in headline inflation have not been enough to reassure central bankers. The Fed remained deeply concerned about labor market strains and core service inflation. The ECB also expected price pressures to remain strong across all sectors due to the impact of high-energy costs. In the Eurozone, peripheral spreads have held up rather well. In terms of performance, 2022 was one of the worst-ever year for bonds. Concerning government bonds, US Treasuries (-12.5%), German Bund (-17.8%) and UK gilts (-25.1%) recorded negative performances. On credit, performances were also negative with Global Investment Grade bonds declining -16.7%, Euro High Yield falling -11.7% and US High Yield losing -11.2%.

## **AMUNDI HK PORTFOLIOS**

### **REPORT OF THE TRUSTEE TO THE UNITHOLDERS**

We hereby confirm that, in our opinion, the Manager of Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund, Amundi HK - Asian Bond Fixed Maturity Fund 2023 and Amundi HK - Money Market USD Fund (the “Sub-Funds” of Amundi HK Portfolios) has, in all material respects, managed the Sub-Funds in accordance with the provisions of the trust deed dated 21 October 2009, as amended, with the supplementary deeds dated on 31 December 2009, 1 March 2010, 28 May 2013, 16 August 2013, 10 November 2014, 30 December 2014, 30 June 2015, 10 March 2016, 17 May 2016, 21 December 2016, 1 August 2017, 18 December 2017, 16 May 2018, 8 October 2018, 31 December 2019, 17 March 2020, 7 June 2022 and 13 February 2023 (collectively the “Trust Deed”) for the year ended 31 December 2022.

For and on behalf of  
HSBC Institutional Trust Services (Asia) Limited  
as the Trustee of Amundi HK Portfolios

Hong Kong, 25 April 2023

## **AMUNDI HK PORTFOLIOS**

### **STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE**

#### **Manager's responsibilities**

The Manager of the Sub-Funds is required by the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "Code") and the Trust Deed to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the period then ended. In preparing these financial statements, the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to presume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Trustee's responsibilities**

The Trustee of the Sub-Funds is required by the Code and the Trust Deed to:

- ensure that the Sub-Funds, in all material respects, are managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Funds and the rights attaching thereto; and
- report to the unitholders for each annual accounting period should the Manager not manage the Sub-Funds in accordance with the Trust Deed.

# **INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF AMUNDI HK PORTFOLIOS**

## **Report on the Audit of the Financial Statements**

### **Opinion**

#### *What we have audited*

The financial statements of each of Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund, Amundi HK - Asian Bond Fixed Maturity Fund 2023 and Amundi HK - Money Market USD Fund for the year ended 31 December 2022 (each a separate sub-fund of Amundi HK Portfolios and referred to as the "Sub-Funds"), which are set out on pages 9 to 242, comprise:

- the statements of financial position for each of the Sub-Funds as at 31 December 2022;
- the statements of comprehensive income for each of the Sub-Funds for the year then ended;
- the statements of changes in net assets attributable to unitholders for each of Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 for the year then ended;
- the statement of changes in equity for Amundi HK - Money Market USD Fund for the year then ended;
- the statements of cash flows for each of the Sub-Funds for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

#### *Our opinion*

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31 December 2022, and of each of their financial transactions and each of their cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRSs").

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence*

We are independent of the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the "IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

### **Emphasis of Matter**

We draw attention to Notes 1 and 2 to the financial statements, which state that the Trustee and the Manager (the "Management") have determined to terminate Amundi HK - Asian Bond Fixed Maturity Fund 2023 within the next 12 months from the reporting date. As a result, its financial statements have not been prepared on a going concern basis of accounting. Our opinion is not modified in respect of this matter.

## **INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF AMUNDI HK PORTFOLIOS (CONTINUED)**

### **Other Information**

The Management of the Sub-Funds is responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Management for the Financial Statements**

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the trust deed dated 21 October 2009, as amended (the "Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

**INDEPENDENT AUDITOR'S REPORT  
TO THE UNITHOLDERS OF AMUNDI HK PORTFOLIOS (CONTINUED)**

**Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Matters under the Relevant Disclosure Provisions of the Trust Deed and Appendix E of the SFC Code**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 25 April 2023

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

		Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Assets</b>					
Financial assets at fair value through profit or loss	6	137,410,102	214,690,787	717,469,740	1,196,047,749
Derivative financial instruments	7	396,224	917,121	1,859,825	2,744,506
Amounts due from brokers		585,039	2,384,945	2,459,257	4,996,405
Amounts due from unitholders		802,374	2,144,462	2,036,733	4,252,727
Bank interest receivable		335	9	979	31
Dividend receivable		18,947	39,256	219,692	485,160
Bond interest receivable		627,335	842,044	1,611,852	2,062,863
Deposits held with the brokers	12(e)(ii)	313,911	-	1,473,434	-
Cash and cash equivalents	11(l)	12,576,356	12,156,778	32,833,619	38,476,181
<b>Total assets</b>		<u>152,730,623</u>	<u>233,175,402</u>	<u>759,965,131</u>	<u>1,249,065,622</u>
<b>Liabilities</b>					
Derivative financial instruments	7	603,746	6,456	2,387,455	3,260
Amounts due to brokers		283,907	1,656,689	203,797	2,298,492
Amounts due to unitholders		629,229	4,183,448	2,767,980	5,131,125
Other payables	8	194,753	237,725	1,007,164	1,451,148
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<u>1,711,635</u>	<u>6,084,318</u>	<u>6,366,396</u>	<u>8,884,025</u>
<b>Net assets attributable to unitholders</b>	13	<u>151,018,988</u>	<u>227,091,084</u>	<u>753,598,735</u>	<u>1,240,181,597</u>

Signed for and on behalf of:

.....  
HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

.....  
Amundi Hong Kong Limited  
as the Manager

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2022

		<b>Amundi HK - Growth Fund</b>		<b>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</b>	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Assets</b>					
Financial assets at fair value through profit or loss	6	46,398,931	59,556,770	21,677,111	29,200,656
Derivative financial instruments	7	107,689	39,448	61,355	46,692
Amounts due from brokers		25,417	80,210	1,540	1,435,093
Amounts due from unitholders		24,729	195,722	1,554	-
Bank interest receivable		107	3	8	1
Dividend receivable		17,779	32,023	29,108	17,468
Bond interest receivable		9,054	2,212	-	-
Deposits held with the brokers	12(e)(ii)	8,279	-	597	664
Cash and cash equivalents	11(l)	2,487,216	1,960,007	178,701	1,478,505
<b>Total assets</b>		<u>49,079,201</u>	<u>61,866,395</u>	<u>21,949,974</u>	<u>32,179,079</u>
<b>Liabilities</b>					
Derivative financial instruments	7	39,013	457	217	120
Amounts due to brokers		25,414	81,799	1,554	1,339,559
Amounts due to unitholders		202,800	33,489	17,355	35,073
Other payables	8	61,751	60,517	37,886	50,647
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<u>328,978</u>	<u>176,262</u>	<u>57,012</u>	<u>1,425,399</u>
<b>Net assets attributable to unitholders</b>	13	<u>48,750,223</u>	<u>61,690,133</u>	<u>21,892,962</u>	<u>30,753,680</u>

Signed for and on behalf of:

.....  
HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

.....  
Amundi Hong Kong Limited  
as the Manager

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2022

		Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Assets</b>					
Financial assets at fair value through profit or loss	6	6,562,050	12,882,027	65,115,328	148,761,930
Derivative financial instruments	7	23,296	36,190	168,408	521,055
Amounts due from brokers		-	-	7,281	2,331,840
Amounts due from unitholders		691	19,621	129,290	14,114
Bank interest receivable		11	-	190	47
Dividend receivable		4,143	5,962	33,052	82,492
Deposits held with the brokers	12(e)(ii)	811	811	149,115	763,356
Cash and cash equivalents	11(l)	254,056	635,434	3,533,803	5,197,679
<b>Total assets</b>		<u>6,845,058</u>	<u>13,580,045</u>	<u>69,136,467</u>	<u>157,672,513</u>
<b>Liabilities</b>					
Derivative financial instruments	7	22,822	25,107	74,018	202,419
Amounts due to brokers		-	-	7,310	2,513,930
Amounts due to unitholders		85	74,249	270,916	518,182
Other payables	8	27,393	37,251	135,107	283,436
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<u>50,300</u>	<u>136,607</u>	<u>487,351</u>	<u>3,517,967</u>
<b>Net assets attributable to unitholders</b>	13	<u>6,794,758</u>	<u>13,443,438</u>	<u>68,649,116</u>	<u>154,154,546</u>

Signed for and on behalf of:

.....  
HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

.....  
Amundi Hong Kong Limited  
as the Manager

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2022

		Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Assets</b>					
Financial assets at fair value through profit or loss	6	3,553,128	5,003,849	11,523,380	15,850,679
Derivative financial instruments	7	-	22,545	-	-
Amounts due from brokers		-	37,383	-	-
Amounts due from unitholders		5,899	3,254	-	-
Bank interest receivable		9	-	69	-
Bond interest receivable		-	-	153,519	250,643
Deposits held with the brokers	12(e)(ii)	312,354	432,133	-	-
Cash and cash equivalents	11(l)	316,866	381,317	1,652,277	129,155
<b>Total assets</b>		<u>4,188,256</u>	<u>5,880,481</u>	<u>13,329,245</u>	<u>16,230,477</u>
<b>Liabilities</b>					
Derivative financial instruments	7	21,570	-	-	-
Amounts due to brokers		-	-	1,255,939	-
Amounts due to unitholders		11,125	20,204	-	-
Other payables	8	11,069	12,588	64,291	29,288
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<u>43,764</u>	<u>32,792</u>	<u>1,320,230</u>	<u>29,288</u>
<b>Net assets attributable to unitholders before adjustment for unamortized preliminary expenses</b>		<u>4,144,492</u>	<u>5,847,689</u>	<u>12,009,015</u>	<u>16,201,189</u>
<b>Adjustment for unamortized preliminary expenses</b>		<u>-</u>	<u>-</u>	<u>5,384</u>	<u>18,396</u>
<b>Net assets attributable to unitholders</b>	13	<u>4,144,492</u>	<u>5,847,689</u>	<u>12,014,399</u>	<u>16,219,585</u>

Signed for and on behalf of:

.....  
HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

.....  
Amundi Hong Kong Limited  
as the Manager

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2022

		<b>Amundi HK - Money Market USD Fund</b>	
	Note	2022 US\$	2021 US\$
<b>Assets</b>			
Financial assets at fair value through profit or loss	6	18,153,695	20,186,488
Amounts due from brokers		-	120,337
Amounts due from unitholders		183,864	208
Bank interest receivable		1	-
Cash and cash equivalents	11(l)	12,652	181,971
<b>Total assets</b>		<u>18,350,212</u>	<u>20,489,004</u>
<b>Liabilities</b>			
Amounts due to unitholders		101,137	234,862
Other payables	8	5,377	4,924
<b>Total liabilities</b>		<u>106,514</u>	<u>239,786</u>
<b>Equity</b>			
Net assets attributable to unitholders	13	<u>18,243,698</u>	<u>20,249,218</u>

Signed for and on behalf of:

.....  
HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

.....  
Amundi Hong Kong Limited  
as the Manager

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

		Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Loss</b>					
Dividend income		1,307,366	1,300,334	15,857,704	16,262,635
Bond interest		2,553,531	1,996,442	5,526,698	4,241,545
Interest income	11(k)	16,882	240	74,332	850
Net losses on financial assets at fair value through profit or loss and derivative financial instruments	14	(39,367,941)	(5,269,338)	(220,830,789)	(12,740,258)
Net exchange losses		(624,437)	(68,567)	(2,451,391)	(284,834)
Other income		834	-	2,129	2,237
<b>Total net loss</b>		<u>(36,113,765)</u>	<u>(2,040,889)</u>	<u>(201,821,317)</u>	<u>7,482,175</u>
<b>Expenses</b>					
Management fee	3, 11(b)	1,663,788	1,325,300	10,865,831	9,594,438
Trustee fee	4(a), 11(c)	228,832	242,802	1,178,162	1,342,101
Registrar fee	4(b), 11(d)	45,615	60,035	135,155	250,430
Legal and professional fees		9,924	13,171	33,327	47,068
Valuation expenses	4(c), 11(e)	172,900	143,600	182,600	172,900
Bank and sub-custodian charges	11(g)	32,644	36,066	189,067	207,916
Transaction costs	15	85,794	98,726	1,056,087	1,456,467
Auditor's remuneration		21,520	18,669	111,540	101,236
Other operating expenses		120,371	119,626	197,763	231,807
<b>Total operating expenses</b>		<u>2,381,388</u>	<u>2,057,995</u>	<u>13,949,532</u>	<u>13,404,363</u>
Net operating loss		(38,495,153)	(4,098,884)	(215,770,849)	(5,922,188)
<b>Finance costs</b>					
Distributions to unitholders	17	(4,017,326)	(3,908,676)	(36,208,863)	(40,313,940)
<b>Net loss after distributions and before tax</b>		<u>(42,512,479)</u>	<u>(8,007,560)</u>	<u>(251,979,712)</u>	<u>(46,236,128)</u>
Withholding tax	10(d)	(163,712)	(199,520)	(1,884,371)	(2,316,791)
<b>Decrease in net assets attributable to unitholders from operations</b>		<u><u>(42,676,191)</u></u>	<u><u>(8,207,080)</u></u>	<u><u>(253,864,083)</u></u>	<u><u>(48,552,919)</u></u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

		<b>Amundi HK - Growth Fund</b>		<b>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</b>	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>(Loss)/income</b>					
Dividend income		1,134,297	1,196,992	925,791	788,649
Bond interest income/(expenses)		7,794	(321)	-	-
Interest income	11(k)	7,898	124	1,108	32
Net (losses)/gains on financial assets at fair value through profit or loss and derivative financial instruments	14	(10,883,044)	2,229,855	(7,524,682)	(254,028)
Net exchange losses		(134,781)	(13,564)	(22,036)	(41,831)
Other income		1,202	1,267	17,437	76
<b>Total net (loss)/income</b>		<u>(9,866,634)</u>	<u>3,414,353</u>	<u>(6,602,382)</u>	<u>492,898</u>
<b>Expenses</b>					
Management fee	3, 11(b)	265,543	269,300	267,999	350,861
Trustee fee	4(a), 11(c)	65,308	76,147	54,000	54,000
Registrar fee	4(b), 11(d)	24,390	33,095	51,260	29,600
Legal and professional fees		8,026	11,130	7,693	11,248
Valuation expenses	4(c), 11(e)	125,350	124,000	93,860	93,860
Bank and sub-custodian charges	11(g)	10,908	11,717	11,234	12,127
Transaction costs	15	69,225	88,564	46,758	61,102
Auditor's remuneration		5,894	6,078	2,859	2,820
Other operating expenses		120,887	139,007	38,398	30,453
<b>Total operating expenses</b>		<u>695,531</u>	<u>759,038</u>	<u>574,061</u>	<u>646,071</u>
Net operating (loss)/profit		(10,562,165)	2,655,315	(7,176,443)	(153,173)
<b>Finance costs</b>					
Distributions to unitholders	17	(421,965)	(522,794)	(900,932)	(1,409,559)
<b>Net (loss)/income after distributions and before tax</b>		<u>(10,984,130)</u>	<u>2,132,521</u>	<u>(8,077,375)</u>	<u>(1,562,732)</u>
Withholding tax	10(d)	(133,743)	(166,829)	(88,735)	(113,538)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		<u><u>(11,117,873)</u></u>	<u><u>1,965,692</u></u>	<u><u>(8,166,110)</u></u>	<u><u>(1,676,270)</u></u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

		Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>(Loss)/income</b>					
Dividend income		235,444	174,836	680,290	1,368,220
Interest income	11(k)	1,245	18	22,377	786
Net (losses)/gains on financial assets at fair value through profit or loss and derivative financial instruments	14	(2,284,400)	1,207,441	(61,376,464)	6,959,103
Net exchange gains/(losses)		3,674	1,237	(51,921)	(175,296)
<b>Total net (loss)/income</b>		<u>(2,044,037)</u>	<u>1,383,532</u>	<u>(60,725,718)</u>	<u>8,152,813</u>
<b>Expenses</b>					
Management fee	3, 11(b)	142,898	146,770	1,595,981	4,041,725
Trustee fee	4(a), 11(c)	60,000	60,000	107,589	270,865
Registrar fee	4(b), 11(d)	39,940	20,940	38,125	112,320
Legal and professional fees		3,822	2,442	7,628	39,997
Valuation expenses	4(c), 11(e)	130,385	130,385	153,850	153,850
Bank and sub-custodian charges	11(g)	1,413	1,429	10,349	26,203
Transaction costs	15	5,266	15,534	28,516	216,941
Auditor's remuneration		1,101	1,059	9,037	28,414
Other operating expenses		28,234	60,255	41,132	63,211
<b>Total operating expenses</b>		<u>413,059</u>	<u>438,814</u>	<u>1,992,207</u>	<u>4,953,526</u>
Net operating (loss)/profit		(2,457,096)	944,718	(62,717,925)	3,199,287
<b>Finance costs</b>					
Distributions to unitholders	17	(218,445)	(315,066)	(921,752)	(2,476,832)
<b>Net (loss)/income after distributions and before tax</b>		<u>(2,675,541)</u>	<u>629,652</u>	<u>(63,639,677)</u>	<u>722,455</u>
Withholding tax	10(d)	(43,999)	(32,967)	(127,814)	(295,734)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		<u>(2,719,540)</u>	<u>596,685</u>	<u>(63,767,491)</u>	<u>426,721</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

		Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023	
	Note	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>(Loss)/income</b>					
Bond interest		-	-	456,025	898,681
Dividend income		2,038	1,468	-	-
Interest income	11(k)	989	2	3,196	2
Net (losses)/gains on financial assets at fair value through profit or loss and derivative financial instruments	14	(1,163,593)	966,714	(2,150,105)	(2,305,935)
Net exchange losses		(42,436)	(23,020)	(292)	(1,748)
Other income		-	9,196	1,525	-
<b>Total net (loss)/income</b>		<b>(1,203,002)</b>	<b>954,360</b>	<b>(1,689,651)</b>	<b>(1,409,000)</b>
<b>Expenses</b>					
Management fee	3, 11(b)	47,015	59,312	68,463	97,430
Trustee fee	4(a), 11(c)	30,000	30,000	47,500	47,500
Registrar fee	4(b), 11(d)	13,680	13,560	16,700	12,320
Legal and professional fees		2,576	814	2,838	1,683
Valuation expenses	4(c), 11(e)	22,870	22,940	24,200	24,200
Bank and sub-custodian charges	11(g)	618	811	1,987	2,930
Transaction costs	15	65	162	-	-
Auditor's remuneration		524	596	1,464	1,935
Other operating expenses		30,812	32,993	16,518	13,032
<b>Total operating expenses</b>		<b>148,160</b>	<b>161,188</b>	<b>179,670</b>	<b>201,030</b>
Net operating (loss)/profit		(1,351,162)	793,172	(1,869,321)	(1,610,030)
<b>Finance costs</b>					
Distributions to unitholders	17	(17,972)	(694)	(439,901)	(628,518)
<b>Net (loss)/income after distributions and before tax</b>		<b>(1,369,134)</b>	<b>792,478</b>	<b>(2,309,222)</b>	<b>(2,238,548)</b>
Withholding tax	10(d)	-	-	-	-
<b>Net (loss)/income after tax</b>		<b>(1,369,134)</b>	<b>792,478</b>	<b>(2,309,222)</b>	<b>(2,238,548)</b>
Change in adjustment for unamortized preliminary expenses	13	-	-	(13,012)	(13,012)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		<b>(1,369,134)</b>	<b>792,478</b>	<b>(2,322,234)</b>	<b>(2,251,560)</b>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

		<b>Amundi HK - Money Market USD Fund</b>	
	Note	2022 US\$	2021 US\$
<b>Income</b>			
Interest income	11(k)	1,099	4
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	14	284,120	23,416
Net exchange (losses)/gains		(65)	24
<b>Total net income</b>		<u>285,154</u>	<u>23,444</u>
<b>Expenses</b>			
Trustee fee	4(a), 11(c)	10,107	20,000
Registrar fee	4(b), 11(d)	15,575	14,675
Legal and professional fees		8,266	10,820
Valuation expenses	4(c), 11(e)	8,645	8,645
Auditor's remuneration		2,063	2,217
Other operating expenses		13,036	9,760
<b>Total operating expenses</b>		<u>57,692</u>	<u>66,117</u>
<b>Total comprehensive income/ (loss) for the year</b>		<u><u>227,462</u></u>	<u><u>(42,673)</u></u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
		2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Net assets attributable to unitholders at the beginning of the year</b>		227,091,084	161,836,283	1,240,181,597	517,607,519
					1,482,486,250
Subscription of units	9	53,780,437	160,131,464	179,955,269	0
Redemption of units	9	(87,176,342)	(86,669,583)	(412,674,048)	(711,359,253)
<b>Net (redemptions)/subscriptions</b>		(33,395,905)	73,461,881	(232,718,779)	771,126,997
<b>Decrease in net assets attributable to unitholders from operations</b>		(42,676,191)	(8,207,080)	(253,864,083)	(48,552,919)
<b>Net assets attributable to unitholders at the end of the year</b>		151,018,988	227,091,084	753,598,735	1,240,181,597

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<b><u>Amundi HK - Defensive Balanced Fund</u></b>								
	Classic USD Accumulation		Institutional II Accumulation		Institutional III Accumulation		Classic RMB Accumulation	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	479,392.020	502,071.337	327,353.369	327,190.878	4,193,491.455	4,505,552.395	457.024	-
Units subscribed	32,588.641	66,920.942	171.957	162.491	262,262.498	335,799.916	371.130	457.024
Units redeemed	(87,358.670)	(89,600.259)	-	-	(972,796.700)	(647,860.856)	(371.130)	-
<b>Units at the end of the year</b>	<u>424,621.991</u>	<u>479,392.020</u>	<u>327,525.326</u>	<u>327,353.369</u>	<u>3,482,957.253</u>	<u>4,193,491.455</u>	<u>457.024</u>	<u>457.024</u>
	Classic RMB (Hedged) Accumulation		Classic USD Distribution		Classic RMB Distribution		Classic RMB (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	726.511	-	4,162,191.844	1,912,807.551	1,089.656	-	12,369,386.754	7,782,117.101
Units subscribed	525.501	726.511	2,107,060.260	4,605,739.608	1,109.877	1,089.656	2,447,498.783	9,298,326.217
Units redeemed	-	-	(2,826,689.947)	(2,356,355.315)	-	-	(4,911,776.530)	(4,711,056.564)
<b>Units at the end of the year</b>	<u>1,252.012</u>	<u>726.511</u>	<u>3,442,562.157</u>	<u>4,162,191.844</u>	<u>2,199.533</u>	<u>1,089.656</u>	<u>9,905,109.007</u>	<u>12,369,386.754</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<b><u>Amundi HK - Defensive Balanced Fund (Continued)</u></b>								
	Classic AUD (Hedged) Distribution		Classic HKD Distribution		Classic NZD (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	2,333,608.327	1,330,136.095	28,153,520.274	17,955,314.990	790,513.046	584,590.063	860,600.319	355,577.541
Units subscribed	231,969.083	1,801,624.075	6,050,426.177	29,957,536.587	408,986.166	506,960.665	448,589.662	952,052.314
Units redeemed	(959,732.268)	(798,151.843)	(15,316,454.024)	(19,759,331.303)	(182,407.039)	(301,037.682)	(381,652.181)	(447,029.536)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the year</b>	<u>1,605,845.142</u>	<u>2,333,608.327</u>	<u>18,887,492.427</u>	<u>28,153,520.274</u>	<u>1,017,092.173</u>	<u>790,513.046</u>	<u>927,537.800</u>	<u>860,600.319</u>
	Classic EUR (Hedged) Distribution		Classic CAD (Hedged) Distribution					
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units				
<b>Units at the beginning of the year</b>	54,734.564	-	3,412,168.422	772,769.618				
Units subscribed	36,410.135	54,734.564	1,815,381.042	3,379,429.062				
Units redeemed	(13,314.056)	-	(2,392,534.436)	(740,030.258)				
	<hr/>	<hr/>	<hr/>	<hr/>				
<b>Units at the end of the year</b>	<u>77,830.643</u>	<u>54,734.564</u>	<u>2,835,015.028</u>	<u>3,412,168.422</u>				

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Amundi HK - Balanced Fund</u>								
	Classic USD Accumulation		Institutional III Accumulation		Classic RMB Accumulation		Classic RMB (Hedged) Accumulation	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	1,145,801.577	916,190.552	2,706,782.717	2,847,006.351	274,138.249	124,286.647	969,873.497	408,254.232
Units subscribed	96,723.172	542,674.294	206,196.419	251,062.917	21,259.875	251,572.182	244,781.543	637,679.501
Units redeemed	(276,146.121)	(313,063.269)	(390,555.559)	(391,286.551)	(24,750.250)	(101,720.580)	(539,015.363)	(76,060.236)
<b>Units at the end of the year</b>	<u>966,378.628</u>	<u>1,145,801.577</u>	<u>2,522,423.577</u>	<u>2,706,782.717</u>	<u>270,647.874</u>	<u>274,138.249</u>	<u>675,639.677</u>	<u>969,873.497</u>
	Classic USD Distribution		Classic RMB Distribution		Classic RMB (Hedged) Distribution		Classic AUD (Hedged) Distribution	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	37,170,913.227	12,111,440.987	296,830.968	211,524.763	71,009,890.056	29,600,720.575	11,196,305.827	5,700,642.809
Units subscribed	5,838,819.318	49,137,466.600	-	369,534.029	14,987,106.968	69,164,031.502	2,276,237.211	13,293,589.093
Units redeemed	(16,726,139.804)	(24,077,994.360)	(138,804.293)	(284,227.824)	(26,875,406.477)	(27,754,862.021)	(4,704,920.700)	(7,797,926.075)
<b>Units at the end of the year</b>	<u>26,283,592.741</u>	<u>37,170,913.227</u>	<u>158,026.675</u>	<u>296,830.968</u>	<u>59,121,590.547</u>	<u>71,009,890.056</u>	<u>8,767,622.338</u>	<u>11,196,305.827</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Amundi HK - Balanced Fund (Continued)</u>								
	Classic HKD Distribution		Classic A USD Accumulation		Classic NZD (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	318,120,428.405	107,789,368.810	6,741.681	94.621	3,709,602.427	1,901,646.380	3,436,960.324	1,950,326.256
Units subscribed	48,445,023.589	376,322,361.749	-	9,166.771	460,929.142	3,639,799.743	1,005,286.830	3,702,646.734
Units redeemed	(129,139,549.252)	(165,991,302.154)	-	(2,519.711)	(777,087.655)	(1,831,843.696)	(1,131,226.979)	(2,216,012.666)
<b>Units at the end of the year</b>	<u>237,425,902.742</u>	<u>318,120,428.405</u>	<u>6,741.681</u>	<u>6,741.681</u>	<u>3,393,443.914</u>	<u>3,709,602.427</u>	<u>3,311,020.175</u>	<u>3,436,960.324</u>
	Classic EUR (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic HKD Accumulation <sup>(1)</sup>			
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units		
<b>Units at the beginning of the year</b>	732,199.978	198,139.681	2,352,248.950	945,707.356	-	-		
Units subscribed	37,866.782	864,962.263	306,001.232	3,606,301.912	2,495.292	-		
Units redeemed	(94,991.998)	(330,901.966)	(832,487.590)	(2,199,760.318)	-	-		
<b>Units at the end of the year</b>	<u>675,074.762</u>	<u>732,199.978</u>	<u>1,825,762.592</u>	<u>2,352,248.950</u>	<u>2,495.292</u>	<u>-</u>		

(1) The launch date was 21 March 2022.

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
		2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Net assets attributable to unitholders at the beginning of the year</b>		61,690,133	52,611,394	30,753,680	22,323,575
Subscription of units	9	14,084,648	34,336,720	2,828,950	23,939,799
Redemption of units	9	(15,906,685)	(27,223,673)	(3,523,558)	(13,833,424)
<b>Net (redemptions)/subscriptions</b>		(1,822,037)	7,113,047	(694,608)	10,106,375
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		(11,117,873)	1,965,692	(8,166,110)	(1,676,270)
<b>Net assets attributable to unitholders at the end of the year</b>		48,750,223	61,690,133	21,892,962	30,753,680

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Classic USD Accumulation		<u>Amundi HK - Growth Fund</u> Institutional III Accumulation		Classic RMB (Hedged) Accumulation	
	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	110,048.767	63,516.392	2,004,028.083	1,958,277.589	78,635.907	-
Units subscribed	34,305.377	127,220.071	664,117.691	768,566.054	-	232,853.019
Units redeemed	(33,817.941)	(80,687.696)	(685,304.767)	(722,815.560)	(78,635.907)	(154,217.112)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the year</b>	<u>110,536.203</u>	<u>110,048.767</u>	<u>1,982,841.007</u>	<u>2,004,028.083</u>	<u>-</u>	<u>78,635.907</u>
	Classic USD Distribution		Classic RMB (Hedged) Distribution		Classic M RMB (Hedged) Accumulation	
	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	204,459.192	30,859.321	2,082,555.074	-	25,933,017.550	29,729,281.530
Units subscribed	11,274.310	308,062.954	-	2,235,917.908	1,273,074.900	21,102,654.050
Units redeemed	(42,714.612)	(134,463.083)	(378,677.147)	(153,362.834)	(4,079,497.310)	(24,898,918.030)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the year</b>	<u>173,018.890</u>	<u>204,459.192</u>	<u>1,703,877.927</u>	<u>2,082,555.074</u>	<u>23,126,595.140</u>	<u>25,933,017.550</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Amundi HK - Growth Fund (Continued)

	Classic M RMB (Hedged) Distribution		Classic HKD Distribution		Classic AUD (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	28,504,926.350	23,792,168.000	895.608	-	157.186	-
Units subscribed	3,739,689.430	18,757,089.240	-	895.608	-	157.186
Units redeemed	(5,186,696.640)	(14,044,330.890)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the year</b>	<u>27,057,919.140</u>	<u>28,504,926.350</u>	<u>895.608</u>	<u>895.608</u>	<u>157.186</u>	<u>157.186</u>
	Classic EUR (Hedged) Distribution		Classic GBP (Hedged) Distribution			
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units		
<b>Units at the beginning of the year</b>	106.528	-	92.080	-		
Units subscribed	-	106.528	-	92.080		
Units redeemed	-	-	-	-		
	<hr/>	<hr/>	<hr/>	<hr/>		
<b>Units at the end of the year</b>	<u>106.528</u>	<u>106.528</u>	<u>92.080</u>	<u>92.080</u>		

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	50,387.980	9,392.661	469,385.474	164,628.997	422,768.197	25,276.645	3,522,685.574	2,092,952.474
Units subscribed	-	54,469.805	1,557.580	454,679.853	10,763.011	459,603.268	136,821.754	3,092,351.457
Units redeemed	(40.000)	(13,474.486)	(74,017.051)	(149,923.376)	(155,637.645)	(62,111.716)	(962,916.081)	(1,662,618.357)
<b>Units at the end of the year</b>	<u>50,347.980</u>	<u>50,387.980</u>	<u>396,926.003</u>	<u>469,385.474</u>	<u>277,893.563</u>	<u>422,768.197</u>	<u>2,696,591.247</u>	<u>3,522,685.574</u>
	Classic AUD (Hedged) Accumulation		Classic AUD (Hedged) Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	3,782.699	4,480.474	282,733.364	342,270.767	125,694.474	60,320.235	6,536,948.280	4,035,811.667
Units subscribed	-	-	31,932.399	218,084.149	14,105.119	65,374.239	339,375.882	5,868,998.646
Units redeemed	(1,166.726)	(697.775)	(44,217.666)	(277,621.552)	(28,224.868)	-	(1,281,351.820)	(3,367,862.033)
<b>Units at the end of the year</b>	<u>2,615.973</u>	<u>3,782.699</u>	<u>270,448.097</u>	<u>282,733.364</u>	<u>111,574.725</u>	<u>125,694.474</u>	<u>5,594,972.342</u>	<u>6,536,948.280</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	Classic NZD (Hedged) Distribution I		Classic RMB Accumulation		Classic RMB Distribution I		Institutional II USD Accumulation	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	4,778.596	42,323.901	55,923.471	6,157.882	541,943.731	247,935.932	433,372.272	289,612.592
Units subscribed	-	-	-	51,891.402	-	302,565.672	121,145.261	143,759.680
Units redeemed	-	(37,545.305)	-	(2,125.813)	(64,934.135)	(8,557.873)	-	-
	<u>4,778.596</u>	<u>4,778.596</u>	<u>55,923.471</u>	<u>55,923.471</u>	<u>477,009.596</u>	<u>541,943.731</u>	<u>554,517.533</u>	<u>433,372.272</u>
<b>Units at the end of the year</b>	<u>4,778.596</u>	<u>4,778.596</u>	<u>55,923.471</u>	<u>55,923.471</u>	<u>477,009.596</u>	<u>541,943.731</u>	<u>554,517.533</u>	<u>433,372.272</u>
	Classic CAD (Hedged) Distribution I		Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution			
	2022	2021	2022	2021	2022	2021		
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units		
<b>Units at the beginning of the year</b>	76.614	76.614	3,824,923.880	8,576,730.690	8,398,325.560	20,350,146.140		
Units subscribed	-	-	-	-	-	-		
Units redeemed	-	-	(88,224.820)	(4,751,806.810)	(1,222,022.160)	(11,951,820.580)		
	<u>76.614</u>	<u>76.614</u>	<u>3,736,699.060</u>	<u>3,824,923.880</u>	<u>7,176,303.400</u>	<u>8,398,325.560</u>		
<b>Units at the end of the year</b>	<u>76.614</u>	<u>76.614</u>	<u>3,736,699.060</u>	<u>3,824,923.880</u>	<u>7,176,303.400</u>	<u>8,398,325.560</u>		

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund	
		2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Net assets attributable to unitholders at the beginning of the year</b>		13,443,438	10,444,760	154,154,546	157,193,032
Subscription of units	9	773,589	7,443,736	23,116,614	388,285,806
Redemption of units	9	(4,702,729)	(5,041,743)	(44,854,553)	(391,751,013)
<b>Net (redemptions)/subscriptions</b>		(3,929,140)	2,401,993	(21,737,939)	(3,465,207)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		(2,719,540)	596,685	(63,767,491)	426,721
<b>Net assets attributable to unitholders at the end of the year</b>		6,794,758	13,443,438	68,649,116	154,154,546

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Amundi HK - Global Ageing Planet Opportunities Fund</u>								
	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	43,289.340	37,562.903	165,669.081	180,796.762	62,494.540	124,410.809	1,353,107.902	1,664,636.911
Units subscribed	14,212.903	49,030.333	-	80,097.811	2,788.020	5,076.934	817.748	211,481.060
Units redeemed	(12,188.929)	(43,303.896)	(24,420.012)	(95,225.492)	-	(66,993.203)	(94,889.457)	(523,010.069)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the year</b>	<u>45,313.314</u>	<u>43,289.340</u>	<u>141,249.069</u>	<u>165,669.081</u>	<u>65,282.560</u>	<u>62,494.540</u>	<u>1,259,036.193</u>	<u>1,353,107.902</u>
	Classic RMB Accumulation		Classic RMB Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
<b>Units at the beginning of the year</b>	21,789.385	170.211	105,631.678	81,791.441	1,534,271.445	204,771.407	865,898.530	820,779.445
Units subscribed	-	21,715.244	3,290.265	58,277.388	53,581.824	1,545,014.372	106,411.805	357,242.582
Units redeemed	-	(96.070)	(36,180.815)	(34,437.151)	(1,569,561.658)	(215,514.334)	(462,394.214)	(312,123.497)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Units at the end of the year</b>	<u>21,789.385</u>	<u>21,789.385</u>	<u>72,741.128</u>	<u>105,631.678</u>	<u>18,291.611</u>	<u>1,534,271.445</u>	<u>509,916.121</u>	<u>865,898.530</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	Classic RMB (Hedged) Distribution II		Institutional III USD Accumulation		Classic AUD (Hedged) Distribution I		Classic NZD (Hedged) Distribution I	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	181,126.226	267,902.662	4,205.788	10,134.788	195,708.826	264,317.677	43,875.626	63,815.261
Units subscribed	27,411.212	18,386.836	-	-	-	10,926.878	20,398.549	7,751.241
Units redeemed	(48,722.154)	(105,163.272)	-	(5,929.000)	(1,546.015)	(79,535.729)	(9,612.147)	(27,690.876)
<b>Units at the end of the year</b>	<u>159,815.284</u>	<u>181,126.226</u>	<u>4,205.788</u>	<u>4,205.788</u>	<u>194,162.811</u>	<u>195,708.826</u>	<u>54,662.028</u>	<u>43,875.626</u>
	Classic GBP (Hedged) Distribution I							
	2022	2021						
	Number of units	Number of units						
<b>Units at the beginning of the year</b>	20,972.450	1,188.420						
Units subscribed	11,531.228	20,912.549						
Units redeemed	-	(1,128.519)						
<b>Units at the end of the year</b>	<u>32,503.678</u>	<u>20,972.450</u>						

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Amundi HK - Disruptive Opportunities Equity Fund

	Institutional III USD Accumulation		Classic USD Accumulation		Classic USD Distribution		Classic HKD Distribution	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	67,155.886	24,795.096	368,651.406	410,465.898	3,370,851.315	3,926,247.636	15,346,342.651	12,407,202.703
Units subscribed	-	72,541.410	29,820.727	376,803.178	388,036.832	7,358,879.059	2,206,352.670	43,263,818.672
Units redeemed	(17,014.000)	(30,180.620)	(86,595.714)	(418,617.670)	(1,368,941.071)	(7,914,275.380)	(6,350,662.266)	(40,324,678.724)
	<u>67,155.886</u>	<u>24,795.096</u>	<u>368,651.406</u>	<u>410,465.898</u>	<u>3,370,851.315</u>	<u>3,926,247.636</u>	<u>15,346,342.651</u>	<u>12,407,202.703</u>
<b>Units at the end of the year</b>	<u>50,141.886</u>	<u>67,155.886</u>	<u>311,876.419</u>	<u>368,651.406</u>	<u>2,389,947.076</u>	<u>3,370,851.315</u>	<u>11,202,033.055</u>	<u>15,346,342.651</u>
	Classic RMB Distribution		Classic AUD (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	231,317.226	165,356.521	769,398.206	999,944.028	184,555.979	137,781.157	283,961.638	221,803.471
Units subscribed	28,665.860	251,388.911	603,983.472	3,748,879.704	43,781.595	400,785.765	51,116.156	578,726.383
Units redeemed	(71,845.931)	(185,428.206)	(613,557.251)	(3,979,425.526)	(49,045.091)	(354,010.943)	(96,981.002)	(516,568.216)
	<u>231,317.226</u>	<u>165,356.521</u>	<u>769,398.206</u>	<u>999,944.028</u>	<u>184,555.979</u>	<u>137,781.157</u>	<u>283,961.638</u>	<u>221,803.471</u>
<b>Units at the end of the year</b>	<u>188,137.155</u>	<u>231,317.226</u>	<u>759,824.427</u>	<u>769,398.206</u>	<u>179,292.483</u>	<u>184,555.979</u>	<u>238,096.792</u>	<u>283,961.638</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	Classic NZD (Hedged) Distribution		Classic RMB (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic M RMB (Hedged) Accumulation	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	41,720.880	122,946.975	2,373,508.896	1,911,541.751	133,799.513	147,548.571	54,459,098.270	47,302,282.690
Units subscribed	24,202.913	149,796.447	2,035,094.999	8,313,031.700	4,036.455	208,690.143	2,561,547.300	122,585,685.690
Units redeemed	(23,714.114)	(231,022.542)	(836,997.838)	(7,851,064.555)	(54,633.144)	(222,439.201)	(13,509,384.080)	(115,428,870.110)
<b>Units at the end of the year</b>	<u>42,209.679</u>	<u>41,720.880</u>	<u>3,571,606.057</u>	<u>2,373,508.896</u>	<u>83,202.824</u>	<u>133,799.513</u>	<u>43,511,261.490</u>	<u>54,459,098.270</u>
	Classic M RMB (Hedged) Distribution							
	2022	2021						
	Number of units	Number of units						
<b>Units at the beginning of the year</b>	5,146,594.950	4,023,086.430						
Units subscribed	176,974.710	11,413,997.590						
Units redeemed	(1,613,412.390)	(10,290,489.070)						
<b>Units at the end of the year</b>	<u>3,710,157.270</u>	<u>5,146,594.950</u>						

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023	
		2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Net assets attributable to unitholders at the beginning of the year</b>		5,847,689	6,063,329	16,219,585	23,905,549
Subscription of units	9	1,470,299	897,801	-	-
Redemption of units	9	(1,804,362)	(1,905,919)	(1,882,952)	(5,434,404)
<b>Net redemptions</b>		(334,063)	(1,008,118)	(1,882,952)	(5,434,404)
Net (loss)/income after tax		(1,369,134)	792,478	(2,309,222)	(2,238,548)
Change in adjustment for unamortized preliminary expenses	13	-	-	(13,012)	(13,012)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		(1,369,134)	792,478	(2,322,234)	(2,251,560)
<b>Net assets attributable to unitholders at the end of the year</b>		4,144,492	5,847,689	12,014,399	16,219,585

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	<b><u>Amundi HK - Global Multi-Thematic Equity Fund</u></b>			
	Classic USD Accumulation		Classic USD Distribution	
	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	413,927.390	500,337.776	9,771.756	110.295
Units subscribed	38,895.100	59,158.570	116,472.204	9,661.461
Units redeemed	(104,049.647)	(145,568.956)	(73,193.766)	-
<b>Units at the end of the year</b>	<u>348,772.843</u>	<u>413,927.390</u>	<u>53,050.194</u>	<u>9,771.756</u>

	<b><u>Amundi HK - Asian Bond Fixed Maturity Fund 2023</u></b>			
	Classic USD Accumulation		Classic HKD Distribution	
	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units
<b>Units at the beginning of the year</b>	98,129.845	126,080.872	597,818.939	792,415.177
Units subscribed	-	-	-	-
Units redeemed	(15,398.652)	(27,951.027)	(60,982.496)	(194,596.238)
<b>Units at the end of the year</b>	<u>82,731.193</u>	<u>98,129.845</u>	<u>536,836.443</u>	<u>597,818.939</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Amundi HK - Money Market USD Fund	
		2022 US\$	2021 US\$
<b>Balance at the beginning of the year</b>		20,249,218	23,909,580
Subscription of units	9	15,849,116	15,604,062
Redemption of units	9	(18,082,098)	(19,221,751)
<b>Net redemptions</b>		(2,232,982)	(3,617,689)
<b>Total comprehensive income/(loss) for the year</b>		227,462	(42,673)
<b>Balance at the end of the year</b>		18,243,698	20,249,218

	Institutional	
	2022 Units	2021 Units
<b>Units outstanding at the beginning of the year</b>	1,889,281.019	2,226,595.005
Units issued	1,476,680.623	1,455,081.443
Units redeemed	(1,685,801.638)	(1,792,395.429)
<b>Units outstanding at the end of the year</b>	1,680,160.004	1,889,281.019

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Amundi HK - Defensive Balanced Fund</b>		<b>Amundi HK - Balanced Fund</b>	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from operating activities</b>				
Decrease in net assets attributable to unitholders from operations	(42,676,191)	(8,207,080)	(253,864,083)	(48,552,919)
<u>Adjustments for:</u>				
Interest income	(16,882)	(240)	(74,332)	(850)
Dividend income	(1,307,366)	(1,300,334)	(15,857,704)	(16,262,635)
Bond interest	(2,553,531)	(1,996,442)	(5,526,698)	(4,241,545)
Net exchange losses	624,437	68,567	2,451,391	284,834
Distributions to unitholders	4,017,326	3,908,676	36,208,863	40,313,940
Withholding tax	163,712	199,520	1,884,371	2,316,791
<b>Operating loss before working capital changes</b>	(41,748,495)	(7,327,333)	(234,778,192)	(26,142,384)
Net decrease/(increase) in financial assets at fair value through profit or loss	77,280,685	(65,608,719)	478,578,009	(704,138,273)
Net decrease/(increase) in derivative financial instruments	1,118,187	(585,195)	3,268,876	(494,737)
Net decrease/(increase) in amounts due from brokers	1,799,906	(596,807)	2,537,148	6,264,877
Net increase in deposits held with the brokers	(313,911)	-	(1,473,434)	-
Net (decrease)/increase in amounts due to brokers	(1,372,782)	514,279	(2,094,695)	(17,731,970)
Net (decrease)/increase in other payables	(42,972)	95,840	(443,984)	941,483
<b>Cash generated from/(used in) operations</b>	36,720,618	(73,507,935)	245,593,728	(741,301,004)
Interest received	16,556	232	73,384	819
Dividends received, net of withholding tax	1,163,963	1,087,767	14,238,801	13,668,737
Bond interest received	2,768,240	1,804,118	5,977,709	3,019,133
<b>Net cash generated from/(used in) operating activities</b>	40,669,377	(70,615,818)	265,883,622	(724,612,315)

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from financing activities</b>				
Proceeds on subscription of units	55,122,525	158,498,596	182,171,263	1,498,571,059
Payments on redemption of units	(90,730,561)	(82,751,072)	(415,037,193)	(713,810,314)
Distributions paid to unitholders	(4,017,326)	(3,908,676)	(36,208,863)	(40,313,940)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net cash (used in)/generated from financing activities</b>	(39,625,362)	71,838,848	(269,074,793)	744,446,805
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net increase/(decrease) in cash and cash equivalents</b>	1,044,015	1,223,030	(3,191,171)	19,834,490
Cash and cash equivalents at the beginning of the year	12,156,778	11,002,315	38,476,181	18,926,525
Net exchange losses on cash and cash equivalents	(624,437)	(68,567)	(2,451,391)	(284,834)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	12,576,356	12,156,778	32,833,619	38,476,181
	<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Amundi HK - Growth Fund</b>		<b>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</b>	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from operating activities</b>				
(Decrease)/increase in net assets				
attributable to unitholders from operations	(11,117,873)	1,965,692	(8,166,110)	(1,676,270)
<u>Adjustments for:</u>				
Interest income	(7,898)	(124)	(1,108)	(32)
Dividend income	(1,134,297)	(1,196,992)	(925,791)	(788,649)
Bond interest	(7,794)	321	-	-
Net exchange losses	134,781	13,564	22,036	41,831
Distributions to unitholders	421,965	522,794	900,932	1,409,559
Withholding tax	133,743	166,829	88,735	113,538
<b>Operating (loss)/gain before working capital changes</b>	(11,577,373)	1,472,084	(8,081,306)	(900,023)
Net decrease/(increase) in financial assets at fair value through profit or loss	13,157,839	(8,310,109)	7,523,545	(7,071,312)
Net (increase)/decrease in derivative financial instruments	(29,685)	35,838	(14,566)	86,853
Net decrease/(increase) in amounts due from brokers	54,793	943,175	1,433,553	(1,150,278)
Net (increase)/decrease in deposits held with the brokers	(8,279)	-	67	-
Net (decrease)/increase in amounts due to brokers	(56,385)	(918,887)	(1,338,005)	1,149,438
Net increase/(decrease) in other payables	1,234	10,905	(12,761)	9,017
<b>Cash generated from/(used in) operations</b>	1,542,144	(6,766,994)	(489,473)	(7,876,305)
Interest received	7,794	121	1,101	31
Dividends received, net of withholding tax	1,014,798	1,027,039	825,416	663,055
Bond interest received	952	5,206	-	-
<b>Net cash generated from/(used in) operating activities</b>	2,565,688	(5,734,628)	337,044	(7,213,219)

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Amundi HK - Growth Fund</b>		<b>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</b>	
	2022	2021	2022	2021
	US\$	US\$	US\$	US\$
<b>Cash flows from financing activities</b>				
Proceeds on subscription of units	14,255,641	34,162,437	2,827,396	23,969,662
Payments on redemption of units	(15,737,374)	(27,233,297)	(3,541,276)	(13,890,138)
Distributions paid to unitholders	(421,965)	(522,794)	(900,932)	(1,409,559)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Net cash (used in)/generated from financing activities</b>	(1,903,698)	6,406,346	(1,614,812)	8,669,965
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	661,990	671,718	(1,277,768)	1,456,746
Cash and cash equivalents at the beginning of the year	1,960,007	1,301,853	1,478,505	63,590
Net exchange losses on cash and cash equivalents	(134,781)	(13,564)	(22,036)	(41,831)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Cash and cash equivalents at the end of the year</b>	<u>2,487,216</u>	<u>1,960,007</u>	<u>178,701</u>	<u>1,478,505</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from operating activities</b>				
(Decrease)/increase in net assets				
attributable to unitholders from operations	(2,719,540)	596,685	(63,767,491)	426,721
<u>Adjustments for:</u>				
Interest income	(1,245)	(18)	(22,377)	(786)
Dividend income	(235,444)	(174,836)	(680,290)	(1,368,220)
Net exchange (gains)/losses	(3,674)	(1,237)	51,921	175,296
Distributions to unitholders	218,445	315,066	921,752	2,476,832
Withholding tax	43,999	32,967	127,814	295,734
<b>Operating (loss)/gain before working capital changes</b>	(2,697,459)	768,627	(63,368,671)	2,005,577
Net decrease/(increase) in financial assets at fair value through profit or loss	6,319,977	(2,865,742)	83,646,602	(14,488,404)
Net decrease in derivative financial instruments	10,609	58,438	224,246	508,785
Net decrease/(increase) in amounts due from brokers	-	-	2,324,559	(527,120)
Net decrease/(increase) in deposits held with the brokers	-	40,098	614,241	(64,225)
Net (decrease)/increase in amounts due to brokers	-	-	(2,506,620)	722,206
Net decrease in other payables	(9,858)	(8,154)	(148,329)	(91,225)
<b>Cash generated from/(used in) operations</b>	3,623,269	(2,006,733)	20,786,028	(11,934,406)
Interest received	1,234	18	22,234	742
Dividends received, net of withholding tax	193,264	140,359	601,916	1,059,629
<b>Net cash generated from/(used in) operating activities</b>	3,817,767	(1,866,356)	21,410,178	(10,874,035)

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Amundi HK - Global Ageing Planet Opportunities Fund</b>		<b>Amundi HK - Disruptive Opportunities Equity Fund</b>	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from financing activities</b>				
Proceeds on subscription of units	792,519	7,424,115	23,001,438	407,240,330
Payments on redemption of units	(4,776,893)	(4,968,494)	(45,101,819)	(395,467,519)
Distributions paid to unitholders	(218,445)	(315,066)	(921,752)	(2,476,832)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net cash (used in)/generated from financing activities</b>	(4,202,819)	2,140,555	(23,022,133)	9,295,979
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(385,052)	274,199	(1,611,955)	(1,578,056)
Cash and cash equivalents at the beginning of the year	635,434	359,998	5,197,679	6,951,031
Net exchange gains/(losses) on cash and cash equivalents	3,674	1,237	(51,921)	(175,296)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	254,056	635,434	3,533,803	5,197,679
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The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from operating activities</b>				
(Decrease)/increase in net assets				
attributable to unitholders from operations	(1,369,134)	792,478	(2,322,234)	(2,251,560)
<u>Adjustments for:</u>				
Change in adjustment for unamortized				
preliminary expenses	-	-	13,012	13,012
Interest income	(989)	(2)	(3,196)	(2)
Bond interest	-	-	(456,025)	(898,681)
Dividend income	(2,038)	(1,468)	-	-
Net exchange losses	42,436	23,020	292	1,748
Distributions to unitholders	17,972	694	439,901	628,518
<b>Operating (loss)/gain before working capital changes</b>	(1,311,753)	814,722	(2,328,250)	(2,506,965)
Net decrease in financial assets at fair value				
through profit or loss	1,450,721	317,244	4,327,299	7,415,236
Net decrease in derivative financial				
instruments	44,115	11,998	-	-
Net decrease/(increase) in amounts due				
from brokers	37,383	(37,383)	-	-
Net decrease/(increase) in deposits held				
with the brokers	119,779	(157,714)	-	-
Net (decrease)/increase in amounts due to				
brokers	-	(7)	1,255,939	-
Net (decrease)/increase in other payables	(1,519)	(10,296)	35,003	561
<b>Cash generated from operations</b>	338,726	938,564	3,289,991	4,908,832
Interest received	980	2	3,127	2
Dividends received	2,038	1,468	-	-
Bond interest received	-	-	553,149	962,286
<b>Net cash generated from operating activities</b>	341,744	940,034	3,846,267	5,871,120

The notes on pages 46 to 242 form an integral part of these financial statements.

# AMUNDI HK PORTFOLIOS

## STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<b>Cash flows from financing activities</b>				
Proceeds on subscription of units	1,467,654	897,667	-	-
Payments on redemption of units	(1,813,441)	(1,920,717)	(1,882,952)	(5,434,404)
Distributions paid to unitholders	(17,972)	(694)	(439,901)	(628,518)
<b>Net cash used in financing activities</b>	<u>(363,759)</u>	<u>(1,023,744)</u>	<u>(2,322,853)</u>	<u>(6,062,922)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(22,015)	(83,710)	1,523,414	(191,802)
Cash and cash equivalents at the beginning of the year	381,317	488,047	129,155	322,705
Net exchange losses on cash and cash equivalents	(42,436)	(23,020)	(292)	(1,748)
<b>Cash and cash equivalents at the end of the year</b>	<u>316,866</u>	<u>381,317</u>	<u>1,652,277</u>	<u>129,155</u>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### STATEMENTS OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Amundi HK - Money Market USD Fund</b>	
	<b>2022</b>	<b>2021</b>
	<b>US\$</b>	<b>US\$</b>
<b>Cash flows from operating activities</b>		
Total comprehensive income/(loss) for the year	227,462	(42,673)
<u>Adjustments for:</u>		
Interest income	(1,099)	(4)
Net exchange losses/(gains)	65	(24)
	<hr/>	<hr/>
<b>Operating gain/(loss) before working capital changes</b>	226,428	(42,701)
Net decrease in financial assets at fair value through profit or loss	2,032,793	3,665,444
Net decrease/(increase) in amounts due from brokers	120,337	(120,337)
Net increase/(decrease) in other payables	453	(1,664)
	<hr/>	<hr/>
<b>Cash generated from operations</b>	2,380,011	3,500,742
Interest received	1,098	4
	<hr/>	<hr/>
<b>Net cash generated from operating activities</b>	2,381,109	3,500,746
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Proceeds on subscription of units	15,665,460	15,605,847
Payments on redemption of units	(18,215,823)	(19,160,048)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	(2,550,363)	(3,554,201)
	<hr/>	<hr/>
<b>Net decrease in cash and cash equivalents</b>	(169,254)	(53,455)
Cash and cash equivalents at the beginning of the year	181,971	235,402
Net exchange gain/(loss) on cash and cash equivalents	(65)	24
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	12,652	181,971
	<hr/>	<hr/>

The notes on pages 46 to 242 form an integral part of these financial statements.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information

Amundi HK Portfolios (the “Fund”) is a unit trust constituted by a trust deed dated 21 October 2009 as amended, with supplementary deeds dated 31 December 2009, 1 March 2010, 28 May 2013, 16 August 2013, 10 November 2014, 30 December 2014, 30 June 2015, 10 March 2016, 17 May 2016, 21 December 2016, 1 August 2017, 18 December 2017, 16 May 2018, 8 October 2018, 31 December 2019, 17 March 2020, 7 June 2022 and 13 February 2023. (collectively the “Trust Deed”) consisting of nine sub-funds, entered into between Amundi Hong Kong Limited as the manager (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited as the trustee (the “Trustee”). The Fund is authorized by the Securities and Futures Commission of Hong Kong (the “SFC”) under Section 104(1) of the Hong Kong Securities and Futures Ordinance and is required to comply with the Code on Unit Trusts and Mutual Funds issued by (the “SFC Code”).

Multiple classes of units may be issued in respect of each of the Sub-Funds and the Manager may create additional classes of units for any sub-fund in its sole discretion in the future.

The assets of a Sub-Fund will be invested and administered separately from the assets of other Sub-Funds.

As at 31 December 2022, the Fund comprises nine (2021: nine) Sub-Funds.

<b>Name of Sub-Fund</b>	<b>Inception date</b>
Amundi HK - Defensive Balanced Fund	29 January 2010
Amundi HK - Balanced Fund	29 January 2010
Amundi HK - Growth Fund	29 January 2010
Amundi HK - Money Market USD Fund	29 January 2010
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	3 July 2013
Amundi HK - Global Ageing Planet Opportunities Fund	19 November 2014
Amundi HK - Disruptive Opportunities Equity Fund	29 December 2016
Amundi HK - Global Multi-Thematic Equity Fund	13 April 2018
Amundi HK - Asian Bond Fixed Maturity Fund 2023	29 April 2020

These financial statements relate to nine Sub-Funds (or referred collectively as the “Sub-Funds”).

#### Termination of Sub-Fund

The Manager has determined to terminate Amundi HK - Asian Bond Fixed Maturity Fund 2023 within the next 12 months from the reporting date and voluntarily seek deauthorisation from the SFC. The Manager has notified the Trustee for termination of the Sub-Fund and the Trustee does not object to this proposal. As a result of the termination, there will be no redeemable units in issue for the Sub-Fund.

#### Amundi HK - Defensive Balanced Fund

Amundi HK - Defensive Balanced Fund seeks to achieve moderate long-term capital growth. The Sub-Fund will invest 20% to 40% of its net asset value in global equities with the remaining invested in bonds, currencies and cash.

The Manager is responsible for, among other things, providing investment management services, investment advice and arranging for the execution of the Sub-Fund’s securities transactions.

The investment approach of the Manager will combine active strategic and tactical asset allocation approaches. Equity investments will be actively managed and are expected to be the main source of return for the Sub-Fund. Bond positions will provide yield and serve as a cushion. The Sub-Fund may also invest in derivative instruments for investment and hedging purposes.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information (Continued)

##### **Amundi HK - Defensive Balanced Fund (Continued)**

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of Environmental, Social and Governance (“ESG”) dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe. In determining the ESG score of the Sub-Fund and the investment universe, ESG performance is assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi’s ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

For investors in accumulation classes, no dividend will be declared.

For distribution classes, the Manager may at its discretion determine to pay dividends monthly. Dividends may be paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund’s fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

##### **Amundi HK - Balanced Fund**

Amundi HK - Balanced Fund seeks to achieve moderate long-term capital growth. The Sub-Fund will invest 40% to 80% of its net asset value in global equities with the remaining invested in bonds, currencies and cash.

The Manager is responsible for, among other things, providing investment management services, investment advice and arranging for the execution of the Sub-Fund’s securities transactions.

The investment approach of the Manager will combine active strategic and tactical asset allocation approaches. Equity investments will be actively managed and are expected to be the main source of return for the Sub-Fund. The Sub-Fund may also invest in derivative instruments for investment and hedging purposes.

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe. In determining the ESG score of the Sub-Fund and the investment universe, ESG performance is assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi’s ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information (Continued)

##### **Amundi HK - Balanced Fund (Continued)**

For investors in accumulation classes, no dividend will be declared.

For distribution classes, the Manager may at its discretion determine to pay dividends monthly. Dividends maybe paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

##### **Amundi HK - Growth Fund**

Amundi HK - Growth Fund seeks to achieve high long-term capital growth. The Sub-Fund will invest 80% to 100% of its net asset value in global equities. Investments may also be made in cash and money market instruments up to 20% of the assets in light of market conditions.

The Manager is responsible for, among other things, providing investment management services, investment advice and arranging for the execution of the Sub-Fund's securities transactions.

The investment approach of the Manager will combine active strategic and tactical asset allocation approaches. Equity investments will be actively managed and are expected to be the main source of return for the Sub-Fund. The Sub-Fund may also invest in derivative instruments for investment and hedging purposes.

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe. In determining the ESG score of the Sub-Fund and the investment universe, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi's ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

For investors in accumulation classes, no dividend will be declared.

For distribution classes, the Manager may at its discretion determine to pay dividends monthly/quarterly. Dividends maybe paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information (Continued)

##### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund**

Amundi HK - New Generation Asia Pacific Equity Dividend Fund aims to outperform the MSCI AC Asia Pacific ex Japan Index (the “Benchmark”) over the cycle with a lower volatility, through an actively managed and diversified portfolio of Asia-Pacific ex Japan equities and money market instruments (including cash). For investors in distribution classes, the Sub-Fund aims to provide a higher and more stable dividend distribution rate than the Benchmark. For investors in accumulation classes, the Sub-Fund aims to outperform the Benchmark on a consistent basis with lower volatility.

The Sub-Fund will invest at least 80% of its net asset value in Asia Pacific ex-Japan equities and equity equivalent securities of companies which are domiciled in or exercising a large portion of their business activity in countries such as Australia, Mainland China, Hong Kong, Indonesia, India, Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand and Taiwan; but additional opportunities are also sought, whenever laws or regulations in other emerging markets in Asia allow the Sub-Fund to invest in their markets or exchanges.

Equity investments will be actively managed, looking for companies with sustainable dividends and/or attractive valuation, based on quantitative factors, qualitative factors and other factors determined on a case by case basis. In light of market conditions, up to 20% of the net asset value may be invested in cash and money market instruments. The Sub-Fund may also invest in derivative instruments for hedging purposes only.

The Manager is responsible for, among other things, providing investment management services, investment advice and arranging for the execution of the Sub-Fund’s securities transactions.

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its Benchmark. In determining the ESG score of the Sub-Fund and the Benchmark, ESG performance is assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi’s ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

For investors in accumulation classes, no dividend will be declared.

For Distribution classes and Distribution I class, the Manager may at its discretion determine to pay dividends monthly/ quarterly. The Manager will at its discretion determine to declare and pay any amount per unit which exceeds the Initial Offer Price after declaring the dividend for that calendar month. Dividends may be paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund’s fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information (Continued)

##### **Amundi HK - Global Ageing Planet Opportunities Fund**

Amundi HK - Global Ageing Planet Opportunities Fund seeks to outperform global equity markets over the long term by taking advantage of the dynamics associated with the ageing of the global population. The Manager aims to invest at least 75% of the Sub-Fund's Net Asset Value in equities, equity equivalent securities (such as, American depository receipts, global depository receipts), and physical exchange traded funds, which considers demonstrate potential of strong returns, on a global basis in various sectors that may benefit from the ageing of the global population (pharmaceuticals, medical equipment, diversified financials, etc.) based on fundamental and quantitative, liquidity and market capitalization criteria, but may invest up to 25% of its Net Asset Value in currencies and money market instruments (including cash). The Sub-Fund may also invest in derivative instruments for hedging purposes only.

The Manager is responsible for, among other things, providing investment management services, investment advice and arranging for the execution of the Sub-Fund's securities transactions.

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its reference index. In determining the ESG score of the Sub-Fund and the reference index, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi's ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

For investors in accumulation classes, no dividend will be declared.

For Distribution I classes and Distribution II class, the Manager may at its discretion determine to pay dividends monthly. In addition, for Distribution II class, on quarterly basis, the Manager will at its discretion determine to declare and pay any amount per unit which exceeds the Initial Offer Price after declaring the dividend for that calendar month. Dividends may be paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

##### **Amundi HK - Disruptive Opportunities Equity Fund**

Amundi HK - Disruptive Opportunities Equity Fund seeks to outperform global equity markets over a long-term period by investing in the shares of companies which are either established on or which benefit from, fully or partly, disruptive innovation business models.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1 General information (Continued)**

##### **Amundi HK - Disruptive Opportunities Equity Fund (Continued)**

The Manager aims to invest at least 75% of the Sub-Fund's Net Asset Value in a diversified portfolio of securities of companies which create a new market (such as through new products, services, solutions or distribution channels) that, in the opinion of the Manager, can challenge and may eventually overtake existing business models (known as "disruptive innovation companies"). These companies are developed based on a different business model rather than more commonly used business models established in the relevant industry. The Manager considers that such disruptive innovation companies may benefit from the above structural changes by way of innovations, and could be identified from different economic sectors such as healthcare, internet economy, technology, industrials, environment, consumer discretionary, financials etc. Disruptive innovation companies are considered to have the potential for revolutionizing an industry and significant societal impact, which breakthrough an industry's conventional approach in doing business. The Sub-Fund may invest up to 100% of its Net Asset Value in equities and equity equivalent securities (such as, American depository receipts, global depository receipts). Depending on market conditions, up to 25% of the Net Asset Value of the Sub-Fund may be invested in cash and money market instruments.

The Sub-Fund will have limited RMB denominated underlying investments.

The Sub-Fund may invest in derivative instruments for hedging or investment purposes.

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its reference index. In determining the ESG score of the Sub-Fund and the reference index, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi's ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

For investors in accumulation classes, no dividend will be declared.

For distribution classes, the Manager may at its discretion determine to pay dividends monthly/quarterly. Dividends may be paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

##### **Amundi HK - Global Multi-Thematic Equity Fund**

The investment objective of Amundi HK - Global Multi-Thematic Equity Fund is to outperform global equity by capturing opportunities in thematic investments. The Sub-Fund aims to achieve the investment objective by investing at least 80% but less than 100% of its net asset value in other collective investment schemes (i.e. the underlying funds) that provide exposures to thematic equities. The Sub-Fund invests with no prescribed regional, country, industry sector or market capitalisation limits for investment by its underlying funds.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information (Continued)

##### **Amundi HK - Global Multi-Thematic Equity Fund (Continued)**

The Sub-Fund usually invests in a range of 5 to 15 themes e.g. ageing population, resources, science and technology, real estates and infrastructures, etc. depending on market conditions. Those themes are usually long-term themes supported by short-term positive momentum such as attractive valuations, changes in regulations and the lifting of political uncertainties. The management process is based on a combined approach, namely a top-down sector allocation process, and a bottom-up selection process. Depending on market conditions, up to 20% of the net asset value of the Sub-Fund may be invested in cash and money market instruments.

The Manager has delegated to Amundi Asset Management (the “Sub-Investment Manager”) the full responsibility for the management of the Sub-Fund’s investment portfolio. The Sub-Investment Manager has discretionary investment management powers and the remuneration of the Sub-Investment Manager shall be borne by the Manager.

The Sub-Fund integrates Sustainability Factors in its investment process. In addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including Sustainability Factors and Sustainability Risks, allows a more comprehensive assessment of investment risks and opportunities.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its reference index. In determining the ESG score of the Sub-Fund and the reference index, ESG performance is assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi’s ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

For investors in accumulation classes, no dividend will be declared.

For distribution classes, the Manager may at its discretion determine to pay dividends monthly. Dividends may be paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund’s fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General information (Continued)

##### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

Amundi HK - Asian Bond Fixed Maturity Fund 2023 aims to generate income throughout the investment period and return the investment capital upon maturity. The Sub-Fund is not a guarantee or capital-protected product. The Sub-Fund seeks to achieve its investment objective by providing unitholders with exposure to a buy-and-hold portfolio of USD denominated debt securities with active risk monitoring and investing in investment grade debt securities over a fixed investment period of approximately 3 calendar years from the close of the Initial Offer Period up to the Sub-Fund's Maturity Date.

The Sub-Fund will invest at least 70% in USD denominated debt securities issued by issuers including (i) governments, government and public agencies and supra-nationals in Asia and (ii) corporations which are incorporated in Asia or have significant operations or assets in, or derive a significant portion of revenue or profits from Asia, which may include issuers located in emerging as well as developed markets.

The Sub-Fund has delegated to Amundi Singapore Limited (the "Sub-Investment Manager"), a limited liability company incorporated under the laws of Singapore, the full responsibility for the management of the Sub-Fund's portfolio. The Sub-Investment Manager is an entity within the Amundi Asset Management, the holding company of the Manager and is responsible for the Group's primary commercial responsibilities in South East Asia. The Sub-Investment Manager has discretionary investment management power and the remuneration of the Sub-Investment Manager shall be borne by the Manager.

For distribution classes, the Manager may at its discretion determine to pay dividends monthly. Dividends may be paid out of income and/or capital of the Sub-Fund or out of gross income while charging all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Any distributions involving payments of dividends out of capital or payment of dividends effectively out of capital may result in an immediate reduction in the net asset value per unit of the distribution classes.

##### **Amundi HK - Money Market USD Fund**

Amundi HK - Money Market USD Fund invests solely in the shares of Amundi Funds - Cash USD (the "Underlying Fund"), a Luxembourg sub-fund under Amundi Funds, which is organized as "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Underlying Fund is a UCITS fund ("Undertaking for Collective Investment in Transferable Securities") authorized by the SFC and it is managed by Amundi Asset Management, which is a fellow subsidiary of the Manager.

The Underlying Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time (the "Disclosure Regulation").

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1 General information (Continued)**

##### **Amundi HK - Money Market USD Fund (Continued)**

The investment objective of the Underlying Fund and thus the Sub-Fund is to obtain a consistent return close to the rates of return of the relevant domestic monetary markets, which can provide investors with a stable store of monetary value and more predictable returns than those available from equities and other long-term investments. In taking into account this objective, the investments of the Underlying Fund consist of short-term instruments and securities (bonds close to maturity in particular) with fixed and/or variable interest rates. Consequently, the investments are made exclusively in deposits and debt securities representing debts like money market instruments. The Underlying Fund may invest in financial derivative instruments for hedging purpose and for the purpose of efficient portfolio management only.

A substantial portion of the Underlying Fund will be on authorized transferable securities and money market instruments which have very low price volatility, minimal market risk and high marketability.

#### **2 Summary of significant accounting policies**

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRSs”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

As referred to in Note 1, the Manager has determined to terminate Amundi HK - Asian Bond Fixed Maturity Fund 2023 within the next 12 months from the reporting date. As a result, the financial statements of the Sub-Fund for the year ended 31 December 2022 have not been prepared on a going concern basis of accounting. The Trustee and the Manager have assessed that the values of all assets and liabilities of the Sub-Fund at their approximate net realisable value as at 31 December 2022, and therefore no changes to accounting policies or adjustments have been made in the financial statements of the Sub-Fund in order to reflect the fact that it will be able to realise its assets or to extinguish its liabilities in the normal course of business.

The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (the “Management”) to exercise their judgement in the process of applying the Sub-Funds’ accounting policies.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of significant accounting policies (Continued)**

##### **(a) Basis of preparation (Continued)**

###### **Standards, amendments and interpretation to existing standards effective 1 January 2022**

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2022 that have a material effect on the financial statements of the Sub-Funds.

###### **New standards, amendments and interpretations effective after 1 January 2022 and have not been early adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

##### **(b) Financial assets and liabilities at fair value through profit or loss**

###### **(i) Classification**

The Sub-Funds classify their investments in investment funds, equities, corporate bond and sovereign bonds as financial assets measured at fair value through profit or loss. Financial assets or liabilities at fair value through profit or loss are acquired principally for the purpose of selling in the near term.

Financial assets at fair value through profit or loss are those that are managed and their performance evaluated on a fair value basis in accordance with the Sub-Funds' investment strategy. The Sub-Funds' policy is for the Manager and the Trustee to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information. All the Sub-Funds' assets are held for the purpose of being traded or are expected to be realized in short-term.

###### **(ii) Recognition/derecognition**

Regular purchases and sales of investments are recognized on the trade date, the date on which the Sub-Funds commit to purchase or sell the investment. Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the Sub-Funds have transferred substantially all risks and rewards of ownership.

###### **(iii) Measurement**

Financial assets and liabilities at fair value through profit or loss are initially recognized at fair value. Transaction costs are expensed as incurred in the statements of comprehensive income. Subsequent to initial recognition, all investments are measured at fair value. Gains and losses arising from changes in the fair value of 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statements of comprehensive income in the period in which they arise.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of significant accounting policies (Continued)**

##### **(b) Financial assets and liabilities at fair value through profit or loss (Continued)**

###### **(iv) Fair value estimation**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities that are traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Investment funds are valued based on their latest available net asset value as determined by the Sub-Funds' administrator.

The Sub-Funds may from time to time invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Sub-Funds use a variety of methods and make assumptions that are based on market conditions existing at each reporting date.

###### **(v) Transfer between levels of the fair value hierarchy**

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

###### **(vi) Structured entities**

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes: (i) restricted activities; (ii) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors; (iii) insufficient equity to permit the structured entity to finance its activities without subordinated financial support; and (iv) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Money Market USD Fund consider all of their investments in the Underlying Fund to be investments in unconsolidated structured entity. The Sub-Funds invest in the Underlying Fund whose objective is to obtain a consistent return close to the rates of return of the relevant domestic monetary markets and to provide investors with a stable store of monetary value and more predictable returns than those available from equities and other long-term investments. The Underlying Fund is managed by a connected person of the Manager. The Underlying Fund finances its operations by issuing redeemable shares which are puttable at the holder's option and entitles the holder to a proportional stake in the Underlying Fund's net assets. The Sub-Fund holds redeemable shares in the Underlying Fund.

The change in fair value of the Underlying Fund is included in the statement of comprehensive income in net gains/(losses) on financial assets at fair value through profit or loss and derivative financial instruments.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of significant accounting policies (Continued)**

##### **(c) Derivative financial instruments**

Derivatives are measured at fair value through profit or loss. Changes in fair value are recognized in the statements of comprehensive income.

Derivatives are initially recognized at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value. Fair value is obtained from quoted market prices in active markets, including recent market transactions, and through the use of valuation techniques, as appropriate. All derivatives are carried as assets when fair value is positive and liabilities when fair value is negative.

##### **(d) Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the statements of financial position where the Sub-Funds currently have a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Sub-Funds or the counterparty.

##### **(e) Amounts due from and due to brokers**

Amounts due from and due to brokers represent receivables for investments sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the reporting date respectively.

##### **(f) Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks with original maturities of three months or less.

##### **(g) Distributions to unitholders**

Proposed distributions to unitholders are recognized when they are appropriately authorized and no longer at the discretion of the Sub-Funds. For Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023, distributions to unitholders may be paid out of income, capital gains and/or capital or out of gross income of these Sub-Funds and are recognized as finance costs in the statements of comprehensive income.

##### **(h) Income and expenses**

Dividend income is recognized on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Other income includes other investment income and sundry income and is recognized when the right to receive payment is established.

Interest income is recognized on a time-proportionate basis using the effective interest method. It includes interest income from cash and cash equivalents and fixed income.

