

# AMUNDI VIETNAM OPPORTUNITIES FUND

## First Addendum to the Explanatory Memorandum dated December 2019

### **Important**

*If you are in doubt about the contents of this First Addendum, you should seek independent professional financial advice.*

*This First Addendum is valid only if accompanied by the Explanatory Memorandum of Amundi Vietnam Opportunities Fund dated December 2019 (as amended and supplemented from time to time) (“**Explanatory Memorandum**”) and forms an integral part of the Explanatory Memorandum. This First Addendum should be read in conjunction with the Explanatory Memorandum. Unless otherwise stated herein, the changes made to the Explanatory Memorandum by this First Addendum shall take immediate effect.*

*All capitalized terms used in this First Addendum have the same meaning as in the Explanatory Memorandum, unless otherwise defined herein. Amundi Hong Kong Limited, the Manager of the Fund, accepts full responsibility for the accuracy of the information contained in this Addendum and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this Addendum misleading as at the date of issuance.*

### **A. Update to the Personal Information Collection Statement pertaining to Provision of Services:**

The disclosures under the heading “Personal Information Collection Statement pertaining to Provision of Services” on pages 3 to 5 of the Explanatory Memorandum shall be deleted in their entirety and replaced by the following:

#### **“Personal Information Collection Statement relating to the Personal Data (Privacy) Ordinance, as amended (the “Ordinance”)**

Amundi Hong Kong Limited (“Amundi HK”) is committed to maintaining your personal data in accordance with the requirements of the Ordinance and will take all reasonable steps to ensure that your personal data is kept secure against unauthorized access, loss, disclosure and destruction.

This statement clearly stipulates (I) Amundi HK’s purposes of data collection and maintenance of data, (II) the classes of persons Amundi HK can transfer personal data to, (III) your rights to access and correct your data and (IV) the framework under which Amundi HK may use your personal data for direct marketing, in compliance with the Ordinance and all other applicable regulations and rules governing personal data use in Hong Kong from time to time.

Nothing in this statement shall limit your rights as a data subject under the Ordinance and all other applicable regulations and rules governing personal data use in Hong Kong from time to time.

### **I. Purposes of data collection and maintenance of data**

(a) From time to time, it is necessary for clients and various other individuals (“Data Subject(s)”) to supply Amundi HK with data in connection with (i) various matters such as account opening

or continuation of relationship, (ii) provision of services to Data Subject(s) and/or (iii) compliance with any applicable law, regulation or guideline issued by any regulatory body or authority.

(b) Failure to supply such data may result in Amundi HK being unable to open an account or continue with the provision of services to clients.

(c) The purposes for which data related to Data Subject(s) may be used will vary depending on the nature of the Data Subject(s)' relationship with Amundi HK. Information provided shall be held by Amundi HK or any of its affiliates and/or their delegates or sub-delegates as data processors, as appropriate, and used for any of the following purposes:

- (i) processing applications for accounts and services;
- (ii) provision of asset management, dealing and advisory services and daily operation of the accounts and services;
- (iii) investments in other funds managed by Amundi HK or any of its affiliates;
- (iv) designing financial services or related products for Amundi HK clients' use;
- (v) promotion and marketing of investment products and/or services as further contemplated under Section IV below;
- (vi) meeting regulatory requirements of anti-money laundering and counter-terrorist financing binding on Amundi HK or any of its affiliates or their delegates or sub-delegates, or complying with any group policies, procedures or program in relation thereto;
- (vii) complying with the disclosure obligations, requirements, arrangements binding on Amundi HK or any of its affiliates or their delegates or sub-delegates pursuant to:
  - (1) any law and/or regulation or according to any guideline or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers; within or outside Hong Kong existing currently or in the future;
  - (2) any present or future contractual or other commitment with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities or self-regulatory or industry bodies or associations of financial services providers, that is assumed by or imposed on Amundi HK or any of its affiliates by reason of its financial, commercial, business or other interests or activities in or related to the jurisdiction of the relevant local or foreign legal, regulatory, governmental, tax, law enforcement or other authority, or self-regulatory or industry bodies or associations.
- (viii) enabling an actual or proposed assignee of Amundi HK or any of its affiliates, or participant or sub-participant of the rights of Amundi HK or those of any of its affiliates in respect of the Data Subject(s), to evaluate the transaction intended to be the subject of the assignment, participation or sub-participation;
- (ix) any other purpose directly related to the above.

