

# Signature CIO Conservative Fund

Monthly Factsheet – September 2025

A sub-fund of Amundi Asia Funds

1. This is a fund of funds that will invest at least 80% of its net assets in UCITS (undertaking for collective investment in transferable securities)/UCIs (undertaking for collective investment).
2. Investing in this fund may expose investors to exchange/currency risk, concentration risk, emerging markets risk, Eurozone risk as well as risks of investing in other schemes and/or ETFs. It may also involve risks relating to Standard Chartered's CIO selection strategy, termination of the right to use Standard Chartered's CIO selection strategy, risks associated with debt securities (including credit/counterparty risk, interest rate risk, below-investment-grade/unrated bonds risk, sovereign debt risk, volatility and liquidity risk, downgrading risk, valuation risk and credit rating risk), as well as risk of investment in collateralised and/or securitised products.
3. The fund may invest in underlying schemes which may use FDI extensively for investment purposes, or of which the net derivative exposure is more than 50% of the underlying schemes' net asset value. Investment in FDI is subject to additional risks, including counterparty and credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI may result in significant losses.
4. The value of the fund can be volatile and could go down substantially. Investors may suffer substantial loss.
5. For distribution class, the fund may at its discretion determine to pay dividends out of income or capital or effectively out of capital of the fund. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital or payment of dividends effectively out of the fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share of the fund.
6. Investors should not only base on this marketing material alone to make investment decisions.

## Key information (Source: Amundi)

NAV per unit : **118.98 ( USD )**  
 Fund size : **860.33 ( million USD )**  
 NAV and fund size as at : **30/09/2025**  
 Fund currency : **USD**  
 Benchmark : **None**  
 Maximum management fee (p.a.) : **0.75%**  
 ISIN code : **LU2485621457**  
 Bloomberg code : **AASGIOD LX**

## Investment Objective and Strategy

The fund seeks to generate income over a mid to long-term investment horizon.

The Fund is managed by Amundi, combining top-down macroeconomic views and bottom-up mutual funds and ETFs selection from Standard Chartered's Chief Investment Office (CIO) and Managed Investments Team.

## Performance (Source: Fund Admin)

30/09/2022 - 30/09/2025



## Cumulative performance \*

		NAV	YTD	1 month	3 months	6 months	1 year	3 years	5 years	Since launch	Launch date
AU (C)	USD	118.98	4.40%	0.61%	1.73%	2.99%	4.46%	18.98%	-	18.98%	30/09/2022
AU MD (D)	USD	99.47	4.40%	0.61%	1.73%	2.99%	4.46%	-	-	8.69%	02/01/2024
AHK (C)	HKD	109.57	4.62%	0.40%	0.82%	3.00%	4.62%	-	-	10.26%	07/03/2023
AHK MD (D)	HKD	100.20	4.63%	0.41%	0.83%	3.01%	4.63%	-	-	9.21%	12/12/2023
AJ Hgd MD (D)	JPY	93.30	1.21%	0.28%	0.68%	0.88%	-0.05%	-	-	0.38%	23/02/2024
AE Hgd MD (D)	EUR	96.69	2.74%	0.40%	1.10%	1.76%	2.35%	-	-	5.21%	22/02/2024
AA Hgd MD (D)	AUD	99.49	3.95%	0.54%	1.52%	2.59%	3.86%	-	-	6.18%	13/06/2024
AG Hgd MD (D)	GBP	99.97	4.25%	0.57%	1.63%	2.81%	4.30%	-	-	7.19%	14/05/2024

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## Calendar year performance \*

	2020	2021	2022	2023	2024	ISIN	Bloomberg code
AU (C)	-	-	5.50%^	3.82%	4.05%	LU2485621457	AASGIOD LX
AU MD (D)	-	-	-	-	4.11%^	LU2627318806	SIGNAUM LX
AHK (C)	-	-	-	1.95%^	3.38%	LU2485621614	AASCIOC LX
AHK MD (D)	-	-	-	0.99%^	3.36%	LU2627322584	SIGNAHK LX
AJ Hgd MD (D)	-	-	-	-	-0.82%^	LU2627322402	SIGAJMD LX
AE Hgd MD (D)	-	-	-	-	2.40%^	LU2627323046	SIGNAEM LX
AA Hgd MD (D)	-	-	-	-	2.15%^	LU2627323632	SIGNCNS LX
AG Hgd MD (D)	-	-	-	-	2.82%^	LU2627322741	SIGAGMD LX

\* All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

^ Performance figures are calculated from the class launch date to 31 Dec of the corresponding calendar year.

## Investment adviser commentary

### Fund Performance

The Signature CIO Conservative Fund delivered another month of positive returns in September.

Reducing cash exposure ahead of the September Fed meeting proved beneficial. We progressively trimmed cash holdings to increase duration and credit exposure, positioning the portfolio to benefit from the subsequent decline in bond yields and continued compression in credit spreads.

Floating rate notes also performed well, benefitting from rate cutting environment and positive market sentiment.

Our allocation to long-DM IG corporate added further value, as robust demand for new issuance and lower yields drove spreads tighter.

Lastly, exposure to EM LCY bonds contributed positively. Our constructive stance on EM local rates, combined with a weaker US dollar, supported returns over the period.

### Fund Positioning

Our portfolio continues to be well-positioned for the current market environment. With the objective to generate a consistent and sustainable income stream, the Signature CIO Conservative fund continues to be positioned as a high-quality portfolio of short duration fixed income, cash, and money market funds.