All expenses are accounted for an accrual basis.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 2 Summary of significant accounting policies (Continued)

##### (i) Units

The Sub-Funds issue units, which are redeemable at the holder's option.

The net asset value of each Sub-Fund is computed daily. Prices for subscriptions and redemptions are based on the net asset value at the close of business on the relevant dealing day. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to the unitholders of each class of units with the total number of outstanding units of each respective class.

Proceeds and payments for units issued and redeemed are shown as movements in the statements of changes in net assets attributable to unitholders for Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 and in the statement of changes in equity for Amundi HK - Money Market USD Fund.

IAS 32 (Amendment), 'Financial Instruments: Presentation' requires the units that do not meet the definition of an equity to be classified as financial liability where certain strict criteria are met.

**Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023**

Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 issue more than one classes of units without having identical rights. As a result, the units are classified as financial liabilities in accordance with amended IAS 32.

Should the terms or conditions of the units change such that they comply with the strict criteria contained in the amended IAS 32, the units would be reclassified to equity from the date the instrument starts to meet the criteria. The equity instrument would be measured at the carrying value of the financial liability on the date of reclassification.

The units are carried at the redemption amount that is payable at the reporting date if the unitholders exercise the right to put the unit back to the Sub-Funds.

**Amundi HK - Money Market USD Fund**

Units of Amundi HK - Money Market USD Fund, which have met all criteria of IAS 32 (Amendment), are classified as equity in accordance with amended IAS 32.

Should the terms or conditions of the units change such that they do not comply with the strict criteria contained in the amended IAS 32, the units would be reclassified to financial liability from the date the instrument ceases to meet the criteria. The financial liability would be measured at the instrument's fair value at the date of reclassification. Any difference between the carrying value of the equity instrument and fair value of the liability on the date of reclassification would be recognized in the statement of comprehensive income.

Such units can be put back to the Sub-Fund at any dealing day for cash equal to a proportionate share of the Sub-Fund's net asset value attributable to the unit class. Incremental costs directly attributable to the issue of new units are shown in equity as a deduction from the proceeds, net of tax.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2 Summary of significant accounting policies (Continued)**

##### **(j) Foreign currency translation**

###### **(i) Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”).

The Sub-Funds’ performances are measured and reported to the unitholders in United States dollars (“US\$”). The Trustee and the Manager consider the US\$ as the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The financial statements are presented in US\$, which is the functional and presentation currency of these Sub-Funds.

###### **(ii) Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rates prevailing at the statement of financial position date.

Foreign exchange gains and losses arising from translation are included in the statements of comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statements of comprehensive income within net exchange gains/(losses).

Foreign exchange gains and losses relating to financial assets and liabilities carried at fair value through profit or loss are presented in the statements of comprehensive income within net gains/(losses) on financial assets at fair value through profit or loss and derivative financial instruments.

##### **(k) Related parties**

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial or operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities. Details of related party transactions are disclosed in Note 11.

##### **(l) Transaction costs**

Transaction costs are costs incurred to acquire financial assets at fair value through profit or loss. They include the fees, commissions paid to brokers and stamp duty and levy on securities transaction. Transaction costs are expensed as incurred in the statement of comprehensive income.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **3 Management fee and Administration fee**

The Manager is entitled to receive a monthly management fee from the Sub-Funds up to a maximum amount of 2.5% per annum of the net asset value calculated and accrued on a daily basis.

The Manager will pay the respective Sub-Investment Managers fees for any management functions it has delegated.

For Amundi HK - Global Multi-Thematic Equity Fund, the Manager is also entitled to receive administration fee from the Sub-Fund.

#### **Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund**

Management fee was charged at a rate of 0.65%, 0.45% and 0.25% per annum of the net asset value of the Sub-Funds in relation to Institutional I, Institutional II and Institutional III units respectively. In relation to Classic units, prior to 30 November 2021, the fee is calculated at 0.90% per annum of the net asset value of the Sub-Funds. With effect from 30 November 2021, pursuant to the Explanatory Memorandum, the fee is calculated at 1.20% per annum of net asset value of the Sub-Funds. The fee is paid by the Sub-Funds monthly in arrears.

For Amundi HK -Balanced Fund, management fee was charged at 1.25% per annum for Classic A units.

#### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund**

Management fee was charged at a rate of 1.5% per annum of the net asset value of the Sub-Fund in relation to Classic and Classic M units. The fee is paid by the Sub-Fund monthly in arrears.

#### **Amundi HK - Global Ageing Planet Opportunities Fund**

Management fee was charged at a rate of 1.5%, 0.75% and 0.5% per annum of the net asset value of the Sub-Fund in relation to Classic, Institutional I and Institutional II units respectively and on a discretionary basis for Institutional III units. The fee is paid by the Sub-Fund monthly in arrears. The Manager has the discretion to waive all or part of the management fee that it is entitled to receive.

#### **Amundi HK - Disruptive Opportunities Equity Fund**

Management fee was charged at a rate of 1.65%, 1.65%, 0.9% and 0.6% per annum of the net asset value of the Sub-Fund in relation to Classic, Classic M, Institutional I and Institutional II units respectively and on a discretionary basis for Institutional III units. The fee is paid by the Sub-Fund monthly in arrears. The Manager has the discretion to waive all or part of the management fee that it is entitled to receive.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **3 Management fee (Continued)**

##### **Amundi HK - Global Multi-Thematic Equity Fund**

Management fee was charged at a maximum rate of 2% per annum of the net asset value of the Sub-Fund in relation to Classic units. The fee is paid by the Sub-Fund monthly in arrears. The Manager has the discretion to waive all or part of the management fee that it is entitled to receive.

Administration fee was charged at a rate of 0.4% per annum of the net asset value of the Sub-Fund in relation to Classic units. The fee is paid by the Sub-Fund monthly in arrears. The Manager will give prior notice to unitholders should there be any increase of the administration fee from the current level of 0.4% to the maximum level of 1%.

##### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

Management fee was charged at a rate of 0.5% and 0.35% per annum of the net asset value of the Sub-Fund in relation to Classic and Institutional units respectively. The fee is paid by the Sub-Fund monthly in arrears. The Manager has the discretion to waive all or part of the management fee that it is entitled to receive.

In addition, for all Sub-Funds, the Manager is entitled to a preliminary charge of up to 5% of the subscription proceeds. The preliminary charge will be added to the initial offer price or the issue price, or deducted from the amount of subscriptions, as the case may be.

##### **Amundi HK - Money Market USD Fund**

No management fee shall be payable at the Sub-Fund level. The Sub-Fund and the Underlying Fund are managed by the Manager and its connected persons respectively.

#### **4 Trustee fee, registrar fee and valuation expenses**

##### **(a) Trustee fee**

HSBC Institutional Trust Services (Asia) Limited, the Trustee is entitled to receive a monthly trustee fee from the Sub-Funds up to a maximum amount of 1% per annum of the net asset value calculated and accrued as at each valuation day.

##### **Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund**

The Trustee, subject to a minimum annual fee of US\$40,000, receives trustee fee of 0.125% per annum of net asset value. The fee is paid by the Sub-Funds monthly in arrears.

##### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund**

The Trustee, subject to a minimum annual fee of US\$54,000, receives trustee fee of 0.1% per annum of net asset value. The fee is paid by the Sub-Fund monthly in arrears.

##### **Amundi HK - Global Ageing Planet Opportunities Fund**

The Trustee, subject to a minimum annual fee of US\$60,000, receives trustee fee of 0.165% for the first US\$50,000,000 of net asset value, 0.145% for the next US\$50,000,000 of net asset value, and 0.125% for the portion of net asset value on top of US\$100,000,000. The fee is paid by the Sub-Fund monthly in arrears. A flat monthly fee of US\$500 is charged for each additional class above 10 classes of units.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **4 Trustee fee, registrar fee and valuation expenses (Continued)**

##### **(a) Trustee fee (Continued)**

###### **Amundi HK - Disruptive Opportunities Equity Fund**

The Trustee, subject to a minimum annual fee of US\$40,000, receives trustee fee of 0.11% per annum of net asset value.

###### **Amundi HK - Global Multi-Thematic Equity Fund**

The Trustee, subject to a minimum annual fee of US\$30,000, receives trustee fee of 0.09% per annum of net asset value.

###### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

The Trustee, subject to a minimum annual fee of US\$45,000, receives trustee fee of 0.09% per annum of net asset value and additional monitoring fee of US\$2,500 per annum.

###### **Amundi HK - Money Market USD Fund**

The Trustee, subject to a minimum annual fee of US\$20,000, receives trustee fee of 0.06% per annum of net asset value. The fee is paid by the Sub-Fund monthly in arrears.

For the year ended 31 December 2022, there was an one-off reduction in trustee fee. The Trustee, subject to a minimum annual fee of US\$10,000, receives trustee fee of 0.05% per annum of net asset value. The fee is paid by the Sub-Fund monthly in arrears.

##### **(b) Registrar fee**

###### **Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$6,000 for maintaining the register of unitholders for the first 50 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$25 per subscription, redemption and transfer and US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Funds monthly in arrears.

###### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$6,000 for maintaining the register of unitholders for the first 50 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$20 per subscription, redemption and transfer. The Registrar, subject to a minimum fee of US\$500 per distribution, receives registrar fee of US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Global Ageing Planet Opportunities Fund**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$4,000 for maintaining the register of unitholders for the first 30 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$20 per subscription, redemption and transfer. The Registrar, subject to a minimum fee of US\$300 per distribution, receives registrar fee of US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Fund monthly in arrears.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **4 Trustee fee, registrar fee and valuation expenses (Continued)**

##### **(b) Registrar fee (Continued)**

###### **Amundi HK - Disruptive Opportunities Equity Fund**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$4,000 for maintaining the register of unitholders for the first 30 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$20 per subscription, redemption and transfer and US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Global Multi-Thematic Equity Fund**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$1,500 for maintaining the register of unitholders for the first 20 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$20 per subscription, redemption and transfer. The Registrar, subject to a minimum fee of US\$500 per distribution, receives registrar fee of US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$4,000 for maintaining the register of unitholders for the first 30 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$20 per subscription, redemption and transfer. The Registrar, subject to a minimum fee of US\$500 per distribution, receives registrar fee of US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Money Market USD Fund**

HSBC Institutional Trust Services (Asia) Limited, the Registrar, is entitled to receive a registrar fee of US\$4,000 for maintaining the register of unitholders for the first 50 unitholders and thereafter US\$100 per annum per unitholder. The Registrar is also entitled to US\$25 per subscription, redemption and transfer and US\$5 per investor per distribution and dividend. The fee is paid by the Sub-Fund monthly in arrears.

##### **(c) Valuation expenses**

###### **Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund**

HSBC Institutional Trust Services (Asia) Limited, the Trustee, is entitled to receive a valuation expense for each daily valuation of US\$50 for each class of units. The fee is paid by the Sub-Funds monthly in arrears.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **4 Trustee fee, registrar fee and valuation expenses (Continued)**

##### **(c) Valuation expenses (Continued)**

###### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund**

The Trustee is entitled to receive a valuation expense for each daily valuation of US\$50 for each class of units if there are 8 classes of units or less. If there are more than 8 classes of units, the Trustee is entitled to US\$30 for each hedged class and US\$20 for each non-hedged class. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Global Ageing Planet Opportunities Fund**

The Trustee is entitled to receive a valuation expense for each daily valuation of US\$50 for each class of units if there are 10 classes of units or less, or US\$35 for each class of units if there are more than 10 classes of units. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Disruptive Opportunities Equity Fund**

The Trustee is entitled to receive a valuation expense for each daily valuation of US\$50 for each class of units if there are 8 classes of units or less. If there are more than 8 classes of units, the Trustee is entitled to US\$30 for each hedged class and US\$20 for each non-hedged class. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Global Multi-Thematic Equity Fund**

The Trustee is entitled to receive a valuation expense for each daily valuation of US\$35 for each class of units. An additional flat monthly fee of US\$500 will be charged for each additional class above 1 class. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

The Trustee is entitled to receive a valuation expense for each daily valuation of US\$50 for each class of units. The fee is paid by the Sub-Fund monthly in arrears.

###### **Amundi HK - Money Market USD Fund**

The Trustee is entitled to receive a valuation expense of US\$35 for each daily valuation. The fee is paid by the Sub-Fund monthly in arrears.

#### **5 Realisation charges**

Under the terms of the Explanatory Memorandum, the Manager may impose a maximum realisation charge of 2% of the redemption proceeds. The realisation charge shall be deducted from the amount payable to the realising unitholders and shall be retained by or paid to the relevant Sub-Fund or the Manager.

The Manager waived realisation charge on all Sub-Funds for the years ended 31 December 2022 and 2021.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 6 Financial assets at fair value through profit or loss

	<b>Amundi HK - Defensive Balanced Fund</b>		<b>Amundi HK - Balanced Fund</b>		<b>Amundi HK - Growth Fund</b>		<b>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</b>	
	2022	2021	2022	2021	2022	2021	2022	2021
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<u>Listed/quoted investments</u>								
Equities	44,895,655	72,903,488	525,466,163	898,531,829	43,648,088	57,263,603	21,677,111	29,200,656
Fixed income	92,514,447	141,787,299	192,003,577	297,515,920	2,750,843	2,293,167	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fair value of financial assets at fair value through profit or loss	137,410,102	214,690,787	717,469,740	1,196,047,749	46,398,931	59,556,770	21,677,111	29,200,656
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total costs of financial assets at fair value through profit or loss	156,819,832	211,624,845	805,273,109	1,174,179,240	49,124,770	54,888,508	23,459,038	26,330,592
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 6 Financial assets at fair value through profit or loss (Continued)

	Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$
<u>Listed/quoted investments</u>								
Investment funds	-	-	-	-	3,553,128	5,003,849	-	-
Equities	6,562,050	12,882,027	65,115,328	148,761,930	-	-	-	-
Fixed income	-	-	-	-	-	-	11,523,380	15,850,679
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fair value of financial assets at fair value through profit or loss	<u>6,562,050</u>	<u>12,882,027</u>	<u>65,115,328</u>	<u>148,761,930</u>	<u>3,553,128</u>	<u>5,003,849</u>	<u>11,523,380</u>	<u>15,850,679</u>
 Total costs of financial assets at fair value through profit or loss	 <u>6,928,909</u>	 <u>12,217,602</u>	 <u>78,985,630</u>	 <u>135,601,134</u>	 <u>3,310,350</u>	 <u>3,832,054</u>	 <u>11,571,214</u>	 <u>17,393,133</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 6 Financial assets at fair value through profit or loss (Continued)

	Amundi HK - Money Market USD Fund	
	2022 US\$	2021 US\$
<u>Listed/quoted investments</u>		
Investment funds	18,153,695	20,186,488
	<hr/>	<hr/>
Total fair value of financial assets at fair value through profit or loss	18,153,695	20,186,488
	<hr/> <hr/>	<hr/> <hr/>
Total costs of financial assets at fair value through profit or loss	17,716,996	19,824,940
	<hr/> <hr/>	<hr/> <hr/>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments

##### Amundi HK - Defensive Balanced Fund

##### As at 31 December 2022

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH23,300,000	USD3,262,531	20 January 2023	(110,166)
EUR1,300,000	USD1,271,454	20 January 2023	(117,783)
NZD2,300,000	USD1,287,039	20 January 2023	(167,996)
USD1,114,639	CNH7,800,000	20 January 2023	14,418
GBP234,131	USD282,397	31 January 2023	521
NZD2,681	USD1,697	31 January 2023	1
USD8,442,932	AUD12,543,225	31 January 2023	74,143
USD16,673,533	CAD22,749,502	31 January 2023	118,803
USD1,550	CNH10,779	31 January 2023	12
USD10,706,801	CNH74,467,963	31 January 2023	81,982
USD656,015	EUR616,455	31 January 2023	3,288
USD124	GBP102	31 January 2023	(1)
USD9,302,284	GBP7,617,443	31 January 2023	(131,485)
USD5,077,404	NZD7,940,267	31 January 2023	(53,287)
			<hr/>
			(287,550)
			-----

Options as at the year end were as follows:

	Expiry date	Fair value US\$
PUT S&P 500 MINI INDEX 17/02/2023 350	17 February 2023	(23,028)
PUT S&P 500 MINI INDEX 17/02/2023 385	17 February 2023	103,056
		<hr/>
		80,028
		-----
		(207,522)
		=====

Out of the above derivative positions, the short positions held by the Sub-Fund were as follows:

	Expiry date	Fair value US\$
PUT S&P 500 MINI INDEX 17/02/2023 350	17 February 2023	(23,028)
		=====

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

##### As at 31 December 2021

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
EUR1,750,000	US\$2,040,563	14 January 2022	49,984
NZD2,300,000	US\$1,619,874	14 January 2022	45,402
SGD5,000,000	US\$3,717,593	14 January 2022	9,080
CNH153,286	US\$24,008	28 January 2022	(54)
US\$1,127	CNH7,197	28 January 2022	3
US\$17,414,088	CNH111,257,269	28 January 2022	50,220
US\$5,047,187	NZD7,418,123	28 January 2022	29,939
AUD163,180	US\$117,535	31 January 2022	(1,116)
AUD28,720	US\$20,856	31 January 2022	(27)
GBP1,096,264	US\$1,479,474	31 January 2022	(5,259)
US\$58,744	GBP43,560	31 January 2022	252
US\$38,431	CAD49,250	31 January 2022	558
US\$592,171	EUR521,506	31 January 2022	1,239
US\$15,921,254	AUD22,076,641	31 January 2022	131,091
US\$12,382,191	GBP9,273,021	31 January 2022	176,790
US\$25,189,958	CAD32,353,377	31 January 2022	422,563
			<hr/>
			910,665

##### Amundi HK - Balanced Fund

##### As at 31 December 2022

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH104,500,000	USD14,632,383	20 January 2023	(494,090)
EUR3,700,000	USD3,618,755	20 January 2023	(335,228)
NZD9,300,000	USD5,204,113	20 January 2023	(679,291)
USD3,315,337	CNH23,200,000	20 January 2023	42,885
USD3,923,405	EUR3,700,000	20 January 2023	30,578
USD1,464,670	NZD2,500,000	20 January 2023	116,890
AUD564,464	USD377,506	31 January 2023	(5,775)
AUD568,811	USD382,406	31 January 2023	(3,827)
AUD68,210	USD46,128	31 January 2023	(187)
AUD20,446	USD13,715	31 January 2023	(168)
CNH1,324,356	USD190,033	31 January 2023	(1,838)
CNH904,577	USD129,798	31 January 2023	(1,255)
CNH500,876	USD71,859	31 January 2023	(707)
CNH517,993	USD74,631	31 January 2023	(415)

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Balanced Fund (Continued)

##### **As at 31 December 2022 (Continued)**

Outstanding forward foreign exchange contracts as at the year end were as follows (continued):

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH14,579	USD2,092	31 January 2023	(20)
EUR80,327	USD85,378	31 January 2023	(532)
GBP6,587	USD8,000	31 January 2023	70
GBP15,821	USD19,226	31 January 2023	179
NZD66,052	USD41,628	31 January 2023	(165)
NZD7,356	USD4,656	31 January 2023	2
NZD18,655	USD11,885	31 January 2023	81
NZD156,246	USD99,200	31 January 2023	337
USD67	AUD100	31 January 2023	1
USD5,418	AUD8,000	31 January 2023	14
USD65,935	AUD97,500	31 January 2023	269
USD48,570,528	AUD72,190,878	31 January 2023	448,377
USD13,047,094	CAD17,801,560	31 January 2023	92,964
USD634	CNH4,415	31 January 2023	6
USD9,085	CNH63,440	31 January 2023	106
USD1,560,407	CNH10,852,948	31 January 2023	11,948
USD73,079,512	CNH508,282,771	31 January 2023	559,567
USD7,224,071	EUR6,788,430	31 January 2023	36,203
USD36,758,422	GBP30,100,691	31 January 2023	(519,568)
USD634	GBP526	31 January 2023	0
USD20,546,107	NZD32,110,819	31 January 2023	(228,340)
			<hr/>
			(930,929)
			-----

Options as at the year end were as follows:

	Expiry date	Fair value US\$
PUT S&P 500 MINI INDEX 17/02/2023 350	17 February 2023	(116,049)
PUT S&P 500 MINI INDEX 17/02/2023 385	17 February 2023	519,348
		<hr/>
		403,299
		-----
		(527,630)
		=====

Out of the above derivative positions, the short positions held by the Sub-Fund were as follows:

	Expiry date	Fair value US\$
PUT S&P 500 MINI INDEX 17/02/2023 350	17 February 2023	(116,049)
		=====

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Balanced Fund (Continued)

As at 31 December 2021

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
EUR9,300,000	US\$10,844,135	14 January 2022	265,627
NZD9,300,000	US\$6,549,925	14 January 2022	183,582
SGD2,000,000	US\$1,487,017	14 January 2022	3,612
CNH683,118	US\$106,985	28 January 2022	(246)
CNH96,269	US\$15,078	28 January 2022	(34)
NZD215,437	US\$146,815	28 January 2022	(634)
NZD25,409	US\$17,369	28 January 2022	(22)
US\$30,251	CNH193,060	28 January 2022	54
US\$64,927	CNH414,636	28 January 2022	160
US\$50,130	CNH320,480	28 January 2022	177
US\$137,161	CNH875,276	28 January 2022	233
US\$2,595,790	CNH16,584,305	28 January 2022	7,486
US\$29,248,920	NZD42,988,715	28 January 2022	173,502
US\$114,431,995	CNH731,028,546	28 January 2022	319,232
AUD25,272	US\$18,203	31 January 2022	(173)
AUD85,683	US\$62,221	31 January 2022	(81)
CAD4,771	US\$3,711	31 January 2022	(66)
EUR208,029	US\$235,841	31 January 2022	(871)
GBP179,237	US\$241,705	31 January 2022	(1,046)
GBP6,410	US\$8,595	31 January 2022	(87)
US\$14,681	AUD20,286	31 January 2022	70
US\$99,343	AUD137,913	31 January 2022	936
US\$81,715,746	AUD113,308,235	31 January 2022	672,824
US\$21,843,157	CAD28,054,827	31 January 2022	366,420
US\$10,346,975	EUR9,112,247	31 January 2022	21,651
US\$14,328	GBP10,733	31 January 2022	209
US\$52,126,751	GBP39,025,997	31 January 2022	728,381
US\$381	GBP284	31 January 2022	4
US\$39,635	GBP29,520	31 January 2022	346
			<hr/>
			2,741,246
			<hr/>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Growth Fund

##### As at 31 December 2022

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH6,400,000	USD896,146	20 January 2023	(30,260)
USD157,193	CNH1,100,000	20 January 2023	2,033
CNH6,200	USD890	31 January 2023	(9)
CNH951,450	USD136,524	31 January 2023	(1,320)
CNH79,762	USD11,415	31 January 2023	(141)
USD791	AUD1,175	31 January 2023	7
USD139	CNH970	31 January 2023	1
USD139	CNH970	31 January 2023	1
USD140	CNH970	31 January 2023	1
USD139	CNH970	31 January 2023	2
USD2,780	CNH19,400	31 January 2023	31
USD13,920	CNH97,000	31 January 2023	134
USD1,964,090	CNH13,660,645	31 January 2023	15,039
USD3,562,159	CNH24,775,535	31 January 2023	27,275
USD3,998,582	CNH27,810,944	31 January 2023	30,617
USD838	EUR788	31 January 2023	4
USD812	GBP665	31 January 2023	(11)
			<hr/>
			43,404
			<hr/>

Options as at the year end were as follows:

	Expiry date	Fair value US\$
PUT S&P 500 MINI INDEX 17/02/2023 350	17 February 2023	(7,272)
PUT S&P 500 MINI INDEX 17/02/2023 385	17 February 2023	32,544
		<hr/>
		25,272
		<hr/>
		68,676
		<hr/>

Out of the above derivative positions, the short positions held by the Sub-Fund were as follows:

	Expiry date	Fair value US\$
PUT S&P 500 MINI INDEX 17/02/2023 350	17 February 2023	(7,272)
		<hr/>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Growth Fund (Continued)

**As at 31 December 2021**

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH657,853	US\$102,978	28 January 2022	(286)
CNH106,886	US\$16,732	28 January 2022	(47)
CNH22,857	US\$3,580	28 January 2022	(8)
CNH220,002	US\$34,460	28 January 2022	(75)
CNH107,418	US\$16,824	28 January 2022	(37)
CNH9,612	US\$1,505	28 January 2022	(4)
US\$1,520	CNH9,700	28 January 2022	3
US\$2,427	CNH15,485	28 January 2022	3
US\$3,191	CNH20,370	28 January 2022	6
US\$61,255	CNH390,776	28 January 2022	86
US\$103,580	CNH660,791	28 January 2022	146
US\$118,837	CNH758,125	28 January 2022	168
US\$118,198	CNH755,087	28 January 2022	330
US\$2,982,888	CNH19,055,654	28 January 2022	8,322
US\$5,059,862	CNH32,324,035	28 January 2022	14,116
US\$5,822,161	CNH37,193,845	28 January 2022	16,242
US\$1,047	AUD1,452	31 January 2022	9
US\$1,100	EUR969	31 January 2022	2
US\$1,093	GBP818	31 January 2022	15
			<hr/>
			38,991
			<hr/>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

##### **As at 31 December 2022**

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
USD19,201	AUD28,539	31 January 2023	177
USD1,197,573	AUD1,779,965	31 January 2023	11,055
USD483	CAD658	31 January 2023	3
USD1,543	CNH10,755	31 January 2023	15
USD195,497	CNH1,359,719	31 January 2023	1,497
USD477,585	CNH3,321,698	31 January 2023	3,657
USD660,502	CNH4,593,923	31 January 2023	5,058
USD5,210,063	CNH36,237,038	31 January 2023	39,893
USD20,683	NZD32,344	31 January 2023	(217)
			<hr/>
			61,138
			<hr/>

##### **As at 31 December 2021**

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH223,032	US\$34,932	28 January 2022	(78)
CNH96,175	US\$15,055	28 January 2022	(42)
US\$1,165	CNH7,440	28 January 2022	3
US\$6,759	CNH43,118	28 January 2022	10
US\$14,993	CNH95,645	28 January 2022	21
US\$8,654	CNH55,328	28 January 2022	31
US\$25,469	CNH162,483	28 January 2022	36
US\$199,080	CNH1,270,036	28 January 2022	281
US\$291,308	CNH1,861,142	28 January 2022	840
US\$646,776	CNH4,131,812	28 January 2022	1,804
US\$1,105,514	CNH7,062,379	28 January 2022	3,084
US\$8,573,300	CNH54,774,152	28 January 2022	24,725
US\$637	NZD938	28 January 2022	5
US\$28,413	NZD41,797	28 January 2022	194
US\$819	AUD1,134	31 January 2022	6
US\$38,558	AUD53,415	31 January 2022	281
US\$36,906	AUD51,195	31 January 2022	319
US\$1,738,169	AUD2,411,174	31 January 2022	15,041
US\$15	CAD19	31 January 2022	0
US\$661	CAD849	31 January 2022	11
			<hr/>
			46,572
			<hr/>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund

##### **As at 31 December 2022**

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
USD1,225,002	AUD1,820,733	31 January 2023	11,308
USD36,965	CNH257,065	31 January 2023	278
USD186,911	CNH1,299,818	31 January 2023	1,404
USD701,730	CNH4,879,975	31 January 2023	5,271
USD402,396	GBP329,513	31 January 2023	(5,688)
USD330,587	NZD516,986	31 January 2023	(3,470)
CAD300,000	USD220,188	10 March 2023	(1,339)
EUR700,000	USD738,207	10 March 2023	(12,325)
GBP400,000	USD487,017	10 March 2023	5,035
			<hr/>
			474
			<hr/>

##### **As at 31 December 2021**

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH102,150	US\$15,998	28 January 2022	(37)
US\$5,561	CNH35,490	28 January 2022	10
US\$32,355	CNH206,501	28 January 2022	60
US\$76,267	CNH486,760	28 January 2022	141
US\$270,470	CNH1,727,848	28 January 2022	754
US\$1,573,739	CNH10,053,551	28 January 2022	4,390
US\$3,709,564	CNH23,697,894	28 January 2022	10,349
US\$8,473	NZD12,479	28 January 2022	68
US\$341,552	NZD501,998	28 January 2022	2,026
US\$39,358	AUD54,524	31 January 2022	287
US\$1,605,781	AUD2,226,599	31 January 2022	13,222
US\$8,455	GBP6,302	31 January 2022	80
US\$343,725	GBP257,338	31 January 2022	4,803
EUR1,000,000	US\$1,130,897	11 March 2022	(7,862)
GBP600,000	US\$795,218	11 March 2022	(17,208)
			<hr/>
			11,083
			<hr/>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund

As at 31 December 2022

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
AUD215,533	USD144,353	31 January 2023	(1,998)
AUD192,277	USD129,522	31 January 2023	(1,038)
AUD86,528	USD58,172	31 January 2023	(582)
CAD76,209	USD55,994	31 January 2023	(259)
CAD69,095	USD50,854	31 January 2023	(148)
CNH988,258	USD142,020	31 January 2023	(1,157)
CNH918,190	USD131,951	31 January 2023	(1,075)
CNH1,037,135	USD149,348	31 January 2023	(910)
CNH963,355	USD138,724	31 January 2023	(846)
CNH72,971	USD10,487	31 January 2023	(86)
CNH76,579	USD11,027	31 January 2023	(67)
CNH5,061	USD726	31 January 2023	(7)
EUR22,003	USD23,477	31 January 2023	(56)
EUR20,247	USD21,615	31 January 2023	(39)
EUR2,193	USD2,333	31 January 2023	(12)
GBP57,100	USD68,862	31 January 2023	118
GBP66,149	USD80,459	31 January 2023	821
GBP231,256	USD281,362	31 January 2023	2,948
NZD11,858	USD7,484	31 January 2023	(19)
NZD13,144	USD8,361	31 January 2023	45
USD112,146	AUD164,941	31 January 2023	(148)
USD2,011	AUD2,970	31 January 2023	5
USD1,652	AUD2,475	31 January 2023	29
USD2,656	AUD3,960	31 January 2023	33
USD5,273,279	AUD7,837,729	31 January 2023	48,680
USD44,178	CAD59,845	31 January 2023	(4)
USD372	CAD509	31 January 2023	4
USD2,045,006	CAD2,789,611	31 January 2023	14,120
USD124	CNH864	31 January 2023	1
USD139	CNH970	31 January 2023	1
USD139	CNH970	31 January 2023	2
USD140	CNH975	31 January 2023	2
USD1,532	CNH10,670	31 January 2023	13
USD1,527	CNH10,670	31 January 2023	19
USD8,946	CNH61,977	31 January 2023	33
USD112,547	CNH779,680	31 January 2023	411
USD121,119	CNH839,059	31 January 2023	443
USD408,557	CNH2,841,187	31 January 2023	3,069
USD5,138,870	CNH35,736,740	31 January 2023	38,603
USD5,533,003	CNH38,477,620	31 January 2023	41,564
USD17,978	EUR16,836	31 January 2023	29

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

##### **As at 31 December 2022 (Continued)**

Outstanding forward foreign exchange contracts as at the year end were as follows (continued):

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
USD850,109	EUR798,844	31 January 2023	4,260
USD3,065,235	GBP2,510,056	31 January 2023	(43,326)
USD58,636	GBP48,695	31 January 2023	(12)
USD307,680	NZD481,163	31 January 2023	(3,229)
USD6,499	NZD10,250	31 January 2023	(13)
USD2,202,119	CAD3,000,000	10 March 2023	13,155
USD1,826,419	GBP1,500,000	10 March 2023	(18,987)
			<hr/>
			94,390
			<hr/>

##### **As at 31 December 2021**

Outstanding forward foreign exchange contracts as at the year end were as follows:

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
CNH1,702,509	US\$266,506	28 January 2022	(741)
CNH577,103	US\$90,336	28 January 2022	(253)
CNH325,319	US\$50,952	28 January 2022	(114)
CNH154,445	US\$24,188	28 January 2022	(56)
CNH59,272	US\$9,283	28 January 2022	(21)
CNH4,551	US\$713	28 January 2022	(2)
US\$152	CNH970	28 January 2022	-
US\$1,039,579	CNH6,641,169	28 January 2022	2,900
US\$6,873,036	CNH43,907,171	28 January 2022	19,174
US\$11,811,639	CNH75,456,564	28 January 2022	32,951
US\$543,274	NZD799,183	28 January 2022	3,705
AUD148,156	US\$107,469	31 January 2022	(258)
GBP140,240	US\$187,193	31 January 2022	(2,742)
GBP30,539	US\$41,215	31 January 2022	(147)
US\$1,075	AUD1,493	31 January 2022	10
US\$127	AUD176	31 January 2022	1
US\$9,880,356	AUD13,705,946	31 January 2022	85,498
US\$8,395	CAD10,754	31 January 2022	119
US\$3,733,436	CAD4,795,136	31 January 2022	62,629
US\$2,453,935	EUR2,161,482	31 January 2022	5,568
US\$2,552	GBP1,903	31 January 2022	26
US\$6,304,158	GBP4,721,183	31 January 2022	90,009

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

##### As at 31 December 2021 (Continued)

Outstanding forward foreign exchange contracts as at the year end were as follows (continued):

Contract to deliver	In exchange for	Settlement date	Unrealized gain/(loss) US\$
Open contracts:			
US\$2,848,852	CAD3,600,000	11 March 2022	679
US\$4,885,152	CHF4,500,000	11 March 2022	62,311
US\$6,785,509	EUR6,000,000	11 March 2022	47,045
US\$3,313,565	GBP2,500,000	11 March 2022	71,545
			<hr/>
			479,836
			-----

Outstanding future contracts as at the year end were as follows:

Contract to deliver	Contract value	Maturity date	Unrealized gain/(loss) US\$
Open contracts:			
E-MINI RUSSELL 2000INDEX FUTURE	USD1,504,265	18 March 2022	(65,695)
E-MINI RUSSELL 2000INDEX FUTURE	USD1,396,297	18 March 2022	(61,522)
E-MINI RUSSELL 2000INDEX FUTURE	USD1,288,830	18 March 2022	(56,850)
E-MINI RUSSELL 2000INDEX FUTURE	USD322,403	18 March 2022	(14,018)
DJIA MINI E-CBOT	USD1,073,820	18 March 2022	12,960
DJIA MINI E-CBOT	USD1,968,505	18 March 2022	23,925
			<hr/>
			(161,200)
			-----
			318,636
			=====

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 7 Derivative financial instruments (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund

###### **As at 31 December 2022**

Outstanding future contracts as at the year end were as follows:

Contract to deliver	Contract value	Maturity date	Unrealized gain/(loss) US\$
Open contracts: MSCI CHINA FUTURE	USD320,800	17 March 2023	(21,570)

###### **As at 31 December 2021**

Outstanding future contracts as at the year end were as follows:

Contract to deliver	Contract value	Maturity date	Unrealized gain/(loss) US\$
Open contracts: MSCI WORLD INDEX	USD860,985	18 March 2022	22,545

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 8 Other payables

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund		Amundi HK - Global Ageing Planet Opportunities Fund	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Management fee payable	114,806	178,040	741,493	1,211,951	20,469	27,697	18,577	29,802	8,691	16,660
Trustee fee payable	16,115	24,277	80,933	130,867	5,190	6,479	4,585	4,585	5,096	5,096
Auditor's remuneration payable	20,118	4,896	103,579	27,015	5,731	1,842	2,796	873	1,054	269
Others	43,714	30,512	81,159	81,315	30,361	24,499	11,928	15,387	12,552	15,226
Total	194,753	237,725	1,007,164	1,451,148	61,751	60,517	37,886	50,647	27,393	37,251

	Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023		Amundi HK - Money Market USD Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Management fee payable	98,154	213,680	3,578	4,891	5,097	6,914	-	-
Trustee fee payable	6,619	14,410	2,548	2,548	4,034	4,034	849	1,666
Auditor's remuneration payable	10,758	10,070	517	188	1,504	690	2,078	720
Others	19,576	45,276	4,426	4,961	53,656	17,650	2,450	2,538
Total	135,107	283,436	11,069	12,588	64,291	29,288	5,377	4,924

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders

<u>Amundi HK - Defensive Balanced Fund</u>								
	Classic USD Accumulation		Institutional II Accumulation		Institutional III Accumulation		Classic RMB Accumulation	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	479,392.020	502,071.337	327,353.369	327,190.878	4,193,491.455	4,505,552.395	457.024	-
Units subscribed	32,588.641	66,920.942	171.957	162.491	262,262.498	335,799.916	371.130	457.024
Units redeemed	(87,358.670)	(89,600.259)	-	-	(972,796.700)	(647,860.856)	(371.130)	-
Units at the end of the year	<u>424,621.991</u>	<u>479,392.020</u>	<u>327,525.326</u>	<u>327,353.369</u>	<u>3,482,957.253</u>	<u>4,193,491.455</u>	<u>457.024</u>	<u>457.024</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	4,901,361	6,511,975	3,587,632	4,188,738	46,471,925	65,229,125	613	719
Net assets attributable to unitholders per unit (US\$)	<u>11.54</u>	<u>13.58</u>	<u>10.95</u>	<u>12.79</u>	<u>13.34</u>	<u>15.55</u>	<u>1.34</u>	<u>1.57</u>
	US\$	US\$	US\$	US\$	US\$	US\$	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>11.54</u>	<u>13.58</u>	<u>10.95</u>	<u>12.79</u>	<u>13.34</u>	<u>15.55</u>	<u>9.27</u>	<u>10.00</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	Classic RMB (Hedged) Accumulation		Classic USD Distribution		Classic RMB Distribution		Classic RMB (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	726.511	-	4,162,191.844	1,912,807.551	1,089.656	-	12,369,386.754	7,782,117.101
Units subscribed	525.501	726.511	2,107,060.260	4,605,739.608	1,109.877	1,089.656	2,447,498.783	9,298,326.217
Units redeemed	-	-	(2,826,689.947)	(2,356,355.315)	-	-	(4,911,776.530)	(4,711,056.564)
Units at the end of the year	<u>1,252.012</u>	<u>726.511</u>	<u>3,442,562.157</u>	<u>4,162,191.844</u>	<u>2,199.533</u>	<u>1,089.656</u>	<u>9,905,109.007</u>	<u>12,369,386.754</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	1,538	1,141	26,761,958	39,298,075	2,848	1,715	10,573,788	17,599,013
Net assets attributable to unitholders per unit (US\$)	<u>1.23</u>	<u>1.57</u>	<u>7.77</u>	<u>9.44</u>	<u>1.29</u>	<u>1.57</u>	<u>1.07</u>	<u>1.42</u>
	CNH	CNH	US\$	US\$	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>8.50</u>	<u>9.98</u>	<u>7.77</u>	<u>9.44</u>	<u>8.95</u>	<u>10.00</u>	<u>7.38</u>	<u>9.04</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - Defensive Balanced Fund (Continued)

	Classic AUD (Hedged) Distribution		Classic HKD Distribution		Classic NZD (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	2,333,608.327	1,330,136.095	28,153,520.274	17,955,314.990	790,513.046	584,590.063
Units subscribed	231,969.083	1,801,624.075	6,050,426.177	29,957,536.587	408,986.166	506,960.665
Units redeemed	(959,732.268)	(798,151.843)	(15,316,454.024)	(19,759,331.303)	(182,407.039)	(301,037.682)
Units at the end of the year	<u>1,605,845.142</u>	<u>2,333,608.327</u>	<u>18,887,492.427</u>	<u>28,153,520.274</u>	<u>1,017,092.173</u>	<u>790,513.046</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	8,403,507	16,056,774	19,578,534	35,437,723	4,959,585	5,116,849
Net assets attributable to unitholders per unit (US\$)	<u>5.23</u>	<u>6.88</u>	<u>1.04</u>	<u>1.26</u>	<u>4.88</u>	<u>6.47</u>
	AUD	AUD	HKD	HKD	NZD	NZD
Net assets attributable to unitholders per unit (Class currency)	<u>7.71</u>	<u>9.46</u>	<u>8.09</u>	<u>9.81</u>	<u>7.71</u>	<u>9.45</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - Defensive Balanced Fund (Continued)

	Classic GBP (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic CAD (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	860,600.319	355,577.541	54,734.564	-	3,412,168.422	772,769.618
Units subscribed	448,589.662	952,052.314	36,410.135	54,734.564	1,815,381.042	3,379,429.062
Units redeemed	(381,652.181)	(447,029.536)	(13,314.056)	-	(2,392,534.436)	(740,030.258)
Units at the end of the year	<u>927,537.800</u>	<u>860,600.319</u>	<u>77,830.643</u>	<u>54,734.564</u>	<u>2,835,015.028</u>	<u>3,412,168.422</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	8,767,006	11,219,553	649,267	597,120	16,359,426	25,832,564
Net assets attributable to unitholders per unit (US\$)	<u>9.45</u>	<u>13.04</u>	<u>8.34</u>	<u>10.91</u>	<u>5.77</u>	<u>7.57</u>
	GBP	GBP	EUR	EUR	CAD	CAD
Net assets attributable to unitholders per unit (Class currency)	<u>7.85</u>	<u>9.62</u>	<u>7.81</u>	<u>9.59</u>	<u>7.81</u>	<u>9.56</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

	<u>Amundi HK - Balanced Fund</u>							
	Classic USD Accumulation		Institutional III Accumulation		Classic RMB Accumulation		Classic RMB (Hedged) Accumulation	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	1,145,801.577	916,190.552	2,706,782.717	2,847,006.351	274,138.249	124,286.647	969,873.497	408,254.232
Units subscribed	96,723.172	542,674.294	206,196.419	251,062.917	21,259.875	251,572.182	244,781.543	637,679.501
Units redeemed	(276,146.121)	(313,063.269)	(390,555.559)	(391,286.551)	(24,750.250)	(101,720.580)	(539,015.363)	(76,060.236)
Units at the end of the year	<u>966,378.628</u>	<u>1,145,801.577</u>	<u>2,522,423.577</u>	<u>2,706,782.717</u>	<u>270,647.874</u>	<u>274,138.249</u>	<u>675,639.677</u>	<u>969,873.497</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	13,462,735	19,003,483	43,901,896	55,557,517	552,258	665,995	1,428,328	2,652,237
Net assets attributable to unitholders per unit (US\$)	<u>13.93</u>	<u>16.58</u>	<u>17.40</u>	<u>20.52</u>	<u>2.04</u>	<u>2.43</u>	<u>2.11</u>	<u>2.74</u>
	US\$	US\$	US\$	US\$	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>13.93</u>	<u>16.58</u>	<u>17.40</u>	<u>20.52</u>	<u>14.11</u>	<u>15.44</u>	<u>14.62</u>	<u>17.38</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<b><u>Amundi HK - Balanced Fund (Continued)</u></b>								
	Classic USD Distribution		Classic RMB Distribution		Classic RMB (Hedged) Distribution		Classic AUD (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	37,170,913.227	12,111,440.987	296,830.968	211,524.763	71,009,890.056	29,600,720.575	11,196,305.827	5,700,642.809
Units subscribed	5,838,819.318	49,137,466.600	-	369,534.029	14,987,106.968	69,164,031.502	2,276,237.211	13,293,589.093
Units redeemed	(16,726,139.804)	(24,077,994.360)	(138,804.293)	(284,227.824)	(26,875,406.477)	(27,754,862.021)	(4,704,920.700)	(7,797,926.075)
Units at the end of the year	<u>26,283,592.741</u>	<u>37,170,913.227</u>	<u>158,026.675</u>	<u>296,830.968</u>	<u>59,121,590.547</u>	<u>71,009,890.056</u>	<u>8,767,622.338</u>	<u>11,196,305.827</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	226,476,474	396,490,117	247,010	574,272	72,788,290	118,934,165	48,450,616	83,165,293
Net assets attributable to unitholders per unit (US\$)	<u>8.61</u>	<u>10.66</u>	<u>1.56</u>	<u>1.94</u>	<u>1.23</u>	<u>1.68</u>	<u>5.52</u>	<u>7.42</u>
	US\$	US\$	CNH	CNH	CNH	CNH	AUD	AUD
Net assets attributable to unitholders per unit (Class currency)	<u>8.61</u>	<u>10.66</u>	<u>10.81</u>	<u>12.30</u>	<u>8.51</u>	<u>10.65</u>	<u>8.14</u>	<u>10.21</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Balanced Fund (Continued)</u>								
	Classic HKD Distribution		Classic A USD Accumulation		Classic NZD (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	318,120,428.405	107,789,368.810	6,741.681	94.621	3,709,602.427	1,901,646.380	3,436,960.324	1,950,326.256
Units subscribed	48,445,023.589	376,322,361.749	-	9,166.771	460,929.142	3,639,799.743	1,005,286.830	3,702,646.734
Units redeemed	(129,139,549.252)	(165,991,302.154)	-	(2,519.711)	(777,087.655)	(1,831,843.696)	(1,131,226.979)	(2,216,012.666)
Units at the end of the year	<u>237,425,902.742</u>	<u>318,120,428.405</u>	<u>6,741.681</u>	<u>6,741.681</u>	<u>3,393,443.914</u>	<u>3,709,602.427</u>	<u>3,311,020.175</u>	<u>3,436,960.324</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	269,498,821	447,022,926	84,602	100,774	20,045,721	29,747,718	36,474,060	53,419,886
Net assets attributable to unitholders per unit (US\$)	<u>1.13</u>	<u>1.41</u>	<u>12.54</u>	<u>14.94</u>	<u>5.90</u>	<u>8.02</u>	<u>11.01</u>	<u>15.54</u>
	HKD	HKD	US\$	US\$	NZD	NZD	GBP	GBP
Net assets attributable to unitholders per unit (Class currency)	<u>8.85</u>	<u>10.95</u>	<u>12.54</u>	<u>14.94</u>	<u>9.34</u>	<u>11.71</u>	<u>9.15</u>	<u>11.47</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Balanced Fund (Continued)</u>						
	Classic EUR (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic HKD Accumulation	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	732,199.978	198,139.681	2,352,248.950	945,707.356	-	-
Units subscribed	37,866.782	864,962.263	306,001.232	3,606,301.912	2,495.292	-
Units redeemed	(94,991.998)	(330,901.966)	(832,487.590)	(2,199,760.318)	-	-
Units at the end of the year	<u>675,074.762</u>	<u>732,199.978</u>	<u>1,825,762.592</u>	<u>2,352,248.950</u>	<u>2,495.292</u>	<u>-</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	7,113,477	10,288,929	13,071,563	22,558,285	2,884	-
Net assets attributable to unitholders per unit (US\$)	<u>10.53</u>	<u>14.06</u>	<u>7.15</u>	<u>9.59</u>	<u>1.15</u>	<u>-</u>
	EUR	EUR	CAD	CAD	HKD	HKD
Net assets attributable to unitholders per unit (Class currency)	<u>9.87</u>	<u>12.35</u>	<u>9.70</u>	<u>12.11</u>	<u>9.01</u>	<u>-</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

	<u>Amundi HK - Growth Fund</u>					
	Classic USD Accumulation		Institutional III Accumulation		Classic RMB (Hedged) Accumulation	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	110,048.767	63,516.392	2,004,028.083	1,958,277.589	78,635.907	-
Units subscribed	34,305.377	127,220.071	664,117.691	768,566.054	-	232,853.019
Units redeemed	(33,817.941)	(80,687.696)	(685,304.767)	(722,815.560)	(78,635.907)	(154,217.112)
Units at the end of the year	<u>110,536.203</u>	<u>110,048.767</u>	<u>1,982,841.007</u>	<u>2,004,028.083</u>	<u>-</u>	<u>78,635.907</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	1,579,698	1,881,597	36,330,696	43,515,414	-	121,282
Net assets attributable to unitholders per unit (US\$)	<u>14.29</u>	<u>17.09</u>	<u>18.32</u>	<u>21.71</u>	<u>-</u>	<u>1.54</u>
	US\$	US\$	US\$	US\$	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>14.29</u>	<u>17.09</u>	<u>18.32</u>	<u>21.71</u>	<u>-</u>	<u>9.80</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Growth Fund (Continued)</u>								
	Classic USD Distribution		Classic RMB (Hedged) Distribution		Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	204,459.192	30,859.321	2,082,555.074	-	25,933,017.550	29,729,281.530	28,504,926.350	23,792,168.000
Units subscribed	11,274.310	308,062.954	-	2,235,917.908	1,273,074.900	21,102,654.050	3,739,689.430	18,757,089.240
Units redeemed	(42,714.612)	(134,463.083)	(378,677.147)	(153,362.834)	(4,079,497.310)	(24,898,918.030)	(5,186,696.640)	(14,044,330.890)
Units at the end of the year	<u>173,018.890</u>	<u>204,459.192</u>	<u>1,703,877.927</u>	<u>2,082,555.074</u>	<u>23,126,595.140</u>	<u>25,933,017.550</u>	<u>27,057,919.140</u>	<u>28,504,926.350</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	1,417,153	2,083,304	1,831,603	3,060,717	4,012,519	5,851,281	3,575,250	5,172,121
Net assets attributable to unitholders per unit (US\$)	<u>8.19</u>	<u>10.18</u>	<u>1.07</u>	<u>1.47</u>	<u>0.17</u>	<u>0.23</u>	<u>0.13</u>	<u>0.18</u>
	US\$	US\$	CNH	CNH	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>8.19</u>	<u>10.18</u>	<u>7.43</u>	<u>9.34</u>	<u>1.2004</u>	<u>1.4347</u>	<u>0.9142</u>	<u>1.1538</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Growth Fund (Continued)</u>								
	Classic HKD Distribution		Classic AUD (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	895.608	-	157.186	-	106.528	-	92.080	-
Units subscribed	-	895.608	-	157.186	-	106.528	-	92.080
Units redeemed	-	-	-	-	-	-	-	-
Units at the end of the year	<u>895.608</u>	<u>895.608</u>	<u>157.186</u>	<u>157.186</u>	<u>106.528</u>	<u>106.528</u>	<u>92.080</u>	<u>92.080</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	873	1,086	795	1,077	838	1,124	798	1,130
Net assets attributable to unitholders per unit (US\$)	<u>0.97</u>	<u>1.21</u>	<u>5.06</u>	<u>6.85</u>	<u>7.86</u>	<u>10.55</u>	<u>8.66</u>	<u>12.28</u>
	HKD	HKD	AUD	AUD	EUR	EUR	GBP	GBP
Net assets attributable to unitholders per unit (Class currency)	<u>7.61</u>	<u>9.45</u>	<u>7.46</u>	<u>9.42</u>	<u>7.37</u>	<u>9.27</u>	<u>7.20</u>	<u>9.06</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	50,387.980	9,392.661	469,385.474	164,628.997	422,768.197	25,276.645	3,522,685.574	2,092,952.474
Units subscribed	-	54,469.805	1,557.580	454,679.853	10,763.011	459,603.268	136,821.754	3,092,351.457
Units redeemed	(40.000)	(13,474.486)	(74,017.051)	(149,923.376)	(155,637.645)	(62,111.716)	(962,916.081)	(1,662,618.357)
	<u>50,347.980</u>	<u>50,387.980</u>	<u>396,926.003</u>	<u>469,385.474</u>	<u>277,893.563</u>	<u>422,768.197</u>	<u>2,696,591.247</u>	<u>3,522,685.574</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	592,418	746,209	2,744,160	4,287,529	382,803	732,809	2,396,457	4,136,046
Net assets attributable to unitholders per unit (US\$)	<u>11.76</u>	<u>14.80</u>	<u>6.91</u>	<u>9.13</u>	<u>1.37</u>	<u>1.73</u>	<u>0.88</u>	<u>1.17</u>
	US\$	US\$	US\$	US\$	HKD	HKD	HKD	HKD
Net assets attributable to unitholders per unit (Class currency)	<u>11.76</u>	<u>14.80</u>	<u>6.91</u>	<u>9.13</u>	<u>10.75</u>	<u>13.51</u>	<u>6.93</u>	<u>9.15</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	Classic AUD (Hedged) Accumulation		Classic AUD (Hedged) Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	3,782.699	4,480.474	282,733.364	342,270.767	125,694.474	60,320.235	6,536,948.280	4,035,811.667
Units subscribed	-	-	31,932.399	218,084.149	14,105.119	65,374.239	339,375.882	5,868,998.646
Units redeemed	(1,166.726)	(697.775)	(44,217.666)	(277,621.552)	(28,224.868)	-	(1,281,351.820)	(3,367,862.033)
	<u>2,615.973</u>	<u>3,782.699</u>	<u>270,448.097</u>	<u>282,733.364</u>	<u>111,574.725</u>	<u>125,694.474</u>	<u>5,594,972.342</u>	<u>6,536,948.280</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	19,206	38,184	1,197,891	1,798,346	194,973	300,423	5,197,674	8,816,260
Net assets attributable to unitholders per unit (US\$)	<u>7.34</u>	<u>10.09</u>	<u>4.42</u>	<u>6.36</u>	<u>1.74</u>	<u>2.39</u>	<u>0.92</u>	<u>1.35</u>
	AUD	AUD	AUD	AUD	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>10.82</u>	<u>13.88</u>	<u>6.53</u>	<u>8.74</u>	<u>12.09</u>	<u>15.19</u>	<u>6.42</u>	<u>8.57</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	Classic NZD (Hedged) Distribution I		Classic RMB Accumulation		Classic RMB Distribution I		Institutional II USD Accumulation	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	4,778.596	42,323.901	55,923.471	6,157.882	541,943.731	247,935.932	433,372.272	289,612.592
Units subscribed	-	-	-	51,891.402	-	302,565.672	121,145.261	143,759.680
Units redeemed	-	(37,545.305)	-	(2,125.813)	(64,934.135)	(8,557.873)	-	-
	<u>4,778.596</u>	<u>4,778.596</u>	<u>55,923.471</u>	<u>55,923.471</u>	<u>477,009.596</u>	<u>541,943.731</u>	<u>554,517.533</u>	<u>433,372.272</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	20,299	29,366	95,871	120,664	534,105	801,814	7,381,582	7,153,757
	<u>4.24</u>	<u>6.15</u>	<u>1.71</u>	<u>2.16</u>	<u>1.11</u>	<u>1.48</u>	<u>13.31</u>	<u>16.50</u>
	NZD	NZD	CNH	CNH	CNH	CNH	US\$	US\$
Net assets attributable to unitholders per unit (Class currency)	<u>6.71</u>	<u>8.97</u>	<u>11.86</u>	<u>13.72</u>	<u>7.74</u>	<u>9.40</u>	<u>13.31</u>	<u>16.50</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	Classic CAD (Hedged) Distribution I		Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	76.614	76.614	3,824,923.880	8,576,730.690	8,398,325.560	20,350,146.140
Units subscribed	-	-	-	-	-	-
Units redeemed	-	-	(88,224.820)	(4,751,806.810)	(1,222,022.160)	(11,951,820.580)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Units at the end of the year	76.614	76.614	3,736,699.060	3,824,923.880	7,176,303.400	8,398,325.560
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	483	689	476,306	666,938	658,734	1,124,646
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net assets attributable to unitholders per unit (US\$)	6.29	9.00	0.12	0.17	0.09	0.13
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	CAD	CAD	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	8.53	11.36	0.8819	1.1088	0.6351	0.8515
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Global Ageing Planet Opportunities Fund</u>								
	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	43,289.340	37,562.903	165,669.081	180,796.762	62,494.540	124,410.809	1,353,107.902	1,664,636.911
Units subscribed	14,212.903	49,030.333	-	80,097.811	2,788.020	5,076.934	817.748	211,481.060
Units redeemed	(12,188.929)	(43,303.896)	(24,420.012)	(95,225.492)	-	(66,993.203)	(94,889.457)	(523,010.069)
	<u>43,289.340</u>	<u>37,562.903</u>	<u>165,669.081</u>	<u>180,796.762</u>	<u>62,494.540</u>	<u>124,410.809</u>	<u>1,353,107.902</u>	<u>1,664,636.911</u>
Units at the end of the year	<u>45,313.314</u>	<u>43,289.340</u>	<u>141,249.069</u>	<u>165,669.081</u>	<u>65,282.560</u>	<u>62,494.540</u>	<u>1,259,036.193</u>	<u>1,353,107.902</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	592,956	680,967	1,409,998	2,047,508	98,885	113,798	1,621,449	2,157,655
	<u>13.08</u>	<u>15.73</u>	<u>9.98</u>	<u>12.35</u>	<u>1.51</u>	<u>1.82</u>	<u>1.28</u>	<u>1.59</u>
Net assets attributable to unitholders per unit (US\$)	<u>13.08</u>	<u>15.73</u>	<u>9.98</u>	<u>12.35</u>	<u>1.51</u>	<u>1.82</u>	<u>1.28</u>	<u>1.59</u>
	US\$	US\$	US\$	US\$	HKD	HKD	HKD	HKD
Net assets attributable to unitholders per unit (Class currency)	<u>13.08</u>	<u>15.73</u>	<u>9.98</u>	<u>12.35</u>	<u>11.82</u>	<u>14.19</u>	<u>10.05</u>	<u>12.43</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	Classic RMB Accumulation		Classic RMB Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	21,789.385	170.211	105,631.678	81,791.441	1,534,271.445	204,771.407	865,898.530	820,779.445
Units subscribed	-	21,715.244	3,290.265	58,277.388	53,581.824	1,545,014.372	106,411.805	357,242.582
Units redeemed	-	(96.070)	(36,180.815)	(34,437.151)	(1,569,561.658)	(215,514.334)	(462,394.214)	(312,123.497)
	<u>21,789.385</u>	<u>21,789.385</u>	<u>72,741.128</u>	<u>105,631.678</u>	<u>18,291.611</u>	<u>1,534,271.445</u>	<u>509,916.121</u>	<u>865,898.530</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	43,650	52,473	124,619	224,031	36,683	3,833,508	696,378	1,610,127
Net assets attributable to unitholders per unit (US\$)	<u>2.00</u>	<u>2.41</u>	<u>1.71</u>	<u>2.12</u>	<u>2.00</u>	<u>2.50</u>	<u>1.36</u>	<u>1.86</u>
	CNH	CNH	CNH	CNH	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>13.86</u>	<u>15.31</u>	<u>11.85</u>	<u>13.48</u>	<u>13.87</u>	<u>15.88</u>	<u>9.44</u>	<u>11.82</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	Classic RMB (Hedged) Distribution II		Institutional III USD Accumulation		Classic AUD (Hedged) Distribution I	
	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	181,126.226	267,902.662	4,205.788	10,134.788	195,708.826	264,317.677
Units subscribed	27,411.212	18,386.836	-	-	-	10,926.878
Units redeemed	(48,722.154)	(105,163.272)	-	(5,929.000)	(1,546.015)	(79,535.729)
Units at the end of the year	<u>159,815.284</u>	<u>181,126.226</u>	<u>4,205.788</u>	<u>4,205.788</u>	<u>194,162.811</u>	<u>195,708.826</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	185,486	287,251	51,379	60,846	1,219,169	1,663,762
Net assets attributable to unitholders per unit (US\$)	<u>1.16</u>	<u>1.59</u>	<u>12.21</u>	<u>14.46</u>	<u>6.27</u>	<u>8.50</u>
	CNH	CNH	US\$	US\$	AUD	AUD
Net assets attributable to unitholders per unit (Class currency)	<u>8.03</u>	<u>10.08</u>	<u>12.21</u>	<u>14.46</u>	<u>9.25</u>	<u>11.69</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	Classic NZD (Hedged) Distribution I		Classic GBP (Hedged) Distribution I	
	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	43,875.626	63,815.261	20,972.450	1,188.420
Units subscribed	20,398.549	7,751.241	11,531.228	20,912.549
Units redeemed	(9,612.147)	(27,690.876)	-	(1,128.519)
	<hr/>	<hr/>	<hr/>	<hr/>
Units at the end of the year	54,662.028	43,875.626	32,503.678	20,972.450
	<hr/>	<hr/>	<hr/>	<hr/>
	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	322,883	353,372	391,223	358,140
Net assets attributable to unitholders per unit (US\$)	5.90	8.05	12.03	17.08
	<hr/>	<hr/>	<hr/>	<hr/>
	NZD	NZD	GBP	GBP
Net assets attributable to unitholders per unit (Class currency)	9.33	11.76	10.00	12.60
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# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Disruptive Opportunities Equity Fund</u>								
	Institutional III USD Accumulation		Classic USD Accumulation		Classic USD Distribution		Classic HKD Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	67,155.886	24,795.096	368,651.406	410,465.898	3,370,851.315	3,926,247.636	15,346,342.651	12,407,202.703
Units subscribed	-	72,541.410	29,820.727	376,803.178	388,036.832	7,358,879.059	2,206,352.670	43,263,818.672
Units redeemed	(17,014.000)	(30,180.620)	(86,595.714)	(418,617.670)	(1,368,941.071)	(7,914,275.380)	(6,350,662.266)	(40,324,678.724)
Units at the end of the year	<u>50,141.886</u>	<u>67,155.886</u>	<u>311,876.419</u>	<u>368,651.406</u>	<u>2,389,947.076</u>	<u>3,370,851.315</u>	<u>11,202,033.055</u>	<u>15,346,342.651</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	792,388	1,788,114	4,516,968	9,145,763	25,842,470	63,056,346	15,519,716	36,779,086
Net assets attributable to unitholders per unit (US\$)	<u>15.80</u>	<u>26.62</u>	<u>14.48</u>	<u>24.80</u>	<u>10.81</u>	<u>18.70</u>	<u>1.38</u>	<u>2.40</u>
	US\$	US\$	US\$	US\$	US\$	US\$	HKD	HKD
Net assets attributable to unitholders per unit (Class currency)	<u>15.80</u>	<u>26.62</u>	<u>14.48</u>	<u>24.80</u>	<u>10.81</u>	<u>18.70</u>	<u>10.81</u>	<u>18.68</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	Classic RMB Distribution		Classic AUD (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	2022	2021	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	231,317.226	165,356.521	769,398.206	999,944.028	184,555.979	137,781.157	283,961.638	221,803.471
Units subscribed	28,665.860	251,388.911	528,183.620	3,748,879.704	43,781.595	400,785.765	51,116.156	578,726.383
Units redeemed	(71,845.931)	(185,428.206)	(537,757.399)	(3,979,425.526)	(49,045.091)	(354,010.943)	(96,981.002)	(516,568.216)
	<u>231,317.226</u>	<u>165,356.521</u>	<u>769,398.206</u>	<u>999,944.028</u>	<u>184,555.979</u>	<u>137,781.157</u>	<u>283,961.638</u>	<u>221,803.471</u>
Units at the end of the year	<u>188,137.155</u>	<u>231,317.226</u>	<u>759,824.427</u>	<u>769,398.206</u>	<u>179,292.483</u>	<u>184,555.979</u>	<u>238,096.792</u>	<u>283,961.638</u>
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	298,262	634,481	5,193,266	10,027,592	1,986,878	3,868,298	2,639,484	6,270,426
	<u>298,262</u>	<u>634,481</u>	<u>5,193,266</u>	<u>10,027,592</u>	<u>1,986,878</u>	<u>3,868,298</u>	<u>2,639,484</u>	<u>6,270,426</u>
Net assets attributable to unitholders per unit (US\$)	1.58	2.74	6.83	13.03	11.08	20.96	11.08	22.08
	<u>1.58</u>	<u>2.74</u>	<u>6.83</u>	<u>13.03</u>	<u>11.08</u>	<u>20.96</u>	<u>11.08</u>	<u>22.08</u>
	CNH	CNH	AUD	AUD	CAD	CAD	GBP	GBP
Net assets attributable to unitholders per unit (Class currency)	10.96	17.44	10.07	17.92	15.01	26.47	9.21	16.30
	<u>10.96</u>	<u>17.44</u>	<u>10.07</u>	<u>17.92</u>	<u>15.01</u>	<u>26.47</u>	<u>9.21</u>	<u>16.30</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

#### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	Classic NZD (Hedged) Distribution		Classic RMB (Hedged) Distribution		Classic EUR (Hedged) Distribution	
	2022	2021	2022	2021	2022	2021
	Number of units	Number of units	Number of units	Number of units	Number of units	Number of units
Units at the beginning of the year	41,720.880	122,946.975	2,373,508.896	1,911,541.751	133,799.513	147,548.571
Units subscribed	24,202.913	149,796.447	2,035,094.999	8,313,031.700	4,036.455	208,690.143
Units redeemed	(23,714.114)	(231,022.542)	(836,997.838)	(7,851,064.555)	(54,633.144)	(222,439.201)
	<u>41,720.880</u>	<u>122,946.975</u>	<u>2,373,508.896</u>	<u>1,911,541.751</u>	<u>133,799.513</u>	<u>147,548.571</u>
Units at the end of the year	<u>42,209.679</u>	<u>41,720.880</u>	<u>3,571,606.057</u>	<u>2,373,508.896</u>	<u>83,202.824</u>	<u>133,799.513</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	293,621	556,610	5,364,237	6,808,933	819,288	2,499,084
Net assets attributable to unitholders per unit (US\$)	<u>6.95</u>	<u>13.34</u>	<u>1.50</u>	<u>2.87</u>	<u>9.84</u>	<u>18.68</u>
	NZD	NZD	CNH	CNH	EUR	EUR
Net assets attributable to unitholders per unit (Class currency)	<u>10.99</u>	<u>19.48</u>	<u>10.39</u>	<u>18.24</u>	<u>9.22</u>	<u>16.42</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	54,459,098.270	47,302,282.690	5,146,594.950	4,023,086.430
Units subscribed	2,561,547.300	122,585,685.690	176,974.710	11,413,997.590
Units redeemed	(13,509,384.080)	(115,428,870.110)	(1,613,412.390)	(10,290,489.070)
Units at the end of the year	<u>43,511,261.490</u>	<u>54,459,098.270</u>	<u>3,710,157.270</u>	<u>5,146,594.950</u>
	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	4,986,308	11,666,160	396,230	1,053,653
Net assets attributable to unitholders per unit (US\$)	<u>0.11</u>	<u>0.21</u>	<u>0.10</u>	<u>0.20</u>
	CNH	CNH	CNH	CNH
Net assets attributable to unitholders per unit (Class currency)	<u>0.7928</u>	<u>1.3622</u>	<u>0.7389</u>	<u>1.3018</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 9 Number of units in issue and net assets attributable to unitholders (Continued)

<u>Amundi HK - Global Multi-Thematic Equity Fund</u>				
	Classic USD Accumulation		Classic USD Distribution	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	413,927.390	500,337.776	9,771.756	110.295
Units subscribed	38,895.100	59,158.570	116,472.204	9,661.461
Units redeemed	(104,049.647)	(145,568.956)	(73,193.766)	-
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Units at the end of the year	348,772.843	413,927.390	53,050.194	9,771.756
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	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	3,705,686	5,733,788	438,806	113,901
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Net assets attributable to unitholders per unit (US\$)	10.62	13.85	8.27	11.65
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	US\$	US\$	US\$	US\$
Net assets attributable to unitholders per unit (Class currency)	10.62	13.85	8.27	11.65
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# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 9 Number of units in issue and net assets attributable to unitholders (Continued)

	<u>Amundi HK - Asian Bond Fixed Maturity Fund 2023</u>				<u>Amundi HK - Money Market USD Fund</u>	
	Classic USD Distribution		Classic HKD Distribution		Institutional	
	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units	2022 Number of units	2021 Number of units
Units at the beginning of the year	98,129.845	126,080.872	597,818.939	792,415.177	1,889,281.019	2,226,595.005
Units subscribed	-	-	-	-	1,476,680.623	1,455,081.443
Units redeemed	(15,398.652)	(27,951.027)	(60,982.496)	(194,596.238)	(1,685,801.638)	(1,792,395.429)
Units at the end of the year	<u>82,731.193</u>	<u>98,129.845</u>	<u>536,836.443</u>	<u>597,818.939</u>	<u>1,680,160.004</u>	<u>1,889,281.019</u>
	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to unitholders (at trading value) (Note 13)	6,539,491	9,081,446	5,474,908	7,138,139	18,243,698	20,249,218
Net assets attributable to unitholders per unit (US\$)	<u>79.04</u>	<u>92.54</u>	<u>10.19</u>	<u>11.94</u>	<u>10.85</u>	<u>10.71</u>
	US\$	US\$	HKD	HKD	US\$	US\$
Net assets attributable to unitholders per unit (Class currency)	<u>79.04</u>	<u>92.54</u>	<u>79.59</u>	<u>93.09</u>	<u>10.85</u>	<u>10.71</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 10 Taxation

##### (a) Hong Kong

No provision for Hong Kong profits tax has been made for the Fund as it is authorized as a collective investment scheme under Section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

##### (b) China

Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund and Amundi HK - Disruptive Opportunities Equity Fund has investments in shares of companies in the People's Republic of China ("PRC") listed on the Hong Kong Stock Exchange ("H-shares"). Under general taxing provisions of the Corporate Income Tax Law ("CIT Law"), the Sub-Funds could be technically subject to 10% PRC withholding income tax ("WIT") on the PRC sourced capital gains, unless exempt or reduced under relevant double tax treaties. However, there may be practical difficulty for the PRC tax authorities to impose and collect WIT on such capital gains. The 10% WIT has not been strictly enforced by local tax bureau on capital gains derived by non- tax resident enterprises of the PRC from the trading of H-Shares. Where capital gains are derived from trading of H-Shares, VAT in general is not imposed as the purchase and disposal are often concluded and completed outside the PRC.

No provision was made for taxation from such gains in the financial statements as the Manager believes that the taxation on capital gains derived from H-Shares is not probable under the current enforcement environment.

Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 invest in debt investments from PRC issuers. Pursuant to the PRC Corporate Income Tax Law ("PRC CIT Law"), debt securities issuers in the PRC are obligated to withhold the 10% PRC WIT on interest income for those foreign debt securities holders. However, interest income derived from government bonds issued by the State Council's finance departments and/or local government bonds approved by the State Council is exempt from PRC WIT under the PRC CIT Law.

#### Temporary exemption of PRC WIT and VAT on bond interest income effective from 7 November 2018

On 7 November 2018, the MOF and the STA jointly issued a notice Caishui [2018] No.108 ("Circular 108") which stipulates that foreign institutional investors are temporarily exempted from PRC WIT and VAT in respect of bond interest income received from 7 November 2018 to 6 November 2021. On 22 November 2021, the MOF and the STA officially issued Public Notice [2021] No.34 to extend the CIT and VAT exemption treatment on the bond interest income for the foreign institutional investors investing in the domestic bond market from 6 November 2021 to 31 December 2025.

The Manager ceased to make provisions for PRC WIT and VAT (plus the VAT related taxes) on the interest income derived from PRC non-government bonds for the period from 7 November 2018 onward.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **10 Taxation (Continued)**

##### **(c) Australia**

Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund and Amundi HK - New Generation Asia Pacific Equity Dividend Fund invest in securities listed on the stock exchange in Australia. Gains generated from disposals of Australian investments may be exposed to Australian tax at the rate of 30%. In September 2012, the Australian Government introduced legislation exempting gains realized by a foreign fund on or before 30 June 2011, provided that certain ownership conditions and other criteria are met. In June 2015, the Australian Government further introduced legislation ("Legislation") which exempts gains realized by a foreign fund on or after 1 July 2011 given that certain ownership conditions and other criteria can be met.

As at 31 December 2022, the Manager considers that the charge for capital gains tax on Australian investments invested by the Sub-Funds is unlikely as at the date of approval of these financial statements. The Manager is of the view that the Sub-Funds should meet the criteria under the Legislation and should be eligible for the exemption of tax. As at 31 December 2022 and 2021, no provision for such tax was made accordingly. This assessment represents the best estimate of the Manager.

##### **(d) Withholding tax**

Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund and Amundi HK - Disruptive Opportunities Equity Fund incur withholding tax imposed by certain countries on dividend income and interest income. Such income is recorded gross of withholding tax in the statements of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons

The following is a summary of transactions entered into during the year between the Sub-Funds and the Manager and the Trustee and their related parties and connected persons, in addition to those disclosed elsewhere in the financial statements. Connected persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the SFC. All such transactions were entered into in the ordinary course of business and on normal commercial terms.

##### (a) Subscription and redemption of units of the Sub-Funds

There were no subscriptions and redemptions of units of the Sub-Funds by the Manager, or directors or connected persons of the Manager for the years ended 31 December 2022 and 2021.

##### (b) Management fee

The Manager charged management fees to the Sub-Funds. The fees charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	1,663,788	1,325,300
Amundi HK - Balanced Fund	10,865,831	9,594,438
Amundi HK - Growth Fund	265,543	269,300
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	267,999	350,861
Amundi HK - Global Ageing Planet Opportunities Fund	142,898	146,770
Amundi HK - Disruptive Opportunities Equity Fund	1,595,981	4,041,725
Amundi HK - Global Multi-Thematic Equity Fund	47,015	59,312
Amundi HK - Asian Bond Fixed Maturity Fund 2023	68,463	97,430
Amundi HK - Money Market USD Fund	-	-

For management fee payable as at 31 December 2022 and 2021, please refer to Note 8 for details.

##### (c) Trustee fee

The Trustee charged trustee fees to the Sub-Funds. The fees charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	228,832	242,802
Amundi HK - Balanced Fund	1,178,162	1,342,101
Amundi HK - Growth Fund	65,308	76,147
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	54,000	54,000
Amundi HK - Global Ageing Planet Opportunities Fund	60,000	60,000
Amundi HK - Disruptive Opportunities Equity Fund	107,589	270,865
Amundi HK - Global Multi-Thematic Equity Fund	30,000	30,000
Amundi HK - Asian Bond Fixed Maturity Fund 2023	47,500	47,500
Amundi HK - Money Market USD Fund	10,107	20,000

For trustee fee payable as at 31 December 2022 and 2021, please refer to Note 8 for details.

The Trustee is also entitled to reimbursement of out-of-pocket expenses relating to the Sub-Funds. Please refer to Note 11(h).

