

Important Information

1. This is an equity fund invested in global equities and money market instruments (including cash). The Sub-Fund mainly invests in the shares of companies that are either established on or which benefit from, fully or partly, disruptive innovation business models, i.e. new business models that can challenge or overtake common ones. The value of the Sub-Fund could then be more volatile and the Sub-Fund may suffer significant losses.
2. The business of disruptive innovative companies may be subject to higher uncertainty and more fluctuations in their performance, therefore the Sub-Fund is exposed to higher market volatility and higher turnover ratios.
3. Investing in this Sub-Fund may involve equity risk, market and volatility risk, currency risk and concentration risk. It may also involve risk related to the use of Financial Derivative Instruments (FDI) for hedging and investment purposes, and risk of small and medium sized companies.
4. As RMB is not freely convertible, the investment in RMB classes may be adversely affected by the fluctuation in the exchange rate between RMB and other foreign currencies and the liquidity of RMB at the relevant time. In case of sizable redemption requests for the RMB classes, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB classes.
5. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the Sub-Fund's base currency. If the counterparties of the instruments used for hedging purpose default, Sub-Fund investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
6. For Distribution classes, the Manager may at its discretion determine to pay dividends out of income or capital of the Sub-Fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the Sub-Fund.
7. Investors must read the offering document carefully for further fund details, especially the details of risk factors. Investors should not only base on this marketing material alone to make investment decisions.

Amundi HK Disruptive Opportunities Equity Fund

Monthly dividend distribution (Dividend distribution is not guaranteed.

The Fund may pay dividend out of its capital. please refer to point 6 of the "Important Information")

& Various currency hedged classes available



4 Key Features:

- Identifies emerging trends
- Global & multi-sectoral investment universe
- Capture hidden opportunities
- No capitalization constraints

The No.1 European
Asset Manager*

**CONFIDENCE
MUST BE EARNED**

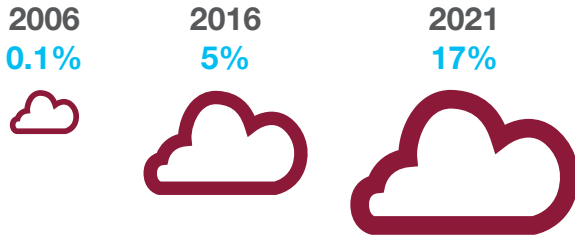
Amundi
ASSET MANAGEMENT

* No.1 European asset manager based on global assets under management (AUM) and the main headquarters being based in continental Europe - Source IPE "Top 400 asset managers" published in June 2016 and based on AUM as at December 2015.

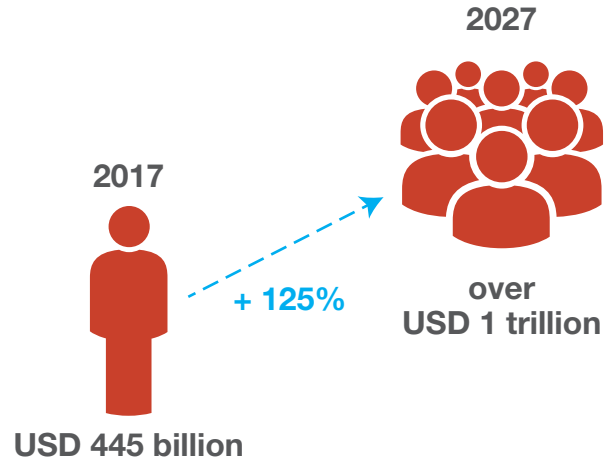
What is Disruption?

- Disruption means new solutions. They are cheaper, faster and environmental-friendly. They can change the sector and create new momentum.

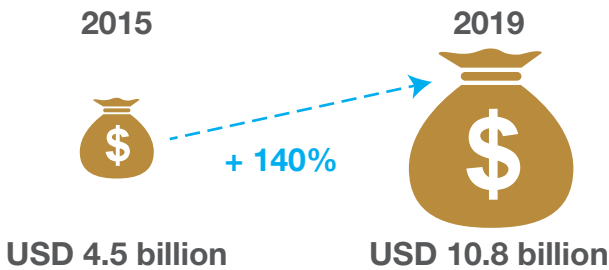
Cloud market share in company's IT spending grow progressively¹



