

Amundi receives 'Advanced' Morningstar ESG Commitment Level

Out of 31 assessed firms, only 5 received the Advanced rating, making Amundi among the industry's strongest ESG proponents.

The Morningstar ESG Commitment Level is a new qualitative measure unveiled at the end of last year. The goal is to help investors understand how environmental, social, and governance (ESG) factors inform investment strategies, as well as which funds and asset managers are committed to delivering the ESG outcomes that best meet investors' sustainability preferences.

The ESG Commitment Levels are (from best to worst): Leader, Advanced, Basic, and Low. In their latest assessment, published May 2021, Morningstar analyzed 31 asset managers and awarded the level of 'Advanced' to five managers including Amundi. The top level of 'Leader' was awarded to 1 firm which invests solely in sustainable fixed-income investing.

In the Asset Management Analysis for Amundi they wrote in part:

In 2018, Amundi made headlines when it announced that it would apply ESG criteria to its entire range, including active and passive funds “wherever technically possible” by the end of 2021. The firm has so far made significant progress towards that goal. It has built a sophisticated proprietary ESG rating based on third-party data and supplemented it with its own qualitative ESG assessment for a subset of its largest holdings. Amundi has also excluded ESG worst-offenders across its entire range, and almost all of its active open-end vehicles are now expected to maintain an average ESG rating above that of their respective market benchmark.

Learn more about Morningstar's May 2021 report [here](#) (see page 20 for the full report on Amundi)

About the 'Advanced' ESG Commitment Level designation

Advanced asset managers sit just below those in the Leader designation, but Morningstar considers them to be among the better firms at integrating ESG principles into their investment programs. Managers have a clearly articulated ESG philosophy and associated policies encompassing environmental, social, and governance aspects of investment. This philosophy is reflected in the provision of relevant resources, including ESG specialist investment personnel and multiple ESG data sources. Advanced firms should both demonstrate ESG incorporation across at least two asset classes and/or more than 50% of assets under management and run sound engagement and proxy voting programs.

Learn more about Morningstar's methodology for assigning ESG Commitment Levels [here](#).

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