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (d) Registrar's fee

The Registrar charged registrar fees to the Sub-Funds. The fees charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	45,615	60,035
Amundi HK - Balanced Fund	135,155	250,430
Amundi HK - Growth Fund	24,390	33,095
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	51,260	29,600
Amundi HK - Global Ageing Planet Opportunities Fund	39,940	20,940
Amundi HK - Disruptive Opportunities Equity Fund	38,125	112,320
Amundi HK - Global Multi-Thematic Equity Fund	13,680	13,560
Amundi HK - Asian Bond Fixed Maturity Fund 2023	16,700	12,320
Amundi HK - Money Market USD Fund	15,575	14,675

##### (e) Valuation expenses

The Trustee charged valuation expenses to the Sub-Funds. The expenses charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	172,900	143,600
Amundi HK - Balanced Fund	182,600	172,900
Amundi HK - Growth Fund	125,350	124,000
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	93,860	93,860
Amundi HK - Global Ageing Planet Opportunities Fund	130,385	130,385
Amundi HK - Disruptive Opportunities Equity Fund	153,850	153,850
Amundi HK - Global Multi-Thematic Equity Fund	22,870	22,940
Amundi HK - Asian Bond Fixed Maturity Fund 2023	24,200	24,200
Amundi HK - Money Market USD Fund	8,645	8,645

##### (f) Administration fee

The Manager charged administration fees to Amundi HK - Global Multi-Thematic Equity Fund. The fee charged to the Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Global Multi-Thematic Equity Fund	18,806	23,725

Administration fee is grouped in other operating expenses in the Sub-Funds' statements of comprehensive income.

Administration fee payable as at 31 December 2022 amounted to US\$1,431 (2021: US\$1,956).

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (g) Bank and sub-custodian charges

The Hongkong and Shanghai Banking Corporation Limited, the custodian bank, charged bank and sub-custodian charges to the Sub-Funds. The fees charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	32,644	36,066
Amundi HK - Balanced Fund	189,067	207,916
Amundi HK - Growth Fund	10,908	11,717
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	11,234	12,127
Amundi HK - Global Ageing Planet Opportunities Fund	1,413	1,429
Amundi HK - Disruptive Opportunities Equity Fund	10,349	26,203
Amundi HK - Global Multi-Thematic Equity Fund	618	811
Amundi HK - Asian Bond Fixed Maturity Fund 2023	1,987	2,930
Amundi HK - Money Market USD Fund	-	-

##### (h) Out-of-pocket expenses

The Trustee charged out-of-pocket expenses to the Sub-Funds. The expenses charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	5,688	6,134
Amundi HK - Balanced Fund	6,821	8,654
Amundi HK - Growth Fund	5,541	6,117
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	4,893	3,599
Amundi HK - Global Ageing Planet Opportunities Fund	2,335	4,127
Amundi HK - Disruptive Opportunities Equity Fund	1,342	4,686
Amundi HK - Global Multi-Thematic Equity Fund	680	575
Amundi HK - Asian Bond Fixed Maturity Fund 2023	25	-
Amundi HK - Money Market USD Fund	472	475

Out-of-pocket expenses are grouped in other operating expenses in the Sub-Funds' statements of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### **11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)**

##### **(i) Transaction handling fee**

The Trustee charged transaction handling fees for the purchases and sales of investments to the Sub-Funds. The fees charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	93,686	87,739
Amundi HK - Balanced Fund	151,010	208,841
Amundi HK - Growth Fund	98,989	122,621
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	13,636	16,376
Amundi HK - Global Ageing Planet Opportunities Fund	16,070	48,745
Amundi HK - Disruptive Opportunities Equity Fund	16,290	46,988
Amundi HK - Global Multi-Thematic Equity Fund	1,115	1,830
Amundi HK - Asian Bond Fixed Maturity Fund 2023	435	345
Amundi HK - Money Market USD Fund	3,090	2,250

Transaction handling fees are grouped in other operating expenses in the Sub-Funds' statements of comprehensive income.

##### **(j) Other service fee**

The Trustee charged other service fees on the Foreign Account Tax Compliance Act ("FATCA") to the Sub-Funds. The fees charged to each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	7,085	4,080
Amundi HK - Balanced Fund	7,085	4,085
Amundi HK - Growth Fund	7,085	4,080
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	7,085	4,080
Amundi HK - Global Ageing Planet Opportunities Fund	7,085	4,080
Amundi HK - Disruptive Opportunities Equity Fund	7,105	4,090
Amundi HK - Global Multi-Thematic Equity Fund	7,085	4,080
Amundi HK - Asian Bond Fixed Maturity Fund 2023	7,085	4,080
Amundi HK - Money Market USD Fund	7,085	4,080

Other service fees are grouped in other operating expenses in the Sub-Funds' statements of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (k) Bank deposit interest

Bank interest income received from The Hongkong and Shanghai Banking Corporation Limited, the custodian bank, for each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	16,771	240
Amundi HK - Balanced Fund	73,869	850
Amundi HK - Growth Fund	7,898	124
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	1,028	33
Amundi HK - Global Ageing Planet Opportunities Fund	1,245	18
Amundi HK - Disruptive Opportunities Equity Fund	18,278	787
Amundi HK - Global Multi-Thematic Equity Fund	989	2
Amundi HK - Asian Bond Fixed Maturity Fund 2023	3,196	2
Amundi HK - Money Market USD Fund	1,099	4

Bank deposit interest is grouped in interest income in the Sub-Funds' statements of comprehensive income.

For the year ended 31 December 2022, interest income of Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund and Amundi HK - Disruptive Opportunities Equity Fund comprised of interest income received from bank deposits and deposits held with the brokers.

Bank interest charged by the custodian bank for each Sub-Fund during the year are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	7,718	202
Amundi HK - Balanced Fund	19,558	465
Amundi HK - Growth Fund	34	90
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	1,840	523
Amundi HK - Global Ageing Planet Opportunities Fund	-	-
Amundi HK - Disruptive Opportunities Equity Fund	-	-
Amundi HK - Global Multi-Thematic Equity Fund	694	351
Amundi HK - Asian Bond Fixed Maturity Fund 2023	-	-
Amundi HK - Money Market USD Fund	-	-

Bank interest charged by the custodian bank are grouped in other operating expenses in the Sub-Funds' statements of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (l) Cash and cash equivalents

The bank balances maintained with The Hongkong and Shanghai Banking Corporation Limited, the custodian bank, of each Sub-Fund as at year end are set out below:

	2022 US\$	2021 US\$
Amundi HK - Defensive Balanced Fund	12,576,356	12,156,778
Amundi HK - Balanced Fund	32,833,619	38,476,181
Amundi HK - Growth Fund	2,487,216	1,960,007
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	178,701	1,478,505
Amundi HK - Global Ageing Planet Opportunities Fund	254,056	635,434
Amundi HK - Disruptive Opportunities Equity Fund	3,533,803	5,197,679
Amundi HK - Global Multi-Thematic Equity Fund	316,866	381,317
Amundi HK - Asian Bond Fixed Maturity Fund 2023	1,652,277	129,155
Amundi HK - Money Market USD Fund	12,652	181,971

##### (m) Investment transactions with connected persons of the Manager

###### (i) Transactions with Crédit Agricole Corporate and Investment Bank (“CA-CIB”)

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 entered into purchases and sales of investment transactions excluding derivative financial instruments transactions with CA-CIB. The respective value of investment transactions executed excluding derivative financial instruments with CA-CIB are set out below:

	Value of transactions executed with CA-CIB US\$	% of total transactions of the Sub- Fund %	Commission paid to CA-CIB US\$	Average rate of commission charged by CA-CIB %
<b>Year ended 31 December 2022</b>				
Amundi HK - Defensive Balanced Fund	9,317,930	3.76	-	-
Amundi HK - Balanced Fund	4,005,031	0.24	-	-
Amundi HK - Growth Fund	-	-	-	-
Amundi HK - Asian Bond Fixed Maturity Fund 2023	298,992	2.06	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (m) Investment transactions with connected persons of the Manager (Continued)

###### (i) Transactions with Crédit Agricole Corporate and Investment Bank ("CA-CIB") (Continued)

	Value of transactions executed with CA-CIB US\$	% of total transactions of the Sub- Fund %	Commission paid to CA-CIB US\$	Average rate of commission charged by CA-CIB %
<b>Year ended 31 December 2021</b>				
Amundi HK - Defensive Balanced Fund	5,140,523	1.76	-	-
Amundi HK - Balanced Fund	8,331,340	0.31	-	-
Amundi HK - Growth Fund	1,004,004	0.68	-	-
Amundi HK - Asian Bond Fixed Maturity Fund 2023	-	-	-	-

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund and Amundi HK - Disruptive Opportunities Equity Fund entered into purchases and sales of derivative financial instruments transactions with CA-CIB. The respective value of transactions executed with CA-CIB are set out below:

	Value of transactions executed with CA-CIB US\$	% of total transactions of the Sub- Fund %	Commission paid to CA-CIB US\$	Average rate of commission charged by CA-CIB %
<b>Year ended 31 December 2022</b>				
Amundi HK - Defensive Balanced Fund	1,598,780	0.09	-	-
Amundi HK - Balanced Fund	12,968,211	0.18	-	-
Amundi HK - Growth Fund	657,433	0.22	-	-
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	97,524	0.04	-	-
Amundi HK - Global Ageing Planet Opportunities Fund	299,239	0.19	-	-
Amundi HK - Disruptive Opportunities Equity Fund	330,163	0.04	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (m) Investment transactions with connected persons of the Manager (Continued)

###### (i) Transactions with Crédit Agricole Corporate and Investment Bank (“CA-CIB”) (Continued)

	Value of transactions executed with CA-CIB US\$	% of total transactions of the Sub- Fund %	Commission paid to CA-CIB US\$	Average rate of commission charged by CA-CIB %
<b>Year ended 31 December 2021</b>				
Amundi HK - Defensive Balanced Fund	-	-	-	-
Amundi HK - Balanced Fund	-	-	-	-
Amundi HK - Growth Fund	-	-	-	-
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	-	-	-	-
Amundi HK - Global Ageing Planet Opportunities Fund	-	-	-	-
Amundi HK - Disruptive Opportunities Equity Fund	6,785,509	0.27	-	-

###### (ii) Transactions with Amundi Asset Management, the fellow subsidiary of the Manager

Amundi HK - Money Market USD Fund invested in the Underlying Fund which is managed by Amundi Asset Management with fair value of US\$18,153,695 as at 31 December 2022 (2021: US\$20,186,488).

##### (n) Holdings in connected persons of the Manager

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund and Amundi HK - Balanced Fund held bonds issued by Credit Agricole SA, which is the holding company of the Manager. The movements of the Sub-Funds' investment in Credit Agricole SA are as follows:

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	2022	2021	2022	2021
	Holdings	Holdings	Holdings	Holdings
At the beginning of the year	900,000	-	4,100,000	-
Purchases	-	900,000	-	4,100,000
Sales	-	-	-	-
At the end of the year	900,000	900,000	4,100,000	4,100,000

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (o) Investment transactions with related parties of the Trustee

##### Transactions with The Hongkong and Shanghai Banking Corporation Limited ("HSBC")

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund and Amundi HK - Global Multi-Thematic Equity Fund entered into purchases and sales of investment transactions excluding derivative financial instruments transactions with HSBC. The respective value of investment transactions executed with HSBC are set out below:

	Value of transactions executed with HSBC US\$	% of total transactions of the Sub-Fund %	Commission paid to HSBC US\$	Average rate of commission charged by HSBC %
<b>Year ended 31 December 2022</b>				
Amundi HK - Defensive Balanced Fund	8,994,534	3.63	130	0.00
Amundi HK - Balanced Fund	20,913,486	1.26	1,929	0.01
Amundi HK - Growth Fund	266,416	0.27	100	0.04
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	2,535,046	6.39	749	0.03
Amundi HK - Global Ageing Planet Opportunities Fund	182,235	1.35	21	0.01
Amundi HK - Disruptive Opportunities Equity Fund	2,511,449	1.27	555	0.02
Amundi HK - Global Multi-Thematic Equity Fund	-	-	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (o) Investment transactions with related parties of the Trustee (Continued)

##### Transactions with The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) (Continued)

	Value of transactions executed with HSBC US\$	% of total transactions of the Sub-Fund %	Commission paid to HSBC US\$	Average rate of commission charged by HSBC %
<b>Year ended 31 December 2021</b>				
Amundi HK - Defensive Balanced Fund	14,007,096	4.80	810	0.01
Amundi HK - Balanced Fund	73,452,331	2.70	10,872	0.01
Amundi HK - Growth Fund	3,699,816	2.51	771	0.02
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	455,979	0.98	1,090	0.24
Amundi HK - Global Ageing Planet Opportunities Fund	392,769	1.72	80	0.24
Amundi HK - Disruptive Opportunities Equity Fund	3,408,384	0.46	949	0.03
Amundi HK - Global Multi-Thematic Equity Fund	2,415	0.04	-	-

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund, Amundi HK - Asian Bond Fixed Maturity Fund 2023 and Amundi HK - Money Market USD Fund entered into purchases and sales of derivative financial instruments transactions with HSBC. The respective value of investment transactions executed with HSBC are set out below:

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (o) Investment transactions with related parties of the Trustee (Continued)

#### Transactions with The Hongkong and Shanghai Banking Corporation Limited ("HSBC") (Continued)

	Value of transactions executed with HSBC US\$	% of total transactions of the Sub-Fund %	Commission paid to HSBC US\$	Average rate of commission charged by HSBC %
<b>Year ended 31 December 2022</b>				
Amundi HK - Defensive Balanced Fund	1,631,140,623	93.83	-	-
Amundi HK - Balanced Fund	6,562,022,918	92.04	-	-
Amundi HK - Growth Fund	277,943,830	92.52	-	-
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	267,226,721	96.50	-	-
Amundi HK - Global Ageing Planet Opportunities Fund	141,132,491	88.19	-	-
Amundi HK - Disruptive Opportunities Equity Fund	828,805,564	89.23	-	-
Amundi HK - Global Multi-Thematic Equity Fund	381,986	28.49	-	-
Amundi HK - Asian Bond Fixed Maturity Fund 2023	841,903	100.00	-	-
Amundi HK - Money Market USD Fund	10,603	100.00	-	-
	Value of transactions executed with HSBC US\$	% of total transactions of the Sub-Fund %	Commission paid to HSBC US\$	Average rate of commission charged by HSBC %
<b>Year ended 31 December 2021</b>				
Amundi HK - Defensive Balanced Fund	1,583,767,626	98.14	-	-
Amundi HK - Balanced Fund	8,287,295,679	99.35	-	-
Amundi HK - Growth Fund	394,393,664	100.00	-	-
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	401,183,315	100.00	-	-
Amundi HK - Global Ageing Planet Opportunities Fund	141,730,450	95.11	-	-
Amundi HK - Disruptive Opportunities Equity Fund	2,348,030,316	94.75	-	-
Amundi HK - Global Multi-Thematic Equity Fund	-	-	-	-
Amundi HK - Asian Bond Fixed Maturity Fund 2023	-	-	-	-
Amundi HK - Money Market USD Fund	-	-	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (p) Holdings in related companies of the Trustee

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund and Amundi HK - New Generation Asia Pacific Equity Dividend Fund held shares in HSBC Holdings PLC, which is the holding company of the Trustee. The movements of the Sub-Funds' investment in HSBC Holdings PLC are as follows:

Listed on Hong Kong Stock Exchange	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	2022 Shares	2021 Shares	2022 Shares	2021 Shares
At the beginning of the year	169,261	136,061	2,325,188	1,018,388
Purchases	43,200	126,800	374,400	2,528,800
Sales	(84,000)	(93,600)	(1,037,400)	(1,222,000)
At the end of the year	128,461	169,261	1,662,188	2,325,188

Listed on Hong Kong Stock Exchange	Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	2022 Shares	2021 Shares	2022 Shares	2021 Shares
At the beginning of the year	147,177	130,777	60,800	-
Purchases	30,400	102,800	8,800	60,800
Sales	(48,400)	(86,400)	(40,000)	-
At the end of the year	129,177	147,177	29,600	60,800

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund and Amundi HK - Balanced Fund held bonds issued by HSBC Holdings PLC, which is the holding company of the Trustee. The movements of the Sub-Funds' investment in bonds issued by HSBC Holdings PLC are as follows:

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	2022 Holdings	2021 Holdings	2022 Holdings	2021 Holdings
At the beginning of the year	1,200,000	200,000	1,500,000	220,000
Purchases	20,853	1,000,000	260,894	1,280,000
Sales	(620,853)	-	(260,894)	-
At the end of the year	600,000	1,200,000	1,500,000	1,500,000

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 11 Transactions with the Manager and the Trustee and their related parties and connected persons (Continued)

##### (p) Holdings in related companies of the Trustee (Continued)

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund held shares in Hang Seng Bank Ltd, which is the fellow subsidiary of the Trustee. The movements of the Sub-Funds' investment in Hang Seng Bank Ltd are as follows:

Listed on Hong Kong Stock Exchange	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	2022 Shares	2021 Shares	2022 Shares	2021 Shares
At the beginning of the year	5,500	3,800	75,400	29,400
Purchases	700	2,700	4,300	54,600
Sales	(6,200)	(1,000)	(79,700)	(8,600)
At the end of the year	-	5,500	-	75,400

Listed on Hong Kong Stock Exchange	Amundi HK - Growth Fund	
	2022 Shares	2021 Shares
At the beginning of the year	4,800	3,800
Purchases	400	1,800
Sales	(5,200)	(800)
At the end of the year	-	4,800

During the years ended 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund and Amundi HK - Balanced Fund held bonds issued by Bank of Communications Co Ltd, which is the associated entity of the Trustee. The movements of the Sub-Funds' investment in bonds issued by Bank of Communications Co Ltd are as follows:

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund	
	2022 Holdings	2021 Holdings	2022 Holdings	2021 Holdings
At the beginning of the year	-	600,000	-	1,406,000
Purchases	-	-	-	-
Sales	-	(600,000)	-	(1,406,000)
At the end of the year	-	-	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management

##### (a) Investment strategy

###### Amundi HK - Defensive Balanced Fund

The Sub-Fund will invest around 20% to 40% of its net asset value in global equities and the remaining shall be invested in bonds, currencies and cash.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Equities	44,895,655	29.73	72,903,488	32.11
Fixed income	92,514,447	61.26	141,787,299	62.43
Derivative financial instruments	(207,522)	(0.14)	910,665	0.40
Total	137,202,580	90.85	215,601,452	94.94

Through its investments in global fixed income, equity and money market instruments (including cash), the Sub-Fund is exposed to risks including (but not limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

###### Amundi HK - Balanced Fund

The Sub-Fund will invest 40% to 80% of its net asset value in global equities and the remaining shall be invested in bonds, currencies and cash.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Equities	525,466,163	69.73	898,531,829	72.46
Fixed income	192,003,577	25.48	297,515,920	23.98
Derivative financial instruments	(527,630)	(0.07)	2,741,246	0.22
Total	716,942,110	95.14	1,198,788,995	96.66

Through its investments in global fixed income, equity and money market instruments (including cash), the Sub-Fund is exposed to risks including (but not limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (a) Investment strategy (Continued)

###### Amundi HK - Growth Fund

The Sub-Fund will invest up to 80% to 100% of its net asset value in global equities. Investments may also be made in cash and money market instruments up to 20% of the assets in light of market conditions.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Equities	43,648,088	89.54	57,263,603	92.82
Fixed income	2,750,843	5.64	2,293,167	3.72
Derivative financial instruments	68,676	0.14	38,991	0.06
Total	46,467,607	95.32	59,595,761	96.60

Through its investments in equity and money market instruments (including cash), the Sub-Fund is exposed to risks including (but not necessarily limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

###### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

The Sub-Fund will invest at least 80% of its net asset value in Asia Pacific ex-Japan equities and equity equivalent securities of companies which are domiciled in or exercising a large portion of their business activities in countries such as Australia, Mainland China, Hong Kong, Indonesia, India, Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand and Taiwan.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Equities	21,677,111	99.01	29,200,656	94.95
Derivative financial instruments	61,138	0.28	46,572	0.15
Total	21,738,249	99.29	29,247,228	95.10

Through its investments in equity and money market instruments (including cash), the Sub-Fund is exposed to risks including (but not necessarily limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (a) Investment strategy (Continued)

###### **Amundi HK - Global Ageing Planet Opportunities Fund**

The Sub-Fund aims to invest at least 75% of its net asset value in equities and equity equivalent securities (such as American depository receipts and global depository receipts), and may invest up to 25% of its remaining net asset value in currencies and money market instruments (including cash).

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Equities	6,562,050	96.58	12,882,027	95.82
Derivative financial instruments	474	0.01	11,083	0.08
Total	6,562,524	96.59	12,893,110	95.90

Through its investments in equity and money market instruments (including cash), the Sub-Fund is exposed to risks including (but not necessarily limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

###### **Amundi HK - Disruptive Opportunities Equity Fund**

The Sub-Fund will invest up to 100% of its net asset value in global equities. Investments may also be made in cash and money market instruments up to 25% of the assets in light of market conditions.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Equities	65,115,328	94.85	148,761,930	96.50
Derivative financial instruments	94,390	0.14	318,636	0.21
Total	65,209,718	94.99	149,080,566	96.71

Through its investments in equity and money market instruments (including cash), the Sub-Fund is exposed to risks including (but not necessarily limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (a) Investment strategy (Continued)

###### **Amundi HK - Global Multi-Thematic Equity Fund**

The Sub-Fund will invest at least 80% but less than 100% of its net asset value in global investment funds. Investments may also be made in cash and money market instruments up to 20% of the assets in light of market conditions.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Investment funds	3,553,128	85.73	5,003,849	85.57
Derivative financial instruments	(21,570)	(0.52)	22,545	0.39
Total	3,531,558	85.21	5,026,394	85.96

###### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

The Sub-Fund will invest at least 70% in USD denominated debt securities issued by issuers including (i) governments, government and public agencies and supra-nationals in Asia and (ii) corporations which are incorporated in Asia or have significant operations or assets in, or derive a significant portion of revenue or profits from Asia, which may include issuers located in emerging as well as developed markets.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Fixed income	11,523,380	95.91	15,850,679	97.73
Total	11,523,380	95.91	15,850,679	97.73

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (a) Investment strategy (Continued)

###### Amundi HK - Money Market USD Fund

The Sub-Fund will invest as a feeder fund solely in the Underlying Fund.

As at 31 December 2022 and 2021, the overall market exposures were as follows:

Investment Type	2022		2021	
	US\$	% of net asset value	US\$	% of net asset value
Investment fund	18,153,695	99.51	20,186,488	99.69
Total	18,153,695	99.51	20,186,488	99.69

The investment in the Underlying Fund is subject to the terms and conditions of the Underlying Fund's offering documentation and is susceptible to market price risk arising from uncertainties about future values of the Underlying Fund. The Manager makes investment decisions after extensive due diligence of the Underlying Fund, its strategy and the overall quality of the Underlying Fund's manager.

The Underlying Fund in the investment portfolio is managed by Amundi Asset Management who is compensated by the Underlying Fund for the services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of the Sub-Fund's investment in the Underlying Fund.

The Underlying Fund invests at least 67% of its total assets in money market instruments denominated in US\$ or in other currencies hedged through a currency swap. The average portfolio maturity maintained by the Underlying Fund will not exceed 90 days and it will not purchase an instrument with a remaining maturity of more than 397 days, or two years in the case of government and other public securities.

The right of the Sub-Fund to request redemption of its investment in the Underlying Fund is in daily frequency.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (a) Investment strategy (Continued)

###### **Amundi HK - Money Market USD Fund (Continued)**

The exposure to the investment in the Underlying Fund at fair value by strategy employed is disclosed in Note 1. The investment is included in financial assets at fair value through profit or loss in the statement of financial position.

The Sub-Fund's holding in the Underlying Fund, as a percentage of the Underlying Fund's total net asset value, will vary from time to time dependent on the volume of subscriptions and redemptions at the Underlying Fund level. It is possible that the Sub-Fund may, at any point in time, hold a majority of the Underlying Fund's total units in issue.

The Sub-Fund's maximum exposure to loss from its interests in the Underlying Fund is equal to the total fair value of its investment in the Underlying Fund.

Once the Sub-Fund has disposed of its shares in the Underlying Fund, the Sub-Fund ceases to be exposed to any risk from the Underlying Fund.

As at 31 December 2022 and 2021, there were no capital commitment obligations and no amounts due to the Underlying Fund for unsettled purchases.

During the years ended 31 December 2022 and 2021, total net gains/(losses) incurred on the investment in the Underlying Fund were detailed in Note 14.

The base currency of the Underlying Fund is US\$.

Prior to 1 March 2021, the "USD LIBOR 3-month rate" was the reference indicator of the Underlying Fund. With effect from 1 March 2021, "Compounded Effective Federal Funds Rate Index" is the reference indicator of the Underlying Fund.

The performance of the Sub-Fund will be affected by a number of risk factors involved in investing in the Underlying Fund. The Underlying Fund invests exclusively in deposits and debt securities representing debts like money market instruments. As such, the Sub-Fund is exposed to the usual risks associated with investment in such instruments including (but not limited to) market risk (currency risk, interest rate risk, price risk), credit and counterparty risk, and liquidity risk.

##### (b) Market price risk

Market risk embodies the potential for both loss and gain, and includes currency risk, interest rate risk and price risk.

The Sub-Funds' market price risk is managed through diversification of investment portfolio. The Sub-Funds' overall market positions are monitored on a regular basis by the Manager.

For the overall market exposure, please refer to Note 12(a).

The table below summarizes the hypothetical impact of reasonably possible increases or decreases of the key indices to which the Sub-Funds were exposed.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (b) Market price risk (Continued)

All changes can be positive or negative, and impact the Sub-Funds' net assets attributable to unitholders.

	<b>2022</b>	
	<b>Change in market index (+/-) %</b>	<b>Impact (+/-) US\$</b>
Amundi HK - Defensive Balanced Fund (i)	12.04	16,519,191
Amundi HK - Balanced Fund (ii)	20.38	146,112,802
Amundi HK - Growth Fund (iii)	24.61	11,435,678
Amundi HK - New Generation Asia Pacific Equity Dividend Fund (iv)	19.61	4,262,871
Amundi HK - Global Ageing Planet Opportunities Fund (v)	21.80	1,430,630
Amundi HK - Disruptive Opportunities Equity Fund (vi)	21.80	14,215,719
Amundi HK - Global Multi-Thematic Equity Fund (vii)	21.80	769,880
Amundi HK - Asian Bond Fixed Maturity Fund 2023	-	-
Amundi HK - Money Market USD Fund	-	-
	<b>2021</b>	
	<b>Change in market index (+/-) %</b>	<b>Impact % (+/-) US\$</b>
Amundi HK - Defensive Balanced Fund (i)	13.58	30,838,969
Amundi HK - Balanced Fund (ii)	16.58	205,622,109
Amundi HK - Growth Fund (iii)	17.09	10,542,844
Amundi HK - New Generation Asia Pacific Equity Dividend Fund (iv)	14.81	4,554,620
Amundi HK - Global Ageing Planet Opportunities Fund (v)	15.73	2,114,653
Amundi HK - Disruptive Opportunities Equity Fund (vi)	18.70	28,826,900
Amundi HK - Global Multi-Thematic Equity Fund (vii)	13.86	810,490
Amundi HK - Asian Bond Fixed Maturity Fund 2023	-	-
Amundi HK - Money Market USD Fund	-	-

- (i) Amundi HK - Defensive Balanced Fund is managed on an absolute return basis and hence has no official benchmark. For the purpose of complying with the disclosure requirements for market price risk under IFRS 7, 'Financial Instruments: Disclosures', prior to the year ended 31 December 2022, the reference market index comprised 5% MSCI North America Close NR, 5% MSCI Europe 15 (EUR) Close NR, 3% MSCI Japan Close NR, 8.5% FTSE MPF HONG KONG Close TR, 3.5% MSCI AC Asia Pacific ex-China ex-Japan ex-HK Close NR, 75% Barclays US Intermediate Credit Close NR. With effective from the year ended 31 December 2022, the reference market index comprised 15.0% FTSE MPF World Government Bond Index Hedged 100% HKD Close TR, 4.0% FTSE Japan Close NR, 10.0% Ice BOFA Us 3-Month Treasury Bill Index Close NR, 45.0% FTSE MPF World Government Bond Index Close TR, 6.0% FTSE All-World North America Close NR, 6.0% FTSE All-World Europe Close NR, 10.0% FTSE MPF Hong Kong Close NR, 4.0% FTSE MPF Asia Pacific Ex Japan Ex Hong Kong Index Close NR.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (b) Market price risk (Continued)

- (ii) Amundi HK - Balanced Fund is managed on an absolute return basis and hence has no official benchmark. For the purpose of complying with the disclosure requirements for market price risk under IFRS 7, 'Financial Instruments: Disclosures', prior to the year ended 31 December 2022, the reference market index comprised 14% MSCI North America Close NR, 14% MSCI Europe 15 (EUR) Close NR, 9% MSCI Japan Close NR, 24% FTSE MPF HONG KONG Close TR, 9% MSCI AC Asia Pacific ex-China ex-Japan ex-HK Close NR, 30% Barclays US Intermediate Credit Close NR, 9.0% FTSE Japan Close NR, 5.0% Ice BOFA Us 3-Month Treasury Bill Index Close NR. With effective from the year ended 31 December 2022, the reference market index comprised 6.25% FTSE MPF World Government Bond Index Hedged 100% HKD Close TR, 18.75% FTSE MPF World Government Bond Index Close NR, 14.0% FTSE All-World North America Close NR, 14.0% FTSE All-World Europe Close NR, 24.0% FTSE MPF Hong Kong Close NR, 9.0% FTSE MPF Asia Pacific Ex Japan Ex Hong Kong Index Close NR.
- (iii) Amundi HK - Growth Fund is managed on an absolute return basis and hence has no official benchmark. For the purpose of complying with the disclosure requirements for market price risk under IFRS 7, 'Financial Instruments: Disclosures', prior to the year ended 31 December 2022, the reference market index comprised 18% MSCI North America Close NR, 18% MSCI Europe 15 (EUR) Close NR, 12% MSCI Japan Close NR, 30% FTSE MPF HONG KONG Close TR, 12% MSCI AC Asia Pacific ex-China ex-Japan ex-HK Close NR, 10% Barclays US Intermediate Credit Close NR. With effective from the year ended 31 December 2022, the reference market index comprised 12.0% FTSE Japan Close NR, 3.0% Ice BOFA Us 3-Month Treasury Bill Index Close TR, 1.75% FTSE MPF World Government Bond Index Hedged 100% HKD Close TR, 5.25% FTSE MPF World Government Bond Index Close NR, 18.0% FTSE All-World Europe Close NR, 30.0% FTSE MPF Hong Kong Close NR, 18.0% FTSE All-World North America Close NR, 12.0% FTSE MPF Asia Pacific Ex Japan Ex Hong Kong Index Close NR.
- (iv) Amundi HK - New Generation Asia Pacific Equity Dividend Fund  
Official benchmark: 100% MSCI AC Asia Pacific ex Japan Index Close Net Return.
- (v) Amundi HK - Global Ageing Planet Opportunities Fund  
There is no official benchmark. However, for information purposes, the MSCI World Index (net dividends reinvested) will be used ex-post to assess the Sub-Fund's management.
- (vi) Amundi HK - Disruptive Opportunities Equity Fund is managed on a specific theme for which there is no benchmark index. For the purpose of complying with the disclosure requirements for market price risk under IFRS 7, 'Financial Instruments: Disclosures', the reference market index comprised 100% MSCI World Net Total Return Index.
- (vii) Amundi HK - Global Multi-Thematic Equity Fund  
There is no official benchmark. However, for information purposes, the MSCI World Index (net dividends reinvested) will be used ex-post to assess the Sub-Fund's management.

As at 31 December 2022, Amundi HK - Global Multi-Thematic Equity Fund had concentrations in two (2021: three) investment positions exceeding 10% of the net assets attributable to unitholders. The investments were investment fund representing 11.68% and 15.34% (2021: 10.13%, 10.25% and 10.59%) of the net assets attributable to unitholders of the Fund. Amundi HK - Money Market USD Fund had concentration in one (2021: one) investment position exceeding 10% of the net assets attributable to unitholders. The investment was investment fund representing 99.51% (2021: 99.69%) of the net assets attributable to unitholders of the Fund.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (b) Market price risk (Continued)

As at 31 December 2022 and 2021, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 did not have concentration in any individual investment position exceeding 10% of the net assets attributable to holders of redeemable participating shares.

##### (c) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value and future cash flows of interest-bearing assets and liabilities. The Sub-Funds hold fixed interest securities that expose the Sub-Funds to fair value interest rate risk. The Sub-Funds also hold cash and cash equivalents that expose the Sub-Funds to cash flow interest rate risk.

The Sub-Funds are exposed to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their cash deposits; however, this is relatively immaterial to the size of the Sub-Funds' net assets.

##### Amundi HK - Defensive Balanced Fund

At 31 December 2022, should interest rates have risen or decreased by 25 basis points, the decrease or increase in the Sub-Fund's net assets attributable to unitholders would have amounted to approximately 0.94% or US\$1,424,559 (2021: 0.73% or US\$1,657,765). The impact is calculated based on total investments, taking into account the modified duration period and change in interest rate.

Maturity	Fixed income US\$	% in fixed income	% in NAV
<b>As at 31 December 2022</b>			
< 1 year	3,461,939	3.74	2.29
1 - <3 years	16,161,349	17.47	10.70
3 - <5 years	15,295,159	16.53	10.12
5 - <10 years	40,259,356	43.52	26.68
≥ 10 years	17,336,644	18.74	11.47
Total	92,514,447	100.00	61.26
<b>As at 31 December 2021</b>			
< 1 year	1,945,525	1.37	0.86
1 - <3 years	30,851,332	21.76	13.58
3 - <5 years	17,165,392	12.11	7.56
5 - <10 years	63,876,546	45.05	28.13
≥ 10 years	27,948,504	19.71	12.30
Total	141,787,299	100.00	62.43

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (c) Interest rate risk (Continued)

###### Amundi HK - Balanced Fund

At 31 December 2022, should interest rates have risen or decreased by 25 basis points, the decrease or increase in the Sub-Fund's net assets attributable to unitholders would have amounted to approximately 0.37% or US\$2,825,863 (2021: 0.31% or US\$3,884,174). The impact is calculated based on total investments, taking into account the modified duration period and change in interest rate.

<b>Maturity</b>	<b>Fixed income US\$</b>	<b>% in fixed income</b>	<b>% in NAV</b>
<b>As at 31 December 2022</b>			
< 1 year	-	-	-
1 - <3 years	32,553,064	16.95	4.32
3 - <5 years	39,242,475	20.44	5.21
5 - <10 years	75,626,254	39.39	10.03
≥ 10 years	44,581,784	23.22	5.92
Total	192,003,577	100.00	25.48
<b>As at 31 December 2021</b>			
< 1 year	54,667,290	18.37	4.41
1 - <3 years	31,671,723	10.65	2.55
3 - <5 years	136,241,735	45.79	10.98
5 - <10 years	74,935,172	25.19	6.04
≥ 10 years	-	-	-
Total	297,515,920	100.00	23.98

###### Amundi HK - Growth Fund

At 31 December 2022, should interest rates have risen or decreased by 25 basis points, the decrease or increase in the Sub-Fund's net assets attributable to unitholders would have amounted to approximately 0.094% or US\$45,987 (2021: 0.03% or US\$16,577). The impact is calculated based on total investments, taking into account the modified duration period and change in interest rate.

<b>Maturity</b>	<b>Fixed income US\$</b>	<b>% in fixed income</b>	<b>% in NAV</b>
<b>As at 31 December 2022</b>			
< 1 year	431,088	15.67	0.88
1 - <3 years	-	-	-
3 - <5 years	1,548,684	56.30	3.18
5 - <10 years	-	-	-
≥ 10 years	771,071	28.03	1.58
Total	2,750,843	100.00	5.64

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (c) Interest rate risk (Continued)

##### Amundi HK - Growth Fund (Continued)

Maturity	Fixed income US\$	% in fixed income	% in NAV
<b>As at 31 December 2021</b>			
< 1 year	-	-	-
1 - <3 years	1,067,723	46.56	1.73
3 - <5 years	-	-	-
5 - <10 years	959,512	41.84	1.56
≥ 10 years	265,932	11.60	0.43
Total	2,293,167	100.00	3.72

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023

At 31 December 2022, should interest rates have risen or decreased by 25 basis points, the decrease or increase in the Sub-Fund's net assets attributable to unitholders would have amounted to approximately 0.05% or US\$6,430 (2021: 0.24% or US\$35,083). The impact is calculated based on total investments, taking into account the modified duration period and change in interest rate.

Maturity	Fixed income US\$	% in fixed income	% in NAV
<b>As at 31 December 2022</b>			
< 1 year	11,523,380	100.00	95.91
1 - <3 years	-	-	-
Total	11,523,380	100.00	95.91

Maturity	Fixed income US\$	% in fixed income	% in NAV
<b>As at 31 December 2021</b>			
< 1 year	1,510,716	9.53	9.32
1 - <3 years	14,339,963	90.47	88.41
Total	15,850,679	100.00	97.73

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (c) Interest rate risk (Continued)

##### Amundi HK - Money Market USD Fund

At 31 December 2022, should interest rates have risen or decreased by 25 basis points, the decrease or increase in the Sub-Fund's net assets attributable to unitholders would have amounted to approximately 0.02% or US\$4,303 (2021: 0.05% or US\$11,122). The impact is calculated based on total investments (via the Underlying Fund), taking into account the modified duration period and change in interest rate.

<b>Maturity</b>	<b>Investment fund US\$</b>	<b>% in Investment fund</b>	<b>% in NAV</b>
<b>As at 31 December 2022</b>			
< 1 year	18,153,695	100.00	99.51
Total	18,153,695	100.00	99.51
<b>As at 31 December 2021</b>			
< 1 year	20,186,488	100.00	99.69
Total	20,186,488	100.00	99.69

##### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund and Amundi HK - Global Multi-Thematic Equity Fund**

The majority of the Sub-Funds' financial assets and liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant risks arising from fluctuation in the prevailing levels of market interest rates. The interest rate risk of the Sub-Funds is therefore considered to be non-substantial.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk

The table below summarizes the Sub-Funds' net exposure to different currencies:

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	Monetary US\$	Non-monetary US\$	Monetary US\$	Non-monetary US\$	Monetary US\$	Non-monetary US\$	Monetary US\$	Non-monetary US\$
<b><u>As at 31 December 2022</u></b>								
Australian Dollar	76,753	1,930,137	138,017	21,362,422	2,303	1,702,999	10,060	2,717,347
British Pound	(132,204)	1,208,101	98,213	15,879,236	-	1,315,287	-	-
Canadian Dollar	(111,359)	-	-	-	-	-	-	-
Danish Krone	-	343,221	-	4,510,886	-	373,574	-	-
Euro	1,594,999	22,791,186	1,211,043	89,941,984	13,427	5,004,228	-	-
Indian Rupee	-	-	-	-	-	-	-	2,853,850
Indonesian Rupiah	6,037	548,491	-	3,450,637	-	197,420	-	600,694
Japanese Yen	3,330,754	8,610,310	8,707,512	70,921,796	3,614	5,834,068	-	-
Korean Won	-	1,145,672	2	12,679,422	-	1,010,641	1,679	1,687,621
Malaysian Ringgit	-	109,724	-	1,214,574	-	96,839	1,786	715,363
Mexican Peso	-	475,293	-	-	-	-	-	-
New Zealand Dollar	(51,382)	2,753,039	(679,040)	8,103,959	-	-	-	659,303
Norwegian Krone	13,880	957,224	-	3,730,213	-	-	-	-
Philippines Peso	203	134,324	2,246	1,489,403	179	118,509	-	290,300
Renminbi	60,050	3,098,705	(435,235)	3,737,802	(31,589)	-	-	1,418,451
Singapore Dollar	6,379	1,665,884	-	5,723,088	-	324,348	-	334,763
Swiss Franc	-	1,015,984	-	13,362,041	-	1,105,937	-	-
Taiwan Dollar	2,615	1,223,250	28,980	13,301,472	2,332	1,066,932	12,299	3,272,984
Thailand Baht	-	418,792	-	4,633,529	-	369,634	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

	Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi- Thematic Equity Fund	
	Monetary	Non-monetary	Monetary	Non-monetary	Monetary	Non-monetary
	US\$	US\$	US\$	US\$	US\$	US\$
<b><u>As at 31 December 2022</u></b>						
Australian Dollar	-	-	(2,443)	-	-	-
British Pound	6,416	744,069	3,887	-	6,296	-
Canadian Dollar	(1,339)	425,291	(408)	-	-	-
Danish Krone	-	180,416	-	-	-	-
Euro	(12,325)	1,332,704	2,164	4,362,343	204,134	974,573
Japanese Yen	-	149,024	-	4,457,723	88,374	-
New Zealand Dollar	-	-	26	-	-	-
Renminbi	-	-	(2,433)	733,520	-	-
Swiss Franc	-	225,128	-	1,081,682	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	Monetary US\$	Non-monetary US\$	Monetary US\$	Non-monetary US\$	Monetary US\$	Non-monetary US\$	Monetary US\$	Non-monetary US\$
<b><u>As at 31 December 2021</u></b>								
Australian Dollar	(399)	1,607,451	(527,479)	22,859,477	1,093	1,699,665	-	2,399,299
British Pound	(3,447)	2,372,869	(43,382)	32,822,050	19,141	2,141,909	-	-
Canadian Dollar	-	-	(66)	-	-	-	-	-
Danish Krone	-	418,267	-	5,778,310	-	375,407	-	-
Euro	29,983,069	8,673,023	53,314,628	119,734,757	26,163	7,841,316	-	-
Indian Rupee	-	-	-	-	-	-	-	3,327,732
Indonesian Rupiah	1,889,687	308,202	6,817,267	4,394,942	-	325,688	-	598,846
Japanese Yen	1,738,954	7,137,648	2,751,392	97,050,865	5,419	7,309,285	-	-
Korean Won	-	1,487,147	1	21,193,768	-	1,573,627	-	3,031,922
Malaysian Ringgit	-	112,149	-	1,588,331	-	117,871	-	338,881
Mexican Peso	470,516	-	-	-	-	-	-	-
New Zealand Dollar	3,112,539	-	12,523,031	-	-	-	-	328,916
Philippines Peso	198	144,138	2,830	2,059,792	210	152,767	-	268,967
Renminbi	5,556,641	-	9,271,050	-	30,375	-	(120)	2,211,706
Singapore Dollar	3,656,509	394,542	2,926,989	5,550,163	1,455	415,433	-	522,669
Swedish Krona	-	160,497	(2)	2,273,545	-	153,973	-	-
Swiss Franc	-	1,379,469	(29)	19,068,515	-	1,251,404	-	-
Taiwan Dollar	2,513	1,936,370	36,199	28,046,960	2,670	2,048,954	225,331	6,884,565
Thailand Baht	-	236,999	-	3,373,234	-	250,196	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

	Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi- Thematic Equity Fund	
	Monetary	Non-monetary	Monetary	Non-monetary	Monetary	Non-monetary
	US\$	US\$	US\$	US\$	US\$	US\$
<b><u>As at 31 December 2021</u></b>						
Australian Dollar	-	-	(259)	-	-	-
British Pound	(15,156)	1,542,820	(2,889)	2,726,639	7,086	-
Canadian Dollar	-	604,756	-	-	-	-
Danish Krone	-	332,739	-	-	-	-
Euro	(7,862)	2,529,640	-	9,790,409	467,336	1,694,991
Japanese Yen	-	739,760	-	9,915,366	101,259	-
Renminbi	(65,292)	-	36,067	2,663,039	-	-
Swiss Franc	-	388,191	-	-	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

The tables below summarize the impact on net assets attributable to unitholders as a result of increases/decreases of key exchange rates to the exposures detailed above for each Sub-Fund, other than Hong Kong Dollar (“HKD”) which is currently pegged with US\$ within a narrow range, to which the Sub-Fund is exposed while the other exposures are considered to be non-substantial. The analysis is based on the assumption that the exchanges rates had increased/decreased by the respective percentages with all other variables held constant.

		Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	Change +/- %	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary
<b><u>As at 31 December 2022</u></b>									
Australian Dollar	6.20	4,759	119,668	8,557	1,324,470	143	105,586	624	168,476
British Pound	10.71	(14,159)	129,388	10,519	1,700,666	-	140,867	-	-
Canadian Dollar	6.77	(7,539)	-	-	-	-	-	-	-
Danish Krona	5.86	-	20,113	-	264,338	-	21,891	-	-
Euro	5.85	93,307	1,333,284	70,846	5,261,606	785	292,747	-	-
Indian Rupee	10.15	-	-	-	-	-	-	-	289,666
Indonesian Rupiah	8.45	510	46,347	-	291,579	-	16,682	-	50,759
Japanese Yen	12.23	407,351	1,053,041	1,064,929	8,673,736	442	713,507	-	-
Korean Won	6.05	-	69,313	-	767,105	-	61,144	102	102,101
Malaysian Ringgit	5.40	-	5,925	-	65,587	-	5,229	96	38,630
Mexican Peso	5.28	-	25,095	-	-	-	-	-	-
New Zealand Dollar	6.97	(3,581)	191,887	(47,329)	564,846	-	-	-	45,953
Norwegian Krone	10.05	1,395	96,201	-	374,886	-	-	-	-
Philippines Peso	8.50	17	11,418	191	126,599	15	10,073	-	24,676
Renminbi	7.86	4,720	243,558	(34,209)	293,791	(2,483)	-	-	111,490
Singapore Dollar	0.71	45	11,828	-	40,634	-	2,303	-	2,377
Swiss Franc	1.25	-	12,700	-	167,026	-	13,824	-	-
Taiwan Dollar	9.88	258	120,857	2,863	1,314,185	230	105,413	1,215	323,371
Thailand Baht	3.47	-	14,532	-	160,783	-	12,826	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

		Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi- Thematic Equity Fund	
	Change +/- %	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary
<b><u>As at 31 December 2022</u></b>							
Australian Dollar	6.20	-	-	(151)	-	-	-
British Pound	10.71	687	79,690	416	-	674	-
Canadian Dollar	6.77	(91)	28,792	(28)	-	-	-
Danish Krona	5.86	-	10,572	-	-	-	-
Euro	5.85	(721)	77,963	127	255,197	11,942	57,013
Japanese Yen	12.23	-	18,226	-	545,180	10,808	-
New Zealand Dollar	7.77	-	-	2	-	-	-
Renminbi	7.86	-	-	(191)	57,655	-	-
Swiss Franc	1.25	-	2,814	-	13,521	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

		Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund	
	Change +/- %	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary
<b><u>As at 31 December 2021</u></b>									
Australian Dollar	5.60	(22)	90,017	(29,539)	1,280,131	61	95,181	-	134,361
British Pound	1.01	(35)	23,966	(438)	331,503	193	21,633	-	-
Canadian Dollar	0.70	-	-	-	-	-	-	-	-
Danish Krona	6.86	-	28,693	-	396,392	-	25,753	-	-
Euro	6.93	2,077,827	601,040	3,694,704	8,297,619	1,813	543,403	-	-
Indian Rupee	1.71	-	-	-	-	-	-	-	56,904
Indonesian Rupiah	1.42	26,834	4,376	96,805	62,408	-	4,625	-	8,504
Japanese Yen	10.28	178,764	733,750	282,843	9,976,829	557	751,394	-	-
Korean Won	8.63	-	128,341	-	1,829,022	-	135,804	-	261,655
Malaysian Ringgit	3.50	-	3,925	-	55,592	-	4,125	-	11,861
Mexican Peso	3.00	14,115	-	-	-	-	-	-	-
New Zealand Dollar	4.98	155,004	-	623,647	-	-	-	-	16,380
Philippines Peso	5.81	12	8,374	164	119,674	12	8,876	-	15,627
Renminbi	2.69	149,474	-	249,391	-	817	-	(3)	59,495
Singapore Dollar	1.99	72,765	7,851	58,247	110,448	29	8,267	-	10,401
Swedish Krona	9.13	-	14,653	-	207,575	-	14,058	-	-
Swiss Franc	3.03	-	41,798	(1)	577,776	-	37,918	-	-
Taiwan Dollar	2.25	57	43,568	814	631,057	60	46,101	5,070	154,903
Thailand Baht	10.34	-	24,506	-	348,792	-	25,870	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

		Amundi HK - Global Ageing Planet Opportunities Fund		Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi- Thematic Equity Fund	
	Change +/- %	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary	Impact +/- US\$ Monetary	Impact +/- US\$ Non-monetary
<b><u>As at 31 December 2021</u></b>							
Australian Dollar	5.60	-	-	(15)	-	-	-
British Pound	1.01	(153)	15,582	(29)	27,539	72	-
Canadian Dollar	0.70	-	4,233	-	-	-	-
Danish Krona	6.86	-	22,826	-	-	-	-
Euro	6.93	(545)	175,304	-	678,475	32,386	117,463
Japanese Yen	10.28	-	76,047	-	1,019,300	10,409	-
Renminbi	2.69	(1,756)	-	970	71,636	-	-
Swiss Franc	3.03	-	11,762	-	-	-	-

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (d) Currency risk (Continued)

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023 and Amundi HK - Money Market USD Fund

The Sub-Funds are not subject to currency risk as its only investment in the debt securities and the Underlying Fund, amounts receivable and amounts payable are denominated in US\$ and HKD.

##### (e) Credit risk

###### (i) Investments' credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Sub-Funds.

The maximum exposure to credit risk at year end is the carrying amount of the financial assets as shown on the statements of financial position.

None of the financial assets is impaired nor past due but not impaired.

##### Amundi HK - Defensive Balanced Fund

The Sub-Fund bears exposure to credit risk directly.

Fixed Income Sector	2022		2021	
	US\$	%	US\$	%
Corporate bonds	41,379,265	44.73	77,616,417	54.74
Sovereign	51,135,182	55.27	64,170,882	45.26
Total	92,514,447	100.00	141,787,299	100.00

  

Rating Allocation of Fixed Income	2022		2021	
	US\$	%	US\$	%
AAA	31,214,409	33.74	5,861,661	4.13
AA+	-	-	32,636,040	23.02
AA	3,462,333	3.74	3,802,475	2.68
AA-	863,939	0.93	2,347,346	1.66
A+	14,892,067	16.10	20,622,836	14.54
A	5,130,162	5.55	7,456,802	5.26
A-	9,406,069	10.17	15,650,375	11.04
BBB+	8,782,898	9.49	21,263,492	15.00
BBB	15,784,674	17.06	24,308,782	17.14
BBB-	2,977,896	3.22	7,837,490	5.53
Total	92,514,447	100.00	141,787,299	100.00

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (i) Investments' credit risk (Continued)

###### Amundi HK - Defensive Balanced Fund (Continued)

All derivative financial instruments represent outstanding forward foreign exchange contracts and options as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts and options.

	Credit rating
<b>As at 31 December 2022</b>	
Morgan Stanley and Co Intl Plc	Aa2
The Goldman Sachs Group, Inc.	A2
The Hongkong and Shanghai Banking Corporation Limited	Aa2

	Credit rating
<b>As at 31 December 2021</b>	
BNP Paribas	Aa3
Morgan Stanley and Co Intl Plc	Aa3
Standard Chartered Bank	A1
The Hongkong and Shanghai Banking Corporation Limited	Aa2

###### Amundi HK - Balanced Fund

The Sub-Fund bears exposure to credit risk directly.

	<b>2022</b>		<b>2021</b>	
<b>Fixed Income Sector</b>	US\$	%	US\$	%
Corporate bonds	106,665,992	55.55	180,191,368	60.57
Sovereign	85,337,585	44.45	117,324,552	39.43
<b>Total</b>	<b>192,003,577</b>	<b>100.00</b>	<b>297,515,920</b>	<b>100.00</b>

	<b>2022</b>		<b>2021</b>	
<b>Rating Allocation of Fixed Income</b>	US\$	%	US\$	%
AAA+	-	-	12,331,796	4.15
AAA	50,393,885	26.25	-	-
AA+	-	-	47,342,231	15.91
AA	8,842,534	4.61	16,030,076	5.39
AA-	1,757,320	0.91	2,221,949	0.75
A+	23,856,875	12.43	36,344,691	12.22
A	15,021,137	7.82	22,029,678	7.40
A-	13,929,370	7.25	39,191,739	13.17
BBB+	25,732,144	13.40	50,859,776	17.09
BBB	44,832,857	23.35	48,583,850	16.33
BBB-	7,637,455	3.98	22,580,134	7.59
<b>Total</b>	<b>192,003,577</b>	<b>100.00</b>	<b>297,515,920</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (i) Investments' credit risk (Continued)

###### Amundi HK - Balanced Fund (Continued)

All derivative financial instruments represent outstanding forward foreign exchange contracts and options as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts and options.

	<b>Credit rating</b>
<b>As at 31 December 2022</b>	
Morgan Stanley and Co Intl Plc	Aa2
The Goldman Sachs Group, Inc.	A2
The Hongkong and Shanghai Banking Corporation Limited	Aa2
<b>As at 31 December 2021</b>	
BNP Paribas	Aa3
Standard Chartered Bank	A1
The Hongkong and Shanghai Banking Corporation Limited	Aa2

###### Amundi HK - Growth Fund

The Sub-Fund bears exposure to credit risk directly.

<b>Fixed Income Sector</b>	<b>2022</b>		<b>2021</b>	
	US\$	%	US\$	%
Sovereign	2,750,843	100.00	2,293,167	100.00
Total	2,750,843	100.00	2,293,167	100.00

  

<b>Rating Allocation of Fixed Income</b>	<b>2022</b>		<b>2021</b>	
	US\$	%	US\$	%
AAA	2,750,843	100.00	-	-
AA+	-	-	2,293,167	100.00
Total	2,750,843	100.00	2,293,167	100.00

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (i) Investments' credit risk (Continued)

###### **Amundi HK - Growth Fund (Continued)**

All derivative financial instruments represent outstanding forward foreign exchange contracts and options as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts and options.

	<b>Credit rating</b>
<b>As at 31 December 2022</b>	
Morgan Stanley and Co Intl Plc	Aa2
The Goldman Sachs Group, Inc.	A2
The Hongkong and Shanghai Banking Corporation Limited	Aa2
<b>As at 31 December 2021</b>	
The Hongkong and Shanghai Banking Corporation Limited	Aa2

###### **Amundi HK - New Generation Asia Pacific Equity Dividend Fund**

All derivative financial instruments represent outstanding forward foreign exchange contracts as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts.

	<b>Credit rating</b>
<b>As at 31 December 2022</b>	
The Hongkong and Shanghai Banking Corporation Limited	Aa2
<b>As at 31 December 2021</b>	
The Hongkong and Shanghai Banking Corporation Limited	Aa2

###### **Amundi HK - Global Ageing Planet Opportunities Fund**

All derivative financial instruments represent outstanding forward foreign exchange contracts as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts.

	<b>Credit rating</b>
<b>As at 31 December 2022</b>	
Morgan Stanley and Co Intl Plc	Aa2
The Hongkong and Shanghai Banking Corporation Limited	Aa2
<b>As at 31 December 2021</b>	
BNP Paribas	Aa3
Standard Chartered Bank	A1
The Hongkong and Shanghai Banking Corporation Limited	Aa2

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (i) Investments' credit risk (Continued)

###### **Amundi HK - Disruptive Opportunities Equity Fund**

All derivative financial instruments represent outstanding forward foreign exchange contracts and future contracts as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts.

	<b>Credit rating</b>
<b>As at 31 December 2022</b>	
Morgan Stanley and Co Intl Plc	Aa2
Standard Chartered Bank (Hong Kong) Limited	A1
The Hongkong and Shanghai Banking Corporation Limited	Aa2
<b>As at 31 December 2021</b>	
BNP Paribas	Aa3
Credit Agricole Corporate and Investment Bank	Aa2
Morgan Stanley and Co Intl Plc	Aa3
The Hongkong and Shanghai Banking Corporation Limited	Aa2
The Goldman Sachs Group, Inc.	A2

###### **Amundi HK - Global Multi-Thematic Equity Fund**

All derivative financial instruments represent outstanding future contracts as disclosed in Note 7. The table below summarizes the counterparties of these forward foreign exchange contracts.

	<b>Credit rating</b>
<b>As at 31 December 2022</b>	
Newedge Group/ Société Générale	A1
<b>As at 31 December 2021</b>	
Newedge Group/ Société Générale	A1

###### **Amundi HK - Asian Bond Fixed Maturity Fund 2023**

The Sub-Fund bears exposure to credit risk directly.

<b>Fixed Income Sector</b>	<b>2022</b>		<b>2021</b>	
	US\$	%	US\$	%
Corporate bonds	10,598,279	91.97	15,593,305	98.38
Sovereign	925,101	8.03	257,374	1.62
Total	<u>11,523,380</u>	<u>100.00</u>	<u>15,850,679</u>	<u>100.00</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (i) Investments' credit risk (Continued)

#### Amundi HK - Asian Bond Fixed Maturity Fund 2023(Continued)

Rating Allocation of Fixed Income	2022		2021	
	US\$	%	US\$	%
AA	448,175	3.89	155,798	0.98
A+	549,674	4.77	561,063	3.54
A	1,021,158	8.86	1,054,153	6.65
A-	2,368,066	20.55	1,761,963	11.12
BBB+	1,086,336	9.43	1,461,636	9.22
BBB	947,792	8.22	2,096,117	13.22
BBB-	4,436,889	38.50	4,286,754	27.05
BB+	-	-	1,275,855	8.05
BB	269,190	2.34	515,283	3.25
BB-	198,350	1.72	772,526	4.87
B+	-	-	808,175	5.10
B	197,750	1.72	825,354	5.21
B-	-	-	205,603	1.30
C	-	-	70,399	0.44
Total	11,523,380	100.00	15,850,679	100.00

#### Amundi HK - Money Market USD Fund

The Sub-Fund bears exposure to credit risk directly as it invests through a money market fund tradable every day.

Fund Sector	2022		2021	
	US\$	%	US\$	%
Investment fund	18,153,695	100.00	20,186,488	100.00
Total	18,153,695	100.00	20,186,488	100.00

The investment fund is not rated as at 31 December 2022 and 2021. The Sub-Fund is exposed to the credit risk of the Underlying Fund's investments in money market instruments, which are mainly issued by the government and other public securities. The debt securities held by the Underlying Fund have credit ratings over B by credit agency companies. Therefore, the Manager considered the credit risk of the Sub-Fund's investment to be minimal.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

- (ii) Credit risk on bank, custodian and broker

The tables below summarize the net assets placed with bank, custodian and broker:

#### **Amundi HK - Defensive Balanced Fund**

	Amount US\$
<b>As at 31 December 2022</b>	
<u>Custodian</u>	
HSBC Institutional Trust Services (Asia) Limited	
- Investments	137,410,102
- Cash and cash equivalents	12,576,356
<u>Broker</u>	
The Goldman Sachs Group, Inc.	
- Deposits held with the brokers	33,911
Morgan Stanley and Co Intel Plc	
- Deposits held with the brokers	280,000
<b>As at 31 December 2021</b>	
<u>Custodian</u>	
HSBC Institutional Trust Services (Asia) Limited	
- Investments	214,690,787
- Cash and cash equivalents	12,156,778

#### **Amundi HK - Balanced Fund**

	Amount US\$
<b>As at 31 December 2022</b>	
<u>Custodian</u>	
HSBC Institutional Trust Services (Asia) Limited	
- Investments	717,469,740
- Cash and cash equivalents	32,833,619
<u>Broker</u>	
The Goldman Sachs Group, Inc.	
- Deposits held with the brokers	93,434
Morgan Stanley and Co Intel Plc	
- Deposits held with the brokers	1,380,000

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (ii) Credit risk on bank, custodian and broker (Continued)

###### Amundi HK - Balanced Fund

Amount  
US\$

###### **As at 31 December 2021**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	1,196,047,749
- Cash and cash equivalents	38,476,181

###### Amundi HK - Growth Fund

Amount  
US\$

###### **As at 31 December 2022**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	46,398,931
- Cash and cash equivalents	2,487,216

###### Broker

The Goldman Sachs Group, Inc.

- Deposits held with the brokers	8,279
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###### **As at 31 December 2021**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	59,556,770
- Cash and cash equivalents	1,960,007

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (ii) Credit risk on bank, custodian and broker (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

Amount  
US\$

##### **As at 31 December 2022**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	21,677,111
- Cash and cash equivalents	178,701

###### Broker

The Goldman Sachs Group, Inc.

- Deposits held with the brokers	597
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##### **As at 31 December 2021**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	29,200,656
- Cash and cash equivalents	1,478,505

###### Broker

The Goldman Sachs Group, Inc.

- Deposits held with the brokers	664
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## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

(ii) Credit risk on bank, custodian and broker (Continued)

#### **Amundi HK - Global Ageing Planet Opportunities Fund**

Amount  
US\$

#### **As at 31 December 2022**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	6,562,050
- Cash and cash equivalents	254,056

##### Broker

Newedge Group/ Société Générale

- Deposits held with the brokers	811
----------------------------------	-----

#### **As at 31 December 2021**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	12,882,027
- Cash and cash equivalents	635,434

##### Broker

Newedge Group/ Société Générale

- Deposits held with the brokers	811
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## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

(ii) Credit risk on bank, custodian and broker (Continued)

#### **Amundi HK - Disruptive Opportunities Equity Fund**

Amount  
US\$

#### **As at 31 December 2022**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	65,115,328
- Cash and cash equivalents	3,553,803

##### Broker

The Goldman Sachs Group, Inc.

- Deposits held with the brokers	129,115
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Morgan Stanley and Co Intl Plc

- Deposits held with the brokers	20,000
----------------------------------	--------

#### **As at 31 December 2021**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	148,761,930
- Cash and cash equivalents	5,197,679

##### Broker

The Goldman Sachs Group, Inc.

- Deposits held with the brokers	763,356
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## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

(ii) Credit risk on bank, custodian and broker (Continued)

#### Amundi HK - Global Multi-Thematic Equity Fund

Amount  
US\$

#### **As at 31 December 2022**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	3,553,128
- Cash and cash equivalents	316,866

##### Broker

Newedge Group/ Société Générale

- Deposits held with the brokers	312,354
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Amount  
US\$

#### **As at 31 December 2021**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	5,003,849
- Cash and cash equivalents	381,317

##### Broker

Newedge Group/ Société Générale

- Deposits held with the brokers	432,133
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#### Amundi HK - Asian Bond Fixed Maturity Fund 2023

Amount  
US\$

#### **As at 31 December 2022**

##### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	11,523,380
- Cash and cash equivalents	1,652,277

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (e) Credit risk (Continued)

###### (ii) Credit risk on bank, custodian and broker (Continued)

###### **Amundi HK - Asian Bond Fixed Maturity Fund 2023 (Continued)**

Amount  
US\$

###### **As at 31 December 2021**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	15,850,679
- Cash and cash equivalents	129,155

###### **Amundi HK - Money Market USD Fund**

Amount  
US\$

###### **As at 31 December 2022**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	18,153,695
- Cash and cash equivalents	12,652

###### **As at 31 December 2021**

###### Custodian

HSBC Institutional Trust Services (Asia)  
Limited

- Investments	20,186,488
- Cash and cash equivalents	181,971

The Sub-Funds measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. The Management considers both historical analysis and forward looking information in determining any expected credit losses. As at 31 December 2022 and 2021, all amounts due from brokers, amounts due from unitholders, bank interest receivable, dividend receivable, bond interest receivable, deposits held with the brokers and cash and cash equivalents are held with counterparties with a credit rating of A2 or higher and are due to be settled in a short period of time. The Management considers the probability of default to be insignificant as the counterparties generally have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Sub-Funds.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (f) Sector exposure

The Manager monitors the sector exposure risk in relation to the equity investments and the sector exposure of equity investments is follows:

##### Amundi HK - Defensive Balanced Fund

Equity Sector	2022		2021	
	US\$	%	US\$	%
Consumer Discretionary	6,669,267	14.86	10,427,644	14.30
Consumer Staples	2,652,339	5.91	3,481,218	4.78
Energy	1,454,788	3.24	2,115,273	2.90
Financials	8,411,471	18.74	12,434,350	17.06
Health Care	3,861,311	8.60	5,443,979	7.47
Industrials	4,372,071	9.74	6,357,068	8.72
Information Technology	5,802,472	12.92	10,531,855	14.45
Materials	2,039,439	4.54	2,919,640	4.00
Real Estates	1,308,348	2.91	2,002,956	2.75
Telecommunication Services	3,701,233	8.25	5,842,573	8.01
Utilities	1,155,139	2.57	1,664,904	2.28
Others	3,467,777	7.72	9,682,028	13.28
Total	44,895,655	100.00	72,903,488	100.00

##### Amundi HK - Balanced Fund

Equity Sector	2022		2021	
	US\$	%	US\$	%
Consumer Discretionary	83,005,900	15.80	139,022,502	15.47
Consumer Staples	33,432,929	6.36	46,246,233	5.15
Energy	17,724,341	3.37	27,477,189	3.06
Financials	103,234,439	19.65	166,468,646	18.53
Health Care	46,868,519	8.92	69,946,344	7.78
Industrials	53,533,357	10.19	83,726,067	9.32
Information Technology	66,932,812	12.74	134,076,181	14.92
Materials	24,110,141	4.59	38,828,658	4.32
Real Estates	16,458,831	3.13	27,080,023	3.01
Telecommunication Services	45,710,483	8.70	77,063,291	8.58
Utilities	14,524,174	2.76	22,006,496	2.45
Others	19,930,237	3.79	66,590,199	7.41
Total	525,466,163	100.00	898,531,829	100.00

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (f) Sector exposure (Continued)

###### Amundi HK - Growth Fund

Equity Sector	2022		2021	
	US\$	%	US\$	%
Consumer Discretionary	6,641,298	15.22	9,155,588	15.99
Consumer Staples	2,713,178	6.22	3,094,374	5.41
Energy	1,422,834	3.26	1,803,438	3.15
Financials	8,214,010	18.82	11,023,519	19.25
Health Care	3,791,146	8.69	4,581,305	8.00
Industrials	4,361,439	9.99	5,602,029	9.78
Information Technology	5,436,751	12.46	9,064,213	15.83
Materials	1,944,430	4.45	2,612,278	4.56
Real Estates	1,293,492	2.96	1,747,890	3.05
Telecommunication Services	3,624,724	8.30	5,010,010	8.75
Utilities	1,165,578	2.67	1,438,490	2.51
Others	3,039,208	6.96	2,130,469	3.72
Total	43,648,088	100.00	57,263,603	100.00

###### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

Equity Sector	2022		2021	
	US\$	%	US\$	%
Consumer Discretionary	2,709,652	12.50	2,480,127	8.49
Consumer Staples	777,296	3.59	992,588	3.40
Energy	915,077	4.22	578,761	1.98
Financials	5,357,989	24.72	6,845,901	23.45
Health Care	1,597,711	7.37	2,064,489	7.07
Industrials	982,948	4.54	1,993,320	6.83
Information Technology	4,639,692	21.40	9,779,025	33.49
Materials	955,184	4.41	1,475,269	5.05
Real Estates	1,847,734	8.52	494,502	1.69
Telecommunication Services	1,810,472	8.35	2,496,674	8.55
Utilities	83,356	0.38	-	-
Total	21,677,111	100.00	29,200,656	100.00

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (f) Sector exposure (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund

Equity Sector	2022		2021	
	US\$	%	US\$	%
Consumer Discretionary	714,099	10.88	1,523,105	11.82
Consumer Staples	91,294	1.39	270,494	2.10
Financials	1,383,987	21.09	3,147,355	24.43
Health Care	4,057,478	61.84	7,089,988	55.04
Information Technology	28,383	0.43	113,834	0.89
Materials	169,423	2.58	127,454	0.99
Real Estates	117,386	1.79	328,724	2.55
Telecommunication Services	-	-	281,073	2.18
Total	6,562,050	100.00	12,882,027	100.00

##### Amundi HK - Disruptive Opportunities Equity Fund

Equity Sector	2022		2021	
	US\$		US\$	
Consumer Discretionary	3,171,351	4.87	5,976,311	4.02
Consumer Staples	374,226	0.58	2,329,599	1.57
Energy	-	-	913,771	0.61
Financials	1,585,271	2.43	11,330,145	7.62
Health Care	12,871,616	19.77	15,062,777	10.13
Industrials	10,017,280	15.38	26,599,451	17.88
Information Technology	33,209,185	51.00	76,630,583	51.51
Real Estates	2,489,832	3.82	6,076,349	4.08
Telecommunication Services	1,396,567	2.15	2,413,607	1.62
Utilities	-	-	1,429,337	0.96
Total	65,115,328	100.00	148,761,930	100.00

##### Amundi HK - Global Multi-Thematic Equity Fund

The Sub-Fund invested in investment funds including commodity funds, money market funds and equity funds.

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023

The Sub-Fund invested solely in debt securities.

##### Amundi HK - Money Market USD Fund

The Sub-Fund invested solely in the Underlying Fund.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (g) Regional exposure

##### Amundi HK - Defensive Balanced Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	22,025,942	16.03	36,113,549	16.82
Emerging Countries	26,421,110	19.23	45,173,916	21.04
Europe	31,953,635	23.25	51,035,706	23.77
Middle East	1,331,885	0.97	1,584,550	0.74
North America	55,677,530	40.52	80,783,066	37.63
Total	137,410,102	100.00	214,690,787	100.00

##### Amundi HK - Balanced Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	170,614,544	23.78	274,429,282	22.94
Emerging Countries	201,409,469	28.07	278,048,291	23.25
Europe	137,333,711	19.14	280,453,994	23.45
Middle East	3,317,140	0.46	3,949,500	0.33
North America	204,794,876	28.55	359,166,682	30.03
Total	717,469,740	100.00	1,196,047,749	100.00

##### Amundi HK - Growth Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	11,786,782	25.40	16,327,325	27.41
Emerging Countries	13,322,742	28.71	15,333,027	25.75
Europe	9,027,998	19.46	12,985,326	21.80
North America	12,261,409	26.43	14,911,092	25.04
Total	46,398,931	100.00	59,556,770	100.00

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (g) Regional exposure (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	8,063,570	37.20	11,411,300	39.08
Emerging Countries	13,211,631	60.95	17,194,268	58.88
Europe	184,124	0.85	365,753	1.25
North America	217,786	1.00	229,335	0.79
Total	21,677,111	100.00	29,200,656	100.00

##### Amundi HK - Global Ageing Planet Opportunities Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	189,060	2.88	796,218	6.18
Emerging Countries	34,507	0.53	148,388	1.15
Europe	2,257,189	34.40	4,793,390	37.21
North America	4,081,294	62.19	7,144,031	55.46
Total	6,562,050	100.00	12,882,027	100.00

##### Amundi HK - Disruptive Opportunities Equity Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	6,540,476	10.04	20,011,726	13.45
Emerging Countries	3,126,334	4.80	12,108,149	8.14
Europe	944,049	1.45	5,615,021	3.78
North America	54,504,469	83.71	111,027,034	74.63
Total	65,115,328	100.00	148,761,930	100.00

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (g) Regional exposure (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia	134,976	3.80	653,433	13.06
Europe	3,418,152	96.20	4,350,416	86.94
Total	3,553,128	100.00	5,003,849	100.00

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023

Region allocation	2022		2021	
	US\$	%	US\$	%
Asia (excluding Emerging Countries)	2,383,835	20.69	1,587,942	10.02
Emerging Countries	6,297,769	54.65	10,443,421	65.88
Europe	647,316	5.62	1,522,764	9.61
Middle East	957,227	8.31	999,704	6.31
North America	1,237,233	10.73	1,296,848	8.18
Total	11,523,380	100.00	15,850,679	100.00

##### Amundi HK - Money Market USD Fund

Region allocation	2022		2021	
	US\$	%	US\$	%
Europe	18,153,695	100.00	20,186,488	100.00
Total	18,153,695	100.00	20,186,488	100.00

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk

Liquidity risk is the risk that the Sub-Funds will encounter difficulty in settling a liability, including a redemption request, or selling a financial asset quickly at close to its fair value.

The Sub-Funds are exposed to daily cash redemptions of units. To mitigate liquidity risk, the Sub-Funds invest the majority of their assets in investments that are traded in an active market and which can be readily disposed of.

With a view to protecting the interests of unitholders, the Manager is entitled at its discretion by notice in writing to the Trustee to limit the number of units in the Sub-Funds redeemed on any dealing day to 10% of the total number of units of the Sub-Funds in issue. In addition, the Manager may suspend the right of the unitholders to require the redemption of units and/or delay the payments of any moneys in respect of any such redemption during any periods in which the determination of the net asset value of the Sub-Funds is suspended pursuant to clause 3.3 of the Trust Deed.