US Online retail sales will surpass 1 trillion by 2027²



Total revenue of global mobile payments market will more than double in 5 years³

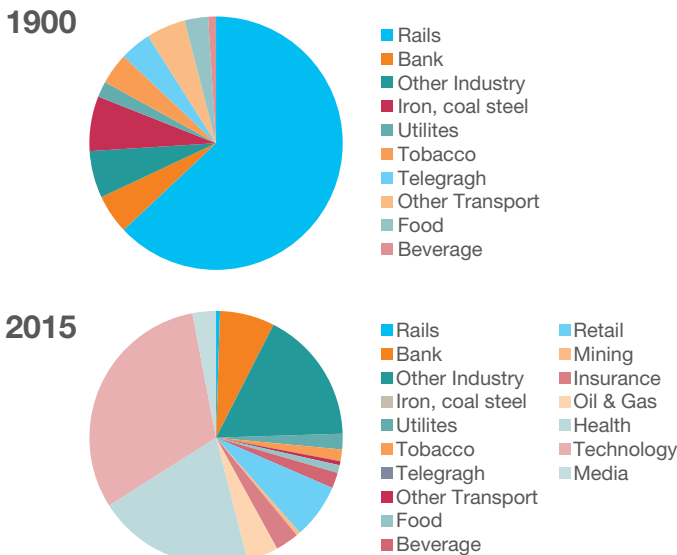


1. Source: CPR AM, as of end of June 2017
 2. Source: FTI Consulting, as of end of September, both are estimated figures
 3. Source: KPMG, Trendforce, as of end of February 2016

What is Disruptive company? Why we have to invest?

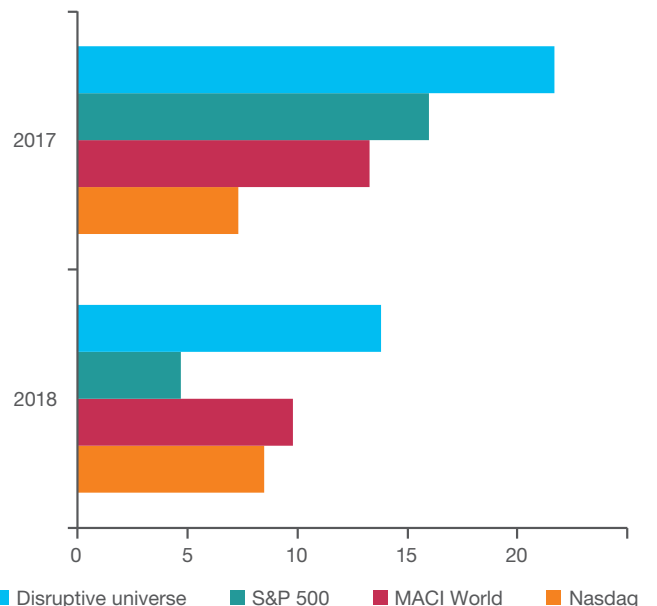
- Disruptive companies change the markets' rules and users' behavior. They challenge existing players and may ultimately become the market's leader.
- In fact, without disruptive, the company will decline or even eliminate. For example, US railway companies accounted for 63% weighting of the stock market value. It had declined to less than 1% of the US market in 2015.
- Most importantly, we believe disruptive companies will continuously grow and could have better earnings prospective.

1900 vs 2015 Industry weightings in US (in terms of value of stock market)