(d) Data collected may be maintained for such period of time which may be required under applicable law and as otherwise needed to fulfill the purposes set out in sub-section (c) above.

## **II. Classes of persons Amundi HK can transfer personal data to**

(e) Data held will be kept confidential but Amundi HK may provide such information to the following parties, whether inside or outside Hong Kong, for the purposes set out in sub-section (c) (i) to (ix) above:

- (i) holding company, subsidiaries and/or affiliates of Amundi HK;

- (ii) agents, contractors, intermediaries and / or service providers of Amundi HK or any of its affiliates providing administrative services, telecommunication services, mailing services, data processing services, data storage services, information technology services, clearing and settlement services, registrar services, custodian services, share distribution services, securities and investment services and/or audit services or other services to Amundi HK in connection with the operation of its business;
  - (iii) any person under a duty of confidentiality to Amundi HK including any of its affiliates which has undertaken to keep such information confidential;
  - (iv) any person to whom Amundi HK or any of its affiliates is under an obligation or otherwise required to make disclosure under the requirements of any law binding on or applying to Amundi HK or any of its affiliates, or any disclosure under and for the purpose of any guidelines or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers with which Amundi HK or any of its affiliates is expected to comply, or any disclosure pursuant to any contractual or other commitment of Amundi HK or any of its affiliates with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers, all of which may be within or outside Hong Kong and may be existing currently and in the future;
  - (v) any actual or proposed assignee of Amundi HK or any of its affiliates, or participant or sub-participant or transferee of the rights of Amundi HK or those of any of its affiliates in respect of the Data Subject(s);
  - (vi) charitable or non-profit making organizations; and
  - (vii) any person or party to whom Amundi HK or its affiliates is under an obligation to make disclosure under the requirements of any law binding on Amundi HK or any of its affiliates.
- (f) Protecting your privacy is a priority to us. Your information will be held in confidence and not passed to any third party, other than as already indicated above, without your permission or unless required by law.
- (g) Within Amundi HK, access to non-public information about a client is restricted to employees who need to know the information to provide products or services to the client. Amundi HK maintains physical, electronic and procedural safeguards that protect client information.

### **III. Right to access and correct personal data**

- (h) Under the Ordinance, you have the right:
- (i) to check whether Amundi HK holds data about you, and have access to such data;
  - (ii) to require Amundi HK to correct any data relating to you which is inaccurate;
  - (iii) to ascertain Amundi HK's policies and practices in relation to data and to be informed of the kind of personal data held by Amundi HK.
- (i) In accordance with the terms of the Ordinance, Amundi HK has the right to charge a reasonable fee for the processing of any data access request.
- (j) Requests for access to data or correction of data or for information regarding policies and practices and kind of data held shall be sent to the following address:

**Data Protection Officer  
Amundi Hong Kong Limited  
901-908 One Pacific Place**

**No. 88 Queensway, Hong Kong**

Please remember to identify yourself when writing to the Data Protection Officer.

**IV. Use of personal data by Amundi HK in direct marketing**

- (k) Amundi HK intends to use Data Subject(s) name(s), job title(s), mailing address(es), email address(es), phone number(s), fax number(s), products and services portfolio information, transaction pattern and behavior and/or financial background in marketing communication such as direct-mails, emails, and/or telephone calls in relation to the promotion and the marketing of investment products managed by and/or investment strategies or services developed by Amundi HK, its holding company, subsidiaries and/or affiliates, markets updates and invitations to events, as well as donations and contributions for charitable and/or non-profit making purposes, and Amundi HK requires the Data Subject(s)' written consent for that purpose.
- (l) In addition to marketing itself investment products managed by and/or investment strategies or services developed by Amundi HK, its holding company, subsidiaries and/or affiliates, markets updates and invitations to events, as well as donations and contributions for charitable and/or non-profit making purposes (together hereinafter referred to as the "Services and Products"), Amundi HK also intends to provide the personal data described in sub-section (k) above to the holding company, the subsidiaries and/or the affiliates of Amundi HK for the use by them in marketing those Services and Products, and Amundi HK requires the Data Subject(s)' written consent for that purpose.
- (m) Amundi HK may receive money or other property in return for providing the personal data to the other parties described in sub-section (l) above and, when requesting the Data Subject(s)' written consent, Amundi HK will inform the relevant Data Subject(s) if Amundi HK will receive any money or other property in return for providing the data to such other parties.
- (n) Amundi HK may not use personal data in direct marketing as described in sub-section (k) or provide personal data for use in direct marketing as described in sub-section (l) above, unless it has received the Data Subject(s)' relevant written consent. You may provide your consent for Amundi HK to use your personal data in direct marketing as described in sub-section (k) and/or provide your personal data to other parties for use in direct marketing as described in sub-section (l) by notifying the Marketing Department of Amundi HK, free of charge, to the following address:

**Amundi Hong Kong Limited  
Marketing Department  
901-908 One Pacific Place  
No. 88 Queensway, Hong Kong**

- (o) Please note that, should you decide to give your consent with respect to the use by Amundi HK of your personal data in direct marketing as described in sub-section (k) or the provision by Amundi HK of personal data for use in direct marketing as described in sub-section (l) above, you may subsequently, at any time and free of charge, request Amundi HK to cease using your personal data in direct marketing or providing your personal data for use in direct marketing, by sending such a request in writing to the Marketing Department of Amundi HK, to the address mentioned in sub-section (n) above."

**B. Change in the Address of Amundi Hong Kong Limited (the “Manager”) with effect from 20 February 2023 (the “Effective Date”):**

The first bullet point in the third paragraph on page 3 of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following with effect from the Effective Date:

“• write to the Manager (address at Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong); or”

The address of the Data Protection Officer in paragraph (j) of “III. Right to access and correct personal data” in the revised disclosures under the heading “Personal Information Collection Statement pertaining to Provision of Services” as described in section A of this Addendum shall be deleted in its entirety and replaced by the following with effect from the Effective Date:

**“Data Protection Officer  
Amundi Hong Kong Limited  
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place  
979 King’s Road, Quarry Bay, Hong Kong”**

The address of the Marketing Department of the Manager in paragraph (n) of “IV. Use of personal data by Amundi HK in direct marketing” in the revised disclosures under the heading “Personal Information Collection Statement pertaining to Provision of Services” as described in section A of this Addendum shall be deleted in its entirety and replaced by the following with effect from the Effective Date:

**“Amundi Hong Kong Limited  
Marketing Department  
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place  
979 King’s Road, Quarry Bay, Hong Kong”**

The address of the Manager in the sub-section headed “Manager” under the section headed “ADMINISTRATION” on page 6 of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following with effect from the Effective Date:

**“Amundi Hong Kong Limited  
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place  
979 King’s Road  
Quarry Bay, Hong Kong”**

The address of the directors of the Manager in the sub-section headed “Directors of the Manager” under the section headed “ADMINISTRATION” on page 6 of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following with effect from the Effective Date:

**“c/o Amundi Hong Kong Limited  
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place  
979 King’s Road  
Quarry Bay, Hong Kong”**

The third paragraph in the section headed “MISCELLANEOUS” on page 56 of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following with effect from the Effective Date:

“Copies of the following documents are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of the Manager at Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong and copies thereof may be obtained from the Manager at that address on payment of a reasonable fee:

- (a) the Trust Deed and any supplemental deeds; and
- (b) the latest financial reports of the Fund.”

**C. Update of Director Information of the Manager with effect from 1 December 2022:**

The list of directors in the sub-section headed “Directors of the Manager” under the section headed “ADMINISTRATION” on page 6 of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

“Vincent Mortier  
Zhong Xiao Feng  
Gilles De Dumast  
Thierry Ancona  
Julien Faucher”

February 2023

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**This First Addendum is valid only if accompanied by the Explanatory Memorandum of Amundi Vietnam Opportunities Fund dated December 2019 (the “Explanatory Memorandum”) and forms an integral part of the Explanatory Memorandum.**

Issuer: Amundi Hong Kong Limited

March 2024

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Explanatory Memorandum.***
- ***You should not invest in this product based on this statement alone.***