The tables below analyze the Sub-Funds' net settled financial liabilities into relevant maturity groupings based on the remaining period at the statements of financial position date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

##### Amundi HK - Defensive Balanced Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to brokers	283,907	-	-	283,907
Amounts due to unitholders	629,229	-	-	629,229
Other payables	174,635	-	20,118	194,753
Net assets attributable to unitholders	151,018,988	-	-	151,018,988
Financial liabilities (excluding gross settled derivatives)	152,106,759	-	20,118	152,126,877

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2021</b>				
Amounts due to brokers	1,656,689	-	-	1,656,689
Amounts due to unitholders	4,183,448	-	-	4,183,448
Other payables	232,829	-	4,896	237,725
Net assets attributable to unitholders	227,091,084	-	-	227,091,084
Financial liabilities (excluding gross settled derivatives)	233,164,050	-	4,896	233,168,946

##### Amundi HK - Balanced Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to brokers	203,797	-	-	203,797
Amounts due to unitholders	2,767,980	-	-	2,767,980
Other payables	903,585	-	103,579	1,007,164
Net assets attributable to unitholders	753,598,735	-	-	753,598,735
Financial liabilities (excluding gross settled derivatives)	757,474,097	-	103,579	757,577,676
<b>As at 31 December 2021</b>				
Amounts due to brokers	2,298,492	-	-	2,298,492
Amounts due to unitholders	5,131,125	-	-	5,131,125
Other payables	1,424,133	-	27,015	1,451,148
Net assets attributable to unitholders	1,240,181,597	-	-	1,240,181,597
Financial liabilities (excluding gross settled derivatives)	1,249,035,347	-	27,015	1,249,062,362

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

###### Amundi HK - Growth Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to brokers	25,414	-	-	25,414
Amounts due to unitholders	202,800	-	-	202,800
Other payables	56,020	-	5,731	61,751
Net assets attributable to unitholders	48,750,223	-	-	48,750,223
Financial liabilities (excluding gross settled derivatives)	49,034,457	-	5,731	49,040,188
<b>As at 31 December 2021</b>				
Amounts due to brokers	81,799	-	-	81,799
Amounts due to unitholders	33,489	-	-	33,489
Other payables	58,675	-	1,842	60,517
Net assets attributable to unitholders	61,690,133	-	-	61,690,133
Financial liabilities (excluding gross settled derivatives)	61,864,096	-	1,842	61,865,938

###### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to brokers	1,554	-	-	1,554
Amounts due to unitholders	17,355	-	-	17,355
Other payables	35,090	-	2,796	37,886
Net assets attributable to unitholders	21,892,962	-	-	21,892,962
Financial liabilities (excluding gross settled derivatives)	21,946,961	-	2,796	21,949,757

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2021</b>				
Amounts due to brokers	1,339,559	-	-	1,339,559
Amounts due to unitholders	35,073	-	-	35,073
Other payables	49,774	-	873	50,647
Net assets attributable to unitholders	30,753,680	-	-	30,753,680
Financial liabilities (excluding gross settled derivatives)	32,178,086	-	873	32,178,959

#### Amundi HK - Global Ageing Planet Opportunities Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to unitholders	85	-	-	85
Other payables	26,339	-	1,054	27,393
Net assets attributable to unitholders	6,794,758	-	-	6,794,758
Financial liabilities (excluding gross settled derivatives)	6,821,182	-	1,054	6,822,236
<b>As at 31 December 2021</b>				
Amounts due to unitholders	74,249	-	-	74,249
Other payables	36,982	-	269	37,251
Net assets attributable to unitholders	13,443,438	-	-	13,443,438
Financial liabilities (excluding gross settled derivatives)	13,554,669	-	269	13,554,938

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

#### Amundi HK - Disruptive Opportunities Equity Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to brokers	7,310	-	-	7,310
Amounts due to unitholders	270,916	-	-	270,916
Other payables	124,349	-	10,758	135,107
Net assets attributable to unitholders	68,649,116	-	-	68,649,116
Financial liabilities (excluding gross settled derivatives)	69,051,691	-	10,758	69,062,449
<b>As at 31 December 2021</b>				
Amounts due to brokers	2,513,930	-	-	2,513,930
Amounts due to unitholders	518,182	-	-	518,182
Other payables	273,366	-	10,070	283,436
Net assets attributable to unitholders	154,154,546	-	-	154,154,546
Financial liabilities (excluding gross settled derivatives)	157,460,024	-	10,070	157,470,094

#### Amundi HK - Global Multi-Thematic Equity Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to unitholders	11,125	-	-	11,125
Other payables	10,552	-	517	11,069
Net assets attributable to unitholders	4,144,492	-	-	4,144,492
Financial liabilities (excluding gross settled derivatives)	4,166,169	-	517	4,166,686

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (h) Liquidity risk (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund (Continued)

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2021</b>				
Amounts due to unitholders	20,204	-	-	20,204
Other payables	12,400	-	188	12,588
Net assets attributable to unitholders	5,847,689	-	-	5,847,689
Financial liabilities (excluding gross settled derivatives)	5,880,293	-	188	5,880,481

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to brokers	1,255,939	-	-	1,255,939
Other payables	62,787	-	1,504	64,291
Net assets attributable to unitholders	12,014,399	-	-	12,014,399
Financial liabilities (excluding gross settled derivatives)	13,333,125	-	1,504	13,334,629
<b>As at 31 December 2021</b>				
Other payables	28,598	-	690	29,288
Net assets attributable to unitholders	16,219,585	-	-	16,219,585
Financial liabilities (excluding gross settled derivatives)	16,248,183	-	690	16,248,873

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

##### Amundi HK - Money Market USD Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Amounts due to unitholders	101,137	-	-	101,137
Other payables	3,299	-	2,078	5,377
	<u>104,436</u>	<u>-</u>	<u>2,078</u>	<u>106,514</u>
<b>As at 31 December 2021</b>				
Amounts due to unitholders	234,862	-	-	234,862
Other payables	4,204	-	720	4,924
	<u>239,066</u>	<u>-</u>	<u>720</u>	<u>239,786</u>

Note: Units are redeemable on demand at the unitholders' option. At 31 December 2022 and 2021, there were no individual investors holding more than 10% of the respective Sub-Funds' net assets.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

The tables below analyse the Sub-Funds' derivative financial instruments in a net position based on an expected maturity basis rather than on a contractual basis, as the contractual maturities for such contracts are not considered to be essential to an understanding of the timing of cash flows based on the Sub-Funds' investment strategies. The amounts disclosed in the table represent the undiscounted cash flows. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

	Less than 1 month US\$	Total US\$
<b><u>Amundi HK - Defensive Balanced Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(58,475,822)	(58,475,822)
Inflow	58,188,272	58,188,272
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(85,567,045)	(85,567,045)
Inflow	86,477,710	86,477,710
<b><u>Amundi HK - Balanced Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(236,107,549)	(236,107,549)
Inflow	235,176,620	235,176,620
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(332,048,208)	(332,048,208)
Inflow	334,789,454	334,789,454
<b><u>Amundi HK - Growth Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(10,778,426)	(10,778,426)
Inflow	10,821,830	10,821,830
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(14,453,694)	(14,453,694)
Inflow	14,492,685	14,492,685

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

	Less than 1 month US\$	Total US\$
<b><u>Amundi HK - New Generation Asia Pacific Equity Dividend Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(7,783,128)	(7,783,128)
Inflow	7,844,266	7,844,266
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(12,767,300)	(12,767,300)
Inflow	12,813,872	12,813,872
<b><u>Amundi HK - Global Ageing Planet Opportunities Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(4,337,633)	(4,337,633)
Inflow	4,338,107	4,338,107
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(9,982,521)	(9,982,521)
Inflow	9,993,604	9,993,604
<b><u>Amundi HK - Disruptive Opportunities Equity Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(28,664,118)	(28,664,118)
Inflow	28,758,508	28,758,508
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(61,266,981)	(61,266,981)
Inflow	61,746,817	61,746,817
<b><u>Amundi HK – Global Multi-Thematic Equity Fund</u></b>		
<b>At 31 December 2022</b>		
<u>Gross settled derivatives</u>		
Outflow	(342,370)	(342,370)
Inflow	320,800	320,800
<b>At 31 December 2021</b>		
<u>Gross settled derivatives</u>		
Outflow	(860,985)	(860,985)
Inflow	883,530	883,530

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

The following tables illustrate the expected liquidity of assets held by each Sub-Fund, which is represented by the period expected for the assets to be realized and converted into cash and cash equivalents:

##### Amundi HK - Defensive Balanced Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	152,216,464	296,702	217,457	152,730,623
<b>As at 31 December 2021</b>				
Total assets	232,461,638	479,301	234,463	233,175,402

As of 31 December 2022 and 2021, substantially all of its positions are in liquid instruments that can be liquidated without any significant market impact.

##### Amundi HK - Balanced Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	758,698,895	735,534	530,702	759,965,131
<b>As at 31 December 2021</b>				
Total assets	1,247,273,295	1,317,005	475,322	1,249,065,622

As of 31 December 2022 and 2021, substantially all of its positions are in liquid instruments that can be liquidated without any significant market impact.

##### Amundi HK - Growth Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	49,058,183	15,975	5,043	49,079,201
<b>As at 31 December 2021</b>				
Total assets	61,849,736	11,177	5,482	61,866,395

As of 31 December 2022 and 2021, substantially all of its positions are in liquid instruments that can be liquidated without any significant market impact.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	21,938,240	10,059	1,675	21,949,974
<b>As at 31 December 2021</b>				
Total assets	32,179,079	-	-	32,179,079

As of 31 December 2022 and 2021, all of its positions are in liquid instruments that can be liquidated without any significant market impact.

##### Amundi HK - Global Ageing Planet Opportunities Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	6,845,058	-	-	6,845,058
<b>As at 31 December 2021</b>				
Total assets	13,580,045	-	-	13,580,045

As of 31 December 2022 and 2021, all of its positions are in liquid instruments that can be liquidated without any significant market impact.

##### Amundi HK - Disruptive Opportunities Equity Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	69,128,681	7,786	-	69,136,467
<b>As at 31 December 2021</b>				
Total assets	157,672,513	-	-	157,672,513

As of 31 December 2022 and 2021, all of its positions are in liquid instruments that can be liquidated without any significant market impact.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (h) Liquidity risk (Continued)

###### Amundi HK - Global Multi-Thematic Equity Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	4,188,256	-	-	4,188,256
<b>As at 31 December 2021</b>				
Total assets	5,880,481	-	-	5,880,481

As of 31 December 2022 and 2021, all of its positions are in liquid instruments that can be liquidated without any significant market impact.

###### Amundi HK - Asian Bond Fixed Maturity Fund 2023

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	13,241,059	46,787	41,399	13,329,245
<b>As at 31 December 2021</b>				
Total assets	16,071,099	133,041	26,337	16,230,477

As of 31 December 2022 and 2021, all of its positions are in liquid instruments that can be liquidated without any significant market impact.

###### Amundi HK - Money Market USD Fund

	Less than 1 month US\$	1 - 3 months US\$	Over 3 months US\$	Total US\$
<b>As at 31 December 2022</b>				
Total assets	18,350,212	-	-	18,350,212
<b>As at 31 December 2021</b>				
Total assets	20,489,004	-	-	20,489,004

As of 31 December 2022 and 2021, all of its positions are in liquid instruments that can be liquidated without any significant market impact.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (i) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 31 December 2022 and 2021, the Sub-Funds were subject to master netting arrangements with their derivative counterparties including BNP Paribas (“BNP Paribas”), Credit Agricole Corporate and Investment Bank (“Credit Agricole”), The Hongkong and Shanghai Banking Corporation Limited (“HSBC”), The Goldman Sachs Group, Inc (“Goldman Sachs”), Morgan Stanley and Co Intl Plc (“Morgan Stanley”), Newedge Group/ Société Générale (“Newedge Group”) and Standard Chartered Bank (“Standard Chartered”). All the derivative assets and liabilities of the Sub-Funds are held with their derivative counterparties.

The tables below present each of the Sub-Funds’ financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by counterparties.

##### Amundi HK - Defensive Balanced Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/ (liabilities) US\$	Gross amounts of recognised financial assets/ (liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/ (liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position D(i) Financial instruments US\$	D(ii) Cash collateral US\$	Net amount US\$
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial assets</b>						
Derivative assets:						
Goldman Sachs	103,056	-	103,056	(23,028)		80,028
HSBC	278,750	-	278,750	(184,773)	-	93,977
Morgan Stanley	14,418	-	14,418	(14,418)	-	-
	<u>396,224</u>	<u>-</u>	<u>396,224</u>	<u>(222,219)</u>	<u>-</u>	<u>174,005</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
Goldman Sachs	(23,028)	-	(23,028)	23,028	-	-
HSBC	(184,773)	-	(184,773)	184,773	-	-
Morgan Stanley	(395,945)	-	(395,945)	14,418	-	(381,527)
	<u>(603,746)</u>	<u>-</u>	<u>(603,746)</u>	<u>222,219</u>	<u>-</u>	<u>(381,527)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/(liabilities) US\$	Gross amounts of recognised financial assets/(liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/(liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments	D(ii) Cash collateral	
				US\$	US\$	
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
BNP Paribas	9,080	-	9,080	-	-	9,080
HSBC	812,655	-	812,655	(6,456)	-	806,199
Standard Chartered	95,386	-	95,386	-	-	95,386
	<u>917,121</u>	<u>-</u>	<u>917,121</u>	<u>(6,456)</u>	<u>-</u>	<u>910,665</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(6,456)	-	(6,456)	6,456	-	-
	<u>(6,456)</u>	<u>-</u>	<u>(6,456)</u>	<u>6,456</u>	<u>-</u>	<u>-</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - Balanced Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/ (liabilities) US\$	Gross amounts of recognised financial liabilities/ (liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/ (liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments US\$	D(ii) Cash collateral US\$	
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial assets</b>						
Derivative assets:						
Goldman Sachs	519,348	-	519,348	(116,049)	-	403,299
HSBC	1,150,124	-	1,150,124	(762,797)	-	387,327
Morgan Stanley	190,353	-	190,353	(190,353)	-	-
	<u>1,859,825</u>	<u>-</u>	<u>1,859,825</u>	<u>(1,069,199)</u>	<u>-</u>	<u>790,626</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
Goldman Sachs	(116,049)	-	(116,049)	116,049	-	-
HSBC	(762,797)	-	(762,797)	762,797	-	-
Morgan Stanley	(1,508,609)	-	(1,508,609)	190,353	-	(1,318,256)
	<u>(2,387,455)</u>	<u>-</u>	<u>(2,387,455)</u>	<u>1,069,199</u>	<u>-</u>	<u>(1,318,256)</u>
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
BNP Paribas	3,612	-	3,612	-	-	3,612
HSBC	2,291,685	-	2,291,685	(3,260)	-	2,288,425
Standard Chartered	449,209	-	449,209	-	-	449,209
	<u>2,744,506</u>	<u>-</u>	<u>2,744,506</u>	<u>(3,260)</u>	<u>-</u>	<u>2,741,246</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(3,260)	-	(3,260)	3,260	-	-
	<u>(3,260)</u>	<u>-</u>	<u>(3,260)</u>	<u>3,260</u>	<u>-</u>	<u>-</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - Growth Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/(liabilities) US\$	Gross amounts of recognised financial assets/(liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/(liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments	D(ii) Cash collateral	
				US\$	US\$	
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial assets</b>						
Derivative assets:						
Goldman Sachs	32,544	-	32,544	(7,272)	-	25,272
HSBC	73,112	-	73,112	(1,481)	-	71,631
Morgan Stanley	2,033	-	2,033	(2,033)	-	-
	<u>107,689</u>	<u>-</u>	<u>107,689</u>	<u>(10,786)</u>	<u>-</u>	<u>96,903</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
Goldman Sachs	(7,272)	-	(7,272)	7,272	-	-
HSBC	(1,481)	-	(1,481)	1,481	-	-
Morgan Stanley	(30,260)	-	(30,260)	2,033	-	(28,227)
	<u>(39,013)</u>	<u>-</u>	<u>(39,013)</u>	<u>10,786</u>	<u>-</u>	<u>(28,227)</u>
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
HSBC	39,448	-	39,448	(457)	-	38,991
	<u>39,448</u>	<u>-</u>	<u>39,448</u>	<u>(457)</u>	<u>-</u>	<u>38,991</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(457)	-	(457)	457	-	-
	<u>(457)</u>	<u>-</u>	<u>(457)</u>	<u>457</u>	<u>-</u>	<u>-</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/(liabilities) US\$	Gross amounts of recognised financial assets/(liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/(liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments	D(ii) Cash collateral	
	US\$	US\$	US\$	US\$	US\$	US\$
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial assets</b>						
Derivative assets:						
HSBC	61,355	-	61,355	(217)	-	61,138
	<u>61,355</u>	<u>-</u>	<u>61,355</u>	<u>(217)</u>	<u>-</u>	<u>61,138</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(217)	-	(217)	217	-	-
	<u>(217)</u>	<u>-</u>	<u>(217)</u>	<u>217</u>	<u>-</u>	<u>-</u>
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
HSBC	46,692	-	46,692	(120)	-	46,572
	<u>46,692</u>	<u>-</u>	<u>46,692</u>	<u>(120)</u>	<u>-</u>	<u>46,572</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(120)	-	(120)	120	-	-
	<u>(120)</u>	<u>-</u>	<u>(120)</u>	<u>120</u>	<u>-</u>	<u>-</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/(liabilities) US\$	Gross amounts of recognised financial assets/(liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/(liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments	D(ii) Cash collateral	
				US\$	US\$	
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial assets</b>						
Derivative assets:						
HSBC	18,261	-	18,261	(9,158)	-	9,103
Morgan Stanley	5,035	-	5,035	-	-	5,035
	<u>23,296</u>	<u>-</u>	<u>23,296</u>	<u>(9,158)</u>	<u>-</u>	<u>14,138</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
BNP Paribas	(13,664)	-	(13,664)	-	-	(13,664)
HSBC	(9,158)	-	(9,158)	9,158	-	-
	<u>(22,822)</u>	<u>-</u>	<u>(22,822)</u>	<u>9,158</u>	<u>-</u>	<u>(13,664)</u>
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
HSBC	36,190	-	36,190	(37)	-	36,153
	<u>36,190</u>	<u>-</u>	<u>36,190</u>	<u>(37)</u>	<u>-</u>	<u>36,153</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
BNP Paribas	(7,862)	-	(7,862)	-	-	(7,862)
HSBC	(37)	-	(37)	37	-	-
Standard Chartered	(17,208)	-	(17,208)	-	-	(17,208)
	<u>(25,107)</u>	<u>-</u>	<u>(25,107)</u>	<u>37</u>	<u>-</u>	<u>(25,070)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/(liabilities) US\$	Gross amounts of recognised financial assets/(liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/(liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments US\$	D(ii) Cash collateral US\$	
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial assets</b>						
Derivative assets:						
HSBC	155,253	-	155,253	(55,031)	-	100,222
Standard Chartered	13,155	-	13,155	-	-	13,155
	<u>168,408</u>	<u>-</u>	<u>168,408</u>	<u>(55,031)</u>	<u>-</u>	<u>113,377</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(55,031)	-	(55,031)	55,031	-	-
Morgan Stanley	(18,987)	-	(18,987)	-	-	(18,987)
	<u>(74,018)</u>	<u>-</u>	<u>(74,018)</u>	<u>55,031</u>	<u>-</u>	<u>(18,987)</u>
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
Credit Agricole	47,045	-	47,045	-	-	47,045
Goldman Sachs	36,885	-	36,885	(36,885)	-	-
HSBC	302,590	-	302,590	(4,334)	-	298,256
Morgan Stanley	62,990	-	62,990	-	-	62,990
Standard Chartered	71,545	-	71,545	-	-	71,545
	<u>521,055</u>	<u>-</u>	<u>521,055</u>	<u>(41,219)</u>	<u>-</u>	<u>479,836</u>
<b>Financial liabilities</b>						
Derivative liabilities:						
HSBC	(4,334)	-	(4,334)	4,334	-	-
Goldman Sachs	(198,085)	-	(198,085)	36,885	-	(161,200)
	<u>(202,419)</u>	<u>-</u>	<u>(202,419)</u>	<u>41,219</u>	<u>-</u>	<u>(161,200)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (i) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund

	A	B	C=A-B	D		E=C-D
	Gross amounts of recognised financial assets/(liabilities) US\$	Gross amounts of recognised financial assets/(liabilities) offset in the statement of financial position US\$	Net amounts of financial assets/(liabilities) presented in the statement of financial position US\$	Related amounts not offset in the statement of financial position		Net amount US\$
				D(i) Financial instruments US\$	D(ii) Cash collateral US\$	
<b>As at</b>						
<b>31 December 2022</b>						
<b>Financial liabilities</b>						
Derivative assets:						
Newedge Group	(21,570)	-	(21,570)	-	-	(21,570)
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<b>As at</b>						
<b>31 December 2021</b>						
<b>Financial assets</b>						
Derivative assets:						
Newedge Group	22,545	-	22,545	-	-	22,545
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

Amounts in D(i) and D(ii) above relate to amounts subject to offset that do not qualify for offsetting under B above. This includes (i) amounts which are subject to offset against the asset (or liability) disclosed in A which have not been offset in the statement of financial position, and (ii) any financial collateral (including cash collateral), both received and pledged.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **12 Financial risk management (Continued)**

##### **(j) Fair value estimation**

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the close of trading on the reporting date.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The Sub-Funds have classified their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices)
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs)

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the assets or liabilities.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (j) Fair value estimation (Continued)

The determination of what constitutes ‘observable’ requires significant judgment by the Manager. The Manager considers observable data to be such market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The tables below analyse within the fair value hierarchy the Sub-Funds’ financial assets at fair value through profit or loss and derivative financial instruments measured at fair value as at 31 December 2022 and 2021:

#### Amundi HK - Defensive Balanced Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	92,514,447	-	92,514,447
- Equities	44,895,655	-	-	44,895,655
- Derivative financial instruments	103,056	293,168	-	396,224
	<u>44,998,711</u>	<u>92,807,615</u>	<u>-</u>	<u>137,806,326</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	(23,028)	(580,718)	-	(603,746)
	<u>(23,018)</u>	<u>(580,718)</u>	<u>-</u>	<u>(603,746)</u>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	141,787,299	-	141,787,299
- Equities	72,882,278	-	21,210	72,903,488
- Derivative financial instruments	-	917,121	-	917,121
	<u>72,882,278</u>	<u>142,704,420</u>	<u>21,210</u>	<u>215,607,908</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(6,456)	-	(6,456)
	<u>-</u>	<u>(6,456)</u>	<u>-</u>	<u>(6,456)</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (j) Fair value estimation (Continued)

##### Amundi HK - Balanced Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	192,003,577	-	192,003,577
- Equities	525,466,163	-	-	525,466,163
- Derivative financial instruments	519,348	1,340,477	-	1,859,825
	<u>525,985,511</u>	<u>193,344,054</u>	<u>-</u>	<u>719,329,565</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	(116,049)	(2,271,406)	-	(2,387,455)
	<u>(116,049)</u>	<u>(2,271,406)</u>	<u>-</u>	<u>(2,387,455)</u>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	297,515,920	-	297,515,920
- Equities	898,495,145	-	36,684	898,531,829
- Derivative financial instruments	-	2,744,506	-	2,744,506
	<u>898,495,145</u>	<u>300,260,426</u>	<u>36,684</u>	<u>1,198,792,255</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(3,260)	-	(3,260)
	<u>-</u>	<u>(3,260)</u>	<u>-</u>	<u>(3,260)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (j) Fair value estimation (Continued)

##### Amundi HK - Growth Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	2,750,843	-	2,750,843
- Equities	43,648,088	-	-	43,648,088
- Derivative financial instruments	32,544	75,145	-	107,689
	<u>43,680,632</u>	<u>2,825,988</u>	<u>-</u>	<u>46,506,620</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	(7,272)	(31,741)	-	(39,013)
	<u>(7,272)</u>	<u>(31,741)</u>	<u>-</u>	<u>(39,013)</u>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	2,293,167	-	2,293,167
- Equities	57,238,524	-	25,079	57,263,603
- Derivative financial instruments	-	39,448	-	39,448
	<u>57,238,524</u>	<u>2,332,615</u>	<u>25,079</u>	<u>59,596,218</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(457)	-	(457)
	<u>-</u>	<u>(457)</u>	<u>-</u>	<u>(457)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (j) Fair value estimation (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	21,677,111	-	-	21,677,111
- Derivative financial instruments	-	61,355	-	61,355
	<u>21,677,111</u>	<u>61,355</u>	<u>-</u>	<u>21,738,466</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(217)	-	(217)
	<u>-</u>	<u>(217)</u>	<u>-</u>	<u>(217)</u>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	29,200,656	-	-	29,200,656
- Derivative financial instruments	-	46,692	-	46,692
	<u>29,200,656</u>	<u>46,692</u>	<u>-</u>	<u>29,247,348</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(120)	-	(120)
	<u>-</u>	<u>(120)</u>	<u>-</u>	<u>(120)</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

#### (j) Fair value estimation (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	6,562,050	-	-	6,562,050
- Derivative financial instruments	-	23,296	-	23,296
	<u>6,562,050</u>	<u>23,296</u>	<u>-</u>	<u>6,585,346</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(22,822)	-	(22,822)
	<u>-</u>	<u>(22,822)</u>	<u>-</u>	<u>(22,822)</u>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	12,882,027	-	-	12,882,027
- Derivative financial instruments	-	36,190	-	36,190
	<u>12,882,027</u>	<u>36,190</u>	<u>-</u>	<u>12,918,217</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(25,107)	-	(25,107)
	<u>-</u>	<u>(25,107)</u>	<u>-</u>	<u>(25,107)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (j) Fair value estimation (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	65,115,328	-	-	65,115,328
- Derivative financial instruments	-	168,408	-	168,408
	<u>65,115,328</u>	<u>168,408</u>	<u>-</u>	<u>65,283,736</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	-	(74,018)	-	(74,018)
	<u>-</u>	<u>(74,018)</u>	<u>-</u>	<u>(74,018)</u>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equities	148,761,930	-	-	148,761,930
- Derivative financial instruments	36,885	484,170	-	521,055
	<u>148,798,815</u>	<u>484,170</u>	<u>-</u>	<u>149,282,985</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	(198,085)	(4,334)	-	(202,419)
	<u>(198,085)</u>	<u>(4,334)</u>	<u>-</u>	<u>(202,419)</u>

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 12 Financial risk management (Continued)

#### (j) Fair value estimation (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment funds	-	3,553,128	-	3,553,128
	-	3,553,128	-	3,553,128
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Derivative financial instruments	(21,570)	-	-	(21,570)
	(21,570)	-	-	(21,570)
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment funds	-	5,003,849	-	5,003,849
- Derivative financial instruments	22,545	-	-	22,545
	22,545	5,003,849	-	5,026,394

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	11,523,380	-	11,523,380
	-	11,523,380	-	11,523,380
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Fixed income	-	15,850,679	-	15,850,679
	-	15,850,679	-	15,850,679

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

#### (j) Fair value estimation (Continued)

##### Amundi HK - Money Market USD Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment fund	-	18,153,695	-	18,153,695
	-	18,153,695	-	18,153,695
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment fund	-	20,186,488	-	20,186,488
	-	20,186,488	-	20,186,488

Financial instruments whose values are based on quoted market prices in active markets are classified within Level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active and are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (j) Fair value estimation (Continued)

As at 31 December 2022, 100% (2021: 100%) of Amundi HK - Money Market USD Fund's financial assets at fair value through profit or loss comprise investments in the Underlying Fund and the Sub-Fund classified its investment in the Underlying Fund as Level 2 within the fair value hierarchy, as the Manager believes the Sub-Fund could have redeemed its investment at the latest available net asset value per share at the statement of financial position date. The investment has been fair valued in accordance with the policies set out above in Note 2 which is using the latest available net asset value as reported by the Underlying Fund's administrator.

The Underlying Fund is not traded on an active market; its fair value is determined using valuation techniques. The value is primarily based on the latest available net asset value of the Underlying Fund's shares as reported by the administrator of the Underlying Fund. The Sub-Fund may make adjustments to the value based on considerations such as liquidity of the Underlying Fund or its underlying investments, the value date of net asset value provided, any restrictions on redemptions and the basis of accounting.

If necessary, the Sub-Fund makes adjustments to the NAV of the Underlying Fund to obtain the best estimate of fair value. Net gains/(losses) on financial assets at fair value through profit or loss and derivative financial instruments in the statement of comprehensive income include the change in fair value of the Underlying Fund.

There is no Level 3 investment held by the Sub-Funds, except for Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund.

Financial instruments classified within Level 3 have significant unobservable inputs, as they are traded infrequently. As at 31 December 2022 and 2021, Level 3 instrument includes a listed equity security that is suspended from trading. As observable price is not available for this security, the relevant Sub-Funds have used valuation techniques including last traded price before suspension to derive the fair value of this Level 3 investment.

Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund invest in one equity security which was suspended on 13 April 2016. The following tables present the details of the suspended listed equity security as at 31 December 2022 and 2021.

#### **Amundi HK - Defensive Balanced Fund**

##### **As at 31 December 2022**

<b>Fair value US\$</b>	<b>Suspension date</b>	<b>Valuation techniques</b>	<b>Reason for suspension</b>	<b>% of NAV</b>
0	13 April 2016	Discount applied over last traded price before suspension	Under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, the Securities & Futures Commission has directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of this listed equity security.	0.00%

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (j) Fair value estimation (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

**As at 31 December 2021**

<b>Fair value US\$</b>	<b>Suspension date</b>	<b>Valuation techniques</b>	<b>Reason for suspension</b>	<b>% of NAV</b>
21,210	13 April 2016	Discount applied over last traded price before suspension	Under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, the Securities & Futures Commission has directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of this listed equity security.	0.01%

##### Amundi HK - Balanced Fund

**As at 31 December 2022**

<b>Fair value US\$</b>	<b>Suspension date</b>	<b>Valuation techniques</b>	<b>Reason for suspension</b>	<b>% of NAV</b>
0	13 April 2016	Discount applied over last traded price before suspension	Under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, the Securities & Futures Commission has directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of this listed equity security.	0.00%

**As at 31 December 2021**

<b>Fair value US\$</b>	<b>Suspension date</b>	<b>Valuation techniques</b>	<b>Reason for suspension</b>	<b>% of NAV</b>
36,684	13 April 2016	Discount applied over last traded price before suspension	Under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, the Securities & Futures Commission has directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of this listed equity security.	0.00%

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (j) Fair value estimation (Continued)

##### Amundi HK - Growth Fund

##### As at 31 December 2022

Fair value US\$	Suspension date	Valuation techniques	Reason for suspension	% of NAV
0	13 April 2016	Discount applied over last traded price before suspension	Under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, the Securities & Futures Commission has directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of this listed equity security.	0.00%

##### As at 31 December 2021

Fair value US\$	Suspension date	Valuation techniques	Reason for suspension	% of NAV
25,079	13 April 2016	Discount applied over last traded price before suspension	Under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, the Securities & Futures Commission has directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of this listed equity security.	0.04%

The Manager considers a haircut of 100% over the last adjusted price to be the best estimate on the fair value of such security. The fair value of the suspended security for Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund was US\$nil (2021: US\$21,210, US\$36,684 and US\$25,079, respectively) which represented 0.00% (2021: 0.01%, 0.00% and 0.04%, respectively) of the net asset value of Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund and Amundi HK - Growth Fund as at 31 December 2022. Such investment was classified as Level 3 due to continual suspension of trading as at 31 December 2022 and 2021.

There were no transfers between levels for the years ended 31 December 2022 and 2021 for the Sub-Funds.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 12 Financial risk management (Continued)

##### (j) Fair value estimation (Continued)

A sensitivity analysis for Level 3 positions is not presented, as it is deemed that the impact of reasonable changes in inputs would not be significant.

The following tables present the movement in Level 3 instruments for the years ended 31 December 2022 and 2021:

##### Amundi HK - Defensive Balanced Fund

	<b>Level 3</b>	
	2022 US\$	2021 US\$
Opening Balance	21,210	21,326
Net changes in unrealized loss on financial assets at fair value through profit and loss	(21,210)	(116)
Closing Balance	-	21,210

##### Amundi HK - Balanced Fund

	<b>Level 3</b>	
	2022 US\$	2021 US\$
Opening Balance	36,684	36,885
Net changes in unrealized loss on financial assets at fair value through profit and loss	(36,684)	(201)
Closing Balance	-	36,684

##### Amundi HK - Growth Fund

	<b>Level 3</b>	
	2022 US\$	2021 US\$
Opening Balance	25,079	25,216
Net changes in unrealized loss on financial assets at fair value through profit and loss	(25,079)	(137)
Closing Balance	-	25,079

The assets and liabilities included in the statements of financial position, other than financial assets at fair value through profit or loss and derivative financial instruments, are carried at amortized cost; their carrying amounts are a reasonable approximation of fair value.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 13 Net assets attributable to unitholders

**Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023**

The net assets attributable to unitholders of these Sub-Funds represent financial liabilities in the statements of financial position as at 31 December 2022 and 2021. In accordance with the provisions of the Sub-Funds' constitutive documents and IFRS 13, investment positions are valued based on the last traded prices for the purpose of determining net asset value per unit for subscriptions and redemptions.

In accordance with the Sub-Funds' constitutive documents, organisational costs incurred in establishing the Sub-Funds will be amortized over three years. However, the accounting policy of the Sub-Funds for the purpose of compliance with IAS 38, "Intangible Assets" and for reporting purpose is to record the costs incurred in the formation of the Sub-Funds in the statements of comprehensive income in the period in which they arise. The net assets attributable to unitholders are therefore adjusted to the basis in accordance with the valuation methodology indicated in the constitutive documents of Amundi HK - Asian Bond Fixed Maturity Fund 2023. As at 31 December 2022, the unamortised preliminary expenses of Amundi HK - Asian Bond Fixed Maturity Fund 2023 were US\$5,384 (2021: US\$18,396). This resulted in a corresponding adjustment of US\$13,012 (2021: US\$13,012) in the statements of comprehensive income of Amundi HK - Asian Bond Fixed Maturity Fund 2023.

**Amundi HK - Money Market USD Fund**

The net assets attributable to unitholders of Amundi HK - Money Market USD Fund represent equity in the statement of financial position as at 31 December 2022 and 2021.

## **AMUNDI HK PORTFOLIOS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **13 Net assets attributable to unitholders (Continued)**

##### **Capital management - All Sub-Funds**

The Sub-Funds' capital is represented by the units in the Sub-Funds and shown as net assets attributable to unitholders in the statements of financial position. Subscriptions and redemptions of units of Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 for the years ended 31 December 2022 and 2021 are shown in the respective statements of changes in net assets attributable to unitholders. Subscriptions and redemptions of units of Amundi HK - Money Market USD Fund for the years ended 31 December 2022 and 2021 are shown in the statement of changes in equity.

In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capital in accordance with the investment policies as outlined in Note 1, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

The Sub-Funds' objectives when managing capital are to safeguard the Sub-Funds' ability to continue as a going concern in order to provide returns for unitholders and benefits for other stakeholders and to maintain a strong capital base to support the investment activities of the Sub-Funds.

In order to maintain or adjust the capital structure, the Sub-Funds' policy is to perform the following:

- monitor the level of subscriptions and redemptions relative to the liquid assets; and
- redeem and issue units in accordance with the Trust Deed of the Sub-Funds

The Manager monitors capital on the basis of the value of net assets attributable to unitholders.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 14 Net (losses)/gains on financial assets at fair value through profit or loss and derivative financial instruments

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund		Amundi HK - Global Ageing Planet Opportunities Fund	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$
Net realized (losses)/gains on financial assets at fair value through profit or loss	(12,001,572)	4,617,764	(89,770,655)	31,447,617	(2,683,203)	5,899,463	(2,071,041)	1,553,793	(1,008,451)	1,986,595
Net realized (losses)/gains on derivative financial instruments	(3,723,186)	(862,772)	(17,870,813)	(2,923,612)	(819,849)	657,226	(816,216)	386,100	(234,056)	98,033
Net unrealized (losses)/gains on financial assets at fair value through profit or loss	(22,475,672)	(9,609,525)	(109,671,878)	(41,759,000)	(7,394,101)	(4,290,996)	(4,651,991)	(2,107,068)	(1,031,284)	(818,749)
Net unrealized (losses)/gains on derivative financial instruments	(1,167,511)	585,195	(3,517,443)	494,737	14,109	(35,838)	14,566	(86,853)	(10,609)	(58,438)
	<u>(39,367,941)</u>	<u>(5,269,338)</u>	<u>(220,830,789)</u>	<u>(12,740,258)</u>	<u>(10,883,044)</u>	<u>2,229,855</u>	<u>(7,524,682)</u>	<u>(254,028)</u>	<u>(2,284,400)</u>	<u>1,207,441</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 14 Net (losses)/gains on financial assets at fair value through profit or loss and derivative financial instruments (Continued)

	Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi-Thematic Equity Fund		Amundi HK - Asian Bond Fixed Maturity Fund 2023		Amundi HK - Money Market USD Fund	
	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$	2022 US\$	2021 US\$
Net realized (losses)/gains on financial assets at fair value through profit or loss	(30,364,686)	21,860,295	(85,246)	843,305	(3,644,725)	206,157	208,969	326,915
Net realized (losses)/gains on derivative financial instruments	(3,756,434)	(220,240)	(105,215)	173,057	-	-	-	-
Net unrealized (losses)/ gains on financial assets at fair value through profit or loss	(27,031,098)	(14,172,167)	(929,017)	(37,650)	1,494,620	(2,512,092)	75,151	(303,499)
Net unrealized (losses)/ gains on derivative financial instruments	(224,246)	(508,785)	(44,115)	(11,998)	-	-	-	-
	<u>(61,376,464)</u>	<u>6,959,103</u>	<u>(1,163,593)</u>	<u>966,714</u>	<u>(2,150,105)</u>	<u>(2,305,935)</u>	<u>284,120</u>	<u>23,416</u>

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 15 Transaction costs

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund		Amundi HK - New Generation Asia Pacific Equity Dividend Fund		Amundi HK - Global Ageing Planet Opportunities Fund	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Brokerage fees	20,269	24,934	239,618	367,717	15,696	22,988	8,500	13,515	1,320	3,853
Stamp duty and special levy	65,525	73,792	816,469	1,088,750	53,529	65,576	38,258	47,587	3,946	11,681
	<u>85,794</u>	<u>98,726</u>	<u>1,056,087</u>	<u>1,456,467</u>	<u>69,225</u>	<u>88,564</u>	<u>46,758</u>	<u>61,102</u>	<u>5,266</u>	<u>15,534</u>
	Amundi HK - Disruptive Opportunities Equity Fund		Amundi HK - Global Multi-Thematic Equity Fund							
	2022	2021	2022	2021						
	US\$	US\$	US\$	US\$						
Brokerage fees	18,916	131,462	65	162						
Stamp duty and special levy	9,600	85,479	-	-						
	<u>28,516</u>	<u>216,941</u>	<u>65</u>	<u>162</u>						

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 16 Soft commission arrangements

During the years ended 31 December 2022 and 2021, the Manager and its connected persons did not enter into any soft commission arrangements with brokers relating to dealing in the assets of the Sub-Funds.

#### 17 Distributions

##### Amundi HK - Defensive Balanced Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net loss for the year	(38,658,865)	(4,298,404)
Amount available for distribution to unitholders	(38,658,865)	(4,298,404)
Interim distributions to unitholders	(4,017,326)	(3,908,676)
Undistributed loss transferred to net assets attributable to unitholders for the year	42,676,191	8,207,080
Undistributed income carried forward	-	-

##### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Defensive Balanced Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD Distribution</b>		
- US\$0.02473 per unit on 4,162,191.830 units, on ex-date 3 January 2022	102,931	102,931
- US\$0.02429 per unit on 4,574,801.720 units, on ex-date 4 February 2022	111,122	111,122
- US\$0.02381 per unit on 4,837,649.720 units, on ex-date 1 March 2022	115,184	115,184
- US\$0.02305 per unit on 4,628,566.850 units, on ex-date 1 April 2022	106,688	106,688
- US\$0.02208 per unit on 4,819,128.370 units, on ex-date 3 May 2022	106,406	106,406
- US\$0.02184 per unit on 4,612,524.060 units, on ex-date 1 June 2022	100,738	100,738
- US\$0.02129 per unit on 4,244,883.480 units, on ex-date 4 July 2022	90,374	90,374
- US\$0.02129 per unit on 3,930,810.840 units, on ex-date 1 August 2022	83,687	83,687
- US\$0.02111 per unit on 3,912,474.480 units, on ex-date 1 September 2022	82,592	82,592
- US\$0.01953 per unit on 3,558,355.450 units, on ex-date 3 October 2022	69,495	69,495
- US\$0.01916 per unit on 3,432,523.670 units, on ex-date 1 November 2022	65,767	65,767
- US\$0.02040 per unit on 3,338,244.040 units, on ex-date 1 December 2022	68,100	68,100

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	2022 Class currency	US\$
<b>Classic RMB – Distribution</b>		
- CNHo.02628 per unit on 1,089,660 units, on ex-date 3 January 2022	29	4
- CNHo.02563 per unit on 1,089,660 units, on ex-date 4 February 2022	28	4
- CNHo.02507 per unit on 1,089,660 units, on ex-date 1 March 2022	27	4
- CNHo.02450 per unit on 1,089,660 units, on ex-date 1 April 2022	27	4
- CNHo.02426 per unit on 1,089,660 units, on ex-date 3 May 2022	26	4
- CNHo.02439 per unit on 1,089,660 units, on ex-date 1 June 2022	27	4
- CNHo.02371 per unit on 1,089,660 units, on ex-date 4 July 2022	26	4
- CNHo.02394 per unit on 2,199,540 units, on ex-date 1 August 2022	53	8
- CNHo.02410 per unit on 2,199,540 units, on ex-date 1 September 2022	53	8
- CNHo.02326 per unit on 2,199,540 units, on ex-date 3 October 2022	51	7
- CNHo.02334 per unit on 2,199,540 units, on ex-date 1 November 2022	51	7
- CNHo.02431 per unit on 2,199,540 units, on ex-date 1 December 2022	53	8
<b>Classic RMB (Hedged) - Distribution</b>		
- CNHo.04264 per unit on 12,369,386.760 units, on ex-date 3 January 2022	527,431	82,744
- CNHo.03922 per unit on 11,855,651.550 units, on ex-date 4 February 2022	464,979	73,032
- CNHo.04222 per unit on 11,729,985.750 units, on ex-date 1 March 2022	495,240	78,425
- CNHo.04201 per unit on 11,084,494.970 units, on ex-date 1 April 2022	465,660	73,120
- CNHo.04134 per unit on 10,406,026.380 units, on ex-date 3 May 2022	430,185	64,701
- CNHo.03667 per unit on 10,891,330.790 units, on ex-date 1 June 2022	399,385	59,689
- CNHo.02783 per unit on 10,296,363.560 units, on ex-date 4 July 2022	286,548	42,796
- CNHo.02159 per unit on 10,189,196.730 units, on ex-date 1 August 2022	219,985	32,442
- CNHo.01735 per unit on 10,506,131.460 units, on ex-date 1 September 2022	182,281	26,366
- CNHo.01684 per unit on 10,320,791.930 units, on ex-date 3 October 2022	173,802	24,480
- CNHo.01254 per unit on 10,162,474.480 units, on ex-date 1 November 2022	127,437	17,473
- CNHo.00619 per unit on 9,968,436.010 units, on ex-date 1 December 2022	61,705	8,747
<b>Classic AUD (Hedged) - Distribution</b>		
- AUDo.02252 per unit on 2,333,608.320 units, on ex-date 3 January 2022	52,553	37,772
- AUDo.02321 per unit on 2,217,755.720 units, on ex-date 4 February 2022	51,474	36,333
- AUDo.02267 per unit on 2,227,926.660 units, on ex-date 1 March 2022	50,507	36,666
- AUDo.02029 per unit on 2,163,886.700 units, on ex-date 1 April 2022	43,905	32,887
- AUDo.01863 per unit on 1,965,758.610 units, on ex-date 3 May 2022	36,622	25,992
- AUDo.01775 per unit on 1,822,103.530 units, on ex-date 1 June 2022	32,342	23,246
- AUDo.01867 per unit on 1,751,543.960 units, on ex-date 4 July 2022	32,701	22,412
- AUDo.01847 per unit on 1,722,619.920 units, on ex-date 1 August 2022	31,817	22,405
- AUDo.01726 per unit on 1,718,039.190 units, on ex-date 1 September 2022	29,653	20,109
- AUDo.01605 per unit on 1,658,429.830 units, on ex-date 3 October 2022	26,618	17,300
- AUDo.01438 per unit on 1,650,698.810 units, on ex-date 1 November 2022	23,737	15,171
- AUDo.01347 per unit on 1,624,885.610 units, on ex-date 1 December 2022	21,887	14,906

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	2022 Class currency	US\$
<b>Classic HKD – Distribution</b>		
- HKDo.02570 per unit on 28,153,520.270 units, on ex-date 3 January 2022	723,545	92,787
- HKDo.02521 per unit on 26,146,728.680 units, on ex-date 4 February 2022	659,159	84,618
- HKDo.02476 per unit on 25,362,693.570 units, on ex-date 1 March 2022	627,980	80,340
- HKDo.02405 per unit on 25,039,828.390 units, on ex-date 1 April 2022	602,208	76,872
- HKDo.02310 per unit on 25,020,454.760 units, on ex-date 3 May 2022	577,973	73,645
- HKDo.02287 per unit on 23,338,814.290 units, on ex-date 1 June 2022	533,759	68,020
- HKDo.02229 per unit on 22,884,418.920 units, on ex-date 4 July 2022	510,094	65,017
- HKDo.02229 per unit on 23,147,168.630 units, on ex-date 1 August 2022	515,950	65,727
- HKDo.02208 per unit on 22,348,053.310 units, on ex-date 1 September 2022	493,445	62,873
- HKDo.02045 per unit on 21,512,789.910 units, on ex-date 3 October 2022	439,937	56,043
- HKDo.02005 per unit on 20,403,724.850 units, on ex-date 1 November 2022	409,095	52,116
- HKDo.02124 per unit on 18,885,249.090 units, on ex-date 1 December 2022	401,123	51,565
<b>Classic NZD (Hedged) - Distribution</b>		
- NZDo.02819 per unit on 790,513.060 units, on ex-date 3 January 2022	22,285	15,103
- NZDo.02793 per unit on 989,981.140 units, on ex-date 4 February 2022	27,650	18,231
- NZDo.02823 per unit on 991,060.910 units, on ex-date 1 March 2022	27,978	18,937
- NZDo.02674 per unit on 977,811.080 units, on ex-date 1 April 2022	26,147	18,058
- NZDo.02535 per unit on 946,014.330 units, on ex-date 3 May 2022	23,981	15,431
- NZDo.02543 per unit on 1,028,634.750 units, on ex-date 1 June 2022	26,158	16,981
- NZDo.02495 per unit on 983,700.010 units, on ex-date 4 July 2022	24,543	15,244
- NZDo.02313 per unit on 1,008,634.980 units, on ex-date 1 August 2022	23,330	14,811
- NZDo.02213 per unit on 1,011,428.050 units, on ex-date 1 September 2022	22,383	13,590
- NZDo.01969 per unit on 1,016,767.980 units, on ex-date 3 October 2022	20,020	11,443
- NZDo.01737 per unit on 1,020,987.870 units, on ex-date 1 November 2022	17,735	10,357
- NZDo.01722 per unit on 1,017,689.260 units, on ex-date 1 December 2022	17,525	11,175
<b>Classic GBP (Hedged) - Distribution</b>		
- GBPo.02286 per unit on 860,600.340 units, on ex-date 3 January 2022	19,673	26,456
- GBPo.02484 per unit on 869,022.720 units, on ex-date 4 February 2022	21,587	29,210
- GBPo.02572 per unit on 868,076.770 units, on ex-date 1 March 2022	22,327	29,811
- GBPo.02458 per unit on 898,331.270 units, on ex-date 1 April 2022	22,081	28,943
- GBPo.02333 per unit on 975,595.010 units, on ex-date 3 May 2022	22,761	28,476
- GBPo.02204 per unit on 972,026.720 units, on ex-date 1 June 2022	21,423	26,772
- GBPo.01962 per unit on 978,635.680 units, on ex-date 4 July 2022	19,201	23,264
- GBPo.01597 per unit on 1,043,252.660 units, on ex-date 1 August 2022	16,661	20,463
- GBPo.01561 per unit on 1,049,950.070 units, on ex-date 1 September 2022	16,390	18,892
- GBPo.01473 per unit on 1,035,402.250 units, on ex-date 3 October 2022	15,251	17,204
- GBPo.01359 per unit on 1,006,622.790 units, on ex-date 1 November 2022	13,680	15,679
- GBPo.01416 per unit on 963,821.160 units, on ex-date 1 December 2022	13,648	16,742

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	2022 Class currency	US\$
<b>Classic EUR (Hedged) - Distribution</b>		
- EURo.01660 per unit on 54,734.560 units, on ex-date 3 January 2022	909	1,026
- EURo.01743 per unit on 54,745.960 units, on ex-date 4 February 2022	954	1,092
- EURo.01831 per unit on 54,757.760 units, on ex-date 1 March 2022	1,003	1,117
- EURo.01544 per unit on 60,230.290 units, on ex-date 1 April 2022	930	1,026
- EURo.01325 per unit on 60,653.000 units, on ex-date 3 May 2022	804	847
- EURo.01102 per unit on 60,666.930 units, on ex-date 1 June 2022	669	713
- EURo.00770 per unit on 57,112.230 units, on ex-date 4 July 2022	440	458
- EURo.00358 per unit on 51,734.380 units, on ex-date 1 August 2022	185	190
- EURo.00364 per unit on 52,900.440 units, on ex-date 1 September 2022	193	191
- EURo.00415 per unit on 52,900.440 units, on ex-date 3 October 2022	220	216
- EURo.00263 per unit on 60,642.710 units, on ex-date 1 November 2022	159	157
- EURo.00360 per unit on 78,263.770 units, on ex-date 1 December 2022	282	295
<b>Classic CAD (Hedged) - Distribution</b>		
- CADo.02436 per unit on 3,412,168.430 units, on ex-date 3 January 2022	83,120	65,080
- CADo.02517 per unit on 3,455,722.780 units, on ex-date 4 February 2022	86,981	68,089
- CADo.02509 per unit on 3,559,186.520 units, on ex-date 1 March 2022	89,300	70,445
- CADo.02375 per unit on 3,439,608.000 units, on ex-date 1 April 2022	81,691	65,339
- CADo.02360 per unit on 3,663,853.150 units, on ex-date 3 May 2022	86,467	67,271
- CADo.02347 per unit on 3,835,828.980 units, on ex-date 1 June 2022	90,027	71,184
- CADo.02242 per unit on 3,735,463.600 units, on ex-date 4 July 2022	83,749	64,997
- CADo.02191 per unit on 3,798,405.540 units, on ex-date 1 August 2022	83,223	64,939
- CADo.02266 per unit on 3,472,007.440 units, on ex-date 1 September 2022	78,676	59,705
- CADo.02141 per unit on 2,886,685.650 units, on ex-date 3 October 2022	61,804	45,230
- CADo.01984 per unit on 2,863,227.030 units, on ex-date 1 November 2022	56,806	41,659
- CADo.01995 per unit on 2,881,129.830 units, on ex-date 1 December 2022	57,479	42,800
		<hr/>
		4,017,326
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	2021 Class currency	US\$
<b>Classic USD Distribution</b>		
- US\$0.02586 per unit on 1,912,807.551 units, on ex-date 4 January 2021	49,465	49,465
- US\$0.02641 per unit on 2,158,215.989 units, on ex-date 1 February 2021	56,998	56,998
- US\$0.02620 per unit on 2,050,816.362 units, on ex-date 1 March 2021	53,731	53,731
- US\$0.02549 per unit on 2,011,551.034 units, on ex-date 1 April 2021	51,274	51,274
- US\$0.02581 per unit on 2,028,671.353 units, on ex-date 3 May 2021	52,360	52,360
- US\$0.02581 per unit on 2,006,177.680 units, on ex-date 1 June 2021	51,779	51,779
- US\$0.02573 per unit on 2,071,637.122 units, on ex-date 2 July 2021	53,303	53,303
- US\$0.02555 per unit on 2,955,640.048 units, on ex-date 2 August 2021	75,517	75,517
- US\$0.02547 per unit on 4,002,840.219 units, on ex-date 1 September 2021	101,952	101,952
- US\$0.02523 per unit on 4,046,624.210 units, on ex-date 4 October 2021	102,096	102,096
- US\$0.02518 per unit on 4,177,300.360 units, on ex-date 1 November 2021	105,184	105,184
- US\$0.02484 per unit on 4,378,132.560 units, on ex-date 1 December 2021	108,753	108,753
<b>Classic RMB (Hedged) Distribution</b>		
- CNH0.04504 per unit on 7,782,117.101 units, on ex-date 4 January 2021	350,507	54,327
- CNH0.04606 per unit on 8,060,797.899 units, on ex-date 1 February 2021	371,280	57,319
- CNH0.04623 per unit on 8,870,236.257 units, on ex-date 1 March 2021	410,071	63,413
- CNH0.04699 per unit on 9,113,231.917 units, on ex-date 1 April 2021	428,231	65,106
- CNH0.04679 per unit on 9,311,730.837 units, on ex-date 3 May 2021	435,696	67,342
- CNH0.04434 per unit on 9,525,299.130 units, on ex-date 1 June 2021	422,352	66,197
- CNH0.04398 per unit on 9,936,591.197 units, on ex-date 2 July 2021	437,011	67,432
- CNH0.04791 per unit on 10,182,522.939 units, on ex-date 2 August 2021	487,845	75,504
- CNH0.04845 per unit on 11,439,637.569 units, on ex-date 1 September 2021	554,250	85,926
- CNH0.04845 per unit on 12,595,262.370 units, on ex-date 4 October 2021	610,240	94,629
- CNH0.05012 per unit on 13,073,655.050 units, on ex-date 1 November 2021	655,252	102,465
- CNH0.04521 per unit on 12,472,173.000 units, on ex-date 1 December 2021	563,867	88,581
<b>Classic AUD (Hedged) Distribution</b>		
- AUD0.02173 per unit on 1,330,136.095 units, on ex-date 4 January 2021	28,904	22,205
- AUD0.02333 per unit on 1,320,671.745 units, on ex-date 1 February 2021	30,811	23,471
- AUD0.02495 per unit on 1,455,774.528 units, on ex-date 1 March 2021	36,322	28,275
- AUD0.02418 per unit on 1,531,055.185 units, on ex-date 1 April 2021	37,021	28,147
- AUD0.02446 per unit on 1,549,845.821 units, on ex-date 3 May 2021	37,909	29,423
- AUD0.02456 per unit on 1,622,387.595 units, on ex-date 1 June 2021	39,846	30,926
- AUD0.02439 per unit on 1,631,450.756 units, on ex-date 2 July 2021	39,791	29,804
- AUD0.02409 per unit on 1,758,173.715 units, on ex-date 2 August 2021	42,354	31,239
- AUD0.02410 per unit on 1,917,988.760 units, on ex-date 1 September 2021	46,224	34,074
- AUD0.02386 per unit on 2,140,730.220 units, on ex-date 4 October 2021	51,078	37,192
- AUD0.02389 per unit on 2,380,074.830 units, on ex-date 1 November 2021	56,860	42,841
- AUD0.02353 per unit on 2,434,509.040 units, on ex-date 1 December 2021	57,284	40,932

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	2021 Class currency	US\$
<b>Classic HKD Distribution</b>		
- HKDo.02673 per unit on 17,955,314.990 units, on ex-date 4 January 2021	479,946	61,899
- HKDo.02731 per unit on 19,076,148.517 units, on ex-date 1 February 2021	520,970	67,199
- HKDo.02710 per unit on 20,281,654.573 units, on ex-date 1 March 2021	549,633	70,857
- HKDo.02641 per unit on 21,077,046.976 units, on ex-date 1 April 2021	556,645	71,583
- HKDo.02668 per unit on 21,718,763.663 units, on ex-date 3 May 2021	579,457	74,610
- HKDo.02670 per unit on 21,659,219.945 units, on ex-date 1 June 2021	578,301	74,536
- HKDo.02662 per unit on 20,934,472.410 units, on ex-date 2 July 2021	557,276	71,747
- HKDo.02647 per unit on 22,561,210.335 units, on ex-date 2 August 2021	597,195	76,835
- HKDo.02641 per unit on 26,035,954.039 units, on ex-date 1 September 2021	687,610	88,432
- HKDo.02618 per unit on 27,579,014.510 units, on ex-date 4 October 2021	722,019	92,729
- HKDo.02610 per unit on 29,683,032.090 units, on ex-date 1 November 2021	774,727	99,542
- HKDo.02584 per unit on 28,590,894.780 units, on ex-date 1 December 2021	738,789	94,813
<b>Classic NZD (Hedged) Distribution</b>		
- NZDo.02396 per unit on 584,590.063 units, on ex-date 4 January 2021	14,007	10,071
- NZDo.02453 per unit on 551,465.350 units, on ex-date 1 February 2021	13,527	9,680
- NZDo.02637 per unit on 628,579.687 units, on ex-date 1 March 2021	16,576	12,064
- NZDo.02609 per unit on 610,519.185 units, on ex-date 1 April 2021	15,928	11,168
- NZDo.02665 per unit on 668,597.758 units, on ex-date 3 May 2021	17,818	12,832
- NZDo.02663 per unit on 612,258.239 units, on ex-date 1 June 2021	16,304	11,831
- NZDo.02651 per unit on 598,733.629 units, on ex-date 2 July 2021	15,872	11,104
- NZDo.02609 per unit on 633,063.861 units, on ex-date 2 August 2021	16,517	11,531
- NZDo.02632 per unit on 665,285.687 units, on ex-date 1 September 2021	17,510	12,384
- NZDo.02565 per unit on 704,800.960 units, on ex-date 4 October 2021	18,078	12,583
- NZDo.02793 per unit on 723,352.480 units, on ex-date 1 November 2021	20,203	14,533
- NZDo.02845 per unit on 793,327.490 units, on ex-date 1 December 2021	22,570	15,458
<b>Classic GBP (Hedged) Distribution</b>		
- GBPo.02104 per unit on 355,577.541 units, on ex-date 4 January 2021	7,481	10,159
- GBPo.02287 per unit on 360,279.071 units, on ex-date 1 February 2021	8,240	11,257
- GBPo.02559 per unit on 362,699.211 units, on ex-date 1 March 2021	9,281	12,937
- GBPo.02474 per unit on 391,002.282 units, on ex-date 1 April 2021	9,673	13,370
- GBPo.02530 per unit on 363,771.321 units, on ex-date 3 May 2021	9,203	12,818
- GBPo.02570 per unit on 372,635.566 units, on ex-date 1 June 2021	9,577	13,572
- GBPo.02565 per unit on 345,648.849 units, on ex-date 2 July 2021	8,866	12,220
- GBPo.02518 per unit on 589,683.911 units, on ex-date 2 August 2021	14,848	20,636
- GBPo.02528 per unit on 597,207.013 units, on ex-date 1 September 2021	15,097	20,813
- GBPo.02512 per unit on 838,659.220 units, on ex-date 4 October 2021	21,067	28,659
- GBPo.02532 per unit on 863,033.880 units, on ex-date 1 November 2021	21,852	29,886
- GBPo.02483 per unit on 940,908.990 units, on ex-date 1 December 2021	23,363	31,113

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Defensive Balanced Fund (Continued)

	2021 Class currency	US\$
<b>Classic EUR (Hedged) Distribution</b>		
- EURo.02050 per unit on 92.870 units, on ex-date 1 March 2021	2	2
- EURo.01936 per unit on 92.870 units, on ex-date 1 April 2021	2	2
- EURo.01987 per unit on 92.870 units, on ex-date 3 May 2021	2	2
- EURo.02011 per unit on 92.870 units, on ex-date 1 June 2021	2	2
- EURo.02005 per unit on 92.870 units, on ex-date 2 July 2021	2	2
- EURo.01972 per unit on 9,345.421 units, on ex-date 2 August 2021	184	219
- EURo.01977 per unit on 12,645.421 units, on ex-date 1 September 2021	250	297
- EURo.01991 per unit on 41,842.110 units, on ex-date 4 October 2021	833	969
- EURo.01957 per unit on 44,126.720 units, on ex-date 1 November 2021	864	1,001
- EURo.01938 per unit on 54,301.440 units, on ex-date 1 December 2021	1,052	1,193
<b>Classic CAD (Hedged) Distribution</b>		
- CADo.02409 per unit on 772,769.618 units, on ex-date 4 January 2021	18,616	14,610
- CADo.02514 per unit on 1,068,129.413 units, on ex-date 1 February 2021	26,853	20,920
- CADo.02608 per unit on 1,178,645.281 units, on ex-date 1 March 2021	30,739	24,286
- CADo.02550 per unit on 1,298,931.849 units, on ex-date 1 April 2021	33,123	26,346
- CADo.02619 per unit on 1,310,387.956 units, on ex-date 3 May 2021	34,319	27,970
- CADo.02607 per unit on 1,308,114.160 units, on ex-date 1 June 2021	34,103	28,374
- CADo.02635 per unit on 1,233,974.350 units, on ex-date 2 July 2021	32,515	26,285
- CADo.02610 per unit on 2,156,858.348 units, on ex-date 2 August 2021	56,294	45,073
- CADo.02639 per unit on 2,592,443.099 units, on ex-date 1 September 2021	68,415	54,250
- CADo.02616 per unit on 3,139,616.720 units, on ex-date 4 October 2021	82,132	65,319
- CADo.02612 per unit on 3,159,907.370 units, on ex-date 1 November 2021	82,537	66,804
- CADo.02562 per unit on 3,388,987.180 units, on ex-date 1 December 2021	86,826	68,107
		<hr/>
		3,908,676
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Balanced Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net loss for the year	(217,655,220)	(8,238,979)
Amount available for distribution to unitholders	(217,655,220)	(8,238,979)
Interim distributions to unitholders	(36,208,863)	(40,313,940)
Undistributed loss transferred to net assets attributable to unitholders for the year	253,864,083	48,552,919
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Balanced Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD Distribution</b>		
- US\$0.03470 per unit on 37,170,913.240 units, on ex-date 3 January 2022	1,289,831	1,289,831
- US\$0.03405 per unit on 37,009,805.940 units, on ex-date 4 February 2022	1,260,184	1,260,184
- US\$0.03346 per unit on 36,611,707.770 units, on ex-date 1 March 2022	1,225,028	1,225,028
- US\$0.03218 per unit on 35,821,277.630 units, on ex-date 1 April 2022	1,152,729	1,152,729
- US\$0.03028 per unit on 34,503,349.050 units, on ex-date 3 May 2022	1,044,761	1,044,761
- US\$0.02986 per unit on 32,946,764.550 units, on ex-date 1 June 2022	983,790	983,790
- US\$0.02940 per unit on 32,877,384.070 units, on ex-date 4 July 2022	966,595	966,595
- US\$0.02914 per unit on 32,302,427.450 units, on ex-date 1 August 2022	941,293	941,293
- US\$0.02910 per unit on 30,582,070.960 units, on ex-date 1 September 2022	889,938	889,938
- US\$0.02619 per unit on 29,076,131.340 units, on ex-date 3 October 2022	761,504	761,504
- US\$0.02550 per unit on 27,398,697.140 units, on ex-date 1 November 2022	698,667	698,667
- US\$0.02789 per unit on 26,731,959.660 units, on ex-date 1 December 2022	745,554	745,554

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Balanced Fund (Continued)

	2022 Class currency	US\$
<b>Classic RMB – Distribution</b>		
- CNHo.04010 per unit on 296,830.970 units, on ex-date 3 January 2022	11,903	1,867
- CNHo.03912 per unit on 296,830.970 units, on ex-date 4 February 2022	11,612	1,824
- CNHo.03834 per unit on 296,830.970 units, on ex-date 1 March 2022	11,380	1,802
- CNHo.03725 per unit on 296,830.970 units, on ex-date 1 April 2022	11,057	1,736
- CNHo.03621 per unit on 260,100.780 units, on ex-date 3 May 2022	9,418	1,416
- CNHo.03627 per unit on 260,100.780 units, on ex-date 1 June 2022	9,434	1,410
- CNHo.03562 per unit on 260,100.780 units, on ex-date 4 July 2022	9,265	1,384
- CNHo.03568 per unit on 260,100.780 units, on ex-date 1 August 2022	9,280	1,369
- CNHo.03617 per unit on 220,756.170 units, on ex-date 1 September 2022	7,985	1,155
- CNHo.03398 per unit on 220,756.170 units, on ex-date 3 October 2022	7,501	1,056
- CNHo.03385 per unit on 220,756.170 units, on ex-date 1 November 2022	7,473	1,024
- CNHo.03621 per unit on 158,026.680 units, on ex-date 1 December 2022	5,722	811
<b>Classic RMB (Hedged) - Distribution</b>		
- CNHo.05685 per unit on 71,009,890.050 units, on ex-date 3 January 2022	4,036,912	633,316
- CNHo.05270 per unit on 72,086,652.380 units, on ex-date 4 February 2022	3,798,967	596,684
- CNHo.05620 per unit on 72,046,643.070 units, on ex-date 1 March 2022	4,049,021	641,190
- CNHo.05539 per unit on 69,328,481.560 units, on ex-date 1 April 2022	3,840,105	602,989
- CNHo.05336 per unit on 69,256,271.520 units, on ex-date 3 May 2022	3,695,515	555,817
- CNHo.04780 per unit on 68,685,733.170 units, on ex-date 1 June 2022	3,283,178	490,675
- CNHo.03787 per unit on 69,288,862.850 units, on ex-date 4 July 2022	2,623,969	391,895
- CNHo.03040 per unit on 65,833,481.790 units, on ex-date 1 August 2022	2,001,338	295,146
- CNHo.02570 per unit on 64,596,190.730 units, on ex-date 1 September 2022	1,660,122	240,131
- CNHo.02398 per unit on 62,784,455.730 units, on ex-date 3 October 2022	1,505,571	212,060
- CNHo.01894 per unit on 60,804,093.920 units, on ex-date 1 November 2022	1,151,630	157,897
- CNHo.01251 per unit on 60,133,057.990 units, on ex-date 1 December 2022	752,265	106,632
<b>Classic AUD (Hedged) Distribution</b>		
- AUDo.03079 per unit on 11,196,305.830 units, on ex-date on 3 January 2022	344,734	247,778
- AUDo.03140 per unit on 10,996,857.040 units, on ex-date on 4 February 2022	345,301	243,731
- AUDo.03076 per unit on 10,993,446.530 units, on ex-date on 1 March 2022	338,158	245,486
- AUDo.02778 per unit on 10,865,146.410 units, on ex-date on 1 April 2022	301,834	226,088
- AUDo.02528 per unit on 10,589,048.260 units, on ex-date on 3 May 2022	267,691	189,994
- AUDo.02421 per unit on 10,476,283.460 units, on ex-date on 1 June 2022	253,631	182,297
- AUDo.02525 per unit on 10,409,632.940 units, on ex-date on 4 July 2022	262,843	180,140
- AUDo.02480 per unit on 10,555,085.710 units, on ex-date on 1 August 2022	261,766	184,336
- AUDo.02371 per unit on 10,309,948.000 units, on ex-date on 1 September 2022	244,449	165,773
- AUDo.02138 per unit on 10,150,176.540 units, on ex-date on 3 October 2022	217,011	141,046
- AUDo.01942 per unit on 9,373,160.230 units, on ex-date on 1 November 2022	182,027	116,342
- AUDo.01929 per unit on 8,809,839.960 units, on ex-date on 1 December 2022	169,942	115,739

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Balanced Fund (Continued)

	2022	
	Class	US\$
	currency	
<b>Classic HKD – Distribution</b>		
- HKDo.03565 per unit on 318,120,428.410 units, on ex-date 3 January 2022	11,340,993	1,454,365
- HKDo.03490 per unit on 318,005,503.590 units, on ex-date 4 February 2022	11,098,392	1,424,725
- HKDo.03437 per unit on 316,115,406.570 units, on ex-date 1 March 2022	10,864,887	1,389,985
- HKDo.03320 per unit on 304,494,556.330 units, on ex-date 1 April 2022	10,109,219	1,290,437
- HKDo.03133 per unit on 299,031,722.850 units, on ex-date 3 May 2022	9,368,664	1,193,757
- HKDo.03087 per unit on 285,732,509.420 units, on ex-date 1 June 2022	8,820,563	1,124,054
- HKDo.03038 per unit on 281,239,319.420 units, on ex-date 4 July 2022	8,544,051	1,089,031
- HKDo.03012 per unit on 276,162,450.370 units, on ex-date 1 August 2022	8,318,013	1,059,626
- HKDo.03009 per unit on 267,112,225.060 units, on ex-date 1 September 2022	8,037,407	1,024,095
- HKDo.02707 per unit on 258,503,951.140 units, on ex-date 3 October 2022	6,997,702	891,433
- HKDo.02635 per unit on 248,437,003.490 units, on ex-date 1 November 2022	6,546,315	833,952
- HKDo.02868 per unit on 242,368,466.360 units, on ex-date 1 December 2022	6,951,128	893,576
<b>Classic NZD (Hedged) - Distribution</b>		
- NZDo.04235 per unit on 3,709,602.440 units, on ex-date 3 January 2022	157,102	106,476
- NZDo.04186 per unit on 3,754,311.520 units, on ex-date 4 February 2022	157,155	103,620
- NZDo.04212 per unit on 3,815,929.190 units, on ex-date 1 March 2022	160,727	108,788
- NZDo.03979 per unit on 3,779,870.030 units, on ex-date 1 April 2022	150,401	103,874
- NZDo.03711 per unit on 3,734,937.690 units, on ex-date 3 May 2022	138,604	89,184
- NZDo.03698 per unit on 3,722,082.850 units, on ex-date 1 June 2022	137,643	89,351
- NZDo.03659 per unit on 3,703,421.130 units, on ex-date 4 July 2022	135,508	84,164
- NZDo.03403 per unit on 3,679,890.870 units, on ex-date 1 August 2022	125,227	79,500
- NZDo.03309 per unit on 3,623,123.020 units, on ex-date 1 September 2022	119,889	72,791
- NZDo.02879 per unit on 3,595,586.270 units, on ex-date 3 October 2022	103,517	59,170
- NZDo.02576 per unit on 3,446,264.900 units, on ex-date 1 November 2022	88,776	51,845
- NZDo.02663 per unit on 3,445,446.820 units, on ex-date 1 December 2022	91,752	58,506
<b>Classic GBP (Hedged) - Distribution</b>		
- GBPo.03454 per unit on 3,436,960.330 units, on ex-date 3 January 2022	118,713	159,639
- GBPo.03669 per unit on 3,405,468.860 units, on ex-date 4 February 2022	124,947	169,071
- GBPo.03769 per unit on 3,446,973.490 units, on ex-date 1 March 2022	129,916	173,464
- GBPo.03589 per unit on 3,452,616.420 units, on ex-date 1 April 2022	123,914	162,421
- GBPo.03347 per unit on 3,491,525.490 units, on ex-date 3 May 2022	116,861	146,205
- GBPo.03179 per unit on 3,537,718.720 units, on ex-date 1 June 2022	112,464	140,541
- GBPo.02908 per unit on 3,562,192.470 units, on ex-date 4 July 2022	103,589	125,508
- GBPo.02462 per unit on 3,563,550.380 units, on ex-date 1 August 2022	87,735	107,756
- GBPo.02436 per unit on 3,522,943.660 units, on ex-date 1 September 2022	85,819	98,923
- GBPo.02219 per unit on 3,518,789.660 units, on ex-date 3 October 2022	78,082	88,076
- GBPo.02064 per unit on 3,265,531.730 units, on ex-date 1 November 2022	67,401	77,248
- GBPo.02221 per unit on 3,278,610.500 units, on ex-date 1 December 2022	72,818	89,326

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Balanced Fund (Continued)

	2022 Class currency	US\$
<b>Classic EUR (Hedged) - Distribution</b>		
- EURo.02925 per unit on 732,199.980 units, on ex-date 3 January 2022	21,417	24,184
- EURo.03012 per unit on 721,978.190 units, on ex-date 4 February 2022	21,746	24,884
- EURo.03118 per unit on 715,334.980 units, on ex-date 1 March 2022	22,304	24,850
- EURo.02706 per unit on 728,514.060 units, on ex-date 1 April 2022	19,714	21,757
- EURo.02352 per unit on 725,417.200 units, on ex-date 3 May 2022	17,062	17,981
- EURo.02056 per unit on 702,352.070 units, on ex-date 1 June 2022	14,440	15,404
- EURo.01640 per unit on 704,153.580 units, on ex-date 4 July 2022	11,548	12,038
- EURo.01109 per unit on 711,381.550 units, on ex-date 1 August 2022	7,889	8,105
- EURo.01121 per unit on 699,294.170 units, on ex-date 1 September 2022	7,839	7,789
- EURo.01101 per unit on 691,559.790 units, on ex-date 3 October 2022	7,614	7,475
- EURo.00897 per unit on 684,238.170 units, on ex-date 1 November 2022	6,138	6,059
- EURo.01080 per unit on 682,888.610 units, on ex-date 1 December 2022	7,375	7,734
<b>Classic CAD (Hedged) - Distribution</b>		
- CADo.03855 per unit on 2,352,248.950 units, on ex-date 3 January 2022	90,679	70,998
- CADo.03939 per unit on 2,315,837.620 units, on ex-date 4 February 2022	91,221	71,408
- CADo.03922 per unit on 2,210,406.200 units, on ex-date 1 March 2022	86,692	68,388
- CADo.03702 per unit on 2,171,833.990 units, on ex-date 1 April 2022	80,401	64,308
- CADo.03590 per unit on 2,125,737.570 units, on ex-date 3 May 2022	76,314	59,372
- CADo.03549 per unit on 2,092,706.730 units, on ex-date 1 June 2022	74,270	58,725
- CADo.03437 per unit on 2,070,994.590 units, on ex-date 4 July 2022	71,180	55,243
- CADo.03344 per unit on 2,029,364.260 units, on ex-date 1 August 2022	67,862	52,953
- CADo.03457 per unit on 1,911,202.920 units, on ex-date 1 September 2022	66,070	50,139
- CADo.03164 per unit on 1,871,197.130 units, on ex-date 3 October 2022	59,205	43,327
- CADo.02940 per unit on 1,837,445.000 units, on ex-date 1 November 2022	54,021	39,616
- CADo.03069 per unit on 1,826,195.920 units, on ex-date 1 December 2022	56,046	41,733
		<hr/>
		36,208,863