Source: Credit Suisse, as of end of December 2015

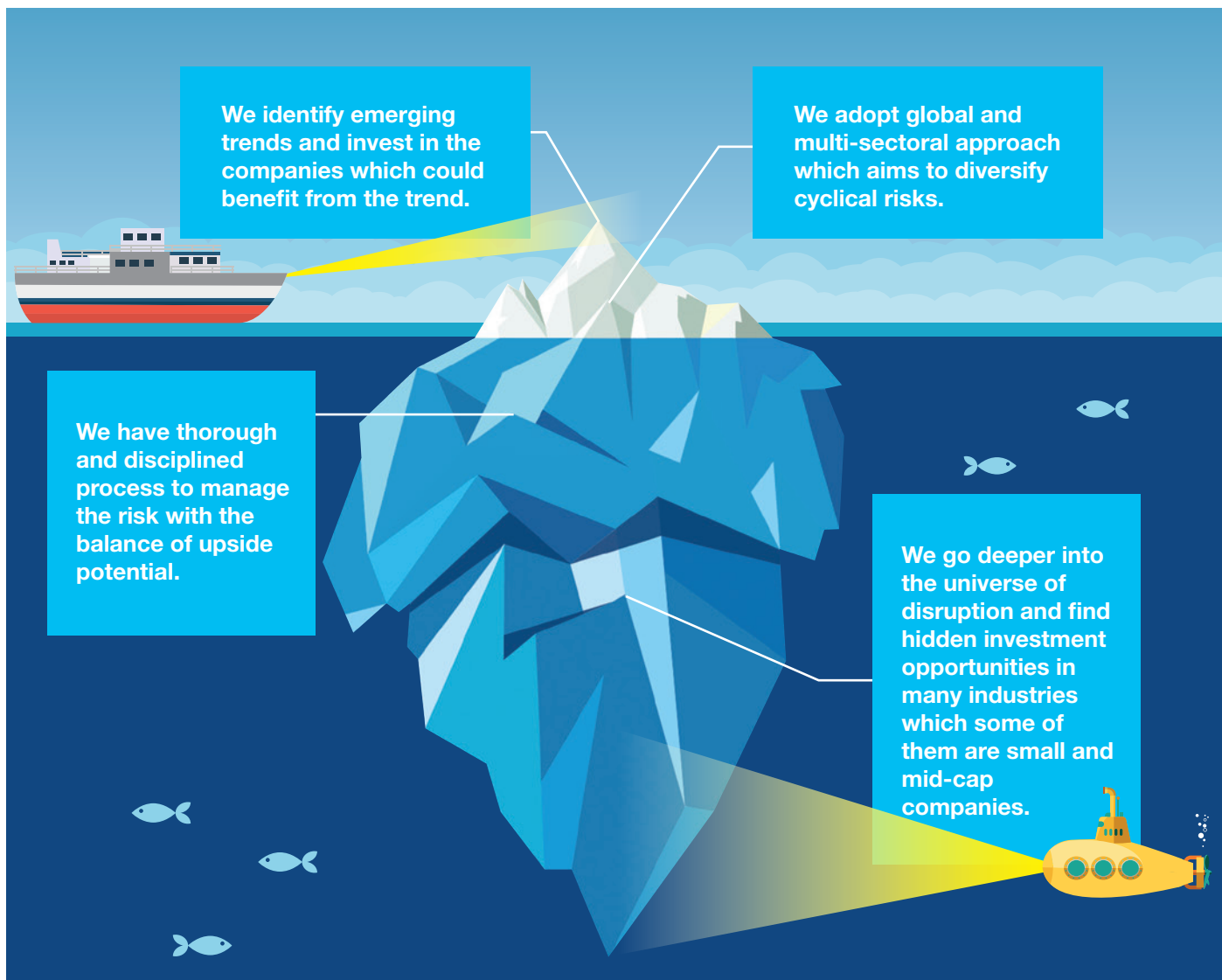
EPS growth forecast (%) of Disruptive companies



Source: Amundi Research, as of end of July 2017

Why Amundi HK Disruptive Opportunities Equity Fund?

- We identify emerging trend - Disruptive and go deeper into different economies and sectors.
- We search for the companies which could benefit from this trend and seek potential return.



What does Amundi HK Disruptive Opportunities Equity Fund invest?

- Apart from Information Technology or Biotech related equities, our well-rounded portfolio invests in different areas of disruptive universe:

Digital Economy

- Big Data
- Sharing Economy
- Cloud
- Fintech

Life Science & Health

- Medtech
- Lifescience Tool / Diagnostic
- Biotech

Industry 4.0

- 3/4 D Printing
- Autonomous Driving
- Artificial Intelligence

Earth

- Solar Energy
- Precision Agriculture
- Smart Grid/Energy Efficiency

Fund Info

Base currency	USD							
Class Classic	USD	HKD	RMB	RMB (hedged)*	AUD (hedged)*	CAD (hedged)*	NZD (hedged)*	GBP (hedged)*
Accumulation (A) / Monthly Distribution (MD)#	A/MD	MD	MD	MD	MD	MD	MD	MD
Investment Objective	To outperform global equity markets over a long term period by investing in the shares of companies which are either established on or which benefit from, fully or partly, disruptive innovation business models.							
Reference Benchmark	MSCI World Net Total Return Index (Net dividends reinvested)							
Management Fee	1.65%							
Preliminary Charge	Up to 4.50%							

* For the risk related to RMB investment / the investment in hedged classes, please refer to the Important Information in this document. For more details, please refer to the offering document of the fund.

The dividend distribution is not guaranteed. The Fund may pay dividend out of its capital please refer to point 6 of the "Important Information".

About Amundi

No.1
in Europe¹

The largest European Asset Manager in terms of asset under management¹

USD
1.65 Tn
AuM²

With asset under management over USD1.65 trillion²

Top 10
worldwide¹

One of the world's 10 largest asset managers¹

+35
Years
In Asia

Over 35 years in Asia

1. Source: IPE "Top 400 asset managers" published in June 2017 and based on AUM as of December 2016

2. As of end of September 2017

Disclaimer

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s). This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.