

# AMUNDI FUNDS REAL ASSETS TARGET INCOME

MONTHLY  
REPORT

27/02/2026

MULTI-ASSET

1. The fund invests mainly (i.e. at least 51% of its net asset value) in equities as well as government and corporate bonds of any credit quality, from anywhere in the world, including emerging markets, to gain exposure to real assets.
2. Investing in this fund may expose investors to exchange/currency risk, concentration risk, real assets risk, emerging markets risk, equity risk and equity-linked instruments risk. It may also involve risk relating to dynamic asset allocation strategy, risk of small and medium companies, European sovereign-debt crisis risk, as well as risk associated with regulatory/exchange requirements/policies of certain markets/regions, and risks associated with debt securities.
3. The fund may use financial derivative instruments (FDI) for hedging, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities. FDI exposure may involve additional risks such as credit/counterparty risk, volatility and liquidity risk, valuation risk and over-the-counter transaction risk. The fund may be leveraged and suffer losses from its FDI usage.
4. RMB is currently not freely convertible and is subject to exchange controls and restrictions. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.
5. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
6. For distribution class, the fund may at its discretion determine to pay dividends out of income or capital or effectively out of capital of the fund. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital or payment of dividends effectively out of the fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share of the fund.
7. The value of the fund can be volatile and could go down substantially. Investors may suffer losses.
8. Investors should not make investment decisions solely based on this marketing material.

## Key information

NAV per unit : 86.54 ( USD )  
Fund size : 199.55 ( million USD )  
NAV and fund size as at : 27/02/2026  
Fund currency : USD  
Benchmark : None  
ISIN code : LU1883866441  
Bloomberg code : ARATA2U LX

## Investment objective

To provide income and, secondarily, to increase the value of your investment.  
The fund invests mainly (i.e. at least 51% of its net asset value) in equities as well as government and corporate bonds of any credit quality, from anywhere in the world, including emerging markets, to gain exposure to real assets.

## Fund information

Sub-fund launch date : 28/03/2014  
Type of shares : Accumulation  
Management fee (max. p.a.) : 1.50%  
Subscription fee (max.) : 4.50%  
Switching fee (max.) : 1.00%  
Frequency of NAV calculation : Daily

## Performance

26/02/2021 - 27/02/2026



## Fund statistics

	Fund
Modified duration	0.83
Number of holdings	520
Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield	

## Risk indicators

	3 years
Annualised portfolio volatility	9.58%
Tracking error	N/A
Information ratio	N/A
Sharpe ratio	0.52
Source of statistical information : Amundi	
All statistical information calculations are based on NAV of Class A2 USD (C).	



MULTI-ASSET

Cumulative performance \*

	NAV	1 month	3 months	6 months	1 year	3 years	5 years	Since launch	YTD
A2 USD (C)	USD 86.54	4.87%	12.99%	20.43%	29.01%	34.09%	41.99%	73.08%	12.13%
A2 USD MTI (D)	USD 56.07	4.89%	13.00%	20.44%	29.01%	34.08%	-	42.28%	12.14%
A2 HKD MTI (D)	HKD 53.35	5.06%	13.53%	20.84%	29.77%	33.62%	-	30.76%	12.70%
A2 RMB HGD MTI (D)	RMB -	-	-	-	-	-	-	-	-
A2 AUD HGD MTI (D)	AUD -	-	-	-	-	-	-	-	-

Calendar year performance \*

	2021	2022	2023	2024	2025	Launch date	ISIN
A2 USD (C)	13.30%	-6.38%	3.59%	-0.46%	18.94%	28/03/2014	LU1883866441
A2 USD MTI (D)	-	3.46%^	3.60%	-0.47%	18.92%	11/07/2022	LU2462611646
A2 HKD MTI (D)	-	-	-1.67%^	-1.00%	19.19%	23/01/2023	LU2498475776
A2 RMB HGD MTI (D)	-	-	-	-	-	TBC	LU2538405874
A2 AUD HGD MTI (D)	-	-	-	-	-	TBC	LU2538405957

\* All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

^ Performance figures are calculated from the class launch date to 31 Dec of the corresponding calendar year.

Last distribution and annualised dividend yield\*\*

	Month	Distribution	Ex-dividend date	Annualised dividend yield**
A2 USD MTI (D)	02/2026	USD 0.27350	24/02/2026	6.1%
A2 HKD MTI (D)	02/2026	HKD 0.25900	24/02/2026	6.0%
A2 RMB HGD MTI (D)	02/2026	RMB -	-	-
A2 AUD HGD MTI (D)	02/2026	AUD -	-	-

\*\* Annualised dividend yield = (1+monthly distribution per unit/ex-dividend NAV)<sup>12</sup>-1. The annualised dividend yield may be higher or lower than the actual annual yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