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Balanced Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic USD Distribution</b>		
- US\$0.03509 per unit on 12,111,440.987 units, on ex-date 4 January 2021	424,990	424,990
- US\$0.03709 per unit on 18,520,441.224 units, on ex-date 1 February 2021	686,923	686,923
- US\$0.03719 per unit on 22,403,756.866 units, on ex-date 1 March 2021	833,196	833,196
- US\$0.03572 per unit on 26,693,698.330 units, on ex-date 1 April 2021	953,499	953,499
- US\$0.03680 per unit on 29,337,541.117 units, on ex-date 3 May 2021	1,079,621	1,079,621
- US\$0.03689 per unit on 30,891,079.648 units, on ex-date 1 June 2021	1,139,572	1,139,572
- US\$0.03686 per unit on 33,695,421.342 units, on ex-date 2 July 2021	1,242,013	1,242,013
- US\$0.03598 per unit on 37,976,908.797 units, on ex-date 2 August 2021	1,366,409	1,366,409
- US\$0.03598 per unit on 38,565,050.291 units, on ex-date 1 September 2021	1,387,570	1,387,570
- US\$0.03545 per unit on 38,050,390.170 units, on ex-date 4 October 2021	1,348,886	1,348,886
- US\$0.03588 per unit on 38,712,977.750 units, on ex-date 1 November 2021	1,389,022	1,389,022
- US\$0.03526 per unit on 38,509,378.740 units, on ex-date 1 December 2021	1,357,841	1,357,841
<b>Classic RMB Distribution</b>		
- CNHo.04145 per unit on 211,524.763 units, on ex-date 4 January 2021	8,768	1,359
- CNHo.04367 per unit on 184,420.295 units, on ex-date 1 February 2021	8,054	1,243
- CNHo.04367 per unit on 158,049.018 units, on ex-date 1 March 2021	6,902	1,067
- CNHo.04246 per unit on 174,859.290 units, on ex-date 1 April 2021	7,425	1,129
- CNHo.04321 per unit on 141,721.215 units, on ex-date 3 May 2021	6,124	947
- CNHo.04285 per unit on 153,842.666 units, on ex-date 1 June 2021	6,592	1,033
- CNHo.04328 per unit on 218,990.343 units, on ex-date 2 July 2021	9,478	1,462
- CNHo.04233 per unit on 255,016.593 units, on ex-date 2 August 2021	10,795	1,671
- CNHo.04226 per unit on 255,016.593 units, on ex-date 1 September 2021	10,777	1,671
- CNHo.04161 per unit on 214,642.450 units, on ex-date 4 October 2021	8,931	1,385
- CNHo.04154 per unit on 228,963.140 units, on ex-date 1 November 2021	9,511	1,487
- CNHo.04089 per unit on 234,101.480 units, on ex-date 1 December 2021	9,572	1,504
<b>Classic RMB (Hedged) Distribution</b>		
- CNHo.05812 per unit on 29,600,720.575 units, on ex-date 4 January 2021	1,720,394	266,651
- CNHo.06150 per unit on 37,335,916.653 units, on ex-date 1 February 2021	2,296,159	354,488
- CNHo.06226 per unit on 42,969,158.949 units, on ex-date 1 March 2021	2,675,260	413,701
- CNHo.06216 per unit on 49,019,320.320 units, on ex-date 1 April 2021	3,047,041	463,256
- CNHo.06313 per unit on 51,635,638.621 units, on ex-date 3 May 2021	3,259,758	503,834
- CNHo.06033 per unit on 54,044,750.707 units, on ex-date 1 June 2021	3,260,520	511,033
- CNHo.06001 per unit on 56,340,536.580 units, on ex-date 2 July 2021	3,380,996	521,694
- CNHo.06359 per unit on 62,987,175.165 units, on ex-date 2 August 2021	4,005,354	619,914
- CNHo.06440 per unit on 64,575,660.781 units, on ex-date 1 September 2021	4,158,673	644,725
- CNHo.06397 per unit on 67,395,018.180 units, on ex-date 4 October 2021	4,311,259	668,542
- CNHo.06685 per unit on 68,930,429.430 units, on ex-date 1 November 2021	4,607,999	720,574
- CNHo.06064 per unit on 70,504,347.460 units, on ex-date 1 December 2021	4,275,384	671,639

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Balanced Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic AUD (Hedged) Distribution</b>		
- AUDo.02934 per unit on 5,700,642.809 units, on ex-date 4 January 2021	167,257	128,495
- AUDo.03221 per unit on 6,342,130.093 units, on ex-date 1 February 2021	204,280	155,610
- AUDo.03425 per unit on 7,408,882.699 units, on ex-date 1 March 2021	253,754	197,535
- AUDo.03279 per unit on 8,405,985.855 units, on ex-date 1 April 2021	275,632	209,563
- AUDo.03373 per unit on 9,042,618.958 units, on ex-date 3 May 2021	305,008	236,732
- AUDo.03396 per unit on 9,431,525.442 units, on ex-date 1 June 2021	320,295	248,597
- AUDo.03380 per unit on 10,058,921.267 units, on ex-date 2 July 2021	339,992	254,654
- AUDo.03288 per unit on 11,036,949.476 units, on ex-date 2 August 2021	362,895	267,653
- AUDo.03294 per unit on 11,173,408.053 units, on ex-date 1 September 2021	368,052	271,310
- AUDo.03245 per unit on 11,646,150.350 units, on ex-date 4 October 2021	377,918	275,181
- AUDo.03291 per unit on 10,947,330.600 units, on ex-date 1 November 2021	360,277	271,450
- AUDo.03228 per unit on 11,239,354.360 units, on ex-date 1 December 2021	362,806	259,243
<b>Classic HKD Distribution</b>		
- HKDo.03585 per unit on 107,789,368.810 units, on ex-date 4 January 2021	3,864,249	498,375
- HKDo.03791 per unit on 141,814,224.296 units, on ex-date 1 February 2021	5,376,177	693,468
- HKDo.03797 per unit on 169,688,206.890 units, on ex-date 1 March 2021	6,443,061	830,623
- HKDo.03657 per unit on 196,342,422.195 units, on ex-date 1 April 2021	7,180,242	923,355
- HKDo.03761 per unit on 220,492,723.972 units, on ex-date 3 May 2021	8,292,731	1,067,763
- HKDo.03771 per unit on 238,990,812.380 units, on ex-date 1 June 2021	9,012,344	1,161,579
- HKDo.03768 per unit on 259,036,974.081 units, on ex-date 2 July 2021	9,760,513	1,256,632
- HKDo.03686 per unit on 294,294,338.452 units, on ex-date 2 August 2021	10,847,689	1,395,668
- HKDo.03689 per unit on 307,842,644.865 units, on ex-date 1 September 2021	11,356,315	1,460,507
- HKDo.03637 per unit on 318,197,972.880 units, on ex-date 4 October 2021	11,572,860	1,486,301
- HKDo.03676 per unit on 320,081,054.560 units, on ex-date 1 November 2021	11,766,180	1,511,799
- HKDo.03621 per unit on 322,191,024.430 units, on ex-date 1 December 2021	11,666,537	1,497,226
<b>Classic NZD (Hedged) Distribution</b>		
- NZDo.03635 per unit on 1,901,646.380 units, on ex-date 4 January 2021	69,125	49,701
- NZDo.03851 per unit on 1,942,160.544 units, on ex-date 1 February 2021	74,793	53,518
- NZDo.04113 per unit on 2,343,595.128 units, on ex-date 1 March 2021	96,392	70,154
- NZDo.03998 per unit on 2,618,497.684 units, on ex-date 1 April 2021	104,688	73,402
- NZDo.04149 per unit on 3,111,298.190 units, on ex-date 3 May 2021	129,088	92,963
- NZDo.04156 per unit on 2,982,430.239 units, on ex-date 1 June 2021	123,950	89,944
- NZDo.04148 per unit on 3,039,471.831 units, on ex-date 2 July 2021	126,077	88,197
- NZDo.04026 per unit on 3,395,249.628 units, on ex-date 2 August 2021	136,693	95,432
- NZDo.04057 per unit on 3,578,727.226 units, on ex-date 1 September 2021	145,189	102,685
- NZDo.03944 per unit on 3,612,315.530 units, on ex-date 4 October 2021	142,470	99,166
- NZDo.04283 per unit on 3,602,568.140 units, on ex-date 1 November 2021	154,298	110,994
- NZDo.04317 per unit on 3,754,066.790 units, on ex-date 1 December 2021	162,063	110,997

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Balanced Fund (Continued)

	2021 Class currency	US\$
<b>Classic GBP (Hedged) Distribution</b>		
- GBPo.03167 per unit on 1,950,326.256 units, on ex-date 4 January 2021	61,767	83,876
- GBPo.03513 per unit on 2,223,074.122 units, on ex-date 1 February 2021	78,097	106,699
- GBPo.03863 per unit on 2,567,356.461 units, on ex-date 1 March 2021	99,177	138,233
- GBPo.03698 per unit on 2,983,881.189 units, on ex-date 1 April 2021	110,344	152,506
- GBPo.03839 per unit on 3,375,544.344 units, on ex-date 3 May 2021	129,587	180,482
- GBPo.03895 per unit on 3,345,465.130 units, on ex-date 1 June 2021	130,306	184,663
- GBPo.03895 per unit on 3,144,105.479 units, on ex-date 2 July 2021	122,463	168,797
- GBPo.03773 per unit on 3,433,742.530 units, on ex-date 2 August 2021	129,555	180,056
- GBPo.03791 per unit on 3,563,429.209 units, on ex-date 1 September 2021	135,090	186,235
- GBPo.03747 per unit on 3,504,993.430 units, on ex-date 4 October 2021	131,332	178,658
- GBPo.03820 per unit on 3,478,097.290 units, on ex-date 1 November 2021	132,863	181,710
- GBPo.03734 per unit on 3,445,011.300 units, on ex-date 1 December 2021	128,637	171,312
<b>Classic EUR (Hedged) Distribution</b>		
- EURO.02767 per unit on 198,139.681 units, on ex-date 4 January 2021	5,483	6,728
- EURO.03106 per unit on 278,538.546 units, on ex-date 1 February 2021	8,651	10,453
- EURO.03516 per unit on 364,394.082 units, on ex-date 1 March 2021	12,812	15,440
- EURO.03303 per unit on 600,313.044 units, on ex-date 1 April 2021	19,828	23,319
- EURO.03438 per unit on 722,684.586 units, on ex-date 3 May 2021	24,846	30,000
- EURO.03477 per unit on 766,217.259 units, on ex-date 1 June 2021	26,641	32,622
- EURO.03472 per unit on 713,825.893 units, on ex-date 2 July 2021	24,784	29,352
- EURO.03368 per unit on 698,023.586 units, on ex-date 2 August 2021	23,509	27,933
- EURO.03379 per unit on 729,531.102 units, on ex-date 1 September 2021	24,651	29,221
- EURO.03373 per unit on 701,112.220 units, on ex-date 4 October 2021	23,649	27,489
- EURO.03373 per unit on 740,671.620 units, on ex-date 1 November 2021	24,983	28,956
- EURO.03322 per unit on 746,796.370 units, on ex-date 1 December 2021	24,809	28,118
<b>Classic CAD (Hedged) Distribution</b>		
- CADo.03745 per unit on 945,707.356 units, on ex-date 4 January 2021	35,417	27,795
- CADo.04021 per unit on 1,708,332.854 units, on ex-date 1 February 2021	68,692	53,515
- CADo.04173 per unit on 2,043,526.387 units, on ex-date 1 March 2021	85,276	67,375
- CADo.04027 per unit on 2,028,242.441 units, on ex-date 1 April 2021	81,677	64,968
- CADo.04199 per unit on 2,439,101.926 units, on ex-date 3 May 2021	102,418	83,470
- CADo.04189 per unit on 2,530,684.508 units, on ex-date 1 June 2021	106,010	88,202
- CADo.04229 per unit on 2,615,033.756 units, on ex-date 2 July 2021	110,590	89,398
- CADo.04126 per unit on 2,933,047.834 units, on ex-date 2 August 2021	121,018	96,895
- CADo.04166 per unit on 2,770,667.020 units, on ex-date 1 September 2021	115,426	91,528
- CADo.04108 per unit on 2,786,707.310 units, on ex-date 4 October 2021	114,478	91,043
- CADo.04153 per unit on 2,987,441.720 units, on ex-date 1 November 2021	124,068	100,420
- CADo.04063 per unit on 2,335,985.420 units, on ex-date 1 December 2021	94,911	74,450
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		40,313,940
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The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Growth Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net (loss)/income for the year	(10,695,908)	2,488,486
Amount available for distribution to unitholders	(10,695,908)	2,488,486
Interim distributions to unitholders	(421,965)	(522,794)
Undistributed loss/(income) transferred to net assets attributable to unitholders for the year	11,117,873	(1,965,692)
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Growth Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Class Classic USD – Distribution</b>		
- US\$0.03310 per unit on 204,459.190 units, on ex-date 3 January 2022	6,768	6,768
- US\$0.03248 per unit on 204,555.380 units, on ex-date 4 February 2022	6,644	6,644
- US\$0.03198 per unit on 204,555.380 units, on ex-date 1 March 2022	6,542	6,542
- US\$0.03071 per unit on 181,673.780 units, on ex-date 1 April 2022	5,579	5,579
- US\$0.02868 per unit on 190,189.550 units, on ex-date 3 May 2022	5,455	5,455
- US\$0.02822 per unit on 190,189.550 units, on ex-date 1 June 2022	5,367	5,367
- US\$0.02789 per unit on 190,189.550 units, on ex-date 4 July 2022	5,304	5,304
- US\$0.02753 per unit on 190,189.550 units, on ex-date 1 August 2022	5,236	5,236
- US\$0.02760 per unit on 181,356.530 units, on ex-date 1 September 2022	5,005	5,005
- US\$0.02455 per unit on 181,356.530 units, on ex-date 3 October 2022	4,452	4,452
- US\$0.02396 per unit on 182,699.430 units, on ex-date 1 November 2022	4,377	4,377
- US\$0.02645 per unit on 184,018.890 units, on ex-date 1 December 2022	4,867	4,867
<b>Classic RMB (Hedged) – Distribution</b>		
- CNH0.04981 per unit on 2,082,555.080 units, on ex-date 3 January 2022	103,732	16,274
- CNH0.04620 per unit on 2,082,555.080 units, on ex-date 4 February 2022	96,214	15,112
- CNH0.04936 per unit on 2,082,555.080 units, on ex-date 1 March 2022	102,795	16,278
- CNH0.04856 per unit on 1,862,330.360 units, on ex-date 1 April 2022	90,435	14,200
- CNH0.04640 per unit on 1,832,452.310 units, on ex-date 3 May 2022	85,026	12,788
- CNH0.04148 per unit on 1,832,452.310 units, on ex-date 1 June 2022	76,010	11,360
- CNH0.03300 per unit on 1,832,452.310 units, on ex-date 4 July 2022	60,471	9,031
- CNH0.02641 per unit on 1,832,452.310 units, on ex-date 1 August 2022	48,395	7,137
- CNH0.02238 per unit on 1,832,452.310 units, on ex-date 1 September 2022	41,010	5,932
- CNH0.02065 per unit on 1,832,452.310 units, on ex-date 3 October 2022	37,840	5,330
- CNH0.01634 per unit on 1,832,452.310 units, on ex-date 1 November 2022	29,942	4,105
- CNH0.01089 per unit on 1,832,452.310 units, on ex-date 1 December 2022	19,955	2,829

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Growth Fund (Continued)

	2022 Class currency	US\$
<b>Classic M RMB (Hedged) – Distribution</b>		
- CNHo.01929 per unit on 28,504,926.350 units, on ex-date 3 January 2022	549,860	86,269
- CNHo.01642 per unit on 26,957,441.290 units, on ex-date 1 April 2022	442,641	69,505
- CNHo.01264 per unit on 27,428,969.890 units, on ex-date 4 July 2022	346,702	51,781
- CNHo.00740 per unit on 27,407,430.880 units, on ex-date 10 October 2022	202,815	28,318
<b>Classic HKD – Distribution</b>		
- HKDo.03074 per unit on 895.610 units, on ex-date 3 January 2022	28	4
- HKDo.03009 per unit on 895.610 units, on ex-date 4 February 2022	27	3
- HKDo.02969 per unit on 895.610 units, on ex-date 1 March 2022	27	3
- HKDo.02861 per unit on 895.610 units, on ex-date 1 April 2022	26	3
- HKDo.02681 per unit on 895.610 units, on ex-date 3 May 2022	24	3
- HKDo.02635 per unit on 895.610 units, on ex-date 1 June 2022	24	3
- HKDo.02606 per unit on 895.610 units, on ex-date 4 July 2022	23	3
- HKDo.02573 per unit on 895.610 units, on ex-date 1 August 2022	23	3
- HKDo.02580 per unit on 895.610 units, on ex-date 1 September 2022	23	3
- HKDo.02295 per unit on 895.610 units, on ex-date 3 October 2022	21	3
- HKDo.02239 per unit on 895.610 units, on ex-date 1 November 2022	20	3
- HKDo.02459 per unit on 895.610 units, on ex-date 1 December 2022	22	3
<b>Classic AUD (Hedged) – Distribution</b>		
- AUDo.02840 per unit on 157.190 units, on ex-date 3 January 2022	4	3
- AUDo.02891 per unit on 157.190 units, on ex-date 4 February 2022	5	3
- AUDo.02837 per unit on 157.190 units, on ex-date 1 March 2022	4	3
- AUDo.02559 per unit on 157.190 units, on ex-date 1 April 2022	4	3
- AUDo.02311 per unit on 157.190 units, on ex-date 3 May 2022	4	3
- AUDo.02207 per unit on 157.190 units, on ex-date 1 June 2022	3	2
- AUDo.02312 per unit on 157.190 units, on ex-date 4 July 2022	4	2
- AUDo.02260 per unit on 157.190 units, on ex-date 1 August 2022	4	2
- AUDo.02167 per unit on 157.190 units, on ex-date 1 September 2022	3	2
- AUDo.01935 per unit on 157.190 units, on ex-date 3 October 2022	3	2
- AUDo.01758 per unit on 157.190 units, on ex-date 1 November 2022	3	2
- AUDo.01764 per unit on 157.190 units, on ex-date 1 December 2022	3	2
<b>Classic EUR (Hedged) – Distribution</b>		
- EURO.02193 per unit on 106.530 units, on ex-date 3 January 2022	2	3
- EURO.02259 per unit on 106.530 units, on ex-date 4 February 2022	2	3
- EURO.02341 per unit on 106.530 units, on ex-date 1 March 2022	2	3
- EURO.02028 per unit on 106.530 units, on ex-date 1 April 2022	2	2

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Growth Fund (Continued)

	2022 Class currency	US\$
<b>Classic EUR (Hedged) - Distribution (Continued)</b>		
- EUR0.01749 per unit on 106.530 units, on ex-date 3 May 2022	2	2
- EUR0.01526 per unit on 106.530 units, on ex-date 1 June 2022	2	2
- EUR0.01223 per unit on 106.530 units, on ex-date 4 July 2022	1	1
- EUR0.00823 per unit on 106.530 units, on ex-date 1 August 2022	1	1
- EUR0.00835 per unit on 106.530 units, on ex-date 1 September 2022	1	1
- EUR0.00811 per unit on 106.530 units, on ex-date 3 October 2022	1	1
- EUR0.00663 per unit on 106.530 units, on ex-date 1 November 2022	1	1
- EUR0.00805 per unit on 106.530 units, on ex-date 1 December 2022	1	1
<b>Classic GBP (Hedged) – Distribution</b>		
- GBP0.02724 per unit on 92.080 units, on ex-date 3 January 2022	3	3
- GBP0.02895 per unit on 92.080 units, on ex-date 4 February 2022	3	4
- GBP0.02979 per unit on 92.080 units, on ex-date 1 March 2022	3	4
- GBP0.02831 per unit on 92.080 units, on ex-date 1 April 2022	3	3
- GBP0.02619 per unit on 92.080 units, on ex-date 3 May 2022	2	3
- GBP0.02483 per unit on 92.080 units, on ex-date 1 June 2022	2	3
- GBP0.02282 per unit on 92.080 units, on ex-date 4 July 2022	2	3
- GBP0.01924 per unit on 92.080 units, on ex-date 1 August 2022	2	2
- GBP0.01911 per unit on 92.080 units, on ex-date 1 September 2022	2	2
- GBP0.01721 per unit on 92.080 units, on ex-date 3 October 2022	2	2
- GBP0.01605 per unit on 92.080 units, on ex-date 1 November 2022	1	2
- GBP0.01741 per unit on 92.080 units, on ex-date 1 December 2022	2	2
		<hr/>
		421,965
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

	2021 Class currency	US\$
<b>Classic USD – Distribution</b>		
- US\$0.03281 per unit on 30,859.321 units, on ex-date 4 January 2021	1,012	1,012
- US\$0.03523 per unit on 76,217.120 units, on ex-date 1 February 2021	2,685	2,685
- US\$0.03549 per unit on 85,267.154 units, on ex-date 1 March 2021	3,026	3,026
- US\$0.03395 per unit on 107,035.592 units, on ex-date 1 April 2021	3,634	3,634
- US\$0.03523 per unit on 113,062.840 units, on ex-date 3 May 2021	3,983	3,983
- US\$0.03536 per unit on 164,036.489 units, on ex-date 1 June 2021	5,800	5,800
- US\$0.03536 per unit on 194,130.203 units, on ex-date 2 July 2021	6,864	6,864
- US\$0.03431 per unit on 207,868.520 units, on ex-date 2 August 2021	7,132	7,132
- US\$0.03434 per unit on 241,940.274 units, on ex-date 1 September 2021	8,308	8,308
- US\$0.03379 per unit on 269,552.050 units, on ex-date 4 October 2021	9,108	9,108
- US\$0.03444 per unit on 250,627.500 units, on ex-date 1 November 2021	8,632	8,632
- US\$0.03379 per unit on 204,459.190 units, on ex-date 1 December 2021	6,909	6,909

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Growth Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic RMB (Hedged) – Distribution</b>		
- CNHo.05396 per unit on 813.035 units, on ex-date 1 March 2021	44	7
- CNHo.05163 per unit on 813.035 units, on ex-date 1 April 2021	42	6
- CNHo.05551 per unit on 1,773,255.438 units, on ex-date 3 May 2021	98,433	15,214
- CNHo.05316 per unit on 1,799,415.602 units, on ex-date 1 June 2021	95,657	14,993
- CNHo.05292 per unit on 1,739,115.128 units, on ex-date 2 July 2021	92,034	14,201
- CNHo.05573 per unit on 1,786,181.719 units, on ex-date 2 August 2021	99,544	15,406
- CNHo.05650 per unit on 1,928,090.472 units, on ex-date 1 September 2021	108,937	16,889
- CNHo.05605 per unit on 1,928,090.480 units, on ex-date 4 October 2021	108,069	16,758
- CNHo.05891 per unit on 2,009,529.510 units, on ex-date 1 November 2021	118,381	18,512
- CNHo.05337 per unit on 2,082,555.080 units, on ex-date 1 December 2021	111,146	17,460
<b>Classic M RMB (Hedged) – Distribution</b>		
- CNHo.01864 per unit on 23,792,168.000 units, on ex-date 4 January 2021	443,486	68,738
- CNHo.01929 per unit on 20,589,482.960 units, on ex-date 1 April 2021	397,171	60,384
- CNHo.02016 per unit on 32,117,986.590 units, on ex-date 2 July 2021	647,499	99,910
- CNHo.01985 per unit on 31,529,348.780 units, on ex-date 4 October 2021	625,858	97,051
<b>Classic HKD – Distribution</b>		
- HKDo.03271 per unit on 895.608 units, on ex-date 1 March 2021	29	4
- HKDo.03136 per unit on 895.608 units, on ex-date 1 April 2021	28	4
- HKDo.03252 per unit on 895.608 units, on ex-date 3 May 2021	29	4
- HKDo.03267 per unit on 895.608 units, on ex-date 1 June 2021	29	4
- HKDo.03267 per unit on 895.608 units, on ex-date 2 July 2021	29	4
- HKDo.03176 per unit on 895.608 units, on ex-date 2 August 2021	28	4
- HKDo.03184 per unit on 895.608 units, on ex-date 1 September 2021	29	4
- HKDo.03133 per unit on 895.610 units, on ex-date 4 October 2021	28	4
- HKDo.03188 per unit on 895.610 units, on ex-date 1 November 2021	29	4
- HKDo.03136 per unit on 895.610 units, on ex-date 1 December 2021	28	4
<b>Classic AUD (Hedged) – Distribution</b>		
- AUDo.01766 per unit on 157.186 units, on ex-date 1 March 2021	3	2
- AUDo.01551 per unit on 157.186 units, on ex-date 1 April 2021	2	2
- AUDo.01887 per unit on 157.186 units, on ex-date 3 May 2021	3	2
- AUDo.01877 per unit on 157.186 units, on ex-date 1 June 2021	3	2
- AUDo.01786 per unit on 157.186 units, on ex-date 2 July 2021	3	2
- AUDo.01645 per unit on 157.186 units, on ex-date 2 August 2021	3	2
- AUDo.01597 per unit on 157.186 units, on ex-date 1 September 2021	3	2
- AUDo.01565 per unit on 157.190 units, on ex-date 4 October 2021	2	2
- AUDo.01711 per unit on 157.190 units, on ex-date 1 November 2021	3	2
- AUDo.02991 per unit on 157.190 units, on ex-date 1 December 2021	5	3

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Growth Fund (Continued)

	2021 Class currency	US\$
<b>Classic EUR (Hedged) – Distribution</b>		
- EUR0.03256 per unit on 106.528 units, on ex-date 1 March 2021	3	4
- EUR0.02929 per unit on 106.528 units, on ex-date 1 April 2021	3	4
- EUR0.03802 per unit on 106.528 units, on ex-date 3 May 2021	4	5
- EUR0.03950 per unit on 106.528 units, on ex-date 1 June 2021	4	5
- EUR0.03743 per unit on 106.528 units, on ex-date 2 July 2021	4	5
- EUR0.03534 per unit on 106.528 units, on ex-date 2 August 2021	4	4
- EUR0.03513 per unit on 106.528 units, on ex-date 1 September 2021	4	4
- EUR0.03475 per unit on 106.530 units, on ex-date 4 October 2021	4	4
- EUR0.03435 per unit on 106.530 units, on ex-date 1 November 2021	4	4
- EUR0.02503 per unit on 106.530 units, on ex-date 1 December 2021	3	3
<b>Classic GBP (Hedged) – Distribution</b>		
- GBPO.05356 per unit on 92.080 units, on ex-date 1 March 2021	5	7
- GBPO.04875 per unit on 92.080 units, on ex-date 1 April 2021	4	6
- GBPO.05991 per unit on 92.080 units, on ex-date 3 May 2021	6	8
- GBPO.06285 per unit on 92.080 units, on ex-date 1 June 2021	6	8
- GBPO.06059 per unit on 92.080 units, on ex-date 2 July 2021	6	8
- GBPO.05753 per unit on 92.080 units, on ex-date 2 August 2021	5	7
- GBPO.05692 per unit on 92.080 units, on ex-date 1 September 2021	5	7
- GBPO.05558 per unit on 92.080 units, on ex-date 4 October 2021	5	7
- GBPO.05766 per unit on 92.080 units, on ex-date 1 November 2021	5	7
- GBPO.02961 per unit on 92.080 units, on ex-date 1 December 2021	3	4
		<hr/>
		522,794
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net loss for the year	(7,265,178)	(266,711)
Amount available for distribution to unitholders	(7,265,178)	(266,711)
Interim distributions to unitholders	(900,932)	(1,409,559)
Undistributed loss transferred to net assets attributable to unitholders for the year	8,166,110	1,676,270
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - New Generation Asia Pacific Equity Dividend Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD – Distribution I</b>		
- US\$0.03679 per unit on 469,385.470 units, on ex-date 3 January 2022	17,269	17,269
- US\$0.03654 per unit on 469,385.470 units, on ex-date 4 February 2022	17,151	17,151
- US\$0.03630 per unit on 470,812.030 units, on ex-date 1 March 2022	17,090	17,090
- US\$0.03451 per unit on 447,084.490 units, on ex-date 1 April 2022	15,429	15,429
- US\$0.03178 per unit on 413,944.100 units, on ex-date 3 May 2022	13,155	13,155
- US\$0.03113 per unit on 413,944.100 units, on ex-date 1 June 2022	12,886	12,886
- US\$0.03031 per unit on 414,075.130 units, on ex-date 4 July 2022	12,551	12,551
- US\$0.02929 per unit on 407,839.160 units, on ex-date 1 August 2022	11,946	11,946
- US\$0.02933 per unit on 407,839.160 units, on ex-date 1 September 2022	11,962	11,962
- US\$0.02595 per unit on 407,839.160 units, on ex-date 3 October 2022	10,583	10,583
- US\$0.02444 per unit on 399,437.580 units, on ex-date 1 November 2022	9,762	9,762
- US\$0.02774 per unit on 399,437.580 units, on ex-date 1 December 2022	11,080	11,080
<b>Classic HKD – Distribution I</b>		
- HKD0.03691 per unit on 3,522,685.580 units, on ex-date 3 January 2022	130,022	16,674
- HKD0.03658 per unit on 3,543,910.420 units, on ex-date 4 February 2022	129,636	16,642
- HKD0.03642 per unit on 3,339,513.380 units, on ex-date 1 March 2022	121,625	15,560
- HKD0.03475 per unit on 3,286,607.030 units, on ex-date 1 April 2022	114,210	14,579
- HKD0.03206 per unit on 3,221,474.670 units, on ex-date 3 May 2022	103,280	13,160
- HKD0.03141 per unit on 3,248,137.880 units, on ex-date 1 June 2022	102,024	13,002
- HKD0.03060 per unit on 3,248,137.880 units, on ex-date 4 July 2022	99,393	12,669
- HKD0.02954 per unit on 3,209,426.940 units, on ex-date 1 August 2022	94,806	12,077
- HKD0.02958 per unit on 3,209,426.940 units, on ex-date 1 September 2022	94,935	12,096
- HKD0.02620 per unit on 2,954,597.860 units, on ex-date 3 October 2022	77,410	9,861
- HKD0.02469 per unit on 2,781,147.820 units, on ex-date 1 November 2022	68,667	8,748
- HKD0.02783 per unit on 2,696,591.250 units, on ex-date 1 December 2022	75,046	9,647

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	2022 Class currency	US\$
<b>Classic RMB (Hedged) – Distribution I</b>		
- CNHo.05235 per unit on 6,536,948.280 units, on ex-date 3 January 2022	342,209	53,686
- CNHo.04947 per unit on 6,611,256.560 units, on ex-date 4 February 2022	327,059	51,369
- CNHo.05280 per unit on 6,631,780.320 units, on ex-date 1 March 2022	350,158	55,450
- CNHo.05125 per unit on 6,651,625.510 units, on ex-date 1 April 2022	340,896	53,529
- CNHo.04813 per unit on 6,537,014.260 units, on ex-date 3 May 2022	314,626	47,321
- CNHo.04336 per unit on 6,514,355.200 units, on ex-date 1 June 2022	282,462	42,214
- CNHo.03504 per unit on 6,472,865.390 units, on ex-date 4 July 2022	226,809	33,874
- CNHo.02848 per unit on 5,915,648.350 units, on ex-date 1 August 2022	168,478	24,846
- CNHo.02494 per unit on 5,896,464.600 units, on ex-date 1 September 2022	147,058	21,271
- CNHo.02275 per unit on 5,709,993.660 units, on ex-date 3 October 2022	129,902	18,297
- CNHo.01819 per unit on 5,643,675.390 units, on ex-date 1 November 2022	102,658	14,075
- CNHo.01448 per unit on 5,633,785.190 units, on ex-date 1 December 2022	81,577	11,563
<b>Classic NZD (Hedged) – Distribution I</b>		
- NZDo.03941 per unit on 4,778.600 units, on ex-date 3 January 2022	188	128
- NZDo.03933 per unit on 4,778.600 units, on ex-date 4 February 2022	188	124
- NZDo.03987 per unit on 4,778.600 units, on ex-date 1 March 2022	191	129
- NZDo.03734 per unit on 4,778.600 units, on ex-date 1 April 2022	178	123
- NZDo.03409 per unit on 4,778.600 units, on ex-date 3 May 2022	163	105
- NZDo.03367 per unit on 4,778.600 units, on ex-date 1 June 2022	161	104
- NZDo.03291 per unit on 4,778.600 units, on ex-date 4 July 2022	157	98
- NZDo.03024 per unit on 4,778.600 units, on ex-date 1 August 2022	145	92
- NZDo.02961 per unit on 4,778.600 units, on ex-date 1 September 2022	141	86
- NZDo.02552 per unit on 4,778.600 units, on ex-date 3 October 2022	122	70
- NZDo.02247 per unit on 4,778.600 units, on ex-date 1 November 2022	107	63
- NZDo.02438 per unit on 4,778.600 units, on ex-date 1 December 2022	117	74
<b>Classic RMB – Distribution I</b>		
- CNHo.03797 per unit on 541,943.740 units, on ex-date 3 January 2022	20,578	3,228
- CNHo.03748 per unit on 496,536.990 units, on ex-date 4 February 2022	18,610	2,923
- CNHo.03716 per unit on 490,901.150 units, on ex-date 1 March 2022	18,242	2,889
- CNHo.03569 per unit on 490,901.150 units, on ex-date 1 April 2022	17,520	2,751
- CNHo.03394 per unit on 490,901.150 units, on ex-date 3 May 2022	16,661	2,506
- CNHo.03382 per unit on 490,901.150 units, on ex-date 1 June 2022	16,602	2,481
- CNHo.03280 per unit on 490,901.150 units, on ex-date 4 July 2022	16,102	2,405
- CNHo.03206 per unit on 490,901.150 units, on ex-date 1 August 2022	15,738	2,321
- CNHo.03255 per unit on 490,901.150 units, on ex-date 1 September 2022	15,979	2,311
- CNHo.03011 per unit on 490,901.150 units, on ex-date 3 October 2022	14,781	2,082
- CNHo.02897 per unit on 477,009.600 units, on ex-date 1 November 2022	13,819	1,895
- CNHo.03214 per unit on 477,009.600 units, on ex-date 1 December 2022	15,331	2,173

# AMUNDI HK PORTFOLIOS

## NOTES TO THE FINANCIAL STATEMENTS

### 17 Distributions (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	2022 Class currency	US\$
<b>Classic CAD (Hedged) - Distribution I</b>		
- CADo.04498 per unit on 76.610 units, on ex-date 3 January 2022	3	3
- CADo.04614 per unit on 76.610 units, on ex-date 4 February 2022	4	3
- CADo.04633 per unit on 76.610 units, on ex-date 1 March 2022	4	3
- CADo.04338 per unit on 76.610 units, on ex-date 1 April 2022	3	3
- CADo.04086 per unit on 76.610 units, on ex-date 3 May 2022	3	2
- CADo.04018 per unit on 76.610 units, on ex-date 1 June 2022	3	2
- CADo.03852 per unit on 76.610 units, on ex-date on 4 July 2022	3	2
- CADo.03670 per unit on 76.610 units, on ex-date 1 August 2022	3	2
- CADo.03777 per unit on 76.610 units, on ex-date 1 September 2022	3	2
- CADo.03395 per unit on 76.610 units, on ex-date 3 October 2022	3	2
- CADo.03074 per unit on 76.610 units, on ex-date 1 November 2022	2	2
- CADo.03361 per unit on 76.610 units, on ex-date 1 December 2022	3	2
<b>Classic AUD (Hedged) - Distribution I</b>		
- AUDo.03317 per unit on 282,733.360 units, on ex-date 3 January 2022	9,378	6,741
- AUDo.03391 per unit on 306,554.710 units, on ex-date 4 February 2022	10,395	7,337
- AUDo.03361 per unit on 306,554.710 units, on ex-date 1 March 2022	10,303	7,480
- AUDo.03037 per unit on 306,554.710 units, on ex-date 1 April 2022	9,310	6,974
- AUDo.02722 per unit on 306,554.710 units, on ex-date 3 May 2022	8,344	5,922
- AUDo.02604 per unit on 292,473.400 units, on ex-date 1 June 2022	7,616	5,474
- AUDo.02652 per unit on 292,473.400 units, on ex-date 4 July 2022	7,756	5,316
- AUDo.02549 per unit on 290,221.110 units, on ex-date 1 August 2022	7,398	5,209
- AUDo.02461 per unit on 290,221.110 units, on ex-date 1 September 2022	7,142	4,844
- AUDo.02185 per unit on 290,221.110 units, on ex-date 3 October 2022	6,341	4,122
- AUDo.01948 per unit on 290,221.110 units, on ex-date 1 November 2022	5,654	3,613
- AUDo.02053 per unit on 270,448.090 units, on ex-date 1 December 2022	5,552	3,781
<b>Classic M RMB (Hedged) - Distribution</b>		
- CNHo.01622 per unit on 8,398,325.560 units, on ex-date 3 January 2022	136,221	21,372
- CNHo.01412 per unit on 8,318,325.560 units, on ex-date 1 April 2022	117,455	18,443
- CNHo.01075 per unit on 8,076,137.110 units, on ex-date 4 July 2022	86,818	12,967
- CNHo.00660 per unit on 7,676,200.820 units, on ex-date 10 October 2022	50,663	7,074
		<hr/>
		900,932

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic USD Distribution I</b>		
- US\$0.04586 per unit on 164,628.997 units, on ex-date 4 January 2021	7,550	7,550
- US\$0.05150 per unit on 191,871.527 units, on ex-date 1 February 2021	9,881	9,881
- US\$0.05165 per unit on 206,460.296 units, on ex-date 1 March 2021	10,664	10,664
- US\$0.04814 per unit on 247,995.055 units, on ex-date 1 April 2021	11,938	11,938
- US\$0.05116 per unit on 276,149.732 units, on ex-date 3 May 2021	14,128	14,128
- US\$0.05072 per unit on 285,933.800 units, on ex-date 1 June 2021	14,503	14,503
- US\$0.04980 per unit on 470,735.540 units, on ex-date 2 July 2021	23,443	23,443
- US\$0.03988 per unit on 467,684.298 units, on ex-date 2 August 2021	18,651	18,651
- US\$0.03940 per unit on 485,023.144 units, on ex-date 1 September 2021	19,110	19,110
- US\$0.03813 per unit on 484,100.920 units, on ex-date 4 October 2021	18,459	18,459
- US\$0.03813 per unit on 486,106.420 units, on ex-date 1 November 2021	18,535	18,535
- US\$0.03707 per unit on 469,385.470 units, on ex-date 1 December 2021	17,400	17,400
<b>Classic HKD Distribution I</b>		
- HKD0.04566 per unit on 2,092,952.474 units, on ex-date 4 January 2021	95,564	12,325
- HKD0.05131 per unit on 2,626,035.669 units, on ex-date 1 February 2021	134,742	17,380
- HKD0.05150 per unit on 2,703,156.580 units, on ex-date 1 March 2021	139,213	17,947
- HKD0.04805 per unit on 2,644,878.345 units, on ex-date 1 April 2021	127,086	16,343
- HKD0.05102 per unit on 3,073,803.067 units, on ex-date 3 May 2021	156,825	20,193
- HKD0.05063 per unit on 3,566,538.136 units, on ex-date 1 June 2021	180,574	23,274
- HKD0.04970 per unit on 3,602,812.636 units, on ex-date 2 July 2021	179,060	23,053
- HKD0.03988 per unit on 3,748,761.203 units, on ex-date 2 August 2021	149,501	19,235
- HKD0.03944 per unit on 3,312,011.489 units, on ex-date 1 September 2021	130,626	16,799
- HKD0.03813 per unit on 3,413,457.660 units, on ex-date 4 October 2021	130,155	16,716
- HKD0.03809 per unit on 3,657,459.020 units, on ex-date 1 November 2021	139,313	17,900
- HKD0.03715 per unit on 3,527,979.660 units, on ex-date 1 December 2021	131,064	16,820
<b>Classic RMB (Hedged) Distribution I</b>		
- CNH0.04839 per unit on 247,935.932 units, on ex-date 4 January 2021	11,998	1,860
- CNH0.05413 per unit on 247,935.932 units, on ex-date 1 February 2021	13,421	2,072
- CNH0.05418 per unit on 438,189.420 units, on ex-date 1 March 2021	23,741	3,671
- CNH0.05107 per unit on 525,205.653 units, on ex-date 1 April 2021	26,822	4,078
- CNH0.05365 per unit on 534,224.423 units, on ex-date 3 May 2021	28,661	4,430
- CNH0.05262 per unit on 534,224.423 units, on ex-date 1 June 2021	28,111	4,406
- CNH0.05223 per unit on 548,115.974 units, on ex-date 2 July 2021	28,628	4,417
- CNH0.04192 per unit on 548,115.974 units, on ex-date 2 August 2021	22,977	3,556
- CNH0.04131 per unit on 548,115.974 units, on ex-date 1 September 2021	22,643	3,510
- CNH0.03993 per unit on 548,115.980 units, on ex-date 4 October 2021	21,886	3,394
- CNH0.03940 per unit on 541,943.740 units, on ex-date 1 November 2021	21,353	3,339
- CNH0.03842 per unit on 541,943.740 units, on ex-date 1 December 2021	20,821	3,271

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic NZD (Hedged) Distribution I</b>		
- NZDo.04329 per unit on 42,323.901 units, on ex-date 4 January 2021	1,832	1,317
- NZDo.04867 per unit on 41,883.946 units, on ex-date 1 February 2021	2,038	1,459
- NZDo.05113 per unit on 5,871.252 units, on ex-date 1 March 2021	300	218
- NZDo.04800 per unit on 4,778.596 units, on ex-date 1 April 2021	229	161
- NZDo.05129 per unit on 4,778.596 units, on ex-date 3 May 2021	245	176
- NZDo.05086 per unit on 4,778.596 units, on ex-date 1 June 2021	243	176
- NZDo.04984 per unit on 4,778.596 units, on ex-date 2 July 2021	238	167
- NZDo.03985 per unit on 4,778.596 units, on ex-date 2 August 2021	190	133
- NZDo.03954 per unit on 4,778.596 units, on ex-date 1 September 2021	189	134
- NZDo.03783 per unit on 4,778.600 units, on ex-date 4 October 2021	181	126
- NZDo.04002 per unit on 4,778.600 units, on ex-date 1 November 2021	191	137
- NZDo.03978 per unit on 4,778.600 units, on ex-date 1 December 2021	190	130
<b>Classic RMB Distribution I</b>		
- CNHo.06223 per unit on 4,035,811.667 units, on ex-date 4 January 2021	251,149	38,927
- CNHo.06987 per unit on 3,948,452.097 units, on ex-date 1 February 2021	275,878	42,591
- CNHo.07073 per unit on 5,686,238.259 units, on ex-date 1 March 2021	402,188	62,194
- CNHo.06787 per unit on 4,204,715.434 units, on ex-date 1 April 2021	285,374	43,387
- CNHo.07129 per unit on 5,454,052.621 units, on ex-date 3 May 2021	388,819	60,097
- CNHo.06815 per unit on 5,845,413.069 units, on ex-date 1 June 2021	398,365	62,437
- CNHo.06661 per unit on 5,808,348.956 units, on ex-date 2 July 2021	386,894	59,698
- CNHo.06066 per unit on 5,887,169.505 units, on ex-date 2 August 2021	357,116	55,271
- CNHo.06054 per unit on 6,180,535.157 units, on ex-date 1 September 2021	374,170	58,008
- CNHo.05900 per unit on 6,361,304.960 units, on ex-date 4 October 2021	375,317	58,200
- CNHo.06069 per unit on 6,480,579.620 units, on ex-date 1 November 2021	393,306	61,503
- CNHo.05501 per unit on 6,553,032.810 units, on ex-date 1 December 2021	360,482	56,630
<b>Classic CAD (Hedged) Distribution I</b>		
- CADo.05461 per unit on 76.614 units, on ex-date 4 January 2021	4	3
- CADo.06197 per unit on 76.614 units, on ex-date 1 February 2021	5	4
- CADo.06369 per unit on 76.614 units, on ex-date 1 March 2021	5	4
- CADo.05949 per unit on 76.614 units, on ex-date 1 April 2021	5	4
- CADo.06374 per unit on 76.614 units, on ex-date 3 May 2021	5	4
- CADo.06309 per unit on 76.614 units, on ex-date 1 June 2021	5	4
- CADo.06239 per unit on 76.614 units, on ex-date 2 July 2021	5	4
- CADo.05001 per unit on 76.614 units, on ex-date 2 August 2021	4	3
- CADo.04977 per unit on 76.614 units, on ex-date 1 September 2021	4	3
- CADo.04817 per unit on 76.610 units, on ex-date 4 October 2021	4	3
- CADo.04815 per unit on 76.610 units, on ex-date 1 November 2021	4	3
- CADo.04668 per unit on 76.610 units, on ex-date 1 December 2021	4	3

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	2021 Class currency	US\$
<b>Classic AUD (Hedged) Distribution I</b>		
- AUDo.04026 per unit on 342,270.767 units, on ex-date 4 January 2021	13,780	10,586
- AUDo.04633 per unit on 426,021.747 units, on ex-date 1 February 2021	19,738	15,035
- AUDo.04832 per unit on 428,284.864 units, on ex-date 1 March 2021	20,695	16,110
- AUDo.04489 per unit on 488,449.268 units, on ex-date 1 April 2021	21,926	16,671
- AUDo.04765 per unit on 478,647.136 units, on ex-date 3 May 2021	22,808	17,702
- AUDo.04740 per unit on 381,197.695 units, on ex-date 1 June 2021	18,069	14,024
- AUDo.04641 per unit on 381,197.695 units, on ex-date 2 July 2021	17,691	13,251
- AUDo.03683 per unit on 319,619.994 units, on ex-date 2 August 2021	11,772	8,682
- AUDo.03640 per unit on 319,619.994 units, on ex-date 1 September 2021	11,634	8,576
- AUDo.03519 per unit on 319,619.990 units, on ex-date 4 October 2021	11,247	8,190
- AUDo.03526 per unit on 314,797.730 units, on ex-date 1 November 2021	11,100	8,363
- AUDo.03425 per unit on 316,302.080 units, on ex-date 1 December 2021	10,833	7,741
<b>Classic M RMB (Hedged) Distribution</b>		
- CNHo.01871 per unit on 20,350,146.140 units, on ex-date 4 January 2021	380,751	59,014
- CNHo.01964 per unit on 12,892,284.050 units, on ex-date 1 April 2021	253,204	38,496
- CNHo.02036 per unit on 10,748,198.230 units, on ex-date 2 July 2021	218,833	33,766
- CNHo.01692 per unit on 9,826,764.000 units, on ex-date 4 October 2021	166,269	25,782
		<hr/>
		1,409,559
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net (loss)/income	(2,501,095)	911,751
Amount available for distribution to unitholders	(2,501,095)	911,751
Interim distributions to unitholders	(218,445)	(315,066)
Undistributed loss/(income) transferred to net assets attributable to unitholders for the year	2,719,540	(596,685)
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Global Ageing Planet Opportunities Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD - Distribution I</b>		
- US\$0.03024 per unit on 165,669.080 units, on ex-date 3 January 2022	5,010	5,010
- US\$0.02782 per unit on 165,669.080 units, on ex-date 4 February 2022	4,609	4,609
- US\$0.02750 per unit on 165,669.080 units, on ex-date 1 March 2022	4,556	4,556
- US\$0.02784 per unit on 164,271.300 units, on ex-date 1 April 2022	4,573	4,573
- US\$0.02710 per unit on 164,271.300 units, on ex-date 3 May 2022	4,452	4,452
- US\$0.02622 per unit on 164,030.300 units, on ex-date 1 June 2022	4,301	4,301
- US\$0.02543 per unit on 144,280.440 units, on ex-date 4 July 2022	3,669	3,669
- US\$0.02585 per unit on 144,280.440 units, on ex-date 1 August 2022	3,730	3,730
- US\$0.02580 per unit on 144,280.440 units, on ex-date 1 September 2022	3,722	3,722
- US\$0.02279 per unit on 144,280.440 units, on ex-date 3 October 2022	3,288	3,288
- US\$0.02387 per unit on 144,280.440 units, on ex-date 1 November 2022	3,444	3,444
- US\$0.02530 per unit on 141,249.070 units, on ex-date 1 December 2022	3,574	3,574
<b>Classic HKD - Distribution I</b>		
- HKD0.03041 per unit on 1,353,107.920 units, on ex-date 3 January 2022	41,148	5,277
- HKD0.02794 per unit on 1,322,801.450 units, on ex-date 4 February 2022	36,959	4,745
- HKD0.02767 per unit on 1,303,560.200 units, on ex-date 1 March 2022	36,070	4,615
- HKD0.02812 per unit on 1,303,560.200 units, on ex-date 1 April 2022	36,656	4,679
- HKD0.02745 per unit on 1,303,560.200 units, on ex-date 3 May 2022	35,783	4,559
- HKD0.02656 per unit on 1,292,251.970 units, on ex-date 1 June 2022	34,322	4,374
- HKD0.02575 per unit on 1,292,251.970 units, on ex-date 4 July 2022	33,275	4,241
- HKD0.02619 per unit on 1,292,619.330 units, on ex-date 1 August 2022	33,854	4,313
- HKD0.02612 per unit on 1,293,069.720 units, on ex-date 1 September 2022	33,775	4,303
- HKD0.02306 per unit on 1,293,069.720 units, on ex-date 3 October 2022	29,818	3,799
- HKD0.02417 per unit on 1,293,069.720 units, on ex-date 1 November 2022	31,253	3,981
- HKD0.02550 per unit on 1,259,036.210 units, on ex-date 1 December 2022	32,105	4,127

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

#### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	2022	
	Class	US\$
	currency	
<b>Classic RMB (Hedged) - Distribution I</b>		
- CNHo.05355 per unit on 865,898.550 units, on ex-date 3 January 2022	46,369	7,274
- CNHo.04612 per unit on 755,228.020 units, on ex-date 4 February 2022	34,831	5,471
- CNHo.05018 per unit on 755,228.020 units, on ex-date 1 March 2022	37,897	6,001
- CNHo.05221 per unit on 741,122.900 units, on ex-date 1 April 2022	38,694	6,076
- CNHo.05230 per unit on 741,217.780 units, on ex-date 3 May 2022	38,766	5,830
- CNHo.04519 per unit on 741,217.780 units, on ex-date 1 June 2022	33,496	5,006
- CNHo.03372 per unit on 847,534.700 units, on ex-date 4 July 2022	28,579	4,268
- CNHo.02626 per unit on 741,217.780 units, on ex-date 1 August 2022	19,464	2,870
- CNHo.02093 per unit on 671,808.460 units, on ex-date 1 September 2022	14,061	2,034
- CNHo.01943 per unit on 671,808.460 units, on ex-date 3 October 2022	13,053	1,839
- CNHo.01512 per unit on 603,837.830 units, on ex-date 1 November 2022	9,130	1,252
- CNHo.00657 per unit on 509,916.130 units, on ex-date 1 December 2022	3,350	475
<b>Classic RMB (Hedged) - Distribution II</b>		
- CNHo.08000 per unit on 181,126.230 units, on ex-date 3 January 2022	14,490	2,273
- CNHo.03915 per unit on 204,518.630 units, on ex-date 4 February 2022	8,007	1,258
- CNHo.04265 per unit on 178,170.600 units, on ex-date 1 March 2022	7,599	1,203
- CNHo.04437 per unit on 175,259.710 units, on ex-date 1 April 2022	7,776	1,221
- CNHo.04442 per unit on 175,259.710 units, on ex-date 3 May 2022	7,785	1,171
- CNHo.03842 per unit on 175,259.710 units, on ex-date 1 June 2022	6,733	1,006
- CNHo.02864 per unit on 175,259.710 units, on ex-date 4 July 2022	5,019	750
- CNHo.02231 per unit on 175,610.960 units, on ex-date 1 August 2022	3,918	578
- CNHo.01777 per unit on 175,610.960 units, on ex-date 1 September 2022	3,121	451
- CNHo.01651 per unit on 175,610.960 units, on ex-date 3 October 2022	2,899	408
- CNHo.01285 per unit on 159,815.280 units, on ex-date 1 November 2022	2,054	282
- CNHo.00558 per unit on 159,815.280 units, on ex-date 1 December 2022	892	126
<b>Classic AUD (Hedged) - Distribution</b>		
- AUDo.02583 per unit on 195,708.830 units, on ex-date 3 January 2022	5,055	3,633
- AUDo.02500 per unit on 195,708.830 units, on ex-date 4 February 2022	4,893	3,454
- AUDo.02461 per unit on 195,708.830 units, on ex-date 1 March 2022	4,816	3,496
- AUDo.02289 per unit on 195,708.830 units, on ex-date 1 April 2022	4,480	3,356
- AUDo.02126 per unit on 195,708.830 units, on ex-date 3 May 2022	4,161	2,953
- AUDo.01975 per unit on 195,708.830 units, on ex-date 1 June 2022	3,865	2,778
- AUDo.02076 per unit on 195,708.830 units, on ex-date 4 July 2022	4,063	2,785
- AUDo.02084 per unit on 194,162.820 units, on ex-date 1 August 2022	4,046	2,849
- AUDo.01954 per unit on 194,162.820 units, on ex-date 1 September 2022	3,794	2,573
- AUDo.01730 per unit on 194,162.820 units, on ex-date 3 October 2022	3,359	2,183
- AUDo.01643 per unit on 194,162.820 units, on ex-date 1 November 2022	3,190	2,039
- AUDo.01511 per unit on 194,162.820 units, on ex-date 1 December 2022	2,934	1,998

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	2022 Class currency	US\$
<b>Classic NZD (Hedged) - Distribution I</b>		
- NZDo.03301 per unit on 43,875.630 units, on ex-date 3 January 2022	1,448	982
- NZDo.03070 per unit on 44,197.330 units, on ex-date 4 February 2022	1,357	895
- NZDo.03128 per unit on 44,197.330 units, on ex-date 1 March 2022	1,382	936
- NZDo.03096 per unit on 44,197.330 units, on ex-date 1 April 2022	1,368	945
- NZDo.02980 per unit on 44,197.330 units, on ex-date 3 May 2022	1,317	847
- NZDo.02923 per unit on 44,197.330 units, on ex-date 1 June 2022	1,292	839
- NZDo.02850 per unit on 60,351.170 units, on ex-date 4 July 2022	1,720	1,068
- NZDo.02671 per unit on 50,739.030 units, on ex-date 1 August 2022	1,355	860
- NZDo.02568 per unit on 54,662.040 units, on ex-date 1 September 2022	1,404	852
- NZDo.02172 per unit on 54,662.040 units, on ex-date 3 October 2022	1,187	679
- NZDo.02030 per unit on 54,662.040 units, on ex-date 1 November 2022	1,110	648
- NZDo.01994 per unit on 54,662.040 units, on ex-date 1 December 2022	1,090	695
<b>Classic GBP (Hedged) – Distribution I</b>		
- GBPo.02777 per unit on 20,972.450 units, on ex-date 3 January 2022	582	783
- GBPo.02848 per unit on 20,972.450 units, on ex-date 4 February 2022	597	808
- GBPo.02984 per unit on 20,972.450 units, on ex-date 1 March 2022	626	836
- GBPo.02974 per unit on 20,972.450 units, on ex-date 1 April 2022	624	818
- GBPo.02863 per unit on 20,972.450 units, on ex-date 3 May 2022	600	751
- GBPo.02640 per unit on 20,972.450 units, on ex-date 1 June 2022	554	692
- GBPo.02316 per unit on 20,972.450 units, on ex-date 4 July 2022	486	588
- GBPo.01887 per unit on 20,972.450 units, on ex-date 1 August 2022	396	486
- GBPo.01856 per unit on 22,796.360 units, on ex-date 1 September 2022	423	488
- GBPo.01673 per unit on 32,503.670 units, on ex-date 3 October 2022	544	613
- GBPo.01633 per unit on 32,503.670 units, on ex-date 1 November 2022	531	608
- GBPo.01691 per unit on 32,503.670 units, on ex-date 1 December 2022	550	674
<b>Classic RMB - Distribution I</b>		
- CNHo.03305 per unit on 105,631.680 units, on ex-date 3 January 2022	3,491	548
- CNHo.03024 per unit on 105,631.680 units, on ex-date 4 February 2022	3,194	502
- CNHo.02982 per unit on 105,631.680 units, on ex-date 1 March 2022	3,150	499
- CNHo.03048 per unit on 93,458.890 units, on ex-date 1 April 2022	2,849	447
- CNHo.03066 per unit on 93,458.890 units, on ex-date 3 May 2022	2,865	431
- CNHo.03016 per unit on 93,458.890 units, on ex-date 1 June 2022	2,819	421
- CNHo.02915 per unit on 93,458.890 units, on ex-date 4 July 2022	2,724	407
- CNHo.02997 per unit on 93,540.150 units, on ex-date 1 August 2022	2,803	413
- CNHo.03034 per unit on 72,741.130 units, on ex-date 1 September 2022	2,207	319
- CNHo.02787 per unit on 72,741.130 units, on ex-date 3 October 2022	2,027	286
- CNHo.02999 per unit on 72,741.130 units, on ex-date 1 November 2022	2,182	299
- CNHo.03110 per unit on 72,741.130 units, on ex-date 1 December 2022	2,262	321
		<hr/>
		218,445

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic USD Distribution I</b>		
- US\$0.02757 per unit on 180,796.762 units, on ex-date 4 January 2021	4,985	4,985
- US\$0.02841 per unit on 176,325.242 units, on ex-date 1 February 2021	5,009	5,009
- US\$0.02881 per unit on 168,891.342 units, on ex-date 1 March 2021	4,866	4,866
- US\$0.02873 per unit on 165,623.105 units, on ex-date 1 April 2021	4,758	4,758
- US\$0.03021 per unit on 118,676.937 units, on ex-date 3 May 2021	3,585	3,585
- US\$0.03041 per unit on 114,897.493 units, on ex-date 1 June 2021	3,494	3,494
- US\$0.03041 per unit on 114,897.493 units, on ex-date 2 July 2021	3,494	3,494
- US\$0.03046 per unit on 113,008.214 units, on ex-date 2 August 2021	3,442	3,442
- US\$0.03127 per unit on 87,948.943 units, on ex-date 1 September 2021	2,750	2,750
- US\$0.03088 per unit on 90,980.320 units, on ex-date 4 October 2021	2,809	2,809
- US\$0.03117 per unit on 90,633.320 units, on ex-date 1 November 2021	2,825	2,825
- US\$0.03046 per unit on 164,830.810 units, on ex-date 1 December 2021	5,021	5,021
<b>Classic HKD Distribution I</b>		
- HKDo.02757 per unit on 1,664,636.911 units, on ex-date 4 January 2021	45,894	5,919
- HKDo.02844 per unit on 1,577,594.072 units, on ex-date 1 February 2021	44,867	5,787
- HKDo.02881 per unit on 1,548,026.077 units, on ex-date 1 March 2021	44,599	5,749
- HKDo.02881 per unit on 1,537,345.819 units, on ex-date 1 April 2021	44,291	5,696
- HKDo.03026 per unit on 1,361,608.989 units, on ex-date 3 May 2021	41,202	5,305
- HKDo.03046 per unit on 1,258,794.885 units, on ex-date 1 June 2021	38,343	4,942
- HKDo.03046 per unit on 1,239,491.850 units, on ex-date 2 July 2021	37,755	4,861
- HKDo.03056 per unit on 1,223,036.233 units, on ex-date 2 August 2021	37,376	4,809
- HKDo.03140 per unit on 1,313,318.394 units, on ex-date 1 September 2021	41,238	5,304
- HKDo.03100 per unit on 1,391,038.300 units, on ex-date 4 October 2021	43,122	5,538
- HKDo.03127 per unit on 1,398,989.460 units, on ex-date 1 November 2021	43,746	5,621
- HKDo.03066 per unit on 1,340,761.680 units, on ex-date 1 December 2021	41,108	5,276
<b>Classic RMB (Hedged) Distribution I</b>		
- CNHo.04948 per unit on 820,779.445 units, on ex-date 4 January 2021	40,612	6,295
- CNHo.05099 per unit on 789,530.855 units, on ex-date 1 February 2021	40,258	6,215
- CNHo.05233 per unit on 771,543.548 units, on ex-date 1 March 2021	40,375	6,244
- CNHo.05456 per unit on 760,384.441 units, on ex-date 1 April 2021	41,487	6,307
- CNHo.05644 per unit on 885,156.441 units, on ex-date 3 May 2021	49,958	7,722
- CNHo.05373 per unit on 961,214.135 units, on ex-date 1 June 2021	51,646	8,095
- CNHo.05341 per unit on 938,974.938 units, on ex-date 2 July 2021	50,151	7,738
- CNHo.05890 per unit on 1,008,482.831 units, on ex-date 2 August 2021	59,400	9,193
- CNHo.06134 per unit on 996,624.971 units, on ex-date 1 September 2021	61,133	9,478
- CNHo.06115 per unit on 912,771.260 units, on ex-date 4 October 2021	55,816	8,655
- CNHo.06410 per unit on 889,917.110 units, on ex-date 1 November 2021	57,044	8,920
- CNHo.05709 per unit on 889,917.110 units, on ex-date 1 December 2021	50,805	7,981

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	2021	
	Class	US\$
	currency	
<b>Classic RMB (Hedged) Distribution II</b>		
- CNHo.04447 per unit on 267,902.662 units, on ex-date 4 January 2021	11,914	1,846
- CNHo.04588 per unit on 235,206.234 units, on ex-date 1 February 2021	10,791	1,666
- CNHo.04706 per unit on 220,743.844 units, on ex-date 1 March 2021	10,388	1,606
- CNHo.17000 per unit on 220,743.844 units, on ex-date 1 April 2021	37,526	5,705
- CNHo.05016 per unit on 213,138.044 units, on ex-date 3 May 2021	10,691	1,652
- CNHo.04777 per unit on 213,138.044 units, on ex-date 1 June 2021	10,182	1,596
- CNHo.48000 per unit on 222,063.897 units, on ex-date 2 July 2021	106,591	16,447
- CNHo.05019 per unit on 222,638.321 units, on ex-date 2 August 2021	11,174	1,729
- CNHo.05230 per unit on 172,736.113 units, on ex-date 1 September 2021	9,034	1,401
- CNHo.05217 per unit on 172,736.110 units, on ex-date 4 October 2021	9,012	1,397
- CNHo.05467 per unit on 174,348.120 units, on ex-date 1 November 2021	9,532	1,491
- CNHo.04873 per unit on 176,240.310 units, on ex-date 1 December 2021	8,588	1,349
<b>Classic AUD (Hedged) Distribution I</b>		
- AUDo.02165 per unit on 264,317.677 units, on ex-date 4 January 2021	5,722	4,396
- AUDo.02351 per unit on 253,752.287 units, on ex-date 1 February 2021	5,966	4,544
- AUDo.02582 per unit on 235,813.193 units, on ex-date 1 March 2021	6,089	4,740
- AUDo.02564 per unit on 234,882.883 units, on ex-date 1 April 2021	6,022	4,579
- AUDo.02693 per unit on 214,891.088 units, on ex-date 3 May 2021	5,787	4,492
- AUDo.02724 per unit on 207,542.564 units, on ex-date 1 June 2021	5,653	4,388
- AUDo.02711 per unit on 207,542.564 units, on ex-date 2 July 2021	5,626	4,214
- AUDo.02701 per unit on 200,012.105 units, on ex-date 2 August 2021	5,402	3,985
- AUDo.02782 per unit on 198,507.066 units, on ex-date 1 September 2021	5,522	4,071
- AUDo.02746 per unit on 198,507.080 units, on ex-date 4 October 2021	5,451	3,969
- AUDo.02783 per unit on 194,162.820 units, on ex-date 1 November 2021	5,404	4,071
- AUDo.02715 per unit on 194,162.820 units, on ex-date 1 December 2021	5,272	3,767
<b>Classic NZD (Hedged) Distribution I</b>		
- NZDo.02421 per unit on 63,815.261 units, on ex-date 4 January 2021	1,545	1,111
- NZDo.02500 per unit on 52,015.261 units, on ex-date 1 February 2021	1,300	930
- NZDo.02759 per unit on 49,263.338 units, on ex-date 1 March 2021	1,359	989
- NZDo.02801 per unit on 49,477.007 units, on ex-date 1 April 2021	1,386	972
- NZDo.02974 per unit on 46,618.501 units, on ex-date 3 May 2021	1,386	998
- NZDo.02991 per unit on 46,092.104 units, on ex-date 1 June 2021	1,379	1,000
- NZDo.02985 per unit on 46,345.773 units, on ex-date 2 July 2021	1,383	968
- NZDo.02963 per unit on 44,552.788 units, on ex-date 2 August 2021	1,320	922
- NZDo.03077 per unit on 44,552.788 units, on ex-date 1 September 2021	1,371	970
- NZDo.02988 per unit on 40,148.030 units, on ex-date 4 October 2021	1,200	835
- NZDo.03308 per unit on 40,148.030 units, on ex-date 1 November 2021	1,328	955
- NZDo.03342 per unit on 40,148.030 units, on ex-date 1 December 2021	1,342	919

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	2021 Class currency	US\$
<b>Classic GBP (Hedged) Distribution I</b>		
- GBPo.02214 per unit on 1,188.420 units, on ex-date 4 January 2021	26	36
- GBPo.02439 per unit on 1,188.420 units, on ex-date 1 February 2021	29	40
- GBPo.02809 per unit on 1,188.420 units, on ex-date 1 March 2021	33	47
- GBPo.02785 per unit on 1,188.420 units, on ex-date 1 April 2021	33	46
- GBPo.02962 per unit on 1,063.286 units, on ex-date 3 May 2021	31	44
- GBPo.03030 per unit on 1,063.286 units, on ex-date 1 June 2021	32	46
- GBPo.03033 per unit on 1,063.286 units, on ex-date 2 July 2021	32	44
- GBPo.02999 per unit on 3,312.202 units, on ex-date 2 August 2021	99	138
- GBPo.03099 per unit on 3,312.202 units, on ex-date 1 September 2021	103	142
- GBPo.03074 per unit on 21,975.840 units, on ex-date 4 October 2021	676	919
- GBPo.03133 per unit on 21,975.840 units, on ex-date 1 November 2021	689	942
- GBPo.03044 per unit on 20,972.450 units, on ex-date 1 December 2021	638	850
<b>Classic RMB Distribution I</b>		
- CNHo.03085 per unit on 81,791.441 units, on ex-date 4 January 2021	2,523	391
- CNHo.03167 per unit on 81,791.441 units, on ex-date 1 February 2021	2,590	400
- CNHo.03201 per unit on 81,791.441 units, on ex-date 1 March 2021	2,618	405
- CNHo.03231 per unit on 81,791.441 units, on ex-date 1 April 2021	2,643	402
- CNHo.03359 per unit on 81,791.441 units, on ex-date 3 May 2021	2,747	425
- CNHo.03344 per unit on 81,791.441 units, on ex-date 1 June 2021	2,735	429
- CNHo.03379 per unit on 85,393.264 units, on ex-date 2 July 2021	2,885	445
- CNHo.03389 per unit on 120,547.093 units, on ex-date 2 August 2021	4,085	632
- CNHo.03473 per unit on 122,652.224 units, on ex-date 1 September 2021	4,260	660
- CNHo.03426 per unit on 139,993.950 units, on ex-date 4 October 2021	4,796	744
- CNHo.03413 per unit on 139,993.950 units, on ex-date 1 November 2021	4,778	747
- CNHo.03342 per unit on 139,993.950 units, on ex-date 1 December 2021	4,679	734
		<hr/>
		315,066
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net (loss)/income for the year	(62,845,739)	2,903,553
Amount available for distribution to unitholders	(62,845,739)	2,903,553
Interim distributions to unitholders	(921,752)	(2,476,832)
Undistributed loss/(income) transferred to net assets attributable to unitholders for the year	63,767,491	(426,721)
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Disruptive Opportunities Equity Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD - Distribution</b>		
- US\$0.01543 per unit on 3,370,851.320 units, on ex-date 3 January 2022	52,012	52,012
- US\$0.01328 per unit on 3,275,321.190 units, on ex-date 4 February 2022	43,496	43,496
- US\$0.01279 per unit on 3,198,091.340 units, on ex-date 1 March 2022	40,904	40,904
- US\$0.01316 per unit on 3,089,320.250 units, on ex-date 1 April 2022	40,655	40,655
- US\$0.01190 per unit on 3,007,285.040 units, on ex-date 3 May 2022	35,787	35,787
- US\$0.01059 per unit on 2,888,533.830 units, on ex-date 1 June 2022	30,590	30,590
- US\$0.01044 per unit on 2,818,320.060 units, on ex-date 4 July 2022	29,423	29,423
- US\$0.01044 per unit on 2,722,924.900 units, on ex-date 1 August 2022	28,427	28,427
- US\$0.01074 per unit on 2,516,560.280 units, on ex-date 1 September 2022	27,028	27,028
- US\$0.00883 per unit on 2,478,354.180 units, on ex-date 3 October 2022	21,884	21,884
- US\$0.00905 per unit on 2,436,407.190 units, on ex-date 1 November 2022	22,049	22,049
- US\$0.00955 per unit on 2,428,902.410 units, on ex-date 1 December 2022	23,196	23,196
<b>Classic HKD - Distribution</b>		
- HKD0.01542 per unit on 15,346,342.680 units, on ex-date 3 January 2022	236,641	30,347
- HKD0.01324 per unit on 14,726,649.840 units, on ex-date 4 February 2022	194,981	25,030
- HKD0.01279 per unit on 14,610,971.390 units, on ex-date 1 March 2022	186,874	23,908
- HKD0.01319 per unit on 14,407,915.750 units, on ex-date 1 April 2022	190,040	24,259
- HKD0.01197 per unit on 15,548,206.450 units, on ex-date 3 May 2022	186,112	23,714
- HKD0.01065 per unit on 15,218,481.590 units, on ex-date 1 June 2022	162,077	20,654
- HKD0.01051 per unit on 14,338,098.560 units, on ex-date 4 July 2022	150,693	19,207
- HKD0.01050 per unit on 13,864,022.150 units, on ex-date 1 August 2022	145,572	18,544
- HKD0.01079 per unit on 12,130,926.200 units, on ex-date 1 September 2022	130,893	16,678
- HKD0.00888 per unit on 12,132,613.260 units, on ex-date 3 October 2022	107,738	13,725
- HKD0.00910 per unit on 11,446,424.360 units, on ex-date 1 November 2022	104,162	13,270
- HKD0.00956 per unit on 11,249,048.070 units, on ex-date 1 December 2022	107,541	13,825

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2022	
	Class	US\$
	currency	
<b>Classic AUD (Hedged) - Distribution</b>		
- AUD0.01052 per unit on 769,398.220 units, on ex-date 3 January 2022	8,094	5,818
- AUD0.01085 per unit on 758,124.330 units, on ex-date 4 February 2022	8,226	5,806
- AUD0.01033 per unit on 769,855.700 units, on ex-date 1 March 2022	7,953	5,773
- AUD0.00777 per unit on 754,860.250 units, on ex-date 1 April 2022	5,865	4,393
- AUD0.00572 per unit on 816,908.480 units, on ex-date 3 May 2022	4,673	3,316
- AUD0.00414 per unit on 1,060,490.940 units, on ex-date 1 June 2022	4,390	3,156
- AUD0.00610 per unit on 810,482.060 units, on ex-date 4 July 2022	4,944	3,388
- AUD0.00580 per unit on 797,828.620 units, on ex-date 1 August 2022	4,627	3,259
- AUD0.00438 per unit on 769,039.020 units, on ex-date 1 September 2022	3,368	2,284
- AUD0.00373 per unit on 748,372.580 units, on ex-date 3 October 2022	2,791	1,814
- AUD0.00189 per unit on 760,695.430 units, on ex-date 1 November 2022	1,438	919
<b>Classic CAD (Hedged) - Distribution</b>		
- CAD0.01995 per unit on 184,555.970 units, on ex-date 3 January 2022	3,682	2,883
- CAD0.02024 per unit on 216,511.710 units, on ex-date 4 February 2022	4,382	3,430
- CAD0.02042 per unit on 185,624.910 units, on ex-date 1 March 2022	3,790	2,990
- CAD0.01965 per unit on 185,721.600 units, on ex-date 1 April 2022	3,649	2,919
- CAD0.01981 per unit on 186,374.130 units, on ex-date 3 May 2022	3,692	2,872
- CAD0.01791 per unit on 184,756.010 units, on ex-date 1 June 2022	3,309	2,616
- CAD0.01663 per unit on 188,163.980 units, on ex-date 4 July 2022	3,129	2,429
- CAD0.01557 per unit on 181,008.970 units, on ex-date 1 August 2022	2,818	2,199
- CAD0.01809 per unit on 179,319.180 units, on ex-date 1 September 2022	3,244	2,462
- CAD0.01581 per unit on 178,322.590 units, on ex-date 3 October 2022	2,819	2,063
- CAD0.01375 per unit on 178,103.190 units, on ex-date 1 November 2022	2,449	1,796
- CAD0.01211 per unit on 178,947.160 units, on ex-date 1 December 2022	2,167	1,614
<b>Classic GBP (Hedged) - Distribution</b>		
- GBPO.00945 per unit on 283,961.640 units, on ex-date 3 January 2022	2,683	3,609
- GBPO.01168 per unit on 288,726.470 units, on ex-date 4 February 2022	3,372	4,563
- GBPO.01326 per unit on 278,253.930 units, on ex-date 1 March 2022	3,690	4,926
- GBPO.01314 per unit on 277,927.660 units, on ex-date 1 April 2022	3,652	4,787
- GBPO.01153 per unit on 275,170.040 units, on ex-date 3 May 2022	3,173	3,969
- GBPO.00895 per unit on 273,187.450 units, on ex-date 1 June 2022	2,445	3,055
- GBPO.00633 per unit on 275,954.670 units, on ex-date 4 July 2022	1,747	2,116
- GBPO.00154 per unit on 275,944.180 units, on ex-date 1 August 2022	425	522
- GBPO.00131 per unit on 285,217.470 units, on ex-date 1 September 2022	374	431
- GBPO.00146 per unit on 279,449.510 units, on ex-date 3 October 2022	408	460
- GBPO.00038 per unit on 267,797.410 units, on ex-date 1 November 2022	102	117
- GBPO.00005 per unit on 269,357.940 units, on ex-date 1 December 2022	13	17

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2022	
	Class	US\$
	currency	
<b>Classic NZD (Hedged) - Distribution</b>		
- NZDo.02314 per unit on 41,720.890 units, on ex-date 3 January 2022	965	654
- NZDo.02039 per unit on 53,178.060 units, on ex-date 4 February 2022	1,084	715
- NZDo.02109 per unit on 53,189.170 units, on ex-date 1 March 2022	1,122	759
- NZDo.02063 per unit on 53,196.990 units, on ex-date 1 April 2022	1,097	758
- NZDo.01816 per unit on 44,107.950 units, on ex-date 3 May 2022	801	515
- NZDo.01674 per unit on 44,121.950 units, on ex-date 1 June 2022	739	479
- NZDo.01673 per unit on 42,468.050 units, on ex-date 4 July 2022	710	441
- NZDo.01379 per unit on 42,323.490 units, on ex-date 1 August 2022	584	371
- NZDo.01287 per unit on 42,337.890 units, on ex-date 1 September 2022	545	331
- NZDo.00944 per unit on 42,209.680 units, on ex-date 3 October 2022	398	228
- NZDo.00666 per unit on 42,209.680 units, on ex-date 1 November 2022	281	164
- NZDo.00514 per unit on 42,209.680 units, on ex-date 1 December 2022	217	138
<b>Classic RMB (Hedged) - Distribution</b>		
- CNHo.05313 per unit on 2,373,508.890 units, on ex-date 3 January 2022	126,105	19,783
- CNHo.04115 per unit on 2,805,420.810 units, on ex-date 4 February 2022	115,443	18,132
- CNHo.04613 per unit on 2,618,987.140 units, on ex-date 1 March 2022	120,814	19,132
- CNHo.04944 per unit on 3,530,918.650 units, on ex-date 1 April 2022	174,569	27,411
- CNHo.04672 per unit on 3,521,082.260 units, on ex-date 3 May 2022	164,505	24,742
- CNHo.03499 per unit on 3,779,521.730 units, on ex-date 1 June 2022	132,245	19,764
- CNHo.02194 per unit on 3,659,178.850 units, on ex-date 4 July 2022	80,282	11,990
- CNHo.01213 per unit on 3,604,085.930 units, on ex-date 1 August 2022	43,718	6,447
- CNHo.00585 per unit on 3,561,387.390 units, on ex-date 1 September 2022	20,834	3,014
- CNHo.00596 per unit on 3,483,952.490 units, on ex-date 3 October 2022	20,764	2,925
- CNHo.00009 per unit on 3,502,116.220 units, on ex-date 1 November 2022	315	43
<b>Classic EUR (Hedged) - Distribution</b>		
- EURO.00080 per unit on 136,027.920 units, on ex-date 4 February 2022	109	125
- EURO.00259 per unit on 104,530.600 units, on ex-date 1 March 2022	271	302