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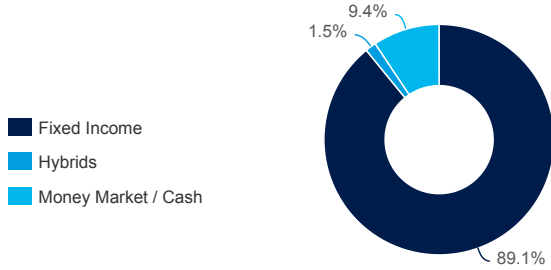
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## Last distribution/Annualised dividend yield\*\*

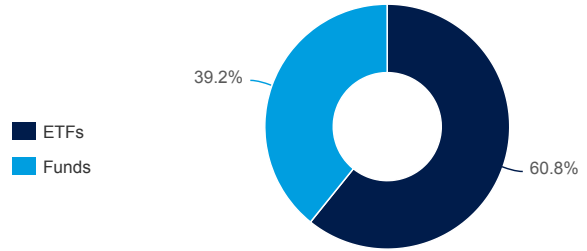
	Month		Distribution	Ex-dividend date	Annualised dividend yield**
AU MD (D)	09/2025	USD	0.43370	01/10/2025	5.4%
AHK MD (D)	09/2025	HKD	0.43580	01/10/2025	5.4%
AJ Hgd MD (D)	09/2025	JPY	0.23710	01/10/2025	3.1%
AE Hgd MD (D)	09/2025	EUR	0.42840	01/10/2025	5.5%
AA Hgd MD (D)	09/2025	AUD	0.43560	01/10/2025	5.4%
AG Hgd MD (D)	09/2025	GBP	0.43650	01/10/2025	5.4%

\*\* Annualised dividend yield =  $(1 + \text{monthly distribution per unit/ex-dividend NAV})^{12} - 1$ . The annualised dividend yield may be higher or lower than the actual annual yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

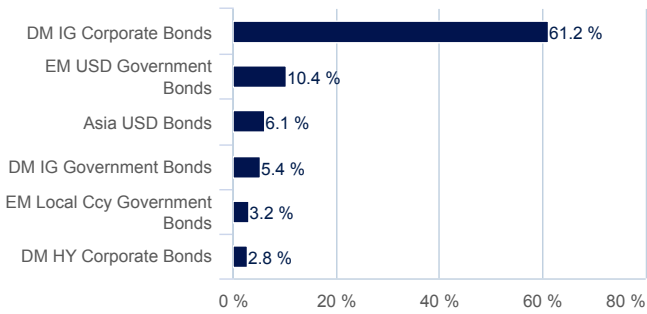
## Asset class breakdown (Source: Amundi)



## Allocation to Funds vs ETFs (Source: Amundi)



## Fixed Income breakdown (Source: Amundi)



## Fund statistics (Source: Amundi)

Number of Securities Held	20
Portfolio Volatility	1.79%
Portfolio Sharpe Ratio	-0.10
Maximum Drawdown	-1.45%

Data as of end September 2025  
(These numbers are over a one year period)

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## Foundation Portfolio - Breakdown of Securities and Asset Classes (Source: Amundi)

	Weights (%)	Instrument type (ETF / Fund)
<b>Fixed Income</b>	<b>89.1%</b>	-
<b>DM IG Corporate Bonds</b>	<b>61.2%</b>	-
ISHARES \$ FLOATING RATE BD UCITS ETF USD	18.4%	ETF
ISHARES CORP BD 0-3YR ESG SRI ETF ACC	9.0%	ETF
AM FLOAT RAT US CORP UC ETF (C)	8.9%	ETF
ISHARES \$ ULTRASHORT BOND UCITS ETF USD	8.9%	ETF
ALLIANZ GLOBAL FLOAT RT NTS + WT USD	8.4%	Fund
VANGUARD USD CORPO 1-3 YEAR BD UCITS ETF	5.0%	ETF
PIMCO GIS INCOME INSTITUTIONAL USD ACC	2.6%	Fund
<b>EM USD Government Bonds</b>	<b>10.4%</b>	-
PRINCIPAL GI FIN UNCON EM FX INC I2 ACC	9.4%	Fund
SPDR ICE BOFA 0-5YR EM GOV BD ETF	1.0%	ETF
<b>Asia USD Bonds</b>	<b>6.1%</b>	-
BGF ASIAN TIGER BOND I2 USD	4.1%	Fund
PIMCO GIS ASIA STRATINTSBD INS USD ACC	2.0%	Fund
PIMCO GIS ASIA STRATINTSBD INS USD INC	0.0%	Fund
<b>DM IG Government Bonds</b>	<b>5.4%</b>	-
INVESCO US TRS BD 1-3 YR ETF USD ACC	3.5%	ETF
ISHARES \$ TREASURY BOND 0-1YR UCITS ETF	1.0%	ETF
VANGUARD US TRSRY 0-1 YR BD ETF USD ACC	0.9%	ETF
<b>EM Local Ccy Government Bonds</b>	<b>3.2%</b>	-
CAPITAL GROUP EM LOCAL DEBT LUX P	3.2%	Fund
<b>DM HY Corporate Bonds</b>	<b>2.8%</b>	-
ISHARES \$ SHT DURATION HY CRP BD UCITS E	2.8%	ETF
<b>Hybrids</b>	<b>1.5%</b>	-
<b>Sub Financials</b>	<b>1.5%</b>	-
ALGEBRIS FINANCIAL CREDIT I USD ACC	1.5%	Fund
<b>Money Market / Cash</b>	<b>9.4%</b>	-
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BNP PARIBAS INSTICASH USD	3.8%	Fund
AMUNDI MON MKT SHT TERM (USD)-OV	3.3%	Fund
THE UNITED ST TBIP % 30OCT25	1.0%	
THE UNITED ST TBIP % 28NOV25	1.0%	
Cash	0.3%	-



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All information is as of the date of this document unless otherwise specified.

## Important and Legal Information

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This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.