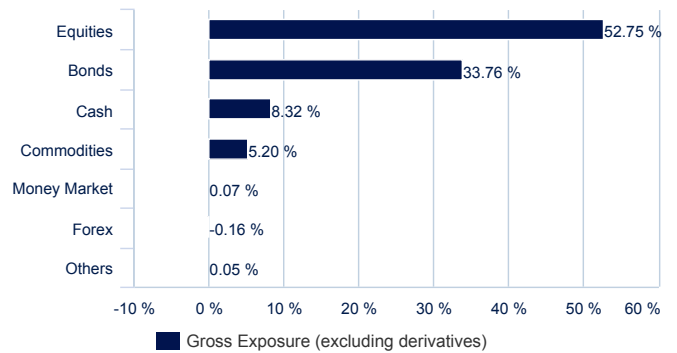
Portfolio breakdown

Top 10 Holdings

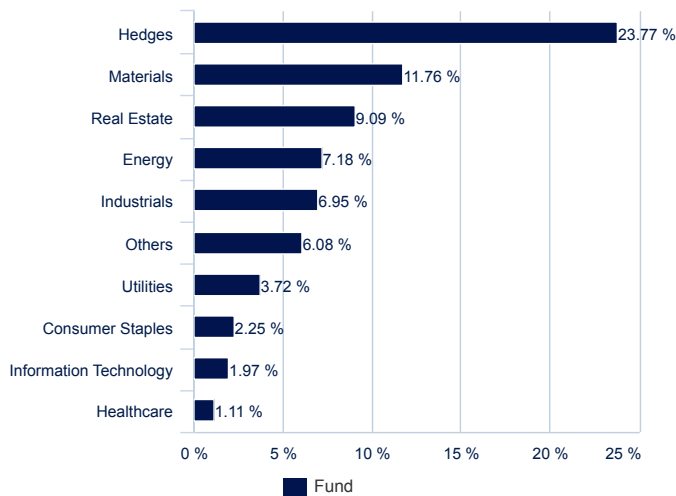
	Fund *
US TSY 6.375% 08/27	5.25%
AMUNDI PHYSICAL GOLD ETC	5.20%
AMUNDI GOLD STOCK - I (C)	4.22%
INVESCO MORN* US ENRGY INFRA MLP ETF(LSE)	3.26%
US TSY 6.75% 08/26	2.20%
US TII 3.375% 04/32	2.11%
US TSY 4.75% 11/53	1.47%
EXXON MOBIL CORP	1.25%
US TSY 6.625% 02/27	1.18%
EQUINIX INC	0.99%

\* The main lines in portfolio are presented except money market  
The holdings listed should not be considered recommendations to buy or sell any particular security listed.

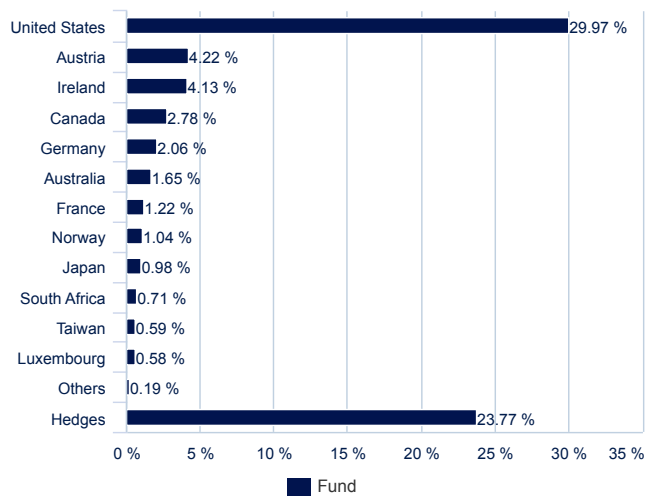
Asset Allocation



Sector breakdown (Equities analysis)

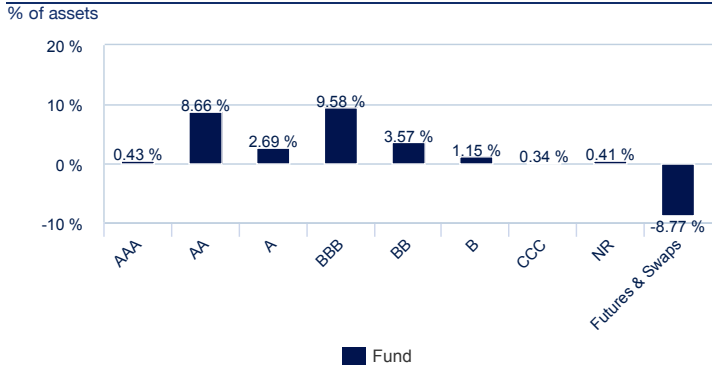


Geographical breakdown (Equities analysis)



MULTI-ASSET ■

Breakdown by credit rating (Bonds and Money Market analysis)



All information is as of the date of this document unless otherwise specified.

Disclaimer

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not make investment decisions solely based on this marketing material. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD are exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing to the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.

^^ © 2026 Morningstar. All rights reserved. Data as of 28/02/2026. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.