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2022 Class currency	US\$
<b>Classic M RMB (Hedged) - Distribution</b>		
- CNHo.01227 per unit on 5,146,594.950 units, on ex-date 4 January 2022	63,149	9,908
- CNHo.00893 per unit on 4,678,065.150 units, on ex-date 1 March 2022	41,775	6,560
- CNHo.00503 per unit on 4,470,159.260 units, on ex-date 4 July 2022	22,485	3,358
- CNHo.00104 per unit on 3,865,971.120 units, on ex-date 10 October 2022	4,021	561
<b>Classic RMB - Distribution</b>		
- CNHo.01442 per unit on 231,317.230 units, on ex-date 3 January 2022	3,336	523
- CNHo.01233 per unit on 248,305.210 units, on ex-date 4 February 2022	3,062	481
- CNHo.01185 per unit on 250,871.670 units, on ex-date 1 March 2022	2,973	471
- CNHo.01231 per unit on 250,886.710 units, on ex-date 1 April 2022	3,088	485
- CNHo.01150 per unit on 250,886.710 units, on ex-date 3 May 2022	2,885	434
- CNHo.01041 per unit on 251,633.290 units, on ex-date 1 June 2022	2,620	392
- CNHo.01024 per unit on 242,042.540 units, on ex-date 4 July 2022	2,479	370
- CNHo.01034 per unit on 213,354.970 units, on ex-date 1 August 2022	2,206	325
- CNHo.01078 per unit on 210,543.540 units, on ex-date 1 September 2022	2,270	328
- CNHo.00927 per unit on 206,467.320 units, on ex-date 3 October 2022	1,914	270
- CNHo.00971 per unit on 206,467.320 units, on ex-date 1 November 2022	2,005	275
- CNHo.01003 per unit on 186,450.050 units, on ex-date 1 December 2022	1,870	265
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		921,752
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The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2021	
	Class	US\$
	currency	
<b>Classic USD Distribution</b>		
- US\$0.01561 per unit on 3,926,247.636 units, on ex-date 4 January 2021	61,289	61,289
- US\$0.01632 per unit on 6,786,360.062 units, on ex-date 1 February 2021	110,753	110,753
- US\$0.01612 per unit on 6,415,135.687 units, on ex-date 1 March 2021	103,412	103,412
- US\$0.01433 per unit on 6,666,363.237 units, on ex-date 1 April 2021	95,529	95,529
- US\$0.01569 per unit on 7,206,231.805 units, on ex-date 3 May 2021	113,066	113,066
- US\$0.01487 per unit on 7,083,574.817 units, on ex-date 1 June 2021	105,333	105,333
- US\$0.01573 per unit on 6,385,933.803 units, on ex-date 2 July 2021	100,451	100,451
- US\$0.01574 per unit on 5,247,125.180 units, on ex-date 2 August 2021	82,590	82,590
- US\$0.01627 per unit on 4,383,103.890 units, on ex-date 1 September 2021	71,313	71,313
- US\$0.01616 per unit on 3,825,656.890 units, on ex-date 4 October 2021	61,823	61,822
- US\$0.01656 per unit on 3,645,581.900 units, on ex-date 1 November 2021	60,371	60,371
- US\$0.01608 per unit on 3,291,228.180 units, on ex-date 1 December 2021	52,923	52,923
<b>Classic HKD Distribution</b>		
- HKD0.01551 per unit on 12,407,202.703 units, on ex-date 4 January 2021	192,436	24,819
- HKD0.01622 per unit on 24,741,286.295 units, on ex-date 1 February 2021	401,304	51,764
- HKD0.01601 per unit on 26,890,784.134 units, on ex-date 1 March 2021	430,521	55,502
- HKD0.01426 per unit on 32,402,754.740 units, on ex-date 1 April 2021	462,063	59,420
- HKD0.01560 per unit on 32,625,300.788 units, on ex-date 3 May 2021	508,955	65,532
- HKD0.01479 per unit on 30,356,527.909 units, on ex-date 1 June 2021	448,973	57,867
- HKD0.01564 per unit on 28,475,321.889 units, on ex-date 2 July 2021	445,354	57,338
- HKD0.01569 per unit on 23,360,377.690 units, on ex-date 2 August 2021	366,524	47,157
- HKD0.01623 per unit on 20,200,375.800 units, on ex-date 1 September 2021	327,852	42,164
- HKD0.01612 per unit on 16,950,080.570 units, on ex-date 4 October 2021	273,235	35,092
- HKD0.01649 per unit on 15,381,827.250 units, on ex-date 1 November 2021	253,646	32,590
- HKD0.01607 per unit on 15,706,463.130 units, on ex-date 1 December 2021	252,403	32,392
<b>Classic AUD (Hedged) Distribution</b>		
- AUD0.00721 per unit on 999,944.028 units, on ex-date 4 January 2021	7,210	5,539
- AUD0.00968 per unit on 1,838,015.495 units, on ex-date 1 February 2021	17,792	13,553
- AUD0.01293 per unit on 2,060,581.191 units, on ex-date 1 March 2021	26,643	20,740
- AUD0.01135 per unit on 2,857,553.706 units, on ex-date 1 April 2021	32,433	24,659
- AUD0.01237 per unit on 2,412,874.629 units, on ex-date 3 May 2021	29,847	23,166
- AUD0.01193 per unit on 2,315,858.574 units, on ex-date 1 June 2021	27,628	21,444
- AUD0.01245 per unit on 2,094,157.327 units, on ex-date 2 July 2021	26,072	19,528
- AUD0.01223 per unit on 1,994,542.120 units, on ex-date 2 August 2021	24,393	17,991
- AUD0.01277 per unit on 1,639,912.400 units, on ex-date 1 September 2021	20,942	15,437
- AUD0.01269 per unit on 1,227,181.030 units, on ex-date 4 October 2021	15,573	11,339
- AUD0.01315 per unit on 984,143.960 units, on ex-date 1 November 2021	12,941	9,751
- AUD0.01272 per unit on 945,043.230 units, on ex-date 1 December 2021	12,021	8,590

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

17

#### Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2021	
	Class	US\$
	currency	
<b>Classic CAD (Hedged) Distribution</b>		
- CAD0.01638 per unit on 137,781.157 units, on ex-date 4 January 2021	2,257	1,771
- CAD0.01854 per unit on 212,127.933 units, on ex-date 1 February 2021	3,933	3,064
- CAD0.02139 per unit on 230,827.756 units, on ex-date 1 March 2021	4,937	3,901
- CAD0.01937 per unit on 286,451.464 units, on ex-date 1 April 2021	5,549	4,413
- CAD0.02231 per unit on 297,012.207 units, on ex-date 3 May 2021	6,626	5,400
- CAD0.02082 per unit on 282,234.909 units, on ex-date 1 June 2021	5,876	4,889
- CAD0.02299 per unit on 255,448.115 units, on ex-date 2 July 2021	5,873	4,747
- CAD0.02290 per unit on 179,150.070 units, on ex-date 2 August 2021	4,103	3,285
- CAD0.02466 per unit on 190,411.580 units, on ex-date 1 September 2021	4,696	3,723
- CAD0.02459 per unit on 200,047.570 units, on ex-date 4 October 2021	4,919	3,912
- CAD0.02516 per unit on 202,596.110 units, on ex-date 1 November 2021	5,097	4,126
- CAD0.02406 per unit on 215,108.120 units, on ex-date 1 December 2021	5,176	4,060
<b>Classic GBP (Hedged) Distribution</b>		
- GBPO.00484 per unit on 221,803.471 units, on ex-date 4 January 2021	1,074	1,458
- GBPO.00738 per unit on 409,512.541 units, on ex-date 1 February 2021	3,022	4,129
- GBPO.01208 per unit on 472,835.523 units, on ex-date 1 March 2021	5,712	7,961
- GBPO.01054 per unit on 478,350.568 units, on ex-date 1 April 2021	5,042	6,968
- GBPO.01197 per unit on 545,358.634 units, on ex-date 3 May 2021	6,528	9,092
- GBPO.01197 per unit on 472,884.672 units, on ex-date 1 June 2021	5,660	8,022
- GBPO.01271 per unit on 482,445.747 units, on ex-date 2 July 2021	6,132	8,452
- GBPO.01227 per unit on 436,399.760 units, on ex-date 2 August 2021	5,355	7,442
- GBPO.01294 per unit on 403,334.900 units, on ex-date 1 September 2021	5,219	7,195
- GBPO.01304 per unit on 385,424.210 units, on ex-date 4 October 2021	5,026	6,837
- GBPO.01376 per unit on 286,275.360 units, on ex-date 1 November 2021	3,939	5,387
- GBPO.01314 per unit on 299,136.640 units, on ex-date 1 December 2021	3,931	5,235
<b>Classic NZD (Hedged) Distribution</b>		
- NZDO.01237 per unit on 122,946.975 units, on ex-date 4 January 2021	1,521	1,093
- NZDO.01306 per unit on 68,746.053 units, on ex-date 1 February 2021	898	642
- NZDO.01703 per unit on 56,419.805 units, on ex-date 1 March 2021	961	699
- NZDO.01592 per unit on 43,672.628 units, on ex-date 1 April 2021	695	487
- NZDO.01797 per unit on 61,812.146 units, on ex-date 3 May 2021	1,111	800
- NZDO.01696 per unit on 72,139.304 units, on ex-date 1 June 2021	1,223	888
- NZDO.01787 per unit on 70,673.667 units, on ex-date 2 July 2021	1,263	883
- NZDO.01747 per unit on 57,547.680 units, on ex-date 2 August 2021	1,005	702
- NZDO.01861 per unit on 51,681.130 units, on ex-date 1 September 2021	962	680
- NZDO.01763 per unit on 44,045.140 units, on ex-date 4 October 2021	777	540
- NZDO.02309 per unit on 50,517.940 units, on ex-date 1 November 2021	1,166	839
- NZDO.02435 per unit on 41,711.390 units, on ex-date 1 December 2021	1,016	696

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic RMB (Hedged) Distribution</b>		
- CNHo.05471 per unit on 1,911,541.751 units, on ex-date 4 January 2021	104,580	16,209
- CNHo.05728 per unit on 4,769,354.145 units, on ex-date 1 February 2021	273,189	42,176
- CNHo.05761 per unit on 5,859,478.917 units, on ex-date 1 March 2021	337,565	52,201
- CNHo.05478 per unit on 6,735,343.356 units, on ex-date 1 April 2021	368,962	56,095
- CNHo.05854 per unit on 6,701,385.352 units, on ex-date 3 May 2021	392,299	60,634
- CNHo.05096 per unit on 6,097,464.298 units, on ex-date 1 June 2021	310,727	48,701
- CNHo.05343 per unit on 6,329,560.331 units, on ex-date 2 July 2021	338,188	52,183
- CNHo.06197 per unit on 4,776,451.320 units, on ex-date 2 August 2021	295,997	45,812
- CNHo.06545 per unit on 4,497,424.620 units, on ex-date 1 September 2021	294,356	45,634
- CNHo.06593 per unit on 3,280,702.830 units, on ex-date 4 October 2021	216,297	33,541
- CNHo.07130 per unit on 2,592,092.370 units, on ex-date 1 November 2021	184,816	28,901
- CNHo.06046 per unit on 2,449,863.390 units, on ex-date 1 December 2021	148,119	23,269
<b>Classic EUR (Hedged) Distribution</b>		
- EURO.00376 per unit on 221,602.108 units, on ex-date 1 March 2021	833	1,004
- EURO.00244 per unit on 194,935.220 units, on ex-date 1 April 2021	476	559
- EURO.00317 per unit on 187,612.730 units, on ex-date 3 May 2021	595	718
- EURO.00337 per unit on 187,792.274 units, on ex-date 1 June 2021	633	775
- EURO.00358 per unit on 178,032.578 units, on ex-date 2 July 2021	637	755
- EURO.00329 per unit on 168,493.410 units, on ex-date 2 August 2021	554	659
- EURO.00356 per unit on 168,346.820 units, on ex-date 1 September 2021	599	710
- EURO.00413 per unit on 159,501.210 units, on ex-date 4 October 2021	659	766
- EURO.00368 per unit on 167,804.110 units, on ex-date 1 November 2021	618	716
- EURO.00371 per unit on 137,618.120 units, on ex-date 1 December 2021	511	579
<b>Classic M RMB (Hedged) Distribution</b>		
- CNHo.01188 per unit on 4,023,086.430 units, on ex-date 4 January 2021	47,794	7,408
- CNHo.01088 per unit on 7,711,385.820 units, on ex-date 1 April 2021	83,900	12,756
- CNHo.01202 per unit on 10,385,947.850 units, on ex-date 2 July 2021	124,839	19,263
- CNHo.01304 per unit on 4,576,339.750 units, on ex-date 4 October 2021	59,675	9,254

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Disruptive Opportunities Equity Fund (Continued)

	2021	
	Class	US\$
	currency	
<b>Classic RMB Distribution</b>		
- CNHo.01492 per unit on 165,356.521 units, on ex-date 4 January 2021	2,467	382
- CNHo.01554 per unit on 172,161.413 units, on ex-date 1 February 2021	2,675	413
- CNHo.01530 per unit on 316,569.430 units, on ex-date 1 March 2021	4,844	749
- CNHo.01376 per unit on 359,106.553 units, on ex-date 1 April 2021	4,941	751
- CNHo.01491 per unit on 341,341.019 units, on ex-date 3 May 2021	5,089	787
- CNHo.01396 per unit on 355,845.612 units, on ex-date 1 June 2021	4,968	779
- CNHo.01493 per unit on 364,455.355 units, on ex-date 2 July 2021	5,441	840
- CNHo.01497 per unit on 363,372.620 units, on ex-date 2 August 2021	5,440	842
- CNHo.01545 per unit on 356,996.000 units, on ex-date 1 September 2021	5,516	855
- CNHo.01532 per unit on 349,733.770 units, on ex-date 4 October 2021	5,358	831
- CNHo.01549 per unit on 354,737.470 units, on ex-date 1 November 2021	5,495	859
- CNHo.01508 per unit on 347,160.400 units, on ex-date 1 December 2021	5,235	822
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		2,476,832
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The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net (loss)/income for the year	(1,351,162)	793,172
Amount available for distribution to unitholders	(1,351,162)	793,172
Interim distributions to unitholders	(17,972)	(694)
Undistributed loss/(income) transferred to net assets attributable to unitholders for the year	1,369,134	(792,478)
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Global Multi-Thematic Equity Fund, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD - Distribution</b>		
- US\$0.07418 per unit on 9,771.760 units, on ex-date 3 January 2022	725	725
- US\$0.06762 per unit on 26,352.350 units, on ex-date 4 February 2022	1,782	1,782
- US\$0.06653 per unit on 26,352.350 units, on ex-date 1 March 2022	1,753	1,753
- US\$0.06717 per unit on 9,771.760 units, on ex-date 1 April 2022	656	656
- US\$0.06286 per unit on 9,771.760 units, on ex-date 3 May 2022	614	614
- US\$0.05868 per unit on 9,771.760 units, on ex-date 1 June 2022	574	574
- US\$0.05572 per unit on 11,272.910 units, on ex-date 4 July 2022	628	628
- US\$0.05598 per unit on 16,799.080 units, on ex-date 1 August 2022	940	940
- US\$0.05726 per unit on 40,661.500 units, on ex-date 1 September 2022	2,328	2,328
- US\$0.05051 per unit on 40,179.240 units, on ex-date 3 October 2022	2,030	2,030
- US\$0.05128 per unit on 60,263.460 units, on ex-date 1 November 2022	3,090	3,090
- US\$0.05514 per unit on 51,715.690 units, on ex-date 1 December 2022	2,852	2,852
		17,972

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Global Multi-Thematic Equity Fund (Continued)

	2021	
	Class currency	US\$
<b>Classic USD Distribution</b>		
- US\$0.07000 per unit on 110.295 units, on ex-date 4 January 2021	8	8
- US\$0.07412 per unit on 110.295 units, on ex-date 1 February 2021	8	8
- US\$0.07534 per unit on 110.295 units, on ex-date 1 March 2021	8	8
- US\$0.07065 per unit on 110.295 units, on ex-date 1 April 2021	8	8
- US\$0.07508 per unit on 110.295 units, on ex-date 3 May 2021	8	8
- US\$0.07431 per unit on 110.295 units, on ex-date 1 June 2021	8	8
- US\$0.07489 per unit on 110.295 units, on ex-date 2 July 2021	8	8
- US\$0.07496 per unit on 110.295 units, on ex-date 2 August 2021	8	8
- US\$0.07573 per unit on 110.295 units, on ex-date 1 September 2021	8	9
- US\$0.07496 per unit on 110.300 units, on ex-date 4 October 2021	8	8
- US\$0.07566 per unit on 110.300 units, on ex-date 1 November 2021	8	8
- US\$0.07521 per unit on 8,038.190 units, on ex-date 1 December 2021	605	605
		<hr/>
		694
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023

	2022 US\$	2021 US\$
Undistributed income brought forward	-	-
Net loss for the year	(1,869,321)	(1,610,030)
Amount available for distribution to unitholders	(1,869,321)	(1,610,030)
Interim distributions to unitholders	(439,901)	(628,518)
Undistributed loss transferred to net assets attributable to unitholders for the year	2,309,222	2,238,548
Undistributed income carried forward	-	-

#### Distribution History

During the years ended 31 December 2022 and 2021 for Amundi HK - Asian Bond Fixed Maturity Fund 2023, the following distributions were made:

	2022 Class currency	US\$
<b>Classic USD - Distribution</b>		
- US\$0.24349 per unit on 98,129.840 units, on ex-date 3 January 2022	23,894	23,894
- US\$0.23697 per unit on 97,246.240 units, on ex-date 4 February 2022	23,044	23,044
- US\$0.23121 per unit on 97,246.240 units, on ex-date 1 March 2022	22,484	22,484
- US\$0.21933 per unit on 97,246.240 units, on ex-date 1 April 2022	21,329	21,329
- US\$0.22125 per unit on 96,255.040 units, on ex-date 3 May 2022	21,296	21,296
- US\$0.21975 per unit on 95,549.190 units, on ex-date 1 June 2022	20,997	20,997
- US\$0.21578 per unit on 95,549.190 units, on ex-date 4 July 2022	20,618	20,618
- US\$0.21087 per unit on 90,263.290 units, on ex-date 1 August 2022	19,034	19,034
- US\$0.21213 per unit on 90,135.940 units, on ex-date 1 September 2022	19,120	19,120
- US\$0.21129 per unit on 88,666.190 units, on ex-date 3 October 2022	18,734	18,734
- US\$0.20666 per unit on 82,731.190 units, on ex-date 1 November 2022	17,097	17,097
- US\$0.20732 per unit on 82,731.190 units, on ex-date 1 December 2022	17,152	17,152

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023 (Continued)

	2022	
	Class	US\$
	currency	
<b>Classic HKD - Distribution</b>		
- HKD0.24498 per unit on 597,818.950 units, on ex-date 3 January 2022	146,454	18,781
- HKD0.23802 per unit on 595,840.950 units, on ex-date 4 February 2022	141,822	18,206
- HKD0.23274 per unit on 593,340.950 units, on ex-date 1 March 2022	138,094	17,667
- HKD0.22151 per unit on 585,930.950 units, on ex-date 1 April 2022	129,790	16,568
- HKD0.22401 per unit on 585,930.950 units, on ex-date 3 May 2022	131,254	16,723
- HKD0.22256 per unit on 580,413.900 units, on ex-date 1 June 2022	129,177	16,462
- HKD0.21852 per unit on 575,488.900 units, on ex-date 4 July 2022	125,756	16,029
- HKD0.21355 per unit on 573,508.900 units, on ex-date 1 August 2022	122,473	15,602
- HKD0.21476 per unit on 563,653.900 units, on ex-date 1 September 2022	121,050	15,424
- HKD0.21400 per unit on 544,035.900 units, on ex-date 3 October 2022	116,424	14,831
- HKD0.20932 per unit on 539,580.900 units, on ex-date 1 November 2022	112,945	14,388
- HKD0.20884 per unit on 537,181.200 units, on ex-date 1 December 2022	112,185	14,421
		<hr/>
		439,901
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

	2021	
	Class	US\$
	currency	
<b>Classic USD Distribution</b>		
- US\$0.27516 per unit on 126,080.872 units, on ex-date 4 January 2021	34,692	34,692
- US\$0.27484 per unit on 110,052.559 units, on ex-date 1 February 2021	30,247	30,247
- US\$0.27447 per unit on 109,669.360 units, on ex-date 1 March 2021	30,101	30,101
- US\$0.27342 per unit on 105,621.760 units, on ex-date 1 April 2021	28,879	28,879
- US\$0.27166 per unit on 102,603.661 units, on ex-date 3 May 2021	27,873	27,873
- US\$0.27145 per unit on 102,603.661 units, on ex-date 1 June 2021	27,852	27,852
- US\$0.27079 per unit on 99,769.574 units, on ex-date 2 July 2021	27,017	27,017
- US\$0.26977 per unit on 99,769.574 units, on ex-date 2 August 2021	26,915	26,915
- US\$0.26964 per unit on 99,769.574 units, on ex-date 1 September 2021	26,902	26,902
- US\$0.26383 per unit on 98,758.980 units, on ex-date 4 October 2021	26,056	26,055
- US\$0.25303 per unit on 98,624.840 units, on ex-date 1 November 2021	24,955	24,955
- US\$0.24777 per unit on 98,129.840 units, on ex-date 1 December 2021	24,314	24,314

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### 17 Distributions (Continued)

##### Amundi HK - Asian Bond Fixed Maturity Fund 2023 (Continued)

	2021	
	Class	US\$
	currency	
<b>Classic HKD Distribution</b>		
- HKDo.27521 per unit on 792,415.177 units, on ex-date 4 January 2021	218,081	28,126
- HKDo.27489 per unit on 774,009.177 units, on ex-date 1 February 2021	212,767	27,445
- HKDo.27458 per unit on 754,107.728 units, on ex-date 1 March 2021	207,063	26,694
- HKDo.27408 per unit on 754,008.728 units, on ex-date 1 April 2021	206,659	26,576
- HKDo.27198 per unit on 745,178.728 units, on ex-date 3 May 2021	202,674	26,096
- HKDo.27185 per unit on 713,738.689 units, on ex-date 1 June 2021	194,030	25,008
- HKDo.27127 per unit on 711,768.689 units, on ex-date 2 July 2021	193,081	24,858
- HKDo.27069 per unit on 675,888.689 units, on ex-date 2 August 2021	182,956	23,539
- HKDo.27077 per unit on 670,963.689 units, on ex-date 1 September 2021	181,677	23,365
- HKDo.26499 per unit on 636,136.450 units, on ex-date 4 October 2021	168,570	21,649
- HKDo.25379 per unit on 618,577.950 units, on ex-date 1 November 2021	156,989	20,171
- HKDo.24929 per unit on 599,788.950 units, on ex-date 1 December 2021	149,521	19,189
		<hr/>
		628,518
		<hr/>

The distributions are recorded as finance costs in the Sub-Fund's statement of comprehensive income.

## AMUNDI HK PORTFOLIOS

### NOTES TO THE FINANCIAL STATEMENTS

#### **18 Subsequent events**

##### Discretionary distributions

On ex-date of 3 January 2023, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund and Amundi HK - Asian Bond Fixed Maturity Fund 2023 declared discretionary distributions amounting to US\$201,685, US\$1,978,937, US\$23,314, US\$40,656, US\$10,713, US\$35,757, US\$2,830 and US\$31,527 respectively. The financial statements for the year ended 31 December 2022 do not reflect these distributions, which will be recorded in the statements of comprehensive income of the Sub-Funds for the year ending 31 December 2023.

##### Termination of Sub-Fund

The Manager has determined to terminate Amundi HK - Asian Bond Fixed Maturity Fund 2023 within the next 12 months from the reporting date and voluntarily seek deauthorisation from the SFC. The Manager has notified the Trustee for termination for the Sub-Fund and the Trustee does not object to this proposal. As a result of the termination, there will be no redeemable units in issue for the Sub-Fund.

#### **19 Approval of financial statements**

The financial statements were approved for issue by the Trustee and the Manager on 25 April 2023.

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin)</b>			
<b>Bonds (61.26%)</b>			
<b>AUSTRALIA (1.65%)</b>			
AUST & NZ BANKING GROUP SER REGS (REG) VAR 22/07/2030	750,000	678,849	0.45
MACQUARIE GROUP LTD SER REGS (REG) (REG S) VAR 12/01/2027	590,000	514,835	0.34
NATIONAL AUSTRALIA BANK (REG S) VAR 19/05/2028	1,750,000	1,298,591	0.86
		<hr/>	<hr/>
		2,492,275	1.65
		<hr/>	<hr/>
<b>CHILE (0.34%)</b>			
CHILE (REP OF) (REG) 1.25% 29/01/2040	400,000	279,863	0.19
CHILE (REP OF) (REG) 1.3% 26/07/2036	300,000	226,988	0.15
		<hr/>	<hr/>
		506,851	0.34
		<hr/>	<hr/>
<b>CHINA (2.89%)</b>			
CHINA (GOVT OF) (REG) (REG S) 0.125% 12/11/2026	900,000	850,176	0.56
CHINA (GOVT OF) SER INBK (REG) 2.48% 15/04/2027 (INTERBANK)	2,750,000	392,029	0.26
CHINA (GOVT OF) SER INBK (REG) 2.91% 14/10/2028 (INTERBANK)	8,500,000	1,233,667	0.82
CHINA (GOVT OF) SER INBK (REG) 3.02% 27/05/2031 (INTERBANK)	2,750,000	400,377	0.26
CHINA (GOVT OF) SER INBK (REG) 3.28% 03/12/2027 (INTERBANK)	6,200,000	916,541	0.61
CHINA (GOVT OF) SER INBK (REG) 3.72% 12/04/2051 (INTERBANK)	1,000,000	156,091	0.10
CHINA CONSTRUCTION BANK (REG) (REG S) VAR 21/01/2032	450,000	417,268	0.28
		<hr/>	<hr/>
		4,366,149	2.89
		<hr/>	<hr/>
<b>FINLAND (0.62%)</b>			
NORDEA BANK ABP SER EMTN (REG S) (BR) VAR 18/08/2031	1,020,000	936,426	0.62
		<hr/>	<hr/>
		936,426	0.62
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (61.26%) (Continued)</b>			
<b>FRANCE (3.60%)</b>			
BNP PARIBAS SER EMTN (REG S) (BR) VAR 31/08/2033	500,000	414,807	0.27
BPCE SA SER REGS (REG) (REG S) VAR 06/10/2026	580,000	516,121	0.34
CREDIT AGRICOLE SA (REG S) (BR) VAR PERP 31/12/2049	500,000	473,034	0.31
CREDIT AGRICOLE SA SER EMTN (REG S) (BR) VAR 21/09/2029	400,000	345,675	0.23
FRANCE (GOVT OF) (REG S) 0% 25/05/2032	280,000	225,705	0.15
FRANCE (GOVT OF) (REG S) 1.5% 25/05/2050	500,000	363,453	0.24
FRANCE (GOVT OF) (REG S) 1.5% 25/05/2031	1,000,000	958,725	0.64
FRANCE (GOVT OF) 1.75% 25/06/2039	800,000	695,712	0.46
SOCIETE GENERALE SER REGS (REG) (REG S) VAR 14/12/2026	590,000	513,537	0.34
TOTAL CAPITAL SA (REG) 3.883% 11/10/2028	510,000	493,385	0.33
VINCI SA SER EMTN (REG S) (BR) 0% 27/11/2028	500,000	441,376	0.29
		<hr/>	<hr/>
		5,441,530	3.60
		<hr/>	<hr/>
<b>GERMANY (2.89%)</b>			
ALLIANZ SE (REG S) (BR) VAR PERP 31/12/2049	600,000	453,033	0.30
AROWNTOWN SA SER EMTN (REG S) (BR) VAR PERP 31/12/2049	500,000	217,694	0.15
BMW US CAPITAL LLC SER REGS (REG) (REG S) 1.95% 12/08/2031	604,000	473,311	0.31
BUNDESCHATZABWEISINGEN (REG S) (BR) 0% 15/08/2031	1,000,000	863,814	0.57
BUNDESCHATZABWEISINGEN (REG S) (BR) 0% 15/02/2032	2,300,000	1,959,437	1.30
MERCEDES-BENZ GROUP AG SER EMTN (BR) (REG S) 0.75% 10/09/2030	450,000	393,293	0.26
		<hr/>	<hr/>
		4,360,582	2.89
		<hr/>	<hr/>
<b>HONG KONG (0.35%)</b>			
AIA GROUP LTD SER GMTN (REG) (REG S) VAR 09/09/2033	100,000	82,950	0.06
AIA GROUP LTD SER REGS (REG) (REG S) 3.375% 07/04/2030	500,000	440,488	0.29
		<hr/>	<hr/>
		523,438	0.35
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (61.26%) (Continued)</b>			
<b>INDIA (0.60%)</b>			
ADANI ELECTRICITY MUMBAI SER REGS (REG S) 3.867% 22/07/2031	340,000	246,178	0.16
INDIAN RAILWAY FINANCE SER REGS (REG)(REG S) 3.57% 21/01/2023	200,000	171,453	0.12
POWER FINANCE CORP LTD SER REGS (REG S) 3.95% 23/04/2030	550,000	482,884	0.32
		<hr/> 900,515	<hr/> 0.60
		-----	-----
<b>INDONESIA (2.73%)</b>			
FREEPORT INDONESIA PT SER REGS (REG) (REG S) 4.763% 14/04/2027	200,000	193,000	0.13
HUTAMA KARYA PERSERO PT SER REGS (REG S) 3.75% 11/05/2030	250,000	226,988	0.15
INDONESIA (REP OF) (REG) 3.05% 12/03/2051	1,105,000	800,766	0.53
INDONESIA (REP OF) (REG) 4.2% 15/10/2050	400,000	331,884	0.22
INDONESIA (REP OF) 0.9% 14/02/2027	500,000	470,061	0.31
INDONESIA (REP OF) 1.4% 30/10/2031	640,000	534,339	0.35
INDONESIA (REP OF) SER FR82 7% 15/09/2030	5,000,000,000	324,753	0.22
INDONESIA INFRASTRUCTURE (REG) (REG S) 1.5% 27/01/2026	600,000	513,180	0.34
PT PELABUHAN INDO II SER REGS 4.25% 05/05/2025	750,000	724,958	0.48
		<hr/> 4,119,929	<hr/> 2.73
		-----	-----
<b>ITALY (3.61%)</b>			
A2A SPA SER EMTN (REG S) (BR) 0.625% 15/07/2031	1,050,000	795,242	0.53
BUONI POLIENNALI DEL TES (BR) (REG S) 2.25% 01/09/2036	450,000	364,784	0.24
ENI SPA SER NC6 (REG S) (BR) VAR PERP 31/12/2049	500,000	445,577	0.29
ITALY (REP OF) (REG S) (BR) 0.95% 01/06/2032	600,00	469,268	0.31
ITALY (REP OF) (REG S) 0.95% 01/12/2031	1,021,000	811,872	0.54
ITALY (REP OF) (REG S) FRN 15/10/2030	500,000	506,634	0.34
ITALY (REP OF) (REG) 4% 17/10/2049	500,000	357,090	0.24
ITALY (REP OF) 5PCT 01/09/2040	500,000	547,534	0.36
ITALY (REP OF) SER CPI (REG S) 2.55% 15/09/2041	280,000	400,803	0.26
ITALY (REP OF) SER EU FRN 15/02/2024	700,000	750,635	0.50
		<hr/> 5,449,439	<hr/> 3.61
		-----	-----

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (61.26%) (Continued)</b>			
<b>JAPAN (2.35%)</b>			
JAPAN (GOVT OF) SER 169 0.3% 20/06/2039	100,000,000	662,342	0.44
JAPAN (GOVT OF) SER 366 0.2% 20/03/2032	181,200,000	1,347,339	0.89
JAPAN GOVT 20YR BOND SER 151 1.2% 20/12/2034	90,000,000	715,426	0.47
NIPPON LIFE INSURANCE SER REGS (REGS) 4.7% 20/01/2046	300,000	288,783	0.19
TOYOTA MOTOR CORP 1.339% 25/03/2026	600,000	538,880	0.36
		<hr/>	<hr/>
		3,552,770	2.35
		<hr/>	<hr/>
<b>KOREA (0.17%)</b>			
SHINHAN CARD CO LTD (REG)(REGS) 2.5% 27/01/2027	290,000	253,575	0.17
		<hr/>	<hr/>
		253,575	0.17
		<hr/>	<hr/>
<b>MEXICO (0.76%)</b>			
MEX BONOS DESAR 5.75% 05/03/2026	100,000	475,293	0.31
MEXICO (UTD STATES OF) (REG) 4.5% 22/04/2029	500,000	477,736	0.32
MEXICO (UTD STATES OF) 1.35% 18/09/2027	200,000	192,402	0.13
		<hr/>	<hr/>
		1,145,431	0.76
		<hr/>	<hr/>
<b>NETHERLANDS (1.15%)</b>			
ING GROEP NV SER EMTN (REG S) VAR 22/03/2028	750,000	735,790	0.49
JDE PEET'S NV SER eMTN (REG S) (BR) 0.5% 16/01/2029	550,000	468,695	0.31
SHELL INTERNATIONAL FIN 2.75% 06/04/2030	600,000	527,196	0.35
		<hr/>	<hr/>
		1,731,681	1.15
		<hr/>	<hr/>
<b>NEW ZEALAND (1.82%)</b>			
NEW ZEALAND (GOVT OF) SER 524 0.5% 15/05/2024	4,631,000	2,753,039	1.82
		<hr/>	<hr/>
		2,753,039	1.82
		<hr/>	<hr/>
<b>NORWAY (0.63%)</b>			
NORWAY (GOVT OF) SER 477 1.75% 13/02/2025	9,700,000	957,224	0.63
		<hr/>	<hr/>
		957,224	0.63
		<hr/>	<hr/>
<b>PHILIPPINES (0.57%)</b>			
PHILIPPINES (REP OF) (REG) 0.7% 03/02/2029	580,000	513,548	0.34
REPUBLIC OF PHILIPPINES (REG) 2.65% 10/12/2045	525,000	354,458	0.23
		<hr/>	<hr/>
		868,006	0.57
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (61.26%) (Continued)</b>			
<b>SINGAPORE (0.33%)</b>			
OVERSEA-CHINESE BANKING (REG S) VAR 15/06/2032	290,000	278,004	0.18
SINGAPORE EXCHANGE SER EMTN (REG) (REG S) 1.234% 03/09/2026	255,000	223,597	0.15
		501,601	0.33
<b>SPAIN (0.32%)</b>			
SPAIN (GOVT OF) (REG S) 1.45% 30/04/2029	500,000	480,593	0.32
		480,593	0.32
<b>THAILAND (0.14%)</b>			
GC TREASURY CENTRE CO SER REGS(REG S) 4.4% 30/03/2032	235,000	208,209	0.14
		208,209	0.14
<b>UNITED ARAB EMI (0.88%)</b>			
ABU DHABI GOVT INT'L SER REGS (REG) (REG S) 1.875% 15/09/2031	1,200,000	995,142	0.66
UAE INT'L GOVT BOND SER REGS (REG) (REG S) 2% 19/10/2031	400,000	336,743	0.22
		1,331,885	0.88
<b>UNITED KINGDOM (2.49%)</b>			
ASTRAZENECA FINANCE LLC (REG) 1.2% 28/05/2026	870,000	775,646	0.51
BARCLAYS PLC (REG) 4.337% 10/01/2028	750,000	698,130	0.46
DIAGEO CAPITAL PLC (REG) 2.125% 24/10/2024	550,000	522,136	0.35
HSBC HOLDINGS PLC (REG) 4.95% 31/03/2030	200,000	191,220	0.13
HSBC HOLDINGS PLC VAR 17/08/2024	400,000	385,542	0.25
NATIONAL GRID PLC SER EMTN (REG S) (BR) 0.25% 01/09/2028	300,000	260,160	0.17
STANDARD CHARTER SER REGS (REG S) VAR 29/06/2032	600,000	453,135	0.30
UNILEVER CAPITAL CORP (REG) 1.75% 12/08/2031	607,000	477,249	0.32
		3,763,218	2.49

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (61.26%) (Continued)</b>			
<b>UNITED STATES (30.37%)</b>			
3M COMPANY (REG) 2.65% 15/04/2025	550,000	525,923	0.35
7-ELEVEN INC SER REGS (REG S) 1.8% 10/02/2031	99,000	75,841	0.05
ABBOTT LABORATORIES (REG) 4.75% 15/04/2043	500,000	481,103	0.32
ABBVIE INC (REG) 3.75% 14/11/2023	2,000,000	1,980,671	1.31
AMGEN INC (REG) 1.65% 15/08/2028	600,000	501,403	0.33
ANHEUSER-BUSCH INBEV WOR (REG) 3.5% 01/06/2030	220,000	200,406	0.13
ATHENE GLOBAL FUNDING SER 144A (REG) 1.985% 19/08/2028	600,000	483,784	0.32
BANK OF AMERICA CORP SER MTN (REG) VAR 22/10/2025	1,000,000	945,536	0.63
BANK OF AMERICA CORP SER MTN (REG) VAR 22/10/2030	550,000	461,328	0.31
BEST BUY CO INC 1.95% 01/10/2030	640,000	507,816	0.34
BP CAP MARKETS AMERICA 1.749% 10/08/2030	600,000	479,823	0.32
CATERPILLAR FINL SERVICE SER MTN (REG) 1.1% 14/09/2027	700,000	598,237	0.40
CITIGROUP INC (REG) FRN 25/01/2026	900,000	880,512	0.58
COCA-COLA CO/THE (REG) 1% 15/03/2028	700,000	584,976	0.39
COMCAST CORP 1.95% 15/01/2031	600,000	486,406	0.32
CVS HEALTH CORP (REG) 2.125% 15/09/2031	630,000	501,132	0.33
DTE ENERGY CO SER C (REG) 2.529% 01/10/2024	1,000,000	956,535	0.63
FEDEX CORP 2.4% 15/05/2031	600,000	486,786	0.32
GILEAD SCIENCES INC (REG) 1.65% 01/10/2030	600,000	475,160	0.31
GOLDMAN SACHS GROUP INC VAR 01/05/2029	510,000	476,053	0.32
GOLDMAN SACHS GROUP INC VAR 24/01/2025	600,000	574,493	0.38
HYUNDAI CAPITAL AMERICA SER REGS (REG S) 3% 10/02/2027	235,000	211,244	0.14
INTEL CORP (REG) 2.45% 15/11/2029	550,000	472,551	0.31
JPMORGAN CHASE & CO 5.5% 15/10/2040	100,000	98,811	0.07
MORGAN STANLEY FRN 24/01/2025	550,000	542,096	0.36
MORGAN STANLEY SER MTN (REG) 3.125% 27/07/2026	600,000	560,462	0.37
NIKE INC (REG) 2.85% 27/03/2030	530,000	474,499	0.31
ORACLE CORP (REG) 2.8% 01/04/2027	750,000	683,705	0.45
PFIZER INC (REG) 3.2% 15/09/2023	1,500,000	1,481,268	0.98
PROLOGIS LP (REG) 1.25% 15/10/2030	660,000	501,878	0.33
RAYTHEON TECH CORP (REG) 1.9% 01/09/2031	600,000	469,351	0.31
SIMON PROPERTY GROUP LP (REG) 3.75% 01/02/2024	800,000	787,913	0.52
THERMO FISHER SCIENTIFIC (REG) 2% 15/10/2031	600,000	485,654	0.32

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (61.26%) (Continued)</b>			
<b>UNITED STATES (30.37%) (Continued)</b>			
US TREASURY 0.375% 30/11/2025	1,500,000	1,341,856	0.89
US TREASURY 1.75% 15/03/2025	2,000,000	1,890,156	1.25
US TREASURY 1.875% 28/02/2027	3,500,000	3,205,918	2.12
US TREASURY 2% 15/08/2051	2,145,700	1,409,457	0.93
US TREASURY 2.375% 15/02/2042	3,400,000	2,602,129	1.72
US TREASURY 2.5% 31/05/2024	2,000,000	1,940,703	1.29
US TREASURY 2.75% 15/08/2032	1,900,000	1,730,781	1.15
US TREASURY 2.875% 15/05/2052	1,100,000	883,953	0.59
US TREASURY 3% 15/08/2025	960,000	793,200	0.53
US TREASURY 3.25% 15/05/2042	1,700,000	1,493,610	0.99
US TREASURY 3.875% 30/11/2029	1,230,000	1,221,928	0.81
US TREASURY N/B 0.5% 30/04/2027	2,108,900	1,816,208	1.20
US TREASURY N/B 1.125% 15/05/2040	1,500,000	941,309	0.62
US TREASURY NOTE/BOND 1.5% 15/02/2030	4,000,000	3,409,688	2.26
VERIZON COMMUNICATIONS 2.55% 21/03/2031	800,000	658,179	0.44
WALT DISNEY COMPANY/THE (REG) 2.2% 13/01/2028	600,000	535,046	0.35
WELLS FARGO & COMPANY SER MTN (REG) VAR 19/05/2025	600,000	562,604	0.37
		<hr/>	<hr/>
		45,870,081	30.37
		<hr/>	<hr/>
Total bonds		92,514,447	61.26
		<hr/>	<hr/>
<b>Equities (29.73%)</b>			
<b>AUSTRALIA (1.08%)</b>			
ANZ GROUP HOLDINGS LTD	2,328	37,353	0.03
APA GR STAPLED SECURITY	8,716	63,600	0.04
ARISTOCRAT LEISURE LTD	1,267	26,223	0.02
BHP GROUP LTD	12,397	383,613	0.25
COMMONWEALTH BANK OF AUST	3,952	274,973	0.18
GOODMAN GROUP STAPLED SECURITY	5,675	66,810	0.05
MACQUARIE GROUP LTD	1,605	181,724	0.12
NATIONAL AUSTRALIA BANK LTD	6,151	125,389	0.08
RIO TINTO PLC	2,509	198,069	0.13
TRANSURBAN GROUP	11,505	101,272	0.07
WESFARMERS LIMITED	2,110	65,692	0.04
WOODSIDE ENERGY GROUP LTD	2,023	48,620	0.03
WOOLWORTHS GROUP LTD	2,790	63,497	0.04
		<hr/>	<hr/>
		1,636,835	1.08
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>AUSTRIA (0.09%)</b>			
BAWAG GROUP AG	2,582	137,231	0.09
		<hr/> 137,231	<hr/> 0.09
		-----	-----
<b>BELGIUM (0.30%)</b>			
ANHEUSER-BUSCH INBEV SA	3,088	185,447	0.12
KBC GROUPE	2,607	167,162	0.11
UCB SA	1,292	101,431	0.07
		<hr/> 454,040	<hr/> 0.30
		-----	-----
<b>CHINA (7.38%)</b>			
ALIBABA GROUP HOLDING LTD	112,400	1,242,096	0.82
ANTA SPORTS PRODUCTS LTD	10,600	138,935	0.09
BAIDU INC - A	19,950	285,513	0.19
BANK OF CHINA LTD - H	484,000	176,114	0.12
BLACKROCK ASSET MANAGEMENT NORTH ASIA LTD			
- ISHARES CORE CSI 300 ETF - HKD	480,600	1,745,073	1.16
BUDWEISER BREWING CO APAC LTD	66,900	210,430	0.14
BYD CO LTD	5,500	135,722	0.09
CHINA CONSTRUCTION BANK - H	600,000	375,915	0.25
CHINA INTERNATIONAL CAPITAL CORP LTD - H	82,800	158,069	0.10
CHINA LIFE INSURANCE CO LTD - H	46,000	78,976	0.05
CHINA LONGYUAN POWER GROUP CORP - H	76,000	92,895	0.06
CHINA MENGNIU DAIRY COMPANY LIMITED	35,000	158,745	0.11
CHINA MERCHANTS BANK CO LTD - H	24,000	134,222	0.09
CHINA NATIONAL BUILDING MATERIAL CO LTD - H	146,000	119,906	0.08
CHINA OILFIELD SERVICES LIMITED	104,000	126,453	0.08
CHINA OVERSEAS LAND AND INVESTMENT LIMITED	69,000	182,115	0.12
CHINA RESOURCES BEER HOLDINGS CO LTD	28,000	195,696	0.13
CHINA RESOURCES LAND LIMITED	36,000	164,895	0.11
CHINA SOUTHERN AIRLINES CO LTD - H	344,000	223,899	0.15
CSPC PHARMACEUTICAL GROUP LTD	128,000	134,479	0.09
ENN ENERGY HOLDINGS LIMITED	11,000	154,466	0.10
GEELY AUTOMOBILE HOLDINGS LTD	53,000	77,412	0.05
HAIER SMART HOME CO LTD - H	23,000	81,113	0.05
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	471,800	242,592	0.16
INNOVENT BIOLOGICS INC	18,500	79,405	0.05
JD COM INC - A	21,450	605,166	0.40
JD HEALTH INTERNATIONAL INC	7,200	65,820	0.04
KUAISHOU TECHNOLOGY	16,000	145,651	0.10
LI NING CO LTD	17,500	151,907	0.10
LONGFOR GROUP HOLDINGS LTD	24,500	76,279	0.05
MEITUAN	25,800	577,487	0.38
NETEASE INC	11,800	173,108	0.12
PETROCHINA COMPANY LIMITED - H	310,000	141,795	0.09
PING AN INSURANCE (GROUP) CO OF CHINA LTD - H	50,500	334,189	0.22

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>CHINA (7.38%) (Continued)</b>			
SINO BIOPHARMACEUTICAL LTD	121,000	70,849	0.05
SINOPEC ENGINEERING GROUP CO LTD	158,000	69,435	0.05
SOUND GLOBAL LTD	15,900	0	0
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	9,100	108,256	0.07
TENCENT HOLDINGS LTD	34,500	1,476,371	0.98
WUXI BIOLOGICS CAYMAN INC	31,000	237,715	0.16
YUM CHINA HOLDINGS INC	2,350	132,179	0.09
ZIJIN MINING GROUP COMPANY LIMITED - H	48,000	65,066	0.04
		11,146,409	7.38
<b>DENMARK (0.23%)</b>			
NOVO NORDISK ORDINARY A/S - B	1,563	210,409	0.14
VESTAS WIND SYSTEMS A/S	4,579	132,812	0.09
		343,221	0.23
<b>FINLAND (0.09%)</b>			
NESTE OYJ	2,837	130,255	0.09
		130,255	0.09
<b>FRANCE (0.74%)</b>			
AIR LIQUIDE SA	993	140,315	0.09
AIRBUS SE	1,755	207,943	0.14
AXA	3,728	103,665	0.07
BUREAU VERITAS SA	4,931	129,513	0.09
CAPGEMINI SA	560	93,205	0.06
ESSILORLUXOTTICA	781	141,032	0.09
L'OREAL	366	130,309	0.09
SODEXO	1,737	165,879	0.11
		1,111,861	0.74
<b>GERMANY (0.60%)</b>			
ALLIANZ SE REG	645	138,295	0.09
BAYERISCHE MOTOREN WERKE	629	55,973	0.04
BEIERSDORF AG	974	111,746	0.07
DEUTSCHE BOERSE AG	753	131,234	0.08
DEUTSCHE POST AG	2,316	86,956	0.06
INFINEON TECHNOLOGIES AG	3,367	102,161	0.07
PUMA AG RUDOLF DASSLER SPORT	1,991	120,482	0.08
SAP SE	1,614	166,036	0.11
		912,883	0.60

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>HONG KONG (1.64%)</b>			
AIA GROUP LTD	84,200	936,401	0.62
BOC HONG KONG HOLDINGS LTD	16,000	54,530	0.04
CATHAY PACIFIC AIRWAYS LIMITED	99,000	108,070	0.07
CK ASSET HOLDINGS LTD	12,000	73,876	0.05
CK INFRASTRUCTURE HOLDINGS LTD	28,500	149,165	0.10
HONG KONG EXCHANGES AND CLEARING LTD	12,397	535,592	0.35
SUN HUNG KAI PROPERTIES LTD	28,529	390,380	0.26
TECHTRONIC INDUSTRIES CO LTD	13,500	150,654	0.10
WHARF REAL ESTATE INVESTMENT CO LTD	13,000	75,785	0.05
		<hr/>	<hr/>
		2,474,453	1.64
		-----	-----
<b>INDIA (0.50%)</b>			
ICICI BANK LIMITED - SPONSORED ADR	13,079	286,299	0.19
INFOSYS TECHNOLOGIES LTD - SPONSORED ADR	12,742	229,484	0.15
RELIANCE INDUSTRIES LTD - SPONSORED GDR	3,798	233,577	0.16
		<hr/>	<hr/>
		749,360	0.50
		-----	-----
<b>INDONESIA (0.15%)</b>			
BANK MANDIRI PERSERO TBK PT	150,700	96,078	0.06
BANK RAKYAT INDONESIA PERSERO TBK	160,600	50,963	0.03
PAKUWON JATI TBK	1,251,600	36,662	0.03
TELEKOMUNIKASI INDONESIA PERSE TBK	166,200	40,035	0.03
		<hr/>	<hr/>
		223,738	0.15
		-----	-----
<b>IRELAND (0.29%)</b>			
AERCAP HOLDINGS NV	2,470	144,051	0.10
CRH PLC	3,476	137,298	0.09
KERRY GROUP PLC - A	1,729	155,446	0.10
		<hr/>	<hr/>
		436,795	0.29
		-----	-----
<b>ITALY (0.09%)</b>			
SNAM S.P.A.	27,699	133,826	0.09
		<hr/>	<hr/>
		133,826	0.09
		-----	-----
<b>JAPAN (3.90%)</b>			
AJINOMOTO CO INC	6,500	198,579	0.13
ASAHI GROUP HOLDINGS LIMITED	3,000	93,653	0.06
ASTELLAS PHARMA INC	4,700	71,473	0.05

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>JAPAN (3.90%)(Continued)</b>			
CANON INC	2,800	60,596	0.04
CAPCOM COMPANY LIMITED	2,000	63,815	0.04
CENTRAL JAPAN RAILWAY COMPANY	400	49,127	0.03
CHIBA BANK LIMITED	7,900	57,598	0.04
DAI-ICHI LIFE HOLDINGS INC	4,900	111,187	0.07
DAIICHI SANKYO COMPANY LIMITED	4,300	138,505	0.09
DAIKIN INDUSTRIES LIMITED	500	76,547	0.05
DENSO CORPORATION	1,400	69,350	0.05
EAST JAPAN RAILWAY CO	1,000	56,993	0.04
FANUC LIMITED	300	45,098	0.03
FAST RETAILING COMPANY LIMITED	300	183,099	0.12
FUJIFILM HLDGS CORP	900	45,189	0.03
FUJITSU LIMITED	1,100	146,853	0.10
HITACHI LTD	4,200	212,984	0.14
HOYA CORPORATION	800	77,032	0.05
JAPAN AIRLINES CO LTD	4,800	98,041	0.07
KEYENCE CORPORATION	700	272,796	0.18
KOMATSU LIMITED	6,000	130,782	0.09
KOSE CORPORATION	700	76,502	0.05
LASERTEC CORP	400	65,921	0.04
MAKITA CORPORATION	3,600	84,035	0.06
MITSUBISHI UFJ FINANCIAL GROUP INC	38,900	262,095	0.17
mitsui and company limited	11,000	321,217	0.21
NEXON CO LTD	5,000	112,244	0.08
NIDEC CORPORATION	1,200	62,199	0.04
NINTENDO COMPANY LIMITED	2,000	83,853	0.06
NIPPON TELEGRAPH AND TELEPHONE CORP	6,100	173,922	0.12
NITORI HOLDINGS CO LTD	1,500	193,831	0.13
OLYMPUS CORP	2,800	49,912	0.03
PAN PACIFIC INTERNATIONAL HOLDINGS CORP	2,000	37,182	0.03
PANASONIC CORP	12,600	106,046	0.07
RESONA HOLDINGS INC	25,300	138,671	0.09
SHIN-ETSU CHEMICAL COMPANY LIMITED	1,600	196,749	0.13
SHISEIDO CO LTD	1,300	63,756	0.04
SMC CORPORATION	400	168,494	0.11
SONY GROUP CORP	2,000	152,109	0.10
SUBARU CORP	3,200	49,172	0.03
SUMITOMO MITSUI FINANCIAL GROUP INC	5,300	212,731	0.14
TAKEDA PHARMACEUTICAL COMPANY LIMITED	6,000	186,942	0.12
TDK CORPORATION	4,400	144,560	0.10
TOKIO MARINE HOLDINGS INC	8,500	182,150	0.12
TOKYO ELECTRON LTD	300	88,400	0.06
TOYOTA MOTOR CORP	25,500	350,288	0.23
WELCIA HOLDINGS CO LTD	2,700	62,924	0.04
		5,885,202	3.90

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>KOREA (0.76%)</b>			
HYUNDAI MOTOR COMPANY LIMITED	1,107	132,192	0.09
LG ELECTRONICS INC	220	104,389	0.07
NAVER CORP	159	22,319	0.01
SAMSUNG ELECTRONICS CO LTD	10,055	439,733	0.29
SAMSUNG ENGINEERING COMPANY LIMITED	6,421	112,983	0.07
SAMSUNG SDI COMPANY LIMITED	82	38,325	0.03
SHINHAN FINANCIAL GROUP COMPANY LIMITED	5,185	144,335	0.10
SK HYNIX INC	1,918	113,761	0.08
SK TELECOM COMPANY LIMITED	1,004	37,635	0.02
		<hr/>	<hr/>
		1,145,672	0.76
		<hr/>	<hr/>
<b>MACAO (0.29%)</b>			
GALAXY ENTERTAINMENT GROUP LTD	40,000	264,447	0.17
SANDS CHINA LTD	52,800	175,212	0.12
		<hr/>	<hr/>
		439,659	0.29
		<hr/>	<hr/>
<b>MALAYSIA (0.07%)</b>			
CIMB GROUP HOLDINGS	54,300	71,496	0.05
GENTING MALAYSIA BHD	62,600	38,228	0.02
		<hr/>	<hr/>
		109,724	0.07
		<hr/>	<hr/>
<b>NETHERLANDS (0.42%)</b>			
ASML HOLDING N.V.	356	191,414	0.13
KONINKLIJKE KPN N.V.	40,530	125,009	0.08
SHELL PLC-NEW ORD NPV	11,521	325,593	0.21
		<hr/>	<hr/>
		642,016	0.42
		<hr/>	<hr/>
<b>PHILIPPINES (0.09%)</b>			
ACEN CORPORATION	13,440	1,838	0.00
AYALA CORPORATION	4,360	54,375	0.04
METROPOLITAN BANK AND TRUST	80,610	78,111	0.05
		<hr/>	<hr/>
		134,324	0.09
		<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>SINGAPORE (0.36%)</b>			
BOC AVIATION LTD	21,100	176,128	0.12
CAPITALAND INVESTMENT LTD	25,950	71,589	0.05
DBS GROUP HOLDINGS LTD	6,800	171,977	0.11
SINGAPORE TELECOMMUNICATIONS LTD	43,800	83,929	0.05
WILMAR INTERNATIONAL LTD	12,800	39,797	0.03
		<hr/>	<hr/>
		543,420	0.36
		<hr/>	<hr/>
<b>SOUTH AFRICA (0.08%)</b>			
ANGLO AMERICAN PLC	3,196	124,426	0.08
		<hr/>	<hr/>
		124,426	0.08
		<hr/>	<hr/>
<b>SPAIN (0.40%)</b>			
BANCO SANTANDER SA	47,058	140,749	0.09
IBERDROLA S.A.	25,933	302,509	0.20
INDUSTRIA DE DISEÑO TEXTIL S.A.	5,998	159,074	0.11
		<hr/>	<hr/>
		602,332	0.40
		<hr/>	<hr/>
<b>SWITZERLAND (0.39%)</b>			
ABB LTD	5,647	171,265	0.11
CIE FINANCIERE RICHEMONT	562	72,832	0.05
NOVARTIS AG	2,410	217,739	0.14
SGS SA	56	130,134	0.09
		<hr/>	<hr/>
		591,970	0.39
		<hr/>	<hr/>
<b>TAIWAN (0.81%)</b>			
AIRTAC INTERNATIONAL GROUP	3,000	90,872	0.06
CTBC FINANCIAL HOLDING CO. LTD	97,000	69,747	0.05
DELTA ELECTRONICS INC	12,000	111,858	0.07
EVERGREEN MARINE CORPORATION	4,000	21,213	0.01
FORMOSA PLASTICS CORPORATION	29,000	81,899	0.05
HON HAI PRECISION IND CO LTD	20,000	65,006	0.04
MEDIATEK INC	7,000	142,343	0.10
TAIWAN SEMICONDUCTOR MFG CO. LTD	37,000	539,913	0.36
UNI-PRESIDENT ENTERPRISES CORPORATION	17,000	36,837	0.03
UNITED MICROELECTRONICS CORP	48,000	63,562	0.04
		<hr/>	<hr/>
		1,223,250	0.81
		<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>THAILAND (0.28%)</b>			
AIRPORTS OF THAILAND PCL	70,600	152,880	0.10
CP ALL PUBLIC CO LTD	38,000	74,881	0.05
HOME PRODUCT CENTER PCL	90,400	40,456	0.03
KASIKORNBANK PCL	15,400	65,584	0.04
PTT GLOBAL CHEMICAL PCL	41,400	56,479	0.04
PTT PCL	29,700	28,512	0.02
		<hr/>	<hr/>
		418,792	0.28
		<hr/>	<hr/>
<b>UNITED KINGDOM (2.21%)</b>			
BARCLAYS GLOBAL INVESTORS IRELAND LTD - ISHARES MSCI AC FAR EAST EX-JAPAN	30,027	1,453,757	0.96
HSBC HLDGS PLC	128,461	799,080	0.53
INFORMA PLC	17,629	131,392	0.09
LONDON STOCK EXCHANGE GROUP PLC	1,446	124,123	0.08
RECKITT BENCKISER GROUP PLC	2,808	194,355	0.13
SMITH AND NEPHEW PLC	10,427	139,161	0.09
THE WEIR GROUP PLC	6,543	131,360	0.09
UNILEVER PLC	2,792	140,452	0.09
VODAFONE GROUP PLC	97,778	99,081	0.07
WHITBREAD PLC	4,003	123,751	0.08
		<hr/>	<hr/>
		3,336,512	2.21
		<hr/>	<hr/>
<b>UNITED STATES (6.49%)</b>			
ABBVIE INC	1,638	264,717	0.17
ADVANCED MICRO DEVICES INC	2,715	175,850	0.12
AFFILIATED MANAGERS GROUP INC	1,765	279,629	0.18
AIR PRODUCTS AND CHEMICALS INC	535	164,919	0.11
ALCOA CORP	2,857	129,908	0.09
ALPHABET INC - A	1,486	131,110	0.09
AMAZON COM INC	2,302	193,368	0.13
AMERICAN ELECTRIC POWER COMPANY INC	2,705	256,840	0.17
APPLE INC	2,320	301,438	0.20
BAKER HUGHES CO	8,029	237,096	0.16
BANK OF NEW YORK MELLON CORP	3,669	167,013	0.11
BLACKROCK FUND ADVISORS - ISHARES CORE S&P 500 ETF	700	268,947	0.18
BOOKING HOLDINGS INC	65	130,993	0.09
BOSTON SCIENTIFIC CORP	5,912	273,548	0.18
CARDINAL HEALTH INC	1,877	144,285	0.10
CENTENE CORP	2,435	199,694	0.13
CISCO SYSTEMS INC	4,865	231,769	0.15
COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION	2,163	123,702	0.08
COMCAST CORPORATION - A	5,367	187,684	0.12

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
<b>UNITED STATES (6.49%) (Continued)</b>			
CROWN CASTLE INC REIT	1,253	169,957	0.11
CROWN HOLDINGS INC	815	67,001	0.04
CSL LIMITED	1,503	293,302	0.19
DANAHER CORPORATION	888	235,693	0.16
DISNEY (WALT) PRODUCTIONS DEL	1,685	146,393	0.10
EATON CORP PLC	1,027	161,188	0.11
ESTEE LAUDER COMPANIES INC - A	1,071	265,726	0.18
HEWLETT PACKARD ENTERPRISE CO	8,783	140,177	0.09
IBM CORP	1,845	259,942	0.17
INTERCONTINENTAL EXCHANGE INC	1,814	186,098	0.12
IQVIA HOLDINGS INC	584	119,656	0.08
LAS VEGAS SANDS CORP	3,751	180,310	0.12
META PLATFORMS INC	1,170	140,798	0.09
MICRON TECHNOLOGY	4,569	228,359	0.15
MICROSOFT CORP	1,551	371,961	0.25
MKS INSTRUMENTS INC	970	82,188	0.05
MOSAIC CO/THE	1,582	69,402	0.05
MOTOROLA SOLUTIONS INC	484	124,732	0.08
NATIONAL INSTRUMENTS CORP	4,445	164,020	0.11
NESTLE SA - REG	1,750	202,653	0.13
NORFOLK SOUTHERN CORPORATION	405	99,800	0.07
PFIZER INC	4,937	252,972	0.17
ROCHE HOLDINGS AG GENUSSSCHEINE	705	221,360	0.15
ROCKWELL AUTOMATION INC	447	115,134	0.08
SALESFORCE INC	846	112,171	0.07
SCHLUMBERGER LIMITED	3,421	182,887	0.12
SCHNEIDER ELECTRIC	1,288	179,690	0.12
SPIRIT AEROSYSTEMS HOLDINGS INC - A	3,184	94,246	0.06
STANLEY BLACK AND DECKER INC	705	52,960	0.03
TARGET CORPORATION	1,940	289,138	0.19
TESLA INC COM	699	86,103	0.06
VISA INC COM- A	1,236	256,791	0.17
WELLS FARGO & CO	9,497	392,131	0.26
		<hr/> 9,807,449 <hr/>	<hr/> 6.49 <hr/>

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (29.73%) (Continued)</b>			
Total equities		44,895,655	29.73
		-----	-----
Total listed equities/quoted bonds		137,410,102	90.99
		-----	-----
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
Morgan Stanley		(381,527)	(0.25)
HSBC		93,977	0.06
		-----	-----
Total forward foreign exchange contracts		(287,550)	(0.19)
		-----	-----
Options			
PUT S&P 500 MINI INDEX 17/02/2023 350		(23,028)	(0.02)
PUT S&P 500 MINI INDEX 17/02/2023 385		103,056	0.07
		-----	-----
Total options		80,028	0.05
		-----	-----
Total derivative financial instruments		(207,522)	(0.14)
		-----	-----
<b>Total investment</b>		137,202,581	90.85
Other net assets		13,816,408	9.15
		-----	-----
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>151,018,988</b>	<b>100.00</b>
		=====	=====
<b>Total investments at cost</b>		<b>156,819,832</b>	
		=====	

Note: Investments are accounted for on a trade date basis.