## Quick Facts

<b>Manager:</b>	Amundi Hong Kong Limited
<b>Trustee:</b>	CACEIS Hong Kong Trust Company Limited
<b>Custodian:</b>	CACEIS Bank, Luxembourg Branch
<b>Dealing Frequency:</b>	Daily (a business day in Hong Kong, New York and Vietnam)
<b>Ongoing charges over a year<sup>#</sup>:</b>	2.43% incorporating performance fee / 2.43% without incorporating performance fee
<b>Base currency:</b>	USD
<b>Dividend policy:</b>	The Manager does not intend to declare any dividend for the fund. Income earned will be reinvested and reflected in the net asset value of the fund.
<b>Financial year end:</b>	31 December
<b>Min. Investment:</b>	Initial: The higher of US\$1,000 or 100 Units    Additional: US\$1,000 multiplied by the net asset value per unit of the fund

<sup>#</sup>The ongoing charges figure is based on the expenses for the period from 1 January 2023 to 31 December 2023 and expressed as a percentage of the average net asset value for the corresponding period. This figures may vary from year to year.

For ongoing charges figure incorporating performance fee, it is calculated based on the performance fee payable as of the year ended 31 December 2023. For details, please refer to the "Performance fee" section below.

## What is this product?

This is a sub-fund of Amundi Harvest Funds which is constituted in the form of a unit trust. The fund is governed by the laws of Hong Kong.

## Objectives and Investment Strategy

To provide investors with long-term capital growth by investing directly or indirectly in a diversified portfolio of securities including equities, debt securities of issuers with actual or prospective business operations in Vietnam and provide economic exposure to the Vietnam market. The fund intends to invest mainly in Vietnam listed companies with existing operations, assets or investments in Vietnam. The fund may also invest in other Vietnam related companies such as:

- Companies that have publicly announced or made public their plans to expand existing and/or acquire similar or complimentary operations in Vietnam, with earnings enhancement potentials.
- Companies that have entered and/or announced to enter into joint venture projects with local Vietnamese companies, with minimum 25% stake in the joint venture company.

## Use of derivatives / investment in derivatives

The fund will not use derivatives for any purposes.

## What are the key risks?

**Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.**

**1. Concentration risk:** The fund focuses in investing in a single country, which may give rise to higher concentration risk than funds that invests in more diversified countries.

**2. Emerging countries risk:** According to the objectives and investment strategy of the fund, it will invest in Vietnam, emerging country which may subject to emerging countries risk. Investment in securities of issuers of emerging countries involves special considerations and risks, including the risks associated with investment in emerging countries, such as currency fluctuations, the risks of investing in countries with smaller capital markets, limited liquidity, higher price volatility, different conditions applying to transaction and control and restrictions on foreign investment, as well as risks associated with emerging countries economies, including high inflation and inflation rates, large amounts of external debt as well as political and social uncertainties.

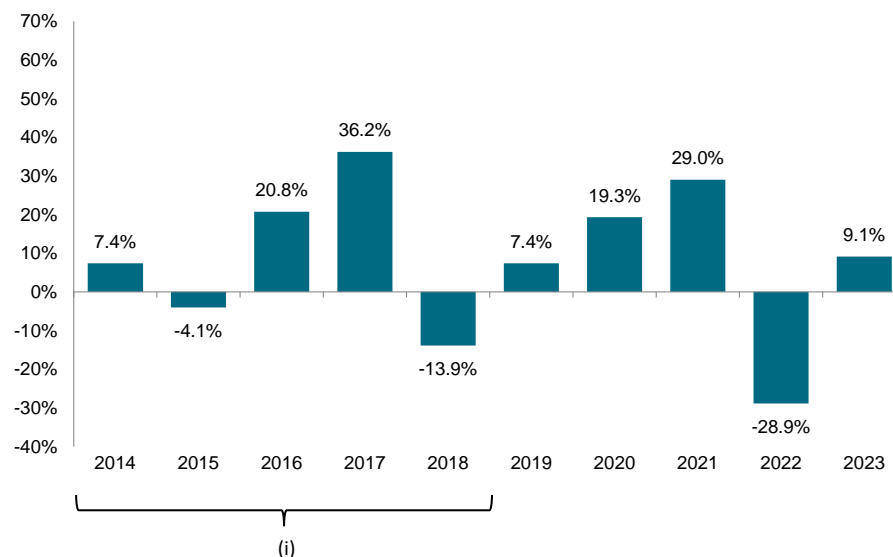
**3. Additional risks due to the political, economic and social conditions in Vietnam:** As the fund will invest in Vietnam, investments are currently exposed to risks pertaining to the Vietnamese market including risks brought about by current investment ceiling limits where foreign investors are subject to certain holding limits, and constraints currently imposed on the trading of listed securities where a registered foreign investor may only maintain a trading account with one licensed securities company in Vietnam etc. These may contribute to the illiquidity of the Vietnamese securities market, create inflexibility and uncertainty on the trading environment.