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin)</b>			
<b>Bonds (25.48%)</b>			
<b>AUSTRALIA (1.07%)</b>			
AUST & NZ BANKING GROUP SER REGS (REG) (REG S) VAR 22/7/2030	3,500,000	3,167,962	0.42
BHP BILLITON FINANCE LTD SER 17 (REG S) 1.5% 29/4/2030	1,600,000	1,458,695	0.20
MACQUARIE GROUP LTD SER REGS (REG) (REG S) VAR 12/01/2027	2,000,000	1,745,205	0.23
NATIONAL AUSTRALIA BANK (REG S) VAR 19/05/2028	2,250,000	1,669,617	0.22
		<hr/> 8,041,479	<hr/> 1.07
<b>AUSTRIA (0.10%)</b>			
JAB HOLDINGS BV SER REGS (REG) (REG S) 2.2% 23/11/2030	1,000,000	752,231	0.10
		<hr/> 752,231	<hr/> 0.10
<b>CHILE (0.08%)</b>			
CHILE (REP OF) (REG) 1.3% 26/07/2036	800,000	605,302	0.08
		<hr/> 605,302	<hr/> 0.08
<b>CHINA (1.03%)</b>			
CHINA (GOVT OF) SER INBK (REG) 2.48% 15/04/2027 (INTERBANK)	12,400,000	1,767,693	0.23
CHINA (GOVT OF) SER INBK (REG) 2.91% 14/10/2028 (INTERBANK)	4,000,000	580,549	0.08
CHINA (GOVT OF) SER INBK (REG) 3.02% 27/05/2031 (INTERBANK)	7,400,000	1,077,378	0.14
CHINA (GOVT OF) SER INBK (REG) 3.72% 12/04/2051 (INTERBANK)	2,000,000	312,183	0.04
CHINA CONSTRUCTION BANK (REG) (REG S) VAR 21/01/2032	2,480,000	2,299,610	0.31
CHINA GOVT INTL BOND (REG) (REG S) 0.25% 25/11/2030	1,300,000	1,111,341	0.15
CMB INTERNATIONAL LEASIN SER EMTN (REG S) 1.875% 12/08/2025	700,000	635,513	0.08
		<hr/> 7,784,267	<hr/> 1.03

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (25.48%) (Continued)</b>			
<b>FRANCE (1.06%)</b>			
CREDIT AGRICOLE SA (REG S) (BR) VAR PERP 31/12/2049	2,000,000	1,892,136	0.25
CREDIT AGRICOLE SA SER EMTN (REG S) (BR) VAR 21/09/2029	2,100,000	1,814,794	0.24
FRANCE (GOVT OF) (REG S) 1.5% 25/05/2050	1,000,000	726,906	0.10
FRANCE (GOVT OF) (REG) (REG S) 0.5% 25/05/2040	2,500,000	1,685,396	0.22
THALES SA SER EMTN (REG S) (BR) 0% 26/03/2026	2,000,000	1,898,059	0.25
		<hr/>	<hr/>
		8,017,291	1.06
		<hr/>	<hr/>
<b>GERMANY (0.89%)</b>			
ALLIANZ SE (REG S) (BR) VAR PERP 31/12/2049	1,800,000	1,359,099	0.18
AROUNDTOWN SA SER EMTN (REG S) (BR) VAR PERP 31/12/2049	2,200,000	957,853	0.13
BUNDESREPUB. DEUTSCHLAND (BR) (REG S) 0.25% 15/02/2027	4,500,000	4,387,750	0.58
		<hr/>	<hr/>
		6,704,702	0.89
		<hr/>	<hr/>
<b>HONG KONG (0.23%)</b>			
AIA GROUP LTD SER REGS (REG) (REG S) 3.375% 07/04/2030	2,000,000	1,761,954	0.23
		<hr/>	<hr/>
		1,761,954	0.23
		<hr/>	<hr/>
<b>INDIA (0.43%)</b>			
ADANI ELECTRICITY MUMBAI SER REGS (REG S) 3.867% 22/07/2031	1,240,000	897,825	0.12
INDIAN RAILWAY FINANCE SER REGS (REG) (REG S) 3.57% 21/01/2032	680,000	582,940	0.08
POWER FINANCE CORP LTD SER REGS (REG S) 3.95% 23/04/2030	2,000,000	1,755,944	0.23
		<hr/>	<hr/>
		3,236,709	0.43
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (25.48%) (Continued)</b>			
<b>INDONESIA (1.75%)</b>			
FREEPORT INDONESIA PT SER REGS (REG) (REG S) 4.763% 14/04/2027	405,000	390,825	0.05
INDONESIA (REP OF) (REG) 2.15% 28/07/2031	5,500,000	4,569,317	0.61
INDONESIA (REP OF) (REG) 3.05% 12/03/2051	1,850,000	1,340,649	0.18
INDONESIA (REP OF) 0.9% 14/02/2027	1,600,000	1,504,194	0.20
INDONESIA (REP OF) 1.4% 30/10/2031	300,000	250,472	0.03
INDONESIA (REP OF) SER FR82 7% 15/09/2030	15,000,000,000	974,260	0.13
INDONESIA INFRASTRUCTU (REG) (REG S) 1.5% 27/01/2026	3,500,000	2,993,550	0.40
PT PELABUHAN INDO II SER REGS 4.25% 05/05/2025	1,200,000	1,159,932	0.15
		13,183,199	1.75
<b>ITALY (0.96%)</b>			
BUONI POLIENNALI DEL TES (BR) (REG S) 2.25% 01/09/2036	2,500,000	2,026,580	0.27
ENI SPA SER NC6 (REG S) (BR) VAR PERP 31/12/2049	2,000,000	1,782,307	0.24
ITALY (REP OF) (REG S) FRN 15/10/2030	800,000	810,615	0.11
ITALY (REP OF) (REG) 4% 17/10/2049	800,000	571,344	0.07
ITALY (REP OF) SER CPI (REG S) 2.55% 15/09/2041	1,400,000	2,004,017	0.27
		7,194,863	0.96
<b>JAPAN (0.64%)</b>			
JAPAN (GOVT OF) SER 65 0.4% 20/12/2049	150,000,000	865,891	0.11
JAPAN GOVT 20YR BOND SER 151 1.2% 20/12/2034	150,000,000	1,192,378	0.16
NIPPON LIFE INSURANCE SER REGS (REGS) 4.7% 20/01/2046	1,400,000	1,347,654	0.18
TOYOTA MOTOR CORP 1.339% 25/03/2026	1,600,000	1,437,012	0.19
		4,842,935	0.64
<b>MEXICO (0.49%)</b>			
MEXICO (UTD STATES OF) (REG) 4.5% 22/04/2029	1,000,000	955,472	0.13
MEXICO (UTD STATES OF) 1.35% 18/09/2027	2,000,000	1,924,023	0.25
MEXICO (UTD STATES OF) 2.659% 24/05/2031	1,000,000	809,029	0.11
		3,688,524	0.49

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (25.48%) (Continued)</b>			
<b>NETHERLANDS (0.69%)</b>			
ING GROEP NV SER EMTN (REG S) VAR 22/03/2028	3,500,000	3,433,686	0.46
SHELL INTERNATIONAL FIN 2.75% 06/04/2030	2,000,000	1,757,320	0.23
		<hr/> 5,191,006	<hr/> 0.69
<b>NEW ZEALAND (1.08%)</b>			
NEW ZEALAND (GOVT OF) SER 524 0.5% 15/05/2024	13,632,000	8,103,959	1.08
		<hr/> 8,103,959	<hr/> 1.08
<b>NORWAY (0.49%)</b>			
NORWAY (GOVT OF) SER 477 1.75% 13/03/2025	37,800,000	3,730,213	0.49
		<hr/> 3,730,213	<hr/> 0.49
<b>PHILIPPINES (0.53%)</b>			
PHILIPPINES (REP OF) (REG) 0.7% 03/02/2029	1,500,000	1,328,142	0.18
PHILIPPINES (REP OF) (REG) 2.457% 05/05/2030	2,000,000	1,745,598	0.23
REPUBLIC OF PHILIPPINES (REG) 2.65% 10/12/2045	1,315,000	887,831	0.12
		<hr/> 3,961,571	<hr/> 0.53
<b>SINGAPORE (0.46%)</b>			
OVERSEA-CHINESE BANKING (REG S) VAR 15/06/2032	875,000	838,805	0.11
SINGAPORE EXCHANGE SER EMTN (REG) (REG S) 1.234% 03/09/2026	1,560,000	1,367,887	0.18
SINGTEL GROUP TREASURY SER EMTN (REG) (REG S) 1.875% 10/06/2030	1,600,000	1,287,678	0.17
		<hr/> 3,494,370	<hr/> 0.46
<b>THAILAND (0.15%)</b>			
GC TREASURY CENTRE CO SER REGS (REG S) 4.4% 30/03/2032	1,305,000	1,156,227	0.15
		<hr/> 1,156,227	<hr/> 0.15
<b>UNITED ARAB EMI (0.44%)</b>			
ABU DHABI GOVT INT'L SER REGS (REG) (REG S) 1.875% 15/09/2031	4,000,000	3,317,140	0.44
		<hr/> 3,317,140	<hr/> 0.44
<b>UNITED KINGDOM (0.96%)</b>			
BARCLAYS PLC (REG) 4.337% 10/01/2028	4,900,000	4,561,118	0.61
HSBC HOLDINGS PLC (REG) 4.95% 31/03/2030	1,500,000	1,434,151	0.19

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (25.48%) (Continued)</b>			
<b>UNITED KINGDOM (0.96%) (Continued)</b>			
STANDARD CHARTER SER REGS (REG S) VAR 29/06/2032	1,600,000	1,208,360	0.16
		7,203,629	0.96
<b>UNITED STATES (11.95%)</b>			
3M COMPANY (REG) 2.65% 15/04/2025	2,000,000	1,912,448	0.25
7-ELEVEN INC SER REGS (REG S) 1.8% 10/02/2031	1,695,000	1,298,483	0.17
ABBOTT LABORATORIES (REG) 4.75% 15/04/2043	850,000	817,875	0.11
AMGEN INC (REG) 1.65% 15/08/2028	3,800,000	3,175,552	0.42
ATHENE GLOBAL FUNDING SER 144A (REG) 1.985% 19/08/2028	1,600,000	1,290,090	0.17
BANK OF AMERICA CORP SER MTN (REG) VAR 22/10/2025	3,000,000	2,836,608	0.38
BP CAP MARKETS AMERICA 1.749% 10/08/2030	2,000,000	1,599,410	0.22
CATERPILLAR FINL SERVICE SER MTN (REG) 1.1% 14/09/2027	3,200,000	2,734,800	0.36
CITIGROUP INC (REG) FRN 25/01/2026	2,500,000	2,445,866	0.33
COCA-COLA CO/THE (REG) 1% 15/03/2028	3,300,000	2,757,744	0.37
COMCAST CORP 1.95% 15/01/2031	1,600,000	1,297,082	0.17
DTE ENERGY CO SER C (REG) 2.529% 01/10/2024	2,000,000	1,913,071	0.25
FEDEX CORP 2.4% 15/05/2031	1,600,000	1,298,097	0.17
GENERAL ELECTRIC CO (REG) 3.45% 01/05/2027	2,900,000	2,679,483	0.36
GOLDMAN SACHS GROUP INC VAR 24/01/2025	1,840,000	1,761,780	0.23
HYUNDAI CAPITAL AMERICA SER REGS (REG S) 3% 10/02/2027	3,005,000	2,701,222	0.35
JPMORGAN CHASE & CO 5.5% 15/10/2040	2,250,000	2,223,248	0.30
MERCK & CO INC (REG) 1.45% 24/06/2030	1,600,000	1,279,702	0.17
ORACLE CORP (REG) 2.8% 01/04/2027	5,150,000	4,694,773	0.62
RAYTHEON TECH CORP (REG) 1.9% 01/09/2031	3,800,000	2,972,558	0.40
SIMON PROPERTY GROUP LP (REG) 3.75% 01/02/2024	3,000,000	2,954,675	0.39
U.S. TREASURY BONDS 5PCT 15/05/2037	4,000,000	4,475,156	0.59
US TREASURY 2% 15/08/2051	6,371,500	4,185,279	0.56
US TREASURY 2.375% 15/02/2042	6,500,000	4,974,658	0.66
US TREASURY 2.5% 31/05/2024	4,200,000	4,075,476	0.54
US TREASURY 2.875% 15/05/2052	4,000,000	3,214,374	0.43
US TREASURY 3% 15/08/2052	1,960,000	1,619,451	0.22

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (25.48%) (Continued)</b>			
<b>UNITED STATES (11.95%) (Continued)</b>			
US TREASURY 3.875% 30/11/2029	2,450,000	2,433,922	0.32
US TREASURY N/B 0.5% 30/04/2027	1,000,000	861,211	0.11
US TREASURY N/B 1.125% 15/05/2040	5,600,000	3,514,218	0.47
US TREASURY N/B 2.625% 15/02/2029	1,200,000	1,109,297	0.15
US TREASURY NOTES 6.125% 15/11/2027	3,400,000	3,708,921	0.49
VERIZON COMMUNICATIONS 2.55% 21/03/2031	5,250,000	4,319,298	0.57
WALT DISNEY COMPANY/THE (REG) 2.2% 13/01/2028	1,600,000	1,426,788	0.19
WELLS FARGO & COMPANY SER MTN (REG) VAR 19/05/2025	3,700,000	3,469,390	0.46
		<hr/>	<hr/>
		90,032,006	11.95
		<hr/>	<hr/>
Total bonds		192,003,577	25.48
		<hr/>	<hr/>
<b>Equities (69.73%)</b>			
<b>AUSTRALIA (2.40%)</b>			
ANZ GROUP HOLDINGS LTD	25,766	413,416	0.06
APA GR STAPLED	96,470	703,931	0.09
ARISTOCRAT LEISURE LTD	14,026	290,298	0.04
BHP GROUP LTD	137,201	4,245,546	0.56
COMMONWEALTH BANK OF AUST	43,736	3,043,072	0.40
GOODMAN GROUP STAPLED SECURITY	62,804	739,372	0.10
MACQUARIE GROUP LTD	17,764	2,011,310	0.27
NATIONAL AUSTRALIA BANK LTD	68,080	1,387,824	0.18
RIO TINTO PLC	27,774	2,192,575	0.29
TRANSURBAN GROUP	127,337	1,120,869	0.15
WESFARMERS LIMITED	23,348	726,913	0.10
WOODSIDE ENERGY GROUP LTD	22,395	538,233	0.07
WOOLWORTHS GROUP LTD	30,882	702,835	0.09
		<hr/>	<hr/>
		18,116,194	2.40
		<hr/>	<hr/>
<b>AUSTRIA (0.24%)</b>			
BAWAG GROUP AG	33,934	1,803,560	0.24
		<hr/>	<hr/>
		1,803,560	0.24
		<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>BELGIUM (0.79%)</b>			
ANHEUSER-BUSCH INBEV SA	40,586	2,437,358	0.32
KBC GROUPE	34,261	2,196,829	0.29
UCB SA	16,978	1,332,890	0.18
		<hr/>	<hr/>
		5,967,077	0.79
		<hr/>	<hr/>
<b>CHINA (18.53%)</b>			
ALIBABA GROUP HOLDING LTD	1,453,400	16,061,057	2.13
ANTA SPORTS PRODUCTS LTD	137,950	1,808,120	0.24
BAIDU INC - A	258,100	3,693,780	0.49
BANK OF CHINA LTD	6,257,500	2,276,927	0.30
BLACKROCK ASSET MANAGEMENT NORTH ASIA LTD - ISHARES CORE CSI 300 ETF - HKD	4,952,400	17,982,308	2.39
BUDWEISER BREWING CO APAC LTD	865,000	2,720,805	0.36
BYD CO LTD	72,000	1,776,719	0.24
CHINA CONSTRUCTION BANK - H	7,763,000	4,863,717	0.64
CHINA INTERNATIONAL CAPITAL CORP LTD	1,073,300	2,048,978	0.27
CHINA LIFE INSURANCE CO LTD - H	597,000	1,024,965	0.14
CHINA LONGYUAN POWER GROUP CORP - H	986,000	1,205,189	0.16
CHINA MENGNIU DAIRY COMPANY LIMITED	458,400	2,079,111	0.28
CHINA MERCHANTS BANK CO LTD - H	308,000	1,722,522	0.23
CHINA NATIONAL BUILDING MATERIAL CO LTD - H	1,898,000	1,558,777	0.21
CHINA OILFIELD SERVICES LIMITED	1,349,000	1,640,242	0.22
CHINA OVERSEAS LAND AND INVESTMENT LTD	892,000	2,354,301	0.31
CHINA RESOURCES BEER HOLDINGS CO LTD	368,000	2,572,009	0.34
CHINA RESOURCES LAND LIMITED	477,500	2,187,154	0.29
CHINA SOUTHERN AIRLINES CO LTD	4,438,000	2,888,557	0.38
CSPC PHARMACEUTICAL GROUP LTD	1,654,000	1,737,718	0.23
ENN ENERGY HOLDINGS LIMITED	141,700	1,989,804	0.26
GEELY AUTOMOBILE HOLDINGS LTD	687,000	1,003,440	0.13
HAIER SMART HOME CO LTD - H	308,200	1,050,374	0.14
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	6,094,000	3,138,762	0.42
INNOVENT BIOLOGICS INC	237,500	1,019,385	0.13
JD COM INC - A	277,307	7,823,625	1.04
JD HEALTH INTERNATIONAL INC	93,300	852,915	0.11
KUAISHOU TECHNOLOGY	206,400	1,878,900	0.25
LI NING CO LTD	225,800	1,960,032	0.26
LONGFOR GROUP HOLDINGS LTD	317,000	986,951	0.13
MEITUAN	333,600	7,467,046	0.99
NETEASE INC	152,000	2,229,867	0.30
PETROCHINA COMPANY LIMITED - H	3,998,000	1,828,693	0.24
PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD - H	652,700	4,319,304	0.57

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>CHINA (18.53%) (Continued)</b>			
SINO BIOPHARMACEUTICAL LTD	1,569,000	918,690	0.12
SINOPEC ENGINEERING GROUP CO LTD	2,042,000	897,387	0.12
SOUND GLOBAL LTD	275,000	0	0.00
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	117,700	1,400,194	0.19
TENCENT HOLDINGS LTD	446,500	19,107,233	2.54
WUXI BIOLOGICS CAYMAN INC	398,500	3,055,782	0.41
YUM CHINA HOLDINGS INC	30,200	1,698,640	0.22
ZIJIN MINING GROUP COMPANY LIMITED	616,000	835,019	0.11
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		139,664,999	18.53
		<hr/>	<hr/>
<b>DENMARK (0.60%)</b>			
NOVO NORDISK ORDINARY A/S - B	20,542	2,765,329	0.37
VESTAS WIND SYSTEMS A/S	60,182	1,745,557	0.23
		<hr/>	<hr/>
		4,510,886	0.60
		<hr/>	<hr/>
<b>FINLAND (0.23%)</b>			
NESTE OYJ	37,290	1,712,099	0.23
		<hr/>	<hr/>
		1,712,099	0.23
		<hr/>	<hr/>
<b>FRANCE (1.94%)</b>			
AIR LIQUIDE SA	13,048	1,843,733	0.24
AIRBUS SE	23,064	2,732,763	0.36
AXA	49,003	1,362,636	0.18
BUREAU VERITAS SA	64,803	1,702,052	0.23
CAPGEMINI SA	7,355	1,224,149	0.16
ESSILORLUXOTTICA	10,262	1,853,099	0.25
L'OREAL	4,808	1,711,815	0.23
SODEXO	22,827	2,179,922	0.29
		<hr/>	<hr/>
		14,610,169	1.94
		<hr/>	<hr/>
<b>GERMANY (1.59%)</b>			
ALLIANZ SE REG	8,478	1,817,772	0.24
BAYERISCHE MOTOREN WERKE	8,271	736,014	0.10
BEIERSDORF AG	12,806	1,469,224	0.19
DEUTSCHE BOERSE AG	9,895	1,724,520	0.23
DEUTSCHE POST AG	30,436	1,142,746	0.15
INFINEON TECHNOLOGIES AG	44,251	1,342,660	0.18
PUMA AG RUDOLF DASSLER SPORT	26,165	1,583,325	0.21
SAP SE	21,215	2,182,434	0.29
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		11,998,695	1.59
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>HONG KONG (4.25%)</b>			
AIA GROUP LTD	1,088,800	12,108,705	1.61
BOC HONG KONG HOLDINGS LTD	206,500	703,771	0.09
CATHAY PACIFIC AIRWAYS LIMITED	1,278,000	1,395,084	0.19
CK ASSET HOLDINGS LTD	157,500	969,625	0.13
CK INFRASTRUCTURE HOLDINGS LTD	366,000	1,915,592	0.25
HONG KONG EXCHANGES AND CLEARING LTD	159,869	6,906,877	0.92
SUN HUNG KAI PROPERTIES LTD	369,884	5,061,354	0.67
TECHTRONIC INDUSTRIES CO LTD	178,000	1,986,406	0.26
WHARF REAL ESTATE INVESTMENT CO LTD	173,000	1,008,527	0.13
		<hr/>	<hr/>
		32,055,941	4.25
		<hr/>	<hr/>
<b>INDIA (1.10%)</b>			
ICICI BANK LIMITED - SPONSORED ADR	144,750	3,168,577	0.42
INFOSYS TECHNOLOGIES LTD - SPONSORED ADR	141,027	2,539,896	0.34
RELIANCE INDUSTRIES LTD - SPONSORED GDR	42,035	2,585,153	0.34
		<hr/>	<hr/>
		8,293,626	1.10
		<hr/>	<hr/>
<b>INDONESIA (0.33%)</b>			
BANK MANDIRI PERSERO TBK PT	1,667,900	1,063,363	0.14
BANK RAKYAT INDONESIA PERSERO TBK	1,777,900	564,177	0.08
PAKUWON JATI TBK	13,852,000	405,750	0.05
TELKOM INDONESIA PERSERO TBK	1,839,400	443,087	0.06
		<hr/>	<hr/>
		2,476,377	0.33
		<hr/>	<hr/>
<b>IRELAND (0.73%)</b>			
AERCAP HOLDINGS NV	28,379	1,655,063	0.22
CRH PLC	45,684	1,804,469	0.24
KERRY GROUP PLC - A	22,726	2,043,184	0.27
		<hr/>	<hr/>
		5,502,716	0.73
		<hr/>	<hr/>
<b>ITALY (0.23%)</b>			
SNAM S.P.A.	364,054	1,758,905	0.23
		<hr/>	<hr/>
		1,758,905	0.23
		<hr/>	<hr/>
<b>JAPAN (9.14%)</b>			
AJINOMOTO CO INC	76,600	2,340,177	0.31
ASAHI GROUP HOLDINGS LIMITED	35,900	1,120,710	0.15
ASTELLAS PHARMA INC	56,000	851,597	0.11
CANON INC	32,400	701,188	0.09
CAPCOM COMPANY LIMITED	23,300	743,439	0.10
CENTRAL JAPAN RAILWAY COMPANY	5,000	614,082	0.08
CHIBA BANK LIMITED	92,200	672,222	0.09

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>JAPAN (9.14%) (Continued)</b>			
DAI-ICHI LIFE HOLDINGS INC	57,100	1,295,672	0.17
DAIICHI SANKYO COMPANY LIMITED	50,600	1,629,846	0.22
DAIKIN INDUSTRIES LIMITED	5,900	903,255	0.12
DENSO CORPORATION	17,100	847,062	0.11
EAST JAPAN RAILWAY CO	11,600	661,124	0.09
FANUC LIMITED	3,700	556,213	0.07
FAST RETAILING COMPANY LIMITED	3,100	1,892,023	0.25
FUJIFILM HLDGS CORP	11,100	557,334	0.07
FUJITSU LIMITED	13,500	1,802,285	0.24
HITACHI LTD	49,500	2,510,171	0.33
HOYA CORPORATION	9,900	953,272	0.13
JAPAN AIRLINES CO LTD	56,600	1,156,065	0.15
KEYENCE CORPORATION	7,800	3,039,721	0.40
KOMATSU LIMITED	70,900	1,545,405	0.21
KOSE CORPORATION	8,700	950,805	0.13
LASERTEC CORP	4,300	708,655	0.09
MAKITA CORPORATION	42,300	987,411	0.13
MITSUBISHI UFJ FINANCIAL GROUP INC	460,100	3,099,995	0.41
MITSUMI AND COMPANY LIMITED	130,300	3,804,963	0.51
NEXON CO LTD	58,700	1,317,741	0.18
NIDEC CORPORATION	14,100	730,834	0.10
NINTENDO COMPANY LIMITED	23,900	1,002,045	0.13
NIPPON TELEGRAPH AND TELEPHONE CORP	72,500	2,067,111	0.27
NITORI HOLDINGS CO LTD	16,900	2,183,827	0.29
OLYMPUS CORP	33,100	590,028	0.08
PAN PACIFIC INTERNATIONAL HOLDINGS CORP	23,500	436,890	0.06
PANASONIC HOLDINGS CORP	149,400	1,257,408	0.17
RESONA HOLDINGS INC	299,100	1,639,389	0.22
SHIN-ETSU CHEMICAL COMPANY LIMITED	19,100	2,348,687	0.31
SHISEIDO CO LTD	15,200	745,456	0.10
SMC CORPORATION	4,300	1,811,315	0.24
SONY GROUP CORP	24,200	1,840,517	0.24
SUBARU CORP	37,700	579,308	0.08
SUMITOMO MITSUI FINANCIAL GROUP INC	61,700	2,476,511	0.33
TAKEDA PHARMACEUTICAL COMPANY LIMITED	70,300	2,190,332	0.29
TDK CORPORATION	52,400	1,721,581	0.23
TOKIO MARINE HOLDINGS INC	100,200	2,147,224	0.28
TOKYO ELECTRON LTD	3,300	972,405	0.13
TOYOTA MOTOR CORP	300,200	4,123,783	0.55
WELCIA HOLDINGS CO LTD	31,600	736,443	0.10
		68,863,527	9.14
<b>KOREA (1.68%)</b>			
HYUNDAI MOTOR COMPANY LIMITED	12,253	1,463,190	0.19
LG CHEMICAL LTD	2,433	1,154,448	0.15
NAVER CORP	1,759	246,914	0.03

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>KOREA (1.68%) (Continued)</b>			
SAMSUNG ELECTRONICS CO LTD	111,288	4,866,925	0.65
SAMSUNG ENGINEERING COMPANY LIMITED	71,070	1,250,540	0.17
SAMSUNG SDI COMPANY LIMITED	909	424,847	0.06
SHINHAN FINANCIAL GROUP COMPANY LIMITED	57,381	1,597,320	0.21
SK HYNIX INC	21,223	1,258,778	0.17
SK TELECOM COMPANY LIMITED	11,110	416,460	0.05
		<hr/>	<hr/>
		12,679,422	1.68
		<hr/>	<hr/>
<b>MACAO (0.76%)</b>			
GALAXY ENTERTAINMENT GROUP LTD	520,000	3,437,818	0.46
SANDS CHINA LTD	683,600	2,268,463	0.30
		<hr/>	<hr/>
		5,706,281	0.76
		<hr/>	<hr/>
<b>MALAYSIA (0.16%)</b>			
CIMB GROUP HOLDINGS BHD	600,900	791,197	0.10
GENTING MALAYSIA BHD	693,300	423,377	0.06
		<hr/>	<hr/>
		1,214,574	0.16
		<hr/>	<hr/>
<b>NETHERLANDS (1.12%)</b>			
ASML HOLDING N.V.	4,679	2,515,807	0.33
KONINKLIJKE KPN N.V.	532,696	1,643,022	0.22
SHELL PLC	151,424	4,279,361	0.57
		<hr/>	<hr/>
		8,438,190	1.12
		<hr/>	<hr/>
<b>PHILIPPINES (0.20%)</b>			
ACEN CORPORATION	171,930	23,509	0.00
AYALA CORPORATION	48,220	601,371	0.08
METROPOLITAN BANK AND TRUST	892,180	864,523	0.12
		<hr/>	<hr/>
		1,489,403	0.20
		<hr/>	<hr/>
<b>SINGAPORE (0.84%)</b>			
BOC AVIATION LTD	272,300	2,272,961	0.30
CAPITALAND INVESTMENT LTD	287,300	792,581	0.11
DBS GROUP HOLDINGS LTD	74,700	1,889,222	0.25
SINGAPORE TELECOMMUNICATIONS LTD	485,100	929,546	0.12
WILMAR INTERNATIONAL LTD	142,200	442,122	0.06
		<hr/>	<hr/>
		6,326,432	0.84
		<hr/>	<hr/>
<b>SOUTH AFRICA (0.22%)</b>			
ANGLO AMERICAN PLC .	42,011	1,635,566	0.22
		<hr/>	<hr/>
		1,635,566	0.22
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>SPAIN (1.05%)</b>			
BANCO SANTANDER SA	618,490	1,849,884	0.24
IBERDROLA S.A.	340,840	3,975,913	0.53
INDUSTRIA DE DISEÑO TEXTIL S.A.	78,835	2,090,796	0.28
		<hr/>	
		7,916,593	1.05
		<hr/>	
<b>SWITZERLAND (1.03%)</b>			
ABB LTD	74,221	2,251,018	0.30
CIE FINANCIERE RICHEMONT	7,391	957,826	0.12
NOVARTIS AG	31,670	2,861,322	0.38
SGS SA	740	1,719,628	0.23
		<hr/>	
		7,789,794	1.03
		<hr/>	
<b>TAIWAN (1.77%)</b>			
AIRTAC INTERNATIONAL GROUP	29,000	878,430	0.12
CTBC FINANCIAL HOLDING CO. LTD.	1,070,000	769,371	0.10
DELTA ELECTRONICS INC	132,000	1,230,434	0.16
EVERGREEN MARINE CORPORATION	41,200	218,497	0.03
FORMOSA PLASTICS CORPORATION	322,000	909,359	0.12
HON HAI PRECISION IND CO LTD	220,000	715,069	0.10
MEDIATEK INC	73,000	1,484,440	0.20
TAIWAN SEMICONDUCTOR MFG CO. LTD	410,000	5,982,821	0.79
UNI-PRESIDENT ENTERPRISES CORPORATION	191,000	413,873	0.06
UNITED MICROELECTRONICS CORP	528,000	699,178	0.09
		<hr/>	
		13,301,472	1.77
		<hr/>	
<b>THAILAND (0.62%)</b>			
AIRPORTS OF THAILAND PCL	781,200	1,691,641	0.23
CP ALL PUBLIC CO LTD	420,600	828,813	0.11
HOME PRODUCT CENTER PCL	1,001,100	448,017	0.06
KASIKORNBANK PCL	170,000	723,979	0.10
PTT GLOBAL CHEMICAL PCL	458,800	625,907	0.08
PTT PCL	328,300	315,172	0.04
		<hr/>	
		4,633,529	0.62
		<hr/>	
<b>UNITED KINGDOM (3.52%)</b>			
BARCLAYS GLOBAL INVESTORS IRELAND LTD - ISHARES MSCI AC FAR EAST EX-JAPAN	40,234	1,947,929	0.26
HSBC HLDGS PLC	1,662,188	10,339,493	1.37
INFORMA PLC	231,696	1,726,869	0.23
LONDON STOCK EXCHANGE GROUP PLC	19,011	1,631,884	0.22
RECKITT BENCKISER GROUP PLC	36,909	2,554,652	0.34
SMITH AND NEPHEW PLC	137,043	1,829,000	0.24

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>UNITED KINGDOM (3.52%) (Continued)</b>			
THE WEIR GROUP PLC	85,994	1,726,450	0.23
UNILEVER PLC	36,701	1,846,254	0.24
VODAFONE GROUP PLC	1,285,118	1,302,240	0.17
WHITBREAD PLC	52,607	1,626,321	0.22
		<hr/>	<hr/>
		26,531,092	3.52
		<hr/>	<hr/>
<b>UNITED STATES (14.66%)</b>			
ABBVIE INC	18,815	3,040,692	0.40
ADVANCED MICRO DEVICES INC	31,193	2,020,371	0.27
AFFILIATED MANAGERS GROUP INC	20,276	3,212,327	0.43
AIR PRODUCTS AND CHEMICALS INC	6,150	1,895,799	0.25
ALCOA CORP	32,827	1,492,644	0.20
ALPHABET INC - A	17,073	1,506,351	0.20
AMAZON COM INC	26,443	2,221,212	0.29
AMERICAN ELECTRIC POWER COMPANY INC	31,083	2,951,331	0.39
APPLE INC	26,656	3,463,414	0.46
BAKER HUGHES CO	92,250	2,724,143	0.36
BANK OF NEW YORK MELLON CORP	42,155	1,918,896	0.25
BOOKING HOLDINGS INC	748	1,507,429	0.20
BOSTON SCIENTIFIC CORP	67,921	3,142,705	0.42
CARDINAL HEALTH INC	21,568	1,657,932	0.22
CENTENE CORP	27,975	2,294,230	0.30
CISCO SYSTEMS INC	55,894	2,662,790	0.35
COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION	24,854	1,421,400	0.19
COMCAST CORPORATION - A	61,661	2,156,285	0.29
CROWN CASTLE INC REIT	14,400	1,953,216	0.26
CROWN HOLDINGS INC	9,368	770,143	0.10
CSL LIMITED	16,635	3,246,228	0.43
DANAHER CORPORATION	10,208	2,709,407	0.36
DISNEY (WALT) PRODUCTIONS DEL	19,364	1,682,344	0.22
EATON CORP PLC	11,799	1,851,853	0.25
ESTEE LAUDER COMPANIES INC - A	12,307	3,053,490	0.41
HEWLETT PACKARD ENTERPRISE CO	100,915	1,610,603	0.21
IBM CORP	21,197	2,986,445	0.40
INTERCONTINENTAL EXCHANGE INC	20,842	2,138,181	0.28
IQVIA HOLDINGS INC	6,706	1,373,992	0.18
LAS VEGAS SANDS CORP	43,093	2,071,481	0.28
META PLATFORMS INC	13,439	1,617,249	0.21
MICRON TECHNOLOGY	52,491	2,623,500	0.35
MICROSOFT CORP	17,817	4,272,873	0.57
MKS INSTRUMENTS INC	11,150	944,740	0.13
MOSAIC CO/THE	18,178	797,469	0.11
MOTOROLA SOLUTIONS INC	5,564	1,433,898	0.19
NATIONAL INSTRUMENTS CORP	51,067	1,884,372	0.25
NESTLE SA - REG	23,003	2,663,793	0.35

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (69.73%) (Continued)</b>			
<b>UNITED STATES (14.66%) (Continued)</b>			
NORFOLK SOUTHERN CORPORATION	4,656	1,147,332	0.15
PFIZER INC	56,725	2,906,589	0.39
ROCHE HOLDINGS AG GENUSSSCHEINE	9,263	2,908,454	0.39
ROCKWELL AUTOMATION INC	5,140	1,323,910	0.18
SALESFORCE INC	9,716	1,288,244	0.17
SCHLUMBERGER LIMITED	39,305	2,101,245	0.28
SCHNEIDER ELECTRIC SE	16,926	2,361,362	0.31
SPIRIT AEROSYSTEMS HOLDINGS INC - A	36,586	1,082,946	0.14
STANLEY BLACK AND DECKER INC	8,095	608,096	0.08
TARGET CORPORATION	22,284	3,321,207	0.44
TESLA INC	8,033	989,505	0.13
VISA INC - A	14,196	2,949,361	0.39
WELLS FARGO & CO	109,120	4,505,565	0.60
		<hr/>	<hr/>
		110,469,044	14.66
		<hr/>	<hr/>
Total equities		525,466,163	69.73
		<hr/>	<hr/>
Total listed equities/quoted bonds		717,469,740	95.21
		<hr/>	<hr/>
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
Morgan Stanley		(1,318,256)	(0.17)
HSBC		387,327	0.05
		<hr/>	<hr/>
Total forward foreign exchange contracts		(930,929)	(0.12)
		<hr/>	<hr/>
Options			
PUT S&P 500 MINI INDEX 17/02/2023 350		(116,049)	(0.02)
PUT S&P 500 MINI INDEX 17/02/2023 385		519,348	0.07
		<hr/>	<hr/>
Total options		403,299	0.05
		<hr/>	<hr/>
Total derivative financial instruments		(527,630)	(0.07)
		<hr/>	<hr/>
Total investments		716,942,110	95.14
		<hr/>	<hr/>
Other net assets		36,656,625	4.86
		<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>753,598,735</b>	<b>100.00</b>
		<hr/>	<hr/>
<b>Total investments at cost</b>		<b>805,273,109</b>	
		<hr/>	<hr/>

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin)</b>			
<b>Bonds (5.64%)</b>			
<b>UNITED STATES (5.64%)</b>			
US TREASURY 0.125% 15/12/2023	450,000	431,088	0.88
US TREASURY 2.375% 15/02/2042	850,000	650,532	1.33
US TREASURY 2.875% 15/05/2052	150,000	120,539	0.25
US TREASURY 3.25% 30/06/2027	800,000	773,594	1.59
US TREASURY N/B 0.5% 30/04/2027	900,000	775,090	1.59
		<hr/>	<hr/>
		2,750,843	5.64
		<hr/>	<hr/>
Total bonds		2,750,843	5.64
		<hr/>	<hr/>
<b>Equities (89.54%)</b>			
<b>AUSTRALIA (2.96%)</b>			
ANZ GROUP HOLDINGS LTD	2,054	32,957	0.07
APA GR STAPLED SECURITY	7,691	56,120	0.11
ARISTOCRAT LEISURE LTD	1,118	23,139	0.05
BHP GROUP LTD	10,938	338,465	0.69
COMMONWEALTH BANK OF AUST	3,487	242,619	0.50
GOODMAN GROUP STAPLED SEC	5,007	58,946	0.12
MACQUARIE GROUP LTD	1,416	160,325	0.33
NATIONAL AUSTRALIA BANK LTD	5,428	110,651	0.23
RIO TINTO LIMITED	2,214	174,781	0.36
TRANSURBAN GROUP	10,152	89,362	0.18
WESFARMERS LIMITED	1,861	57,940	0.12
WOODSIDE ENERGY GROUP LTD	1,785	42,900	0.09
WOOLWORTHS GROUP LTD	2,462	56,032	0.11
		<hr/>	<hr/>
		1,444,237	2.96
		<hr/>	<hr/>
<b>AUSTRIA (0.31%)</b>			
BAWAG GROUP AG	2,811	149,402	0.31
		<hr/>	<hr/>
		149,402	0.31
		<hr/>	<hr/>
<b>BELGIUM (1.01%)</b>			
ANHEUSER-BUSCH INBEV SA	3,362	201,902	0.41
KBC GROUPE	2,838	181,973	0.37
UCB SA	1,406	110,381	0.23
		<hr/>	<hr/>
		494,256	1.01
		<hr/>	<hr/>
<b>CHINA (22.02%)</b>			
ALIBABA GROUP HOLDING LTD	112,900	1,247,622	2.56
ANTA SPORTS PRODUCTS LTD	10,800	141,556	0.29
BAIDU INC - A	20,050	286,944	0.58

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>CHINA (22.02%) (Continued)</b>			
BANK OF CHINA LTD - H	486,000	176,842	0.36
BLACKROCK ASSET MANAGEMENT NORTH ASIA LTD - ISHARES CORE CSI 300 ETF - HKD	351,500	1,276,307	2.62
BUDWEISER BREWING CO APAC LTD	67,300	211,688	0.43
BYD CO LTD	5,500	135,722	0.28
CHINA CONSTRUCTION BANK - H	604,000	378,421	0.78
CHINA INTERNATIONAL CAPITAL CO LTD - H	83,600	159,596	0.33
CHINA LIFE INSURANCE CO LTD - H	46,000	78,976	0.16
CHINA LONGYUAN POWER GROUP CORP - H	77,000	94,117	0.19
CHINA MENGNIU DAIRY COMPANY LIMITED	36,000	163,281	0.33
CHINA MERCHANTS BANK CO LTD - H	24,000	134,222	0.27
CHINA NATIONAL BUILDING MATERIAL CO LTD - H	148,000	121,548	0.25
CHINA OILFIELD SERVICES LIMITED	104,000	126,453	0.26
CHINA OVERSEAS LAND AND INVESTMENT LIMITED	69,500	183,435	0.38
CHINA RESOURCES BEER HOLDINGS CO LTD	28,000	195,696	0.40
CHINA RESOURCES LAND LIMITED	38,000	174,056	0.36
CHINA SOUTHERN AIRLINES CO LTD - H	344,000	223,899	0.46
CSPC PHARMACEUTICAL GROUP LTD	128,000	134,479	0.28
ENN ENERGY HOLDINGS LIMITED	11,000	154,466	0.32
GEELY AUTOMOBILE HOLDINGS LTD	53,000	77,412	0.16
HAIER SMART HOME CO LTD - H	24,000	81,794	0.17
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	474,000	244,137	0.50
INNOVENT BIOLOGICS INC	18,500	79,405	0.16
JD COM INC - A	21,591	609,144	1.25
JD HEALTH INTERNATIONAL INC	7,250	66,277	0.14
KUAISHOU TECHNOLOGY	16,000	145,651	0.30
LI NING CO LTD	17,500	151,907	0.31
LONGFOR GROUP HOLDINGS LTD	24,500	76,279	0.16
MEITUAN	26,000	581,964	1.20
NETEASE INC	11,800	173,108	0.35
PETROCHINA COMPANY LIMITED - H	310,000	141,795	0.29
PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD - H	50,500	334,189	0.69
SINO BIOPHARMACEUTICAL LTD	122,000	71,434	0.15
SINOPEC ENGINEERING GROUP CO LTD	159,000	69,875	0.14
SOUND GLOBAL LTD	188,000	0	0.00
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	9,200	109,446	0.22
TENCENT HOLDINGS LTD	34,700	1,484,929	3.05
WUXI BIOLOGICS CAYMAN INC	31,000	237,715	0.49
YUM CHINA HOLDINGS INC	2,350	132,179	0.27
ZIJIN MINING GROUP COMPANY LIMITED	48,000	65,066	0.13
		10,733,032	22.02

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>DENMARK (0.77%)</b>			
NOVO NORDISK ORDINARY A/S - B	1,701	228,986	0.47
VESTAS WIND SYSTEMS A/S	4,985	144,588	0.30
		<hr/>	<hr/>
		373,574	0.77
		<hr/>	<hr/>
<b>FINLAND (0.29%)</b>			
NESTE OYJ	3,089	141,826	0.29
		<hr/>	<hr/>
		141,826	0.29
		<hr/>	<hr/>
<b>FRANCE (2.48%)</b>			
AIR LIQUIDE SA	1,081	152,749	0.31
AIRBUS SE	1,910	226,308	0.47
AXA	4,059	112,869	0.23
BUREAU VERITAS SA	5,368	140,991	0.29
CAPGEMINI SA	609	101,361	0.21
ESSILORLUXOTTICA	850	153,492	0.31
L'OREAL	398	141,702	0.29
SODEXO	1,891	180,586	0.37
		<hr/>	<hr/>
		1,210,058	2.48
		<hr/>	<hr/>
<b>GERMANY (2.04%)</b>			
ALLIANZ SE REG	702	150,516	0.31
BAYERISCHE MOTOREN WERKE	685	60,956	0.13
BEIERSDORF AG	1,061	121,728	0.25
DEUTSCHE BOERSE AG	820	142,911	0.29
DEUTSCHE POST AG	2,521	94,653	0.19
INFINEON TECHNOLOGIES AG	3,665	111,203	0.23
PUMA AG RUDOLF DASSLER SPORT	2,167	131,132	0.27
SAP SE	1,757	180,747	0.37
		<hr/>	<hr/>
		993,846	2.04
		<hr/>	<hr/>
<b>HONG KONG (5.12%)</b>			
AIA GROUP LTD	84,600	940,849	1.93
BOC HONG KONG HOLDINGS LTD	16,000	54,530	0.11
CATHAY PACIFIC AIRWAYS LIMITED	99,000	108,070	0.22
CK ASSET HOLDINGS LTD	12,500	76,954	0.16
CK INFRASTRUCTURE HOLDINGS LTD	28,500	149,165	0.31
HONG KONG EXCHANGES AND CLEARING LTD	12,393	535,419	1.10

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>HONG KONG (5.12%) (Continued)</b>			
SUN HUNG KAI PROPERTIES LTD	28,998	396,798	0.81
TECHTRONIC INDUSTRIES CO LTD	14,000	156,234	0.32
WHARF REAL ESTATE INVESTMENT CO LTD	13,000	75,785	0.16
		<hr/>	<hr/>
		2,493,804	5.12
		<hr/>	<hr/>
<b>INDIA (1.36%)</b>			
ICICI BANK LIMITED - SPONSORED ADR	11,540	252,611	0.52
INFOSYS TECHNOLOGIES LTD - SPONSORED ADR	11,243	202,486	0.42
RELIANCE INDUSTRIES LTD - SPONSORED GDR	3,351	206,087	0.42
		<hr/>	<hr/>
		661,184	1.36
		<hr/>	<hr/>
<b>INDONESIA (0.40%)</b>			
BANK MANDIRI PERSERO TBK PT	133,000	84,794	0.17
BANK RAKYAT INDONESIA PERSERO TBK	141,700	44,965	0.09
PAKUWON JATI TBK	1,104,300	32,347	0.07
TELKOM INDONESIA PERSERO TBK	146,600	35,314	0.07
		<hr/>	<hr/>
		197,420	0.40
		<hr/>	<hr/>
<b>IRELAND (0.92%)</b>			
AERCAP HOLDINGS	2,260	131,803	0.27
CRH PLC	3,784	149,464	0.30
KERRY GROUP PLC - A	1,882	169,202	0.35
		<hr/>	<hr/>
		450,469	0.92
		<hr/>	<hr/>
<b>ITALY (0.30%)</b>			
SNAM S.P.A.	30,154	145,687	0.30
		<hr/>	<hr/>
		145,687	0.30
		<hr/>	<hr/>
<b>JAPAN (11.98%)</b>			
AJINOMOTO CO INC	6,400	195,524	0.40
ASAHI GROUP HOLDINGS LIMITED	3,000	93,653	0.19
ASTELLAS PHARMA INC	4,700	71,473	0.15
BLACKROCK FUND ADVISORS - ISHARES MSCI JAPAN ETF - ETF	100	5,444	0.01
CANON INC	2,700	58,432	0.12
CAPCOM COMPANY LIMITED	1,900	60,624	0.12
CENTRAL JAPAN RAILWAY COMPANY	400	49,127	0.10
CHIBA BANK LIMITED	7,700	56,140	0.11
DAI-ICHI LIFE HOLDINGS INC	4,800	108,918	0.22
DAIICHI SANKYO COMPANY LIMITED	4,200	135,284	0.28
DAIKIN INDUSTRIES LIMITED	500	76,547	0.16

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>JAPAN (11.98%) (Continued)</b>			
DENSO CORPORATION	1,400	69,350	0.15
EAST JAPAN RAILWAY CO	1,000	56,993	0.12
FANUC LIMITED	300	45,098	0.09
FAST RETAILING COMPANY LIMITED	300	183,099	0.38
FUJIFILM HLDGS CORP	900	45,189	0.09
FUJITSU LIMITED	1,100	146,853	0.30
HITACHI LTD	4,100	207,913	0.43
HOYA CORPORATION	800	77,032	0.16
JAPAN AIRLINES CO LTD	4,700	95,998	0.20
KEYENCE CORPORATION	700	272,796	0.56
KOMATSU LIMITED	5,900	128,602	0.26
KOSE CORPORATION	700	76,502	0.16
LASERTEC CORP	400	65,921	0.13
MAKITA CORPORATION	3,500	81,701	0.17
MITSUBISHI UFJ FINANCIAL GROUP INC	38,500	259,400	0.53
MITSUI AND COMPANY LIMITED	10,900	318,297	0.65
NEXON CO LTD	4,900	109,999	0.23
NIDEC CORPORATION	1,200	62,199	0.13
NINTENDO COMPANY LIMITED	2,000	83,853	0.17
NIPPON TELEGRAPH AND TELEPHONE CORP	6,100	173,922	0.36
NITORI HOLDINGS CO LTD	1,500	193,831	0.40
OLYMPUS CORP	2,800	49,912	0.10
PAN PACIFIC INTERNATIONAL HOLDINGS CORP	2,000	37,182	0.08
PANASONIC HOLDINGS CORP	12,500	105,205	0.21
RESONA HOLDINGS INC	25,100	137,575	0.28
SHIN-ETSU CHEMICAL COMPANY LIMITED	1,600	196,749	0.40
SHISEIDO CO LTD	1,300	63,756	0.13
SMC CORPORATION	400	168,494	0.35
SONY GROUP CORP	2,000	152,109	0.31
SUBARU CORP	3,200	49,172	0.10
SUMITOMO MITSUI FINANCIAL GROUP INC	5,200	208,717	0.43
TAKEDA PHARMACEUTICAL COMPANY LIMITED	5,900	183,826	0.38
TDK CORPORATION	4,400	144,560	0.30
TOKIO MARINE HOLDINGS INC	8,400	180,007	0.37
TOKYO ELECTRON LTD	300	88,400	0.18
TOYOTA MOTOR CORP	25,300	347,541	0.71
WELCIA HOLDINGS CO LTD	2,600	60,593	0.12
		<hr/>	<hr/>
		5,839,512	11.98
		<hr/>	<hr/>
<b>KOREA (2.07%)</b>			
HYUNDAI MOTOR COMPANY LIMITED	977	116,668	0.24
LG CHEMICAL LTD	194	92,052	0.19
NAVER CORP	140	19,652	0.04

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>KOREA (2.07%) (Continued)</b>			
SAMSUNG ELECTRONICS CO LTD	8,872	387,997	0.79
SAMSUNG ENGINEERING COMPANY LIMITED	5,666	99,698	0.20
SAMSUNG SDI COMPANY LIMITED	72	33,651	0.07
SHINHAN FINANCIAL GROUP COMPANY LIMITED	4,575	127,355	0.26
SK HYNIX INC	1,692	100,356	0.21
SK TELECOM COMPANY LIMITED	886	33,212	0.07
		<hr/>	<hr/>
		1,010,641	2.07
		<hr/>	<hr/>
<b>MACAO (0.90%)</b>			
GALAXY ENTERTAINMENT GROUP LTD	40,000	264,448	0.54
SANDS CHINA LTD	53,200	176,539	0.36
		<hr/>	<hr/>
		440,987	0.90
		<hr/>	<hr/>
<b>MALAYSIA (0.20%)</b>			
CIMB GROUP HOLDINGS BHD	47,900	63,069	0.13
GENTING MALAYSIA BHD	55,300	33,770	0.07
		<hr/>	<hr/>
		96,839	0.20
		<hr/>	<hr/>
<b>NETHERLANDS (1.43%)</b>			
ASML HOLDING N.V.	388	208,620	0.43
KONINKLIJKE KPN N.V.	44,123	136,091	0.28
SHELL PLC	12,542	354,447	0.72
		<hr/>	<hr/>
		699,158	1.43
		<hr/>	<hr/>
<b>PHILIPPINES (0.24%)</b>			
ACEN CORPORATION	12,390	1,694	0.00
AYALA CORPORATION	3,840	47,890	0.10
METROPOLITAN BANK AND TRUST	71,130	68,925	0.14
		<hr/>	<hr/>
		118,509	0.24
		<hr/>	<hr/>
<b>SINGAPORE (1.03%)</b>			
BOC AVIATION LTD	21,200	176,962	0.37
CAPITALAND INVESTMENT LTD	22,950	63,313	0.13
DBS GROUP HOLDINGS LTD	6,000	151,745	0.31
SINGAPORE TELECOMMUNICATIONS LTD	38,700	74,157	0.15
WILMAR INTERNATIONAL LTD	11,300	35,133	0.07
		<hr/>	<hr/>
		501,310	1.03
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>SOUTH AFRICA (0.28%)</b>			
ANGLO AMERICAN PLC	3,480	135,483	0.28
		135,483	0.28
<b>SPAIN (1.35%)</b>			
BANCO SANTANDER SA	51,229	153,224	0.31
IBERDROLA S.A.	28,232	329,328	0.68
INDUSTRIA DE DISEÑO TEXTIL S.A.	6,530	173,183	0.36
		655,735	1.35
<b>SWITZERLAND (1.32%)</b>			
ABB LTD	6,148	186,460	0.38
CIE FINANCIERE RICHEMONT	612	79,311	0.16
NOVARTIS AG	2,623	236,983	0.49
SGS SA	61	141,753	0.29
		644,507	1.32
<b>TAIWAN (2.19%)</b>			
AIRTAC INTERNATIONAL GROUP	2,000	60,581	0.12
CTBC FINANCIAL HOLDING CO. LTD.	85,000	61,118	0.13
DELTA ELECTRONICS INC	11,000	102,536	0.21
EVERGREEN MARINE CORPORATION	3,600	19,092	0.04
FORMOSA PLASTICS CORPORATION	26,000	73,427	0.15
HON HAI PRECISION IND CO LTD	18,000	58,506	0.12
MEDIATEK INC	6,000	122,009	0.25
TAIWAN SEMICONDUCTOR MFG CO. LTD	33,000	481,544	0.99
UNI-PRESIDENT ENTERPRISES CORPORATION	15,000	32,503	0.07
UNITED MICROELECTRONICS CORP	42,000	55,616	0.11
		1,066,932	2.19
<b>THAILAND (0.76%)</b>			
AIRPORTS OF THAILAND PCL	62,300	134,907	0.28
CP ALL PUBLIC CO LTD	33,500	66,014	0.14
HOME PRODUCT CENTER PCL	79,800	35,712	0.07
KASIKORNBANK PCL	13,600	57,918	0.12
PTT GLOBAL CHEMICAL PCL	36,600	49,931	0.10
PTT PCL	26,200	25,152	0.05
		369,634	0.76

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>UNITED KINGDOM (6.30%)</b>			
BARCLAYS GLOBAL INVESTORS IRELAND LTD - ISHARES MSCI AC FAR EAST EX-JAPAN	22,434	1,086,142	2.23
HSBC HLDGS PLC	129,177	803,534	1.65
INFORMA PLC	19,191	143,034	0.29
LONDON STOCK EXCHANGE GROUP PLC	1,575	135,196	0.28
RECKITT BENCKISER GROUP PLC	3,057	211,590	0.44
SMITH AND NEPHEW PLC	11,351	151,493	0.31
THE WEIR GROUP PLC	7,123	143,004	0.29
UNILEVER PLC	3,040	152,928	0.31
VODAFONE GROUP PLC	106,446	107,864	0.22
WHITBREAD PLC	4,357	134,695	0.28
		<hr/> 3,069,480	<hr/> 6.30
<b>UNITED STATES (19.51%)</b>			
ABBVIE INC	1,498	242,092	0.50
ADVANCED MICRO DEVICES INC	2,484	160,889	0.33
AFFILIATED MANAGERS GROUP INC	1,614	255,706	0.52
AIR PRODUCTS AND CHEMICALS INC	490	151,047	0.31
ALCOA CORP	2,614	118,859	0.24
ALPHABET INC - A	1,382	121,934	0.25
AMAZON COM INC	2,141	179,844	0.37
AMERICAN ELECTRIC POWER COMPANY INC	2,475	235,001	0.48
APPLE INC	2,158	280,389	0.58
BAKER HUGHES CO	7,345	216,898	0.45
BANK OF NEW YORK MELLON CORP	3,356	152,765	0.31
BLACKROCK FUND ADVISORS - ISHARES CORE MSCI EUROPE ETF - ETF	2,000	95,000	0.20
BLACKROCK FUND ADVISORS - ISHARES CORE S&P 500 ETF	1,500	576,315	1.18
BOOKING HOLDINGS INC	60	120,917	0.25
BOSTON SCIENTIFIC CORP	5,408	250,228	0.51
CARDINAL HEALTH INC	1,746	134,215	0.28
CENTENE CORP	2,227	182,636	0.38
CISCO SYSTEMS INC	4,450	211,998	0.44
COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION	1,979	113,179	0.23
COMCAST CORPORATION - A	4,910	171,703	0.35
CROWN CASTLE INC REIT	1,147	155,579	0.32
CROWN HOLDINGS INC	746	61,329	0.13
CSL LIMITED	1,326	258,762	0.53
DANAHER CORPORATION	813	215,786	0.44
DISNEY (WALT) PRODUCTIONS DEL	1,542	133,969	0.28
EATON CORP PLC	939	147,376	0.30
ESTEE LAUDER COMPANIES INC - A	980	243,148	0.50
HEWLETT PACKARD ENTERPRISE CO	8,035	128,239	0.26
IBM CORP	1,688	237,822	0.49

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Equities (89.54%) (Continued)</b>			
<b>UNITED STATES (19.51%) (Continued)</b>			
INTERCONTINENTAL EXCHANGE INC	1,659	170,197	0.35
IQVIA HOLDINGS INC	534	109,411	0.22
LAS VEGAS SANDS CORP	3,431	164,928	0.34
META PLATFORMS INC	1,070	128,764	0.26
MICRON TECHNOLOGY	4,179	208,866	0.43
MICROSOFT CORP	1,419	340,305	0.70
MKS INSTRUMENTS INC	888	75,240	0.15
MOSAIC CO/THE	1,447	63,480	0.13
MOTOROLA SOLUTIONS INC	443	114,166	0.23
NATIONAL INSTRUMENTS CORP	4,066	150,035	0.31
NESTLE SA - REG	1,905	220,603	0.45
NORFOLK SOUTHERN CORPORATION	371	91,422	0.19
PFIZER INC	4,592	235,294	0.48
ROCHE HOLDINGS AG GENUSSSCHEINE	767	240,827	0.49
ROCKWELL AUTOMATION INC	409	105,346	0.22
SALESFORCE INC	774	102,625	0.21
SCHLUMBERGER LIMITED	3,129	167,276	0.34
SCHNEIDER ELECTRIC SE	1,402	195,594	0.40
SPIRIT AEROSYSTEMS HOLDINGS INC - A	2,913	86,225	0.18
STANLEY BLACK AND DECKER INC	644	48,377	0.10
TARGET CORPORATION	1,774	264,397	0.54
TESLA INC	650	80,067	0.16
VISA INC - A	1,130	234,769	0.48
WELLS FARGO & CO	8,688	358,727	0.74
		<u>9,510,566</u>	<u>19.51</u>
Total equities		<u>43,648,088</u>	<u>89.54</u>
Total listed equities/quoted bonds		<u>46,398,931</u>	<u>95.18</u>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
Morgan Stanley		(28,227)	(0.06)
HSBC		71,631	0.14
		<hr/>	<hr/>
Total forward foreign exchange contracts		43,404	0.08
		<hr/>	<hr/>
Options			
PUT S&P 500 MINI INDEX 17/02/2023 350		(7,272)	(0.01)
PUT S&P 500 MINI INDEX 17/02/2023 385		32,544	0.07
		<hr/>	<hr/>
Total options		25,272	0.06
		<hr/>	<hr/>
Total derivative financial instruments		68,676	0.14
		<hr/>	<hr/>
Total investments		46,467,607	95.32
		<hr/>	<hr/>
Other net assets		2,282,616	4.68
		<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>48,750,223</b>	<b>100.00</b>
		<hr/>	<hr/>
<b>Total investments at cost</b>		<b>49,124,770</b>	
		<hr/>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin)</b>			
<b>Equities (99.01%)</b>			
<b>AUSTRALIA (12.80%)</b>			
BAPCOR LTD	20,303	88,944	0.41
BHP GROUP LTD	8,574	265,314	1.21
COMMONWEALTH BANK OF AUST	4,723	328,618	1.50
DEXUS REIT	26,857	141,151	0.65
EBOS GROUP LTD	8,208	227,892	1.04
GPT GROUP	43,695	124,453	0.57
MACQUARIE GROUP LTD	1,611	182,404	0.83
RIO TINTO LIMITED	3,643	287,591	1.31
SONIC HEALTHCARE LIMITED	6,411	130,298	0.60
STOCKLAND	65,650	161,610	0.74
WAYPOINT REIT LTD REIT	69,801	130,173	0.59
WESTPAC BANKING CORPORATION	24,619	389,837	1.78
WOODSIDE ENERGY GROUP LTD	14,339	344,618	1.57
		<hr/> 2,802,903	<hr/> 12.80
<b>CHINA (32.26%)</b>			
ALIBABA GROUP HOLDING LTD	61,700	681,827	3.11
ANTA SPORTS PRODUCTS LTD	15,000	196,606	0.90
BAIC MOTOR CORP LTD - H	287,500	76,250	0.35
CHINA EDUCATION GROUP HOLDINGS LTD	77,000	99,642	0.45
CHINA JUSHI CO LTD - A	69,100	136,925	0.63
CHINA MEDICAL SYSTEM HOLDINGS LTD	201,000	316,245	1.44
CHINA MEIDONG AUTO HOLDINGS LTD	40,000	82,102	0.37
CHINA MERCHANTS BANK CO LTD - H	66,500	371,908	1.70
CHINA MINSHENG BANKING CORP LTD - H	662,500	229,182	1.05
CHINA OVERSEAS LAND AND INVESTMENT LIMITED	53,500	141,205	0.64
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	17,600	89,410	0.41
CHINA TRADITIONAL CHINESE MEDICINE CO LTD	282,000	128,265	0.59
CITIC TELECOM INTERNATIONAL HOLDINGS LTD	666,000	226,126	1.03
G-BITS NETWORK TECHNOLOGY XIAMEN CO LTD	2,300	103,996	0.47
GUANGDONG SOUTH NEW MEDIA CO LTD - A	26,900	146,419	0.67
HENAN LINGRUI PHARMACEUTICAL CO	52,900	99,701	0.46
INDUSTRIAL AND COMMERCIAL BANK OF CHINA - H	295,000	151,942	0.69
INDUSTRIAL BANK CO LTD	86,800	220,674	1.01
JAFRON BIOMEDICAL CO LTD	26,800	119,962	0.55
JD COM INC - A	7,550	213,007	0.97

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (99.01%) (Continued)</b>			
<b>CHINA (32.26%) (Continued)</b>			
JIANGSU KING'S LUCK BREWERY JOINT-STOCK CO LTD	20,900	153,755	0.70
LIER CHEMICAL CO LTD	57,900	150,297	0.69
MEITUAN	6,800	152,206	0.70
NETEASE INC	3,200	46,945	0.21
PETROCHINA COMPANY LIMITED - H	570,000	260,719	1.19
PINDUODUO INC - ADR	2,231	181,938	0.83
SINO BIOPHARMACEUTICAL LTD	195,000	114,178	0.52
SITC INTERNATIONAL HOLDINGS CO LTD	45,000	100,090	0.46
TENCENT HOLDINGS LTD	21,000	898,661	4.10
TRIP.COM GROUP LTD	7,850	275,179	1.26
WANT WANT CHINA HOLDINGS LTD	288,000	192,616	0.88
XINYI GLASS HOLDING COMPANY LIMITED	110,000	204,921	0.94
YADEA GROUP HOLDINGS LTD	128,000	214,182	0.98
ZHEJIANG MEIDA INDUSTRIAL CO., LTD	90,200	144,448	0.66
ZHEJIANG NHU CO LTD	52,500	142,274	0.65
		<hr/> 7,063,803	<hr/> 32.26
<b>HONG KONG (5.92%)</b>			
AIA GROUP LTD	42,400	471,537	2.15
CK ASSET HOLDINGS LTD	23,500	144,674	0.66
HANG LUNG PROPERTIES LIMITED	62,000	121,221	0.55
HONG KONG EXCHANGES AND CLEARING LTD	3,300	142,571	0.65
SAMSONITE INTERNATIONAL SA	25,500	67,140	0.31
SUN HUNG KAI PROPERTIES LTD	16,000	218,938	1.00
WH GROUP LTD	225,000	130,878	0.60
		<hr/> 1,296,959	<hr/> 5.92
<b>INDIA (13.04%)</b>			
HCL TECHNOLOGIES LTD	30,750	386,298	1.76
HDFC BANK LIMITED	22,972	452,096	2.07
ICICI BANK LTD	36,996	398,379	1.82
LARSEN & TOUBRO LTD	3,904	98,428	0.45
MACROTECH DEVELOPERS LTD	33,899	446,981	2.04
MAX HEALTHCARE INSTITUTE LTD	60,021	318,896	1.46
RELIANCE INDUSTRIES LTD	10,060	309,740	1.42
SBI CARDS & PAYMENT SERVICES LTD	30,979	297,882	1.36
STATE BANK OF INDIA	19,567	145,150	0.66
		<hr/> 2,853,850	<hr/> 13.04

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (99.01%) (Continued)</b>			
<b>INDONESIA (2.74%)</b>			
BANK CENTRAL ASIA TBK	233,400	128,188	0.59
BANK NEGARA INDONESIA	279,000	165,330	0.75
INDOFOOD SUKSES MAKMUR TBK	319,900	138,194	0.63
TELKOM INDONESIA PERSERO TBK	701,500	168,982	0.77
		600,694	2.74
<b>KOREA (7.71%)</b>			
COWAY CO., LTD.	2,359	104,285	0.48
FILA HOLDINGS CORP	5,016	131,896	0.60
HANA FINANCIAL HOLDINGS	6,584	218,946	1.00
LEENO INDUSTRIAL INC	905	111,291	0.51
LX SEMICON CO LTD	1,281	72,635	0.33
SAMSUNG ELECTRONIC COMPANY LIMITED	22,015	879,207	4.02
SHINHAN FINANCIAL GROUP COMPANY LIMITED	6,084	169,361	0.77
		1,687,621	7.71
<b>MALAYSIA (3.27%)</b>			
BINTULU PORT HOLDINGS BERHAD	106,000	115,505	0.53
CIMB GROUP HOLDINGS BHD	135,400	178,279	0.81
RHB BANK BHD	233,200	306,522	1.40
SCIENTEX BHD	157,400	115,057	0.53
		715,363	3.27
<b>NEW ZEALAND (1.97%)</b>			
GENESIS ENERGY LTD	51,085	83,356	0.38
MAINFREIGHT LTD	3,015	128,712	0.59
SPARK NEW ZEALAND LTD	64,225	219,343	1.00
		431,411	1.97
<b>PHILIPPINES (1.33%)</b>			
CENTURY PACIFIC FOOD INC	349,600	161,853	0.74
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	35,790	128,447	0.59
		290,300	1.33
<b>SINGAPORE (1.53%)</b>			
FRASERS LOGISTICS & COMMERCIAL TRUST	147,900	127,918	0.58
JARDINE CYCLE AND CARRIAGE LIMITED	9,700	206,845	0.95
		334,763	1.53

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities(by country of origin) (Continued)</b>			
<b>Equities (99.01%) (Continued)</b>			
<b>TAIWAN (14.61%)</b>			
CHICONY ELECTRONICS CO LTD	35,000	98,274	0.45
CTBC FINANCIAL HOLDING CO. LTD.	313,000	225,059	1.03
DELTA ELECTRONICS INC	38,000	354,216	1.62
E INK HOLDINGS INC	24,000	125,718	0.57
ELAN MICROELECTRONICS CORPORATION	24,000	67,154	0.31
LOTES CO LTD	6,000	161,247	0.74
MEDIATEK INC	11,000	223,683	1.02
MICRO-STAR INTERNATIONAL CO	33,000	128,304	0.59
PHISON ELECTRONICS CORP	19,000	194,726	0.89
RADIANT OPTO-ELECTRONICS CORPORATION	34,000	116,152	0.53
TAIWAN SEMICONDUCTOR MFG CO. LTD	103,000	1,503,001	6.86
		<hr/>	<hr/>
		3,197,534	14.61
		<hr/>	<hr/>
<b>UNITED KINGDOM (0.84%)</b>			
HSBC HLDGS PLC	29,600	184,124	0.84
		<hr/>	<hr/>
		184,124	0.84
		<hr/>	<hr/>
<b>UNITED STATES (0.99%)</b>			
COMPUTERSHARE LIMITED	8,011	142,336	0.65
PARADE TECHNOLOGIES LTD	3,000	75,450	0.34
		<hr/>	<hr/>
		217,786	0.99
		<hr/>	<hr/>
Total listed equities		21,677,111	99.01
		<hr/>	<hr/>
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
HSBC		61,138	0.28
		<hr/>	<hr/>
Total derivative financial instruments		61,138	0.28
		<hr/>	<hr/>
Total investments		21,738,249	99.29
Other net assets		154,713	0.71
		<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>21,892,962</b>	<b>100.00</b>
		<hr/>	<hr/>
<b>Total investments at cost</b>		<b>23,459,038</b>	
		<hr/>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin)</b>			
<b>Equities (96.58%)</b>			
<b>CANADA (6.26%)</b>			
BANK OF MONTREAL	900	81,475	1.20
BROOKFIELD ASSET MANAGEMENT INC	3,300	103,704	1.52
BROOKFIELD ASSET MGMT LIMITED	825	23,606	0.35
MANULIFE FINANCIAL CORP	4,600	81,988	1.21
SUN LIFE FINANCIAL INC	2,900	134,518	1.98
		<hr/>	<hr/>
		425,291	6.26
		<hr/>	<hr/>
<b>CHINA (0.51%)</b>			
WUXI BIOLOGICS CAYMAN INC	4,500	34,507	0.51
		<hr/>	<hr/>
		34,507	0.51
		<hr/>	<hr/>
<b>DENMARK (2.65%)</b>			
GENMAB A/S	260	109,741	1.61
NOVO NORDISK ORDINARY A/S - B	525	70,675	1.04
		<hr/>	<hr/>
		180,416	2.65
		<hr/>	<hr/>
<b>FRANCE (11.79%)</b>			
AIR LIQUIDE SA	1,199	169,423	2.49
AXA	6,040	167,956	2.47
LVMH MOET HENNESSY LOUIS VUITTON SE	141	102,313	1.51
SANOFI-AVENTIS	2,107	202,023	2.97
SARTORIUS STEDIM BIOTECH	198	63,923	0.94
SODEXO	999	95,402	1.41
		<hr/>	<hr/>
		801,040	11.79
		<hr/>	<hr/>
<b>GERMANY (1.44%)</b>			
ALLIANZ SE REG	308	66,038	0.97
SYNLAB AG	2,610	31,560	0.47
		<hr/>	<hr/>
		97,598	1.44
		<hr/>	<hr/>
<b>HONG KONG (0.59%)</b>			
AIA GROUP LTD	3,600	40,036	0.59
		<hr/>	<hr/>
		40,036	0.59
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (96.58%) (Continued)</b>			
<b>ITALY (0.45%)</b>			
ANIMA HOLDING SPA	7,580	30,272	0.45
		<hr/> 30,272	<hr/> 0.45
		-----	-----
<b>JAPAN (2.19%)</b>			
HOYA CORPORATION	700	67,403	0.99
SHIMADZU CORPORATION	1,000	28,383	0.42
SONY GROUP CORP	700	53,238	0.78
		<hr/> 149,024	<hr/> 2.19
		-----	-----
<b>NETHERLANDS (5.94%)</b>			
BASIC-FIT NV	1,774	46,348	0.68
ING GROEP N.V.	8,708	105,836	1.56
NN GROUP NV	2,359	96,073	1.41
QIAGEN N.V.	1,671	83,837	1.23
STELLANTIS NV	5,065	71,700	1.06
		<hr/> 403,794	<hr/> 5.94
		-----	-----
<b>UNITED KINGDOM (10.95%)</b>			
3I GROUP PLC	4,938	79,684	1.17
ASTRAZENECA PLC	1,684	227,241	3.35
CONVATEC GROUP PLC	16,086	45,008	0.66
DECHRA PHARMACEUTICALS PLC	2,420	76,211	1.12
LEGAL & GENERAL GROUP PLC	53,479	160,503	2.36
RECKITT BENCKISER GROUP PLC	1,319	91,294	1.34
SMITH AND NEPHEW PLC	4,805	64,128	0.95
		<hr/> 744,069	<hr/> 10.95
		-----	-----

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (96.58%) (Continued)</b>			
<b>UNITED STATES (53.81%)</b>			
ABBOTT LABORATORIES	1,304	143,166	2.11
ABBVIE INC	1,050	169,690	2.50
ADAPTHEALTH CORP	5,104	98,099	1.44
AGILON HEALTH INC	3,919	63,253	0.93
ALIGNMENT HEALTHCARE INC	6,588	77,475	1.14
AMEDISYS INC	651	54,385	0.80
AMGEN INC	314	82,469	1.21
AXONICS INC	1,083	67,720	1.00
BANK OF NEW YORK MELLON CORP	1,815	82,619	1.22
BAXTER INTERNATIONAL	983	50,104	0.74
BECTON DICKINSON AND CO	227	57,726	0.85
BLACKROCK INC	183	129,679	1.91
BOSTON SCIENTIFIC CORP	5,400	249,858	3.68
BRISTOL MYERS SQUIBB COMPANY	2,685	193,186	2.84
CENTENE CORP	1,997	163,774	2.41
HCA HEALTHCARE INC	488	117,100	1.72
HEALTHCARE REALTY TRUST INC	1,884	36,305	0.53
HOME DEPOT INC	149	47,063	0.69
IDXX LABORATORIES INC	300	122,388	1.80
INSPIRE MEDICAL SYSTEMS INC	293	73,801	1.09
INTUITIVE SURGICAL INC	230	61,030	0.90
IQVIA HOLDINGS INC	574	117,607	1.73
LHC GROUP INC	1,049	169,613	2.50
MEDTRONIC PLC	1,797	139,663	2.06
MERCK & CO INC	1,918	212,802	3.13
ROCHE HOLDINGS AG GENUSSSCHEINE	717	225,128	3.31
ROYALTY PHARMA PLC - A	3,448	136,265	2.01
SERVICE CORP INTERNATIONAL COM	2,464	170,361	2.51
SUN COMMUNITIES INC	567	81,081	1.19
THERMO FISHER SCIENTIFIC INC	245	134,919	1.99
THOR INDUSTRIES INC	841	63,487	0.93
TOPGOLF CALLAWAY BRANDS CORP	3,250	64,187	0.94
		<hr/>	<hr/>
		3,656,003	53.81
		<hr/>	<hr/>
Total listed equities		6,562,050	96.58
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) Continued)</b>			
<b>Equities (96.58%) (Continued)</b>			
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
BNP Paribas		(13,664)	(0.20)
Morgan Stanley		5,035	0.08
HSBC		9,103	0.13
		<hr/>	<hr/>
Total derivative financial instruments		474	0.01
		<hr/>	<hr/>
Total investments		6,562,524	96.59
Other net assets		232,234	3.41
		<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>6,794,758</b>	<b>100.00</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Total investments at cost</b>		<b>6,928,909</b>	
		<hr/> <hr/>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin)</b>			
<b>Equities (94.85%)</b>			
<b>CHINA (4.55%)</b>			
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	12,900	733,520	1.07
NXP SEMICONDUCTORS NV	6,941	1,096,886	1.59
WUXI BIOLOGICS CAYMAN INC	169,000	1,295,928	1.89
		<hr/>	<hr/>
		3,126,334	4.55
		<hr/>	<hr/>
<b>JAPAN (6.49%)</b>			
HITACHI LTD	29,600	1,501,032	2.18
NIDEC CORPORATION	20,400	1,057,377	1.54
SONY GROUP CORP	11,800	897,442	1.31
TOKYO ELECTRON LTD	3,400	1,001,872	1.46
		<hr/>	<hr/>
		4,457,723	6.49
		<hr/>	<hr/>
<b>NETHERLANDS (1.38%)</b>			
ADYEN NV	408	561,018	0.82
ASM INTERNATIONAL NV	1,523	383,031	0.56
		<hr/>	<hr/>
		944,049	1.38
		<hr/>	<hr/>
<b>SINGAPORE (2.28%)</b>			
STMICROELECTRONICS NV	44,499	1,566,984	2.28
		<hr/>	<hr/>
		1,566,984	2.28
		<hr/>	<hr/>
<b>TAIWAN (0.75%)</b>			
TAIWAN SEMICONDUCTOR MFG LTD	6,924	515,769	0.75
		<hr/>	<hr/>
		515,769	0.75
		<hr/>	<hr/>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (94.85%) (Continued)</b>			
<b>UNITED STATES (79.40%)</b>			
ADVANCED MICRO DEVICES INC	16,396	1,061,969	1.55
AMAZON COM INC	11,236	943,824	1.37
AMERICAN TOWER CORP - A	7,130	1,510,562	2.20
ANALOG DEVICES INC	6,963	1,142,141	1.66
ATLASSIAN CORP PLC - A	5,394	694,100	1.01
BOOKING HOLDINGS INC	660	1,330,085	1.94
BOSTON SCIENTIFIC CORP	32,088	1,484,712	2.16
BRISTOL MYERS SQUIBB COMPANY	17,446	1,255,240	1.83
BROADCOM INC	275	153,761	0.22
CIENA CORP	22,714	1,157,960	1.69
CROWDSTRIKE HOLDINGS INC	6,885	724,922	1.06
DARLING INGREDIENTS INC	5,979	374,226	0.54
DATADOG INC - A	6,237	458,419	0.67
EDWARDS LIFESCIENCES CORP	13,160	981,867	1.43
ELECTRONIC ARTS INC	5,040	615,787	0.90
ENPHASE ENERGY INC	3,154	835,684	1.22
EQUINIX INC REIT	1,495	979,270	1.43
FISERV INC	10,721	1,083,571	1.58
FORTINET INC	22,618	1,105,794	1.61
GXO LOGISTICS INC	20,716	884,366	1.29
HUBSPOT INC	3,204	926,372	1.35
IBM CORP	9,306	1,311,122	1.91
INTUITIVE SURGICAL INC	4,154	1,102,264	1.60
IQVIA HOLDINGS INC	8,129	1,665,551	2.43
JOHNSON CONTROLS INTERNATIONAL PLC	32,603	2,086,592	3.04
MARVELL TECHNOLOGY INC	57,072	2,113,947	3.08
MASTERCARD INCORPORATED - A	4,128	1,435,429	2.09
MEDTRONIC PLC	14,803	1,150,489	1.68
MICROSOFT CORP	9,906	2,375,657	3.46
NUTANIX INC - A	12,085	314,814	0.46
PALO ALTO NETWORKS INC	15,580	2,174,033	3.17
PURE STORAGE INC	32,429	867,800	1.26
RINGCENTRAL INC	9,979	353,257	0.51
ROCHE HOLDINGS AG GENUSSSCHEINE	3,445	1,081,682	1.57
S&P GLOBAL INC	4,733	1,585,271	2.31
SALESFORCE INC	7,090	940,063	1.37
SCHNEIDER ELECTRIC SE	13,270	1,851,310	2.70
SERVICENOW INC	3,352	1,301,481	1.90
SOLAREDGE TECHNOLOGIES INC	4,065	1,151,492	1.68
SPLUNK INC	17,740	1,527,237	2.22

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities (by country of origin) (Continued)</b>			
<b>Equities (94.85%) (Continued)</b>			
<b>UNITED STATES (79.40%) (Continued)</b>			
SUNRUN INC	17,971	431,663	0.63
SYNOPSYS INC	3,748	1,196,699	1.74
T-MOBILE US INC	5,577	780,780	1.14
TELEDYNE TECHNOLOGIES INC	3,448	1,378,890	2.01
THERMO FISHER SCIENTIFIC INC	2,491	1,371,769	2.00
TRANSUNION	19,910	1,129,892	1.64
VEEVA SYSTEMS INC - A	9,184	1,482,114	2.16
WASTE MANAGEMENT INC	2,177	341,528	0.50
WORKDAY INC - A	1,775	297,011	0.43
		<hr/>	<hr/>
		54,504,469	79.40
		<hr/>	<hr/>
Total listed equities		65,115,328	94.85
		<hr/>	<hr/>
<b>Derivative financial instruments</b>			
Forward foreign exchange contracts			
Morgan Stanley		(18,987)	(0.03)
Standard Chartered		13,155	0.02
HSBC		100,222	0.15
		<hr/>	<hr/>
Total derivative financial instruments		94,390	0.14
		<hr/>	<hr/>
Total investments		65,209,718	94.99
Other net assets		3,439,398	5.01
		<hr/>	<hr/>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>68,649,116</b>	<b>100.00</b>
		<hr/>	<hr/>
<b>Total investments at cost</b>		<b>78,985,630</b>	
		<hr/>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL MULTI-THEMATIC EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed investment funds (by country of origin)</b>			
<b>Investment Funds (85.73%)</b>			
<b>HONG KONG (3.26%)</b>			
AMUNDI HONG KONG LTD - AMUNDI HK - DISRUPTIVE OPPORTUNITIES FUND	5,248	83,287	2.01
AMUNDI HONG KONG LTD - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND	4,206	51,689	1.25
		<u>134,976</u>	<u>3.26</u>
<b>IRELAND (65.20%)</b>			
BAILLIE GIFFORD WORLDWIDE JAPANESE FUND	0	1	0.00
BLACKROCK ADVISORS UK LTD - ISHARES US PROPERTY YIELD ETF	1,527	40,645	0.98
BLACKROCK ASSET MANAGEMENT IRELAND LTD - ISHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF	310	7,736	0.19
DEUTSCHE INTERNATIONAL CORPORATE SERVICES IRELAND LTD XTRACKERS MSCI WORLD UTILITIES ETF	4,233	133,932	3.23
DEUTSCHE INTERNATIONAL CORPORATE SERVICES IRELAND LTD - DB X-TRACKERS MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF	6,248	273,631	6.60
KBI GLOBAL RESOURCE SOLUTION FUND	2,494	635,659	15.34
LAZARD FUND MANAGERS IRELAND LTD-LAZARD GLOBAL ACTIVE FUNDS PLC	40,761	43,015	1.04
LEGG MASON CLEARBRIDGE INFRASTRUCTURE VALUE FUND	0	-	0.00
GUINNESS ASSET MANAGEMENT FUNDS PLC - GLOBAL ENERGY FUND	6,749	64,116	1.55
GUINNESS GLOBAL INNOVATORS FUND	16,211	296,998	7.17
POLAR CAPITAL LLP - POLAR CAPITAL FUNDS PLC - POLAR CAPITAL GLOB TECHNOLOGY	1,406	82,498	1.99
POLAR CAPITAL LLP - POLAR CAPITAL FUNDS PLC - POLAR CAPITAL HEALTHCARE OPPORTUNITIES FUND	5,391	348,293	8.40
STATE STREET GLOBAL ADVISORS LTD - SPDR USA VALUE ETF	7,988	395,166	9.53
WISDOMTREE MANAGEMENT LTD - WISDOMTREE JAPAN USD HGD ACC ETF	4,452	105,551	2.55
WISDOMTREE MANAGEMENT LTD - WISDOMTREE US EQ INC ACC ETF	4,836	127,695	3.08
WISDOMTREE MANAGEMENT LTD-WISDOMTREE US QLY DIV GRWTH ETF	4,370	147,192	3.55
		<u>2,702,128</u>	<u>65.20</u>

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - GLOBAL MULTI-THEMATIC EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed investment funds (by country of origin)</b>			
<b>(Continued)</b>			
<b>Investment Funds (85.73%) (Continued)</b>			
<b>JERSEY (0.21%)</b>			
WISDOMTREE PHYSICAL SILVER ETF	138	3,058	0.07
WT PHYSICAL SWISS GOLD ETF	33	5,772	0.14
		<u>8,830</u>	<u>0.21</u>
<b>LUXEMBOURG (17.06%)</b>			
AMUNDI FUND - AMUNDI FUND GLOBAL ECOLOGY ESG	216	484,222	11.68
ABERDEEN GLOBAL SERVICES SA - ABERDEEN GLOBAL - LATIN AMERICAN EQUITY FUND	1	5,422	0.13
BLACKROCK GLOBAL FUNDS - WORLD GOLD FUND	1,864	68,001	1.64
BLACKROCK GLOBAL FUNDS - WORLD MINING FUND	86	6,208	0.15
ROBECO CAPITAL GROWTH NEW WORLD FINANCIALS	632	97,852	2.36
ROBECO LUXEMBOURG SA - ROBECOSAM SMART MATERIAL EQUITIES	115	45,489	1.10
		<u>707,194</u>	<u>17.06</u>
Total listed investment funds		<u>3,553,128</u>	<u>85.73</u>
<b>Derivative financial instruments</b>			
Future contracts			
MSCI China Future 17/03/2023		(21,570)	(0.52)
Total future contracts		<u>(21,570)</u>	<u>(0.52)</u>
Total investments		3,531,558	85.21
Other net assets		<u>612,934</u>	<u>14.79</u>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<u><b>4,144,492</b></u>	<u><b>100.00</b></u>
<b>Total investments at cost</b>		<u><b>3,310,350</b></u>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - ASIAN BOND FIXED MATURITY FUND 2023 (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Quoted bonds (by country of origin)</b>			
<b>Bonds (95.91%)</b>			
<b>CHINA (24.65%)</b>			
CDBL FUNDING 1 SER EMTN (REG) (REG S) 3% 24/04/2023	200,000	198,582	1.65
CHINA CINDA 2020 I MNGMN SER EMTN (REG) (REG S) 2% 18/03/2023	200,000	198,471	1.65
CHINA OVERSEAS FIN (REG) (REG S) 4.25% 26/04/2023	200,000	198,124	1.65
CNAC HK FINBRIDGE CO LTD (REG S) 4.625% 14/03/2023	200,000	199,665	1.66
FAR EAST HORIZON LTD SER EMTN (REG) (REG S) 4.375% 27/02/2023	650,000	646,840	5.39
GEELY AUTOMOBILE (REG) (REG S) 3.625% 25/01/2023	580,000	579,351	4.82
HUARONG FINANCE 2019 SER EMTN (REG S) 2.5% 24/02/2023	345,000	342,413	2.85
POLY REAL ESTATE FINANCE 3.95% 05/02/2023	200,000	199,730	1.66
TENCENT HOLDINGS LTD SER REGS (REG) (REG S) 2.985% 19/01/2023	200,000	199,828	1.67
VANKE REAL ESTATE HK SER EMTN (REG) (REG S) 4.15% 18/04/2023	200,000	198,522	1.65
		<hr/>	<hr/>
		2,961,526	24.65
		<hr/>	<hr/>
<b>GERMANY (2.08%)</b>			
BMW US CAPITAL LLC SER REGS (REG) (REG S) 3.8% 06/04/2023	250,000	249,438	2.08
		<hr/>	<hr/>
		249,438	2.08
		<hr/>	<hr/>
<b>HONG KONG (2.91%)</b>			
SUN HUNG KAI PROP (CAP) 3.625% 16/01/2023	350,000	349,846	2.91
		<hr/>	<hr/>
		349,846	2.91
		<hr/>	<hr/>
<b>INDIA (19.04%)</b>			
EXPORT-IMPORT BK OF INDIA SER REGS 4% 14/01/2023	375,000	374,896	3.12
GREENKO MAURITIUS LTD SER REGS (REG) (REG S) 6.25% 21/02/2023	270,000	269,190	2.24
IIFL FINANCE LIMITED 5.875% 20/04/2023	200,000	197,750	1.65
POWER GRID CORP OF INDIA LTD SER REGS 3.875% 17/01/2023	600,000	599,690	4.99
REC LIMITED SER REGS (REG S) 4.75% 19/05/2023	650,000	647,217	5.39
YES BANK IFSC BANKING SER EMTN (REG) (REG S) 3.75% 06/02/2023	200,000	198,350	1.65
		<hr/>	<hr/>
		2,287,093	19.04
		<hr/>	<hr/>

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - ASIAN BOND FIXED MATURITY FUND 2023 (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (95.91%) (Continued)</b>			
<b>INDONESIA (8.73%)</b>			
INDONESIA (REP OF) SER REGS 3.375% 15/04/2023	550,000	550,205	4.58
PELABUHAN INDONESIA III SER REGS (REG) (REG S) 4.5% 02/05/2023	500,000	498,945	4.15
		<hr/> 1,049,150	<hr/> 8.73
<b>JAPAN (3.86%)</b>			
MITSUBISHI UFJ FIN GRP (REG) 3.455% 02/03/2023	200,000	199,587	1.66
MIZUHO FINANCIAL GROUP (REG) 3.549% 05/03/2023	220,000	219,522	1.83
SUMITOMO MITSUI FINL GRP (REG) 3.102% 17/01/2023	45,000	44,972	0.37
		<hr/> 464,081	<hr/> 3.86
<b>KOREA (5.39%)</b>			
HYUNDAI CAPITAL SERVICES SER REGS (REGS) 3.75% 05/03/2023	200,000	199,380	1.66
KOREA WATER RESOURCES SER EMTN (REG) (REGS) 3.875% 15/05/2023	450,000	448,175	3.73
		<hr/> 647,555	<hr/> 5.39
<b>QATAR (7.97%)</b>			
CBQ FINANCE LTD SER EMTN (REG) (REG S) 5% 24/05/2023	510,000	508,921	4.24
OOREDOO INTERNATIONAL SER REGS 3.25% 21/02/2023	450,000	448,306	3.73
		<hr/> 957,227	<hr/> 7.97
<b>SINGAPORE (4.56%)</b>			
BOC AVIATION LIMITED SER EMTN (REG S) 4.375% 02/05/2023	550,000	548,139	4.56
		<hr/> 548,139	<hr/> 4.56
<b>SPAIN (1.66%)</b>			
BANCO SANTANDER SA (REG) 3.848% 12/04/2023	200,000	198,954	1.66
		<hr/> 198,954	<hr/> 1.66

# AMUNDI HK PORTFOLIOS

## INVESTMENT PORTFOLIO - ASIAN BOND FIXED MATURITY FUND 2023 (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (95.91%) (Continued)</b>			
<b>UNITED ARAB EMI (3.11%)</b>			
ADCB FINANCE CAYMAN LTD SER REGS (REGS) 4% 29/03/2023	375,000	374,214	3.11
		<u>374,214</u>	<u>3.11</u>
<b>UNITED KINGDOM (1.65%)</b>			
CK HUTCHISON INTL 17 LTD SER REGS (REG) (REGS) 2.75% 29/03/2023	200,000	198,924	1.65
		<u>198,924</u>	<u>1.65</u>
<b>UNITED STATES (10.30%)</b>			
CITIGROUP INC (REG) 3.5% 15/05/2023	200,000	199,064	1.66
GENERAL MOTORS FILN SER WI (REG) 4.25% 15/05/2023 W/I	550,000	547,808	4.56
HYUNDAI CAPITAL AMERICA SER REGS (REG) (REG S) 5.75% 06/04/2023	490,000	490,361	4.08
		<u>1,237,233</u>	<u>10.30</u>
Total quoted bonds		11,523,380	95.91
Other net assets		<u>491,019</u>	<u>4.09</u>
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b><u>12,014,399</u></b>	<b><u>100.00</u></b>
<b>Total investments at cost</b>		<b><u>11,571,214</u></b>	

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI HK - MONEY MARKET USD FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed investment fund (by country of origin)</b>			
<b>Investment fund (99.51%)</b>			
<b>Luxembourg (99.51%)</b>			
Amundi Fund - Cash USD	16,328	18,153,695	99.51
Total listed investment fund		18,153,695	99.51
Other net assets		90,003	0.49
<b>Net assets attributable to unitholders as at 31 December 2022</b>		<b>18,243,698</b>	<b>100.00</b>
<b>Total investments at cost</b>		<b>17,716,996</b>	
		<b>Fair value US\$</b>	<b>% of net assets</b>
<b>Daily liquid assets</b>		196,516	1.08
<b>Weekly liquid assets</b>		18,350,212	100.58

The weighted average maturity and the weighted average life of the portfolios of the Sub-Fund are : 41 days and 91 days respectively.

Note: Investments are accounted for on a trade date basis.

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 31 DECEMBER 2022

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin)</b>			
<b>Bonds (14.71%)</b>			
<b>CANADA (6.26%)</b>			
BANK OF MONTREAL VAR 15/09/2023	40,000,000	39,848,000	1.53
BANK OF NOVA SCOTIA VAR 15/09/2023	40,000,000	39,817,900	1.53
CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 22/06/2023	17,000,000	16,959,455	0.65
ROYAL BANK OF CANADA VAR 26/10/2023	27,000,000	26,916,345	1.03
THE TORONTO DOMINION BANK (CANADA) VAR 02/06/2023	40,000,000	39,885,007	1.52
		<hr/> 163,426,707	<hr/> 6.26
		-----	-----
<b>FRANCE (0.92%)</b>			
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	8,984,000	8,905,839	0.34
BNP PARIBAS SA 3.25% 03/03/2023	5,000,000	4,983,868	0.19
BPCE SA 2.75% 144A 11/01/2023	10,145,000	10,132,873	0.39
		<hr/> 24,022,580	<hr/> 0.92
		-----	-----
<b>JAPAN (0.64%)</b>			
DEVELOPMENT BANK OF JAPAN INC 3.125% 06/09/2023	4,800,000	4,738,800	0.18
MITSUBISHI UFJ FIN GRP INC FRN 02/03/2023	2,000,000	2,000,430	0.08
MIZUHO FINANCIAL GROUP INC FRN 05/03/2023	10,000,000	10,000,463	0.38
		<hr/> 16,739,693	<hr/> 0.64
		-----	-----
<b>SOUTH KOREA (0.77%)</b>			
THE EXPORT IMPORT BANK OF KOREA VAR 04/02/2023	20,000,000	20,001,600	0.77
		<hr/> 20,001,600	<hr/> 0.77
		-----	-----
<b>SPAIN (0.77%)</b>			
BANCO SANTANDER SA VAR 24/05/2024	20,000,000	19,947,600	0.77
		<hr/> 19,947,600	<hr/> 0.77
		-----	-----

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Bonds (14.71%) (Continued)</b>			
<b>UNITED STATES (5.35%)</b>			
BOEING CO 4.508% 01/05/2023	15,000,000	14,964,019	0.57
CATERPILLAR FINANCIAL SERVICES CORP VAR 17/11/2022	15,000,000	14,997,675	0.58
COOPERATIVE CENTRALE RAIFFEISEN BOERENLEEN BANK BA VAR 12/01/2024	5,000,000	4,970,000	0.19
DAIMLER FINANCE NORTH AMERICA LLC VAR 14/06/2023	20,000,000	19,967,736	0.77
JOHN DEERE CAPITAL CORP VAR 10/07/2023	10,000,000	9,969,300	0.38
JPMORGAN CHASE AND CO VAR 16/03/2024 USD (ISIN US46647PCA21)	5,000,000	4,969,785	0.19
NVIDIA CORP 0.309% 15/06/2023	15,000,000	14,667,633	0.56
THERMO FISHER SCIENTIFIC INC VAR 18/04/2023	25,000,000	24,961,125	0.97
THERMO FISHER SCIENTIFIC INC VAR 18/10/2023	20,000,000	19,892,398	0.76
VOLKSWAGEN GROUP OF AMERICA FINANCE 3.125% 12/05/2023	10,000,000	9,924,000	0.38
		139,283,671	5.35
		383,421,851	14.71
<b>Investment funds (3.86%)</b>			
<b>LUXEMBOURG (3.86%)</b>			
AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	90,927	100,401,623	3.86
AMUNDI MONEY MARKET FUND SICAV	100,000	100,000	0.00
		100,501,623	3.86
		100,501,623	3.86
<b>Money Market Instrument (58.34%)</b>			
<b>AUSTRALIA (2.30%)</b>			
AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 15/05/2023	30,000,000	30,000,000	1.15
COMMONWEALTH BANK OF AUSTRALIA VAR 24/05/2023	30,000,000	30,016,829	1.15
		60,016,829	2.30
<b>BELGIUM (1.15%)</b>			
KBC BANK NV 0% 17/01/2023	30,000,000	29,934,892	1.15
		29,934,892	1.15

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (58.34%) (Continued)</b>			
<b>CANADA (3.40%)</b>			
ALIMENTATION COUCHE TRAD INC 0% 09/01/2023	30,000,000	29,962,407	1.15
BANK OF MONTREAL VAR 24/04/2023	30,000,000	30,000,001	1.15
THE TORONTO DOMINION BANK (CANADA) 0% 04/12/2023	30,000,000	28,552,181	1.10
		88,514,589	3.40
<b>CAYMAN ISLANDS (1.15%)</b>			
BANK OF NOVA SCOTIA VAR 21/07/2023	30,000,000	30,011,509	1.15
		30,011,509	1.15
<b>DENMARK (0.95%)</b>			
JYSKE BANK A/S 0% 20/04/2023	25,000,000	24,629,454	0.95
		24,629,454	0.95
<b>FINLAND (2.10%)</b>			
NORDEA BANK ABP VAR 20/04/2023	35,000,000	35,006,740	1.34
OP CORPORATE BANK P 0% 16/02/2022	20,000,000	19,821,617	0.76
		54,828,357	2.10
<b>FRANCE (9.09%)</b>			
BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 07/03/2023	30,000,000	29,727,490	1.14
BPCE SFH 0% 09/11/2023	30,000,000	28,639,108	1.10
CARREFOUR SA 0% 24/02/2023	30,000,000	31,896,560	1.22
ELECTRICITE DE FRANCE 0% 23/01/2023	50,000,000	49,833,888	1.91
GECINA 0 10/03/2023	20,000,000	21,244,669	0.82
SCHNEIDER ELECTRIC SE 0% 13/01/2023	15,000,000	15,987,325	0.61
VEOLIA ENVIRONMENT SA 0% 13/03/2023	30,000,000	29,705,046	1.14
VEOLIA ENVIRONMENT SA 0% 31/01/2023	50,000,000	29,875,804	1.15
		236,909,890	9.09
<b>GERMANY (1.14%)</b>			
DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTS BANK 0% 31/03/2023	30,000,000	29,627,258	1.14
		29,627,258	1.14

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (58.34%) (Continued)</b>			
<b>HONG KONG (CHINA) (0.76%)</b>			
DBS BANK LTD HONG KONG BRANCH 0% 09/02/2023	20,000,000	19,891,486	0.76
		<hr/> 19,891,486	<hr/> 0.76
<b>NETHERLANDS (3.49%)</b>			
ENEL FINANCE INTERNATIONAL NV 0% 28/02/2023	50,000,000	49,540,103	1.90
RABOBANK NEDERLAND 0% 07/11/2023	30,000,000	28,654,404	1.10
UNIVERSAL MUSIC GROUP NV 0% 10/01/2023	12,000,000	12,791,240	0.49
		<hr/> 90,985,747	<hr/> 3.49
<b>NORWAY (1.10%)</b>			
DNB BANK ASA 0% 22/11/2023	30,000,000	28,625,260	1.10
		<hr/> 28,625,260	<hr/> 1.10
<b>SPAIN (3.45%)</b>			
BANCO SANTANDER SA 0% 08/12/2023	30,000,000	28,494,304	1.09
BANCO SANTANDER SA 0% 31/03/2023	30,000,000	29,614,498	1.14
ENDESA SA 0% 21/02/2023	30,000,000	31,899,791	1.22
		<hr/> 90,008,593	<hr/> 3.45
<b>SWEDEN (8.87%)</b>			
SCANIA CV AB 0% 24/02/2023	20,000,000	21,262,395	0.82
SKANDINAVISKA ENSKILDA BANKEN AB VAR 27/03/2023	40,000,000	40,010,749	1.53
SKANDINAVISKA ENSKILDA BANKEN AB 0% 30/08/2023	30,000,000	28,970,767	1.11
SVENSKA HANDELSBANKEN AB VER 30/08/2023	40,000,000	40,000,000	1.54
SWEDBANK AB VAR 05/06/2023	20,000,000	20,011,331	0.77
SWEDBANK AB 0% 19/04/2023	30,000,000	29,561,482	1.13
VATTENFALL AB 0% 14/02/2023	20,000,000	21,270,892	0.82
VOLVO TREASURY AB 0% 28/02/2022	30,000,000	29,921,373	1.15
		<hr/> 231,008,989	<hr/> 8.87
<b>UNITED KINGDOM (10.89%)</b>			
AMCOR UK FINANCE PLC 0% 21/02/2023	20,000,000	21,265,591	0.82
BP CAPITAL MARKETS PLC 0% 14/02/2023 USD (ISIN US05568UPE00)	30,000,000	29,817,603	1.14
BP CAPITAL MARKETS PLC 0% 14/02/2023 USD (ISIN XS2547626015)	30,000,000	29,817,603	1.14
COMMONWEALTH BANK OF AUSTRALIA 0% 31/08/2023	30,000,000	28,975,874	1.11
LLOYDS BANK PLC 0% 17/01/2023	30,000,000	29,933,108	1.15
MITSUBISHI UFJ TRUST AND BANKING CORP 0% 24/02/2023	50,000,000	49,638,807	1.91

## AMUNDI HK PORTFOLIOS

### INVESTMENT PORTFOLIO - AMUNDI FUNDS - CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Holdings	Fair value US\$	% of net assets
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>			
<b>Money Market Instrument (58.34%) (Continued)</b>			
<b>UNITED KINGDOM (10.89%) (Continued)</b>			
NORINCHUKIN BANK LONDON 0% 01/03/2023	20,000,000	19,835,979	0.76
ROYAL BANK OF CANADA LONDON BRANCH 0% 14/07/2023	25,000,000	24,318,932	0.93
VODAFONE GROUP PLC 0% 05/01/2023	50,000,000	49,961,364	1.93
		<hr/> 283,564,861	<hr/> 10.89
		-----	-----
<b>UNITED STATES (8.50%)</b>			
CITIBANK NA VAR 10/08/2023	30,000,000	30,011,646	1.15
CITIBANK NA VAR 25/10/2023	30,000,000	30,016,516	1.15
E ON NA FUNDING LLC 0% 24/02/2023	40,000,000	39,687,002	1.52
FIDELITY NATIONAL INFORMATION SERVICES INC 0% 31/01/2023	30,000,000	31,940,468	1.23
NATIONAL AUSTRALIA BANK LTD USA VAR 08/05/2023	40,000,000	40,019,841	1.53
NATIONAL GRID HOLDINGS INC 0% 23/01/2023	30,000,000	29,904,704	1.15
SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 17/05/2023	20,000,000	20,000,000	0.77
		<hr/> 221,580,177	<hr/> 8.50
		-----	-----
		<hr/> 1,520,137,891	<hr/> 58.34
		-----	-----
Total listed/quoted investments		<hr/> 2,004,061,365	<hr/> 76.91
Other net assets		<hr/> 601,643,686	<hr/> 23.09
		-----	-----
<b>Net asset value as at 31 December 2022</b>		<b><hr/>2,605,705,051</b>	<b><hr/>100.00</b>

<sup>1</sup>The NAV represents the net asset value of Amundi Funds - Cash USD as at 31 December 2022 in which Amundi HK - Money Market USD Fund invests as a feeder fund. The investment in Amundi Funds - Cash USD by Amundi HK - Money Market USD Fund is US\$18,153,695 as at 31 December 2022.

# AMUNDI HK PORTFOLIOS

## STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities/quoted bonds (by country of origin)</b>		
<b>Bonds</b>		
Australia	1.65	1.18
Belgium	-	0.25
Chile	0.34	0.49
China	2.89	4.45
Denmark	-	0.30
Finland	0.62	0.51
France	3.60	4.37
Germany	2.89	1.38
Hong Kong	0.35	1.01
Hungary	-	0.28
India	0.60	0.66
Indonesia	2.73	3.40
Italy	3.61	3.37
Japan	2.35	1.17
Korea	0.17	0.36
Mexico	0.76	1.66
Netherlands	1.15	0.89
New Zealand	1.82	1.35
Norway	0.63	-
Peru	-	0.27
Philippines	0.57	1.15
Singapore	0.33	3.29
Spain	0.32	0.62
Sweden	-	0.36
Thailand	0.14	-
United Arab Emirates	0.88	0.70
United Kingdom	2.49	2.16
United States	30.37	26.80
<b>Equities</b>		
Australia	1.08	0.81
Austria	0.09	0.11
Belgium	0.30	0.32
China	7.38	5.99
Denmark	0.23	0.18
Finland	0.09	-
France	0.74	0.94
Germany	0.60	0.82
Hong Kong	1.64	1.86
India	0.50	0.30
Indonesia	0.15	0.14
Ireland	0.29	0.35
Italy	0.09	0.26
Japan	3.90	4.14
Korea	0.76	0.66
Macao	0.29	0.06
Malaysia	0.07	0.05
Netherlands	0.42	0.54

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>		
<b>Equities (Continued)</b>		
Philippines	0.09	0.06
Singapore	0.36	0.17
South Africa	0.08	0.15
Spain	0.40	0.41
Sweden	-	0.07
Switzerland	0.39	0.61
Taiwan	0.81	0.85
Thailand	0.28	0.10
United Kingdom	2.21	3.39
United States	6.49	8.77
<b>Total listed equities/quoted bonds</b>	<b>90.99</b>	<b>94.54</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	(0.19)	0.40
Options	0.05	-
Other net assets	9.15	5.06
<b>Net assets attributable to unitholders as at year end</b>	<b>100.00</b>	<b>100.00</b>

# AMUNDI HK PORTFOLIOS

## STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities/quoted bonds (by country of origin)</b>		
<b>Bonds</b>		
Australia	1.07	0.74
Austria	0.10	0.08
Chile	0.08	0.19
China	1.03	1.16
Denmark	-	0.16
France	1.06	1.57
Germany	0.89	0.44
Hong Kong	0.23	0.17
Hungary	-	0.10
India	0.43	0.26
Indonesia	1.75	1.75
Italy	0.96	0.74
Japan	0.64	0.47
Mexico	0.49	0.49
Netherlands	0.69	0.46
New Zealand	1.08	0.99
Norway	0.49	-
Philippines	0.53	0.40
Singapore	0.46	0.53
Sweden	-	0.30
Thailand	0.15	-
United Arab Emirates	0.44	0.32
United Kingdom	0.96	0.99
United States	11.95	11.67
<b>Equities</b>		
Australia	2.40	2.09
Austria	0.24	0.27
Belgium	0.79	0.79
China	18.53	15.05
Denmark	0.60	0.47
Finland	0.23	-
France	1.94	2.38
Germany	1.59	2.06
Hong Kong	4.25	5.05
India	1.10	0.79
Indonesia	0.33	0.35
Ireland	0.73	0.83
Italy	0.23	0.66
Japan	9.14	9.22
Korea	1.68	1.71
Macao	0.76	0.16
Malaysia	0.16	0.13
Netherlands	1.12	1.37
Philippines	0.20	0.17
Singapore	0.84	0.45

# AMUNDI HK PORTFOLIOS

## STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022 (CONTINUED)

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities/quoted bonds (by country of origin) (Continued)</b>		
<b>Equities (Continued)</b>		
South Africa	0.22	0.37
Spain	1.05	1.04
Sweden	-	0.18
Switzerland	1.03	1.54
Taiwan	1.77	2.26
Thailand	0.62	0.27
United Kingdom	3.52	6.19
United States	14.66	16.61
	<hr/>	<hr/>
<b>Total listed equities/quoted bonds</b>	95.21	96.44
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	(0.12)	0.22
Options	0.05	-
Other net assets	4.86	3.34
	<hr/>	<hr/>
<b>Net assets attributable to unitholders as at year end</b>	100.00	100.00
	<hr/> <hr/>	<hr/> <hr/>

# AMUNDI HK PORTFOLIOS

## STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities/quoted bonds (by country of origin)</b>		
<b>Bonds</b>		
United States	5.64	3.72
<b>Equities</b>		
Australia	2.96	3.07
Austria	0.31	0.36
Belgium	1.01	1.06
China	22.02	19.26
Denmark	0.77	0.61
Finland	0.29	-
France	2.48	3.10
Germany	2.04	2.70
Hong Kong	5.12	6.86
India	1.36	1.18
Indonesia	0.40	0.53
Ireland	0.92	1.08
Italy	0.30	0.86
Japan	11.98	12.34
Korea	2.07	2.55
Macao	0.90	0.20
Malaysia	0.20	0.19
Netherlands	1.43	1.82
Philippines	0.24	0.25
Singapore	1.03	0.67
South Africa	0.28	0.49
Spain	1.35	1.38
Sweden	-	0.25
Switzerland	1.32	2.03
Taiwan	2.19	3.32
Thailand	0.76	0.41
United Kingdom	6.30	5.80
United States	19.51	20.45
<b>Total listed equities/quoted bonds</b>	<b>95.18</b>	<b>96.54</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.08	0.06
Options	0.06	-
Other net assets	4.68	3.40
<b>Net assets attributable to unitholders as at year end</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities (by country of origin)</b>		
<b>Equities</b>		
Australia	12.80	8.47
China	32.26	31.31
Hong Kong	5.92	4.89
India	13.04	10.82
Indonesia	2.74	1.95
Korea	7.71	9.86
Malaysia	3.27	1.10
New Zealand	1.97	0.40
Philippines	1.33	0.87
Singapore	1.53	1.70
Taiwan	14.61	21.64
United Kingdom	0.84	1.19
United States	0.99	0.75
<b>Total listed equities</b>	<b>99.01</b>	<b>94.95</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.28	0.15
Other net assets	0.71	4.90
<b>Net assets attributable to unitholders as at year end</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities (by country of origin)</b>		
<b>Equities</b>		
Canada	6.26	4.50
China	0.51	1.10
Denmark	2.65	2.48
France	11.79	6.37
Germany	1.44	2.94
Hong Kong	0.59	0.42
Italy	0.45	0.49
Japan	2.19	5.50
Netherlands	5.94	9.01
Switzerland	-	2.89
United Kingdom	10.95	11.48
United States	53.81	48.64
	<hr/>	<hr/>
<b>Total listed equities</b>	96.58	95.82
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.01	0.08
Other net assets	3.41	4.10
	<hr/>	<hr/>
<b>Net assets attributable to unitholders as at year end</b>	<u>100.00</u>	<u>100.00</u>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed equities (by country of origin)</b>		
<b>Equities</b>		
Canada	-	2.36
China	4.55	7.86
Germany	-	0.90
Japan	6.49	6.43
Netherlands	1.38	0.97
Singapore	2.28	2.91
Taiwan	0.75	3.64
United Kingdom	-	1.77
United States	79.40	69.66
<b>Total listed equities</b>	<b>94.85</b>	<b>96.50</b>
<b>Derivative financial instruments</b>		
Forward foreign exchange contracts	0.14	0.31
Future contracts	-	(0.10)
Other net assets	5.01	3.29
<b>Net assets attributable to unitholders as at year end</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - GLOBAL MULTI-THEMATIC EQUITY FUND AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed investment funds (by country of origin)</b>		
<b>Investment Funds</b>		
Hong Kong	3.26	11.17
Ireland	65.20	59.91
Jersey	0.21	0.15
Luxembourg	17.06	14.34
<b>Total listed investment funds</b>	<b>85.73</b>	<b>85.57</b>
<b>Derivative financial instruments</b>		
Future contracts	(0.52)	0.39
Other net assets	14.79	14.04
<b>Net assets attributable to unitholders as at year end</b>	<b>100.00</b>	<b>100.00</b>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - ASIAN BOND FIXED MATURITY FUND 2023 AS AT 31 DECEMBER 2022

	Percentage holdings of net assets 2022 %	Percentage holdings of net assets 2021 %
<b>Listed investment funds (by country of origin)</b>		
<b>Bonds</b>		
Brazil	-	2.52
China	24.65	37.28
Czech Republic	-	1.54
Germany	2.08	1.60
Hong Kong	2.91	2.21
India	19.04	18.57
Indonesia	8.73	2.87
Japan	3.86	2.95
Korea	5.39	0.96
Panama	-	3.15
Qatar	7.97	6.16
Singapore	4.56	1.28
Spain	1.66	1.28
United Arab Emirates	3.11	2.39
United Kingdom	1.65	4.97
United States	10.30	8.00
<b>Total listed investment funds</b>	<b>95.91</b>	<b>97.73</b>
Other net assets	4.09	2.27
<b>Net assets attributable to unitholders as at year end</b>	<b>100.00</b>	<b>100.00</b>

**AMUNDI HK PORTFOLIOS****STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HK - MONEY MARKET USD  
FUND (UNAUDITED)  
AS AT 31 DECEMBER 2022**

	<b>Percentage holdings of net assets 2022 %</b>	<b>Percentage holdings of net assets 2021 %</b>
<b>Listed investment fund (by country of origin)</b>		
<b>Investment fund</b>		
Luxembourg	99.51	99.69
<b>Total listed investment fund</b>	99.51	99.69
Other net assets	0.49	0.31
<b>Net assets attributable to unitholders as at year end</b>	100.00	100.00

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
USD1,114,639	CNH7,800,000	20 January 2023	Morgan Stanley	14,418
GBP234,131	USD282,397	31 January 2023	HSBC	521
NZD2,681	USD1,697	31 January 2023	HSBC	1
USD1,550	CNH10,779	31 January 2023	HSBC	12
USD656,015	EUR616,455	31 January 2023	HSBC	3,288
USD8,442,932	AUD12,543,225	31 January 2023	HSBC	74,143
USD10,706,801	CNH74,467,963	31 January 2023	HSBC	81,982
USD16,673,533	CAD22,749,502	31 January 2023	HSBC	118,803
				<hr/>
				293,168
				<hr/>
Financial liabilities:				
CNH23,300,000	USD3,262,531	20 January 2023	Morgan Stanley	(110,166)
EUR1,300,000	USD1,271,454	20 January 2023	Morgan Stanley	(117,783)
NZD2,300,000	USD1,287,039	20 January 2023	Morgan Stanley	(167,996)
USD124	GBP102	31 January 2023	HSBC	(1)
USD9,302,284	GBP7,617,443	31 January 2023	HSBC	(131,485)
USD5,077,404	NZD7,940,267	31 January 2023	HSBC	(53,287)
				<hr/>
				(580,718)
				<hr/>
				(287,550)
				<hr/>

The Sub-fund held options as shown below:

	Underlying assets	Position held	Notional value	Counterparty	Fair value US\$
			US\$		US\$
<b><u>As at 31 December 2022</u></b>					
PUT S&P 500 MINI INDEX 17/02/2023 350	S&P 500	Short	(26,220)	Goldman Sachs	(23,028)
PUT S&P 500 MINI INDEX 17/02/2023 385	S&P 500	Long	75,544	Goldman Sachs	103,056
					<hr/>
					80,028
					<hr/>
					(207,522)
					<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
USD3,923,405	EUR3,700,000	20 January 2023	Morgan Stanley	30,578
USD3,315,337	CNH23,200,000	20 January 2023	Morgan Stanley	42,885
USD1,464,670	NZD2,500,000	20 January 2023	Morgan Stanley	116,890
GBP6,587	USD8,000	31 January 2023	HSBC	70
GBP15,821	USD19,226	31 January 2023	HSBC	179
NZD7,356	USD4,656	31 January 2023	HSBC	2
NZD18,655	USD11,885	31 January 2023	HSBC	81
NZD156,246	USD99,200	31 January 2023	HSBC	337
USD634	GBP526	31 January 2023	HSBC	0
USD67	AUD100	31 January 2023	HSBC	1
USD634	CNH4,415	31 January 2023	HSBC	6
USD5,418	AUD8,000	31 January 2023	HSBC	14
USD9,085	CNH63,440	31 January 2023	HSBC	106
USD65,935	AUD97,500	31 January 2023	HSBC	269
USD1,560,407	CNH10,852,948	31 January 2023	HSBC	11,948
USD7,224,071	EUR6,788,430	31 January 2023	HSBC	36,203
USD13,047,094	CAD17,801,560	31 January 2023	HSBC	92,964
USD48,570,528	AUD72,190,878	31 January 2023	HSBC	448,377
USD73,079,512	CNH508,282,771	31 January 2023	HSBC	559,567
				1,340,477
Financial liabilities:				
CNH104,500,000	USD14,632,383	20 January 2023	Morgan Stanley	(494,090)
EUR3,700,000	USD3,618,755	20 January 2023	Morgan Stanley	(335,228)
NZD9,300,000	USD5,204,113	20 January 2023	Morgan Stanley	(679,291)
AUD564,464	USD377,506	31 January 2023	HSBC	(5,775)
AUD568,811	USD382,406	31 January 2023	HSBC	(3,827)
AUD68,210	USD46,128	31 January 2023	HSBC	(187)
AUD20,446	USD13,715	31 January 2023	HSBC	(168)
CNH1,324,356	USD190,033	31 January 2023	HSBC	(1,838)
CNH904,577	USD129,798	31 January 2023	HSBC	(1,255)
CNH500,876	USD71,859	31 January 2023	HSBC	(707)
CNH517,993	USD74,631	31 January 2023	HSBC	(415)
CNH14,579	USD2,092	31 January 2023	HSBC	(20)
EUR80,327	USD85,378	31 January 2023	HSBC	(532)
NZD66,052	USD41,628	31 January 2023	HSBC	(165)
USD36,758,422	GBP30,100,691	31 January 2023	HSBC	(519,568)
USD20,546,107	NZD32,110,819	31 January 2023	HSBC	(228,340)
				(2,271,406)
				(930,929)

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 31 DECEMBER 2022

The Sub-fund held options as shown below:

	Underlying assets	Position held	Notional value	Counterparty	Fair value
			US\$		US\$
<b><u>As at 31 December 2022</u></b>					
PUT S&P 500 MINI INDEX 17/02/2023 350	S&P 500	Short	(132,135)	Goldman Sachs	(116,049)
PUT S&P 500 MINI INDEX 17/02/2023 385	S&P 500	Long	380,702	Goldman Sachs	519,348
					<hr/>
					403,299
					<hr/>
					(527,630)
					<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
USD157,193	CNH1,100,000	20 January 2023	Morgan Stanley	2,033
USD139	CNH970	31 January 2023	HSBC	1
USD139	CNH970	31 January 2023	HSBC	1
USD140	CNH970	31 January 2023	HSBC	1
USD139	CNH970	31 January 2023	HSBC	2
USD838	EUR788	31 January 2023	HSBC	4
USD791	AUD1,175	31 January 2023	HSBC	7
USD2,780	CNH19,400	31 January 2023	HSBC	31
USD13,920	CNH97,000	31 January 2023	HSBC	134
USD1,964,090	CNH13,660,645	31 January 2023	HSBC	15,039
USD3,562,159	CNH24,775,535	31 January 2023	HSBC	27,275
USD3,998,582	CNH27,810,944	31 January 2023	HSBC	30,617
				<hr/>
				75,145
				-----
Financial liabilities:				
CNH6,400,000	USD896,146	20 January 2023	Morgan Stanley	(30,260)
CNH951,450	USD136,524	31 January 2023	HSBC	(1,320)
CNH79,762	USD11,415	31 January 2023	HSBC	(141)
CNH6,200	USD890	31 January 2023	HSBC	(9)
USD812	GBP665	31 January 2023	HSBC	(11)
				<hr/>
				(31,741)
				-----
				43,404
				-----

The Sub-fund held options as shown below:

Underlying assets	Position held	Notional value	Counterparty	Fair value
		US\$		US\$
<b><u>As at 31 December 2022</u></b>				
PUT S&P 500 MINI INDEX 17/02/2023 350	Short	(8,280)	Goldman Sachs	(7,272)
PUT S&P 500 MINI INDEX 17/02/2023 385	Long	23,856	Goldman Sachs	32,544
				<hr/>
				25,272
				-----
				68,676
				=====

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
USD19,201	AUD28,539	31 January 2023	HSBC	177
USD1,197,573	AUD1,779,965	31 January 2023	HSBC	11,055
USD483	CAD658	31 January 2023	HSBC	3
USD1,543	CNH10,755	31 January 2023	HSBC	15
USD195,497	CNH1,359,719	31 January 2023	HSBC	1,497
USD477,585	CNH3,321,698	31 January 2023	HSBC	3,657
USD660,502	CNH4,593,923	31 January 2023	HSBC	5,058
USD5,210,063	CNH36,237,038	31 January 2023	HSBC	39,893
				<hr/>
				61,355
				-----
Financial liabilities:				
USD20,683	NZD32,344	31 January 2023	HSBC	(217)
				<hr/>
				(217)
				-----
				61,138
				=====

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
USD1,225,002	AUD1,820,733	31 January 2023	HSBC	11,308
USD36,965	CNH257,065	31 January 2023	HSBC	278
USD186,911	CNH1,299,818	31 January 2023	HSBC	1,404
USD701,730	CNH4,879,975	31 January 2023	HSBC	5,271
GBP400,000	USD487,017	10 March 2023	Morgan Stanley	5,035
				<hr/>
				23,296
				<hr/>
Financial liabilities:				
USD402,396	GBP329,513	31 January 2023	HSBC	(5,688)
USD330,587	NZD516,986	31 January 2023	HSBC	(3,470)
CAD300,000	USD220,188	10 March 2023	BNP Paribas	(1,339)
EUR700,000	USD738,207	10 March 2023	BNP Paribas	(12,325)
				<hr/>
				(22,822)
				<hr/>
				474
				<hr/>

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
GBP57,100	USD68,862	31 January 2023	HSBC	118
GBP66,149	USD80,459	31 January 2023	HSBC	821
GBP231,256	USD281,362	31 January 2023	HSBC	2,948
NZD13,144	USD8,361	31 January 2023	HSBC	45
USD124	CNH864	31 January 2023	HSBC	1
USD139	CNH970	31 January 2023	HSBC	1
USD139	CNH970	31 January 2023	HSBC	2
USD140	CNH975	31 January 2023	HSBC	2
USD372	CAD509	31 January 2023	HSBC	4
USD2,011	AUD2,970	31 January 2023	HSBC	5
USD1,532	CNH10,670	31 January 2023	HSBC	13
USD1,527	CNH10,670	31 January 2023	HSBC	19
USD17,978	EUR16,836	31 January 2023	HSBC	29
USD1,652	AUD2,475	31 January 2023	HSBC	29
USD2,656	AUD3,960	31 January 2023	HSBC	33
USD8,946	CNH61,977	31 January 2023	HSBC	33
USD112,547	CNH779,680	31 January 2023	HSBC	411
USD121,119	CNH839,059	31 January 2023	HSBC	443
USD408,557	CNH2,841,187	31 January 2023	HSBC	3,069
USD850,109	EUR798,844	31 January 2023	HSBC	4,260
USD2,045,006	CAD2,789,611	31 January 2023	HSBC	14,120
USD5,138,870	CNH35,736,740	31 January 2023	HSBC	38,603
USD5,533,003	CNH38,477,620	31 January 2023	HSBC	41,564
USD5,273,279	AUD7,837,729	31 January 2023	HSBC	48,680
USD2,202,119	CAD3,000,000	10 March 2023	Standard Chartered	13,155
				<hr/>
				168,408
				-----

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - DISRUPTIVE OPPORTUNITIES EQUITY FUND (UNAUDITED) (CONTINUED) AS AT 31 DECEMBER 2022

The Sub-fund held the outstanding forward foreign exchange contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value
				US\$
<b><u>As at 31 December 2022</u></b>				
Financial liabilities:				
AUD215,533	USD144,353	31 January 2023	HSBC	(1,998)
AUD192,277	USD129,522	31 January 2023	HSBC	(1,038)
AUD86,528	USD58,172	31 January 2023	HSBC	(582)
CAD76,209	USD55,994	31 January 2023	HSBC	(259)
CAD69,095	USD50,854	31 January 2023	HSBC	(148)
CNH988,258	USD142,020	31 January 2023	HSBC	(1,157)
CNH918,190	USD131,951	31 January 2023	HSBC	(1,075)
CNH1,037,135	USD149,348	31 January 2023	HSBC	(910)
CNH963,355	USD138,724	31 January 2023	HSBC	(846)
CNH72,971	USD10,487	31 January 2023	HSBC	(86)
CNH76,579	USD11,027	31 January 2023	HSBC	(67)
CNH5,061	USD726	31 January 2023	HSBC	(7)
EUR22,003	USD23,477	31 January 2023	HSBC	(56)
EUR20,247	USD21,615	31 January 2023	HSBC	(39)
EUR2,193	USD2,333	31 January 2023	HSBC	(12)
NZD11,858	USD7,484	31 January 2023	HSBC	(19)
USD3,065,235	GBP2,510,056	31 January 2023	HSBC	(43,326)
USD307,680	NZD481,163	31 January 2023	HSBC	(3,229)
USD112,146	AUD164,941	31 January 2023	HSBC	(148)
USD6,499	NZD10,250	31 January 2023	HSBC	(13)
USD58,636	GBP48,695	31 January 2023	HSBC	(12)
USD44,178	CAD59,845	31 January 2023	HSBC	(4)
USD1,826,419	GBP1,500,000	10 March 2023	Morgan Stanley	(18,987)
				(74,018)
				94,390

## AMUNDI HK PORTFOLIOS

### DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS - AMUNDI HK - GLOBAL MULTI THEMATIC EQUITY FUND (UNAUDITED) AS AT 31 DECEMBER 2022

The Sub-fund held the future contracts as shown below:

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value US\$
<b><u>As at 31 December 2022</u></b>				
Financial assets:				
MSCI China Future	USD320,800	17 March 2023	Newedge Group	<u>21,570</u>

## AMUNDI HK PORTFOLIOS

### STATEMENT OF HOLDING OF COLLATERAL (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022

**Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - Growth Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund, Amundi HK - Global Ageing Planet Opportunities Fund, Amundi HK - Disruptive Opportunities Equity Fund, Amundi HK - Global Multi-Thematic Equity Fund, Amundi HK - Asian Bond Fixed Maturity Fund 2023 and Amundi HK - Money Market USD Fund**

As at 31 December 2022, the sub-funds had no holdings of collateral, including cash, cash equivalents and money markets instruments, debt issued by government or corporate (whether investment grade/non-investment grade), or any other asset types.

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Net asset value (at trading value)

Year ended	Amundi HK - Defensive Balanced Fund									
	Classic USD Accumulation		Institutional II Accumulation		Institutional III Accumulation		Classic RMB Accumulation		Classic RMB (Hedged) Accumulation	
	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	CNH	US\$	CNH
2022	4,901,361	11.54	3,587,632	10.95	46,471,925	13.34	613	9.27	1,538	8.50
2021	6,511,975	13.58	4,188,738	12.79	65,229,125	15.55	719	10.00	1,141	9.98
2020	6,948,495	13.83	4,245,234	12.97	70,920,021	15.74	-	-	-	-

#### Performance record

Year ended	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit
	US\$	US\$	US\$	US\$	US\$	US\$	CNH	CNH	CNH	CNH
2022	13.61	10.67	12.82	10.11	15.59	12.31	10.03	8.97	10.01	7.90
2021	14.10	13.43	13.22	12.65	16.05	15.38	10.02	10.00	10.13	9.86
2020	13.84	11.30	12.97	10.56	15.74	12.79	-	-	-	-
2019	12.52	11.22	11.69	10.42	14.15	12.60	-	-	-	-
2018	12.52	11.16	11.58	10.37	13.97	12.53	-	-	-	-
2017	12.22	11.11	11.30	10.23	13.63	12.32	-	-	-	-
2016	11.56	10.66	10.63	9.78	12.78	11.74	-	-	-	-
2015	11.50	10.83	10.51	9.92	12.61	11.91	-	-	-	-
2014	11.19	10.78	10.17	9.96	12.21	11.73	-	-	-	-
2013	10.99	10.30	-	-	11.93	11.15	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Defensive Balanced Fund (Continued)									
	Classic USD Distribution	Net asset value per unit	Classic RMB Distribution	Net asset value per unit	Classic RMB (Hedged) Distribution	Net asset value per unit	Classic AUD (Hedged) Distribution	Net asset value per unit	Classic HKD Distribution	Net asset value per unit
	US\$	US\$	US\$	CNH	US\$	CNH	US\$	AUD	US\$	HKD
2022	26,761,958	7.77	2,848	8.95	10,573,788	7.38	8,403,507	7.71	19,578,534	8.09
2021	39,298,075	9.44	1,715	10.00	17,599,013	9.04	16,056,774	9.46	35,437,723	9.81
2020	18,998,459	9.93	-	-	11,448,176	9.55	10,255,747	9.99	23,769,987	10.26

#### Performance record

Year ended	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit
	US\$	US\$	CNH	CNH	CNH	CNH	AUD	AUD	HKD	HKD
2022	9.43	7.22	10.00	8.72	9.03	6.88	9.45	7.19	9.79	7.56
2021	10.06	9.34	10.02	10.00	9.66	8.94	10.12	9.36	10.40	9.71
2020	9.93	8.37	-	-	9.55	8.10	9.99	8.47	10.26	8.66
2019	9.38	8.85	-	-	9.10	8.62	9.53	9.00	9.75	9.24
2018	10.36	8.84	-	-	10.14	8.61	10.59	8.99	10.80	9.23
2017	10.14	9.48	-	-	9.94	9.31	10.36	9.74	10.57	9.80
2016	9.96	9.34	-	-	9.85	9.25	10.25	9.72	10.30	9.78
2015	10.00	9.61	-	-	10.01	9.55	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Defensive Balanced Fund (Continued)							
	Classic NZD (Hedged) Distribution		Classic GBP (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic CAD (Hedged) Distribution	
	Net asset value US\$	Net asset value per unit NZD	Net asset value US\$	Net asset value per unit GBP	Net asset value US\$	Net asset value per unit EUR	Net asset value US\$	Net asset value per unit CAD
2022	4,959,585	7.71	8,767,006	7.85	649,267	7.81	16,359,426	7.81
2021	5,116,849	9.45	11,219,553	9.62	597,120	9.59	25,832,564	9.56
2020	4,198,112	9.97	4,934,194	10.15	-	-	6,117,858	10.08

#### Performance record

Year ended	Highest issue price per unit NZD	Lowest redemption price per unit NZD	Highest issue price per unit GBP	Lowest redemption price per unit GBP	Highest issue price per unit EUR	Lowest redemption price per unit EUR	Highest issue price per unit CAD	Lowest redemption price per unit CAD
2022	9.44	7.18	9.62	7.32	9.59	7.29	9.55	7.27
2021	10.10	9.35	10.29	9.52	10.26	9.49	10.21	9.46
2020	9.97	8.45	10.15	8.62	10.33	10.00	10.08	8.54
2019	9.50	8.98	9.68	9.16	-	-	9.59	9.07
2018	10.55	8.97	10.75	9.14	-	-	10.65	9.05
2017	10.33	9.69	10.48	9.82	-	-	10.42	9.77
2016	10.18	9.66	10.33	9.78	-	-	10.28	9.74
2015	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Balanced Fund							
	Classic USD Accumulation		Institutional III Accumulation		Classic RMB Accumulation		Classic RMB (Hedged) Accumulation	
	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit	Net asset value	Net asset value per unit
	US\$	US\$	US\$	US\$	US\$	CNH	US\$	CNH
2022	13,462,735	13.93	43,901,896	17.40	552,258	14.11	1,428,328	14.62
2021	19,003,483	16.58	55,577,517	20.52	665,995	15.44	2,652,237	17.38
2020	14,949,846	16.31	57,099,330	20.05	297,138	15.53	1,050,897	16.72

#### Performance record

Year ended	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit	Highest issue price per unit	Lowest redemption price per unit
	US\$	US\$	US\$	US\$	CNH	CNH	CNH	CNH
2022	16.82	12.39	20.82	15.45	15.68	13.17	17.65	13.07
2021	17.32	16.15	21.34	19.99	16.36	15.11	17.90	16.76
2020	16.31	11.27	20.05	13.79	15.53	11.77	16.72	11.45
2019	14.17	11.88	17.30	14.42	14.52	11.98	14.38	12.08
2018	14.34	11.83	17.30	14.36	13.40	11.97	14.41	12.02
2017	13.52	11.26	16.29	13.48	12.99	11.32	13.57	10.99
2016	11.59	9.97	13.85	11.87	11.47	9.51	11.21	9.54
2015	12.28	10.58	14.55	12.57	11.19	9.84	11.43	9.97
2014	11.57	10.75	13.65	12.63	10.43	9.72	10.52	9.79
2013	11.32	10.06	13.30	11.78	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Balanced Fund (Continued)							
	Classic USD Distribution		Classic RMB Distribution		Classic RMB (Hedged) Distribution		Classic AUD (Hedged) Distribution	
	Net asset value value US\$	Net asset value per unit US\$	Net asset value value US\$	Net asset value per unit CNH	Net asset value value US\$	Net asset value per unit CNH	Net asset value value US\$	Net asset value per unit AUD
2022	226,476,474	8.61	247,010	10.81	72,788,290	8.51	48,450,616	8.14
2021	396,490,117	10.66	574,272	12.30	118,934,165	10.65	83,165,293	10.21
2020	132,264,928	10.92	418,665	12.85	49,939,964	10.96	46,256,256	10.51

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit AUD	Lowest redemption price per unit AUD
2022	10.78	7.71	12.44	10.15	10.75	7.64	10.32	7.32
2021	11.51	10.39	13.46	12.03	11.53	10.37	11.08	9.95
2020	10.92	7.82	12.86	10.10	10.96	7.90	10.51	7.61
2019	9.95	8.79	12.62	10.96	10.08	8.96	9.74	8.63
2018	11.15	8.79	12.87	11.00	11.42	8.95	11.01	8.63
2017	10.52	8.96	12.52	11.13	10.79	9.21	10.40	8.87
2016	9.30	8.12	11.31	9.54	9.62	8.41	9.21	8.10
2015	10.03	8.71	-	-	10.65	9.06	10.08	8.75
2014	-	-	-	-	10.20	9.49	-	-
2013	-	-	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Balanced Fund (Continued)							
	Classic HKD Distribution	Net asset value per unit HKD	Classic A USD Accumulation	Net asset value per unit US\$	Classic NZD (Hedged) Distribution	Net asset value per unit NZD	Classic GBP (Hedged) Distribution	Net asset value per unit GBP
2022	269,498,821	8.85	84,602	12.54	20,045,721	9.34	36,474,060	9.15
2021	447,022,926	10.95	100,774	14.94	29,747,718	11.71	53,419,886	11.47
2020	155,072,276	11.15	1,395	14.74	16,516,791	12.06	31,401,452	11.77

#### Performance record

Year ended	Highest issue price per unit HKD	Lowest redemption price per unit HKD	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit NZD	Lowest redemption price per unit NZD	Highest issue price per unit GBP	Lowest redemption price per unit GBP
2022	11.07	7.97	15.16	11.16	11.83	8.39	11.60	8.23
2021	11.76	10.68	15.65	14.56	12.71	11.41	12.42	11.18
2020	11.15	7.99	14.74	10.21	12.06	8.72	11.77	8.50
2019	10.21	9.07	12.84	10.81	11.15	9.88	10.86	9.62
2018	11.48	9.07	13.11	10.77	12.57	9.88	12.24	9.61
2017	10.84	9.16	12.35	10.32	11.87	10.14	11.55	9.91
2016	9.50	8.33	10.63	9.16	10.54	9.10	10.28	9.03
2015	10.00	8.89	10.19	10.02	10.16	9.98	10.16	9.99
2014	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Balanced Fund (Continued)					
	Classic EUR (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic HKD Accumulation	
	Net asset value US\$	Net asset value per unit EUR	Net asset value US\$	Net asset value per unit CAD	Net asset value US\$	Net asset value per unit HKD
2022	7,113,477	9.87	13,071,563	9.70	2,884	9.01
2021	10,288,929	12.35	22,558,285	12.11	-	-
2020	3,079,372	12.70	9,259,209	12.47	-	-

#### Performance record

Year ended	Highest issue price per unit EUR	Lowest redemption price per unit EUR	Highest issue price per unit CAD	Lowest redemption price per unit CAD	Highest issue price per unit HKD	Lowest redemption price per unit HKD
2022	12.50	8.86	12.24	8.69	10.21	8.06
2021	13.39	12.04	13.14	11.80	-	-
2020	12.70	9.15	12.47	9.01	-	-
2019	11.64	10.31	11.50	10.21	-	-
2018	13.10	10.29	13.18	10.20	-	-
2017	12.37	10.59	12.44	10.65	-	-
2016	10.98	9.67	11.06	9.70	-	-
2015	-	-	-	-	-	-
2014	-	-	-	-	-	-
2013	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Growth Fund									
	Classic USD Accumulation		Institutional III Accumulation		Classic RMB (Hedged) Accumulation		Classic USD Distribution		Classic RMB (Hedged) Distribution	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit CNH
2022	1,579,698	14.29	36,330,696	18.32	-	-	1,417,153	8.19	1,831,603	7.43
2021	1,881,597	17.09	43,515,414	21.71	121,282	9.80	2,083,304	10.18	3,060,717	9.34
2020	1,048,835	16.51	40,786,511	20.82	-	-	316,177	10.24	-	-

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	17.46	12.55	22.19	16.07	10.03	9.23	10.37	7.24	9.50	6.59
2021	17.97	16.53	22.73	20.89	10.49	9.48	11.02	9.85	10.14	9.03
2020	16.51	10.60	20.82	13.30	-	-	10.24	9.91	-	-
2019	14.15	11.55	17.73	14.38	-	-	-	-	-	-
2018	14.74	11.51	18.24	14.33	-	-	-	-	-	-
2017	13.63	10.82	16.86	13.29	-	-	-	-	-	-
2016	11.04	9.16	13.54	11.20	-	-	-	-	-	-
2015	12.09	9.92	14.70	12.09	-	-	-	-	-	-
2014	11.24	10.24	13.61	12.35	-	-	-	-	-	-
2013	10.98	9.53	13.23	11.45	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Growth Fund (Continued)					
	Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution		Classic HKD Distribution	
	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit HKD
2022	4,012,519	1.2004	3,575,250	0.9142	873	7.61
2021	5,851,281	1.4347	5,172,121	1.1538	1,086	9.45
2020	6,197,229	1.3542	4,262,642	1.1639	-	-

#### Performance record

Year ended	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit HKD	Lowest redemption price per unit HKD
2022	1.4673	1.0605	1.1604	0.8077	9.62	6.76
2021	1.4869	1.3590	1.2374	1.1153	10.15	9.15
2020	1.3542	0.8626	1.1639	0.7773	-	-
2019	1.1504	0.9403	1.0518	0.9392	-	-
2018	1.0302	0.9364	-	-	-	-
2017	-	-	-	-	-	-
2016	-	-	-	-	-	-
2015	-	-	-	-	-	-
2014	-	-	-	-	-	-
2013	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Growth Fund (Continued)					
	Classic AUD (Hedged) Distribution		Classic EUR (Hedged) Distribution		Classic GBP (Hedged) Distribution	
	Net asset value US\$	Net asset value per unit AUD	Net asset value US\$	Net asset value per unit EUR	Net asset value US\$	Net asset value per unit GBP
2022	795	7.46	838	7.37	798	7.20
2021	1,077	9.42	1,124	9.27	1,130	9.06
2020	-	-	-	-	-	-

#### Performance record

Year ended	Highest issue price per unit AUD	Lowest redemption price per unit AUD	Highest issue price per unit EUR	Lowest redemption price per unit EUR	Highest issue price per unit GBP	Lowest redemption price per unit GBP
2022	9.59	6.62	9.45	6.54	9.23	6.39
2021	10.11	9.11	10.13	8.97	10.07	8.77
2020	-	-	-	-	-	-
2019	-	-	-	-	-	-
2018	-	-	-	-	-	-
2017	-	-	-	-	-	-
2016	-	-	-	-	-	-
2015	-	-	-	-	-	-
2014	-	-	-	-	-	-
2013	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - New Generation Asia Pacific Equity Dividend Fund							
	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value US\$	Net asset value US\$	Net asset value per unit HKD	Net asset value US\$	Net asset value per unit HKD
2022	592,418	11.76	2,744,160	6.91	382,803	10.75	2,396,457	6.93
2021	746,209	14.80	4,287,529	9.13	732,809	13.51	4,136,046	9.15
2020	139,083	14.80	1,587,877	9.65	43,830	13.44	2,594,380	9.61

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit HKD	Lowest redemption price per unit HKD	Highest issue price per unit HKD	Lowest redemption price per unit HKD
2022	15.24	10.14	9.36	6.00	13.90	9.32	9.37	6.06
2021	16.72	14.26	10.78	8.79	15.17	13.02	10.74	8.82
2020	14.80	9.31	9.64	6.33	13.44	8.29	9.61	6.31
2019	13.50	11.67	9.69	8.41	12.15	10.49	9.77	8.47
2018	14.64	11.56	11.08	8.49	13.14	10.40	11.13	8.56
2017	13.69	10.72	10.39	8.44	12.28	9.54	10.44	8.41
2016	11.63	9.02	9.27	7.38	10.35	8.10	9.24	7.42
2015	12.50	9.51	10.54	7.91	11.12	8.46	10.49	7.88
2014	12.33	10.24	10.66	9.05	10.96	9.15	10.62	9.04
2013	11.33	9.95	10.15	9.49	10.19	9.56	10.15	9.47

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

Year ended	Classic AUD (Hedged) Accumulation		Classic AUD (Hedged) Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	Net asset value US\$	Net asset value per unit AUD	Net asset value US\$	Net asset value per unit AUD	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit CNH
2022	19,206	10.82	1,197,891	6.53	194,973	12.09	5,197,674	6.42
2021	38,184	13.88	1,798,346	8.74	300,423	15.19	8,816,260	8.57
2020	48,396	13.99	2,455,044	9.29	137,919	14.85	5,657,493	9.10

#### Performance record

Year ended	Classic AUD (Hedged) Accumulation		Classic AUD (Hedged) Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I	
	Highest issue price per unit AUD	Lowest redemption price per unit AUD	Highest issue price per unit AUD	Lowest redemption price per unit AUD	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	14.28	9.37	8.96	5.68	15.66	10.47	8.78	5.59
2021	15.79	13.37	10.39	8.42	16.91	14.62	10.16	8.25
2020	13.99	8.91	9.29	6.17	14.85	9.26	9.10	6.02
2019	13.18	11.43	9.55	8.26	13.43	11.64	9.29	8.03
2018	14.45	11.36	10.99	8.40	14.43	11.52	10.69	8.18
2017	13.52	10.59	10.31	8.40	13.48	10.28	10.04	8.17
2016	11.48	8.87	9.25	7.43	11.05	8.47	9.03	7.23
2015	12.22	9.33	10.71	8.02	11.43	8.75	10.37	7.75
2014	11.89	9.76	10.88	9.26	11.02	9.08	10.54	8.96
2013	10.80	9.91	10.47	9.75	10.05	9.47	10.05	9.40

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

#### Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

Year ended	Classic NZD (Hedged) Distribution I		Classic RMB Accumulation		Classic RMB Distribution I		Institutional II USD Accumulation	
	Net asset value US\$	Net asset value NZD	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit US\$
2022	20,299	6.71	95,871	11.86	534,105	7.74	7,381,582	13.31
2021	29,366	8.97	120,664	13.72	801,814	9.40	7,153,757	16.50
2020	289,485	9.49	13,283	14.01	387,460	10.15	4,707,895	16.25

#### Performance record

Year ended	Highest issue price per unit NZD	Lowest redemption price per unit NZD	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit US\$	Lowest redemption price per unit US\$
2022	9.19	5.85	14.13	10.76	9.65	7.08	16.99	11.44
2021	10.66	8.64	15.69	13.26	11.26	9.09	18.46	15.89
2020	9.50	6.30	14.02	9.67	10.48	7.32	16.25	10.10
2019	9.73	8.42	13.67	11.70	10.54	9.47	14.49	12.45
2018	11.17	8.55	13.53	11.72	11.39	9.58	15.48	12.31
2017	10.47	8.60	12.99	10.79	10.96	9.44	14.46	11.21
2016	9.48	7.26	11.31	8.65	10.02	7.90	12.12	9.33
2015	10.00	7.87	11.27	8.92	10.59	8.25	12.79	9.78
2014	-	-	11.00	8.98	10.62	8.86	12.51	10.32
2013	-	-	10.05	9.44	10.05	9.38	11.35	9.95

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)					
	Classic CAD (Hedged) Distribution I		Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution	
	Net asset value US\$	Net asset value per unit CAD	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit CNH
2022	483	8.53	476,306	0.8819	658,734	0.6351
2021	689	11.36	666,938	1.1088	1,124,646	0.8515
2020	723	12.02	1,429,944	1.0831	2,830,763	0.9037

#### Performance record

Year ended	Highest issue price per unit CAD	Lowest redemption price per unit CAD	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	11.64	7.41	1.1424	0.7641	0.8609	0.5502
2021	13.44	10.94	1.2337	1.0665	0.9978	0.8191
2020	12.02	7.94	1.0831	0.6757	0.9037	0.5950
2019	12.23	10.59	0.9804	0.8503	0.9069	0.7872
2018	14.06	10.75	1.0592	0.8423	1.0509	0.8012
2017	13.18	10.94	-	-	-	-
2016	12.04	9.84	-	-	-	-
2015	-	-	-	-	-	-
2014	-	-	-	-	-	-
2013	-	-	-	-	-	-

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Amundi HK - Global Ageing Planet Opportunities Fund										
Year ended	Classic USD Accumulation		Classic USD Distribution I		Classic HKD Accumulation		Classic HKD Distribution I		Classic RMB Accumulation	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit HKD	Net asset value US\$	Net asset value per unit HKD	Net asset value US\$	Net asset value per unit CNH
2022	592,956	13.08	1,409,998	9.98	98,885	11.82	1,621,449	10.05	43,650	13.86
2021	680,967	15.73	2,047,508	12.35	113,798	14.19	2,157,655	12.43	52,473	15.31
2020	526,650	14.02	2,051,176	11.34	201,893	12.58	2,436,614	11.34	365	13.94

  

Performance record										
Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit HKD	Lowest redemption price per unit HKD	Highest issue price per unit HKD	Lowest redemption price per unit HKD	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	15.74	12.02	12.33	9.21	14.21	10.92	12.41	9.33	15.36	12.98
2021	16.39	13.79	12.91	11.13	14.77	12.38	12.96	11.14	16.06	13.60
2020	14.02	8.92	11.35	7.38	12.58	8.01	11.35	7.38	14.39	9.73
2019	13.21	10.70	11.01	9.16	11.91	9.70	11.05	9.24	14.13	11.23
2018	13.50	10.47	11.85	8.99	12.22	9.50	11.93	9.06	13.85	11.03
2017	12.58	10.42	11.05	9.28	11.38	9.36	11.12	9.27	12.64	10.88
2016	10.81	9.40	9.71	8.49	9.72	8.48	9.71	8.52	10.99	9.29
2015	11.41	9.78	10.38	9.03	10.24	8.91	10.36	9.01	-	-
2014 <sup>1</sup>	10.14	9.78	-	-	-	-	-	-	-	-

<sup>1</sup> Since inception on 19 November 2014

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Global Ageing Planet Opportunities Fund (Continued)									
	Classic RMB Distribution I		Classic RMB (Hedged) Accumulation		Classic RMB (Hedged) Distribution I		Classic RMB (Hedged) Distribution II		Institutional II USD Accumulation	
	Net asset value	Net asset value	Net asset value	Net asset value	Net asset value	Net asset value	Net asset value	Net asset value	Net asset value	Net asset value
	US\$	CNH	US\$	CNH	US\$	CNH	US\$	CNH	US\$	US\$
2022	124,619	11.85	36,683	13.87	696,378	9.44	185,486	8.03	-	-
2021	224,031	13.48	3,833,508	15.88	1,610,127	11.82	287,251	10.08	-	-
2020	159,272	12.65	436,695	13.85	1,379,151	10.91	404,775	9.81	-	-

#### Performance record

Year ended	Highest issue	Lowest redemption	Highest issue	Lowest redemption	Highest issue	Lowest redemption	Highest issue	Lowest redemption	Highest issue	Lowest redemption
	price per unit	price per unit	price per unit	price per unit	price per unit	price per unit	price per unit	price per unit	price per unit	price per unit
	CNH	CNH	CNH	CNH	CNH	CNH	CNH	CNH	US\$	US\$
2022	13.49	11.26	15.90	12.82	11.78	8.75	10.01	7.44	-	-
2021	14.18	12.31	16.50	13.66	12.33	10.70	10.58	9.60	-	-
2020	13.38	9.03	13.85	8.75	10.91	7.16	9.81	6.43	-	-
2019	13.23	10.83	12.97	10.49	10.71	8.96	9.63	8.06	-	-
2018	13.48	10.66	13.08	10.25	11.69	8.79	10.77	7.90	-	-
2017	12.55	10.95	12.17	9.80	10.91	9.17	10.65	9.26	11.96	10.20
2016	11.10	9.49	10.07	8.68	9.68	8.48	9.77	8.55	10.53	9.12
2015	10.75	9.93	10.28	9.03	10.36	9.05	10.89	9.13	10.49	9.96
2014 <sup>2</sup>	-	-	-	-	-	-	10.17	9.79	-	-

<sup>2</sup> Since inception on 19 November 2014

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Global Ageing Planet Opportunities Fund (Continued)							
	Institutional III USD Accumulation		Classic AUD (Hedged) Distribution I		Classic NZD (Hedged) Distribution I		Classic GBP (Hedged) Distribution I	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit AUD	Net asset value US\$	Net asset value per unit NZD	Net asset value US\$	Net asset value per unit GBP
2022	51,379	12.21	1,219,169	9.25	322,883	9.33	391,223	10.00
2021	60,846	14.46	1,663,762	11.69	353,372	11.76	358,140	12.60
2020	128,658	12.69	2,202,095	10.79	498,523	10.84	18,893	11.62

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit AUD	Lowest redemption price per unit AUD	Highest issue price per unit NZD	Lowest redemption price per unit NZD	Highest issue price per unit GBP	Lowest redemption price per unit GBP
2022	14.48	11.18	11.67	8.59	11.74	8.66	12.59	9.29
2021	15.04	12.50	12.23	10.58	12.29	10.64	13.18	11.41
2020	12.69	7.98	10.92	7.13	10.94	7.15	11.71	7.66
2019	11.78	9.40	10.73	8.96	10.76	8.97	11.51	9.59
2018	11.55	9.19	11.66	8.79	11.68	8.80	12.48	9.40
2017	-	-	10.88	9.16	10.91	9.17	11.66	9.81
2016	11.11	9.59	9.61	8.42	9.63	8.43	10.33	8.99
2015	11.55	9.88	10.30	8.96	10.38	9.02	10.31	10.03
2014 <sup>3</sup>	10.24	9.88	-	-	-	-	-	-

<sup>3</sup> Since inception on 19 November 2014

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Disruptive Opportunities Equity Fund									
	Institutional III USD Accumulation		Classic USD Accumulation		Classic USD Distribution		Classic HKD Distribution		Classic RMB Distribution	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit HKD	Net asset value US\$	Net asset value per unit CNH
2022	792,388	15.80	4,516,968	14.48	25,842,470	10.81	15,519,716	10.81	298,262	10.96
2021	1,788,114	26.62	9,145,763	24.80	63,056,346	18.70	36,779,086	18.68	634,481	17.44
2020	644,894	26.00	10,112,787	24.63	73,677,736	18.76	29,831,317	18.64	455,062	17.87

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit HKD	Lowest redemption price per unit HKD	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	26.62	14.76	24.80	13.58	18.68	10.15	18.66	10.21	17.46	10.73
2021	28.73	23.53	26.83	22.15	20.25	16.80	20.21	16.72	19.06	15.89
2020	26.12	11.96	24.75	11.47	18.85	8.80	18.73	8.76	18.07	9.12
2019	16.22	11.60	15.63	11.36	12.03	8.86	12.00	8.88	12.35	8.73
2018	15.03	11.23	14.81	11.00	11.69	8.60	11.75	8.62	11.67	8.70
2017 <sup>4</sup>	13.37	10.04	13.35	10.04	10.73	9.98	10.74	9.98	10.21	9.88

<sup>4</sup> Since inception on 29 December 2016

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Disruptive Opportunities Equity Fund (Continued)									
	Classic AUD (Hedged) Distribution		Classic CAD (Hedged) Distribution		Classic GBP (Hedged) Distribution		Classic NZD (Hedged) Distribution		Classic RMB (Hedged) Distribution	
	Net asset value US\$	Net asset value per unit AUD	Net asset value US\$	Net asset value per unit CAD	Net asset value US\$	Net asset value per unit GBP	Net asset value US\$	Net asset value per unit NZD	Net asset value US\$	Net asset value per unit CNH
2022	5,193,266	10.07	1,986,878	15.01	2,639,484	9.21	293,621	10.99	5,364,237	10.39
2021	10,027,592	17.92	3,868,298	26.47	6,270,426	16.30	556,610	19.48	6,808,933	18.24
2020	14,003,742	18.14	2,882,229	26.65	4,984,972	16.44	1,743,433	19.69	5,419,362	18.41

#### Performance record

Year ended	Highest issue price per unit AUD	Lowest redemption price per unit AUD	Highest issue price per unit CAD	Lowest redemption price per unit CAD	Highest issue price per unit GBP	Lowest redemption price per unit GBP	Highest issue price per unit NZD	Lowest redemption price per unit NZD	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	17.91	9.54	26.45	14.16	16.29	8.72	19.46	10.39	18.19	9.80
2021	19.55	16.17	28.74	23.83	17.72	14.69	21.24	17.57	19.81	16.41
2020	18.24	8.67	26.79	12.59	16.53	7.83	19.79	9.45	18.50	8.72
2019	11.93	8.83	17.26	7.99	10.74	8.00	12.97	8.54	11.94	8.85
2018	11.66	8.56	10.54	7.75	10.54	7.76	11.25	8.28	11.73	8.59
2017 <sup>5</sup>	10.73	9.98	-	-	-	-	10.21	9.85	10.78	9.99

<sup>5</sup> Since inception on 29 December 2016

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Disruptive Opportunities Equity Fund (Continued)					
	Classic EUR (Hedged) Distribution		Classic M RMB (Hedged) Accumulation		Classic M RMB (Hedged) Distribution	
	Net asset value US\$	Net asset value per unit EUR	Net asset value US\$	Net asset value per unit CNH	Net asset value US\$	Net asset value per unit CNH
2022	819,288	9.22	4,986,308	0.7928	396,230	0.7389
2021	2,499,084	16.42	11,666,160	1.3622	1,053,653	1.3018
2020	2,987,280	16.54	9,637,257	1.3236	812,961	1.3128

#### Performance record

Year ended	Highest issue price per unit EUR	Lowest redemption price per unit EUR	Highest issue price per unit CNH	Lowest redemption price per unit CNH	Highest issue price per unit CNH	Lowest redemption price per unit CNH
2022	16.42	8.74	1.3462	0.7485	1.2743	0.6975
2021	17.86	14.78	1.4691	1.1985	1.4040	1.1676
2020	16.64	7.83	1.3295	0.9694	1.3185	0.9693
2019	10.46	7.84	-	-	-	-
2018	10.13	7.60	-	-	-	-
2017 <sup>6</sup>	-	-	-	-	-	-

<sup>6</sup> Since inception on 29 December 2016

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Global Multi-Thematic Equity Fund			
	Classic USD Accumulation		Classic USD Distribution	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit US\$
2022	3,705,686	10.62	438,806	8.27
2021	5,733,788	13.85	113,901	11.65
2020	6,062,113	12.11	1,216	11.02

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit US\$	Lowest redemption price per unit US\$
2022	13.84	9.70	11.57	7.65
2021	14.11	12.13	11.97	10.94
2020	12.10	7.51	11.01	7.23
2019	10.63	8.95	10.43	8.45
2018 <sup>11</sup>	10.19	8.81	10.11	8.37

<sup>11</sup> Since inception on 13 April 2018

## AMUNDI HK PORTFOLIOS

### PERFORMANCE TABLE (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### Net asset value (at trading value)

Year ended	Amundi HK - Asian Bond Fixed Maturity Fund 2023			
	Classic USD Distribution		Classic HKD Distribution	
	Net asset value US\$	Net asset value per unit US\$	Net asset value US\$	Net asset value per unit HKD
2022	6,539,491	79.04	5,474,908	79.59
2021	9,081,446	92.54	7,138,139	93.09
2020	13,200,963	104.70	10,704,586	104.74

#### Performance record

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$	Highest issue price per unit HKD	Lowest redemption price per unit HKD
2022	92.32	78.32	92.88	79.04
2021	104.57	90.19	104.60	90.65
2020 <sup>8</sup>	104.77	99.44	104.82	99.47

<sup>8</sup> Since inception on 29 April 2020

**AMUNDI HK PORTFOLIOS****PERFORMANCE TABLE (UNAUDITED)  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)****Net asset value (at trading value)**

Year ended	<u>Amundi HK - Money Market USD Fund</u>	
	Institutional	
	Net asset value US\$	Net asset value per unit US\$
2022	18,243,698	10.8583
2021	20,249,218	10.71
2020	23,909,580	10.73

**Performance record**

Year ended	Highest issue price per unit US\$	Lowest redemption price per unit US\$
2022	10.8584	10.70
2021	10.73	10.71
2020	10.74	10.69
2019	10.69	10.44
2018	10.44	10.24
2017	10.24	10.12
2016	10.12	10.06
2015	10.06	10.04
2014	10.04	10.04
2013	10.04	10.03

**AMUNDI HK PORTFOLIOS****INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The lowest, highest and average gross exposure and net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Fund's total net asset value for the years ended 31 December 2022 and 2021.

<b>Amundi HK - Defensive Balanced Fund</b>						
<b>Year ended</b>	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	1.54	9.03	3.80	0.24	3.49	1.06
2021	2.10	7.90	3.80	0.00	1.80	0.50

<b>Amundi HK - Balanced Fund</b>						
<b>Year ended</b>	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	1.03	8.42	3.28	0.29	3.54	1.06
2021	0.20	1.80	1.00	0.10	0.50	0.30

## AMUNDI HK PORTFOLIOS

### INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Amundi HK - Growth Fund						
Year ended	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	0.00	6.35	1.61	0.00	3.23	0.79
2021	0.00	0.00	0.00	0.00	0.00	0.00
Amundi HK - New Generation Asia Pacific Equity Dividend Fund						
Year ended	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	0.00	0.96	0.10	0.00	0.96	0.10
2021	0.00	0.00	0.00	0.00	0.00	0.00

## AMUNDI HK PORTFOLIOS

### INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Amundi HK - Global Ageing Planet Opportunities Fund						
Year ended	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	14.44	27.05	19.71	0.00	0.00	0.00
2021	8.70	29.40	16.40	0.00	1.60	0.10

Amundi HK - Disruptive Opportunities Equity Fund						
Year ended	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	5.51	21.53	12.88	0.00	6.20	1.19
2021	10.30	40.40	19.00	8.10	21.90	14.90

**AMUNDI HK PORTFOLIOS****INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

<b>Amundi HK - Global Multi-Thematic Equity Fund</b>						
<b>Year ended</b>	Lowest gross exposure % of NAV	Highest gross exposure % of NAV	Average gross exposure % of NAV	Lowest net exposure % of NAV	Highest net exposure % of NAV	Average net exposure % of NAV
2022	6.95	15.25	9.23	6.73	15.24	9.25
2021	14.10	28.90	19.40	14.10	28.90	19.40