According to the objectives and investment strategy of the fund, it may invest in shares of unlisted companies in Vietnam. However, reliance on the financial statements of those companies may not be high, as not all of those companies are legally required to audit their annual financial statements. Nevertheless, investors should note that disclosure supervision in Vietnam is rather weak comparing to developed countries.

**4. Performance fee risk:** Any performance fee charged to the fund will not be calculated on a unit-by-unit basis and no equalisation or series of units provisions will apply. As such, the performance fee payable may not reflect the individual performance of the units in question.

**5. Equity risk:** Investment in common stocks and other equity securities are subject to market risk that historically has resulted in greater price volatility than experienced by bonds and other fixed income securities.

## How has the fund performed?



- Past Performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 2007

Remarks:

- i) Effective 3 April 2018, the appointment of Amundi Singapore Limited as the Sub-Investment Manager of the Sub-Fund has been removed, the discretionary investment management of the Sub-Fund was rested with Amundi Hong Kong Limited (being the Manager of the Sub-Fund).

## Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invest.



## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the fund.

Fee	What you pay
<b>Subscription fee</b>	Up to 5.00% of the amount you buy
<b>Switching fee</b>	1.00% (up to 2.00%) of the realisation price per Unit between existing and future sub-funds of Amundi Harvest Funds
<b>Redemption fee</b>	None

### Ongoing fees payable by the fund

The following expenses will be paid out of the fund. They affect you because they reduce the return you get on your investments .

	Annual rate (as a % of the fund's value)
<b>Management fee</b>	1.80% (up to 2.50%)*
<b>Trustee fee</b>	Currently is 0.10%, subject to an annual minimum fee of US\$12,000 (Up to 1.00%)*
<b>Performance fee</b>	<p>Currently is 15% of the difference between the net asset value per unit of the fund on a dealing day (net of all other fees and expenses) and the high water mark provided that on such dealing day the net asset value per unit is above the high water mark.</p> <p>High water mark means for each performance period, the higher of the issue price and the highest net asset value per unit as at the end of any previous performance period, adjusted by deducing performance fees and distributions.</p> <p>A performance period shall commence each calendar year.</p> <p><b>Please refer to the section "CHARGES AND EXPENSES" of the Explanatory Memorandum for more details.</b></p>
<b>Administration fee</b>	None

\*Such fee may be increased to the specific permitted maximum level by giving unitholders 3 months' notice.

### Other fees

You may have to pay other fees when dealing in the shares of the fund. The fund will also bear the costs which are directly attributable to it, as set out in the Explanatory Memorandum.

### Additional Information

- You generally buy and redeem units at the fund's next-determined net asset value (NAV) after the trustee receives your request in good order on or before 5 p.m. (Hong Kong time) being the dealing cut-off time. Investors are reminded that the distributors may have different cut-off time. Please pay attention to the dealing cut-off time of the respective distributors.
- The net asset value (NAV) of this fund is calculated and the price of units published each business day of Hong Kong, New York and Vietnam. They are available online at <http://www.amundi.com.hk/retail>\* in English and [http://www.amundi.com.hk/zh\\_retail](http://www.amundi.com.hk/zh_retail)\* in Chinese.
- The past performance information of the fund offered to Hong Kong investors are available by Amundi Hong Kong Limited on request and available in English on the website <http://www.amundi.com/hkg>\*.

\*The above websites have not been reviewed by the SFC.

### Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.